



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2011** or tax year beginning , **2011**, and ending , **20**

Name of foundation JAMES PARKER CHARITABLE FOUNDATION		A Employer identification number 30-6001546						
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (617) 482-5270						
P.O. BOX 55806								
City or town, state, and ZIP code BOSTON, MA 02205-5806								
G Check all that apply: <table border="0" style="width:100%"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,498,196.								
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	33,063.	30,421.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,722.			
	b Gross sales price for all assets on line 6a 609,962.				
	7 Capital gain net income (from Part IV, line 2)		15,632.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	53,785.	46,053.		
	13 Compensation of officers, directors, trustees, etc.	16,667.	16,667.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 2	2,895.	1,064.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) STMT. 3	1,170.			1,170.	
24 Total operating and administrative expenses. Add lines 13 through 23	20,732.	17,731.		1,170.	
25 Contributions, gifts, grants paid	75,200.			75,200.	
26 Total expenses and disbursements. Add lines 24 and 25	95,932.	17,731.		76,370.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-42,147.				
b Net investment income (if negative, enter -0-)		28,322.			
c Adjusted net income (if negative, enter -0-)					

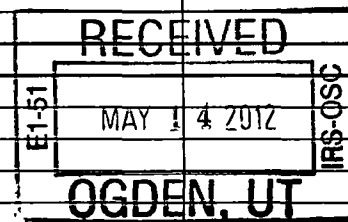
RECEIVED

MAY 14 2012

OGDEN, UT

81-51

IRS-OSC



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	30,009.	17,203.	17,203.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) . STMT 4 .	631,549.	519,594.	583,329.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 5 .	837,075.	919,679.	897,664.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,498,633.	1,456,476.	1,498,196.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	1,498,633.	1,443,715.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .		12,761.		
	30	Total net assets or fund balances (see instructions)	1,498,633.	1,456,476.		
	31	Total liabilities and net assets/fund balances (see instructions)	1,498,633.	1,456,476.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,498,633.
2	Enter amount from Part I, line 27a	2	-42,147.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,456,486.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	10.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,456,476.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 603,531.		594,330.	9,201.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			9,201.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	15,632.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	74,562.	1,582,647.	0.04711221138
2009	125,836.	1,443,513.	0.08717344423
2008	58,677.	1,828,758.	0.03208571063
2007	97,793.	2,065,944.	0.04733574579
2006	980.	1,803,780.	0.00054330351
2 Total of line 1, column (d)			2 0.21425041554
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04285008311
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,604,473.
5 Multiply line 4 by line 3			5 68,752.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 283.
7 Add lines 5 and 6			7 69,035.
8 Enter qualifying distributions from Part XII, line 4			8 76,370.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	283.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	283.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	283.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,520.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,520.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,237.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 300. Refunded ☐	11	937.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>FIDUCIARY TRUST COMPANY</u> Telephone no. <u>(617) 482-5270</u> Located at <u>175 FEDERAL STREET, BOSTON, MA</u> ZIP + 4 <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) ☐	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		16,667.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THIS TRUST MAKES GRANTS TO CHARITABLE ORGANIZATIONS DESCRIBED IN SECTION 501(C)(3) OF THE IRC.	75,200.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,574,992.
b	Average of monthly cash balances	1b	53,915.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,628,907.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,628,907.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,434.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,604,473.
6	Minimum investment return. Enter 5% of line 5	6	80,224.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	80,224.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	283.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	283.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	79,941.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	79,941.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,941.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	76,370.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,370.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	283.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,087.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				79,941.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			71,120.	
b Total for prior years: 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>76,370.</u>				
a Applied to 2010, but not more than line 2a			71,120.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				5,250.
e Remaining amount distributed out of corpus . . .	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				74,691.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount			
a Paid during the year SEE STATEMENT 8							
Total	▶ 3a	75,200.	b Approved for future payment				
Total	▶ 3b						

Form **990-PF** (2011)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | Yes | No |
| | | |
| 1a(1) | | X |
| 1a(2) | | X |
| | | |
| 1b(1) | | X |
| 1b(2) | | X |
| 1b(3) | | X |
| 1b(4) | | X |
| 1b(5) | | X |
| 1b(6) | | X |
| 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Dater

