Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: BEANE FAMILY FOUNDATION

A Employer identification number: 31-1560574

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31 — Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,937,676

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	91,619	89,408		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	10,227			
	b	Gross sales price for all assets on line 6a 836,874				
	7	Capital gain net income (from Part IV, line 2)		10,227		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	101,846	99,635	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)	28,590	17,154	0	11,436
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,521	1,092	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	28	28	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,639	18,274	0	12,936
	25	Contributions, gifts, grants paid	115,000			115,000
	26	Total expenses and disbursements Add lines 24 and 25	148,639	18,274	0	127,936
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-46,793			
	b	**Net investment income** (if negative, enter -0-)		81,361		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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P 16

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	729	1,123	1,123
	2	Savings and temporary cash investments	41,011	88,970	88,970
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	300,598	271,311	309,725
	b	Investments—corporate stock (attach schedule)	2,112,000	1,995,035	2,274,534
	c	Investments—corporate bonds (attach schedule)	201,783	220,437	238,821
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	30,010	24,503
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,656,121	2,606,886	2,937,676
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,656,121	2,606,886	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,656,121	2,606,886	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,656,121	2,606,886	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,656,121
2	Enter amount from Part I, line 27a	2	-46,793
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTREST C/O FROM PY	3	131
4	Add lines 1, 2, and 3	4	2,609,459
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,573
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,606,886

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	10,227
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	126,737	2,597,769	0 048787
2009	161,004	2,394,132	0 067249
2008	182,534	3,102,834	0 058828
2007	187,065	3,949,603	0 047363
2006	172,880	3,705,547	0 046654

2 **Total** of line 1, column (d)	2	0 268881
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053776
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,803,821
5 Multiply line 4 by line 3	5	150,778
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	814
7 Add lines 5 and 6	7	151,592
8 Enter qualifying distributions from Part XII, line 4	8	127,936

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,627
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,627
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,517		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,517
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	110
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ **(2)** On foundation managers ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SILAS ROBERT BEANE, JR 167 LITTLE HARBOR ROAD PO BOX 2086 NE	TRUSTEE 00	0	0	0
ROSA T BEANE 167 LITTLE HARBOR ROAD PO BOX 2086 NE	TRUSTEE 00	0	0	0
SILAS ROBERT BEANE III 167 LITTLE HARBOR ROAD PO BOX 2086 NE	TRUSTEE 00	0	0	0
MARIA E BEANE-BONOMET 167 LITTLE HARBOR ROAD PO BOX 2086 NE	TRUSTEE 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,730,743
b	Average of monthly cash balances		1b	115,776
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,846,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,846,519
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	42,698
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,803,821
6	**Minimum investment return.** Enter 5% of line 5		6	140,191

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	140,191
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,627		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	1,627
3	Distributable amount before adjustments Subtract line 2c from line 1			3	138,564
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	138,564
6	Deduction from distributable amount (see instructions)			6	
7	***Distributable amount*** *as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1*			7	138,564

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	127,936
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,936
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	127,936

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					138,564
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				114,463	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2011 from Part XII, line 4 ► $ 127,936					
a	Applied to 2010, but not more than line 2a				114,463	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					13,473
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					125,091
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2007	0				
b	Excess from 2008	0				
c	Excess from 2009	0				
d	Excess from 2010	0				
e	Excess from 2011	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SILAS ROBERT BEANE, JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	115,000
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	91,619	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,227	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		101,846	0

13 Total. Add line 12, columns (b), (d), and (e) 13 101,846

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 3/27/2012 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		3/27/2012		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
BERWICK ACADEMY
Street

City	State	Zip Code	Foreign Country
SOUTH BERWICK	ME		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,000

Name
BRIXHAM MONTESSORI FRIENDS SCHOOL
Street

City	State	Zip Code	Foreign Country
YORK	ME		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	5,000

Name
FUEL & MORE
Street

City	State	Zip Code	Foreign Country
KITTERY	ME		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,000

Name
SEACOAST FAMILY FOOD PANTRY
Street

City	State	Zip Code	Foreign Country
PORTSMOUTH	NH		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,000

Name
LIBERTY HOUSE INC
Street

City	State	Zip Code	Foreign Country
MANCHESTER	NH		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,000

Name
GIFT OF WARMTH
Street

City	State	Zip Code	Foreign Country
PORTSMOUTH	NH		

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: USO WORLD HEADQUARTERS				
Street				
City: WASHINGTON	State: DC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 3,000
Name: UNITED NEGRO COLLEGE FUND				
Street				
City: FAIRFAX	State: VA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 3,000
Name: CARE				
Street				
City: ATLANTA	State: GA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 2,000
Name: MARCH OF DIMES-WALK AMERICA				
Street				
City: WHITE PLAINS	State: NY	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 10,000
Name: CHILREN'S STOREFRONT				
Street				
City: NEW YORK	State: NY	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 10,000
Name: ALZHEIMER'S ASSOCIATION				
Street				
City: CHICAGO	State: IL	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
GALAPAGOS CONSERVANCY		FALLS CHURCH	VA			NONE	501(C)(3)	GENERAL OPERATING	2,000
HUNTINGTON'S DISEASE SOCIETY		NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	3,000
SMILE TRAIN		NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	2,000
STREET SQUASH		NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	10,000
THE ADIRONDACK SCHOOL OF NORTHEASTERN NEW YORK		NEW YORK	NY			NONE	501(C)(3)	GENERAL OPERATING	3,000
JEWISH FEDERATION OF CENTRAL JERSEY		SCOTCH PLAINS	NJ			NONE	501(C)(3)	GENERAL OPERATING	2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CHRISTOPHER REEVE PARALYSIS FOUNDATION		SHORT HILLS	NJ			NONE	501(C)(3)	GENERAL OPERATING	2,000
NATIONAL ASSAULT PREVENTION CENTER		SEWELL	NJ			NONE	501(C)(3)	GENERAL OPERATING	2,000
THE OCEAN CONSERVANCY		WASHINGTON	DC			NONE	501(C)(3)	GENERAL OPERATING	3,000
BGSP		BROOKLINE	MA			NONE	501(C)(3)	GENERAL OPERATING	3,000
JOINT SERVICE SPECIAL OPERATINS FUND		NEW CASTLE	NH			NONE	501(C)(3)	GENERAL OPERATING	3,000
THE SALVATION ARMY-2011 GRANT AWARD		MANCHESTER	NH			NONE	501(C)(3)	GENERAL OPERATING	4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
AMERICAN FRIENDS OF THE TECHNODA, INC					
Street					
City: WARREN		State: NJ	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 7,000

Name					
AMERICAN INSTITUTE FOR CANCER RESEARCH					
Street					
City: WASHINGTON		State: DC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
AMERICAN INDIAN COLLEGE INC					
Street					
City: FALLS CHURCH		State: VA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
WORLD WILDLIFE FUND, INC					
Street					
City: WASHINGTON		State: DC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
THE NATURE CONSERVANCY					
Street					
City: CONCORD		State: NH	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 3,000

Name					
2010 HOME FOR OUR TROOPS INC					
Street					
City: TAUNTON		State: MA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 6,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
MAKE-A-WISH					
Street					
City: WASHINGTON	State: DC	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	2,000

Name					
FAMILY STATION, INC					
Street					
City: OAKLAND	State: CA	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	1,000

Name					
EVANGELICAL FELLOWSHIP CHAPEL					
Street					
City: LIBERTY CORNER	State: NJ	Zip Code	Foreign Country		
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount	6,000

Name					
Street					
City	State	Zip Code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution				Amount	0

Name					
Street					
City	State	Zip Code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution				Amount	0

