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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
ETHEL-JANE W. BUNTING FOUNDATION TRUST

A Employer identification number
31-1486079

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
800C WAPPOO ROAD

B Telephone number
843-225-1599

City or town, state, and ZIP code
CHARLESTON, SC 29407-5865

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 534,690.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	658.	658.		STATEMENT 1
	4	Dividends and interest from securities	17,074.	17,074.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,131.			
	b	Gross sales price for all assets on line 6a 173,559.				
	7	Capital gain net income (from Part IV, line 2)		2,131.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	341.	341.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	20,204.	20,204.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	14,125.	7,063.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	614.	614.		0.
	b	Accounting fees STMT 5	2,500.	2,500.		0.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 6	743.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	5,733.	5,733.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	23,715.	15,910.		0.
	25	Contributions, gifts, grants paid	25,850.			25,850.
	26	**Total expenses and disbursements.** Add lines 24 and 25	49,565.	15,910.		25,850.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<29,361.>			
	b	**Net investment income** (if negative, enter -0-)		4,294.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		105.	105.
	2	Savings and temporary cash investments	70,609.	29,049.	29,049.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	320,307.	365,621.	344,784.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	191,325.	158,960.	160,752.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	582,241.	553,735.	534,690.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	582,241.	553,735.	
	30	**Total net assets or fund balances**	582,241.	553,735.	
	31	**Total liabilities and net assets/fund balances**	582,241.	553,735.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	582,241.
2	Enter amount from Part I, line 27a	2	<29,361.>
3	Other increases not included in line 2 (itemize) ▶ BASIS ADJUSTMENTS - MERGERS ETC	3	855.
4	Add lines 1, 2, and 3	4	553,735.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	553,735.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERISHINGS 0BR-001005 (SEE ATTACHED)	P	VARIOUS	12/31/11
b	PERISHINGS 0BR-001005 (SEE ATTACHED)	P	VARIOUS	12/31/11
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	55,068.		51,882.	3,186.
b	118,444.		119,546.	<1,102.>
c	47.			47.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,186.
b				<1,102.>
c				47.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,131.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	25,500.	563,709.	.045236
2009	25,650.	522,302.	.049110
2008	33,000.	657,516.	.050189
2007	40,629.	818,427.	.049643
2006	43,500.	821,756.	.052935

2	**Total** of line 1, column (d)	2	.247113
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049423
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	564,885.
5	Multiply line 4 by line 3	5	27,918.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	43.
7	Add lines 5 and 6	7	27,961.
8	Enter qualifying distributions from Part XII, line 4	8	25,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	86.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	86.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	86.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	360.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	360.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	274.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 120. **Refunded** ▶			11	154.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ W. THOMAS RUTLEDGE, JR. Telephone no.▶843-225-1599

Located at ▶800C WAPPOO ROAD, CHARLESTON, SC ZIP+4 ▶29407-5865

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
If "Yes," list the years ▶ , , ,			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. THOMAS RUTLEDGE, JR. 800C WAPPOO ROAD CHARLESTON, SC 29407-5865	TRUSTEE 5.00	11,125.	0.	0.
EMILY DARNELL-NUNEZ 243 GOSSETT LANE CORRALES, NM 87048	TRUSTEE 1.00	3,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	524,570.
b	Average of monthly cash balances	1b	48,917.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	573,487.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	573,487.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,602.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	564,885.
6	**Minimum investment return.** Enter 5% of line 5	6	28,244.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	28,244.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	86.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	86.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	28,158.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	28,158.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	28,158.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,850.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,850.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				28,158.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 3,011.				
b From 2007 365.				
c From 2008 196.				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	3,572.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 25,850.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				25,850.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,308.			2,308.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,264.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	703.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	561.			
10 Analysis of line 9:				
a Excess from 2007 365.				
b Excess from 2008 196.				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

W. THOMAS RUTLEDGE, JR., TRUSTEE, 843-225-1599
800C WAPPOO ROAD, CHARLESTON, SC 29407-5865

b The form in which applications should be submitted and information and materials they should include:

