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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation MILDRED E SWANSON FOUNDATION		A Employer identification number 30-6083649
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 609-274-6834
P O Box 1501, NJ2-130-03-31 City or town, state, and ZIP code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,621,389	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	76,421	69,951		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	117,220			
	b Gross sales price for all assets on line 6a	913,395			
	7 Capital gain net income (from Part IV, line 2)		117,220		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0		0	
12 Total. Add lines 1 through 11	193,641	187,171		0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,688	15,875		23,813
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,139	610	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	0	0	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	41,827	16,485	0	23,813
	25 Contributions, gifts, grants paid	90,000			90,000
26 Total expenses and disbursements Add lines 24 and 25	131,827	16,485	0	113,813	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	61,814				
b Net investment income (if negative, enter -0-)		170,686			
c Adjusted net income (if negative, enter -0-)			0		

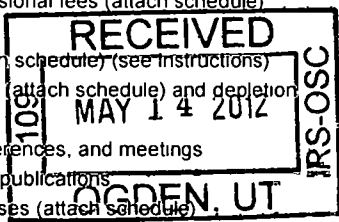
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(HTA)

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	574	764	764
	2	Savings and temporary cash investments	146,219	104,024	104,024
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use	0	0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	486,110	486,131	532,832
	b	Investments—corporate stock (attach schedule)	1,403,567	1,479,090	1,581,467
	c	Investments—corporate bonds (attach schedule)	350,509	376,019	402,302
	11	Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	0	0	0	
14	Land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,386,979	2,446,028	2,621,389	
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable			
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,386,980	2,446,028	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,386,980	2,446,028		
31	Total liabilities and net assets/fund balances (see instructions)	2,386,980	2,446,028		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,386,980
2	Enter amount from Part I, line 27a	2 61,814
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> PURCHASE OF ACCRUED INTEREST C/O FROM PY	3 161
4	Add lines 1, 2, and 3	4 2,448,955
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5 2,927
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,446,028

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	117,220	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	153,954	2,537,187	0.060679
2009	133,268	2,409,284	0.055314
2008	153,680	2,882,001	0.053324
2007	141,960	3,238,519	0.043835
2006	143,651	2,763,350	0.051984
2 Total of line 1, column (d)			0.265136
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.053027
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			2,653,792
5 Multiply line 4 by line 3			140,723
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,707
7 Add lines 5 and 6			142,430
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			113,813

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	}	1	3,414
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	3,414
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,414
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	960	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	960
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	2,454
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN GIESECKE 205 W STATE ST ST JOHNS MI 48879-1563	CO-TRUSTEE 00	2,000	0	0
MICHAEL GIESECKE 5247 N BERKELEY BLVD WHITEFISH BAY WI	CO-TRUSTEE 00	2,000	0	0
RICHARD NORTHRUP III 4230 HAWTHORN PL ANN ARBOR MI 48103-1404	CO-TRUSTEE 00	2,000	0	0
MERRYL LYNCH TRUST CO P O BOX 1501 PENNINGTON NJ 08534	TRUSTEE 00	33,688	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 NONE		
2		
All other program-related investments. See instructions. 3 NONE		
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,593,444
b	Average of monthly cash balances	1b	100,761
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,694,205
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,694,205
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	40,413
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,653,792
6	Minimum investment return. Enter 5% of line 5	6	132,690

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	132,690
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,414
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	3,414
3	Distributable amount before adjustments Subtract line 2c from line 1	3	129,276
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	129,276
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	129,276

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	113,813
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	113,813
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	113,813

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				129,276
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			86,526	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 113,813				
a Applied to 2010, but not more than line 2a			86,526	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				27,287
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				101,989
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007		0		
b Excess from 2008		0		
c Excess from 2009		0		
d Excess from 2010		0		
e Excess from 2011		0		

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>			▶ 3a	90,000
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MICHIGAN STATE UNIVERSITY

Street

City LANSING	State MI	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 20,000

Name

MICHAEL J FOX FOUNDATION FOR PARKINSONS RESEARCH

Street

City NEW YORK	State NY	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 15,000

Name

COLLEGE OF WOOSTER

Street

City WOOSTER	State OH	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

DEPAUW UNIVERSITY

Street

City GREENCASTLE	State IN	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

DENISON UNIVERSITY

Street

City GRANVILLE	State OH	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 10,000

Name

UNIVERSITY OF MICHIGAN KELLOGG EYE INSTITUTE

Street

City ANN ARBOR	State MI	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 30,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WESTERN MICHIGAN UNIVERSITY

Street

City KALAMAZOO	State MI	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3)		
Purpose of grant/contribution GENERAL OPERATING			Amount 5,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Valuation Method	Expense of Sale and of Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales Price	Cost or Other Basis				
Long Term CG Distributions Amount 115 Short Term CG Distributions 0														
1	X	TARGET CORP COM	87612E106			3/1/2010		8/1/2011	2,594	2,661				-67
2	X	TARGET CORP COM	87612E106			3/2/2010		8/1/2011	4,222	4,306				-84
3	X	TARGET CORP COM	87612E106			3/2/2010		8/2/2011	846	882				-36
4	X	TARGET CORP COM	87612E106			3/2/2010		12/1/2011	641	623				18
5	X	TARGET CORP COM	87612E106			3/3/2010		12/1/2011	748	725				23
6	X	TEXAS INSTRUMENTS	882508104			10/5/2009		10/10/2011	5,509	4,223				1,286
7	X	TEXAS INSTRUMENTS	882508104			10/5/2009		10/11/2011	920	708				212
8	X	TEXAS INSTRUMENTS	882508104			10/6/2009		11/15/2011	2,190	1,622				568
9	X	TEXAS INSTRUMENTS	882508104			2/28/2011		11/15/2011	6,101	6,946				-845
10	X	TEXAS INSTRUMENTS	882508104			10/5/2009		10/5/2011	3,070	2,237				833
11	X	TEXAS INSTRUMENTS	882508104			10/6/2009		11/15/2011	10,524	7,784				2,740
12	X	TRAVELERS COS INC	89417E109			1/22/2007		11/15/2011	3,447	3,108				339
13	X	TRAVELERS COS INC	89417E109			9/26/2005		11/15/2011	3,519	2,698				821
14	X	TRAVELERS COS INC	89417E109			1/22/2007		11/15/2011	2,077	1,865				212
15	X	U S TRSY INFLATION BOND	912810FS2			2/3/2009		11/21/2011	31,996	24,787				7,209
16	X	U S TRSY INFLATION BOND	912810FS2			10/12/2011		11/21/2011	1,391	1,351				40
17	X	U S TREASURY BOND	912810FT0			6/24/2009		10/12/2011	14,883	12,156				2,727
18	X	U S TREASURY BOND	912810QA9			2/24/2009		10/12/2011	10,582	10,123				459
19	X	U S TREASURY BOND	912810QD3			6/11/2010		10/12/2011	3,675	3,100				575
20	X	U S TREASURY NOTE	9128277B2			5/9/2007		5/27/2011	22,227	22,021				206
21	X	U S TREASURY NOTE	9128277B2			5/9/2007		8/15/2011	16,000	16,000				0
22	X	U S TREASURY NOTE	9128277B2			4/12/2011		8/15/2011	5,000	5,000				0
23	X	U S TREASURY NOTE	912828LK4			9/17/2009		10/12/2011	5,262	4,991				271
24	X	U S TREASURY NOTE	912828LK4			9/17/2009		11/18/2011	22,152	20,961				1,191
25	X	U S TREASURY NOTE	912828LK4			9/17/2009		12/12/2011	2,111	1,996				115
26	X	U S TREASURY NOTE	912828ND8			6/11/2010		10/12/2011	6,721	6,112				609
27	X	U S TREASURY NOTE	912828ND8			6/11/2010		12/12/2011	1,142	1,018				124
28	X	U S TREASURY NOTE	912828NZ9			10/28/2010		10/12/2011	5,079	5,003				76
29	X	U S TREASURY NOTE	912828NZ9			10/28/2010		12/12/2011	3,083	3,002				81
30	X	U S TREASURY NOTE	912828QF0			5/27/2011		10/12/2011	3,128	3,042				86
31	X	U S TREASURY NOTE	912828QF0			5/27/2011		12/12/2011	2,115	2,027				88
32	X	U S TREASURY NOTE	912828RC6			8/25/2011		12/12/2011	1,013	990				23
33	X	U S TREASURY NOTE	912828RM4			11/17/2011		12/12/2011	1,008	1,006				2
34	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		4/12/2011	1,777	1,488				289
35	X	UNITEDHEALTH GROUP INC	91324P102			12/13/2010		12/12/2011	1,849	1,414				435
36	X	VALERO ENERGY CORP NEW	91913Y100			11/14/2011		12/12/2011	1,540	1,836				-296
37	X	VERIZON COMMUNICATIONS C	92343V104			4/6/2009		12/12/2011	1,182	954				228
38	X	VERIZON COMMUNICATIONS	92343VAY0			8/25/2011		12/12/2011	2,086	2,074				12
39	X	WAL-MART STORES INC	931142103			7/28/2008		2/28/2011	4,949	5,376				-427
40	X	WAL-MART STORES INC	931142103			7/29/2008		2/28/2011	9,117	10,005				-888
41	X	WAL-MART STORES INC	931142103			12/12/2008		2/28/2011	1,563	1,628				-65
42	X	ALTEGRA CORP COM	021441100			11/8/2010		12/12/2011	1,025	982				43
43	X	AMERICAN INTERNATIONAL	026874784			3/21/2011		8/15/2011	5,944	9,044				-3,100
44	X	AMERICAN INTERNATIONAL	026874784			3/22/2011		8/15/2011	7,629	11,748				-4,119
45	X	AMSEN INC COM PV \$0.0001	031162100			11/3/2008		12/12/2011	1,972	2,086				-114
46	X	APPLE INC	037833100			5/3/2010		4/12/2011	3,315	2,661				654
47	X	APPLE INC	037833100			5/3/2010		12/12/2011	783	532				251
48	X	CA INC	12673P105			9/18/2007		5/9/2011	3,319	3,443				-124
49	X	CA INC	12673P105			9/18/2007		5/10/2011	2,287	2,337				-50
50	X	CA INC	12673P105			9/19/2007		5/10/2011	3,517	3,671				-154
51	X	CA INC	12673P105			9/19/2007		5/11/2011	5,051	5,314				-263