Name					
Street					
City	State	Zip Code	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution				Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,320
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	836,874	826,647	10,227
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AT& T INC	00206R102			7/21/2008		3/9/2011	1,731	1,939				-208
2	X	AT& T INC	00206R102			7/21/2008		6/29/2011	15,657	16,155				-498
3	X	ABBOTT LABS	002824100			5/18/2006		3/4/2011	975	842				133
4	X	BHP BILLITON LTD ADR	088606108			7/21/2008		3/4/2011	3,837	2,945				892
5	X	BHP BILLITON LTD ADR	088606108			7/21/2008		6/29/2011	79,131	62,729				16,402
6	X	BHP BILLITON LTD ADR	088606108			4/21/2009		6/29/2011	5,573	2,759				2,814
7	X	CAMECO CORP COM	13321L108			7/21/2008		3/4/2011	1,656	1,575				81
8	X	CAMECO CORP COM	13321L108			7/21/2008		3/30/2011	8,358	11,028				-2,670
9	X	CAMECO CORP COM	13321L108			7/21/2008		5/25/2011	13,632	18,905				-5,273
10	X	CATERPILLAR INC DEL	149123101			7/21/2008		3/4/2011	3,113	2,184				929
11	X	CHEVRON CORP	166764100			3/21/2001		3/9/2011	1,025	452				573
12	X	CLOROX CO DEL COM	189054109			7/21/2008		2/15/2011	26,686	21,448				5,238
13	X	CLOROX CO DEL COM	189054109			4/21/2009		2/15/2011	2,001	1,686				315
14	X	CONOCOPHILLIPS	20825C104			1/29/2003		3/4/2011	1,606	477				1,129
15	X	CONSOL ENERGY INC COM	20854P109			7/21/2008		4/12/2011	17,023	29,183				-12,160
16	X	CONSOL ENERGY INC COM	20854P109			4/21/2009		4/12/2011	1,459	770				689
17	X	DEERE CO	244199105			7/21/2008		3/4/2011	2,770	2,093				677
18	X	DIAGEO PLC SPSD ADR NEW	25243Q205			7/21/2008		3/4/2011	1,550	1,459				91
19	X	DOMINION RES INC NEW VA	25746U109			7/21/2008		3/9/2011	924	894				30
20	X	DU PONT E I DE NEMOURS	263534109			3/10/2006		3/9/2011	215	164				51
21	X	DU PONT E I DE NEMOURS	263534109			3/13/2006		3/9/2011	859	665				194
22	X	EQT CORP	26884L109			7/21/2008		3/4/2011	952	1,178				-226
23	X	EQT CORP	26884L109			7/21/2008		5/25/2011	17,710	20,026				-2,316
24	X	EQT CORP	26884L109			4/21/2009		5/25/2011	1,563	1,028				535
25	X	ENBRIDGE INC COM	29250N105			7/21/2008		3/4/2011	1,199	855				344
26	X	ENBRIDGE INC COM	29250N105			7/21/2008		4/12/2011	23,347	16,251				7,096
27	X	ENBRIDGE INC COM	29250N105			4/21/2009		4/12/2011	2,458	1,201				1,257
28	X	EXELON CORPORATION	30161N101			7/21/2008		3/4/2011	826	1,702				-876
29	X	EXELON CORPORATION	30161N101			7/21/2008		4/12/2011	16,332	34,893				-18,561
30	X	EXELON CORPORATION	30161N101			4/21/2009		4/12/2011	1,593	1,849				-256
31	X	EXXON MOBIL CORP COM	30231G102			1/27/1998		3/9/2011	1,688	523				1,165
32	X	FIRSTENERGY CORP	337932107			7/21/2008		4/12/2011	14,297	30,237				-15,940
33	X	FIRSTENERGY CORP	337932107			4/21/2009		4/12/2011	1,466	1,583				-117
34	X	GENL DYNAMICS CORP COM	369550108			7/21/2008		3/4/2011	1,516	1,618				-102
35	X	GENERAL MILLS	370334104			3/31/2009		3/4/2011	739	505				234
36	X	HEWLETT PACKARD CO DEL	428236103			7/21/2008		5/25/2011	20,162	24,320				-4,158
37	X	HEWLETT PACKARD CO DEL	428236103			4/21/2009		5/25/2011	1,440	1,416				24
38	X	HOME DEPOT INC	437076102			4/14/2010		3/9/2011	1,130	1,041				89
39	X	HOME DEPOT INC	437076102			4/14/2010		4/12/2011	23,832	21,860				1,972
40	X	HUNTINGTON INGALLS INDS	446413106			7/21/2008		4/12/2011	1,938	1,923				15
41	X	HUNTINGTON INGALLS INDS	446413106			4/21/2009		4/12/2011	190	137				53
42	X	INTL BUSINESS MACHINES	459200101			7/21/2008		3/9/2011	1,661	1,281				380
43	X	JPMORGAN CHASE & CO	46625H100			10/30/2007		3/4/2011	3,185	3,268				-83
44	X	JPMORGAN CHASE & CO	46625H100			10/30/2007		6/29/2011	13,284	15,407				-2,123
45	X	JPMORGAN CHASE & CO	46625H100			11/9/2007		6/29/2011	16,504	17,454				-950
46	X	JPMORGAN CHASE & CO	46625H100			12/6/2007		6/29/2011	161	184				-23
47	X	JOHNSON CONTROLS INC	478366107			3/23/2011		5/25/2011	17,056	17,986				-930
48	X	KIMBERLY CLARK	494368103			7/21/2008		3/4/2011	1,295	1,102				193
49	X	LIMITED BRANDS INC	532716107			2/18/2011		5/25/2011	20,894	18,164				2,730
50	X	LORILLARD INC	544147101			3/5/2009		3/4/2011	779	572				207
51	X	MARATHON OIL CORP	565849106			2/19/2008		3/4/2011	2,078	2,111				-33

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,320
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	836,874	826,647	10,227
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	MCDONALDS CORP COM	580135101			7/21/2008		3/4/2011	2,288	1,804				484
53	X	MEADWESTVACO CORP	583334107			7/21/2008		3/4/2011	880	713				167
54	X	MEADWESTVACO CORP	583334107			7/21/2008		6/29/2011	24,268	17,581				6,687
55	X	MERCK AND CO INC SHS	58933Y105			7/21/2008		3/9/2011	1,001	1,082				-81
56	X	MICROSOFT CORP	594918104			7/19/2010		3/4/2011	785	758				27
57	X	NORTHROP GRUMMAN CORF	666807102			7/21/2008		6/29/2011	21,348	18,227				3,121
58	X	NORTHROP GRUMMAN CORF	666807102			4/21/2009		6/29/2011	2,066	1,284				782
59	X	OCCIDENTAL PETE CORP CA	674599105			7/21/2008		3/4/2011	2,054	1,586				468
60	X	PEABODY ENERGY CORP CC	704549104			7/21/2008		4/12/2011	23,180	23,626				-446
61	X	PEABODY ENERGY CORP CC	704549104			4/21/2009		4/12/2011	1,932	760				1,172
62	X	PHILIP MORRIS INTL INC	718172109			7/21/2008		3/4/2011	1,905	1,520				385
63	X	PRAXAIR INC	74005P104			7/21/2008		3/4/2011	1,964	1,830				134
64	X	INTEL CORP	458140100			9/16/2009		3/4/2011	870	790				80
65	X	INTL BUSINESS MACHINES	459200101			7/21/2008		3/4/2011	1,628	1,281				347
66	X	PRAXAIR INC	74005P104			7/21/2008		6/29/2011	35,514	30,188				5,326
67	X	PRAXAIR INC	74005P104			4/21/2009		6/29/2011	2,152	1,348				804
68	X	PROCTER & GAMBLE CO	742718109			7/21/2008		3/9/2011	1,243	1,275				-32
69	X	PRUDENTIAL FINANCIAL INC	744320102			6/10/2010		3/4/2011	1,913	1,715				198
70	X	PRUDENTIAL FINANCIAL INC	744320102			6/10/2010		6/29/2011	16,309	14,864				1,445
71	X	PUB SVC ENTERPRISE GRP	744573106			3/6/2009		3/4/2011	948	756				192
72	X	QWEST COMM INTL INC COM	749121109			1/6/2010		3/4/2011	942	649				293
73	X	RAYTHEON CO DELAWARE N	755111507			7/21/2008		3/4/2011	1,543	1,691				-148
74	X	RIO TINTO PLC SPNSRD ADR	767204100			7/21/2008		3/4/2011	1,411	1,955				-544
75	X	RIO TINTO PLC SPNSRD ADR	767204100			7/21/2008		6/29/2011	30,400	41,827				-11,427
76	X	SEMPRA ENERGY	816851109			10/8/2009		4/12/2011	14,704	14,334				370
77	X	SOUTHERN COMPANY	842587107			7/21/2008		3/4/2011	1,518	1,421				97
78	X	TRAVELERS COS INC	89417E109			3/5/2008		3/9/2011	1,785	1,425				360
79	X	US BANCORP (NEW)	902973304			11/16/2004		4/12/2011	2,558	2,960				-402
80	X	US BANCORP (NEW)	902973304			11/17/2004		4/12/2011	4,568	5,318				-750
81	X	US BANCORP (NEW)	902973304			10/29/2008		4/12/2011	9,946	11,546				-1,600
82	X	UNILEVER NV NY REG SHS	904784709			7/21/2008		3/4/2011	1,821	1,728				93
83	X	U S TREASURY BOND	912810FF0			1/20/2006		3/8/2011	15,597	15,133				464
84	X	U S TREASURY BOND	912810FF0			4/14/2010		3/8/2011	2,228	2,174				54
85	X	U S TRSY INFLATION BOND	912810FS2			2/3/2009		3/8/2011	14,114	12,493				1,621
86	X	U S TREASURY BOND	912810QB7			6/24/2009		3/8/2011	8,460	8,747				-287
87	X	U S TREASURY BOND	912810QB7			11/17/2009		3/8/2011	13,160	13,956				-796
88	X	U S TREASURY NOTE	9128277B2			5/9/2007		8/15/2011	8,000	8,000				0
89	X	U S TREASURY NOTE	9128277B2			4/14/2010		8/15/2011	3,000	3,000				0
90	X	U S TREASURY NOTE	9128277B2			3/8/2011		8/15/2011	13,000	13,000				0
91	X	U S TREASURY NOTE	912828KY5			8/4/2009		3/8/2011	16,643	15,953				690
92	X	U S TREASURY NOTE	912828LX6			11/17/2009		3/8/2011	16,207	16,026				181
93	X	UNITED TECHS CORP COM	913017109			7/21/2008		3/4/2011	2,506	1,913				593
94	X	V F CORPORATION	918204108			3/5/2009		3/9/2011	977	482				495
95	X	V F CORPORATION	918204108			3/5/2009		6/29/2011	31,237	13,987				17,250
96	X	VERIZON COMMUNICATNS C(	92343V104			1/16/1998		3/9/2011	1,462	1,520				-58
97	X	VODAFONE GROP PLC SP AD	92857W209			7/21/2008		3/9/2011	886	892				-6
98	X	WELLS FARGO & CO NEW DE	949746101			7/21/2008		3/4/2011	2,554	2,258				296
99	X	WELLS FARGO & CO NEW DE	949746101			7/21/2008		4/12/2011	56,597	51,360				5,237
100	X	WEYERHAEUSER CO	962166104			7/21/2008		3/9/2011	940	2,006				-1,066
101	X	US BANCORP (NEW)	902973304			5/15/2006		4/12/2011	11,486	13,878				-2,392
102														0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,320
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	836,874	826,647	10,227
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103														0
104														0
105														0
106														0
107														0
108														0
109														0
110														0
111														0
112														0
113														0
114														0
115														0
116														0
117														0
118														0
119														0
120														0
121														0
122														0
123														0
124														0
125														0
126														0

Line 16b (990-PF) - Accounting Fees

		1,500	0	0	1,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		28,590	17,154	0	11,436
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	28,590	17,154		11,436
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		3,521	1,092	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	912			
2	ESTIMATED EXCISE TAX PAID	1,517			
3	FOREIGN TAX WITHHELD	1,092	1,092		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		28	28	0	0
1	ADR FEES	28	28		
2	STATE AG FEES				
3	INVESTMENT FEES				
4	PARTNERSHIP DEDUCTIONS				
5	OTHER MISC FEES				
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTREST C/O FROM PY	1	131
2	Total	2	131

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,921
2	COST BASIS ADJUSTMENT	2	618
3	PURCHASE OF ACCRUED INTREST C/O TO NEXT YEAR	3	34
5	Total	5	2,573