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MARK SPENCER

Preparer's signature

Date

5/3/12

Check ☐ if self-employed

PTIN

P00709770

Firm's name **FIDUCIARY TRUST COMPANY**

Firm's address ► P.O. BOX 55806
BOSTON, MA

02205-5806

Firm's EIN ▶	04-1309690
--------------	------------

Phone no. 617-482-5270

Form 990-PF (2011)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					2,575.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,856.	
2,511.00		50. ABBOTT LABORATORIES COM PROPERTY TYPE: SECURITIES 2,277.00				P	08/24/2009 234.00	09/22/2011
4,441.00		50. CHEVRONTExACO CORP PROPERTY TYPE: SECURITIES 3,869.00				P	12/29/2009 572.00	09/22/2011
16,172.00		50. CHIPOTLE MEXICAN GRILL INC PROPERTY TYPE: SECURITIES 6,815.00				P	07/06/2010 9,357.00	09/22/2011
1,703.00		100. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES 2,697.00				P	04/27/2010 -994.00	04/04/2011
5,229.00		350. CISCO SYSTEMS INC COM PROPERTY TYPE: SECURITIES 8,672.00				P	VAR -3,443.00	09/22/2011
4,099.00		100. EXELON CORP PROPERTY TYPE: SECURITIES 5,158.00				P	08/24/2009 -1,059.00	04/04/2011
29,753.00		2749.772 ABSOLUTE STRATEGIES FUND INST'L PROPERTY TYPE: SECURITIES 30,000.00				P	12/27/2007 -247.00	04/04/2011
6,931.00		640.576 ABSOLUTE STRATEGIES FUND INST'L PROPERTY TYPE: SECURITIES 6,953.00				P	VAR -22.00	04/04/2011
7,237.00		506.453 FRONTEGRA NETOLS SMALL CAP VALUE PROPERTY TYPE: SECURITIES 6,108.00				P	04/30/2010 1,129.00	04/04/2011
8,288.00		150. GENERAL DYNAMICS COM PROPERTY TYPE: SECURITIES 10,328.00				P	12/29/2009 -2,040.00	09/22/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,674.00		50. GRAINGER (W.W.) INC COM PROPERTY TYPE: SECURITIES 7,053.00				P	04/04/2011	09/22/2011 621.00
3,378.00		150. HEWLETT-PACKARD COM PROPERTY TYPE: SECURITIES 7,641.00				P	02/26/2010	09/22/2011 -4,263.00
38,631.00		3232.738 HUSSMAN STRATEGIC GROWTH FUND PROPERTY TYPE: SECURITIES 41,411.00				P	VAR	04/04/2011 -2,780.00
20,815.00		1741.829 HUSSMAN STRATEGIC GROWTH FUND PROPERTY TYPE: SECURITIES 23,012.00				P	VAR	04/04/2011 -2,197.00
5,092.00		100. S&P NORTH AMERICAN TECH SOFTWARE IN PROPERTY TYPE: SECURITIES 5,526.00				P	11/01/2010	09/22/2011 -434.00
32,355.00		500. ISHARES MSCI ALL COUNTRY ASIA EX-JA PROPERTY TYPE: SECURITIES 31,592.00				P	11/01/2010	04/04/2011 763.00
31,256.00		300. ISHARES BARCLAYS 1-3 YEAR CREDIT BO PROPERTY TYPE: SECURITIES 29,919.00				P	12/16/2008	04/04/2011 1,337.00
31,256.00		300. ISHARES BARCLAYS 1-3 YEAR CREDIT BO PROPERTY TYPE: SECURITIES 31,251.00				P	07/06/2010	04/04/2011 5.00
3,726.00		200. LOWE'S COS INC PROPERTY TYPE: SECURITIES 5,426.00				P	04/27/2010	09/22/2011 -1,700.00
4,270.00		50. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 3,543.00				P	04/27/2010	09/22/2011 727.00
