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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: JAMES J MARKS FOUNDATION INC

A Employer identification number: 31-1587406

Number and street (or P O box number if mail is not delivered to street address): 120 E MAIN STREET SUITE A

Room/suite:

B Telephone number: 850-429-8640

City or town, state, and ZIP code: PENSACOLA, FL 32502-6096

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 551,835.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,037.	11,037.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,048.			
	b Gross sales price for all assets on line 6a 466,317.				
	7 Capital gain net income (from Part IV, line 2)		47,048.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	58,085.	58,085.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,200.	0.		0.
	c Other professional fees STMT 3	5,030.	0.		0.
	17 Interest				
	18 Taxes STMT 4	3,244.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	2,084.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,558.	0.		0.
	25 Contributions, gifts, grants paid	39,625.			39,625.
	26 **Total expenses and disbursements.** Add lines 24 and 25	51,183.	0.		39,625.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	6,902.			
	b **Net investment income** (if negative, enter -0-)		58,085.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2011)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	10,489.	10,936.	10,936.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	111,794.	242,960.	271,836.
	c Investments - corporate bonds STMT 7	334,147.	209,436.	223,306.
	11 Investments - land, buildings, and equipment basis ▶ 43,757.			
	Less accumulated depreciation ▶	43,757.	43,757.	45,757.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	500,187.	507,089.	551,835.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,350,000.	1,350,000.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-849,813.	-842,911.	
	30 **Total net assets or fund balances**	500,187.	507,089.	
	31 **Total liabilities and net assets/fund balances**	500,187.	507,089.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	500,187.
2	Enter amount from Part I, line 27a	2	6,902.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	507,089.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	507,089.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	466,317.		419,269.	47,048.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				47,048.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	47,048.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	64,850.	541,108.	.119847
2009	58,183.	518,003.	.112322
2008	78,583.	695,843.	.112932
2007	131,039.	901,198.	.145405
2006	105,016.	913,963.	.114902

2	**Total** of line 1, column (d)	2	.605408
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.121082
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	547,999.
5	Multiply line 4 by line 3	5	66,353.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	581.
7	Add lines 5 and 6	7	66,934.
8	Enter qualifying distributions from Part XII, line 4	8	39,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,162.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,162.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,162.
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 640.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	640.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	522.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BARRY DICKSON, CPA Telephone no. ▶850-435-8300

Located at ▶ 900 NORTH 12TH AVE., PENSACOLA, FL ZIP+4 ▶32501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEAL NASH 120 E. MAIN STREET, SUITE A PENSACOLA, FL 32501	DIRECTOR 0.00	0.	0.	0.
LIANNA NASH 120 E. MAIN STREET, SUITE A PENSACOLA, FL 32501	DIRECTOR 0.00	0.	0.	0.
JAMES J. MARKS, JR. 120 E. MAIN STREET, SUITE A PENSACOLA, FL 32501	DIRECTOR 0.00	0.	0.	0.
STEPHANIE MARKS 120 E. MAIN STREET, SUITE A PENSACOLA, FL 32501	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	551,165.
b	Average of monthly cash balances		1b	5,179.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	556,344.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	556,344.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	8,345.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	547,999.
6	**Minimum investment return.** Enter 5% of line 5		6	27,400.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	27,400.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 1,162.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,162.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	26,238.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	26,238.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	26,238.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,625.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,625.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	39,625.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				26,238.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 59,886.				
b From 2007 86,705.				
c From 2008 44,224.				
d From 2009 32,640.				
e From 2010 38,431.				
f **Total** of lines 3a through e	261,886.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 39,625.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				26,238.
e Remaining amount distributed out of corpus	13,387.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	275,273.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	59,886.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	215,387.			
10 Analysis of line 9:				
a Excess from 2007 86,705.				
b Excess from 2008 44,224.				
c Excess from 2009 32,640.				
d Excess from 2010 38,431.				
e Excess from 2011 13,387.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

NEAL NASH, 850-429-8640
120 E. MAIN STREET, SUITE A, PENSACOLA, FL 32501

b The form in which applications should be submitted and information and materials they should include:

NO PREDETERMINED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOC P.O. BOX 21714 PENSACOLA, FL 33742	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	5,000.
ARTHRITIS FOUNDATION 8383 N. DAVIS HWY PENSACOLA, FL 32514	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000.
ASSOCIATION FOR RETARDED CITIZENS 3932 NORTH 10TH AVENUE PENSACOLA, FL 32503	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	1,000.
BIKE & BUILD 6109 RIDGE AVE, BLDG 2 PHILADELPHIA, PA 19128	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	750.
BOY SCOUTS OF AMERICA 9440 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE	PUBLIC CHARITY	CHARITABLE PURPOSES	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	39,625.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER ESCAMBIA COMMUNITY FOUNDATION 17 W. CEDAR STREET STE 3 PENSACOLA, FL 32502	NONE	PUBLIC CHA	CHARITABLE PURPOSES	1,000.
GULF COAST KIDS HOUSE 3401 N. 12TH AVE PENSACOLA, FL 32503	NONE	PUBLIC CHA	CHARITABLE PURPOSES	1,000.
ORDER OF ST. IGNATIUS 358 MOUNTAIN RD. ENGLEWOOD, NJ 07631	NONE	PUBLIC CHA	CHARITABLE PURPOSES	1,000.
PACE CENTER FOR GIRLS 1201 COLLEGE BLVD. PENSACOLA, FL 32504	NONE	PUBLIC CHA	CHARITABLE PURPOSES	5,000.
PANHANDLE CHARITABLE OPEN 6847A N. 9TH AVENUE PENSACOLA, FL 32504	NONE	PUBLIC CHA	CHARITABLE PURPOSES	1,000.
PENSACOLA BAY AREA IMPACT 100 4400 BAYOU BLVD, SUITE 34 PENSACOLA, FL 32503	NONE	PUBLIC CHA	CHARITABLE PURPOSES	1,025.
RONALD MCDONALD HOUSE 5154 BAYOU BOULEVARD PENSACOLA, FL 32503	NONE	PUBLIC CHA	CHARITABLE PURPOSES	4,000.
SOCIETY OF DEBUTANTE CHARITY COTILLION P.O. BOX 2274 PENSACOLA, FL 32504	NONE	PUBLIC CHA	CHARITABLE PURPOSES	6,200.
ST. ANDREWS ANTIOCHIAN ORTHODOX CHURCH 120 E. MAIN STREET, STE A PENSACOLA, FL 32502	NONE	PUBLIC CHA	CHARITABLE PURPOSES	10,000.
ST. ATHANASIOS GREEK ORTHODOX CHAPEL 220 E 20TH AVE GULF SHORES, AL 36542	NONE	PUBLIC CHA	CHARITABLE PURPOSES	150.
Total from continuation sheets				31,375.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA OF NORTHWEST FLORIDA 410 N. PALAFOX ST. PENSACOLA, FL 32501	NONE	PUBLIC CHA	CHARITABLE PURPOSES	1,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,037.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	1,220.	45,828.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,257.	45,828.
13 Total. Add line 12, columns (b), (d), and (e)				13	58,085.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	TO PROVIDE CURRENT FUNDS TO MEET OPERATING COSTS OF THE FOUNDATION.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | Date 3-7-12 | ▶ DIRECTOR Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRY E. DICKSON, CPA	BARRY E. DICKSON,	02/23/12		P00138370

Firm's name ▶ SALTMARSH, CLEAVELAND & GUND — Firm's EIN ▶ 59-2922169

Firm's address ▶ 900 NORTH 12TH AVENUE PENSACOLA, FL 32501 — Phone no. 850-435-8300

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WHITNEY BANK - SEE ATTACHED SCHEDULE	P		
b	WHITNEY BANK - SEE ATTACHED SCHEDULE	P		
c	WHITNEY BANK - SEE ATTACHED SCHEDULE	P		
d	WHITNEY BANK - SEE ATTACHED SCHEDULE	P		
e	WHITNEY BANK - SEE ATTACHED SCHEDULE	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	102,763.		108,118.	-5,355.
b	933.		1,011.	-78.
c	100,295.		99,007.	1,288.
d	260,883.		210,905.	49,978.
e	223.		228.	-5.
f	1,220.			1,220.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-5,355.
b				-78.
c				1,288.
d				49,978.
e				-5.
f				1,220.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	47,048.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WHITNEY BANK	12,257.	1,220.	11,037.
TOTAL TO FM 990-PF, PART I, LN 4	12,257.	1,220.	11,037.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,200.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,200.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	5,030.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	5,030.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND LICENSES	3,107.	0.		0.
FOREIGN TAXES	137.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,244.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LAWN CARE	1,950.	0.		0.
MISC EXPENSES	134.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,084.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WHITNEY TRUST	242,960.	271,836.
TOTAL TO FORM 990-PF, PART II, LINE 10B	242,960.	271,836.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WHITNEY TRUST	209,436.	223,306.
TOTAL TO FORM 990-PF, PART II, LINE 10C	209,436.	223,306.

2011 Tax Information Statement

Account Number: 4191000049
Recipient's Tax ID Number: XX-XXX7406
Payer's Federal ID Number: 72-1316087
Questions? (800)651-9227 ext 2191