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,320
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	835,554	0	826,647	8,907	0	0	0	8,907
1	AT& T INC	00206R102		7/21/2008	3/9/2011	1,731	0	1,939	-208			0	-208
2	AT& T INC	00206R102		7/21/2008	6/29/2011	15,657	0	16,155	-498			0	-498
3	ABBOTT LABS	002824100		5/18/2006	3/4/2011	975	0	842	133			0	133
4	BHP BILLITON LTD ADR	088606108		7/21/2008	3/4/2011	3,837	0	2,945	892			0	892
5	BHP BILLITON LTD ADR	088606108		7/21/2008	6/29/2011	79,131	0	62,729	16,402			0	16,402
6	BHP BILLITON LTD ADR	088606108		4/21/2009	6/29/2011	5,573	0	2,759	2,814			0	2,814
7	CAMECO CORP COM	13321L108		7/21/2008	3/4/2011	1,656	0	1,575	81			0	81
8	CAMECO CORP COM	13321L108		7/21/2008	3/30/2011	8,358	0	11,028	-2,670			0	-2,670
9	CAMECO CORP COM	13321L108		7/21/2008	5/25/2011	13,632	0	18,905	-5,273			0	-5,273
10	CATERPILLAR INC DEL	149123101		7/21/2008	3/4/2011	3,113	0	2,184	929			0	929
11	CHEVRON CORP	166764100		3/21/2001	3/9/2011	1,025	0	452	573			0	573
12	CLOROX CO DEL COM	189054109		7/21/2008	2/15/2011	26,686	0	21,448	5,238			0	5,238
13	CLOROX CO DEL COM	189054109		4/21/2009	2/15/2011	2,001	0	1,686	315			0	315
14	CONOCOPHILLIPS	20825C104		1/29/2003	3/4/2011	1,606	0	477	1,129			0	1,129
15	CONSOL ENERGY INC COM	20854P109		7/21/2008	4/12/2011	17,023	0	29,183	-12,160			0	-12,160
16	CONSOL ENERGY INC COM	20854P109		4/21/2009	4/12/2011	1,459	0	770	689			0	689
17	DEERE CO	244199105		7/21/2008	3/4/2011	2 770	0	2,093	677			0	677
18	DIAGEO PLC SPSD ADR NEW	25243Q205		7/21/2008	3/4/2011	1,550	0	1,459	91			0	91
19	DOMINION RES INC NEW VA	25746U109		7/21/2008	3/9/2011	924	0	894	30			0	30
20	DU PONT E I DE NEMOURS	263534109		3/10/2006	3/9/2011	215	0	164	51			0	51
21	DU PONT E I DE NEMOURS	263534109		3/13/2006	3/9/2011	859	0	665	194			0	194
22	EQT CORP	26884L109		7/21/2008	3/4/2011	952	0	1 178	-226			0	-226
23	EQT CORP	26884L109		7/21/2008	5/25/2011	17,710	0	20,026	-2,316			0	-2,316
24	EQT CORP	26884L109		4/21/2009	5/25/2011	1,563	0	1,028	535			0	535
25	ENBRIDGE INC COM	29250N105		7/21/2008	3/4/2011	1,199	0	855	344			0	344
26	ENBRIDGE INC COM	29250N105		7/21/2008	4/12/2011	23,347	0	16,251	7,096			0	7,096
27	ENBRIDGE INC COM	29250N105		4/21/2009	4/12/2011	2,458	0	1,201	1,257			0	1,257
28	EXELON CORPORATION	30161N101		7/21/2008	3/4/2011	826	0	1,702	-876			0	-876
29	EXELON CORPORATION	30161N101		7/21/2008	4/12/2011	16,332	0	34,893	-18,561			0	-18,561
30	EXELON CORPORATION	30161N101		4/21/2009	4/12/2011	1,593	0	1,849	-256			0	-256
31	EXXON MOBIL CORP COM	30231G102		1/27/1998	3/9/2011	1,688	0	523	1,165			0	1,165
32	FIRSTENERGY CORP	337932107		7/21/2008	4/12/2011	14,297	0	30,237	-15,940			0	-15,940
33	FIRSTENERGY CORP	337932107		4/21/2009	4/12/2011	1,466	0	1,583	-117			0	-117
34	GENL DYNAMICS CORP COM	369550108		7/21/2008	3/4/2011	1,516	0	1,618	-102			0	-102
35	GENERAL MILLS	370334104		3/31/2009	3/4/2011	739	0	505	234			0	234
36	HEWLETT PACKARD CO DEL	428236103		7/21/2008	5/25/2011	20,162	0	24,320	-4,158			0	-4,158
37	HEWLETT PACKARD CO DEL	428236103		4/21/2009	5/25/2011	1,440	0	1,416	24			0	24
38	HOME DEPOT INC	437076102		4/14/2010	3/9/2011	1,130	0	1,041	89			0	89
39	HOME DEPOT INC	437076102		4/14/2010	4/12/2011	23,832	0	21,860	1,972			0	1,972
40	HUNTINGTON INGALLS INDS	446413106		7/21/2008	4/12/2011	1,938	0	1,923	15			0	15
41	HUNTINGTON INGALLS INDS	446413106		4/21/2009	4/12/2011	190	0	137	53			0	53
42	INTL BUSINESS MACHINES	459200101		7/21/2008	3/9/2011	1,661	0	1,281	380			0	380
43	JPMORGAN CHASE & CO	46625H100		10/30/2007	3/4/2011	3,185	0	3,268	-83			0	-83
44	JPMORGAN CHASE & CO	46625H100		10/30/2007	6/29/2011	13,284	0	15,407	-2,123			0	-2,123
45	JPMORGAN CHASE & CO	46625H100		11/9/2007	6/29/2011	16,504	0	17,454	-950			0	-950
46	JPMORGAN CHASE & CO	46625H100		12/6/2007	6/29/2011	161	0	184	-23			0	-23
47	JOHNSON CONTROLS INC	478366107		3/23/2011	5/25/2011	17,056	0	17,986	-930			0	-930
48	KIMBERLY CLARK	494368103		7/21/2008	3/4/2011	1,295	0	1,102	193			0	193
49	LIMITED BRANDS INC	532716107		2/18/2011	5/25/2011	20,894	0	18,164	2,730			0	2,730
50	LORILLARD INC	544147101		3/5/2009	3/4/2011	779	0	572	207			0	207
51	MARATHON OIL CORP	565849106		2/19/2008	3/4/2011	2,078	0	2,111	-33			0	-33
52	MCDONALDS CORP COM	580135101		7/21/2008	3/4/2011	2,288	0	1,804	484			0	484
53	MEADWESTVACO CORP	583334107		7/21/2008	3/4/2011	880	0	713	167			0	167
54	MEADWESTVACO CORP	583334107		7/21/2008	6/29/2011	24,268	0	17,581	6,687			0	6,687
55	MERCK AND CO INC SHS	58933Y105		7/21/2008	3/9/2011	1,001	0	1,082	-81			0	-81
56	MICROSOFT CORP	594918104		7/19/2010	3/4/2011	785	0	758	27			0	27
57	NORTHROP GRUMMAN CORP	666807102		7/21/2008	6/29/2011	21,348	0	18,227	3,121			0	3,121
58	NORTHROP GRUMMAN CORP	666807102		4/21/2009	6/29/2011	2,066	0	1,284	782			0	782

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,320
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	835,554	0	826,647	8,907	0	0	0	8,907
59	OCCIDENTAL PETE CORP CAL	674599105		7/21/2008	3/4/2011	2,054	0	1,586	468			0	468
60	PEABODY ENERGY CORP COM	704549104		7/21/2008	4/12/2011	23,180	0	23,626	-446			0	-446
61	PEABODY ENERGY CORP COM	704549104		4/21/2009	4/12/2011	1,932	0	760	1,172			0	1,172
62	PHILIP MORRIS INTL INC	718172109		7/21/2008	3/4/2011	1,905	0	1,520	385			0	385
63	PRAXAIR INC	74005P104		7/21/2008	3/4/2011	1,964	0	1,830	134			0	134
64	INTEL CORP	458140100		9/16/2009	3/4/2011	870	0	790	80			0	80
65	INTL BUSINESS MACHINES	459200101		7/21/2008	3/4/2011	1,628	0	1,281	347			0	347
66	PRAXAIR INC	74005P104		7/21/2008	6/29/2011	35,514	0	30,188	5,326			0	5,326
67	PRAXAIR INC	74005P104		4/21/2009	6/29/2011	2,152	0	1,348	804			0	804
68	PROCTER & GAMBLE CO	742718109		7/21/2008	3/9/2011	1,243	0	1,275	-32			0	-32
69	PRUDENTIAL FINANCIAL INC	744320102		6/10/2010	3/4/2011	1,913	0	1,715	198			0	198
70	PRUDENTIAL FINANCIAL INC	744320102		6/10/2010	6/29/2011	16,309	0	14 864	1,445			0	1,445
71	PUB SVC ENTERPRISE GRP	744573106		3/6/2009	3/4/2011	948	0	756	192			0	192
72	QWEST COMM INTL INC COM	749121109		1/6/2010	3/4/2011	942	0	649	293			0	293
73	RAYTHEON CO DELAWARE NEW	755111507		7/21/2008	3/4/2011	1,543	0	1,691	-148			0	-148
74	RIO TINTO PLC SPNSRD ADR	767204100		7/21/2008	3/4/2011	1,411	0	1,955	-544			0	-544
75	RIO TINTO PLC SPNSRD ADR	767204100		7/21/2008	6/29/2011	30,400	0	41,827	-11,427			0	-11,427
76	SEMPRA ENERGY	816851109		10/8/2009	4/12/2011	14,704	0	14,334	370			0	370
77	SOUTHERN COMPANY	842587107		7/21/2008	3/4/2011	1,518	0	1,421	97			0	97
78	TRAVELERS COS INC	89417E109		3/5/2008	3/9/2011	1,785	0	1,425	360			0	360
79	US BANCORP (NEW)	902973304		11/16/2004	4/12/2011	2,558	0	2,960	-402			0	-402
80	US BANCORP (NEW)	902973304		11/17/2004	4/12/2011	4,568	0	5,318	-750			0	-750
81	US BANCORP (NEW)	902973304		10/29/2008	4/12/2011	9,946	0	11,546	-1,600			0	-1,600
82	UNILEVER NV NY REG SHS	904784709		7/21/2008	3/4/2011	1,821	0	1,728	93			0	93
83	U S TREASURY BOND	912810FF0		1/20/2006	3/8/2011	15,597	0	15,133	464			0	464
84	U S TREASURY BOND	912810FF0		4/14/2010	3/8/2011	2,228	0	2,174	54			0	54
85	U S TRSY INFLATION BOND	912810FS2		2/3/2009	3/8/2011	14,114	0	12,493	1,621			0	1,621
86	U S TREASURY BOND	912810QB7		6/24/2009	3/8/2011	8,460	0	8,747	-287			0	-287
87	U S TREASURY BOND	912810QB7		11/17/2009	3/8/2011	13,160	0	13,956	-796			0	-796
88	U S TREASURY NOTE	9128277B2		5/9/2007	8/15/2011	8,000	0	8,000	0			0	0
89	U S TREASURY NOTE	9128277B2		4/14/2010	8/15/2011	3,000	0	3,000	0			0	0
90	U S TREASURY NOTE	9128277B2		3/8/2011	8/15/2011	13,000	0	13,000	0			0	0
91	U S TREASURY NOTE	912828KY5		8/4/2009	3/8/2011	16,643	0	15,953	690			0	690
92	U S TREASURY NOTE	912828LX6		11/17/2009	3/8/2011	16,207	0	16,026	181			0	181
93	UNITED TECHS CORP COM	913017109		7/21/2008	3/4/2011	2 506	0	1,913	593			0	593
94	V F CORPORATION	918204108		3/5/2009	3/9/2011	977	0	482	495			0	495
95	V F CORPORATION	918204108		3/5/2009	6/29/2011	31,237	0	13,987	17,250			0	17,250
96	VERIZON COMMUNICATNS COM	92343V104		1/16/1998	3/9/2011	1,462	0	1,520	-58			0	-58
97	VODAFONE GROP PLC SP ADR	92857W209		7/21/2008	3/9/2011	886	0	892	-6			0	-6
98	WELLS FARGO & CO NEW DEL	949746101		7/21/2008	3/4/2011	2,554	0	2,258	296			0	296
99	WELLS FARGO & CO NEW DEL	949746101		7/21/2008	4/12/2011	56,597	0	51,360	5,237			0	5,237
100	WEYERHAEUSER CO	962166104		7/21/2008	3/9/2011	940	0	2,006	-1,066			0	-1,066
101	US BANCORP (NEW)	902973304		5/15/2006	4/12/2011	11,486	0	13,878	-2,392			0	-2,392
102						0	0	0	0			0	0
103						0	0	0	0			0	0
104						0	0	0	0			0	0
105						0	0	0	0			0	0
106						0	0	0	0			0	0
107						0	0	0	0			0	0
108						0	0	0	0			0	0
109						0	0	0	0			0	0
110						0	0	0	0			0	0
111						0	0	0	0			0	0
112						0	0	0	0			0	0
113						0	0	0	0			0	0
114						0	0	0	0			0	0
115						0	0	0	0			0	0
116						0	0	0	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,320
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	835,554	0	826,647	8,907	0	0	0	8,907
117						0	0	0	0			0	0
118						0	0	0	0			0	0
119						0	0	0	0			0	0
120						0	0	0	0			0	0
121						0	0	0	0			0	0
122						0	0	0	0			0	0
123						0	0	0	0			0	0
124						0	0	0	0			0	0
126						0	0	0	0			0	0
126						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	SILAS ROBERT BEANE, JR		167 LITTLE HARBOR ROAD PO BO	NEW CASTLE	NH	03854		TRUSTEE		
2	ROSA T BEANE		167 LITTLE HARBOR ROAD PO BO	NEW CASTLE	NH	03854		TRUSTEE		
3	SILAS ROBERT BEANE III		167 LITTLE HARBOR ROAD PO BO	NEW CASTLE	NH	03854		TRUSTEE		
4	MARIA E BEANE-BONOMET		167 LITTLE HARBOR ROAD PO BO	NEW CASTLE	NH	03854		TRUSTEE		
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	1,517
7	Total		7	1,517

