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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

Greenacres Foundation

A Employer identification number

31-1250075

Number and street (or P O box number if mail is not delivered to street address)

8255 Spooky Hollow Road

Room/suite

B Telephone number

513-891-4227

City or town, state, and ZIP code

Cincinnati, OH 45242

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 278,961,497. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	3,836,497.			
2	Check ☐ If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	58,346.	58,346.	58,346.	Statement 2
4	Dividends and interest from securities	6,124,331.	6,124,331.	6,124,331.	Statement 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-242,886.			Statement 1
b	Gross sales price for all assets on line 6a	88,488,590.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,297,003.	0.	1,297,003.	Statement 4
12	Total. Add lines 1 through 11	11,073,291.	6,182,677.	7,479,680.	
13	Compensation of officers, directors, trustees, etc	150,000.	37,500.	54,375.	95,625.
14	Other employee salaries and wages	1,239,217.	0.	321,622.	951,961.
15	Pension plans, employee benefits	270,847.	19,601.	46,315.	224,532.
16a	Legal fees Stmt 5	192,780.	0.	0.	192,780.
b	Accounting fees Stmt 6	16,000.	0.	0.	16,000.
c	Other professional fees Stmt 7	1,042,506.	1,027,047.	1,027,103.	15,403.
17	Interest				
18	Taxes Stmt 8	776,353.	80,371.	85,939.	690,414.
19	Depreciation and depletion	363,286.	39,235.	39,235.	
20	Occupancy				
21	Travel, conferences, and meetings	37,678.	0.	9,989.	27,689.
22	Printing and publications	1,817.	0.	475.	1,342.
23	Other expenses Stmt 9	578,835.	168,901.	307,243.	271,592.
24	Total operating and administrative expenses. Add lines 13 through 23	4,669,319.	1,372,655.	1,892,296.	2,487,338.
25	Contributions, gifts, grants paid	4,558,856.			4,558,856.
26	Total expenses and disbursements. Add lines 24 and 25	9,228,175.	1,372,655.	1,892,296.	7,046,194.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,845,116.			
b	Net investment income (if negative, enter -0-)		4,810,022.		
c	Adjusted net income (if negative, enter -0-)			5,587,384.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash ¹ non-interest-bearing			
	2	Savings and temporary cash investments	309,511.	611,947.	611,947.
	3	Accounts receivable ▶ 19,600.			
		Less: allowance for doubtful accounts ▶	1,464.	19,600.	19,600.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	21,024.	6,706.	6,706.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 11	245,552,364.	217,404,536.	217,404,536.
	c	Investments - corporate bonds Stmt 12	822,942.	3,629,009.	3,629,009.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 13	0.	22,459,937.	22,459,937.
	14	Land, buildings, and equipment basis ▶ 35,869,210.			
		Less: accumulated depreciation ▶ 1,039,448.	30,319,170.	34,829,762.	34,829,762.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	277,026,475.	278,961,497.	278,961,497.
	17	Accounts payable and accrued expenses	101,150.	4,253.	
	18	Grants payable			
	19	Deferred revenue	27,750.	63,750.	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ Statement 14)	48,756.	165,701.	
	23	Total liabilities (add lines 17 through 22)	177,656.	233,704.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	9,169,762.	13,782,477.	
	25	Temporarily restricted	49,347,069.	44,565,828.	
	26	Permanently restricted	218,331,988.	220,379,488.	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	276,848,819.	278,727,793.	
	31	Total liabilities and net assets/fund balances	277,026,475.	278,961,497.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	276,848,819.
2 Enter amount from Part I, line 27a	2	1,845,116.
3 Other increases not included in line 2 (itemize) ▶ See Statement 10	3	33,858.
4 Add lines 1, 2, and 3	4	278,727,793.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	278,727,793.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 88,488,590.		90,954,225.	-2,092,693.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-2,092,693.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,092,693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-3,902,235.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	22,360,394.	226,953,852.	.098524
2009	2,864,809.	107,533,764.	.026641
2008	1,419,426.	10,579,792.	.134164
2007	3,460,416.	14,100,513.	.245411
2006	1,777,354.	10,755,724.	.165247