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
Short Term Sales Reported on 1099-B								
001055102	10.0000	AFLAC INC COM	08/15/2011	02/10/2011	378.20	566.83	-188.63	0.00
009158106	5.0000	AIR PRODS & CHEMS INC COM	08/15/2011	02/10/2011	410.04	444.50	-34.46	0.00
018581108	5.0000	ALLIANCE DATA SYSTEMS	11/30/2011	09/12/2011	503.64	444.47	59.17	0.00
018581108	5.0000	ALLIANCE DATA SYSTEMS	12/21/2011	09/12/2011	524.64	444.47	80.17	0.00
018802108	10.0000	ALLIANT ENERGY CORP	12/21/2011	11/30/2011	432.49	418.60	13.89	0.00
03076C106	85.0000	AMERIPRISE FINL INC COM	09/12/2011	08/15/2011	3,495.79	3,861.70	-365.91	0.00
031162100	5.0000	AMGEN INC INC COM	08/15/2011	02/10/2011	257.85	274.25	-16.40	0.00
031162100	5.0000	AMGEN INC INC COM	12/21/2011	11/30/2011	311.19	286.35	24.84	0.00
032095101	5.0000	AMPHENOL CORP NEW CL A	07/15/2011	02/10/2011	252.07	287.65	-35.58	0.00
037833100	5.0000	APPLE COMPUTER INC COM	11/30/2011	08/15/2011	1,894.06	1,917.70	-23.64	0.00
039483102	85.0000	ARCHER DANIELS MIDLAND CO COM	09/12/2011	08/15/2011	2,282.20	2,416.53	-134.33	0.00
042735100	154.0000	ARROW ELECTRONICS	10/13/2011	Various	4,910.69	5,374.75	-464.06	0.00
00206R102	5.0000	AT&T INC COM	11/30/2011	08/15/2011	143.54	144.30	-0.76	0.00
049513104	534.0000	ATMEL CORP COM	12/21/2011	Various	4,191.88	6,039.75	-1,847.87	0.00
058498106	20.0000	BALL CORP	11/30/2011	Various	695.18	732.60	-37.42	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

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Payer's Federal ID Number: 72-1316087
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☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
075887109	30.0000	BECTON DICKINSON & CO COM	11/30/2011	Various	2,189.35	2,424.74	-235.39	0.00
090572207	5.0000	BIO RAD LABS INC	03/22/2011	02/10/2011	590.64	543.00	47.64	0.00
110122108	10.0000	BRISTOL-MYERS SQUIBB COMMON STOCK	08/15/2011	02/10/2011	280.50	257.20	23.30	0.00
134429109	5.0000	CAMPBELL SOUP CO COM	08/15/2011	02/10/2011	154.90	172.07	-17.17	0.00
14149Y108	5.0000	CARDINAL HEALTH	11/30/2011	08/15/2011	210.29	207.25	3.04	0.00
149123101	5.0000	CATERPILLAR INC DEL COM	03/22/2011	02/10/2011	532.49	501.80	30.69	0.00
149123101	20.0000	CATERPILLAR INC DEL COM	11/30/2011	08/15/2011	1,940.96	1,821.39	119.57	0.00
156700106	5.0013	CENTURYLINK INC	11/30/2011	Various	185.00	174.71	10.29	0.00
125269100	5.0000	CF INDS HLDGS INC COM	11/30/2011	10/13/2011	707.13	733.35	-26.22	0.00
166764100	5.0000	CHEVRON CORPORATION	12/21/2011	02/10/2011	524.54	480.52	44.02	0.00
171232101	5.0000	CHUBB CORP	03/22/2011	02/10/2011	296.59	296.30	0.29	0.00
171232101	10.0000	CHUBB CORP	11/30/2011	08/15/2011	665.18	615.20	49.98	0.00
17275R102	40.0000	CISCO SYSTEMS INC SYS INC COM	08/15/2011	Various	638.55	728.15	-89.60	0.00
20030N101	20.0000	COMCAST CORP NEW	11/30/2011	03/22/2011	446.59	485.99	-39.40	0.00
20030N101	10.0000	COMCAST CORP NEW	12/21/2011	03/22/2011	234.59	243.00	-8.41	0.00
205363104	10.0000	COMPUTER SCIENCES CORP	08/15/2011	02/10/2011	299.50	479.60	-180.10	0.00
205887102	5.0000	CONAGRA FOODS, INC COM	08/15/2011	02/10/2011	117.40	114.10	3.30	0.00
216648402	70.0000	COOPER CO	12/21/2011	Various	4,891.51	4,945.68	-54.17	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

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JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
254687106	5.0000	DISNEY WALT CO NEW	11/30/2011	08/15/2011	176.39	168.30	8.09	0.00
254687106	10.0000	DISNEY WALT CO NEW	12/21/2011	08/15/2011	361.79	336.60	25.19	0.00
260003108	5.0000	DOVER CORP COM	11/30/2011	08/15/2011	269.19	281.30	-12.11	0.00
263534109	14.9896	DUPONT E I DE NEMOURS & CO COM	11/30/2011	08/15/2011	707.79	715.00	-7.21	0.00
278642103	4.9979	EBAY INC COM	12/21/2011	10/13/2011	151.33	163.28	-11.95	0.00
30161N101	70.0000	EXELON CORP COM	11/30/2011	Various	3,049.85	2,952.67	97.18	0.00
307000109	10.0000	FAMILY DOLLAR STORES INC	03/22/2011	02/10/2011	513.13	440.00	73.13	0.00
314211103	20.0000	FEDERATED INVESTORS	08/15/2011	Various	358.60	533.30	-174.70	0.00
31428X106	25.0000	FEDEX CORP COM	11/30/2011	Various	2,053.96	2,092.20	-38.24	0.00
337932107	5.0000	FIRSTENERGY CORP COM	11/30/2011	08/15/2011	220.14	213.35	6.79	0.00
372460105	15.0000	GENUINE PARTS CO COM	11/30/2011	08/15/2011	871.33	759.00	112.33	0.00
413875105	10.0000	HARRIS CORP	07/15/2011	02/10/2011	423.69	493.00	-69.31	0.00
415864107	185.0000	HARSCO CORPORATION	11/30/2011	08/15/2011	3,799.84	4,149.46	-349.62	0.00
428236103	15.0000	HEWLETT PACKARD CO COM	07/15/2011	Various	524.30	661.40	-137.10	0.00
458140100	55.0000	INTEL CORP	11/30/2011	Various	1,354.62	1,162.90	191.72	0.00
459902102	20.0000	INTERNATIONAL GAME TECHNOLOGY COM	11/30/2011	08/15/2011	339.79	318.60	21.19	0.00
459902102	265.0000	INTERNATIONAL GAME TECHNOLOGY COM	12/21/2011	08/15/2011	4,181.62	4,221.39	-39.77	0.00