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	114,463
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	114,463

Merrill Lynch
Wealth Management
Bank of America Corporation

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N A
AGENT OF THE
BEANE FAMILY FOUNDATION
TUA 12-01-1997

Net Portfolio Value: **$2,943,153.49**

Your Financial Advisor:
THE HEILBRONN GROUP
560 LEXINGTON AVE 2ND FLOOR
NEW YORK NY 10022
1-800-624-6122

Trust Officer:
JILL DAMATO
609-274-2751

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2011 - December 30, 2011

ASSETS

	December 30	*November 30*
Cash/Money Accounts	**90,093.02**	127,958 61
Fixed Income	**548,546.17**	543,237 01
Equities	**2,274,533.94**	2,232,689 13
Mutual Funds	**24,503.29**	27,592 53
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**2,937,676.42**	2,931,477 28
Estimated Accrued Interest	**5,477.07**	5,249 59
TOTAL ASSETS	**$2,943,153.49**	$2 936,726.87

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$2,943,153.49**	$2,936,726.87

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$127,958.61**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	9,698 94
Subtotal	-	9,698.94
DEBITS		
Electronic Transfers	-	-
Other Debits	**(48,955.88)**	(129,689 65)
ML Trust Fees	**(2,547.20)**	(30,464 62)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	**($51,503.08)**	($160,154 27)
Net Cash Flow	**($51,503.08)**	($150,455 33)
Dividends/Interest Income	**13,637.49**	92,406.69
Security Purchases/Debits	-	(729,152.98)
Security Sales/Credits	-	835,554 56
Closing Cash/Money Accounts	**$90,093.02**	
Securities You Transferred In/Out	-	-

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0 04	0.04		.04		
BIF MONEY FUND	12,200 00	12,200 00	1 0000	**12,200.00**	1	01
TOTAL		12.200 04		**12,200.04**	1	01

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERAL HOME LN MTG CORP	06/24/10	7,000	7 022.16	100 4470	**7,031.29**	9 13	40 08	**149**	2 11
NOTES 02 125% MAR 23 2012									
MOODY'S AAA S&P AA+ CUSIP 3137EABY4									
ORIGINAL UNIT/TOTAL COST 102 3971.7 167 80									
Δ FED NAT'L MORTGAGE ASSOC	01/28/09	24,000	24,397 36	102 9150	24 699 60	302 24	306 25	1,050	4 25
GLOBAL NOTES 04 375% SEP 15 2012									
MOODY'S AAA S&P AA+ CUSIP 31359MPF [illegible]									
ORIGINAL UNIT/TOTAL COST 108 2727 25 985 [illegible]5									
Δ FED NAT'L MORTGAGE ASSOC	10/23/09	5,000	5,092 62	102.9150	5,145 75	53 13	63 80	219	4 25
ORIGINAL UNIT/TOTAL COST 107 4296/5.371 48									
Subtotal		29,000	29,489.98		**29,845.35**	355.37	370 05	**1,269**	4 25
U.S. TREASURY NOTE	12/20/07	15,000	14,977 74	102 9180	**15,437.70**	459 96	41 50	**507**	3 27
3 375% NOV 30 2012 03 375% NOV 30 2012									
*MOODY'S AAA S&P *** CUSIP 912828HK9*									
Δ FEDERAL HOME LN MTG CORP	06/05/08	23,000	23,279 63	108 3270	24,915 21	1,635 58	140 16	1,122	4 50
NOTES 04 875% NOV 15 2013									
MOODY'S AAA S&P AA+ CUSIP. 3134A4UK8									
ORIGINAL UNIT/TOTAL COST 103 2836 23,755 23									
Δ FEDERAL HOME LN MTG CORP	04/14/10	2,000	2,102 03	108 3270	2,166 54	64 51	12 19	98	4 50
ORIGINAL UNIT/TOTAL COST 109 5680/2,191 3[illegible]									
Subtotal		25,000	25,381 66		***27,081.75***	1,700.09	152 35	**1,220**	4 50

BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S TREASURY NOTE	11/05/10	18,000	18 127 53	102 5940	18,466 92	339 39	55 94	225	1 21
1 250% SEP 30 2015 01 250% SEP 30 2015									
MOODY'S AAA S&P *** CUSIP. 912828NZ9									
ORIGINAL UNIT/TOTAL COST 100 9183/18,165 30									
U.S TREASURY NOTE	03/08/11	12,000	11 588 95	102 5940	12,311 28	722 33	37 30	150	1 21
Subtotal		30,000	29,716 48		**30,778.20**	1,061 72	93 24	**375**	1 21
Δ FEDERAL NATL MTG ASSOC	04/28/08	20,000	20 982 00	120 8230	24,164.60	3,182 60	53 75	1.075	4 44
NOTES 05 375% JUN 12 2017									
MOODY'S AAA S&P AA+ CUSIP 31398ADM1									
ORIGINAL UNIT/TOTAL COST 107 6240/21,524 80									
Δ FEDERAL NATL MTG ASSOC	04/14/10	3,000	3 260 42	120 8230	3,624 69	364 27	8 06	162	4 44
ORIGINAL UNIT/TOTAL COST 111 0636/3,331 91									
Subtotal		23,000	24,242 42		**27,789.29**	3,546 87	61 81	**1,237**	4 44
Δ U S. TREASURY NOTE	12/20/07	15,000	15 188 78	118 1170	**17,717.55**	2,528 77	78 81	**638**	3 59
4 250% NOV 15 2017 04.250% NOV 15 2017									
MOODY'S AAA S&P *** CUSIP: 912828HH6									
ORIGINAL UNIT/TOTAL COST 101 9649/15,294 74									
U S TREASURY NOTE	04/14/10	11,000	10,812 70	115 9770	12,757 47	1 944 77	148 45	399	3 12
3 625% FEB 15 2020 03 625% FEB 15 2020									
MOODY'S AAA S&P *** CUSIP 912828MP2									
Δ U S TREASURY NOTE	03/08/11	8,000	8,154 31	115 9770	9,278 16	1,123 85	107 96	290	3 12
ORIGINAL UNIT/TOTAL COST 102 0941/8 167 53									
Subtotal		19,000	18,967 01		**22,035.63**	3,068 62	256 41	**689**	3 12
Δ U S TREASURY NOTE	06/24/10	15,000	15,435 69	115 0390	17,255 85	1.820 16	64 90	525	3 04
3 500% MAY 15 2020 03 500% MAY 15 2020									
MOODY'S AAA S&P *** CUSIP 912828ND8									
ORIGINAL UNIT/TOTAL COST 102 3519/15 502 79									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2011 December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U S. TREASURY NOTE	03/08/11	8,000	8,053 75	115 0390	9,203 12	1,149 37	34 62	280	3 04
ORIGINAL UNIT/TOTAL COST 100 7270/8,058 16									
Subtotal		23,000	23,489 44		**26,458.97**	2,969 53	99 52	**805**	3 04
Δ U S TREASURY NOTE	11/05/10	17,000	17 138 03	107 8520	**18,334.84**	1,196.81	166 13	**447**	2 43
2 625% AUG 15 2020 02 625% AUG 15 2020									
*MOODY'S AAA S&P *** CUSIP 912828NT3*									
ORIGINAL UNIT/TOTAL COST 100 9066/17,15 I 13									
θ U S. TRSY INFLATION BOND	02/03/09	9,000	9,683 42	122 9220	12,622 20	2,938 78	82 17	206	1 62
2 0% JAN 15 2026 INFL ADJ PRIN 10,268									
*MOODY'S· AAA S&P· *** CUSIP 912810FS2*									
ORIGINAL UNIT/TOTAL COST 100 3366/9,030 30									
θ U S. TRSY INFLATION BOND	10/23/09	6,000	6,839 33	122 9220	8,414 80	1,575 47	54 78	137	1.62
INFL ADJ PRIN 6 845									
ORIGINAL UNIT/TOTAL COST 108 6156/6,516 94									
Subtotal		*15,000*	*16,522.75*		**21,037.00**	*4,514.25*	*136 95*	**343**	1 62
U S. TREASURY BOND	03/08/11	23,000	22,764 70	130 8590	**30,097.57**	7,332 87	385 31	**1,035**	3 43
4 500% FEB 15 2036 04 500% FEB 15 2036									
MOODY'S AAA S&P· AAA< CUSIP 912810FT0									
U S TREASURY BOND	03/26/07	7,000	6,954 89	135 8280	9,507 96	2,553 07	123 78	333	3 49
4 750% FEB 15 2037 04 750% FEB 15 2037									
*MOODY'S AAA S&P. *** CUSIP 912810PT9*									
Δ U S TREASURY BOND	04/14/10	3,000	3,045 21	135 8280	4,074 84	1,029 63	53 05	143	3 49
ORIGINAL UNIT/TOTAL COST. 101 5590/3,046 77									
Subtotal		*10,000*	*10,000 10*		**13,582.80**	*3,582 70*	*176 83*	**476**	3.49

BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U.S TREASURY BOND 3 500% FEB 15 2039 03 500% FEB 15 2039 MOODY'S AAA S&P ... CUSIP: 912810QA9	03/08/11	20,000	16,410 24	112 4840	**22,496.80**	6,086 56	260 60	**700**	3 11
TOTAL		271,000	271,311.49		**309,724.74**	38,413 25	2,319.59	**9,890**	3 19

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02 250% DEC 10 2012 MOODY'S AAA S&P AA+ CUSIP 17313YAJ0 ORIGINAL UNIT/TOTAL COST 100 0460/16,007 36	08/10/09	16,000	16,002 14	101 8570	16,297 12	294 98	20 00	360	2 20
Δ CITIGROUP FUNDING INC ORIGINAL UNIT/TOTAL COST 102 6550/6,159 30	03/08/11	6,000	6,086.09	101 8570	6 111 42	25 33	7 50	135	2 20
Subtotal		*22,000*	*22,088 23*		***22,408.54***	*320 31*	*27 50*	***495***	*2.20*
Δ GENERAL ELECTRIC COMPANY GLB 05 000% FEB 01 2013 MOODY'S AA2 S&P AA+ CUSIP 369604AY9 ORIGINAL UNIT/TOTAL COST 100 4900/19 093 11	04/06/05	19,000	19,015 12	104 2100	19,799 90	784 78	393 19	950	4 79
Δ GENERAL ELECTRIC COMPANY ORIGINAL UNIT/TOTAL COST 108 2410/3,247 23	04/14/10	3,000	3,097 76	104 2100	3,126.30	28 54	62 08	150	4 79
Subtotal		*22,000*	*22,112 88*		***22,926.20***	*813 32*	*455.27*	***1,100***	*4 79*
JPMORGAN CHASE & CO SUBORDINATED GLB 05 125% SEP 15 2014 MOODY'S A1 S&P A- CUSIP 46625HBV1	06/26/07	22,000	21,034 43	105 4300	23,194 60	2,160.17	328 85	1,128	4 86
Δ JPMORGAN CHASE & CO ORIGINAL UNIT TOTAL COST 106 7670/2,135 34	04/14/10	2,000	2,085 49	105 4300	2,108.60	23 11	29 90	103	4 86
Subtotal		*24,000*	*23,119 92*		***25,303.20***	*2,183 28*	*358.75*	***1,231***	*4 86*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BP CAPITAL MARKETS PLC	03/10/09	16,000	15,822 40	106 7810	17,084 96	1,262 56	189 44	620	3 62
COMPANY GUARNT GLB 03 875% MAR 10 2015									
MOODY'S A2 S&P A< CUSIP 05565QBH0									
Δ BP CAPITAL MARKETS PLC	10/23/09	5,000	5,115 07	106 7810	5,339 05	223 98	59 20	194	3 62
ORIGINAL UNIT/TOTAL COST 103 7460/5,187 30									
Subtotal		*21,000*	*20,937 47*		**22,424.01**	*1,486.54*	*248 64*	**814**	3 62
Δ WAL-MART STORES INC	04/14/10	22,000	22,037 84	105 9920	**23,318.24**	1,280 40	156 37	**633**	2 71
02.875% APR 01 2015									
MOODY'S AA2 S&P AA CUSIP 931142CR2									
ORIGINAL UNIT/TOTAL COST 100 2560/22,056 32									
Δ GOLDMAN SACHS GROUP INC	01/20/06	22,000	22,020 43	102 5150	22,553.30	532.87	539.46	1,177	5 21
GLB 05 350% JAN 15 2016									
MOODY'S A1 S&P A- CUSIP 38141GEE0									
ORIGINAL UNIT/TOTAL COST 100 1980/22,043 57									
Δ GOLDMAN SACHS GROUP INC	04/14/10	3,000	3,130.73	102 5150	3,075 45	(55.28)	73.56	161	5 21
ORIGINAL UNIT/TOTAL COST 105 9870/3,179 61									
Subtotal		*25,000*	*25,151 16*		**25,628.75**	*477.59*	*613 02*	**1,338**	5 21
AT&T INC	02/20/08	21,000	20,671 36	115 7530	**24,308.13**	3,636 77	478 04	**1,155**	4 75
GLB 05 500% FEB 01 2018									
MOODY'S A2 S&P A- CUSIP 00206RAJ1									
PEPSICO INC	11/21/08	10,000	9,540 70	116.1750	11,617 50	2,076.80	40 28	500	4 30
SENIOR NOTES 05 000% JUN 01 2018									
MOODY'S AA3 S&P A- CUSIP 713448BH0									
Δ PEPSICO INC	03/08/11	12,000	12,979 13	116 1750	13,941 00	961 87	48 33	600	4 30
ORIGINAL UNIT/TOTAL COST 109.0610/13 087 32									
Subtotal		*22,000*	*22,519 83*		**25,558.50**	*3,038.67*	*88 61*	**1,100**	4 30

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2011 - December 30, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ VERIZON COMMUNICATIONS	08/04/09	18,000	19,654 10	121.8510	**21,933.18**	2 279 08	282.57	**1,143**	5 21
6.35% DUE 4/1/2019									
MOODY'S A3 S&P A- CUSIP 92343VAV6									
ORIGINAL UNIT/TOTAL COST 111 5980/20,087 64									
Δ CISCO SYSTEMS INC	11/17/09	22,000	22,144 31	113 6940	**25,012.68**	2,868 37	448 71	**979**	3 91
04 450% JAN 15 2020									
MOODY'S A1 S&P A+ CUSIP 17275RAH5									
ORIGINAL UNIT/TOTAL COST 100 7940/22,174 68									
TOTAL		219,000	220,437 10		**238,821.43**	18,384 33	3,157 48	**9,988**	4 18

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	05/18/06	434	42 0392	18 245.03	56 2300	24,403 82	6,158 79	834	3 41
		04/21/09	40	44 3400	1,773 60	56 2300	2,249 20	475 60	77	3 41
Subtotal			474		*20,018 63*		***26,653.02***	*6,634 39*	***911***	*3 41*
AMER EXPRESS COMPANY	AXP	12/16/10	360	45 9758	16,551 29	47 1700	**16,981.20**	429 91	**260**	1 52
AT& T INC	T	07/21/08	780	32.2500	25 155 01	30 2400	23,587 20	(1,567 81)	1,373	5 82
		05/25/11	220	31 1399	6,850 78	30 2400	6,652 80	(197 98)	388	5.82
Subtotal			1,000		*32,005 79*		***30,240.00***	*(1,765 79)*	***1,761***	*5 82*
BANK OF NOVA SCOTIA	BNS	07/21/08	540	48 7149	26,306 05	49 8100	26,897 40	591 35	1,108	4 11
		04/21/09	30	27 7700	833 10	49 8100	1,494 30	661 20	62	4 11
Subtotal			570		*27,139 15*		***28,391.70***	*1,252 55*	***1,170***	*4 11*
BRISTOL-MYERS SQUIBB CO	BMY	03/07/07	940	27 1196	25,492 43	35 2400	33,125 60	7 633 17	1,279	3 85
		04/07/09	488	20 4680	9,988 43	35 2400	17,197 12	7,208 69	664	3 85
		05/25/11	572	28 2700	16,170 44	35 2400	20,157 28	3,986 84	778	3 85
Subtotal			2,000		*51,651 30*		***70,480.00***	*18,828 70*	***2,721***	*3 85*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CANADIAN NATL RAILWAY CO	CNI	08/27/09	395	48 8800	19,307 61	78 5600	**31,031.20**	11 723 59	**505**	1 62
CATERPILLAR INC DEL	CAT	07/21/08	360	72 7421	26,187 16	90 6000	32,616 00	6,428 84	663	2.03
		04/21/09	30	31.4800	944 40	90 6000	2,718 00	1,773 60	56	2 03
		10/20/09	200	59 7140	11,942 80	90 6000	18,120 00	6,177 20	368	2 03
Subtotal			590		*39,074 36*		**53,454.00**	*14,379 64*	***1,087***	2 03
CENTURYLINK INC SHS	CTL	01/06/10	579	27 5192	15,933 63	37 2000	21,538 80	5,605 17	1,680	7 79
		05/25/11	421	42 5063	17,895 19	37 2000	15,661 20	(2,233 99)	1,221	7 79
		06/29/11	1,000	40 2537	40,253 70	37 2000	37,200 00	(3,053 70)	2,900	7 79
Subtotal			*2,000*		*74,082 52*		***74,400.00***	*317.48*	***5,801***	7 79
CHEVRON CORP	CVX	03/21/01	144	45 1470	6,501 18	106.4000	15,321 60	8,820 42	467	3 04
		03/27/02	75	45 2900	3,396 75	106 4000	7,980 00	4,583 25	243	3 04
		05/15/06	350	60 1855	21,064.93	106.4000	37,240 00	16,175 07	1,134	3 04
		04/21/09	50	64 9750	3,248 75	106 4000	5,320 00	2,071.25	162	3 04
Subtotal			619		*34,211 61*		**65,861.60**	*31,649 99*	**2,006**	3.04
CHUBB CORP	CB	07/21/08	490	47.0300	23,044 70	69.2200	**33,917.80**	10,873 10	**765**	2 25
COCA COLA COM	KO	02/24/09	230	43 1445	9,923 24	69 9700	16,093.10	6,169 86	433	2 68
		03/23/09	186	43 2016	8,035 50	69 9700	13,014 42	4,978 92	350	2.68
		04/21/09	40	43 4600	1,738 40	69 9700	2,798.80	1,060 40	76	2 68
		04/12/11	544	66 6300	36,246 72	69 9700	38,063 68	1,816 96	1,023	2 68
Subtotal			*1,000*		*55,943 86*		**69,970.00**	*14,026 14*	***1,882***	2.68
COMCAST CRP NEW CL A SPL	CMCSK	02/18/11	740	24.2599	17,952 33	23 5600	17,434 40	(517.93)	333	1.91
		04/12/11	760	22 9083	17,410 38	23.5600	17,905 60	495 22	342	1.91
Subtotal			*1,500*		*35,362 71*		**35,340.00**	*(22.71)*	**675**	1 91
CONOCOPHILLIPS	COP	01/29/03	27	23 7729	641 87	72 8700	1,967.49	1,325 62	72	3 62
		05/15/06	350	62 9000	22,015 00	72 8700	25,504 50	3,489.50	924	3 62
		04/21/09	30	38 8500	1,165 50	72 8700	2,186 10	1,020 60	80	3 62
Subtotal			*407*		*23,822 37*		**29,658.09**	5,835 72	**1,076**	3 62

