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Form 990-PF (2011) **GRANT TOWN**

30-0194163

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
			0	0	0
1	Cash—non-interest-bearing		327,533	261,138	261,138
2	Savings and temporary cash investments		1,160,136	1,441,841	1,441,841
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (att. schedule) ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,487,669	1,702,979	1,702,979
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ►	See Statement 7		
	23	Total liabilities (add lines 17 through 22)		64,655	73,168
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input checked="" type="checkbox"/>	1,423,014	1,629,811
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted			
	28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input type="checkbox"/>		
	29	Capital stock, trust principal, or current funds			
	30	Paid-in or capital surplus, or land, bldg , and equipment fund			
	31	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)		1,423,014	1,629,811
	31	Total liabilities and net assets/fund balances (see instructions)		1,487,669	1,702,979

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,423,014
2	Enter amount from Part I, line 27a	2	206,797
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,629,811
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,629,811

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(I) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	54,722	1,134,262	0.048245
2009	30,000	906,354	0.033100
2008	35,000	917,155	0.038161
2007	29,375	768,078	0.038245
2006	49,807		

2 Total of line 1, column (d)

2 **0.157751**3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years**3** **0.039438**

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

4 **1,456,808**

5 Multiply line 4 by line 3

5 **57,454**

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 **333**

7 Add lines 5 and 6

7 **57,787**

8 Enter qualifying distributions from Part XII, line 4

8 **65,500**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary—see instructions)	1	333
Date of ruling or determination letter:				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	333
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	333
3	Add lines 1 and 2	4	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	333	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	134	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	134	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	199	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ►	11		
		Refunded		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		<input type="checkbox"/>	<input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes	No
1b		<input type="checkbox"/>	<input checked="" type="checkbox"/>
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1c		<input type="checkbox"/>	<input checked="" type="checkbox"/>
c	Did the foundation file Form 1120-POL for this year?	Yes	No
c		<input type="checkbox"/>	<input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation. ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2	If "Yes," attach a detailed description of the activities	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
b	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5	If "Yes," attach the statement required by General Instruction T	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	No
6	● By language in the governing instrument, or	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
7	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
8a	None		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
b	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
9	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>	
14	The books are in care of ► COTTERMAN-WILSON CPAS, INC. 951 HIGH STREET	Telephone no. ► 614-781-6174		
	Located at ► WORTHINGTON	OR	ZIP+4 ► 43085	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
	If "Yes," list the years ► 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	2b		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4a	<input checked="" type="checkbox"/>	
		4b		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	MICHAEL F. MORAN 3481 GLEN OAKS CT	LEWIS CENTER OH 43035	PRESIDENT 2.00	0	0
	MICHELE R. MORAN 3481 GLEN OAKS CT	LEWIS CENTER OH 43035	VP 1.00	0	0
	SHAWN M. MORAN 423 POTAMAC AVENUE	WESTERVILLE OH 43082	SEC-TREAS 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	NONE				

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX.B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,404,293
b	Average of monthly cash balances	1b	74,700
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,478,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,478,993
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	22,185
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,456,808
6	Minimum investment return. Enter 5% of line 5	6	72,840

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,840
2a	Tax on investment income for 2011 from Part VI, line 5	2a	333
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	333
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,507
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	72,507
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	72,507

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	65,500
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	65,500
b	Cash distribution test (attach the required schedule)	5	333
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	65,167
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				72,507
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	50,000			
b From 2007	45,000			
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	95,000			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 65,500				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				65,500
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	7,007			7,007
6 Enter the net total of each column as indicated below:	87,993			
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	42,993			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	45,000			
10 Analysis of line 9	45,000			
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test—enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test—enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MICHAEL AND MICHELLE MORAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Form 990-PF (2011) **GRANT TOWN****30-0194163**

Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EDDIE'S KIDS FOUNDATION 12740 E. CONTROL TOWER RD DENVER CO 80216	NONE	501 C 3 DISADVANTAGED	CHILDREN	30,000
AMERICAN RED CROSS 995 EAST BROAD STREET COLUMBUS OH 43205	NONE	501 C 3 AID FOR THE POOR		10,000
AUTISM SPEAKS RALLY 1 EAST 33RD STREET NEW YORK NY 10016	NONE	501 C 3 AID FOR THE POOR		500
UNITED WAY ALLIANCE 520 GRAND CENTRAL AVENUE VIENNA WV 26105	NONE	501 C 3 AID FOR THE POOR		5,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK NY 10001	NONE	501 C 3 MEDICAL AID FOR THE NEEDY		10,000
UNICEF 125 MAIDEN LANE NEW YORK NY 10038	NONE	501 C 3 AID FOR THE POOR	CHILDREN	10,000
Total			► 3a	65,500
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		14		21,066	
4 Dividends and interest from securities		14		19,686	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		14		-10,118	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b <u>miscellaneous</u>		1		82	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0			30,716	0
13 Total. Add line 12, columns (b), (d), and (e)	13				30,716

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

**Sign
Here**

~~Signature of officer or trustee~~

Date _____

PRESIDENT

Paid Preparer	Print/Type preparer's name C. Devon Cotterman	Preparer's signature <i>C. Devon Cotterman</i>	Date 10/29/12	Check <input type="checkbox"/> if self-employed
Use Only	Firm's name ► Cotterman-Wilson CPAs, Inc.	PTIN P00062806	Firm's EIN ► 31-1526535	Phone no 614-781-6174
	Firm's address ► 951 High Street Worthington, OH 43085			

Schedule B
**(Form 990, 990-EZ,
or 990-PF)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2011

Name of the organization

GRANT TOWN

Employer identification number

30-0194163

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

GRANT TOWN

Employer identification number

30-0194163

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL & MICHELE MORAN 3481 GLEN OAKS CT LEWIS CENTER OH 43035	\$ 250,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold SEE ATTACHED	Description		How Received	Cost	Expense	Depreciation	Net Gain / Loss
	Date Acquired	Date Sold					
Various	12/31/11	\$ 792,737	Purchase	\$ 802,855	\$ 0	\$ 0	\$ -10,118
Total		\$ 792,737		\$ 802,855	\$ 0	\$ 0	\$ -10,118

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income	
			\$ 82	\$ 82
miscellaneous	\$ 82	\$ 82		
Total		0		

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	
			\$ 750	\$ 750
Accounting Fees	\$ 750	\$ 750		
Total		0		

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	
			\$ 7,442	\$ 7,442
Broker - Fees & Charges	\$ 7,442	\$ 7,442		
Total		0		

GRANTTOWN GRANT TOWN
30-0194163
FYE: 12/31/2011

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Taxes - PF	\$ 23	\$ 23	\$ 23	\$ 23
Taxes - Foreign Tax	\$ 23	\$ 23	\$ 23	\$ 23
Total	\$ 23	\$ 23	\$ 23	\$ 23

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Licenses - State				
Bank service fees	204	0	204	204
Total	\$ 204	\$ 0	\$ 204	\$ 204

GRANTTOWN GRANT TOWN
30-0194163
FYD: 12/31/2011

10/29/2012 9:25 AM

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
UNREALIZED GAIN	\$ 64,655	\$ 73,168
Total	<u>\$ 64,655</u>	<u>\$ 73,168</u>

GRANTTOWN GRANT TOWN
30-0194163
FYE: 12/31/2011

10/29/2012 9:25 AM

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
MICHAEL AND MICHELLE MORAN	\$ _____
Total	\$ _____ 0

