Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation CURTIS I & PAUL KOSSMAN CHAR FOUNDATION
C/O PNC BANK, NA

A Employer identification number 30-0106868

Number and street (or P O box number if mail is not delivered to street address) PO BOX 94651

Room/suite

B Telephone number (see instructions) (216) 257-4731

City or town, state, and ZIP code CLEVELAND, OH 44101-4651

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,002,471.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	35,000.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	47,020.	47,020.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	107,294.			
	b	Gross sales price for all assets on line 6a 984,271.				
	7	Capital gain net income (from Part IV, line 2)		107,294.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	189,314.	154,314.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 5	700.	NONE	NONE	700.
	c	Other professional fees (attach schedule) STMT 6	14,897.	14,897.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 7	1,275.	669.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 8	3.	3.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	16,875.	15,569.	NONE	700.
	25	Contributions, gifts, grants paid	114,250.			114,250.
	26	**Total expenses and disbursements.** Add lines 24 and 25	131,125.	15,569.	NONE	114,950.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	58,189.			
	b	**Net investment income** (if negative, enter -0-)		138,745.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	150,124.	114,298.	114,298.
	3	Accounts receivable ▶ Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	1,335,620.	1,334,719.	1,530,647.
	c	Investments - corporate bonds (attach schedule)	234,227.	253,765.	258,341.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	35,000.	110,000.	99,185.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,754,971.	1,812,782.	2,002,471.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,754,971.	1,812,782.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,754,971.	1,812,782.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,754,971.	1,812,782.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,754,971.
2	Enter amount from Part I, line 27a	2	58,189.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	32.
4	Add lines 1, 2, and 3	4	1,813,192.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	410.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,812,782.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	979,271.		876,977.	102,294.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				102,294.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 107,294.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	49,969.	1,877,610.	0.026613
2009	74,965.	1,613,031.	0.046475
2008	93,197.	1,907,450.	0.048859
2007	69,650.	2,149,832.	0.032398
2006	105,121.	1,954,359.	0.053788

2	**Total** of line 1, column (d)	2	0.208133
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041627
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,085,248.
5	Multiply line 4 by line 3	5	86,803.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,387.
7	Add lines 5 and 6	7	88,190.
8	Enter qualifying distributions from Part XII, line 4	8	114,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter. _______________ (attach copy of letter if necessary - see instructions)			1	1,387.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	1,387.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,387.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	560.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	560.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	827.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . . . . STMT 11	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL KOSSMAN Telephone no ▶ (412)921-6100

Located at ▶ 11 PARKWAY CTR, STE 300,, PITTSBURGH, PA ZIP + 4 ▶ 15220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,117,003.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,117,003.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,117,003.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,755.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,085,248.
6	**Minimum investment return.** Enter 5% of line 5	6	104,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	104,262.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,387.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,387.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	102,875.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	102,875.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	102,875.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	114,950.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	114,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,387.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	113,563.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					102,875.
2 Undistributed income, if any, as of the end of 2011.					
a Enter amount for 2010 only				55,731.	
b Total for prior years 20_____,20_____, 20_____			NONE		
3 Excess distributions carryover, if any, to 2011:					
a From 2006	NONE				
b From 2007	NONE				
c From 2008	NONE				
d From 2009	NONE				
e From 2010	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 114,950.					
a Applied to 2010, but not more than line 2a				55,731.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2011 distributable amount					59,219.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					43,656.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9:					
a Excess from 2007	NONE				
b Excess from 2008	NONE				
c Excess from 2009	NONE				
d Excess from 2010	NONE				
e Excess from 2011	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 22				
Total . . . . ▶ 3a				114,250.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	47,020.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	107,294.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				154,314.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 154,314.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 5-09-12 | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFF ROBERTS	Jeff Roberts	5/1/12		P00121272

Firm's name ▶ PNC BANK, N.A.

Firm's EIN ▶ 22-1146430

Firm's address ▶ P O BOX 94651
CLEVELAND, OH 44101

Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization
CURTIS I & PAUL KOSSMAN CHAR FOUNDATION .