2 Total of line 1, column (d)	2	.669987
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.133997
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	245,989,772.
5 Multiply line 4 by line 3	5	32,961,891.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	48,100.
7 Add lines 5 and 6	7	33,009,991.
8 Enter qualifying distributions from Part XII, line 4	8	11,813,958.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	96,200.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	96,200.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	96,200.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	220,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	150,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	370,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	273,800.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 273,800. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? See Statement 15	X	
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.green-acres.org</u>	13	X	
14	The books are in care of ► <u>Carter F. Randolph, Ph. D.</u> Telephone no. ► <u>513-891-4227</u> Located at ► <u>8255 Spooky Hollow Road, Cincinnati, OH</u> ZIP+4 ► <u>45242</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		150,000.	21,052.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jackie Quay - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Director of Arts Center	40.00 100,000.	16,209.	0.
Brianna Cole - 8255 Spooky Hollow Road, Cincinnati, OH 45242	CFO	40.00 66,000.	16,742.	0.
Beth Carroll - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Special Events Mng	40.00 60,092.	17,501.	0.
Andrew Delay - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Director of Environment Education	40.00 52,904.	14,532.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Randolph Company Inc 4200 Malsbary Road, Cincinnati, OH 45242	Investment Advisors	970,449.
Wayne Buildings 6770 Kepler Road, Cleves, OH 45002	Construction	512,480.
Daniel J. Lysaght, Inc 4030 Brown Farm Drive, Hamilton, OH 45013	Construction	435,224.
Barrett & Weber 42 Oak Street, Cincinnati, OH 45140	Legal fees	152,261.

Total number of others receiving over \$50,000 for professional services

4

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Foundation operates environmental education center for area school children. School children visit in classes. In 2011, 5072 children and 1125 adults visited the center.	1,495,434.
2	
See Statement 17	187,272.
3	
See Statement 18	90,761.
4 The foundation operates an art center which provides education in cultural, visual and musical arts. In 2011, 3768 children and 5625 adults visited the center.	713,871.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	223,362,543.
b	Average of monthly cash balances	1b	26,333,386.
c	Fair market value of all other assets	1c	39,880.
d	Total (add lines 1a, b, and c)	1d	249,735,809.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	249,735,809.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,746,037.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	245,989,772.
6	Minimum investment return. Enter 5% of line 5	6	12,299,489.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,046,194.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	4,767,764.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,813,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,813,958.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
5,587,384.	9,168,925.	2,297,924.	409,902.	17464135.
4,749,276.	7,793,586.	1,953,235.	348,417.	14844515.
11813958.	22360394.	2,864,809.	1,419,426.	38458587.
4,558,856.	4,256,161.	0.	0.	8,815,017.
7,255,102.	18104233.	2,864,809.	1,419,426.	29643570.
				0.
				0.
8,199,659.	7,565,129.	3,584,459.	352,660.	19701907.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Mrs. Louise Nippert

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Chamber Music Cincinnati 3280 Observatory Avenue Cincinnati, OH 45208	none	public charity	unrestricted charitable contribution	20,000.
Cincinnati Ballet 1555 Central Parkway Cincinnati, OH 45214	none	public charity	unrestricted charitable contribution	227,442.
Cincinnati Children's Choir 4501 Allison Street Cincinnati, OH 45212	none	public charity	unrestricted charitable contribution	10,000.
Cincinnati May Festival 1241 Elm Street Cincinnati, OH 45202	none	public charity	unrestricted charitable contribution	50,000.
Cincinnati Opera 1241 Elm Street Cincinnati, OH 45202	none	public charity	unrestricted charitable contribution	545,860.
Total			See continuation sheet(s) ▶ 3a	4,558,856.
b Approved for future payment				
None				
Total				▶ 3b 0