SHUTTLEWORTH & COMPANY
REALIZED GAINS AND LOSSES

Grant Town

Custodian: Charles Schwab & Co., Inc.
Asset Allocation: 50% EQ/10%REIT/40%FI

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-14-2010	01-14-2011	13,000	Bank of New York Notes 4.950% Due 01-14-11	13,263.12	13,000.00	-263.12	
08-12-2009	02-01-2011	20,000	Natl City Cp CVT Nts 4.000% Due 02-01-11	20,060.00	20,000.00		-60.00
11-02-2010	02-15-2011	18,000	Bank of Amer Interns 6.800% Due 02-15-11	18,293.94	18,000.00	-293.94	
10-19-2010	02-15-2011	15,000	National Rural Utils 4.750% Due 02-15-11	15,180.00	15,000.00	-180.00	
09-27-2010	03-18-2011	20,000	CNA Financial 6.000% Due 08-15-11	20,791.60	20,461.60	-330.00	
12-31-2007	03-30-2011	300	Nokia Corp	11,494.50	2,586.58		-8,907.92
08-08-2008	03-30-2011	200	Nokia Corp	5,426.80	1,724.39		-3,702.41
01-14-2009	04-11-2011	12,000	Consol Energy Inc 7.875% Due 03-01-12	12,042.00	12,757.68		715.68
05-06-2009	04-15-2011	15,000	Allied Waste 6.375% Due 04-15-11	15,202.50	15,000.00		-202.50
12-02-2010	05-02-2011	25,000	Fed Natl Mtg Notes 5.000% Due 05-02-18	25,416.50	25,000.00	-416.50	
09-21-2010	05-16-2011	25,000	Fed Natl Mtg Notes stepped to 3.0 % @ 02/15/12; initial rate of 2.500% Due 02-15-18	25,130.00	25,000.00	-130.00	
04-07-2011	06-15-2011	25,000	Fed Natl Mtg Notes stepped to 3.0 % @ 06/15/12; initial rate of 2.000% Due 06-15-15	25,052.02	25,000.00	-52.02	
02-22-2011	06-15-2011	25,000	Fed Natl Mtg Notes stepped to 2.5 % @ 06/15/12; initial rate of 1.500% Due 06-15-15	25,005.00	25,000.00	-5.00	
09-24-2010	06-17-2011	15,000	Principal Life Sr Notes 5.150% Due 06-17-11	15,442.95	15,000.00	-442.95	
05-04-2011	07-15-2011	30,000	Fed HM LN MTG Nts stepped to 2.0% @ 07/15/11, initial rate of 1.500% Due 07-15-16	30,051.00	30,000.00	-51.00	
03-29-2011	07-15-2011	15,000	Fed HM LN MTG Nts stepped to 1.5% @ 07/15/11; initial rate of 1.000% Due 07-15-15	14,965.00	15,000.00	35.00	
11-24-2010	07-15-2011	20,000	Nationwide Hlth Prps 6.500% Due 07-15-11	20,670.00	20,000.00	-670.00	
02-24-2006	07-20-2011	100	AFLAC	4,711.50	4,545.44		-166.06
02-24-2006	07-20-2011	100	AFLAC	4,711.50	4,545.44		-166.06
10-19-2010	07-26-2011	20,000	Fed Natl Mtg Notes stepped to 3.0 % @ 07/26/12; initial rate of 2.000% Due 01-26-18	20,057.00	20,000.00	-57.00	