2,558.00		100. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,789.00				P	05/20/2010	04/04/2011 -231.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,664.00		50. NATIONAL-OILWELL INC COM PROPERTY TYPE: SECURITIES 2,177.00				P	02/26/2010 487.00	09/22/2011
6,497.00		100. PEPSICO INC PROPERTY TYPE: SECURITIES 4,379.00				P	05/01/2003 2,118.00	04/04/2011
63,988.00		1200. PIMCO 1-5 YEAR US TIPS INDEX ETF PROPERTY TYPE: SECURITIES 62,196.00				P	03/08/2010 1,792.00	10/24/2011
4,643.00		50. PRAXAIR INC COM PROPERTY TYPE: SECURITIES 2,842.00				P	08/29/2006 1,801.00	09/22/2011
2,783.00		100. QEP RESOURCES INC PROPERTY TYPE: SECURITIES 2,878.00				P	08/29/2006 -95.00	09/22/2011
5,340.00		100. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 3,825.00				P	04/27/2010 1,515.00	04/04/2011
3,438.00		200. QUESTAR CORP COM PROPERTY TYPE: SECURITIES 3,443.00				P	VAR -5.00	04/04/2011
13,957.00		100. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES 11,376.00				P	04/27/2010 2,581.00	04/04/2011
2,606.00		200. STAPLES INC COM COM PROPERTY TYPE: SECURITIES 4,856.00				P	04/27/2010 -2,250.00	09/22/2011
26,736.00		2161.383 TEMPLETON GLOBAL BOND FUND ADVI PROPERTY TYPE: SECURITIES 30,000.00				P	04/07/2011 -3,264.00	12/30/2011
1,950.00		157.632 TEMPLETON GLOBAL BOND FUND ADVIS PROPERTY TYPE: SECURITIES 2,150.00				P	11/01/2010 -200.00	12/30/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,457.00		50. THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES 2,693.00				P	04/27/2010 -236.00	09/22/2011
46,048.00		1200. TORTOISE ENERGY INFRASTRUCTURE COR PROPERTY TYPE: SECURITIES 41,146.00				P	04/27/2010 4,902.00	04/04/2011
4,842.00		100. ULTA SALON COSMETICS & FRAGRANCE IN PROPERTY TYPE: SECURITIES 2,264.00				P	07/06/2010 2,578.00	04/04/2011
6,733.00		100. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 4,139.00				P	10/10/2003 2,594.00	09/22/2011
31,726.00		2956.716 VANGUARD GNMA FUND PROPERTY TYPE: SECURITIES 32,844.00				P	VAR -1,118.00	04/04/2011
4,999.00		100. VANGUARD MSCI EMERGING MARKETS INDE PROPERTY TYPE: SECURITIES 3,686.00				P	05/20/2010 1,313.00	04/04/2011
78,898.00		7185.612 VANGUARD LTD TERM TAX-EXEMPT AD PROPERTY TYPE: SECURITIES 80,120.00				P	11/01/2010 -1,222.00	04/04/2011
5,272.00		100. WAL-MART STORES INC COM PROPERTY TYPE: SECURITIES 5,402.00				P	04/27/2010 -130.00	04/04/2011
7,819.00		445.537 WALTHAUSEN SMALL CAP VALUE FUND PROPERTY TYPE: SECURITIES 5,382.00				P	02/26/2010 2,437.00	04/04/2011
12,760.00		550. WISDOMTREE INT'L REAL ESTATE INDEX PROPERTY TYPE: SECURITIES 14,492.00				P	04/27/2010 -1,732.00	12/30/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- 15,632. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST FROM SECURITIES	33,063.	30,421.
	-----	-----
TOTAL	33,063.	30,421.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
2010 FED EXCISE TAXES	1,274.	
2011 FED ESTIMATED TAXES	1,520.	
FOREIGN TAXES W/H	101.	1,064.
	-----	-----
TOTALS	2,895.	1,064.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