Employer identification number
30-0106868

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2011)**

JSA
1E1251 1 000

Name of organization	Employer identification number
CURTIS I & PAUL KOSSMAN CHAR FOUNDATION .	30-0106868

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARC KOSSMAN ELEVEN PARKWAY CTR., STE 300 PITTSBURGH, PA 15220	$ 35,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	538.	538.
ABBOTT LABORATORIES NOTES	1,545.	1,545.
ABBOTT LABORATORIES INC	242.	242.
ALLERGAN INC	10.	10.
AMERICAN EXPRESS CO	45.	45.
AMERICAN INTL GROUP NTS	2,688.	2,688.
AMERICAN WATER WORKS CO INC	225.	225.
AMERISOURCEBERGEN CORP	98.	98.
AMERIPRISE FINANCIAL INC	58.	58.
APACHE CORPORATION	53.	53.
BAKER HUGHES INC	23.	23.
BANK OF AMERICA CORP	13.	13.
BAXTER INTERNATIONAL INC SR UNSEC	2,000.	2,000.
BLACKROCK GLOBAL ALLOCATION FD INSTL CL	1,183.	1,183.
CVS CORP	75.	75.
CAPITAL ONE FINANCIAL CORP	15.	15.
CELANESE CORP-SERIES A	15.	15.
CHEVRONTEXACO CORP	243.	243.
CHUBB CORP	308.	308.
CISCO SYSTEMS INC	144.	144.
CITIGROUP INC	3.	3.
COCA COLA CO	423.	423.
COLGATE-PALMOLIVE CO	159.	159.
CONOCOPHILLIPS	1,188.	1,188.
CORNING INC	50.	50.
CUMMINS INC	80.	80.
DEERE & CO	444.	444.
DOMINION RESOURCES INC VA	394.	394.
DOVER CORP	158.	158.
DUPONT E I DE NEMOURS & CO	103.	103.
EQT CORPORATION	44.	44.
EASTMAN CHEM CO	94.	94.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	366.	366.
EATON CORP	85.	85.
EMERSON ELECTRIC CO	242.	242.
EQUITY RESIDENTIAL PPTTYS TR SH BEN INT	21.	21.
EXELON CORPORATION	473.	473.
EXXON MOBIL CORP	464.	464.
FEDERAL HOME LOAN BANK BONDS	2,313.	2,313.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	889.	889.
FREEPORT MCMORAN COPPER & GOLD INC	50.	50.
GENERAL ELECTRIC CO	105.	105.
GENERAL MILLS INC	260.	260.
GOLDMAN SACHS GROUP INC	42.	42.
HARDING LOEVNER EMERGING MARKETS PORTOFL	347.	347.
HERSHEY FOODS CORP	207.	207.
HONDA MOTOR CO LTD AMERICAN SHARES	141.	141.
INTEL CORP	784.	784.
INTERNATIONAL BUSINESS MACHS CORP	666.	666.
ISHARES BARCLAYS TR U S TIP ETF	1,390.	1,390.
ISHARES S&P NORTH AMERICAN ETF FUND ANAT	166.	166.
ISHARES TR RUSSELL MIDCAP INDEX FD	2,026.	2,026.
ISHARES DJ US TELECOMMUNICATIONS	147.	147.
JP MORGAN CHASE & CO	345.	345.
JOHNSON & JOHNSON	980.	980.
JOY GLOBAL INC	35.	35.
LAUDER ESTEE COS INC CL A	158.	158.
LIMITED INC	600.	600.
LOCKHEED MARTIN CORP	150.	150.
MACY'S INC	55.	55.
MATTEL INC	230.	230.
MC DONALDS CORP	441.	441.
MERCK & CO INC	475.	475.
MICROSOFT CORP	630.	630.
MOODY'S CORP - EX DIST	35.	35.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NATIONAL OILWELL	35.	35.
NEXTERA ENERGY INC	330.	330.
NIKE INC CLASS B	186.	186.
NORTHEAST UTILITIES	138.	138.
NOVARTIS AG SPONSORED ADR	709.	709.
OCCIDENTAL PETROLEUM CORP	520.	520.
OMNICOM GROUP INC	180.	180.
ORACLE CORP	146.	146.
PPG INDUSTRIES INC	57.	57.
PNC INTERNATIONAL EQUITY FUND CLASS I FU	2,856.	2,856.
PEABODY ENERGY CORP	77.	77.
PEPSICO INC	480.	480.
PFIZER INC	650.	650.
PIMCO COMMODITY REAL RETURN STRATEGY FUN	4,955.	4,955.
PRAXAIR INC	210.	210.
PRICE T ROWE GROUP INC	124.	124.
PROCTER & GAMBLE CO	923.	923.
QUALCOMM INC	329.	329.
ROCKWELL INTL CORP NEW	253.	253.
ROYCE FD TOTAL RETURN	292.	292.
SHIRE PHARMACEUTICAL GROUP SPONSORED ADR	7.	7.
JM SMUCKER CO/THE-NEW COM WI	344.	344.
STATE STR CORP	95.	95.
TARGET CORP	75.	75.
TEXAS INSTRUMENTS INC	332.	332.
3M COMPANY	371.	371.
TIFFANY & CO NEW	44.	44.
US BANCORP DEL COM NEW	90.	90.
UNION PACIFIC CORP	380.	380.
U S BANCORP SR NTS	1,063.	1,063.
UNITED TECHNOLOGIES CORP	522.	522.
UNITEDHEALTH GROUP INC	195.	195.
VANGUARD MSCI EMERGING MARKETS ETF	954.	954.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VIACOM INC	75.	75.
WALGREEN CO	200.	200.
WELLS FARGO & COMPANY NEW	186.	186.
WHOLE FOODS MKT INC	20.	20.
WILLIAMS COMPANIES INC	31.	31.
WISCONSIN ENERGY CORP	117.	117.
ALLEGIANT MONEY MKT FD #507	73.	73.
COOPER INDUSTRIES PLC SEDOL B40K911 ISIN	73.	73.
COVIDIEN PLC ISIN IE00B68SQD29 SEDOL B68	68.	68.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	44.	44.
ACE LIMITED ISIN CH0044328745 SEDOL B3BQ	198.	198.
NOBLE CORPORATION SEDOL: B65Z9D7	34.	34.
TOTAL	47,020.	47,020.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK NA	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-NOT SUBJE	14,897.	14,897.
TOTALS	14,897.	14,897.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	258.	258.
FEDERAL TAX PAYMENT - PRIOR YE	46.	
FEDERAL ESTIMATES - PRINCIPAL	560.	
FOREIGN TAXES ON QUALIFIED FOR	369.	369.
FOREIGN TAXES ON NONQUALIFIED	42.	42.
TOTALS	1,275.	669.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR SERVICE FEES	3.	3.
TOTALS	3.	3.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
POSTED CURR YR FOR PRIOR YR	28.
NONDIVIDEND DISTRIBUTION	4.
TOTAL	32.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR FOR CURR YR		398.
ROUNDING ADJUSTMENT		12.
	TOTAL	410.