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2011 Tax Information Statement

Account Number: 4191000049
Recipient's Tax ID Number: XX-XXX7406
Payer's Federal ID Number: 72-1316087
Questions? (800)651-9227 ext 2191

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
459506101	85.0000	INTL FLAVORS & FRAGRANCES	10/13/2011	08/15/2011	5,052.57	4,815.63	236.94	0.00
466313103	70.0000	JABIL CIRCUIT INC	11/30/2011	08/15/2011	1,409.77	1,153.59	256.18	0.00
478160104	5.0000	JOHNSON & JOHNSON COM	08/15/2011	02/10/2011	321.60	304.30	17.30	0.00
46625H100	10.0000	JP MORGAN CHASE & CO COM	03/22/2011	02/10/2011	454.80	452.79	2.01	0.00
46625H100	50.0000	JP MORGAN CHASE & CO COM	11/30/2011	08/15/2011	1,516.97	1,848.00	-331.03	0.00
487836108	5.0000	KELLOGG CO COM	03/22/2011	02/10/2011	269.64	265.35	4.29	0.00
501044101	5.0000	KROGER CO COM	11/30/2011	08/15/2011	114.04	114.55	-0.51	0.00
501044101	15.0000	KROGER CO COM	12/21/2011	08/15/2011	365.09	343.65	21.44	0.00
532716107	20.0000	LIMITED INC COM	11/30/2011	08/15/2011	828.38	699.39	128.99	0.00
533900106	30.0000	LINCOLN ELECTRIC HOLDINGS INC	11/30/2011	08/15/2011	1,169.97	975.89	194.08	0.00
535678106	15.0000	LINEAR TECH	08/15/2011	Various	415.50	517.20	-101.71	0.00
544147101	5.0000	LORILLARD INC	11/30/2011	08/15/2011	554.13	528.70	25.43	0.00
565849106	5.0000	MARATHON OIL CORP	11/30/2011	08/15/2011	137.54	136.75	0.79	0.00
565849106	5.0000	MARATHON OIL CORP	12/21/2011	08/15/2011	138.25	136.75	1.50	0.00
571903202	5.0000	MARRIOTT INTL INC NEW CL A	08/15/2011	02/10/2011	142.90	199.05	-56.15	0.00
58933Y105	15.0000	MERCK & CO NEW	08/15/2011	02/10/2011	480.14	496.04	-15.90	0.00
594901100	70.0000	MICROS SYSTEMS INC	08/15/2011	02/10/2011	3,023.95	3,362.93	-338.98	0.00
615369105	5.0000	MOODYS CORP-EX DIST COM	11/30/2011	07/15/2011	169.59	181.33	-11.74	0.00
615369105	5.0000	MOODYS CORP-EX DIST COM	12/21/2011	07/15/2011	166.60	181.33	-14.73	0.00

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Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
626717102	10.0000	MURPHY OIL CORP COM	08/15/2011	02/10/2011	535.10	693.00	-157.90	0.00
637071101	5.0000	NATIONAL OILWELL VARCO INC	11/30/2011	08/15/2011	352.24	348.55	3.69	0.00
65248E104	190.0000	NEWS CORP CL A	08/15/2011	02/10/2011	3,192.00	3,205.02	-13.02	0.00
674599105	5.0000	OCCIDENTAL PETE CORP DEL COM	08/15/2011	02/10/2011	444.74	485.35	-40.61	0.00
670837103	10.0000	OGE ENERGY CORP	03/22/2011	02/10/2011	491.01	467.10	23.91	0.00
681919106	40.0000	OMNICOM GROUP	09/12/2011	Various	1,490.96	1,724.89	-233.93	0.00
68389X105	30.0000	ORACLE CORP COM	11/30/2011	08/15/2011	925.48	823.80	101.68	0.00
701094104	5.0000	PARKER HANNIFIN CORP	11/30/2011	02/10/2011	410.99	456.65	-45.66	0.00
713448108	5.0000	PEPSICO INC COM	08/15/2011	02/10/2011	317.30	317.35	-0.05	0.00
714290103	5.0000	PERRIGO CO	11/30/2011	08/15/2011	482.44	443.35	39.09	0.00
693475105	5.0000	PNC FINL SVCS GROUP INC COM	03/22/2011	02/10/2011	308.04	320.10	-12.06	0.00
693475105	5.0000	PNC FINL SVCS GROUP INC COM	11/30/2011	02/10/2011	264.14	320.09	-55.95	0.00
693506107	15.0000	PPG INDUSTRIES INC	11/30/2011	08/15/2011	1,295.37	1,148.40	146.97	0.00
257867101	10.0000	R. R. DONNELLEY & SONS	12/21/2011	11/30/2011	144.39	149.50	-5.11	0.00
76009N100	10.0000	RENT A CENTER	12/21/2011	11/30/2011	368.99	355.20	13.79	0.00
857477103	10.0000	STATE STREET CORP STREET CORP	08/15/2011	Various	347.90	454.61	-106.71	0.00
88732J207	70.0000	TIME WARNER CABLE INC	11/30/2011	08/15/2011	4,167.01	4,541.58	-374.57	0.00
872540109	5.0000	TJX COS INC NEW COM	03/22/2011	02/10/2011	245.84	249.00	-3.16	0.00
872540109	15.0000	TJX COS INC NEW COM	11/30/2011	08/15/2011	914.68	802.20	112.48	0.00