TAX PREPARATION FEE
FILING FEE - FORM PC

1,135.
35.

1,135.
35.

TOTALS

1,170.
=====

1,170.
=====

BOOK VALUE ASSET STATEMENT
AS OF 12/31/11

PAGE 2
ACCOUNT NO. 66001700.2

JAMES PARKER CHARITABLE FOUNDATI PRI

EIN # 30-6001546

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
EQUITIES/COMMON STOCK					
100.00	3M COMPANY COM	7,612.00	7,612.00	8,173.00	220.00
100.00	ABBOTT LABORATORIES	4,554.82	4,644.25	5,623.00	192.00
150.00	AMERICAN TOWER CORP CL A	7,101.99	7,101.99	9,001.50	0.00
200.00	AMPHENOL CORP CL A	8,274.00	8,607.99	9,078.00	12.00
100.00	ANALOG DEVICES COM	2,794.00	2,794.00	3,578.00	100.00
100.00	APACHE CORP COM	5,121.00	6,029.34	9,058.00	60.00
25.00	APPLE INC	6,074.08	6,074.08	10,125.00	0.00
50.00	BHP BILLITON LTD SPONSORED ADR	3,829.74	3,829.74	3,531.50	101.00
100.00	CHEVRON CORP COM	7,236.99	7,403.99	10,640.00	324.00
150.00	CHUBB CORP COM	7,630.38	7,630.38	10,383.00	234.00
200.00	CHURCH & DWIGHT INC COM	3,656.53	3,691.73	9,152.00	136.00
100.00	COCA-COLA CO COM	6,722.00	6,722.00	6,997.00	188.00
100.00	COLGATE-PALMOLIVE CO COM	7,320.00	7,320.00	9,239.00	232.00
250.00	EMC CORP COM (MA)	5,070.00	5,070.00	5,385.00	0.00
150.00	EXELON CORP COM	6,340.75	6,803.10	6,505.50	315.00
100.00	EXPEDITORS INT'L OF WASHINGTON INC COM	3,942.00	3,942.00	4,096.00	50.00
150.00	EXPRESS SCRIPTS INC COM	5,887.10	5,887.10	6,703.50	0.00
50.00	F5 NETWORKS INC COM	3,639.50	3,639.50	5,306.00	0.00
36.00	FRONTIER COMMUNICATIONS CORP	262.29	262.29	185.40	27.00
50.00	GRAINGER (W.W.) INC COM	7,052.50	7,052.50	9,359.50	132.00
100.00	IDEXX LABS INC COM	7,219.90	7,219.90	7,696.00	0.00
150.00	ILLINOIS TOOL WORKS INC COM	7,760.99	7,760.99	7,006.50	216.00
200.00	INTEL CORP COM	3,907.68	3,907.68	4,850.00	168.00
50.00	INTERNATIONAL BUSINESS MACHINES COM	6,156.00	6,457.33	9,194.00	150.00
300.00	ISHARES BARCLAYS 1-3 YEAR CREDIT BOND	29,919.00	30,869.22	31,260.00	595.20
757.00	ISHARES BARCLAYS 1-3 YEAR TREAS BOND ETF	63,996.93	63,996.93	63,966.50	518.55
100.00	JPMORGAN CHASE & CO COM	4,410.91	4,410.91	3,325.00	100.00
100.00	MCDONALD'S CORP COM	7,084.99	7,084.99	10,033.00	280.00
50.00	METTLER-TOLEDO INTERNATIONAL INC	5,856.50	5,856.50	7,385.50	0.00
150.00	MICROSOFT CORP COM	3,981.32	4,062.08	3,894.00	120.00
150.00	NATIONAL OILWELL VARCO INC COM	6,531.00	6,531.00	10,198.50	72.00
150.00	NIKE INC CL B	10,827.00	10,827.00	14,455.50	216.00
150.00	NOVARTIS AG SPONSORED ADR	8,418.00	8,418.00	8,575.50	300.75
100.00	OCCIDENTAL PETROLEUM CORP COM	8,179.99	8,179.99	9,370.00	184.00
300.00	ORACLE CORP COM	8,427.00	8,427.00	7,695.00	72.00
100.00	PEPSICO INC COM	5,219.00	5,515.33	6,635.00	206.00
50.00	QUALCOMM INC COM	1,639.50	1,821.50	2,735.00	43.00
200.00	QUESTAR CORP COM	3,194.79	3,319.05	3,972.00	130.00
50.00	SCHLUMBERGER LTD NV COM	3,005.50	3,005.50	3,415.50	50.00
100.00	SIGMA-ALDRICH CORP COM	5,902.00	5,902.00	6,246.00	72.00

BOOK VALUE ASSET STATEMENT
AS OF 12/31/11

PAGE 3
ACCOUNT NO. 66001700.2

EIN # 30-600/546

JAMES PARKER CHARITABLE FOUNDATI PRI

PAR VALUE/SHARE	DESCRIPTION	COST	BOOK VALUE	MARKET VALUE	EST ANNUAL INCOME
-----------------	-------------	------	------------	--------------	-------------------

EQUITIES/COMMON STOCK (Cont.)