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS
==

NAME AND ADDRESS

MARC KOSSMAN
ELEVEN PARKWAY CTR., STE 300
PITTSBURGH, PA 15220

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
PAUL KOSSMAN
ADDRESS:
11 PARKWAY CENTER, SUITE 300
PITTSBURGH, PA 15220
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

OFFICER NAME:
AGNES KOSSMAN
ADDRESS:
11 PARKWAY CENTER, SUITE 300
PITTSBURGH, PA 15220
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

OFFICER NAME:
CURTIS KOSSMAN
ADDRESS:
11 PARKWAY CENTER, SUITE 300
PITTSBURGH, PA 15220
TITLE:
TREASURER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

OFFICER NAME:
MARC KOSSMAN
ADDRESS:
11 PARKWAY CENTER, SUITE 300
PITTSBURGH, PA 15220
TITLE:
VICE PRES.
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
CARL CITRON - CITRON, ALEXIS & ZOIN
ADDRESS:
1700 ALLEGHENY BLDG, 429 FORBES AVE
PITTSBURGH, PA 15219
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
PAUL KOSSMAN
ADDRESS:
11 PARKWAY CENTER, STE 300
PITTSBURGH, PA 15220
RECIPIENT'S PHONE NUMBER: 412-921-6100
FORM, INFORMATION AND MATERIALS:
WRITTEN REQUEST SHOULD INCLUDE THE PURPOSE FOR WHICH THE GRANT WILL BE USED AND A COPY OF THE ORGANIZATION'S IRS EXEMPTION LETTER
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NEUBERGER MUSEUM OF ART
ADDRESS:
735 ANDERSON HILL ROAD
PURCHASE, NY 10577-1400
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BOCA RATON REGIONAL HOSPITAL
ADDRESS:
800 MEADOWS ROAD
BOCA RATON, FL 33486
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
UNIVERSITY OF PITTSBURGH
JANE AND CARL CITRON CHAIR IN COLON
ADDRESS:
1466 DELBERTS DRIVE
MONONGAHELA, PA 15063
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
PROVIDENT CHARTER SCHOOL
ADDRESS:
ELEVEN PARKWAY CENTER, SUITE 300
PITTSBURGH, PA 15220
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 65,000.