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cincinnati Symphony Orchestra 1241 Elm Street Cincinnati, OH 45202	none	public charity	unrestricted charitable contribution	3,411,626.
Cincinnati Men's Chorus P. O. Box 3061 Cincinnati, OH 45201	none	public charity	unrestricted charitable contribution	10,000.
world choir games 700 Walnut Street, ste 450 Cincinnati, OH 45202	none	Public charity	Unrestricted charitable contribution	200,000.
xavier university 3800 Victory Parkway Cincinnati, OH 45207	none	Public charity	Unrestricted charitable contribution	36,000.
Hamilton-Fairfield Symphony Orchestra 1 High Street Hamilton, OH 45011	none	public charity	unrestricted charitable contribution	10,000.
Southern Gateway Chorus 28236 Cedar Creek Dr. Sunman, IN 47041	none	public charity	unrestricted charitable contribution	10,000.
Vocal Arts Ensemble P. O Box 8404 Cincinnati, OH 45208	none	public charity	unrestricted charitable contribution	15,000.
Green Umbrella 421 Oak Street Cincinnati, OH 45219	none	Public charity	Unrestricted charitable contribution	250.
Hatmaker Foundation 644 Linn Street, Suite 200 Cincinnati, OH 45052	none	Public charity	Unrestricted charitable contribution	12,678.
Total from continuation sheets				3,705,554.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

Greenacres Foundation

31-1250075

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization Greenacres Foundation	Employer identification number 31-1250075
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Louise D. Nippert 8255 Spooky Hollow Road Cincinnati, OH 45242	\$ 95,005.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	Louise D. Nippert 8255 Spooky Hollow Road cincinnati, OH 45242	\$ 3,686,063.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Greenacres Foundation

31-1250075

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

Greenacres Foundation**31-1250075**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Ameritrade 030718	P		
b Ameritrade 030718	P		
c Powershares DB Agriculture			
d Ameritrade 030718	D		
e Ameritrade 11397	P		
f Ameritrade 680670	P		
g Ameritrade 680670	P		
h Ameritrade 11397	P		
i Johnson # 1579	P		
j Johnson # 1579	P		
k Powershares DB Agriculture			
l Powershares DB Commodity Index			
m Powershares DB Commodity Index			
n Powershares DB Commodity index -2			
o Powershares DB Commodity index -2			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,074,602.		10,221,104.	-1,146,502.
b 12,588,922.		12,210,855.	378,067.
c		49,136.	-49,136.
d 4,334,739.		3,621,395.	713,344.
e 7,979.		25,576.	-17,597.
f 27,876,706.		30,683,214.	-2,806,508.
g 32,578,688.		29,760,173.	2,818,515.
h 160,765.		139,900.	20,865.
i 468,707.		439,855.	28,852.
j 1,345,333.		1,210,563.	134,770.
k		73,845.	-73,845.
l			55,464.
m			184,715.
n			33,192.
o			99,571.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -1,146,502.
b			378,067.
c			** -49,136.
d			713,344.
e			** -17,597.
f			** -2,806,508.
g			2,818,515.
h			20,865.
i			** 28,852.
j			134,770.
k			-73,845.
l			** 55,464.
m			184,715.
n			** 33,192.
o			99,571.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Loss from sale of K-1's		P		
b Capital Gains Dividends				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		2,518,609.	-2,518,609.
b 52,149.			52,149.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,518,609.
b			52,149.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,092,693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	-3,902,235.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Meritrade 030718				Purchased		
	9,074,602.	10,221,104.	0.	0.	-1,146,502.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Meritrade 030718				Purchased		
	12,588,922.	12,210,855.	0.	0.	378,067.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Powershares DB Agriculture				Purchased		
	0.	49,136.	0.	0.	-49,136.	