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2011 Tax Information Statement

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Recipient's Tax ID Number: XX-XXX7406
Payer's Federal ID Number: 72-1316087
Questions? (800)651-9227 ext 2191

☐ **Corrected** ☐ **2nd TIN notice**

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WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
891027104	20.0000	TORCHMARK CORP	11/30/2011	08/15/2011	835.98	736.39	99.59	0.00
907818108	5.0000	UNION PAC CORP COM	11/30/2011	02/10/2011	511.84	481.10	30.74	0.00
91324P102	10.0000	UNITEDHEALTH GROUP INC COM	11/30/2011	08/15/2011	480.69	457.00	23.69	0.00
902973304	20.0000	US BANCORP DEL COM NEW	11/30/2011	Various	507.79	550.00	-42.21	0.00
918204108	5.0000	VF CORP COM	11/30/2011	08/15/2011	686.13	562.30	123.83	0.00
928298108	430.0000	VISHAY INTERTECHNOLOGY	09/12/2011	08/15/2011	4,482.66	5,037.17	-554.51	0.00
931142103	15.0000	WAL MART STORES INC COM	11/30/2011	Various	876.73	776.40	100.33	0.00
94106L109	10.0000	WASTE MGMT INC DEL COM	08/15/2011	Various	309.40	375.75	-66.35	0.00
94973V107	15.0000	WELLPOINT INC COM	11/30/2011	08/15/2011	1,044.42	929.10	115.32	0.00
958102105	15.0000	WESTERN DIGITAL CORP COM	12/21/2011	07/15/2011	467.54	561.23	-93.69	0.00
966837106	5.0000	WHOLE FOODS MARKET INC	11/30/2011	09/12/2011	339.59	322.88	16.71	0.00
983134107	28.0000	WYNN RESORTS LTD. WYNN RESORTS LTD COM	11/30/2011	09/12/2011	3,330.25	4,274.91	-944.66	0.00
988498101	10.0000	YUM BRANDS INC COM	08/15/2011	02/10/2011	513.59	494.90	18.69	0.00
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box A checked					**102,763.19**	**108,118.34**	**-5,355.16**	**0.00**
Short Term Wash Sales Loss Disallowed Reported on 1099-B (Box 5)								
156700106	4.9987	CENTURYLINK INC	11/30/2011	02/10/2011	184.90	223.34	-38.45	0.00
263534109	5.0104	DUPONT E I DE NEMOURS & CO COM	11/30/2011	08/15/2011	236.59	239.00	-2.41	0.00

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2011 Tax Information Statement

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% WHITNEY BANK
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NEW ORLEANS, LA 70161

Account Number: 4191000049
Recipient's Tax ID Number: XX-XXX7406
Payer's Federal ID Number: 72-1316087
Questions? (800)651-9227 ext 2191

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered *(Box 6 is not checked)*		*(Box 9)*	*(Box 1a)*	*(Box 1b)*	*(Box 2)*	*(Box 3)*		*(Box 4)*
278642103	5.0021	EBAY INC COM	12/21/2011	10/13/2011	151.46	163.42	-11.96	0.00
29266R108	5.0000	ENERGIZER HLDGS INC COM	11/30/2011	08/15/2011	359.94	384.79	-24.85	0.00
Total Short Term Wash Sales Loss Disallowed Reported on 1099-B Report on Form 8949, Part I, with Box A checked					**932.89**	**1,010.55**	**-77.67**	**0.00**