RECIPIENT NAME:
PLANNED PARENTHOOD
ADDRESS:
933 LIBERTY AVENUE
PITTSBURGH, PA 15222
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
RAINBOW KITCHEN
ADDRESS:
135 E 9TH AVE
HOMESTEAD, PA 15120
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DOCTORS WITHOUT BORDERS
ADDRESS:
333 7TH AVE FL 2
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
GREATER PITTSBURGH FOODBANK
ADDRESS:
1 NORTH LINDEN STREET
DUQUESNE, PA 15110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
PITTSBURGH HABITAT FOR HUMANITY
ADDRESS:
212 YOST BOULEVARD, SUITE A
PITTSBURGH, PA 15221
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
424 3RD AVE
PITTSBURGH, PA 15219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
LIFE'S WORK
ADDRESS:
1323 FORBES AVE
PITTSBURGH, PA 15219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE CHILDREN'S INSTITUTE
ADDRESS:
1405 SHADY AVE
PITTSBURGH, PA 15217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
MASONIC TEMPLE AFTER SCHOOL
ADDRESS:
3579 MASONIC WAY
PITTSBURGH, PA 15237
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SIMON WIESENTHAL CENTER
ADDRESS:
1399 SOUTH ROXBURY DRIVE
LOS ANGELES, CA 90035
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BRADY CENTER
ADDRESS:
1225 I ST NW STE 1100
WASHINGTON, DC 20005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ANIMAL FRIENDS
ADDRESS:
562 CAMP HORNE RD
PITTSBURGH, PA 15237
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
WOUNDED WARRIOR PROJECT
ADDRESS:
PO BOX 758517
TOPEKA, KS 66675
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
ANIMAL RESCUE LEAGUE
ADDRESS:
6620 HAMILTON AVE
PITTSBURGH, PA 15206
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WOMENS CENTER AND SHELTER OF GREATER PITTSBURGH
ADDRESS:
PO BOX 9024
PITTSBURGH, PA 15224
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DOMESTIC ABUSE COUNSELING CENTER
ADDRESS:
116 5TH AVE #2
MCKEESPORT, PA 15132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CYSTIC FIBROSIS FOUNDATION
ADDRESS:
700 S DIXIE HWY STE 100
WEST PALM BEACH, FL 33401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
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RECIPIENT NAME:
PITTSBURGH AGAINST RAPE
ADDRESS:
81 S 19TH ST
PITTSBURGH, PA 15203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

TOTAL GRANTS PAID: 114,250.
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CURTIS I & PAUL KOSSMAN CHAR FOUNDATION 30-0106868

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
150. ABBOTT LABORATORIES INC	06/28/2010	03/30/2011	7,291.00	7,097.00	194.00
200. ORACLE CORP	06/28/2010	03/30/2011	6,648.00	4,576.00	2,072.00
500. AMERICAN WATER WORKS CO INC	03/30/2011	08/17/2011	14,474.00	13,940.00	534.00
100. BORG WARNER INC.	03/30/2011	08/17/2011	6,940.00	7,844.00	-904.00
300. COCA COLA CO	03/30/2011	08/17/2011	20,682.00	19,707.00	975.00
100. DISNEY WALT CO	03/30/2011	08/17/2011	3,345.00	4,318.00	-973.00
200. EASTMAN CHEM CO	03/30/2011	08/17/2011	16,942.00	19,986.00	-3,044.00
350. EMERSON ELECTRIC CO	03/30/2011	08/17/2011	16,058.00	20,087.00	-4,029.00
150. UNITEDHEALTH GROUP INC	03/30/2011	08/17/2011	6,825.00	6,717.00	108.00
500. WALGREEN CO	03/30/2011	08/17/2011	18,155.00	20,090.00	-1,935.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			117,360.00	124,362.00	-7,002.00
Totals			117,360.00	124,362.00	-7,002.00

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CURTIS I & PAUL KOSSMAN CHAR FOUNDATION 30-0106868