SHUTTLEWORTH & COMPANY
REALIZED GAINS AND LOSSES
Grant Town
Custodian: Charles Schwab & Co., Inc.
Asset Allocation: 50% EQ/10%REIT/40%FI
From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-29-2010	07-27-2011	20,000	Fed HM LN MTG Nts stepped to 3 0% @ 07/27/12; initial rate of 2 000% Due 07-27-18	20,134.80	20,000.00	-134.80	
04-19-2011	07-28-2011	25,000	Fed Natl Mtg Notes stepped to 1.5 % @ 07/28/11; initial rate of 1.250% Due 07-28-15	25,021.75	25,000.00	-21.75	
06-06-2011	07-28-2011	25,000	Fed Natl Mtg Notes stepped to 2 25 % @ 1/28/13; initial rate of 2.125% Due 01-28-16	25,031.57	25,000.00	-31.57	
03-29-2010	08-15-2011	15,000	Dow Chem Interns 5 900% Due 08-15-13	15,205.04	15,000.00		-205.04
04-23-2010	08-15-2011	10,000	Dow Chem Interns 5.800% Due 08-15-14	10,151.90	10,000.00		-151.90
05-17-2011	08-15-2011	15,000	Fed HM LN MTG Nts stepped to 1.5% @ 08/15/12; initial rate of 1.000% Due 08-15-15	14,984.25	15,000.00	15.75	
12-31-2007	08-19-2011	350	Watts Water Tech.	10,621.75	8,760.20		-1,861.55
05-24-2011	09-07-2011	20,000	Fed Home LN BK Nts 3 000% Due 12-07-16	20,110.00	20,000.00	-110.00	
06-28-2011	09-09-2011	20,000	Fed Natl Mtg Notes 2 350% Due 03-09-15	20,062.60	20,000.00	-62.60	
07-12-2011	09-12-2011	20,000	Fed Natl Mtg Notes stepped to 1 75 % @ 12/10/12; initial rate of 1.550% Due 12-10-15	20,000.00	20,000.00	0.00	
07-28-2011	09-16-2011	19,000	Fed HM LN MTG Nts stepped to 1.5% @ 9/16/11; initial rate of 1 000% Due 09-16-15	19,000.50	19,000.00	-0.50	
06-20-2007	09-16-2011	150	Rockwell Collins	10,725.00	8,548.02		-2,176.98
04-04-2011	09-30-2011	30,000	Fed Natl Mtg Notes stepped to 3 83 % @ 09/30/11; initial rate of 2 000% Due 03-30-16	30,151.09	30,000.00	-151.09	
05-24-2011	10-06-2011	21,000	Fed Farm CR BK Nts 3 500% Due 10-06-16	21,199.84	21,000.00	-199.84	
09-28-2010	10-12-2011	250	Marathon Petrol Corp	5,997.31	8,454.84		2,457.53
07-28-2006	10-24-2011	200	Gardner Denver Inc	6,914.62	15,098.72		8,184.10
02-08-2007	10-24-2011	100	Gardner Denver Inc	3,601.00	7,549.36		3,948.36
08-18-2011	10-28-2011	20,000	Fed Natl Mtg Notes 1 520% Due 10-28-15	20,024.00	20,000.00	-24.00	
08-10-2011	10-31-2011	20,000	Fed HM LN MTG Nts stepped to 1 0 % @ 10/29/11; initial rate of 0 750% Due 10-29-15	19,994.00	20,000.00	6.00	
02-12-2010	11-04-2011	20,000	Fortune Brands 3.000% Due 06-01-12	20,082.40	20,291.40		209.00

SHUTTLEWORTH & COMPANY REALIZED GAINS AND LOSSES

Grant Town

Custodian: Charles Schwab & Co., Inc.

Asset Allocation: 50% EQ/10%REIT/40%FI

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-28-2011	11-10-2011	17,000	Fed Natl Mtg Notes stepped to 2.5 % @ 5/10/12; initial rate of 1.500% Due 05-10-16	17,010.00	17,000.00	-10.00	
01-04-2011	11-15-2011	20,000	FirstEnergy Corp 6.450% Due 11-15-11	20,832.51	20,000.00	-832.51	
02-11-2009	11-15-2011	22,000	GE Capital Corp MTN 5.500% Due 11-15-11	22,130.46	22,000.00		-130.46
02-21-2007	11-30-2011	225	Kaydon Corp	10,112.10	7,020.33		-3,091.77
10-31-2011	12-02-2011	25,000	Fed Farm CR BK Nts 3.500% Due 12-02-16	25,025.00	25,000.00	-25.00	
09-23-2011	12-16-2011	25,000	Fed HM LN MTG Nts 1.500% Due 12-16-14	25,010.00	25,000.00	-10.00	
06-10-2008	12-30-2011	39	Frontier Comm's	376.16	195.81		-180.35
06-10-2008	12-30-2011	39	Frontier Comm's	378.60	197.09		-181.51
TOTAL GAINS					56.75	15,514.67	
TOTAL LOSSES					-4,505.19	-21,184.51	
TOTAL REALIZED GAIN/LOSS				-10,118.28	802,855.18	792,736.90	-4,448.44
							-5,669.84