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
DEERE CO	DE	07/21/08	470	69 7190	32,767 93	77 3500	36,354.50	3,586 57	771	2 12
		04/21/09	60	37 8100	2,268 60	77 3500	4,641 00	2,372 40	99	2.12
Subtotal			*530*		*35,036 53*		***40,995.50***	5,958 97	***870***	2 12
DIAGEO PLC SPSD ADR NEW	DEO	07/21/08	460	72 9100	33,538 60	87 4200	**40,213.20**	6,674 60	**1,194**	2 96
DOMINION RES INC NEW VA	D	07/21/08	380	44 6585	16,970 24	53 0800	20,170 40	3,200 16	749	3 71
		04/21/09	40	29 4700	1,178 80	53 0800	2,123.20	944 40	79	3 71
		07/09/09	386	32 9030	12,700 56	53 0800	20,488 88	7,788 32	761	3.71
Subtotal			*806*		*30,849.60*		***42,782.48***	*11,932 88*	***1,589***	3 71
DU PONT E I DE NEMOURS	DD	03/13/06	219	41 4799	9,084 10	45 7800	10,025 82	941 72	360	3 58
		03/14/06	165	41 8690	6 908 40	45 7800	7,553 70	645 30	271	3.58
		05/15/06	330	44 4500	14,668.50	45 7800	15,107 40	438.90	542	3 58
		01/23/08	320	44 1079	14,114 53	45 7800	14,649 60	535 07	525	3 58
		05/25/11	466	52 1031	24,280 09	45 7800	21,333 48	(2,946 61)	765	3 58
Subtotal			*1,500*		*69,055.62*		***68,670.00***	*(385.62)*	***2,463***	3 58
EXXON MOBIL CORP COM	XOM	01/27/98	398	26 0738	10,377 39	84 7600	33,734.48	23,357 09	749	2 21
		05/15/06	360	61 5000	22,140 00	84 7600	30 513 60	8,373 60	677	2.21
		04/21/09	70	66 0700	4,624 90	84 7600	5,933 20	1,308 30	132	2 21
		06/29/11	172	80 2941	13,810 60	84 7600	14,578 72	768 12	324	2 21
Subtotal			*1,000*		*50,952.89*		***84,760.00***	*33,807 11*	***1,882***	2 21
GENERAL ELECTRIC	GE	09/13/05	308	34 3585	10 582 43	17 9100	5,516.28	(5,066 15)	210	3 79
		10/26/05	290	33 8483	9,816 01	17 9100	5,193 90	(4,622 11)	198	3 79
		05/15/06	520	34 4211	17,899 02	17 9100	9,313.20	(8,585 82)	354	3 79
		10/23/06	640	35 6027	22,785 79	17 9100	11,462 40	(11,323 39)	436	3 79
		12/16/10	410	17 7958	7,296 28	17 9100	7 343 10	46 82	279	3 79
		05/25/11	832	19 3024	16,059 60	17 9100	14,901 12	(1,158 48)	566	3 79
Subtotal			*3,000*		*84,439 13*		***53,730.00***	*(30,709 13)*	***2,043***	3 79
GENERAL MILLS	GIS	03/31/09	458	25 1669	11,526 47	40 4100	**18,507.78**	6,981 31	**559**	3 01
GENL DYNAMICS CORP COM	GD	07/21/08	336	80 8300	27 158 89	66 4100	**22,313.76**	(4,845 13)	**632**	2 83

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTEL CORP	INTC	09/16/09	980	19 7000	19,306 00	24 2500	23,765 00	4,459 00	824	3 46
		06/29/11	2,020	21 4500	43,329 00	24 2500	48,985 00	5,656 00	1,697	3 46
Subtotal			*3,000*		*62,635 00*		***72,750.00***	*10,115.00*	***2,521***	3 46
INTL BUSINESS MACHINES	IBM	07/21/08	220	128 0195	28,164 29	183 8800	40,453 60	12,289 31	660	1.63
CORP IBM		04/21/09	20	102 1600	2,043 20	183 8800	3,677 60	1,634 40	60	1 63
Subtotal			*240*		*30,207.49*		***44,131.20***	*13,923 71*	***720***	1 63
JOHNSON AND JOHNSON COM	JNJ	10/29/08	131	61 9950	8,121 35	65 5800	8,590 98	469.63	299	3 47
		02/24/09	150	54 6845	8,202 68	65 5800	9,837 00	1,634 32	342	3.47
		06/29/11	719	66 5035	47,816 02	65 5800	47,152 02	(664 00)	1,640	3 47
Subtotal			*1,000*		*64,140 05*		***65,580.00***	*1,439 95*	***2,281***	3 47
JPMORGAN CHASE & CO	JPM	12/06/07	336	45 8512	15,406 01	33 2500	11,172 00	(4,234 01)	336	3 00
		10/10/08	340	37 2465	12,663 84	33 2500	11,305 00	(1,358 84)	340	3 00
		05/05/09	324	35 0315	11,350 21	33 2500	10,773 00	(577.21)	324	3 00
Subtotal			*1,000*		*39,420 06*		***33,250.00***	*(6,170.06)*	***1,000***	3 00
KIMBERLY CLARK	KMB	07/21/08	340	55 0500	18,717 00	73 5600	25,010 40	6,293 40	952	3 80
		04/21/09	40	49 9400	1,997 60	73 5600	2,942 40	944 80	112	3 80
		06/29/11	620	66 4270	41,184 74	73 5600	45,607 20	4,422.46	1,736	3 80
Subtotal			*1,000*		*61,899 34*		***73,560.00***	*11,660.66*	***2,800***	3 80
LORILLARD INC	LO	03/05/09	250	57 1759	14,293 98	114.0000	**28,500.00**	14,206 02	**1,300**	4 56
MARATHON OIL CORP	MRO	02/19/08	50	31 4482	1,572 41	29 2700	1,463 50	(108 91)	30	2 04
		02/28/08	540	32 3440	17,465 77	29 2700	15 805 80	(1 659.97)	324	2 04
		04/21/09	50	17 5310	876 55	29 2700	1,463 50	586 95	30	2 04
Subtotal			*640*		*19,914 73*		***18,732.80***	*(1,181 93)*	***384***	2 04
MARATHON PETROLEUM CORP	MPC	02/19/08	25	42 5460	1,063 65	33 2900	832 25	(231 40)	25	3.00
		02/28/08	270	43 7579	11,814 64	33 2900	8,988 30	(2,826.34)	270	3 00
		04/21/09	25	23 7176	592 94	33 2900	832 25	239 31	25	3 00
Subtotal			*320*		*13,471 23*		***10,652.80***	*(2,818 43)*	***320***	3 00

Merrill Lynch
Wealth Management
Bank of America Corporation

BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2011 - December 30 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MCDONALDS CORP COM	MCD	07/21/08	340	60 0895	20,430 44	100 3300	34,112 20	13,681.76	952	2 79
		10/29/08	185	58 9954	10,914 15	100 3300	18,561 05	7 646 90	518	2 79
		04/21/09	40	55 7000	2 228 00	100 3300	4,013 20	1,785 20	112	2 79
Subtotal			565		*33,572.59*		**56,686.45**	*23,113.86*	**1,582**	2 79
MERCK AND CO INC SHS	MRK	07/21/08	470	35 9994	16,919 76	37.7000	17,719 00	799.24	790	4 45
		04/21/09	60	23 7800	1,426 80	37 7000	2,262 00	835 20	101	4 45
		01/06/10	250	37 6073	9,401 83	37 7000	9,425 00	23 17	420	4 45
		04/12/11	220	33 7955	7,435 03	37 7000	8,294 00	858 97	370	4 45
Subtotal			*1,000*		*35,183 42*		**37,700.00**	2,516 58	**1,681**	4 45
MICROSOFT CORP	MSFT	07/19/10	580	25.1998	14,615 94	25 9600	15,056 80	440 86	465	3 08
		04/12/11	920	25 8340	23,767 37	25 9600	23,883 20	115 83	737	3 08
		06/29/11	1,000	25 6870	25,687 00	25 9600	25,960.00	273.00	801	3 08
Subtotal			*2,500*		*64,070.31*		**64,900.00**	*829.69*	**2,003**	*3.08*
NEXTERA ENERGY INC SHS	NEE	11/29/02	95	29 1250	2,766 88	60 8800	5,783 60	3,016 72	209	3 61
		11/29/02	200	29 0850	5,817 00	60 8800	12,176 00	6,359 00	440	3 61
		05/15/06	230	38 9600	8,960 80	60 8800	14 002 40	5,041 60	506	3 61
		04/21/09	50	50.9400	2,547.00	60 8800	3,044 00	497 00	110	3 61
Subtotal			575		*20,091.68*		**35,006.00**	*14,914 32*	**1,265**	3.61
NORTHEAST UTILITIES COM	NU	07/21/08	470	24 7257	11 621 09	36 0700	16,952 90	5,331.81	517	3 04
		04/21/09	90	20 9400	1,884.60	36 0700	3,246 30	1,361 70	99	3 04
Subtotal			560		*13,505.69*		**20,199.20**	6,693.51	**616**	3 04
OCCIDENTAL PETE CORP CAL	OXY	07/21/08	390	79 2247	30,897 65	93 7000	36,543 00	5,645 35	718	1 96
		04/21/09	50	56 1500	2 807 50	93 7000	4,685 00	1,877 50	92	1 96
Subtotal			*440*		*33,705 15*		**41,228.00**	7,522 85	**810**	1 96