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales	Cost, Other Basis and Expenses				
		Long Term CG Distributions	115						913,395	796,175			117,220	
		Short Term CG Distributions	0						0	0			0	
103	X	COMPUTER SCIENCE CORP	205363104			3/9/2009		6/14/2011	693	583			110	
104	X	COMPUTER SCIENCE CORP	205363104			3/9/2009		6/15/2011	4,993	4,242			751	
105	X	COMPUTER SCIENCE CORP	205363104			3/9/2009		6/16/2011	1,964	1,652			312	
106	X	CONAGRA FOODS INC	205887102			6/23/2009		12/12/2011	968	755			213	
107	X	CONOCOPHILIPS	20825C104			6/3/2008		12/12/2011	1,700	2,223			-523	
108	X	CONOCOPHILIPS	20825C104			6/4/2008		12/12/2011	213	272			-59	
109	X	CREDIT SUISSE FB USA INC	22541LAR4			11/1/2007		12/12/2011	4,178	3,875			303	
110	X	HERSHEY COMPANY	427866108			10/11/2010		11/28/2011	2,285	2,019			266	
111	X	L-3 COMMNCNTS HLDGS	502424104			8/21/2007		4/12/2011	2,362	2,919			-557	
112	X	L-3 COMMNCNTS HLDGS	502424104			8/21/2007		12/12/2011	918	1,362			-444	
113	X	LIMITED BRANDS INC	532716107			6/1/2010		4/12/2011	1,483	1,019			464	
114	X	LIMITED BRANDS INC	532716107			6/1/2010		10/3/2011	4,259	2,852			1,407	
115	X	LIMITED BRANDS INC	532716107			6/1/2010		10/12/2011	1,094	662			432	
116	X	LIMITED BRANDS INC	532716107			6/1/2010		12/12/2011	1,366	866			500	
117	X	LOCKHEED MARTIN CORP	539830109			11/28/2005		12/12/2011	1,928	1,518			410	
118	X	LORILLARD INC	544147101			10/10/2011		12/12/2011	1,305	1,423			-118	
119	X	MARATHON OIL CORP	565849106			7/6/2009		12/12/2011	1,884	1,166			718	
120	X	MARATHON PETROLEUM CO	56585A102			7/6/2009		7/6/2011	2,596	1,417			1,179	
121	X	MARATHON PETROLEUM CO	56585A102			7/6/2009		7/7/2011	2,607	1,417			1,190	
122	X	MARATHON PETROLEUM CO	56585A102			7/6/2009		7/9/2011	2,615	1,439			1,176	
123	X	MARATHON PETROLEUM CO	56585A102			7/6/2009		7/11/2011	1,200	685			515	
124	X	MCKESSON CORPORATION	58155Q103			1/3/2006		4/12/2011	702	477			225	
125	X	MCKESSON CORPORATION	58155Q103			2/15/2008		4/12/2011	1,638	1,221			417	
126	X	MCKESSON CORPORATION	58155Q103			2/15/2008		12/12/2011	712	523			189	
127	X	MCKESSON CORPORATION	58155Q103			12/12/2008		12/12/2011	237	106			131	
128	X	MICROSOFT CORP	594918104			5/19/2004		12/12/2011	2,333	2,418			-85	
129	X	MOTOROLA SOLUTIONS INC	620076307			9/13/2010		10/10/2011	4,439	3,338			1,101	
130	X	MOTOROLA SOLUTIONS INC	620076307			9/13/2010		10/11/2011	756	567			189	
131	X	MOTOROLA SOLUTIONS INC	620076307			9/13/2010		12/12/2011	1,710	1,235			475	
132	X	MOTOROLA MOBILITY	620097105			9/13/2010		11/1/2011	9,967	8,571			1,296	
133	X	MOTOROLA MOBILITY	620097105			9/13/2010		1/12/2011	708	614			94	
134	X	MOTOROLA MOBILITY	620097105			9/14/2010		1/12/2011	1,544	1,353			191	
135	X	MOTOROLA MOBILITY	620097105			10/29/2010		1/12/2011	3,925	3,305			620	
136	X	NRG ENERGY INC	629377508			12/26/2007		4/12/2011	1,491	3,024			-1,533	
137	X	OCCIDENTAL PETE CORP CA	674599105			10/18/2005		10/17/2011	16,087	7,250			8,837	
138	X	OCCIDENTAL PETE CORP CA	674599105			2/15/2008		10/17/2011	3,334	2,882			452	
139	X	OCCIDENTAL PETE CORP CA	674599105			12/12/2008		10/17/2011	7,502	4,908			2,594	
140	X	PEPSICO INC	713448BH0			1/2/2009		10/12/2011	3,420	3,125			295	
141	X	PEPSICO INC	713448BH0			1/2/2009		12/12/2011	1,152	1,041			111	
142	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		12/12/2011	2,107	1,890			217	
143	X	RAYTHEON CO DELAWARE N	755111507			5/4/2006		4/12/2011	1,509	1,386			123	
144	X	RAYTHEON CO DELAWARE N	755111507			5/4/2006		8/22/2011	5,538	6,376			-838	
145	X	RAYTHEON CO DELAWARE N	755111507			5/4/2006		12/12/2011	1,259	1,294			-35	
146	X	ROSS STORES INC COM	778296103			10/20/2008		4/12/2011	2,137	886			1,251	
147	X	ROSS STORES INC COM	778296103			10/20/2008		6/13/2011	4,356	1,684			2,672	
148	X	ROSS STORES INC COM	778296103			10/20/2008		6/14/2011	2,842	1,093			1,749	
149	X	ROSS STORES INC COM	778296103			10/21/2008		6/14/2011	1,536	603			933	
150	X	DARDEN RESTAURANTS INC	237194105			4/2/2009		4/12/2011	1,405	1,165			240	
151	X	DARDEN RESTAURANTS INC	237194105			4/2/2009		5/9/2011	3,044	2,446			598	
152	X	DARDEN RESTAURANTS INC	237194105			4/21/2009		5/10/2011	3,307	2,640			667	
153	X	DARDEN RESTAURANTS INC	237194105			6/15/2009		5/10/2011	3,355	2,325			1,030	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
154	X	DARDEN RESTAURANTS INC	237194105			6/15/2009		5/11/2011	5,904	4,077				1,827
155	X	DELL INC	24702R101			2/28/2011		12/12/2011	1,200	1,229				-29
156	X	DR PEPPER SNAPPLE GROUP	26138E109			7/12/2010		4/12/2011	2,330	2,320				10
157	X	DR PEPPER SNAPPLE GROUP	26138E109			7/12/2010		12/12/2011	1,271	1,315				-44
158	X	DR PEPPER SNAPPLE GROUP	26138E109			7/13/2010		12/12/2011	75	79				-4
159	X	EATON CORP	278058102			2/9/2010		8/8/2011	7,364	5,934				1,430
160	X	EATON CORP	278058102			2/10/2010		8/8/2011	990	798				192
161	X	EATON CORP	278058102			2/10/2010		8/9/2011	1,059	862				197
162	X	EATON CORP	278058102			4/5/2010		8/9/2011	3,688	3,627				61
163	X	EATON CORP	278058102			4/6/2010		8/9/2011	2,040	2,011				29
164	X	EATON CORP	278058102			4/7/2010		8/9/2011	942	942				0
165	X	EXXON MOBIL CORP COM	30231G102			10/16/2006		12/12/2011	1,445	1,250				195
166	X	FEDERAL HOME LN MTG COR	31344AUK8			7/8/2008		10/12/2011	7,630	7,092				538
167	X	FEDERAL HOME LN MTG COR	31344AUK8			7/8/2008		12/12/2011	4,342	4,049				293
168	X	FEDERAL NATL MTG ASSOC	31398ADM1			6/26/2007		10/12/2011	7,181	5,930				1,251
169	X	FEDERAL NATL MTG ASSOC	31398ADM1			6/26/2007		12/12/2011	2,420	1,977				443
170	X	FEDERAL NATL MTG ASSOC	31398AUJ9			1/27/2009		10/12/2011	6,298	6,060				238
171	X	FEDERAL NATL MTG ASSOC	31398AUJ9			1/27/2009		12/12/2011	5,244	5,047				197
172	X	FOREST LABS INC	345838106			1/10/2007		12/12/2011	1,027	1,803				-776
173	X	FREERT-MCMRAN CPR & G	35671D857			4/14/2010		4/12/2011	1,607	1,285				322
174	X	GAP INC DELAWARE	364760108			4/14/2008		3/14/2011	3,028	2,583				445
175	X	GAP INC DELAWARE	364760108			4/15/2008		3/14/2011	1,830	1,583				247
176	X	GAP INC DELAWARE	364760108			4/16/2008		3/14/2011	4,292	3,732				560
177	X	GAP INC DELAWARE	364760108			4/17/2008		3/14/2011	1,438	1,260				178
178	X	GAP INC DELAWARE	364760108			4/17/2008		3/15/2011	1,595	1,412				183
179	X	GAP INC DELAWARE	364760108			12/12/2008		3/15/2011	3,449	2,085				1,364
180	X	GAP INC DELAWARE	364760108			10/26/2009		3/15/2011	1,056	1,108				-52
181	X	GENERAL ELECTRIC COMPAL	369604AY9			10/12/2004		4/12/2011	40,515	38,310				2,205
182	X	GENERAL ELEC CAP CORP	36962G4H4			1/11/2010		12/12/2011	3,052	3,001				51
183	X	HERSHEY COMPANY	427866108			10/12/2010		11/28/2011	5,183	4,625				558
184	X	HERSHEY COMPANY	427866108			10/12/2010		12/12/2011	59	50				9
185	X	HERSHEY COMPANY	427866108			10/13/2010		12/12/2011	1,001	862				139
186	X	HONEYWELL INTL INC DEL	438516106			6/26/2007		4/12/2011	1,721	1,687				34
187	X	HUNTINGTON INGALLS INDS	446413106			8/4/2009		4/4/2011	1,569	1,056				513
188	X	HUNTINGTON INGALLS INDS	446413106			8/5/2009		4/4/2011	483	325				158
189	X	INTL BUSINESS MACHINES	459200101			2/12/2007		1/3/2011	11,818	7,903				3,915
190	X	INTL BUSINESS MACHINES	459200101			2/12/2007		2/28/2011	19,274	11,756				7,518
191	X	INTL BUSINESS MACHINES	459200101			2/15/2008		2/28/2011	4,859	3,177				1,682
192	X	INTL BUSINESS MACHINES	459200101			5/26/2009		2/28/2011	9,718	6,280				3,438
193	X	IBM CORP	459200BA8			11/3/2003		10/12/2011	4,185	3,991				194
194	X	IBM CORP	459200BA8			11/3/2003		12/12/2011	3,120	2,993				127
195	X	INTL PAPER CO	460146103			9/6/2007		1/31/2011	6,179	7,676				-1,497
196	X	INTL PAPER CO	460146103			9/7/2007		1/31/2011	776	947				-171
197	X	INTL PAPER CO	460146103			9/7/2007		2/1/2011	6,547	7,786				-1,239
198	X	INTL PAPER CO	460146103			9/7/2007		10/12/2011	969	1,333				-364
199	X	INTL PAPER CO	460146103			9/7/2007		12/12/2011	223	281				-58
200	X	INTL PAPER CO	460146103			9/7/2007		12/12/2011	974	1,145				-171
201	X	JPMORGAN CHASE & CO	46625HBV1			4/12/2011		10/12/2011	2,108	2,131				-23
202	X	JPMORGAN CHASE & CO	46625HBV1			4/12/2011		12/12/2011	5,244	5,309				-65
203	X	JOHNSON AND JOHNSON CC	478160104			9/8/2004		4/12/2011	1,797	1,750				47
204	X	JOHNSON AND JOHNSON CC	478160104			9/8/2004		12/12/2011	1,972	1,808				164
Totals									913,395	796,175				117,220
Securities									0	0				0
Other sales														

Line 18 (990-PF) - Taxes

		2,139	610	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	569			
2	ESTIMATED EXCISE TAX PAID	960			
3	FOREIGN TAX WITHHELD	610	610		
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	161
2	Total	2	161

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	2,313
2	COST BASIS ADJUSTMENT	2	499
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	115
4	Total	4	2,927