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
meritrade 030718	Donated			
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,334,739.	4,290,197.	0.	0.	44,542.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
meritrade 11397	Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,979.	25,576.	0.	0.	-17,597.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
meritrade 680670	Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
27,876,706.	30,683,214.	0.	0.	-2,806,508.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
meritrade 680670	Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
32,578,688.	29,760,173.	0.	0.	2,818,515.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Meritrade 11397			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
160,765.	139,900.	0.	0.	20,865.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Johnson # 1579			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
468,707.	439,855.	0.	0.	28,852.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Johnson # 1579			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
1,345,333.	1,210,563.	0.	0.	134,770.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
Powershares DB Agriculture			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
0.	73,845.	0.	0.	73,845.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	Date Sold
owershares DB Commodity Index	0.	0.	0.		0.	55,464.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	Date Sold
owershares DB Commodity Index	0.	0.	0.		0.	184,715.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	Date Sold
owershares DB Commodity index -2	0.	0.	0.		0.	33,192.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired Purchased	Date Acquired	Date Sold
owershares DB Commodity index -2	0.	0.	0.		0.	99,571.

Capital Gains Dividends from Part IV

52,149.

Total to Form 990-PF, Part I, line 6a

-242,886.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
meritrade - 022539	84.
meritrade - 11397	42,994.
meritrade - 30718	1,532.
meritrade - 680670	5,824.
untington - various accounts	426.
owershares db agriculture	3,137.
owershares db commodity index -1	2,721.
owershares db commodity index -2	1,628.
Total to Form 990-PF, Part I, line 3, Column A	58,346.

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
meritrade - 030718	2,413,263.	19,446.	2,393,817.
meritrade - 22539	76,159.	324.	75,835.
meritrade - 680670	3,687,058.	32,379.	3,654,679.
Total to Fm 990-PF, Part I, ln 4	6,176,480.	52,149.	6,124,331.

Form 990-PF Other Income Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
other income	820,826.	0.	820,826.
Summer Program Revenue	36,975.	0.	36,975.
Arts Center Revenue	78,312.	0.	78,312.
HorsemanSHIP Academy	125,242.	0.	125,242.
Water Quality program	3,483.	0.	3,483.
Farm sales	115,517.	0.	115,517.
Catering & food for Special Events	37,184.	0.	37,184.
Special Events rental of Art Center	79,464.	0.	79,464.
Total to Form 990-PF, Part I, line 11	1,297,003.	0.	1,297,003.

Form 990-PF		Legal Fees		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Legal fees	192,780.	0.	0.	192,780.	
To Form 990-PF, Pg 1, ln 16a	192,780.	0.	0.	192,780.	

Form 990-PF		Accounting Fees		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting fees	16,000.	0.	0.	16,000.	
To Form 990-PF, Pg 1, ln 16b	16,000.	0.	0.	16,000.	

Form 990-PF		Other Professional Fees		Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Other professional fees	42,609.	27,150.	27,206.	15,403.	
Investment management fees	999,897.	999,897.	999,897.	0.	
To Form 990-PF, Pg 1, ln 16c	1,042,506.	1,027,047.	1,027,103.	15,403.	

Form 990-PF		Taxes		Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Payroll taxes	107,470.	10,627.	16,195.	91,275.	
OH filing fee	200.	0.	0.	200.	
Foreign tax	69,744.	69,744.	69,744.	0.	
Property taxes	18,939.	0.	0.	18,939.	
Federal tax	580,000.	0.	0.	580,000.	
To Form 990-PF, Pg 1, ln 18	776,353.	80,371.	85,939.	690,414.	

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Continuing education	2,451.	0.	641.	1,810.	
Operating supplies	267,968.	0.	72,307.	195,661.	
Fees & entertainment	24,204.	2,583.	2,658.	21,546.	
Repairs & maintenance	360,264.	38,909.	58,221.	302,043.	
Insurance	74,481.	8,044.	14,003.	60,478.	
Telephone	26,344.	2,845.	4,717.	21,627.	
Utilities	129,805.	14,019.	29,921.	99,884.	
Contracted services	37,265.	4,025.	4,025.	33,240.	
License & permits	186.	0.	186.	0.	
Miscellaneous expenses	232,272.	20,856.	41,106.	191,166.	
Dues & subscriptions	1,733.	179.	199.	1,534.	
Supplies	25,245.	2,726.	4,544.	20,701.	
Miscellaneous expenses - per					
1	74,715.	74,715.	74,715.	0.	
Federal refund	-678,098.	0.	0.	-678,098.	
To Form 990-PF, Pg 1, ln 23	578,835.	168,901.	307,243.	271,592.	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	10
Description		Amount	
Unrealized appreciation of securities under SFAS 124		33,858.	
Total to Form 990-PF, Part III, line 3		33,858.	