AS PRESCRIBED IN THE TRUST AGREEMENT

c Any submission deadlines:

ON AN ANNUAL BASIS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBUQUERQUE PARTNERSHIP 1020 LOMAS BLVD NORTHWEST ALBUQUERQUE, NM 87102	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
AMY BIEHL HIGH SCHOOL 123 4TH STREET SW ALBUQUERQUE, NM 87102	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	1,000.
BERNALILLO COUNTY SHERIFF'S POSSE 10308 2ND ST NW ALBUQUERQUE, NM 87114-2208	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	500.
COWBOYS & KIDS, INC HC 6 BOX 1420 PAYSON, AZ 85541-1420	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
CUIDANDO LOS NINOS PO BOX 12786 ALBUQUERQUE, NM 87195	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
Total SEE CONTINUATION SHEET(S)			▶ 3a	25,850.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	658.	
4 Dividends and interest from securities			14	17,074.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	341.	
8 Gain or (loss) from sales of assets other than inventory			18	2,131.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		20,204.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 20,204.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

W. Thomas Rutledge | 5/10/12 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
R. SCOTT HOOD, CPA	R S Hood, CPA	5-2-12		P00890836

Firm's name ▶ HOOD & SELANDER, CPAS, LLC | Firm's EIN ▶ 26-1473446

Firm's address ▶ 856 LOWCOUNTRY BLVD, SUITE 100
MT. PLEASANT, SC 29464 | Phone no. 843-884-1099

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ESPANOLA WILDLIFE CENTER, INC 19 WHEAT RD ESPANOLA, NM 87532	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
HOT SPRINGS DEVELOPMENT FDN PO BOX 6090 HOT SPRINGS, AR 71902	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	3,000.
MAXWELL MUSEUM OF ANTHROPOLOGY UNIVERSITY OF NM ALBUQUERQUE, NM 87131	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
MUSCULAR DYSTROPHY ASSOCIATION PO BOX 78960 PHOENIX, AZ 85062	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
NEW MEXICO CHILDREN'S FOUNDATION P.O. BOX 8182 SANTA FE, MN 87504-8182	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
NEW MEXICO COMMUNITY FOUNDATION 343 EAST ALAMEDA STREET SANTA FE, NM 87501	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
NEW MEXICO HORSE COUNCIL PO BOX 10206 ALBUQUERQUE, NM 87184-0206	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
NEW MEXICO LIVESTOCK BOARD PO BOX 36120 ALBUQUERQUE, NM 87176	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	2,500.
NMAEYC P.O. BOX 3555 ALBUQUERQUE, NM 87190	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
NMSU FOUNDATION PO BOX 30008 LAS CRUES, NM 88003-8003	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	3,500.
Total from continuation sheets				24,350.

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OLD ST. ANDREWS PARISH CHURCH 2604 ASHLEY RIVER ROAD CHARLESTON, SC 29414-4607	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	500.
PATTISONS ACADEMY 235 BENNETT ST MT PLEASANT, SC 29464	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
SC COASTAL CONSERVATION LEAGUE PO BOX 1765 CHARLESTON, SC 29402-1785	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	500.
SC CONFEDERATE HOME AND COLLEGE 62 BROAD STREET CHARLESTON, SC 29401	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	500.
SCHOOL OF ADVANCED RESEARCH PO BOX 2188 SANTA FE, MN 87504-2188	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	5,000.
SHIPROCK HOME FOR WOMEN AND CHILDREN 1 MILENORTH OF NAVAJO MEDICAL CENTER SHIPROCK, NM 87420	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	
THE WILDLIFE CENTER INC PO BOX 246 ESPANOLA, NM 87532-0246	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	1,000.
GALLOPING GRACE YOUTH RANCH 6001 HEMLOCK AVE NW ALBUQUERQUE, NM 87114	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	2,350.
NEW MEXICO ASSOC FOR THE EDUCATION 2201 BUENA VISTA SE ALBUQUERQUE, NM 87106	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	1,500.
ALBUQUERQUE INTERFAITH 6001 MARBLE AVE NE #11 ALBUQUERQUE, NM 87110	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	500.
Total from continuation sheets				