350.00	SPDR GOLD TRUST	46,839.49	47,240.16	53,196.50	0.00
200.00	STARBUCKS CORP COM	7,429.98	7,429.98	9,202.00	136.00
100.00	STATE STREET CORP COM	4,317.99	4,317.99	4,031.00	72.00
100.00	STERICYCLE INC COM	5,624.99	5,624.99	7,792.00	0.00
150.00	SUNCOR ENERGY INC (NEW)	3,767.99	3,767.99	4,324.50	64.65
150.00	TEVA PHARMACEUTICAL INDS LTD ADR	7,059.00	7,059.00	6,054.00	117.75
100.00	THERMO FISHER SCIENTIFIC INC	5,386.99	5,386.99	4,497.00	52.00
1300.00	TORTOISE MLP FUND	34,691.02	34,691.02	33,501.00	2,145.00
100.00	TOTAL S A ADR	5,292.50	5,292.50	5,111.00	269.50
100.00	ULTA SALON COSMETICS & FRAGRANCE INC	4,445.99	4,445.99	6,492.00	0.00
50.00	UNION PACIFIC CORP COM	4,094.50	4,094.50	5,297.00	120.00
50.00	UNITED TECHNOLOGIES CORP COM	2,069.50	2,199.69	3,654.50	96.00
450.00	US BANCORP COM (NEW)	10,178.19	10,178.19	12,172.50	225.00
1000.00	VANGUARD MSCI EMERGING MARKETS INDEX ETF	36,861.70	36,861.70	38,210.00	906.00
50.00	VANGUARD TELECOM SERVICE ETF	2,819.99	2,819.99	3,108.50	100.45
150.00	VARIAN MEDICAL SYSTEMS INC COM	8,924.28	8,924.28	10,069.50	0.00
100.00	WAL-MART STORES INC COM	5,401.99	5,401.99	5,976.00	146.00
200.00	WALGREEN CO COM	8,165.98	8,165.98	6,612.00	180.00

TOTAL EQUITIES/COMMON STOCK

STMT 4

MUTUAL FUND INVESTMENTS

9458.50	ABSOLUTE STRATEGIES FUND INST'L	100,438.64	101,142.77	104,516.43	349.96
3080.068	ALLIANZ NFJ INTL VALUE FUND	59,938.08	59,948.57	55,626.03	1,583.15
4656.535	FRANKLIN INT'L SMALL CAP GROWTH ADV	70,142.65	70,142.65	63,422.01	1,345.74
2403.855	FRONTIERA NETOLS SMALL CAP VALUE INSTL	25,900.05	26,815.43	29,447.22	4.81
5678.225	HUSSMAN STRATEGIC GROWTH FUND	72,144.28	72,794.41	70,580.34	158.99
5536.452	JP MORGAN RESEARCH MKT NEUTRAL FUND	84,763.08	84,763.08	79,724.91	0.00
1484.117	MATTHEWS PACIFIC TIGER FUND - INSTL	35,116.28	35,116.28	30,157.26	225.59
4291.659	MERGER FUND	69,421.40	69,421.40	66,906.96	1,296.08
5862.914	PRINCETON FUTURES STRATEGY FUND I	61,428.85	61,428.85	56,870.27	527.66
13498.127	TEMPLETON GLOBAL BOND FUND ADVISOR CL	163,211.46	166,718.81	166,971.83	8,557.81
3649.611	THOMAS WHITE INTERNATIONAL FUND	56,905.42	57,068.22	54,342.71	1,062.04
2244.707	THORNBURG INTL VALUE FUND I	55,737.28	56,487.81	55,174.90	861.97
3087.115	VANGUARD LTD TERM TAX-EXEMPT ADMIRAL SHS	34,421.33	34,421.33	34,452.20	727.22
1980.597	WALTHAUSEN SMALL CAP VALUE FUND	23,096.61	23,408.91	29,471.28	0.00

TOTAL MUTUAL FUND INVESTMENTS

STMT 5

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ADJUST COST BASIS - REIT

10.

TOTAL

10.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

FIDUCIARY TRUST COMPANY

ADDRESS:

175 FEDERAL STREET

BOSTON, MA 02110,

TITLE:

TRUSTEE

COMPENSATION

16,667.

OFFICER NAME:

J. BRIAN POTTS

ADDRESS:

175 FEDERAL ST.

BOSTON, MA 02110,

TITLE:

TRUSTEE

TOTAL COMPENSATION:

16,667.

=====

=====

RECIPIENT NAME:

METROPOLITAN MUSEUM
OF NEW YORK

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

WATSON LIBRARY

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

MUSEUM OF FINE ARTS
BOSTON

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

TO PURCHASE ART WORKS

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 70,200.

TOTAL GRANTS PAID:

75,200.

=====