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2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.
For noncovered securites shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks, Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
Short Term Sales Reported on 1099-B								
001055102	5.0000	AFLAC INC COM	08/15/2011	12/10/2010	189.10	276.85	-87.75	0.00
03073E105	10.0000	AMERISOURCEBERGEN CORP COM	03/22/2011	11/03/2010	382.19	317.15	65.04	0.00
031162100	5.0000	AMGEN INC INC COM	08/15/2011	11/03/2010	257.85	286.54	-28.69	0.00
039483102	5.0000	ARCHER DANIELS MIDLAND CO COM	09/12/2011	11/03/2010	134.25	154.72	-20.47	0.00
110122108	15.0000	BRISTOL-MYERS SQUIBB COMMON STOCK	08/15/2011	11/03/2010	420.75	400.05	20.70	0.00
134429109	10.0000	CAMPBELL SOUP CO COM	08/15/2011	Various	309.80	355.23	-45.43	0.00
17275R102	45.0000	CISCO SYSTEMS INC SYS INC COM	08/15/2011	Various	718.37	982.47	-264.10	0.00
205363104	10.0000	COMPUTER SCIENCES CORP	08/15/2011	Various	299.50	480.84	-181.34	0.00
205887102	20.0000	CONAGRA FOODS, INC COM	08/15/2011	11/03/2010	469.60	445.38	24.22	0.00
307000109	5.0000	FAMILY DOLLAR STORES INC	03/22/2011	12/10/2010	256.56	247.85	8.71	0.00
428236103	20.0000	HEWLETT PACKARD CO COM	07/15/2011	11/03/2010	699.07	870.17	-171.10	0.00
464287309	10.0000	ISHARES S&P 500 GROWTH INDEX FUND	02/10/2011	05/20/2010	683.78	554.68	129.10	0.00
464287309	10.0000	ISHARES S&P 500 GROWTH INDEX FUND	08/15/2011	03/22/2011	646.49	669.29	-22.80	0.00

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2011 Tax Information Statement

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Recipient's Tax ID Number: XX-XXX7406
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PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
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NEW ORLEANS, LA 70161

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
464287408	15.0000	ISHARES S&P 500 VALUE INDEX FUND	02/10/2011	05/20/2010	943.33	789.02	154.31	0.00
464287408	5.0000	ISHARES S&P 500 VALUE INDEX FUND	08/15/2011	03/22/2011	276.12	312.33	-36.21	0.00
464287374	10.0000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX FUND	03/22/2011	02/11/2011	454.89	439.51	15.38	0.00
464287374	381.0000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX FUND	08/15/2011	02/11/2011	15,376.91	16,745.25	-1,368.34	0.00
464287804	30.0000	ISHARES S&P SMALLCAP 600 INDEX FUND	08/15/2011	03/22/2011	1,924.48	2,122.79	-198.31	0.00
464287739	30.0000	ISHARES TR DJ US REAL EST	02/10/2011	Various	1,769.68	1,506.92	262.76	0.00
464287739	290.0000	ISHARES TR DJ US REAL EST	02/11/2011	03/08/2010	17,164.80	13,968.14	3,196.66	0.00
464287465	75.0000	ISHARES TR MSCI EAFE INDEX FD	02/10/2011	Various	4,527.85	4,023.73	504.12	0.00
478160104	5.0000	JOHNSON & JOHNSON COM	03/22/2011	11/03/2010	293.89	319.84	-25.95	0.00
478160104	5.0000	JOHNSON & JOHNSON COM	08/15/2011	11/03/2010	321.60	319.84	1.76	0.00
487836108	5.0000	KELLOGG CO COM	03/22/2011	11/03/2010	269.64	248.37	21.27	0.00
487836108	5.0000	KELLOGG CO COM	08/15/2011	11/03/2010	267.25	248.37	18.88	0.00
532791100	25.0000	LINCARE HLDGS INC	08/15/2011	11/03/2010	549.51	669.89	-120.38	0.00
535678106	5.0000	LINEAR TECH	08/15/2011	11/03/2010	138.50	159.24	-20.74	0.00
565849106	10.0000	MARATHON OIL CORP	02/10/2011	11/03/2010	462.39	327.89	134.50	0.00

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Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
56585A102	.5000	MARATHON PETE CORP	07/18/2011	11/03/2010	18.15	12.91	5.24	0.00
571903202	5.0000	MARRIOTT INTL INC NEW CL A	08/15/2011	11/03/2010	142.90	188.94	-46.04	0.00
58933Y105	15.0000	MERCK & CO NEW	08/15/2011	11/03/2010	480.14	547.32	-67.18	0.00
674599105	10.0000	OCCIDENTAL PETE CORP DEL COM	08/15/2011	11/03/2010	889.48	808.06	81.42	0.00
713448108	5.0000	PEPSICO INC COM	03/22/2011	11/03/2010	319.69	323.94	-4.25	0.00
759351604	5.0000	REINSURANCE GROUP OF AMERICA INC	08/15/2011	11/03/2010	257.20	250.96	6.24	0.00
921937306	869.5650	VANGUARD BOND INDEX FD #314 CLASS I	06/07/2011	12/06/2010	10,000.00	10,008.69	-8.69	0.00
921937306	505.4760	VANGUARD BOND INDEX FD #314 CLASS I	08/17/2011	12/06/2010	6,025.27	5,818.03	207.24	0.00
921937306	419.4630	VANGUARD BOND INDEX FD #314 CLASS I	11/02/2011	12/06/2010	5,000.00	4,828.02	171.98	0.00
922042858	15.0000	VANGUARD MSCI EMERGING MARKETS ETF	03/22/2011	Various	697.04	689.59	7.45	0.00
922042858	495.0000	VANGUARD MSCI EMERGING MARKETS ETF	08/15/2011	02/10/2011	21,398.49	22,459.98	-1,061.49	0.00
921937207	373.4830	VANGUARD SHORT-TERM BOND INDEX FUND #132	08/17/2011	12/16/2010	4,003.74	3,947.71	56.03	0.00
931142103	5.0000	WAL MART STORES INC COM	11/30/2011	12/10/2010	292.24	272.05	20.19	0.00
94106L109	10.0000	WASTE MGMT INC DEL COM	08/15/2011	11/03/2010	309.40	359.28	-49.88	0.00
988498101	5.0000	YUM BRANDS INC COM	03/22/2011	12/10/2010	253.44	249.40	4.04	0.00
Total Short Term Sales Reported on 1099-B					**100,295.33**	**99,007.23**	**1,288.10**	**0.00**