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
400. ABBOTT LABORATORIES INC	02/26/2009	03/30/2011	19,444.00	19,240.00	204.00
600. CVS CORP	03/06/2002	03/30/2011	20,364.00	6,436.00	13,928.00
300. COLGATE-PALMOLIVE CO	07/21/2006	03/30/2011	24,129.00	18,908.00	5,221.00
200. FREEPORT MCMORAN COPPER & GOLD	03/08/2010	03/30/2011	11,014.00	8,107.00	2,907.00
896. ISHARES DJ US TELECOMMUNICATIONS	12/05/2007	03/30/2011	21,082.00	26,551.00	-5,469.00
300. JACOBS ENGINEERING GROUP INC	10/14/2008	03/30/2011	14,859.00	13,881.00	978.00
200. LOCKHEED MARTIN CORP	06/01/2009	03/30/2011	16,094.00	16,808.00	-714.00
400. OMNICOM GROUP INC	07/17/2008	03/30/2011	19,388.00	16,556.00	2,832.00
300. ORACLE CORP	01/27/2003	03/30/2011	9,972.00	3,564.00	6,408.00
3152.585 PNC INTERNATIONAL EQUITY FUND CLASS I FUND 409	01/14/2003	03/30/2011	50,000.00	29,247.00	20,753.00
500. PEPSICO INC	05/25/2001	03/30/2011	32,269.00	21,745.00	10,524.00
120. PRAXAIR INC	05/01/2006	03/30/2011	12,198.00	6,768.00	5,430.00
200. QUALCOMM INC	02/26/2003	03/30/2011	10,868.00	3,474.00	7,394.00
500. STATE STR CORP	11/20/2007	03/30/2011	22,050.00	36,627.00	-14,577.00
300. TARGET CORP	05/17/2007	03/30/2011	14,781.00	18,572.00	-3,791.00
250. WILLIAMS COMPANIES INC	02/02/2010	03/30/2011	7,735.00	5,418.00	2,317.00
400. INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76	10/14/2008	03/30/2011	10,248.00	7,052.00	3,196.00
300. ACE LIMITED ISIN CH0044328745 SEDOL B3BQMF6	05/06/2003	03/30/2011	19,251.00	10,212.00	9,039.00
250. NOBLE CORPORATION SEDOL: B65Z9D7	02/02/2010	03/30/2011	11,467.00	10,491.00	976.00
50. APACHE CORPORATION	02/02/2010	08/17/2011	5,288.00	5,184.00	104.00
1200. CISCO SYSTEMS INC	05/17/2007	08/17/2011	18,937.00	34,837.00	-15,900.00
600. CONOCOPHILLIPS	01/27/2003	08/17/2011	40,199.00	16,134.00	24,065.00
500. CORNING INC	12/21/2007	08/17/2011	7,545.00	12,019.00	-4,474.00
400. DEERE & CO	05/01/2006	08/17/2011	29,893.00	17,732.00	12,161.00
400. DOMINION RESOURCES INC VA	05/17/2007	08/17/2011	20,188.00	18,032.00	2,156.00
300. EXELON CORPORATION	07/17/2008	08/17/2011	12,844.00	25,275.00	-12,431.00
300. GENERAL MILLS INC	03/08/2010	08/17/2011	11,091.00	10,960.00	131.00
60. GOLDMAN SACHS GROUP INC	03/08/2010	08/17/2011	7,044.00	9,915.00	-2,871.00
250. HONDA MOTOR CO LTD AMERICAN	03/27/2006	08/17/2011	8,340.00	7,781.00	559.00
Totals					

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CURTIS I & PAUL KOSSMAN CHAR FOUNDATION 30-0106868