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Totals			
														913,280	117,105		
														796,175	117,105	0	0
														Amount	115	0	0
														Long Term CG Distributions	0	0	0
														Short Term CG Distributions	0	0	0
1	TARGET CORP COM	87612E106		3/1/2010	8/1/2011	2,594	0	2,661	-67			0				117,105	
2	TARGET CORP COM	87612E106		3/2/2010	8/1/2011	4,222	0	4,306	-84			0				-67	
3	TARGET CORP COM	87612E106		3/2/2010	8/2/2011	846	0	882	-36			0				-84	
4	TARGET CORP COM	87612E106		3/2/2010	12/12/2011	641	0	623	18			0				-36	
5	TARGET CORP COM	87612E106		3/3/2010	12/12/2011	748	0	725	23			0				18	
6	TEXAS INSTRUMENTS	882508104		10/5/2009	10/10/2011	5,509	0	4,223	1,286			0				23	
7	TEXAS INSTRUMENTS	882508104		10/5/2009	10/11/2011	920	0	708	212			0				1,286	
8	TEXAS INSTRUMENTS	882508104		10/6/2009	11/15/2011	2,190	0	1,622	568			0				212	
9	TEXAS INSTRUMENTS	882508104		2/28/2011	11/15/2011	6,101	0	6,946	-845			0				568	
10	TEXAS INSTRUMENTS	882508104		10/5/2009	11/15/2011	3,070	0	2,237	833			0				-845	
11	TEXAS INSTRUMENTS	882508104		10/6/2009	11/15/2011	10,524	0	7,784	2,740			0				833	
12	TRAVELERS COS INC	89417E109		1/22/2007	11/15/2011	3,447	0	3,108	339			0				2,740	
13	TRAVELERS COS INC	89417E109		9/26/2005	11/15/2011	3,519	0	2,698	821			0				339	
14	TRAVELERS COS INC	89417E109		1/22/2007	11/15/2011	2,077	0	1,865	212			0				821	
15	U S TRSY INFLATION BOND	912810FS2		2/3/2009	11/21/2011	31,986	0	24,787	7,209			0				212	
16	U S TRSY INFLATION BOND	912810FS2		10/12/2011	11/21/2011	1,391	0	1,351	40			0				7,209	
17	U S TREASURY BOND	912810FT0		6/24/2009	10/12/2011	14,883	0	12,156	2,727			0				40	
18	U S TREASURY BOND	912810QA9		2/24/2009	10/12/2011	10,582	0	10,123	459			0				2,727	
19	U S TREASURY BOND	912810QD3		6/11/2010	10/12/2011	3,675	0	3,100	575			0				459	
20	U S TREASURY NOTE	9128277B2		5/9/2007	5/27/2011	22,227	0	22,021	206			0				575	
21	U S TREASURY NOTE	9128277B2		5/9/2007	8/15/2011	16,000	0	16,000	0			0				206	
22	U S TREASURY NOTE	9128277B2		4/12/2011	8/15/2011	5,000	0	5,000	0			0				0	
23	U S TREASURY NOTE	912828LK4		9/17/2009	10/12/2011	5,262	0	4,991	271			0				0	
24	U S TREASURY NOTE	912828LK4		9/17/2009	11/18/2011	22,152	0	20,961	1,191			0				271	
25	U S TREASURY NOTE	912828LK4		9/17/2009	12/12/2011	2,111	0	1,996	115			0				1,191	
26	U S TREASURY NOTE	912828ND8		6/11/2010	10/12/2011	6,721	0	6,112	609			0				115	
27	U S TREASURY NOTE	912828ND8		6/11/2010	12/12/2011	1,142	0	1,018	124			0				609	
28	U S TREASURY NOTE	912828NZ9		10/28/2010	10/12/2011	5,079	0	5,003	76			0				124	
29	U S TREASURY NOTE	912828NZ9		10/28/2010	12/12/2011	3,083	0	3,002	81			0				76	
30	U S TREASURY NOTE	912828QF0		5/27/2011	10/12/2011	3,128	0	3,042	86			0				81	
31	U S TREASURY NOTE	912828QF0		5/27/2011	12/12/2011	2,115	0	2,027	88			0				86	
32	U S TREASURY NOTE	912828RC6		8/25/2011	12/12/2011	1,013	0	990	23			0				88	
33	U S TREASURY NOTE	912828RM4		11/17/2011	12/12/2011	1,008	0	1,006	2			0				23	
34	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	4/12/2011	1,777	0	1,488	289			0				2	
35	UNITEDHEALTH GROUP INC	91324P102		12/13/2010	12/12/2011	1,849	0	1,414	435			0				289	
36	VALERO ENERGY CORP NEW	91913Y100		11/14/2011	12/12/2011	1,540	0	1,836	-296			0				435	
37	VERIZON COMMUNICATIONS	92343V104		4/6/2009	12/12/2011	1,182	0	954	228			0				-296	
38	VERIZON COMMUNICATIONS	92343VAY0		8/25/2011	12/12/2011	2,086	0	2,074	12			0				228	
39	WAL-MART STORES INC	931142103		7/28/2008	2/28/2011	4,949	0	5,376	-427			0				12	
40	WAL-MART STORES INC	931142103		7/29/2008	2/28/2011	9,117	0	10,005	-888			0				-427	
41	WAL-MART STORES INC	931142103		12/12/2008	2/28/2011	1,563	0	1,628	-65			0				-888	
42	ALTERA CORP COM	021441100		11/8/2010	12/12/2011	1,025	0	982	43			0				-65	
43	AMERICAN INTERNATIONAL	026874784		3/2/2011	8/15/2011	5,944	0	9,044	-3,100			0				43	
44	AMERICAN INTERNATIONAL	026874784		3/2/2011	8/15/2011	7,629	0	11,748	-4,119			0				-3,100	
45	AMGEN INC COM PV \$0.0001	031162100		11/3/2008	12/12/2011	1,972	0	2,086	-114			0				-4,119	
46	APPLE INC	037833100		5/3/2010	4/12/2011	3,315	0	2,661	654			0				114	
47	APPLE INC	037833100		5/3/2010	12/12/2011	783	0	532	251			0				654	
48	CA INC	12673P105		9/18/2007	5/9/2011	3,319	0	3,443	-124			0				-124	
49	CA INC	12673P105		9/18/2007	5/10/2011	2,287	0	2,337	-50			0				251	
50	CA INC	12673P105		9/19/2007	5/10/2011	3,517	0	3,671	-154			0				-50	
51	CA INC	12673P105		9/19/2007	5/11/2011	5,051	0	5,314	-263			0				-154	
52	CA INC	12673P105		10/29/2007	5/11/2011	708	0	757	-49			0				-263	
53	CA INC	12673P105		10/29/2007	5/12/2011	2,305	0	2,426	-121			0				-49	
54	CAPITAL ONE FINL	14040H105		3/29/2010	4/12/2011	1,545	0	1,278	267			0				-121	
55	CAPITAL ONE FINL	14040H105		3/29/2010	12/12/2011	995	0	937	58			0				267	
56	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	4/12/2011	2,478	0	2,100	378			0				58	
57	CARDINAL HEALTH INC OHIO	14149Y108		3/1/2010	12/12/2011	1,482	0	1,260	222			0				378	
58	CENTURYLINK INC SHS	156700106		1/30/2006	4/4/2011	3,832	0	3,566	266			0				222	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost of Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses	Totals	
														Amount	115
	Long Term CG Distributions					913,280		0	796,175	117,105	0	0	117,105		
	Short Term CG Distributions														
59	CENTURYLINK INC SHS	156700106		12/12/2008	4/4/2011	1,170	0	542	628			0	628		
60	CENTURYLINK INC SHS	156700106		12/12/2008	4/5/2011	3,777	0	1,756	2,021			0	2,021		
61	CENTURYLINK INC SHS	156700106		3/23/2009	4/5/2011	1,205	0	665	540			0	540		
62	CENTURYLINK INC SHS	156700106		3/23/2009	4/6/2011	2,994	0	1,641	1,353			0	1,353		
63	CENTURYLINK INC SHS	156700106		3/23/2009	7/11/2011	10,712	0	6,009	4,703			0	4,703		
64	CENTURYLINK INC SHS	156700106		2/28/2011	7/11/2011	8,261	0	8,572	-311			0	-311		
65	CHEVRON CORP	166764100		7/1/2003	12/12/2011	3,613	0	1,260	2,353			0	2,353		
66	CHUBB CORP	171232101		2/26/2008	4/12/2011	1,856	0	1,624	232			0	232		
67	CHUBB CORP	171232101		2/26/2008	12/12/2011	136	0	108	28			0	28		
68	CHUBB CORP	171232101		2/27/2008	12/12/2011	951	0	764	187			0	187		
69	CISCO SYSTEMS INC	17275RAE2		2/24/2009	10/13/2011	2,255	0	1,964	291			0	291		
70	CISCO SYSTEMS INC	17275RAE2		2/24/2009	12/12/2011	2,296	0	1,964	332			0	332		
71	CITIGROUP INC	172967101		6/28/2010	4/12/2011	2,177	0	1,974	203			0	203		
72	CITIGROUP INC COM NEW	172967424		6/28/2010	5/16/2011	12,295	0	12,054	241			0	241		
73	CITIGROUP INC COM NEW	172967424		6/28/2010	5/17/2011	4,963	0	4,870	93			0	93		
74	CITIGROUP INC COM NEW	172967424		6/28/2010	5/23/2011	5,322	0	5,357	-35			0	-35		
75	CITIGROUP INC COM NEW	172967424		7/26/2010	5/23/2011	7,862	0	8,126	-264			0	-264		
76	CITIGROUP INC COM NEW	172967424		7/26/2010	5/24/2011	2,924	0	3,042	-118			0	-118		
77	CITIGROUP FUNDING INC	17313VAJ0		8/6/2009	8/25/2011	36,887	0	36,018	869			0	869		
78	CITIGROUP FUNDING INC	17313VAJ0		4/12/2011	8/25/2011	4,098	0	4,080	19			0	19		
79	CLIFFS NATURAL RESOURCES	18683K101		5/31/2011	9/6/2011	6,331	0	7,667	-1,336			0	-1,336		
80	COMPUTER SCIENCE CRP	205363104		3/3/2009	6/13/2011	3,355	0	3,053	302			0	302		
81	AT&T INC	00206RAJ1		2/20/2008	10/12/2011	3,424	0	2,953	471			0	471		
82	AT&T INC	00206RAJ1		2/20/2008	12/12/2011	3,430	0	2,953	477			0	477		
83	COMPUTER SCIENCE CRP	205363104		3/3/2009	6/14/2011	1,309	0	1,166	143			0	143		
84	WELLPOINT INC	94973V107		5/24/2004	4/12/2011	1,383	0	873	510			0	510		
85	WELLPOINT INC	94973V107		5/24/2004	12/12/2011	1,317	0	873	444			0	444		
86	WESTERN UN CO	959802109		6/13/2011	12/12/2011	798	0	896	-98			0	-98		
87	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/18/2011	6,257	0	4,420	1,837			0	1,837		
88	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/19/2011	3,544	0	2,526	1,018			0	1,018		
89	WILLIAMS COMPANIES DEL	969457100		8/31/2010	1/19/2011	2,658	0	1,865	793			0	793		
90	WILLIAMS COMPANIES DEL	969457100		8/31/2010	1/20/2011	5,079	0	3,565	1,514			0	1,514		
91	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/20/2011	860	0	632	228			0	228		
92	WILLIAMS COMPANIES DEL	969457100		9/7/2010	7/18/2011	6,302	0	4,024	2,278			0	2,278		
93	WILLIAMS COMPANIES DEL	969457100		9/7/2010	7/19/2011	8,419	0	5,307	3,112			0	3,112		
94	WILLIAMS COMPANIES DEL	969457100		9/7/2010	7/20/2011	4,513	0	2,836	1,677			0	1,677		
95	WILLIAMS COMPANIES DEL	969457100		9/8/2010	7/20/2011	1,311	0	831	480			0	480		
96	ACE LIMITED	H0023R105		5/11/2009	3/21/2011	4,210	0	2,922	1,288			0	1,288		
97	ACE LIMITED	H0023R105		6/28/2010	3/21/2011	4,706	0	4,058	648			0	648		
98	ACE LIMITED	H0023R105		6/28/2010	3/22/2011	620	0	534	86			0	86		
99	ACE LIMITED	H0023R105		6/29/2010	3/22/2011	5,641	0	4,724	917			0	917		
100	ACE LIMITED	H0023R105		6/30/2010	3/22/2011	5,207	0	4,362	845			0	845		
101	LYONDELBASELL INDUSTRIE	N53745100		8/8/2011	12/12/2011	938	0	664	274			0	274		
102	COMPUTER SCIENCE CRP	205363104		3/4/2009	6/14/2011	1,463	0	1,367	96			0	96		
103	COMPUTER SCIENCE CRP	205363104		3/9/2009	6/14/2011	693	0	583	110			0	110		
104	COMPUTER SCIENCE CRP	205363104		3/9/2009	6/15/2011	4,993	0	4,242	751			0	751		
105	COMPUTER SCIENCE CRP	205363104		6/23/2009	6/16/2011	1,964	0	1,652	312			0	312		
106	CONAGRA FOODS INC	205887102		6/3/2008	12/12/2011	968	0	755	213			0	213		
107	CONOCOPHILLIPS	20825C104		6/3/2008	12/12/2011	1,700	0	2,223	-523			0	-523		
108	CONOCOPHILLIPS	20825C104		6/4/2008	12/12/2011	213	0	272	-59			0	-59		
109	CREDIT SUISSE FB USA INC	22541LAR4		11/1/2007	12/12/2011	4,178	0	3,875	303			0	303		
110	HERSHEY COMPANY	427866108		10/11/2010	11/28/2011	2,285	0	2,019	266			0	266		
111	L-3 COMMCTNS HLDGS	502424104		8/21/2007	4/12/2011	2,362	0	2,919	-557			0	-557		
112	L-3 COMMCTNS HLDGS	502424104		8/21/2007	12/12/2011	918	0	1,362	-444			0	-444		
113	LIMITED BRANDS INC	532716107		6/1/2010	4/12/2011	1,483	0	1,019	464			0	464		
114	LIMITED BRANDS INC	532716107		6/1/2010	10/3/2011	4,259	0	2,852	1,407			0	1,407		
115	LIMITED BRANDS INC	532716107		6/1/2010	10/12/2011	1,094	0	662	432			0	432		
116	LIMITED BRANDS INC	532716107		6/1/2010	12/12/2011	1,366	0	866	500			0	500		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		Totals											F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Expense of Sale	Gain or Loss	913,280	796,175	117,105	0				