ETHEL-JANE W. BUNTING FOUNDATION TRUST 31-1486079

Part XV **Supplementary Information**

3 **Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF CORRALES LIBRARY ENDOWMENT FUND PO BOX 1868 CORRALES, NM 87048	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	1,000.
RODEO COWBOYS SCHOLARSHIP FUND PO BOX 574 ENSTANCIA, NM 87016	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	1,500.
ALBUQUERQUE COMMUNITY FOUNDATOIN PO BOX 36960 ALBUQUERQUE, NM 87176	NONE	OTHER PUBLIC CHARITY	TO ASSIST CHARITABLE PURPOSE	1,000.
Total from continuation sheets				

123631 08-03-11

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PERSHING #0BR-001005	656.
POWERSHARES DB US $ INDEX	2.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	658.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING #0BR-001005	17,074.	0.	17,074.
PERSHING - CGD	47.	47.	0.
TOTAL TO FM 990-PF, PART I, LN 4	17,121.	47.	17,074.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
POWERSHARES DB US $ INDEX	341.	341.	
TOTAL TO FORM 990-PF, PART I, LINE 11	341.	341.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	614.	614.		0.
TO FM 990-PF, PG 1, LN 16A	614.	614.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,500.	2,500.		0.
TO FORM 990-PF, PG 1, LN 16B	2,500.	2,500.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	165.	0.		0.
FEDERAL TAXES	578.	0.		0.
TO FORM 990-PF, PG 1, LN 18	743.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	5,698.	5,698.		0.
INVESTMENT FEES	35.	35.		0.
TO FORM 990-PF, PG 1, LN 23	5,733.	5,733.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSHING #0BR-001005	365,621.	344,784.
TOTAL TO FORM 990-PF, PART II, LINE 10B	365,621.	344,784.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PERSHING #0BR-001005	COST	158,960.	160,752.
TOTAL TO FORM 990-PF, PART II, LINE 13		158,960.	160,752.

Recipient's Name and Address:

W THOMAS RUTLEDGE JR & EMILY
DARNELL NUNEZ TTEES

Account Number: 0BR-001005

Recipient's Identification
Number: 31-1486079

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 02/27/2012

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: ALTRIA GROUP INC COM					CUSIP: 02209S103			
04/07/2011	05/26/2010	SELL	100	2,584.13	2,065.00		519.13	HL
Description: AMERICAN CAMPUS CMNTYS INC COM					CUSIP: 024835100			
04/07/2011	05/11/2010	SELL	200	6,458.25	5,506.16		952.09	SL
Description: BEST BUY INC COM					CUSIP: 086516101			
12/22/2011	04/07/2011	SELL	100	2,286.24	3,050.81		(764.57)	HL
Total Short-Term Covered				2,286.24	3,050.81		(764.57)	
Description: DOW CHEM CO SR INTERNOTES FIXED RT					CUSIP: 26054LHD8			
06/15/2011	02/04/2011	RDMG	25,000	25,000.00	24,999.99		0.01	HL
Description: NOKIA CORP SPONSORED ADR					CUSIP: 654902204			
12/22/2011	06/07/2011	SELL	200	975.56	1,317.00		(341.44)	HL
	06/07/2011	SELL	300	1,463.35	1,974.63		(511.28)	HL
			500	2,438.91	3,291.63		(852.72)	
Total Short-Term Covered				2,438.91	3,291.63		(1,036.05)	
Description: QUALCOMM INC					CUSIP: 747525103			
04/07/2011	05/26/2010	SELL	100	5,369.08	3,605.00		1,764.08	HL
Description: RPM INTL INC					CUSIP: 749685103			
04/07/2011	05/26/2010	SELL	100	2,521.81	1,956.00		565.81	HL
	05/26/2010	SELL	50	1,260.90	978.00		282.90	HL
			150	3,782.71	2,934.00		848.71	