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 December 30 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PFIZER INC	PFE	04/23/08	920	19 9497	18,353 74	21 6400	19,908 80	1,555 06	810	4.06
		04/21/09	90	13 6200	1,225 80	21.6400	1,947 60	721 80	80	4 06
		10/19/09	423	17 5149	7,408 84	21 6400	9,153 72	1,744 88	373	4 06
		04/12/11	1,067	20 6374	22,020 11	21 6400	23,089 88	1,069 77	939	4 06
Subtotal			*2,500*		*49,008.49*		**54,100.00**	5,091 51	**2,202**	4.06
PHILIP MORRIS INTL INC	PM	07/21/08	430	50 6094	21,762 05	78 4800	33,746 40	11,984 35	1,325	3 92
		10/29/08	261	43 2183	11,279 98	78.4800	20,483 28	9,203 30	804	3 92
Subtotal			691		*33,042 03*		**54,229.68**	*21,187 65*	**2,129**	3.92
PROCTER & GAMBLE CO	PG	07/21/08	602	63.7050	38,350 42	66.7100	**40,159.42**	1,809 00	**1,265**	3 14
PUB SVC ENTERPRISE GRP	PEG	03/06/09	537	25.1301	13,494 87	33.0100	**17,726.37**	4,231 50	**736**	4 15
RAYTHEON CO DELAWARE NEW	RTN	07/21/08	650	56 3199	36,607 95	48.3800	31,447.00	(5,160.95)	1,118	3 55
		04/21/09	70	41.2200	2,885 40	48.3800	3,386.60	501 20	121	3 55
Subtotal			*720*		*39,493.35*		**34,833.60**	*(4,659 75)*	**1,239**	3 55
ROYAL BANK CANADA PV$1	RY	08/04/09	300	48 2707	14,481.21	50 9600	**15,288.00**	806 79	**639**	4 17
SCHLUMBERGER LTD	SLB	02/15/08	14	83.5164	1,169.23	68.3100	956 34	(212.89)	14	1 46
		02/19/08	300	87.1422	26,142 66	68 3100	20,493 00	(5,649 66)	300	1 46
		04/21/09	20	46 7600	935 20	68 3100	1,366 20	431.00	20	1 46
		06/29/11	666	85 1769	56,727.88	68.3100	45,494 46	(11,233 42)	666	1 46
Subtotal			*1,000*		*84,974.97*		**68,310.00**	*(16,664.97)*	**1,000**	1.46
SOUTHERN COMPANY	SO	07/21/08	630	35.4682	22,344 97	46 2900	29,162 70	6,817 73	1,191	4 08
		04/21/09	70	30.2000	2,114 00	46 2900	3 240 30	1,126 30	133	4 08
Subtotal			*700*		*24,458 97*		**32,403.00**	7,944 03	**1,324**	4 08
TOTAL S.A. SP ADR	TOT	07/21/08	640	75.6980	48,446 73	51 1100	32,710 40	(15,736.33)	1,725	5 27
		04/21/09	50	46.6400	2,332 00	51.1100	2,555 50	223 50	135	5 27
Subtotal			*690*		*50,778 73*		**35,265.90**	*(15,512.83)*	**1,860**	5 27

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRAVELERS COS INC	TRV	03/05/08	270	47 4472	12,810.75	59.1700	15,975 90	3,165 15	443	2 77
		03/11/08	530	47 7823	25,324 67	59 1700	31,360 10	6,035 43	870	2 77
Subtotal			*800*		*38,135.42*		***47,336.00***	9,200 58	***1,313***	2 77
UNILEVER NV NY REG SHS	UN	07/21/08	1,150	28 7463	33,058 25	34 3700	39,525 50	6,467 25	1,213	3 06
		04/21/09	90	19 2900	1,736 10	34 3700	3,093 30	1,357 20	95	3 06
Subtotal			*1,240*		*34,794.35*		***42,618.80***	7,824 45	***1,308***	3.06
UNITED TECHS CORP COM	UTX	07/21/08	410	63 7095	26,120 90	73 0900	29,966 90	3,846 00	788	2 62
		05/05/09	201	51.6002	10,371.66	73 0900	14,691 09	4,319 43	386	2 62
		06/29/11	389	86 5700	33,675 73	73 0900	28,432 01	(5,243 72)	747	2 62
Subtotal			*1,000*		*70,168.29*		***73,090.00***	2,921 71	***1,921***	2 62
VERIZON COMMUNICATNS COM	VZ	01/16/98	386	37 9394	14,644 63	40 1200	15,486.32	841 69	772	4 98
		04/20/06	520	29 4646	15,321.61	40.1200	20,862 40	5,540 79	1,040	4 98
		05/15/06	640	28 2147	18,057 44	40.1200	25,676 80	7,619 36	1,280	4 98
		04/21/09	130	29 1995	3,795 94	40 1200	5,215 60	1,419 66	260	4 98
Subtotal			*1,676*		*51,819 62*		***67,241.12***	15,421 50	***3,352***	4 98
VODAFONE GROP PLC SP ADR	VOD	07/21/08	770	29 6600	22,838 20	28 0300	21,583 10	(1,255 10)	1,111	5 14
		05/25/11	230	27 6863	6,367 87	28.0300	6,446 90	79 03	332	5.14
Subtotal			*1,000*		*29,206 07*		***28,030.00***	*(1,176 07)*	***1,443***	5.14
WAL-MART STORES INC	WMT	12/04/06	406	46 4566	18,861 39	59 7600	24,262 56	5 401 17	593	2 44
		04/21/09	30	49 9900	1,499 70	59.7600	1,792 80	293 10	44	2 44
		05/25/11	564	54 4853	30,729 71	59 7600	33 704 64	2,974 93	824	2 44
Subtotal			*1,000*		*51,090.80*		***59,760.00***	8,669 20	***1,461***	2 44
WEYERHAEUSER CO	WY	07/21/08	460	50 0828	23,038 11	18 6700	8,588 20	(14,449 91)	276	3 21
		09/02/10	721	15 5400	11,204 34	18 6700	13,461 07	2,256 73	433	3 21
Subtotal			*1,181*		*34,242 45*		***22,049.27***	*(12,193.18)*	***709***	3 21

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
3M COMPANY	MMM	06/30/09	297	59 9841	17,815 28	81 7300	24,273 81	6,458 53	654	2 69
		05/25/11	203	92 5856	18,794 88	81 7300	16,591 19	(2,203 69)	447	2 69
Subtotal			500		*36,610 16*		***40,865.00***	*4,254 84*	***1,101***	2 69
TOTAL					1,995,034 55		**2,274,533.94**	279,499 39	**76,137**	3 35

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
NUVEEN TRADEWINDS GLOBAL ALL CAP FD CL I SYMBOL NWGRX *Initial Purchase 07/20/11* *Equity 100%*	1,003	30,009 76	24 4300	**24,503.29**	(5,506 47)	30,009	**(5,506)**	**348**	1 42
Subtotal (Equities)				*24,503 29*					
TOTAL		30,009 76		**24,503.29**	(5,506 47)		**(5,506)**	**348**	1 42
TOTAL PRINCIPAL INVESTMENTS		2,528,992 94		**2,859,783.44**	330,790 50			**96,364**	3.37

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions

BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

Decembei 01, 2011 December 30 2011

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor

For Credit Ratings S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1,122.98	1,122.98		**1,122.98**		
BIF MONEY FUND	76,770.00	76,770 00	1 0000	**76,770.00**	**8**	01
TOTAL		77,892 98		**77,892.98**	**8**	01
TOTAL INCOME INVESTMENTS		77,892 98		**77,892.98**	**7**	01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	2,606,885 92	**2,937,676.42**	330,790.50	5,477 07	**96,372**	3 28

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01 2011 December 30 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Interest Credit		PEPSICO INC SENIOR NOTES 05 000% JUN 01 2018 INTEREST CREDIT PAY DATE 12/01/2011 CUSIP NUM. 713448BH0	550 00		
12/12	Interest Credit		CITIGROUP FUNDING INC FDIC TLGP GUARANTEED 02 250% DEC 10 2012 INTEREST CREDIT PAY DATE 12/10/2011 CUSIP NUM 17313YAJ0	247 50		
12/12	Interest Credit		FEDERAL NATL MTG ASSOC NOTES 05 375% JUN 12 2017 INTEREST CREDIT PAY DATE 12/12/2011 CUSIP NUM: 31398ADM1	618 13		
	Subtotal (Taxable Interest)			*1,415.63*		*20,097 31*
12/01	Dividend		CONOCOPHILLIPS DIVIDEND HOLDING 407 0000 PAY DATE 12/01/2011	268 62		
12/01	Dividend		INTEL CORP DIVIDEND HOLDING 3000 0000 PAY DATE 12/01/2011	630 00		
12/01	Dividend		WEYERHAEUSER CO DIVIDEND	177 15		

BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2011 - December 30 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			HOLDING 1181 0000 PAY DATE 12/01/2011			
12/06	Dividend		PFIZER INC DIVIDEND HOLDING 2500.0000 PAY DATE 12/06/2011	500 00		
12/06	Dividend		SOUTHERN COMPANY DIVIDEND HOLDING 700 0000 PAY DATE 12/06/2011	330 75		
12/08	Dividend		MICROSOFT CORP DIVIDEND HOLDING 2500 0000 PAY DATE 12/08/2011	500 00		
12/09	Dividend		EXXON MOBIL CORP COM DIVIDEND HOLDING 1000 0000 PAY DATE 12/09/2011	470 00		
12/12	Dividend		CHEVRON CORP DIVIDEND HOLDING 619.0000 PAY DATE 12/12/2011	501 39		
12/12	Dividend		INTL BUSINESS MACHINES CORP IBM DIVIDEND HOLDING 240.0000 PAY DATE 12/10/2011	180 00		
12/12	Dividend		LORILLARD INC DIVIDEND HOLDING 250 0000 PAY DATE 12/12/2011	325 00		

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2011 - December 30, 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/12	Dividend		MARATHON OIL CORP DIVIDEND HOLDING 640 0000 PAY DATE 12/12/2011	96 00		
12/12	Dividend		MARATHON PETROLEUM CORP DIVIDEND HOLDING 320 0000 PAY DATE 12/12/2011	80 00		
12/12	Dividend		3M COMPANY DIVIDEND HOLDING 500 0000 PAY DATE 12/12/2011	275 00		
12/12	Dividend		UNITED TECHS CORP COM DIVIDEND HOLDING 1000 0000 PAY DATE 12/10/2011	480 00		
12/13	Dividend		JOHNSON AND JOHNSON COM DIVIDEND HOLDING 1000.0000 PAY DATE 12/13/2011	570.00		
12/14	Dividend		DU PONT E I DE NEMOURS DIVIDEND HOLDING 1500 0000 PAY DATE 12/14/2011	615 00		
12/14	Rpt Fgn Div		UNILEVER NV NY REG SHS RPT FGN DIV HOLDING 1240.0000 PAY DATE 12/14/2011	380 18		
12/15	Dividend		COCA COLA COM DIVIDEND	470 00		

BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01 2011 - December 30 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
			HOLDING 1000 0000			
			PAY DATE 12/15/2011			
12/15	Dividend		MCDONALDS CORP COM	395 50		
			DIVIDEND			
			HOLDING 565 0000			
			PAY DATE 12/15/2011			
12/15	Dividend		NEXTERA ENERGY INC SHS	316 25		
			DIVIDEND			
			HOLDING 575 0000			
			PAY DATE 12/15/2011			
12/16	Dividend		CENTURYLINK INC SHS	1,450 00		
			DIVIDEND			
			HOLDING 2000 0000			
			PAY DATE 12/16/2011			
12/19	Lg Tm Cap Gain		NUVEEN TRADEWINDS GLOBAL		591 97	
			ALL CAP FD CL I			
			LONG TERM CAPITAL GAIN			
			PAY DATE 12/16/2011			
12/19	Sh Tm Cap Gain		NUVEEN TRADEWINDS GLOBAL		1,080 93	
			ALL CAP FD CL I			
			SHORT TERM CAPITAL GAIN			
			PAY DATE 12/16/2011			
12/20	Dividend		DOMINION RES INC NEW VA	396 96		
			DIVIDEND			
			HOLDING 806 0000			
			PAY DATE 12/20/2011			
12/30	Rpt Fgn Div		CANADIAN NATL RAILWAY CO	125 67		
			RPT FGN DIV			
			HOLDING 395 0000			
			PAY DATE 12/30/2011			

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2011 December 30, 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/30	Dividend		NORTHEAST UTILITIES COM DIVIDEND HOLDING 560.0000 PAY DATE 12/30/2011	154 00		
12/30	Dividend		PUB SVC ENTERPRISE GRP DIVIDEND HOLDING 537 0000 PAY DATE 12/30/2011	183 92		
12/30	Dividend		TRAVELERS COS INC DIVIDEND HOLDING 800 0000 PAY DATE 12/30/2011	328 00		
12/30	Dividend		NUVEEN TRADEWINDS GLOBAL ALL CAP FD CL I DIVIDEND PAY DATE 12/30/2011	348 64		
12/30	Cash Dividend		BIF MONEY FUND DIVIDEND PAY DATE 12/30/2011 FROM 11-30 THRU 12-30	93		
	Subtotal (Taxable Dividends)			10,548 96	1,672 90	72,309 38
	NET TOTAL			**11,964.59**	**1,672.90**	**92,406.69**
	• Long Term Capital Gain Distributions			-	591 97	591 97

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer In particular distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2011 December 30, 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							4,766 14
Subtotal (Short-Term)							4,142 30
TOTAL							**8,908.44**

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2011 tax return These reportable transactions will appear on your January statement.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
12/05	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT BGSP TIN# 23-7410494 BROOKLINE, MA		(3,000 00)
12/06	Trustee Fee		TRUSTEE FEE-PERIOD OF 10/29/2011 TO 11/25/2011 APPLIED TO PRINCIPAL BASED ON AVG MKT VAL OF-$2,911,090 99		(1,273 60)
12/06	Trustee Fee		TRUSTEE FEE-PERIOD OF 10/29/2011 TO 11/25/2011 APPLIED TO INCOME BASED ON AVG MKT VAL OF-$2,911,090 99	(1.273 60)	
12/06	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT FAMILY STATION, INC 2011 GRANT AWARD		(1,000 00)

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YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2011 December 30, 2011

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
			TIN#94-1442453 OAKLAND, CA		
12/06	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT BERWICK ACADEMY 2011 GRANT AWARD TIN#01-0223755 SOUTH BERWICK ME		(2,000 00)
12/06	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT BRIXHAM MONTESSORI FRIENDS SCHOOL - 2011 TIN#01-0544094 YORK, ME		(5,000 00)
12/06	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT JOINT SERVICE SPECIAL OPERATIONS FUND TIN#27-2480081 NEW CASTLE, NH		(3,000 00)
12/12	Journal Entry		P553 FEDERAL EXCISE TAX FED INCOME TAX 4TH QTR ESTIMATE 2011 FIDUCIARY TAX PMT		(380.00)
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT ALZHEIMER'S ASSOCIATION 2011 GRANT AWARD TIN#13-3039601 CHICAGO IL		(2,000 00)

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01 2011 December 30, 2011

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT AMERICAN INSTITUTE FOR CANCER RESEARCH TIN#52-1238026 WASHINGTON, DC		(2,000 00)
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT MAKE-A-WISH 2011 GRANT AWARD TIN#86-0481941 WASHINGTON, DC		(2,000 00)
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT WORLD WILDLIFE FUND, INC 2011 GRANT AWARD TIN#52-1693387 WASHINGTON, DC		(2,000 00)
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT FUEL & MORE 2011 GRANT AWARD TIN#01-6000224 KITTERY, ME		(2,000 00)
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT JEWISH FEDERATION OF CENTRAL JERSEY - 2011 TIN#22-1533506 SCOTCH PLAINS, NJ		(2,000.00)

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01 2011 December 30, 2011

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
12/12	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT SEACOAST FAMILY FOOD PANTRY - 2011 GRANT AWD TIN#02-0226943 PORTSMOUTH, NH		(2,000 00)
12/13	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT THE SALVATION ARMY - 2011 GRANT AWARD TIN#38-1370971 MANCHESTER, NH		(2,000 00)
12/13	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT GIFT OF WARMTH 2011 GRANT AWARD TIN#06-1506586 PORTSMOUTH, NH		(2,000 00)
12/14	Fgn Div Tax		UNILEVER NV NY REG SHS FGN TAX DIV NON-RECLAIMABLE TAX PAY DATE 12/14/2011	(57 03)	
12/16	Tax Service Fee		P801TAX SERVICE FEE TAX SERVICE FEE		(1,500 00)
12/19	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT HOMES FOR OUR TROOPS, INC - 2011 GRANT AWARD TIN#54-2143612 TAUNTON, MA		(3,000 00)

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01 2011 December 30 2011

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
12/19	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT THE SALVATION ARMY - 2011 GRANT AWARD TIN#38-1370971 MANCHESTER, NH		(2,000 00)
12/19	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT EVANGELICAL FELLOWSHIP CHAPEL 2011 GRANT AWARD LIBERTY CORNER, NJ		(6,000 00)
12/19	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT CHRISTOPHER REEVE PORALYSIS FOUNDATION TIN#22-2939536 SHORT HILLS, NJ		(2,000 00)
12/19	Disbursement		P603CHECK WITHDRAWAL DISBURSEMENT SMILE TRAIN 2011 GRANT AWARD TIN#13-3661416 NEW YORK, NY		(2,000 00)
12/30	Fgn Div Tax		CANADIAN NATL RAILWAY CO FGN TAX DIV NON-RECLAIMABLE TAX PAY DATE 12/30/2011	(18 85)	
	Subtotal (Other Debits/Credits)			*(1,349 48)*	*(50,153 60)*
	NET TOTAL			**(1,349.48)**	**(50,153.60)**

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BEANE FAMILY FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT MONEY FUND TRANSACTIONS

December 01, 2011 - December 30 2011

Date	Description	Income	Principal
12/01	BIF MONEY FUND SUBSCRIPTION	(253 00)	
12/02	BIF MONEY FUND SUBSCRIPTION	(1,626 00)	
12/06	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/05/2011		3,000.00
12/07	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/06/2011	443 00	
12/07	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/06/2011		12,273 00
12/09	BIF MONEY FUND SUBSCRIPTION	(500.00)	
12/12	BIF MONEY FUND SUBSCRIPTION	(470.00)	
12/13	BIF MONEY FUND SUBSCRIPTION	(2,803 00)	
12/13	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/12/2011		14,380 00
12/14	BIF MONEY FUND SUBSCRIPTION	(570 00)	
12/14	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/13/2011		4,000 00
12/15	BIF MONEY FUND SUBSCRIPTION	(938 00)	
12/16	BIF MONEY FUND SUBSCRIPTION	(1 182.00)	
12/19	BIF MONEY FUND SUBSCRIPTION	(1,450 00)	
12/19	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/16/2011		1,500 00
12/20	BIF MONEY FUND REDEEMED REDEMPT AS OF 12/19/2011		13,327 00
12/21	BIF MONEY FUND SUBSCRIPTION	(397 00)	
	NET TOTAL	**(9,746.00)**	**48,480.00**