117	LOCKHEED MARTIN CORP	539830109	0		10/10/2011	12/12/2011	1,928	0	1,518	410	0	0	0	0	0	410	0	0
118	LORILLARD INC	544147101	0		10/10/2011	12/12/2011	1,305	0	1,423	-118	0	0	0	0	0	-118	0	0
119	MARATHON OIL CORP	565849106	0		7/6/2009	7/6/2011	1,884	0	1,166	718	0	0	0	0	0	718	0	0
120	MARATHON PETROLEUM CORP	56585A102	0		7/6/2009	7/6/2011	2,596	0	1,417	1,179	0	0	0	0	0	1,179	0	0
121	MARATHON PETROLEUM CORP	56585A102	0		7/6/2009	7/6/2011	2,607	0	1,417	1,190	0	0	0	0	0	1,190	0	0
122	MARATHON PETROLEUM CORP	56585A102	0		7/6/2009	7/6/2011	2,615	0	1,439	1,176	0	0	0	0	0	1,176	0	0
123	MARATHON PETROLEUM CORP	56585A102	0		7/6/2009	7/6/2011	1,200	0	665	515	0	0	0	0	0	515	0	0
124	MCKESSON CORPORATION COM	581550Q103	0		1/3/2006	4/12/2011	702	0	477	225	0	0	0	0	0	225	0	0
125	MCKESSON CORPORATION COM	581550Q103	0		2/15/2008	4/12/2011	1,638	0	1,221	417	0	0	0	0	0	417	0	0
126	MCKESSON CORPORATION COM	581550Q103	0		2/15/2008	12/12/2011	712	0	523	189	0	0	0	0	0	189	0	0
127	MCKESSON CORPORATION COM	581550Q103	0		12/12/2008	12/12/2011	237	0	106	131	0	0	0	0	0	131	0	0
128	MICROSOFT CORP	584918104	0		5/19/2004	12/12/2011	2,333	0	2,418	-85	0	0	0	0	0	-85	0	0
129	MOTOROLA SOLUTIONS INC	620076307	0		9/13/2010	10/10/2011	4,439	0	3,338	1,101	0	0	0	0	0	1,101	0	0
130	MOTOROLA SOLUTIONS INC	620076307	0		9/13/2010	10/11/2011	756	0	567	189	0	0	0	0	0	189	0	0
131	MOTOROLA SOLUTIONS INC	620076307	0		9/13/2010	12/12/2011	1,710	0	1,235	475	0	0	0	0	0	475	0	0
132	MOTOROLA MOBILITY	620097105	0		9/13/2010	1/11/2011	9,867	0	8,571	1,296	0	0	0	0	0	1,296	0	0
133	MOTOROLA MOBILITY	620097105	0		9/13/2010	1/12/2011	708	0	614	94	0	0	0	0	0	94	0	0
134	MOTOROLA MOBILITY	620097105	0		9/14/2010	1/12/2011	1,544	0	1,353	191	0	0	0	0	0	191	0	0
135	MOTOROLA MOBILITY	620097105	0		10/25/2010	1/12/2011	3,925	0	3,305	620	0	0	0	0	0	620	0	0
136	NRG ENERGY INC	629377508	0		12/26/2007	4/12/2011	1,481	0	3,024	-1,533	0	0	0	0	0	-1,533	0	0
137	OCCIDENTAL PETE CORP CAL	674599105	0		10/18/2005	10/17/2011	16,087	0	7,250	8,837	0	0	0	0	0	8,837	0	0
138	OCCIDENTAL PETE CORP CAL	674599105	0		2/15/2008	10/17/2011	3,334	0	2,882	452	0	0	0	0	0	452	0	0
139	OCCIDENTAL PETE CORP CAL	674599105	0		12/12/2008	10/17/2011	7,502	0	4,908	2,594	0	0	0	0	0	2,594	0	0
140	PEPSICO INC	713448BH0	0		1/2/2009	10/12/2011	3,420	0	3,125	295	0	0	0	0	0	295	0	0
141	PEPSICO INC	713448BH0	0		1/2/2009	12/12/2011	1,152	0	1,041	111	0	0	0	0	0	111	0	0
142	PHILIP MORRIS INTL INC	718172109	0		10/17/2011	12/12/2011	2,107	0	1,890	217	0	0	0	0	0	217	0	0
143	RAYTHEON CO DELAWARE NEW	755111507	0		5/4/2006	4/12/2011	1,509	0	1,386	123	0	0	0	0	0	123	0	0
144	RAYTHEON CO DELAWARE NEW	755111507	0		5/4/2006	8/22/2011	5,538	0	6,376	-838	0	0	0	0	0	-838	0	0
145	RAYTHEON CO DELAWARE NEW	755111507	0		5/4/2006	12/12/2011	1,259	0	1,294	-35	0	0	0	0	0	-35	0	0
146	ROSS STORES INC COM	778296103	0		10/20/2008	4/12/2011	2,137	0	886	1,251	0	0	0	0	0	1,251	0	0
147	ROSS STORES INC COM	778296103	0		10/20/2008	6/13/2011	4,356	0	1,684	2,672	0	0	0	0	0	2,672	0	0
148	ROSS STORES INC COM	778296103	0		10/20/2008	6/14/2011	2,842	0	1,093	1,749	0	0	0	0	0	1,749	0	0
149	ROSS STORES INC COM	778296103	0		10/21/2008	6/14/2011	1,536	0	603	933	0	0	0	0	0	933	0	0
150	DARDEN RESTAURANTS INC	237194105	0		4/21/2009	4/12/2011	1,405	0	1,165	240	0	0	0	0	0	240	0	0
151	DARDEN RESTAURANTS INC	237194105	0		4/21/2009	5/9/2011	3,044	0	2,446	598	0	0	0	0	0	598	0	0
152	DARDEN RESTAURANTS INC	237194105	0		4/21/2009	5/10/2011	3,307	0	2,640	667	0	0	0	0	0	667	0	0
153	DARDEN RESTAURANTS INC	237194105	0		6/15/2009	5/10/2011	3,355	0	2,325	1,030	0	0	0	0	0	1,030	0	0
154	DARDEN RESTAURANTS INC	237194105	0		6/15/2009	5/11/2011	5,904	0	4,077	1,827	0	0	0	0	0	1,827	0	0
155	DELL INC	24702R101	0		2/28/2011	12/12/2011	1,200	0	1,229	-29	0	0	0	0	0	-29	0	0
156	DR PEPPER SNAPPLE GROUP	26138E109	0		7/12/2010	4/12/2011	2,330	0	2,320	10	0	0	0	0	0	10	0	0
157	DR PEPPER SNAPPLE GROUP	26138E109	0		7/12/2010	12/12/2011	1,271	0	1,315	-44	0	0	0	0	0	-44	0	0
158	DR PEPPER SNAPPLE GROUP	26138E109	0		7/13/2010	12/12/2011	75	0	79	-4	0	0	0	0	0	-4	0	0
159	EATON CORP	278058102	0		2/9/2010	8/8/2011	7,364	0	5,934	1,430	0	0	0	0	0	1,430	0	0
160	EATON CORP	278058102	0		2/10/2010	8/8/2011	990	0	798	192	0	0	0	0	0	192	0	0
161	EATON CORP	278058102	0		2/10/2010	8/9/2011	1,059	0	862	197	0	0	0	0	0	197	0	0
162	EATON CORP	278058102	0		4/5/2010	8/9/2011	3,688	0	3,627	61	0	0	0	0	0	61	0	0
163	EATON CORP	278058102	0		4/6/2010	8/9/2011	2,040	0	2,011	29	0	0	0	0	0	29	0	0
164	EATON CORP	278058102	0		4/7/2010	8/9/2011	942	0	942	0	0	0	0	0	0	0	0	0
165	EXXON MOBIL CORP COM	30231G102	0		10/16/2006	12/12/2011	1,445	0	1,250	195	0	0	0	0	0	195	0	0
166	FEDERAL HOME LN MTG CORP	31344AK8	0		7/8/2008	10/12/2011	7,630	0	7,092	538	0	0	0	0	0	538	0	0
167	FEDERAL HOME LN MTG CORP	31344AK8	0		7/8/2008	12/12/2011	4,342	0	4,049	293	0	0	0	0	0	293	0	0
168	FEDERAL NATL MTG ASSOC	31398ADM1	0		6/26/2007	10/12/2011	7,181	0	5,930	1,251	0	0	0	0	0	1,251	0	0
169	FEDERAL NATL MTG ASSOC	31398ADM1	0		6/26/2007	12/12/2011	2,420	0	1,977	443	0	0	0	0	0	443	0	0
170	FEDERAL NATL MTG ASSOC	31398AUJ9	0		1/27/2009	10/12/2011	6,298	0	6,060	238	0	0	0	0	0	238	0	0
171	FEDERAL NATL MTG ASSOC	31398AUJ9	0		1/27/2009	12/12/2011	5,244	0	5,047	197	0	0	0	0	0	197	0	0
172	FOREST LABS INC	345838106	0		1/10/2007	12/12/2011	1,027	0	1,803	-776	0	0	0	0	0	-776	0	0
173	FREPRT-MCMRAN CPR & GLD	35671D857	0		4/14/2010	4/12/2011	1,607	0	1,285	322	0	0	0	0	0	322	0	0
174	GAP INC DELAWARE	364760108	0		4/14/2008	3/14/2011	3,028	0	2,583	445	0	0	0	0	0	445	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions		Short Term CG Distributions		Totals	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
	Amount	115	0	0											
175	GAP INC DELAWARE	364760108			4/15/2008	3/14/2011	1,830	0	1,583	247	0	0	0	0	247
176	GAP INC DELAWARE	364760108			4/16/2008	3/14/2011	4,292	0	3,732	560	0	0	0	0	560
177	GAP INC DELAWARE	364760108			4/17/2008	3/14/2011	1,438	0	1,260	178	0	0	0	0	178
178	GAP INC DELAWARE	364760108			4/17/2008	3/15/2011	1,595	0	1,412	183	0	0	0	0	183
179	GAP INC DELAWARE	364760108			12/12/2008	3/15/2011	3,449	0	2,085	1,364	0	0	0	0	1,364
180	GAP INC DELAWARE	364760108			10/26/2009	3/15/2011	1,056	0	1,108	-52	0	0	0	0	-52
181	GENERAL ELECTRIC COMPANY	369604AY9			10/12/2004	4/12/2011	40,515	0	38,310	2,205	0	0	0	0	2,205
182	GENERAL ELEC CAP CORP	36962G4H4			1/11/2010	12/12/2011	3,052	0	3,001	51	0	0	0	0	51
183	HERSHEY COMPANY	427866108			10/12/2010	12/12/2011	5,183	0	4,625	558	0	0	0	0	558
184	HERSHEY COMPANY	427866108			10/12/2010	12/12/2011	59	0	50	9	0	0	0	0	9
185	HERSHEY COMPANY	427866108			10/13/2010	12/12/2011	1,001	0	1,001	0	0	0	0	0	0
186	HONEYWELL INTL INC DEL	438516106			6/26/2007	4/12/2011	1,721	0	1,687	34	0	0	0	0	34
187	HUNTINGTON INGALLS INDS	446413106			8/4/2009	4/4/2011	1,569	0	1,056	513	0	0	0	0	513
188	HUNTINGTON INGALLS INDS	446413106			8/5/2009	4/4/2011	483	0	325	158	0	0	0	0	158
189	INTL BUSINESS MACHINES	459200101			2/12/2007	1/3/2011	11,818	0	7,903	3,915	0	0	0	0	3,915
190	INTL BUSINESS MACHINES	459200101			2/12/2007	2/28/2011	19,274	0	11,756	7,518	0	0	0	0	7,518
191	INTL BUSINESS MACHINES	459200101			2/15/2008	2/28/2011	4,859	0	3,177	1,682	0	0	0	0	1,682
192	INTL BUSINESS MACHINES	459200101			5/26/2009	2/28/2011	9,718	0	6,280	3,438	0	0	0	0	3,438
193	IBM CORP	459200BA8			11/3/2003	10/12/2011	4,185	0	3,991	194	0	0	0	0	194
194	IBM CORP	459200BA8			11/3/2003	12/12/2011	3,120	0	2,993	127	0	0	0	0	127
195	INTL PAPER CO	460146103			9/6/2007	1/31/2011	6,179	0	7,676	-1,497	0	0	0	0	-1,497
196	INTL PAPER CO	460146103			9/7/2007	1/31/2011	776	0	947	-171	0	0	0	0	-171
197	INTL PAPER CO	460146103			9/7/2007	2/1/2011	6,547	0	7,786	-1,239	0	0	0	0	-1,239
198	INTL PAPER CO	460146103			9/7/2007	10/12/2011	969	0	1,333	-364	0	0	0	0	-364
199	INTL PAPER CO	460146103			9/7/2007	12/12/2011	223	0	281	-58	0	0	0	0	-58
200	INTL PAPER CO	460146103			9/7/2007	12/12/2011	974	0	1,145	-171	0	0	0	0	-171
201	JPMORGAN CHASE & CO	46625HBV1			4/12/2011	10/12/2011	2,108	0	2,131	-23	0	0	0	0	-23
202	JPMORGAN CHASE & CO	46625HBV1			4/12/2011	12/12/2011	5,244	0	5,309	-65	0	0	0	0	-65
203	JOHNSON AND JOHNSON COM	478160104			9/8/2004	4/12/2011	1,797	0	1,750	47	0	0	0	0	47
204	JOHNSON AND JOHNSON COM	478160104			9/8/2004	12/12/2011	1,972	0	1,808	164	0	0	0	0	164
205	KROGER CO	501044101			12/13/2006	12/12/2011	1,764	0	1,776	-12	0	0	0	0	-12
206	GOLDMAN SACHS GROUP INC	38141GEE0			8/21/2006	12/12/2011	5,111	0	4,874	237	0	0	0	0	237
207	TJX COS INC NEW	872540109			12/21/2009	5/31/2011	5,342	0	3,766	1,576	0	0	0	0	1,576
208	TJX COS INC NEW	872540109			12/21/2009	6/1/2011	5,176	0	3,691	1,485	0	0	0	0	1,485
209	TARGET CORP COM	87612E106			3/1/2010	4/12/2011	1,508	0	1,565	-57	0	0	0	0	-57
210	TJX COS INC NEW	872540109			12/15/2009	5/31/2011	7,723	0	5,577	2,146	0	0	0	0	2,146
211	ROSS STORES INC COM	778296103			10/21/2008	6/15/2011	6,300	0	2,501	3,799	0	0	0	0	3,799
212	ROSS STORES INC COM	778296103			10/21/2008	6/16/2011	2,402	0	984	1,438	0	0	0	0	1,438
213	ROSS STORES INC COM	778296103			10/21/2008	12/12/2011	370	0	121	249	0	0	0	0	249
214	ROSS STORES INC COM	778296103			5/4/2009	12/12/2011	1,019	0	427	592	0	0	0	0	592
215	SANDISK CORP INC	80004C101			8/9/2010	3/28/2011	12,703	0	12,891	-188	0	0	0	0	-188
216	SANDISK CORP INC	80004C101			8/9/2010	8/15/2011	343	0	416	-73	0	0	0	0	-73
217	SANDISK CORP INC	80004C101			8/10/2010	8/15/2011	7,316	0	8,739	-1,423	0	0	0	0	-1,423
218	SANDISK CORP INC	80004C101			8/16/2010	8/15/2011	7,316	0	8,160	-844	0	0	0	0	-844
219	SHELL INTERNATIONAL FIN	822582AJ1			9/17/2009	10/12/2011	4,412	0	3,979	433	0	0	0	0	433
220	SHELL INTERNATIONAL FIN	822582AJ1			9/17/2009	12/12/2011	1,140	0	995	145	0	0	0	0	145
221	SYMANTEC CORP COM	871503108			9/27/2010	12/12/2011	978	0	965	13	0	0	0	0	13
222	TJX COS INC NEW	872540109			12/14/2009	2/28/2011	6,383	0	4,868	1,519	0	0	0	0	1,519
223	TJX COS INC NEW	872540109			12/14/2009	3/1/2011	7,383	0	5,629	1,754	0	0	0	0	1,754
224	TJX COS INC NEW	872540109			12/14/2009	5/31/2011	1,217	0	875	342	0	0	0	0	342
225	SHORT TERM WASH SALE				1/1/2011	12/31/2011	296	0	0	296	0	0	0	0	296
226	LONG TERM WASH SALE				1/1/2010	12/31/2011	364	0	0	364	0	0	0	0	364