▸ go paperless

[redacted]

Recipient's Name and Address:
W THOMAS RUTLEDGE JR & EMILY
DARNELL NUNEZ TTEES

Account Number: 0BR-001005

Recipient's Identification
Number 31-1486079

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 02/27/2012

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: SELECT SECTOR SPDR TR UTILS					CUSIP: 81369Y886			
04/07/2011	12/08/2010	SELL	150	4,784.69	4,646 22		138 47	HL
Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)								
Description: FOOT LOCKER INC COM					CUSIP: 344849104			
12/22/2011	08/10/2011	SELL	100	2,364.24	1,783 00		581 24	HL
Total Short-Term Covered				2,364.24	1,783.00		(183.33)	
Total Short-Term				2,584.13	2,065.00		519.13	
Total Short-Term				9,042.38	7,571.16		1,471.22	
Total Short-Term				11,328.62	10,621.97		706.65	
Total Short-Term				38,692.86	37,404.96		1,287.90	
Total Short-Term				41,131.77	40,696.59		435.18	
Total Short-Term				50,283.56	47,235.59		3,047.97	
Total Short-Term				55,068.25	51,881.81		3,186.44	
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: INGERSOLL RAND PLC SHS					CUSIP: G47791101			
04/07/2011	09/26/2006	SELL	100	4,859 09	3,751 41		1,107.68	SL
Description: NABORS INDS LTD SHS					CUSIP: G6359F103			
04/07/2011	01/09/2008	SELL	200	6,062.26	5,252 55		809.71	HL
Description: ABBOTT LABS COM					CUSIP: 002824100			
12/22/2011	09/16/2010	SELL	100	5,497 18	5,177 81		319 37	HL
Total Long-Term Noncovered				29,119.51	27,267.17		2,236.76	

Recipient's Name and Address:
W THOMAS RUTLEDGE JR & EMILY
DARNELL NUNEZ TTEES

Account Number: 0BR-001005

Recipient's Identification
Number: 31-1486079

2011 TAX and YEAR-END STATEMENT
Revised Statement as of 02/27/2012

Schedule of Realized Gains and Losses
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.) *(Continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: ALTRIA GROUP INC COM						CUSIP: 02209S103		
	05/26/2010	SELL	50	1,460.97	1,032 50		428 47	HL
			50	1,460.97	1,032 50		428 47	
Description: AMERICAN CAMPUS CMNTYS INC COM						CUSIP: 024835100		
	05/11/2010	SELL	100	4,112.21	2,705.32		1,406 89	SL
			100	4,112.21	2,705.32		1,406.89	
Description: BEST BUY INC COM						CUSIP: 086516101		
	01/16/2004	SELL	250	5,715.60	8,991.67		(3,276.07)	HL
Description: CVS CAREMARK CORP						CUSIP: 126650100		
04/07/2011	11/29/2005	SELL	100	3,536.12	2,719.00		817.12	HL
Description: COMCAST CORP NEW CL A SPL						CUSIP: 20030N200		
04/07/2011	12/08/2005	SELL	150	3,473.72	2,652.50		821 22	HL
Description: COSTCO WHOLESALE CORP NEW COM						CUSIP: 22160K105		
12/22/2011	04/24/2002	SELL	100	8,339.12	4,036 75		4,302 37	HL
Total Long-Term Noncovered				26,637.74	22,137.74		6,736.76	
Description: HOME DEPOT INC COM						CUSIP: 437076102		
04/07/2011	02/09/2006	SELL	100	3,768.11	3,935.26		(167.15)	HL
Description: ISHARES TR S&P GLOBAL						CUSIP: 464287275		
04/07/2011	10/10/2008	SELL	200	12,430.14	8,505.60		3,924 54	HL

TEFRA-ROLL
01D486 X12B1F05 018046

[redacted]

Recipient's Name and Address:

W THOMAS RUTLEDGE JR & EMILY
DARNELL NUNEZ TTEES

Account Number: 0BR-001005

Recipient's Identification
Number: 31-1486079

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 02/27/2012

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: ISHARES TR MSCI EAFE INDEX FD						CUSIP: 464287465		
04/07/2011	02/09/2006	SELL	100	6,064 07	6,213 98		(149.91)	HL
12/19/2011	02/09/2006	SELL	300	14,427 72	18,641 94		(4,214 22)	HL
Description: ISHARES TR S&P GLOBAL MATERIALS						CUSIP: 464288695		
03/03/2011	10/10/2008	SELL	75	5,605 81	2,847 82		2,757.99	HL
Description: LMP REAL ESTATE INCOME FD INC						CUSIP: 50208C108		
04/07/2011	07/25/2002	SELL	100	1,036 42	1,500.00		(463.58)	HL
	07/25/2002	SELL	200	2,073 81	3,000.00		(926.19)	HL
			--------	------------	------------		------------	
			300	3,110 23	4,500.00		(1,389 77)	
06/07/2011	07/25/2002	SELL	100	1,039 33	1,500 00		(460 67)	HL
Description: MEDTRONIC INC						CUSIP: 585055106		
08/10/2011	11/19/2004	SELL	200	6,166 46	9,641 05		(3,474 59)	HL
Description: NASDAQ OMX GROUP INC COM						CUSIP: 631103108		
04/07/2011	10/10/2008	SELL	100	2,880.13	2,398 91		481.22	HL
Description: NEW YORK-CMNTY BANCORP INC COM						CUSIP: 649445103		
04/07/2011	12/08/2009	SELL	250	4,333.14	3,224 17		1,108 97	HL
Total Long-Term Noncovered				59,825.14	61,408.73		5,153.17	
Description: NOKIA CORP SPONSORED ADR						CUSIP: 654902204		
	10/01/2009	SELL	373	1,819 42	5,284.17		(3,464 75)	HL
	10/01/2009	SELL	27	131.70	382 50		(250.80)	HL

Recipient's Name and Address:

W THOMAS RUTLEDGE JR & EMILY
DARNELL NUNEZ TTEES

Account Number: 0BR-001005

Recipient's Identification
Number: 31-1486079

2011 TAX and YEAR-END STATEMENT

Revised Statement as of 02/27/2012

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: NOKIA CORP SPONSORED ADR						CUSIP: 654902204 *(continued)*		
	10/01/2009	SELL	100	487.78	1,416.66		(928.88)	HL
	10/01/2009	SELL	250	1,219.45	3,541 17		(2,321.72)	HL
Description: PFIZER INC COM						CUSIP: 717081103		
04/07/2011	06/17/1998	SELL	150	3,019 23	3,499.39		(480.16)	HL
Total Long-Term Noncovered				6,677.58	14,123.89		(2,293.14)	
Description: RPM INTL INC						CUSIP: 749685103		
	05/26/2010	SELL	50	1,194.46	978 00		216.46	HL
	05/26/2010	SELL	100	2,388.91	1,956.00		432.91	HL
			150	3,583.37	2,934 00		649 37	
Description: WAL MART STORES INC COM						CUSIP: 931142103		
04/07/2011	12/05/2005	SELL	100	5,302.08	4,759.67		542 41	HL
Total Long-Term Noncovered				8,885.45	7,693.67		(1,101.36)	
Total Long-Term				16,418.53	14,181.77		2,236.76	
Total Long-Term				17,879.50	15,214.27		2,665.23	
Total Long-Term				21,991.71	17,919.59		4,072.12	
Total Long-Term				43,056.27	36,319.51		6,736.76	
Total Long-Term				102,881.41	97,728.24		5,153.17	
Total Long-Term				109,558.99	111,852.13		(2,293.14)	
Total Long-Term				113,142.36	114,786.13		(1,643.77)	
Total Long-Term				118,444.44	119,545.80		(1,101.36)	
Total Short-Term and Long-Term				173,512.69	171,427.61		-2,085.08	

TEFRA-ROLL