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NEW ORLEANS, LA 70161

Noncovered *(Box 6 is checked)*

Report on Form 8949, Part I, with Box B checked

Long Term 15% Sales Reported on 1099-B

Cusip Number	Description (Box 9)		Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
001055102	45.0000	AFLAC INC COM	08/15/2011	Various	1,701.91	1,917.96	-216.06	0.00
009158106	30.0000	AIR PRODS & CHEMS INC COM	08/15/2011	Various	2,460.25	2,182.90	277.35	0.00
031162100	35.0000	AMGEN INC INC COM	08/15/2011	Various	1,804.93	1,732.22	72.71	0.00
032095101	55.0000	AMPHENOL CORP NEW CL A	07/15/2011	04/11/2003	2,772.76	535.97	2,236.79	0.00
039483102	10.0000	ARCHER DANIELS MIDLAND CO COM	02/10/2011	11/24/2009	353.80	313.89	39.91	0.00
039483102	70.0000	ARCHER DANIELS MIDLAND CO COM	09/12/2011	Various	1,879.46	2,176.16	-296.70	0.00
075887109	25.0000	BECTON DICKINSON & CO COM	11/30/2011	03/11/2009	1,824.46	1,549.00	275.46	0.00
090572207	5.0000	BIO RAD LABS INC	03/22/2011	10/07/2009	590.64	461.51	129.13	0.00
090572207	15.0000	BIO RAD LABS INC	08/15/2011	10/07/2009	1,514.09	1,384.54	129.55	0.00
110122108	64.0000	BRISTOL-MYERS SQUIBB COMMON STOCK	08/15/2011	Various	1,795.19	1,257.57	537.62	0.00
134429109	55.0000	CAMPBELL SOUP CO COM	08/15/2011	02/17/2010	1,703.88	1,852.34	-148.46	0.00
149123101	25.0000	CATERPILLAR INC DEL COM	11/30/2011	11/03/2010	2,426.20	1,985.46	440.74	0.00
17275R102	105.0000	CISCO SYSTEMS INC SYS INC COM	08/15/2011	07/08/2010	1,676.20	2,341.01	-664.81	0.00
192446102	44.0000	COGNIZANT TECHNOLOGY SOLUTIONS CORP	08/15/2011	04/13/2009	2,797.91	1,025.41	1,772.50	0.00
205363104	5.0000	COMPUTER SCIENCES CORP	03/22/2011	12/09/2009	241.49	274.67	-33.18	0.00

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2011 Tax Information Statement

Account Number: 4191000049
Recipient's Tax ID Number: XX-XXX7406
Payer's Federal ID Number: 72-1316087
Questions? (800)651-9227 ext 2191

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
JAMES J MARKS FOUNDATION INC
ATTN MR NEAL NASH
120 E MAIN ST #A
PENSACOLA, FL 32501-5926

Payer's Name and Address:
WHITAX
% WHITNEY BANK
P.O. BOX 61260
NEW ORLEANS, LA 70161