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1		1	0
2		2	
3		3	
4		4	
5		5	
6		6	960
7		7	960

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	86,526
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	86,526

MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%	GOVERNMENT AND AGENCY SECURITIES ¹											
							Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Estimated Current Yield%			
CASH	0.70	0.70		.70														
BIF MONEY FUND	94,450.00	94,450.00	1.0000	94,450.00	9	01												
TOTAL		94,450.70		94,450.70	9	01												
GOVERNMENT AND AGENCY SECURITIES¹																		
Δ FEDERAL HOME LN MTG CORP NOTES 04/875% NOV 15 2013 MOODY'S AAA S&P AA+ CUSIP 313141JUK8 ORIGINAL UNIT/TOTAL COST 1031810, 42,304.21	41,000	41,489.89	108.3270	44,414.07	249.84	4.50												
Δ FEDERAL HOME LN MTG CORP NOTES 04/12/11 ORIGINAL UNIT/TOTAL COST 1033691, 7,655.84 Subtotal	7,000	7,477.19	108.3270	7,582.89	42.66	4.50												
Δ FEDERAL NATL MTG ASSOC NOTES 02/875% DEC 11 2013 MOODY'S AAA S&P AA+ CUSIP 31398AUJ9 ORIGINAL UNIT/TOTAL COST 1022013/51,100.65 Subtotal	48,000	48,967.08	51,996.96	3,029.88	292.50	4.50												
Δ FEDERAL NATL MTG ASSOC NOTES 04/12/11 ORIGINAL UNIT/TOTAL COST 1014013/12,528.16 Subtotal	50,000	50,455.23	104.7950	52,397.50	75.87	2.74												
U.S. TREASURY NOTE 2.375% AUG 31 2014 02375% AUG 31 2014 MOODY'S AAA S&P *** CUSIP 912828LK4	12,000	12,388.28	104.7950	12,575.40	18.21	2.74												
U.S. TREASURY NOTE 04/12/11 ORIGINAL UNIT/TOTAL COST 1030238/824191 Subtotal	62,000	62,843.51	64,972.90	2,129.39	94.08	2.74												
U.S. TREASURY NOTE 09/17/09 2.375% AUG 31 2014 02375% AUG 31 2014 MOODY'S AAA S&P *** CUSIP 912828LK4	26,000	25,952.27	105.3440	27,389.44	205.27	2.25												
U.S. TREASURY NOTE 04/12/11 ORIGINAL UNIT/TOTAL COST 1030238/824191 Subtotal	8,000	8,191.94	105.3440	8,427.52	63.16	2.25												
TOTAL	34,000	34,144.21	35,816.96	1,672.75	268.43	2.25												

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Current Yield%
GOVERNMENT AND AGENCY SECURITIES¹ (continued)									
Δ U.S. TREASURY NOTE	10/28/10	40,000	40,022.93	102.5940	41,037.60	1,014.67	124.32	500	1.21
1.250% SEP 30 2015 01 250% SEP 30 2015									
MOODY'S AAA S&P *** CUSIP 912828NZ9									
ORIGINAL UNIT/TOTAL COST: 100.0745/40,029.82									
U.S. TREASURY NOTE	04/12/11	7,000	6,778.81	102.5940	7,181.58	402.77	21.76	88	1.21
Subtotal									
U.S. TREASURY NOTE	05/27/11	37,000	37,494.62	105.5940	39,069.78	1,575.16	121.98	740	1.89
2.000% APR 30 2016 02 000% APR 30 2016									
MOODY'S AAA S&P ** CUSIP 912828QF0									
ORIGINAL UNIT/TOTAL COST 101.5081/37,558.02									
Δ U.S. TREASURY NOTE	11/17/11	40,000	40,252.33	100.9690	40,387.60	135.27	65.93	400	.99
1.000% OCT 31 2016 01 000% OCT 31 2016									
MOODY'S AAA S&P *** CUSIP 912828RM4									
ORIGINAL UNIT/TOTAL COST 100.6145/40,257.81									
FEDERAL NATL MTG ASSOC	06/26/07	33,000	32,614.00	120.8230	39,871.59	7,257.59	88.69	1,774	4.44
NOTES 05.375% JUN 12 2017									
MOODY'S AAA S&P AA+ CUSIP 31398ADM1									
Δ FEDERAL NATL MTG ASSOC	04/12/11	7,000	7,883.72	120.8230	8,457.61	573.89	18.81	377	4.44
ORIGINAL UNIT/TOTAL COST 114.1357/7,989.50									
Subtotal									
U.S. TREASURY NOTE	03/16/10	29,000	28,876.64	115.9770	33,633.33	4,756.69	391.36	1,052	3.12
3.625% FEB 15 2020 03 625% FEB 15 2020									
MOODY'S AAA S&P *** CUSIP 912828MF2									
Δ U.S. TREASURY NOTE	10/12/11	1,000	1,127.18	115.9770	1,159.77	32.59	13.50	37	3.12
ORIGINAL UNIT/TOTAL COST 113.0120/1,130.12									
Subtotal									
						4,789.28	404.86	1,089	3.12

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/11/10	30,000	30,547.33	115.0390	34,511.70	3,964.37	129.81	1,050	3.04
3.500% MAY 15 2020 03 500% MAY 15 2020									
MOODY'S: AAA S&P *** CUSIP 912828ND8									
ORIGINAL UNIT/TOTAL COST. 102 1097/30,632.93									
Δ U.S. TREASURY NOTE	04/12/11	5,000	5,048.82	115.0390	5,751.95	703.13	21.63	175	3.04
ORIGINAL UNIT/TOTAL COST 101 0474/5,052.37									
Subtotal									
U.S. TREASURY NOTE	10/28/10	19,000	18,902.85	107.8520	20,491.88	1,589.03	185.68	499	2.43
2.625% AUG 15 2020 02 625% AUG 15 2020									
MOODY'S AAA S&P *** CUSIP 912828NT3									
U.S. TREASURY NOTE	08/25/11	19,000	18,813.04	102.5630	19,486.97	673.93	150.31	404	2.07
2.125% AUG 15 2021 02 125% AUG 15 2021									
MOODY'S AAA S&P *** CUSIP 912828RC6									
U.S. TREASURY NOTE	10/12/11	20,000	19,805.27	102.5630	20,512.60	707.33	158.22	426	2.07
Subtotal									
Δ U.S. TREASURY BOND	06/24/09	21,000	21,271.23	130.8590	27,480.39	6,209.16	351.81	945	3.43
4.500% FEB 15 2036 04 500% FEB 15 2036									
MOODY'S AAA S&P AAA< CUSIP 912810FT0									
ORIGINAL UNIT/TOTAL COST 101 3632/21,286.29									
Δ U.S. TREASURY BOND	04/12/11	9,000	9,004.54	130.8590	11,777.31	2,772.77	150.77	405	3.43
ORIGINAL UNIT/TOTAL COST 101 0511/9,004.60									
Subtotal									
Δ U.S. TREASURY BOND	02/24/09	19,000	19,232.28	112.4840	21,371.96	2,139.68	247.57	665	3.11
3.500% FEB 15 2030 03 500% FEB 15 2039									
MOODY'S AAA S&P *** CUSIP 912810QA9									
ORIGINAL UNIT/TOTAL COST 101 2968/19,246.41									

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES ¹ (continued)	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U S TREASURY BOND	7,000	5,814.95	112.4840	7,873.88	2,058.93	91.21	245	3.11
Subtotal	26,000	25,047.23		29,245.84	4,198.61	338.78	910	3.11
Δ U S. TREASURY BOND	15,000	15,499.11	129.8280	19,474.20	3,975.09	81.13	657	3.36
4 375% NOV 15 2039 04 375% NOV 15 2039								
MOODY'S AAA S&P *** CUSIP 912810QD3								
ORIGINAL UNIT/TOTAL COST. 103.1222/15,513.34								
TOTAL	483,000	486,131.41		532,831.55	46,700.14	2,919.19	14,967	2.81
CORPORATE BONDS								
IBM CORP	25,000	24,944.51	103.4060	25,851.50	906.99	102.26	1,188	4.59
GLB 01 750% NOV 29 2012								
MOODY'S A A3 S&P A+ CUSIP 459200BA8								
IBM CORP	6,000	5,814.48	103.4060	6,204.36	389.88	24.54	285	4.59
Δ IBM CORP	5,000	5,179.48	103.4060	5,170.30	(9.18)	20.45	238	4.59
ORIGINAL UNIT/TOTAL COST 106.3750/5,318.75								
Subtotal	36,000	35,938.47		37,226.16	1,287.69	147.25	1,711	4.59
Δ GENERAL ELEC CAP CORP	33,000	33,013.44	101.9000	33,627.00	613.56	441.47	924	2.74
GLB 02 800% JAN 08 2013								
MOODY'S A2 S&P AA+ CUSIP 36962GHH4								
ORIGINAL UNIT/TOTAL COST 100.1160/33,038.28								
Δ GENERAL ELEC CAP CORP	3,000	3,044.47	101.9000	3,057.00	12.53	40.13	84	2.74
ORIGINAL UNIT/TOTAL COST 101.7790/3,053.37								
Subtotal	36,000	36,057.91		36,684.00	626.09	481.60	1,008	2.74
Δ JPMORGAN CHASE & CO	36,000	38,192.68	105.4300	37,954.80	(237.88)	538.12	1,845	4.86
SUBORDINATED GLB 05 125% SEP 15 2014								
MOODY'S A1 S&P A- CUSIP 46625HHV1								
ORIGINAL UNIT/TOTAL COST 107.6210/38,713.56								