Form 990-PF	Corporate Stock		Statement	11
Description	Book Value	Fair Market Value		
Corporate stock	217,404,536.	217,404,536.		
Total to Form 990-PF, Part II, line 10b	217,404,536.	217,404,536.		

Form 990-PF	Corporate Bonds	Statement	12
Description	Book Value	Fair Market Value	
Corporate bond	3,629,009.	3,629,009.	
Total to Form 990-PF, Part II, line 10c	3,629,009.	3,629,009.	

Form 990-PF	Other Investments	Statement	13
Description	Valuation Method	Book Value	Fair Market Value
Money market funds	COST	22,459,937.	22,459,937.
Total to Form 990-PF, Part II, line 13		22,459,937.	22,459,937.

Form 990-PF	Other Liabilities	Statement	14
Description	BOY Amount	EOY Amount	
Payroll taxes withheld	48,756.	165,701.	
Total to Form 990-PF, Part II, line 22	48,756.	165,701.	

Form 990-PF	Statement of Activities not Previously Reported Part VII-A, Line 2	Statement	15
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Explanation

1. Greenacres Farm Sales uses rotational grazing to preserve farmland and raise healthy cows, sheep, chickens and turkeys. Produce and beef, lamb, turkey and eggs are sold through the Farm Store.
2. Greenacres Ponce Inlet will offer marine education.

Form 990-PF Part VIII - List of Officers, Directors Statement 16
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Mrs. Louise Nippert 1255 Spooky Hollow Road Cincinnati, OH 45242	Chairman/President 1.00	0.	0.	0.
Lawrence Kyte 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr Guy Randolph 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mrs Jane Randolph 1255 Spooky Hollow Road Cincinnati, OH 45242	Exec VP 1.00	0.	0.	0.
Mr. Carter Randolph 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 30.00	150,000.	21,052.	0.
Mrs. Helen Black 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. Marty Cooper 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. Brad Lindner 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. Jill Louv 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mrs. Nancy Walker 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mrs. Geraldine Warner 1255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		150,000.	21,052.	0.

Form 990-PF	Summary of Direct Charitable Activities	Statement	17
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Activity Two

The Foundation operates a Horsemanship Academy that teaches at-risk children and adults about horsemanship, from riding horses to grooming and feeding them. In 2011, 373 children participated in these programs.

Expenses

To Form 990-PF, Part IX-A, line 2

187,272.

Form 990-PF	Summary of Direct Charitable Activities	Statement	18
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Activity Three

The Foundation runs a Water Quality Project program that teaches school teachers, students and the community at large about how to properly monitor water systems, analyze and aggregate their data and prepare reports to present to local government. In 2011, 3882 children and 1547 adults participated in these programs.

Expenses

To Form 990-PF, Part IX-A, line 3

90,761.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. GREENACRES FOUNDATION	Employer identification number (EIN) or ☒ 31-1250075
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 8255 Spooky Hollow Road	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Cincinnati, OH 45242	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Carter F. Randolph, Ph. D.

- The books are in the care of ► **8255 Spooky Hollow Road - Cincinnati, OH 45242**
Telephone No. ► **513-891-4227** FAX No. ► **513-792-9199**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2011** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 370,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 220,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 150,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2012)

DST 8/7/12

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	Greenacres Foundation	☒ 31-1250075
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	8255 Spooky Hollow Road	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Cincinnati, OH 45242	

Enter the Return code for the return that this application is for (file a separate application for each return) ... **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Carter F. Randolph, Ph. D.

- The books are in the care of **8255 Spooky Hollow Road - Cincinnati, OH 45242**
Telephone No. **513-891-4227** FAX No. **513-792-9199**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2012.**

5 For calendar year **2011**, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

Additional time is needed to gather all the information required to file a complete and accurate return

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	370,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	370,000.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Executive VP** Title **Executive VP** Date