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
550. INTEL CORP	02/02/2010	08/17/2011	11,363.00	11,011.00	352.00
175. INTERNATIONAL BUSINESS MACHS CORP	07/15/2009	08/17/2011	29,970.00	20,200.00	9,770.00
275. JOHNSON & JOHNSON	07/28/2009	08/17/2011	17,655.00	16,707.00	948.00
50. MC DONALDS CORP	05/08/2009	08/17/2011	4,359.00	2,742.00	1,617.00
150. MERCK & CO INC	06/28/2010	08/17/2011	4,806.00	5,396.00	-590.00
250. MICROSOFT CORP	05/25/2001	08/17/2011	6,305.00	8,785.00	-2,480.00
300. NEXTERA ENERGY INC	12/21/2007	08/17/2011	16,611.00	20,688.00	-4,077.00
300. NIKE INC CLASS B	05/08/2009	08/17/2011	24,849.00	15,947.00	8,902.00
300. NOVARTIS AG SPONSORED ADR	02/16/2005	08/17/2011	17,058.00	13,107.00	3,951.00
400. OCCIDENTAL PETROLEUM CORP	10/14/2008	08/17/2011	35,491.00	23,585.00	11,906.00
300. PEABODY ENERGY CORP	05/17/2007	08/17/2011	14,364.00	16,385.00	-2,021.00
150. PRAXAIR INC	05/01/2006	08/17/2011	14,824.00	8,460.00	6,364.00
200. PRICE T ROWE GROUP INC	03/08/2010	08/17/2011	10,240.00	10,718.00	-478.00
200. PROCTER & GAMBLE CO	05/17/2007	08/17/2011	12,340.00	12,678.00	-338.00
100. QUALCOMM INC	02/26/2003	08/17/2011	5,073.00	1,737.00	3,336.00
225. ROCKWELL INTL CORP NEW	02/02/2010	08/17/2011	14,213.00	11,185.00	3,028.00
50. JM SMUCKER CO/THE-NEW COM WI	02/02/2010	08/17/2011	3,790.00	3,116.00	674.00
492. TEXAS INSTRUMENTS INC	05/17/2007	08/17/2011	13,195.00	18,045.00	-4,850.00
225. 3M COMPANY	02/02/2010	08/17/2011	18,292.00	17,966.00	326.00
300. US BANCORP DEL COM NEW	06/28/2010	08/17/2011	6,738.00	7,008.00	-270.00
100. UNION PACIFIC CORP	06/28/2010	08/17/2011	9,134.00	7,292.00	1,842.00
175. UNITED TECHNOLOGIES CORP	02/02/2010	08/17/2011	12,659.00	12,072.00	587.00
50000. AMERICAN INTL GROUP NTS	11/03/2006	10/18/2011	50,000.00	50,259.00	-259.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			861,911.00	752,615.00	109,296.00
Totals			861,911.00	752,615.00	109,296.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	279.00	
ASTON TAMRO SMALL CAP FUND CL I	3,569.00	
BLACKROCK GLOBAL ALLOCATION FD INSTL CL	551.00	
EQUITY RESIDENTIAL PPTTYS TR SH BEN INT	20.00	
PIMCO COMMODITY REAL RETURN STRATEGY FUND INS	91.00	
ROYCE FD TOTAL RETURN	361.00	
UNITEDHEALTH GROUP INC	119.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		4,991.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		4,991.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,991.	
		150. ABBOTT LABORATORIES INC PROPERTY TYPE: SECURITIES					06/28/2010	03/30/2011
7,291.00		7,097.00					194.00	
		400. ABBOTT LABORATORIES INC PROPERTY TYPE: SECURITIES					02/26/2009	03/30/2011
19,444.00		19,240.00					204.00	
		600. CVS CORP PROPERTY TYPE: SECURITIES					03/06/2002	03/30/2011
20,364.00		6,436.00					13,928.00	
		300. COLGATE-PALMOLIVE CO PROPERTY TYPE: SECURITIES					07/21/2006	03/30/2011
24,129.00		18,908.00					5,221.00	
		200. FREEPORT MCMORAN COPPER & GOLD INC PROPERTY TYPE: SECURITIES					03/08/2010	03/30/2011
11,014.00		8,107.00					2,907.00	
		896. ISHARES DJ US TELECOMMUNICATIONS PROPERTY TYPE: SECURITIES					12/05/2007	03/30/2011
21,082.00		26,551.00					-5,469.00	
		300. JACOBS ENGINEERING GROUP INC PROPERTY TYPE: SECURITIES					10/14/2008	03/30/2011
14,859.00		13,881.00					978.00	
		200. LOCKHEED MARTIN CORP PROPERTY TYPE: SECURITIES					06/01/2009	03/30/2011
16,094.00		16,808.00					-714.00	
		400. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES					07/17/2008	03/30/2011
19,388.00		16,556.00					2,832.00	
		300. ORACLE CORP PROPERTY TYPE: SECURITIES					01/27/2003	03/30/2011