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued)	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Current Yield%
CREDIT SUISSE FB USA INC	11/01/07	24,000	23,251.21	104.4820	25,075.68	1,824.47	536.25	1,170	4.66
BANK GUARANTEED GLB 04.875% JAN 15 2015									
MOODY'S A A1 S&P A+ CUSIP 22541LAR1									
Δ CREDIT SUISSE FB USA INC	04/12/11	4,000	4,264.16	104.4820	4,179.28	(84.88)	89.38	195	4.66
ORIGINAL UNIT/TOTAL COST 108,0780/4,323.12									
Subtotal									
GOLDMAN SACHS GROUP INC	08/21/06	30,000	29,242.51	102.5150	30,754.50	1,511.99	735.62	1,605	5.21
GLB 05.350% JAN 15 2016									
MOODY'S A1 S&P A- CUSIP 38141GEE0									
GOLDMAN SACHS GROUP INC	07/31/07	4,000	3,820.04	102.5150	4,100.60	280.56	98.08	214	5.21
Δ GOLDMAN SACHS GROUP INC	04/12/11	5,000	5,321.00	102.5150	5,125.75	(195.25)	122.60	268	5.21
ORIGINAL UNIT/TOTAL COST 107,4590/5,372.95									
Subtotal									
Δ VERIZON COMMUNICATIONS	08/25/11	37,000	38,355.67	104.7190	38,746.03	390.36	274.42	1,110	2.86
GLB 03.000% APR 01 2016									
MOODY'S A3 S&P A- CUSIP 92343VAY0									
ORIGINAL UNIT/TOTAL COST 103,9410/38,458.17									
Δ VERIZON COMMUNICATIONS	10/12/11	1,000	1,046.54	104.7190	1,047.19	65	7.42	30	2.86
ORIGINAL UNIT/TOTAL COST 104,8700/1,048.70									
Subtotal									
AT&T INC	02/20/08	28,000	27,561.81	115.7530	32,410.84	4,849.03	637.39	1,540	4.75
GLB 05.500% FEB 01 2018									
MOODY'S A2 S&P A- CUSIP 00206RAJ1									
Δ AT&T INC	04/12/11	5,000	5,429.73	115.7530	5,787.65	357.92	113.82	275	4.75
ORIGINAL UNIT/TOTAL COST 109,4760/5,473.80									
Subtotal									

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated Annual Income	Estimated Current Yield%
Δ PEPSICO INC SENIOR NOTES 05 000% JUN 01 2018 MOODY'S A3 S&P A- CUSIP 7137148BH0 ORIGINAL UNIT/TOTAL COST 105 5910/32,733.21	01/02/09	31,000	32,255.51	116.1750	36,014.25	3,758.74	124.86	1,550	4.30
Δ PEPSICO INC ORIGINAL UNIT/TOTAL COST 108 8660/1 354 67 Subtotal	04/12/11	4,000	4,323.10	116.1750	4,647.00	323.90	16.11	200	4.30
CISCO SYSTEMS INC GLB 04 950% FEB 15 2019 MOODY'S A1 S&P A+ CUSIP 17275RAE2	02/24/09	29,000	28,472.20	115.9230	33,617.67	5,145.47	538.31	1,436	4.27
Δ CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST 106 8220/6,109.32 Subtotal	04/12/11	6,000	6,377.02	115.9230	6,955.38	578.36	111.38	297	4.27
SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 04 300% SEP 22 2010 MOODY'S AA1 S&P. AA- CUSIP 822582A/1	09/17/09	30,000	29,845.80	116.0350	34,810.50	4,964.70	351.17	1,290	3.70
Δ SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST 102 8280/6 109 68 Subtotal	04/12/11	6,000	6,157.39	116.0350	6,962.10	804.71	70.23	258	3.70
CITIGROUP INC GLB 04 500% JAN 14 2022 MOODY'S A3 S&P A- CUSIP 17296/FT3	11/17/11	21,000	20,100.78	96.2020	20,202.42	101.64	154.88	945	4.67
TOTAL		373,000	376,013.53		402,301.80	26,288.27	5,148.89	16,947	4.21

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
				Cost Basis	Quantity						
ACTIVISION BLIZZARD INC	ATVI	08/15/11	483	10	9644	5,295.81	12.3200	5,950.56	654.75	80	1.33
		08/16/11	960	10	9256	10,488.58	12.3200	11,827.20	1,338.62	159	1.33
		11/14/11	539	12	8889	6,947.17	12.3200	6,640.48	(306.69)	89	1.33
		11/15/11	330	12	3072	4,061.38	12.3200	4,065.60	4.22	55	1.33
Subtotal			2,312			26,792.94		28,483.84	1,690.90	383	1.33
AETNA INC NEW	AET	11/30/04	110	29	5908	3,254.99	42.1900	4,640.90	1,385.91	77	1.65
		07/30/07	240	48	9384	11,745.22	42.1900	10,125.60	(1,619.62)	168	1.65
		02/15/08	40	49	6590	1,986.36	42.1900	1,687.60	(298.76)	28	1.65
		12/12/08	80	20	8500	1,668.00	42.1900	3,375.20	1,707.20	56	1.65
Subtotal			470			18,654.57		19,829.30	1,174.73	329	1.65
ALTERA CORP COM	ALTR	11/08/10	668	33	7864	22,569.38	37.1000	24,782.80	2,213.42	214	.86
		11/09/10	79	33	6908	2,661.58	37.1000	2,930.90	269.32	26	.86
		10/12/11	26	34	8000	904.80	37.1000	964.60	59.80	9	.86
Subtotal			773			26,135.76		28,678.30	2,542.54	249	.86
AMERIPRISE FINL INC	AMPO	01/11/11	164	60	6198	9,941.66	49.6400	8,140.96	(1,800.70)	184	2.25
		01/12/11	103	61	2355	6,307.26	49.6400	5,112.92	(1,194.34)	116	2.25
Subtotal			267			16,248.92		13,253.88	(2,995.04)	300	2.25
AMGEN INC COM PV \$0.0001	AMGN	11/03/08	215	61	2812	13,175.47	64.2100	13,805.15	629.68	310	2.24
		11/04/08	81	60	5524	4,904.75	64.2100	5,201.01	296.26	117	2.24
		10/18/10	251	57	1556	14,346.06	64.2100	16,116.71	1,770.65	362	2.24
		10/19/10	57	57	5957	3,282.96	64.2100	3,659.97	377.01	83	2.24
		10/12/11	28	57	1460	1,600.09	64.2100	1,797.88	197.79	41	2.24
Subtotal			632			37,309.33		40,580.72	3,271.39	913	2.24
ANALOG DEVICES INC COM	ADI	01/18/11	154	39	6103	6,099.99	35.7800	5,510.12	(589.87)	154	2.79
		01/19/11	154	39	2479	6,044.19	35.7800	5,510.12	(534.07)	154	2.79
		01/20/11	148	38	9166	5,759.66	35.7800	5,295.44	(464.22)	148	2.79
Subtotal			456			17,903.84		16,315.68	(1,588.16)	456	2.79

MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
APPLE INC	AAPL	05/03/10	10	266.0640	2,660.64	405.0000	4,050.00	1,389.36		
		05/04/10	23	259.2786	5,963.41	405.0000	9,315.00	3,351.59		
		05/05/10	16	254.0943	4,065.51	405.0000	6,480.00	2,414.49		
		10/12/11	7	406.2200	2,843.54	405.0000	2,835.00	(8.54)		
Subtotal			56	15,533.10			22,680.00	7,146.90		
AT&T INC	T	12/12/08	430	27.8100	11,958.30	30.2400	13,003.20	1,044.90		757 5.82
CA INC	CA	10/29/07	186	26.0301	4,841.61	20.2150	3,759.99	(1,081.62)		38 .98
		10/30/07	302	26.0862	7,878.06	20.2150	6,104.93	(1,773.13)		61 .98
		02/15/08	100	23.8208	2,382.08	20.2150	2,021.50	(360.58)		20 .98
		12/12/08	150	16.8000	2,520.00	20.2150	3,032.25	512.25		30 .98
		10/12/11	49	21.4759	1,052.32	20.2150	990.54	(61.78)		10 .98
Subtotal			787	18,674.07			15,909.21	(2,764.86)		159 98
CAPITAL ONE FINL	COF	03/29/10	112	42.5429	4,764.81	42.2900	4,736.48	(28.33)		23 47
		03/30/10	194	42.3113	8,208.41	42.2900	8,204.26	(4.15)		39 47
		04/05/10	149	42.7422	6,368.59	42.2900	6,301.21	(67.38)		30 47
		04/06/10	186	43.1668	8,029.04	42.2900	7,865.94	(163.10)		38 47
		04/07/10	80	43.3137	3,465.10	42.2900	3,383.20	(81.90)		16 47
		10/12/11	50	43.2700	2,163.50	42.2900	2,114.50	(49.00)		10 47
Subtotal			771	32,999.45			32,605.59	(393.86)		156 47
CARDINAL HEALTH INC OHIO	CAH	02/01/10	151	34.9403	5,275.99	40.6100	6,132.11	856.12		130 2.11
		03/02/10	271	35.5840	9,643.29	40.6100	11,005.31	1,362.02		234 2.11
		03/03/10	180	35.3935	6,370.83	40.6100	7,309.80	938.97		155 2.11
		04/05/10	103	36.4419	3,753.52	40.6100	4,182.83	429.31		89 2.11
		04/06/10	82	36.1528	2,964.53	40.6100	3,330.02	365.49		71 2.11
		04/07/10	35	35.7894	1,252.63	40.6100	1,421.35	168.72		31 2.11
		10/12/11	51	41.8796	2,135.86	40.6100	2,071.11	(64.75)		44 2.11
Subtotal			873	31,396.65			35,452.53	4,055.88		754 2.11

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Annual Income</i>	<i>Estimated Current Yield%</i>
CHEVRON CORP	CVX	07/01/03	141	35.9300	5,066.14	106.4000	15,002.40	9,936.26	457	3.04
		08/17/04	60	47.0250	2,821.50	106.4000	6,384.00	3,562.50	195	3.04
		08/31/04	230	48.2354	11,094.15	106.4000	24,472.00	13,377.85	746	3.04
		02/05/07	130	73.9210	9,609.73	106.4000	13,832.00	4,222.27	422	3.04
		02/15/08	30	82.6500	2,479.50	106.4000	3,192.00	712.50	98	3.04
		10/12/11	26	97.7569	2,541.68	106.4000	2,766.40	224.72	85	3.04
<i>Subtotal</i>			617		33,612.70		65,648.80	32,036.10	2,003	3.04
CHUBB CORP	CB	02/27/08	46	54.5091	2,507.42	69.2200	3,184.12	676.70	72	2.25
		01/12/09	300	45.0895	13,526.85	69.2200	20,766.00	7,239.15	468	2.25
		10/12/11	29	62.6151	1,815.84	69.2200	2,007.38	191.54	46	2.25
<i>Subtotal</i>			375		17,850.11		25,957.50	8,107.39	586	2.25
CLIFFS NATURAL RESOURCES INC	CLF	05/31/11	72	90.1358	6,489.78	62.3500	4,489.20	(2,000.58)	81	1.79
		06/01/11	58	88.8267	5,151.95	62.3500	3,616.30	(1,535.65)	65	1.79
		07/05/11	16	94.4725	1,511.56	62.3500	997.60	(513.96)	18	1.79
		07/06/11	21	94.3033	1,980.37	62.3500	1,309.35	(671.02)	24	1.79
		07/07/11	21	96.7357	2,031.45	62.3500	1,309.35	(722.10)	24	1.79
		07/08/11	20	95.7990	1,915.98	62.3500	1,247.00	(668.98)	23	1.79
		07/11/11	10	95.2920	952.92	62.3500	623.50	(329.42)	12	1.79
<i>Subtotal</i>			218		20,034.01		13,592.30	(6,441.71)	247	1.79
CONAGRA FOODS INC	CAG	06/23/09	469	19.8090	9,290.46	26.4000	12,381.60	3,091.14	451	3.63
		06/24/09	233	20.0187	4,664.38	26.4000	6,151.20	1,486.82	224	3.63
		10/12/11	36	25.5555	920.00	26.4000	950.40	30.40	35	3.63
<i>Subtotal</i>			738		14,874.84		19,483.20	4,608.36	710	3.63
CONOCOPHILLIPS	COP	06/04/08	69	90.5679	6,249.19	72.8700	5,028.03	(1,221.16)	183	3.62
		06/05/08	64	91.9771	5,886.54	72.8700	4,663.68	(1,222.86)	169	3.62
		06/09/08	120	94.8025	11,376.31	72.8700	8,744.40	(2,631.91)	317	3.62
		12/12/08	50	52.1600	2,608.00	72.8700	3,643.50	1,035.50	132	3.62
		02/16/10	134	49.7443	6,665.74	72.8700	9,764.58	3,098.84	354	3.62

MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
				Cost Basis	Estimated Market Price						
CONOCOPHILLIPS	COP	02/17/10	143	49.4602		7,072.82	72.8700	10,420.41	3,347.59	378	3.62
		02/18/10	69	48.8946		3,373.73	72.8700	5,028.03	1,654.30	183	3.62
		10/12/11	15	67.9153		1,018.73	72.8700	1,093.05	74.32	40	3.62
Subtotal			664			44,251.06		48,385.68	4,134.62	1,756	3.62
DELL INC	DELL	02/28/11	2,075	15.6954		32,568.16	14.6300	30,357.25	(2,210.91)		
		03/01/11	110	15.5446		1,709.91	14.6300	1,609.30	(100.61)		
		10/12/11	101	16.2960		1,645.90	14.6300	1,477.63	(168.27)		
Subtotal			2,286			35,923.97		33,444.18	(2,479.79)		
DISCOVER FINL SVCS	DFS	05/16/11	508	25.0586		12,729.77	24.0000	12,192.00	(537.77)	204	1.66
		05/17/11	205	25.1714		5,160.14	24.0000	4,920.00	(240.14)	82	1.66
		05/23/11	528	24.5657		12,970.74	24.0000	12,672.00	(298.74)	212	1.66
		05/24/11	118	23.9227		2,822.88	24.0000	2,832.00	9.12	48	1.66
		10/12/11	77	25.5754		1,969.31	24.0000	1,848.00	(121.31)	31	1.66
Subtotal			1,436			35,652.84		34,464.00	(1,188.84)	577	1.66
DISH NETWORK CORPATION CLASS A	DISH	07/18/11	212	30.6481		6,497.40	28.4800	6,037.76	(459.64)		
		07/19/11	276	31.2827		8,634.03	28.4800	7,860.48	(773.55)		
		07/20/11	165	31.7467		5,238.21	28.4800	4,699.20	(539.01)		
		08/01/11	277	29.6510		8,213.35	28.4800	7,888.96	(324.39)		
		08/02/11	34	29.0752		988.56	28.4800	968.32	(20.24)		
		10/12/11	34	28.4155		966.13	28.4800	968.32	2.19		
Subtotal			998			30,537.68		28,423.04	(2,114.64)		
DOVER CORP	DOV	05/27/08	67	52.2752		3,502.44	58.0500	3,889.35	386.91	85	2.17
		05/28/08	135	53.3366		7,200.45	58.0500	7,836.75	636.30	171	2.17
		12/12/08	110	28.4000		3,124.00	58.0500	6,385.50	3,261.50	139	2.17
Subtotal			312			13,826.89		18,111.60	4,284.71	395	2.17

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) <i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Annual Income</i>	<i>Estimated Current Yield%</i>
DR PEPPER SNAPPLE GROUP INC	DPS	07/13/10	131	39.2527	5,142.11	39.4800	5,171.88	29.77	168	3.24
		07/14/10	111	39.3670	4,369.74	39.4800	4,382.28	12.54	143	3.24
		07/19/10	136	38.8355	5,281.64	39.4800	5,369.28	87.64	175	3.24
		07/20/10	69	39.3630	2,716.05	39.4800	2,724.12	8.07	89	3.24
		07/26/10	200	40.1234	8,024.68	39.4800	7,896.00	(128.68)	256	3.24
		10/12/11	75	39.2524	2,943.93	39.4800	2,961.00	17.07	96	3.24
<i>Subtotal</i>			722		28,478.15		28,504.56	26.41	927	3.24
EXXON MOBIL CORP COM	XOM	10/16/06	16	69.4106	1,110.57	84.7600	1,356.16	245.59	31	2.21
		02/15/08	60	85.1380	5,108.28	84.7600	5,085.60	(22.68)	113	2.21
		02/25/08	46	88.5236	4,072.09	84.7600	3,898.96	(173.13)	87	2.21
		02/26/08	54	89.6705	4,842.21	84.7600	4,577.04	(265.17)	102	2.21
		12/12/08	190	79.5200	15,108.80	84.7600	16,104.40	995.60	358	2.21
		10/12/11	15	76.9853	1,154.78	84.7600	1,271.40	116.62	29	2.21
<i>Subtotal</i>			381		31,396.73		32,293.56	896.83	720	2.21
FLUOR CORP NEW DEL COM	FLR	05/09/11	87	72.0602	6,269.24	50.2500	4,371.75	(1,897.49)	44	99
		05/10/11	173	72.6010	12,559.99	50.2500	8,693.25	(3,866.74)	87	99
		05/11/11	161	71.9152	11,578.36	50.2500	8,090.25	(3,488.11)	81	99
		05/12/11	22	70.7927	1,557.44	50.2500	1,105.50	(451.94)	11	99
		10/12/11	16	55.1062	881.70	50.2500	804.00	(77.70)	8	99
<i>Subtotal</i>			459		32,846.73		23,064.75	(9,781.98)	231	.99
FOREST LABS INC	FRX	01/10/07	26	51.4526	1,337.77	30.2600	786.76	(551.01)		
		08/25/08	98	37.1060	3,636.39	30.2600	2,965.48	(670.91)		
		08/26/08	331	37.3416	12,360.07	30.2600	10,016.06	(2,344.01)		
		08/27/08	51	36.4419	1,858.54	30.2600	1,543.26	(315.28)		
		12/12/08	100	23.9090	2,390.90	30.2600	3,026.00	635.10		
		10/12/11	25	32.4144	810.36	30.2600	756.50	(53.86)		
<i>Subtotal</i>			631		22,394.03		19,094.06	(3,299.97)		

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
FREEPRT-MCMRAN CPR & GLD	FCX	04/14/10	12	42.7800	513.36	36.7900	441.48	(71.88)		12 2.71
		04/26/10	222	40.5001	8,991.03	36.7900	8,167.38	(823.65)		222 2.71
		06/14/10	124	33.1213	4,107.05	36.7900	4,561.96	454.91		124 2.71
		06/15/10	160	33.0933	5,294.94	36.7900	5,886.40	591.46		160 2.71
Subtotal			518		18,906.38		19,057.22	150.84		518 2.71
GAP INC DELAWARE	GPS	10/26/09	246	22.5478	5,546.78	18.5500	4,563.30	(983.48)		111 2.42
		07/26/10	543	18.8086	10,213.07	18.5500	10,072.65	(140.42)		245 2.42
Subtotal			789		15,759.85		14,635.95	(1,123.90)		356 2.42
↑ HERSHEY COMPANY	HSY	10/13/10	169	50.6600	8,561.54	61.7800	10,440.82	1,879.28		234 2.23
		10/14/10	91	50.8596	4,628.23	61.7800	5,621.98	993.75		126 2.23
		10/12/11	21	59.6200	1,252.02	61.7800	1,297.38	45.36		29 2.23
Subtotal			281		14,441.79		17,360.18	2,918.39		389 2.23
HONEYWELL INTL INC DEL	HON	06/26/07	144	56.1754	8,089.27	54.3500	7,826.40	(262.87)		215 2.74
		06/27/07	140	55.9549	7,833.69	54.3500	7,609.00	(224.69)		209 2.74
		02/15/08	50	56.8800	2,844.00	54.3500	2,717.50	(126.50)		75 2.74
		12/12/08	60	27.6400	1,658.40	54.3500	3,261.00	1,602.60		90 2.74
		10/12/11	24	48.6241	1,166.98	54.3500	1,304.40	137.42		36 2.74
Subtotal			418		21,592.34		22,718.30	1,125.96		625 2.74
INTL PAPER CO	IP	09/07/07	3	32.6566	97.97	29.6000	88.80	(9.17)		4 3.54
		12/12/08	130	12.1400	1,578.20	29.6000	3,848.00	2,269.80		137 3.54
		03/01/10	120	23.9850	2,878.20	29.6000	3,552.00	673.80		126 3.54
		03/02/10	120	24.8935	2,987.23	29.6000	3,552.00	564.77		126 3.54
		03/03/10	78	25.3434	1,976.79	29.6000	2,308.80	332.01		82 3.54
		05/24/10	129	22.1865	2,862.07	29.6000	3,818.40	956.33		136 3.54
		05/25/10	250	21.5154	5,378.85	29.6000	7,400.00	2,021.15		263 3.54
		10/03/11	382	23.0869	8,819.23	29.6000	11,307.20	2,487.97		402 3.54
Subtotal			1,212		26,578.54		35,875.20	9,296.66		1,276 3.54

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Annual Income	Current Yield%
JOHNSON AND JOHNSON COM	JNJ	09/08/04	419	58.2766	24,417.90	65.5800	27,478.02	3,060.12	956	3.47
		02/15/08	40	63.0500	2,522.00	65.5800	2,623.20	101.20	92	3.47
		12/12/08	110	56.6700	6,233.70	65.5800	7,213.80	980.10	251	3.47
		10/12/11	58	64.4824	3,739.98	65.5800	3,803.64	63.66	133	3.47
Subtotal			627	36,913.58			41,118.66	4,205.08	1,432	3.47
KROGER CO	KR	12/13/06	295	23.9370	7,061.42	24.2200	7,144.90	83.48	136	1.89
		12/14/06	125	24.1916	3,023.96	24.2200	3,027.50	3.54	58	1.89
		02/15/08	100	26.4200	2,642.00	24.2200	2,422.00	(220.00)	46	1.89
		02/28/11	326	22.9503	7,481.83	24.2200	7,895.72	413.89	150	1.89
		03/28/11	498	23.8803	11,892.39	24.2200	12,061.56	169.17	230	1.89
		10/12/11	93	23.0423	2,142.94	24.2200	2,252.46	109.52	43	1.89
Subtotal			1,437	34,244.54			34,804.14	559.60	663	1.89
L-3 COMMNCNTNS HLDGS	LLL	08/21/07	23	97.2308	2,236.31	66.6800	1,533.64	(702.67)	42	2.69
		08/22/07	85	98.1558	8,343.25	66.6800	5,667.80	(2,675.45)	153	2.69
		10/08/07	15	106.1460	1,592.19	66.6800	1,000.20	(591.99)	27	2.69
		10/09/07	100	106.9869	10,698.69	66.6800	6,668.00	(4,030.69)	180	2.69
		10/10/07	35	106.8834	3,740.92	66.6800	2,333.80	(1,407.12)	63	2.69
		02/15/08	30	105.4750	3,164.25	66.6800	2,000.40	(1,163.85)	54	2.69
		10/12/11	24	68.5695	1,645.67	66.6800	1,600.32	(45.35)	44	2.69
Subtotal			312	31,421.28			20,804.16	(10,617.12)	563	2.69
LIMITED BRANDS INC	LTD	06/01/10	133	25.4041	3,378.75	40.3500	5,366.55	1,987.80	107	1.98
		06/02/10	485	25.5343	12,384.18	40.3500	19,569.75	7,185.57	389	1.98
		06/03/10	147	26.5625	3,904.70	40.3500	5,931.45	2,026.75	118	1.98
Subtotal			765	19,667.63			30,867.75	11,200.12	614	1.98

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
				Cost Basis	Market Price						
LOCKHEED MARTIN CORP	LMT	11/28/05	23	60.6691		1,395.39	80.9000	1,860.70	465.31	92	4.94
		02/15/08	30	105.8600		3,175.80	80.9000	2,427.00	(748.80)	120	4.94
		08/18/08	51	114.8523		5,857.47	80.9000	4,125.90	(1,731.57)	204	4.94
		08/19/08	57	115.2780		6,570.85	80.9000	4,611.30	(1,959.55)	228	4.94
		08/20/08	12	113.7083		1,364.50	80.9000	970.80	(393.70)	48	4.94
		12/12/08	30	76.9400		2,308.20	80.9000	2,427.00	118.80	120	4.94
		04/04/11	81	80.9444		6,556.50	80.9000	6,552.90	(3.60)	324	4.94
		04/05/11	60	81.3300		4,879.80	80.9000	4,854.00	(25.80)	240	4.94
		04/06/11	35	81.4071		2,849.25	80.9000	2,831.50	(17.75)	140	4.94
		10/12/11	31	76.8400		2,382.04	80.9000	2,507.90	125.86	124	4.94
Subtotal			410			37,339.80		33,169.00	(4,170.80)	1,640	4.94
LORILLARD INC	LO	10/10/11	110	118.5455		13,040.01	114.0000	12,540.00	(500.01)	572	4.56
		10/11/11	20	117.9080		2,358.16	114.0000	2,280.00	(78.16)	104	4.56
Subtotal			130			15,398.17		14,820.00	(578.17)	676	4.56
LYONDELBASELL INDUSTRIE	LYB	08/08/11	243	29.7367		7,226.02	32.4900	7,895.07	669.05	243	3.07
		08/09/11	255	30.6467		7,814.91	32.4900	8,284.95	470.04	255	3.07
		09/06/11	307	31.5441		9,684.04	32.4900	9,974.43	290.39	307	3.07
Subtotal			805			24,724.97		26,154.45	1,429.48	805	3.07
MARATHON OIL CORP	MRO	07/06/09	366	16.8437		6,164.81	29.2700	10,712.82	4,548.01	220	2.04
		08/15/11	547	27.3634		14,967.78	29.2700	16,010.69	1,042.91	329	2.04
		08/22/11	323	25.5487		8,252.26	29.2700	9,454.21	1,201.95	194	2.04
Subtotal			1,236			29,384.85		36,177.72	6,792.87	743	2.04
MCKESSON CORPORATION COM	MCK	12/12/08	57	35.4300		2,019.51	77.9100	4,440.87	2,421.36	46	1.02
		03/09/09	180	39.0112		7,022.02	77.9100	14,023.80	7,001.78	144	1.02
		10/12/11	21	74.1100		1,556.31	77.9100	1,636.11	79.80	17	1.02
Subtotal			258			10,597.84		20,100.78	9,502.94	207	1.02