Cusip Number		Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
205363104	45.0000	COMPUTER SCIENCES CORP	08/15/2011	Various	1,347.74	2,410.11	-1,062.37	0.00
205887102	79.0000	CONAGRA FOODS, INC COM	08/15/2011	03/11/2009	1,854.91	1,114.54	740.37	0.00
237194105	55.0000	DARDEN RESTAURANTS INC COM	02/10/2011	Various	2,689.64	1,849.42	840.22	0.00
278058102	5.0000	EATON CORPORATION COMMON	11/30/2011	11/03/2010	223.30	227.51	-4.21	0.00
30161N101	65.0000	EXELON CORP COM	11/30/2011	Various	2,832.00	2,838.48	-6.48	0.00
307000109	47.0000	FAMILY DOLLAR STORES INC	03/22/2011	Various	2,411.70	1,436.48	975.22	0.00
314211103	115.0000	FEDERATED INVESTORS	08/15/2011	Various	2,061.96	2,900.54	-838.58	0.00
31428X106	25.0000	FEDEX CORP COM	11/30/2011	07/14/2010	2,053.96	1,971.22	82.74	0.00
413875105	59.0000	HARRIS CORP	07/15/2011	Various	2,499.78	1,726.75	773.03	0.00
428236103	44.0000	HEWLETT PACKARD CO COM	07/15/2011	Various	1,537.95	1,336.35	201.60	0.00
461202103	58.0000	INTUIT INC	02/10/2011	03/11/2009	2,867.70	1,442.34	1,425.36	0.00
464287309	155.0000	ISHARES S&P 500 GROWTH INDEX FUND	08/15/2011	05/20/2010	10,020.59	8,597.50	1,423.09	0.00
464287408	170.0000	ISHARES S&P 500 VALUE INDEX FUND	08/15/2011	05/20/2010	9,387.92	8,942.19	445.73	0.00
464287804	435.0000	ISHARES S&P SMALLCAP 600 INDEX FUND	02/10/2011	08/28/2009	30,757.65	21,989.25	8,768.40	0.00
464287804	1390.0000	ISHARES S&P SMALLCAP 600 INDEX FUND	08/15/2011	Various	89,167.48	65,920.75	23,246.73	0.00
464287465	320.0000	ISHARES TR MSCI EAFE INDEX FD	02/10/2011	Various	19,318.84	22,024.16	-2,705.32	0.00
478160104	27.0000	JOHNSON & JOHNSON COM	08/15/2011	03/28/2001	1,736.62	1,165.32	571.30	0.00

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Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
46625H100	55.0000	JP MORGAN CHASE & CO COM	11/30/2011	Various	1,668.66	2,094.34	-425.68	0.00
487836108	42.0000	KELLOGG CO COM	08/15/2011	03/11/2009	2,244.87	1,516.50	728.37	0.00
532791100	56.0000	LINCARE HLDGS INC	08/15/2011	Various	1,230.89	808.95	421.94	0.00
535678106	80.0000	LINEAR TECH	08/15/2011	10/27/2009	2,215.96	2,137.54	78.42	0.00
571903202	45.0000	MARRIOTT INTL INC NEW CL A	08/15/2011	08/10/2010	1,286.09	1,578.31	-292.22	0.00
58933Y105	40.0000	MERCK & CO NEW	08/15/2011	03/09/2010	1,280.38	1,479.16	-198.78	0.00
626717102	50.0000	MURPHY OIL CORP COM	08/15/2011	Various	2,675.51	2,929.55	-254.04	0.00
674599105	20.0000	OCCIDENTAL PETE CORP DEL COM	08/15/2011	Various	1,778.96	1,586.03	192.93	0.00
670837103	53.0000	OGE ENERGY CORP	08/15/2011	03/11/2009	2,506.08	1,121.48	1,384.60	0.00
681919106	70.0000	OMNICOM GROUP	09/12/2011	Various	2,609.17	2,544.62	64.55	0.00
713448108	32.0000	PEPSICO INC COM	08/15/2011	Various	2,030.70	1,324.90	705.80	0.00
693475105	5.0000	PNC FINL SVCS GROUP INC COM	11/30/2011	11/03/2010	264.14	266.79	-2.65	0.00
693475105	5.0000	PNC FINL SVCS GROUP INC COM	12/21/2011	10/27/2009	278.39	253.12	25.27	0.00
754730109	84.0000	RAYMOND JAMES FINANCIAL	07/15/2011	Various	2,615.73	1,333.11	1,282.62	0.00
759351604	49.0000	REINSURANCE GROUP OF AMERICA INC	08/15/2011	Various	2,520.53	1,297.89	1,222.64	0.00
857477103	57.0000	STATE STREET CORP STREET CORP	08/15/2011	Various	1,983.01	1,432.13	550.88	0.00
902973304	5.0000	US BANCORP DEL COM NEW	11/30/2011	03/15/2010	126.95	129.75	-2.80	0.00
902973304	10.0000	US BANCORP DEL COM NEW	12/21/2011	03/15/2010	262.49	259.50	2.99	0.00

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Noncovered *(Box 6 is checked)*		*(Box 9)*	*(Box 1a)*		*(Box 2)*			*(Box 4)*
922042858	430.0000	VANGUARD MSCI EMERGING MARKETS ETF	08/15/2011	Various	18,588.58	14,651.39	3,937.19	0.00
94106L109	56.0000	WASTE MGMT INC DEL COM	08/15/2011	Various	1,732.64	1,944.61	-211.97	0.00
988498101	52.0000	YUM BRANDS INC COM	08/15/2011	03/11/2009	2,670.69	1,331.59	1,339.10	0.00
Total Long Term 15% Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked					**260,883.33**	**210,904.78**	**49,978.54**	**0.00**
Long Term Wash Sales Loss Disallowed Reported on 1099-B								
278058102	5.0000	EATON CORPORATION COMMON	11/30/2011	11/03/2010	223.30	227.51	-4.21	0.00
Total Long Term Wash Sales Loss Disallowed Reported on 1099-B Report on Form 8949, Part II, with Box B checked					**223.30**	**227.51**	**-4.21**	**0.00**

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