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Annual Income	Yield%
MICROSOFT CORP	MSFT	05/19/04	37	26,2200	970.14	25,9600	960.52	(9.62)	30	3.08
		02/15/08	60	28,6198	1,717.19	25,9600	1,557.60	(159.59)	48	3.08
		11/09/09	370	28,8648	10,680.01	25,9600	9,605.20	(1,074.81)	296	3.08
		11/16/09	436	29,6860	12,943.10	25,9600	11,318.56	(1,624.54)	349	3.08
		11/17/09	73	29,9142	2,183.74	25,9600	1,895.08	(288.66)	59	3.08
		12/29/09	137	31,4478	4,308.35	25,9600	3,556.52	(751.83)	110	3.08
		12/30/09	78	31,0743	2,423.80	25,9600	2,024.88	(398.92)	63	3.08
		12/31/09	81	30,7882	2,493.85	25,9600	2,102.76	(391.09)	65	3.08
		01/04/10	65	31,0420	2,017.73	25,9600	1,687.40	(330.33)	52	3.08
		01/11/10	301	30,4078	9,152.75	25,9600	7,813.96	(1,338.79)	241	3.08
		10/12/11	85	27,1434	2,307.19	25,9600	2,206.60	(100.59)	68	3.08
Subtotal			1,723		51,197.85		44,729.08	(6,468.77)	1,381	3.08
MOTOROLA SOLUTIONS INC	MSI	09/13/10	222	33,3186	7,396.75	46,2900	10,276.38	2,879.63	196	1.90
		09/14/10	55	33,6412	1,850.27	46,2900	2,545.95	695.68	49	1.90
		10/25/10	140	32,3395	4,527.53	46,2900	6,480.60	1,953.07	124	1.90
		01/31/11	155	38,5954	5,982.30	46,2900	7,174.95	1,192.65	137	1.90
		02/01/11	142	39,1014	5,552.40	46,2900	6,573.18	1,020.78	125	1.90
Subtotal			714		25,309.25		33,051.06	7,741.81	631	1.90
MURPHY OIL CORP	MUR	03/14/11	148	69,9266	10,349.15	55,7400	8,249.52	(2,099.63)	163	1.97
		03/15/11	87	68,9456	5,998.27	55,7400	4,849.38	(1,148.89)	96	1.97
Subtotal			235		16,347.42		13,098.90	(3,248.52)	259	1.97
NABORS INDUSTRIES LTD	NBR	11/23/09	200	20,6826	4,136.52	17,3400	3,468.00	(668.52)		
		11/24/09	494	20,5744	10,163.80	17,3400	8,565.96	(1,597.84)		
		11/25/09	119	21,1289	2,514.35	17,3400	2,063.46	(450.89)		
Subtotal			813		16,814.67		14,097.42	(2,717.25)		
NEWS CORP CL A	NWSA	08/30/10	756	12,4483	9,410.99	17,8400	13,487.04	4,076.05	144	1.06
		08/31/10	562	12,4732	7,009.99	17,8400	10,026.08	3,016.09	107	1.06
Subtotal			1,318		16,420.98		23,513.12	7,092.14	251	1.06

MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
NORTHROP GRUMMAN CORP	NOC	08/04/09	234	42.1422	9,861.29	58.4800	13,684.32	3,823.03	468	3.42
		08/05/09	76	42.1403	3,202.67	58.4800	4,444.48	1,241.81	152	3.42
Subtotal			310		13,063.96		18,128.80	5,064.84	620	3.42
NRG ENERGY INC	NRG	12/26/07	78	43.1432	3,365.17	18.1200	1,413.36	(1,951.81)		
		12/27/07	202	43.3477	8,756.24	18.1200	3,660.24	(5,096.00)		
		12/12/08	80	23.1100	1,848.80	18.1200	1,449.60	(399.20)		
		08/10/09	334	28.5661	9,541.11	18.1200	6,052.08	(3,489.03)		
		08/11/09	86	28.8372	2,480.00	18.1200	1,558.32	(921.68)		
		10/12/11	63	20.9041	1,316.96	18.1200	1,141.56	(175.40)		
Subtotal			843		27,308.28		15,275.16	(12,033.12)		
PHILIP MORRIS INTL INC	PM	10/17/11	389	67.4468	26,236.81	78.4800	30,528.72	4,291.91	1,199	3.92
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	73	55.7382	4,068.89	50.1200	3,658.76	(410.13)	106	2.89
		05/25/10	178	54.2166	9,650.57	50.1200	8,921.36	(729.21)	259	2.89
Subtotal			251		13,719.46		12,580.12	(1,139.34)	365	2.89
RAYTHEON CO DELAWARE NEW	RTN	05/04/06	47	46.1395	2,168.56	48.3800	2,273.86	105.30	81	3.55
		05/31/06	295	45.6876	13,477.87	48.3800	14,272.10	794.23	508	3.55
		12/12/08	90	50.2000	4,518.00	48.3800	4,354.20	(163.80)	155	3.55
Subtotal			432		20,164.43		20,900.16	735.73	744	3.55
ROSS STORES INC COM	ROST	05/04/09	168	19.3566	3,251.92	47.5300	7,985.04	4,733.12	74	92
		05/05/09	270	19.2171	5,188.64	47.5300	12,833.10	7,644.46	119	92
		10/12/11	32	42.2800	1,352.96	47.5300	1,520.96	168.00	15	92
Subtotal			470		9,793.52		22,339.10	12,545.58	208	92
SAFEWAY INC NEW	SWY	01/09/06	508	24.3692	12,379.56	21.0400	10,688.32	(1,691.24)	295	2.75
		02/15/08	90	31.6841	2,851.57	21.0400	1,893.60	(957.97)	53	2.75
Subtotal			598		15,231.13		12,581.92	(2,649.21)	348	2.75

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Annual Income	Yield %
SARA LEE CORP COM	SLE	06/21/10	262	14.8185	3,882.47	18.9200	4,957.04	1,074.57	121	2.43
		06/22/10	776	14.9760	11,621.45	18.9200	14,681.92	3,060.47	357	2.43
		06/23/10	85	14.8651	1,263.54	18.9200	1,608.20	344.66	40	2.43
<i>Subtotal</i>			1,123		16,767.46		21,247.16	4,479.70	518	2.43
SPRINT NEXTEL CORP COM	S	07/11/11	3,454	5.4987	18,992.51	2.3400	8,082.36	(10,910.15)		
		09/27/10	935	15.5031	14,495.49	15.6500	14,632.75	137.26		
		11/01/10	433	16.4596	7,127.01	15.6500	6,776.45	(350.56)		
		11/02/10	408	16.7509	6,834.37	15.6500	6,385.20	(449.17)		
		10/12/11	63	17.9333	1,129.80	15.6500	985.95	(143.85)		
<i>Subtotal</i>			1,839		29,586.67		28,780.35	(806.32)		
TARGET CORP COM	TGT	03/03/10	59	51.7427	3,052.82	51.2200	3,021.98	(30.84)	71	2.34
		04/05/10	163	53.7520	8,761.59	51.2200	8,348.86	(412.73)	196	2.34
		04/06/10	114	53.8365	6,137.37	51.2200	5,839.08	(298.29)	137	2.34
		04/07/10	48	54.2535	2,604.17	51.2200	2,458.56	(145.61)	58	2.34
		10/12/11	24	53.3500	1,280.40	51.2200	1,229.28	(51.12)	29	2.34
<i>Subtotal</i>			408		21,836.35		20,897.76	(938.59)	491	2.34
TRAVELERS COS INC	TRV	01/22/07	204	51.7409	10,555.16	59.1700	12,070.68	1,515.52	335	2.77
		01/05/09	120	44.5059	5,340.71	59.1700	7,100.40	1,759.69	197	2.77
		10/12/11	18	51.0800	919.44	59.1700	1,065.06	145.62	30	2.77
<i>Subtotal</i>			342		16,815.31		20,236.14	3,420.83	562	2.77
UNITEDHEALTH GROUP INC	UNH	12/13/10	246	37.1486	9,138.58	50.6800	12,467.28	3,328.70	160	1.28
		12/14/10	212	36.7648	7,794.14	50.6800	10,744.16	2,950.02	138	1.28
		01/03/11	327	37.0226	12,106.42	50.6800	16,572.36	4,465.94	213	1.28
		10/12/11	61	47.4659	2,895.42	50.6800	3,091.48	196.06	40	1.28
<i>Subtotal</i>			846		31,934.56		42,875.28	10,940.72	551	1.28

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MILDRED E SWANSON FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
UNUM GROUP	UNM	10/14/08	87	19 8295	1,725.17	21.0700	1,833.09	107.92	37	1.99
		10/20/08	492	17.4822	8,601.29	21.0700	10,366.44	1,765.15	207	1.99
		10/21/08	308	17.9800	5,537.87	21.0700	6,489.56	951.69	130	1.99
		11/03/08	282	16.6481	4,694.79	21.0700	5,941.74	1,246.95	119	1.99
		11/04/08	58	18 1608	1,053.33	21.0700	1,222.06	168.73	25	1.99
		10/12/11	37	23 6051	873.39	21.0700	779.59	(93.80)	16	1.99
Subtotal			1,264		22,485.84		26,632.48	4,146.64	534	1.99
VALERO ENERGY CORP NEW	VLO	11/14/11	396	24 4263	9,672.85	21.0500	8,335.80	(1,337.05)	238	2.85
		11/14/11	75	28 6713	2,150.35	21.0500	1,578.75	(571.60)	45	2.85
		11/15/11	214	24.7244	5,291.04	21.0500	4,504.70	(786.34)	129	2.85
		11/28/11	422	21.2813	8,980.75	21.0500	8,883.10	(97.65)	254	2.85
Subtotal			1,107		26,094.99		23,302.35	(2,792.64)	666	2.85
VERIZON COMMUNICATNS COM	VZ	04/06/09	289	30 7044	8,873.58	40 1200	11,594.68	2,721.10	578	4.98
		07/28/09	220	29 2660	6,438.52	40.1200	8,826.40	2,387.88	440	4.98
		10/12/11	29	36 4955	1,058.37	40.1200	1,163.48	105.11	58	4.98
Subtotal			538		16,370.47		21,584.56	5,214.09	1,076	4.98
WELLPOINT INC	WLP	05/24/04	85	43 6100	3,706.85	66.2500	5,631.25	1,924.40	85	1.50
		08/17/04	60	41 1500	2,469.00	66.2500	3,975.00	1,506.00	60	1.50
		10/27/08	270	40 0221	10,805.99	66.2500	17,887.50	7,081.51	270	1.50
		10/12/11	36	68 2550	2,457.18	66.2500	2,385.00	(72.18)	36	1.50
Subtotal			451		19,439.02		29,878.75	10,439.73	451	1.50
WESTERN UN CO	WU	06/13/11	357	19 8517	7,087.09	18 2600	6,518.82	(568.27)	115	1.75
		06/14/11	404	20 1067	8,123.11	18 2600	7,377.04	(746.07)	130	1.75
		06/15/11	594	19 8608	11,797.32	18 2600	10,846.44	(950.88)	191	1.75
		06/16/11	229	19 6900	4,509.01	18.2600	4,181.54	(327.47)	74	1.75
		10/12/11	63	16 6523	1,049.10	18 2600	1,150.38	101.28	21	1.75
Subtotal			1,647		32,565.63		30,074.22	(2,491.41)	531	1.75

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit		Total		Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Annual Income	Current Yield%
				Cost Basis	Quantity	Cost Basis	Market Price						
WSTN DIGITAL CORP DEL	WDC	02/20/08	218	30	3084	6,607	24	30.9500	6,747.10	139.86			
		02/21/08	497	31.6457		15,727.96		30.9500	15,382.15	(345.81)			
<i>Subtotal</i>			715			22,335.20			22,129.25	(205.95)			
TOTAL						1,479,090.00			1,581,467.21	102,377.21		34,501	2.18
TOTAL PRINCIPAL INVESTMENTS						2,435,685.64			2,611,051.26	175,365.62		66,424	2.54

Notes

- Δ Debt Instruments purchased at a premium show amortization
 - θ Debt Instruments purchased at a discount show accretion
 - 1 Some agency securities are not backed by the full faith and credit of the United States government
 - < Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor
 - ◆ Cost Basis equals original purchase plus Wash Sale deferred loss.
- For Credit Ratings S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
		Quantity	Cost Basis				
CASH	763.17		763.17		763.17		
BIF MONEY FUND	9,574.00		9,574.00	1.0000	9,574.00	1	01
TOTAL			10,337.17		10,337.17	1	01
TOTAL INCOME INVESTMENTS			10,337.17		10,337.17		01