9,972.00		3,564.00					6,408.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. ORACLE CORP					06/28/2010	03/30/2011
		PROPERTY TYPE: SECURITIES						
6,648.00		4,576.00					2,072.00	
		3152.585 PNC INTERNATIONAL EQUITY FUND C					01/14/2003	03/30/2011
		PROPERTY TYPE: SECURITIES						
50,000.00		29,247.00					20,753.00	
		500. PEPSICO INC					05/25/2001	03/30/2011
		PROPERTY TYPE: SECURITIES						
32,269.00		21,745.00					10,524.00	
		120. PRAXAIR INC					05/01/2006	03/30/2011
		PROPERTY TYPE: SECURITIES						
12,198.00		6,768.00					5,430.00	
		200. QUALCOMM INC					02/26/2003	03/30/2011
		PROPERTY TYPE: SECURITIES						
10,868.00		3,474.00					7,394.00	
		500. STATE STR CORP					11/20/2007	03/30/2011
		PROPERTY TYPE: SECURITIES						
22,050.00		36,627.00					-14,577.00	
		300. TARGET CORP					05/17/2007	03/30/2011
		PROPERTY TYPE: SECURITIES						
14,781.00		18,572.00					-3,791.00	
		250. WILLIAMS COMPANIES INC					02/02/2010	03/30/2011
		PROPERTY TYPE: SECURITIES						
7,735.00		5,418.00					2,317.00	
		400. INVESCO LTD ISIN BMG491BT1088 SEDOL					10/14/2008	03/30/2011
		PROPERTY TYPE: SECURITIES						
10,248.00		7,052.00					3,196.00	
		300. ACE LIMITED ISIN CH0044328745 SEDOL					05/06/2003	03/30/2011
		PROPERTY TYPE: SECURITIES						
19,251.00		10,212.00					9,039.00	
		250. NOBLE CORPORATION SEDOL: B65Z9D7					02/02/2010	03/30/2011
		PROPERTY TYPE: SECURITIES						
11,467.00		10,491.00					976.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. AMERICAN WATER WORKS CO INC					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
14,474.00		13,940.00					534.00	
		50. APACHE CORPORATION					02/02/2010	08/17/2011
		PROPERTY TYPE: SECURITIES						
5,288.00		5,184.00					104.00	
		100. BORG WARNER INC.					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
6,940.00		7,844.00					-904.00	
		1200. CISCO SYSTEMS INC					05/17/2007	08/17/2011
		PROPERTY TYPE: SECURITIES						
18,937.00		34,837.00					-15,900.00	
		300. COCA COLA CO					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
20,682.00		19,707.00					975.00	
		600. CONOCOPHILLIPS					01/27/2003	08/17/2011
		PROPERTY TYPE: SECURITIES						
40,199.00		16,134.00					24,065.00	
		500. CORNING INC					12/21/2007	08/17/2011
		PROPERTY TYPE: SECURITIES						
7,545.00		12,019.00					-4,474.00	
		400. DEERE & CO					05/01/2006	08/17/2011
		PROPERTY TYPE: SECURITIES						
29,893.00		17,732.00					12,161.00	
		100. DISNEY WALT CO					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
3,345.00		4,318.00					-973.00	
		400. DOMINION RESOURCES INC VA					05/17/2007	08/17/2011
		PROPERTY TYPE: SECURITIES						
20,188.00		18,032.00					2,156.00	
		200. EASTMAN CHEM CO					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
16,942.00		19,986.00					-3,044.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		350. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					03/30/2011	08/17/2011
16,058.00		20,087.00					-4,029.00	
		300. EXELON CORPORATION PROPERTY TYPE: SECURITIES					07/17/2008	08/17/2011
12,844.00		25,275.00					-12,431.00	
		300. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					03/08/2010	08/17/2011
11,091.00		10,960.00					131.00	
		60. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/08/2010	08/17/2011
7,044.00		9,915.00					-2,871.00	
		250. HONDA MOTOR CO LTD AMERICAN SHARES PROPERTY TYPE: SECURITIES					03/27/2006	08/17/2011
8,340.00		7,781.00					559.00	
		550. INTEL CORP PROPERTY TYPE: SECURITIES					02/02/2010	08/17/2011
11,363.00		11,011.00					352.00	
		175. INTERNATIONAL BUSINESS MACHS CORP PROPERTY TYPE: SECURITIES					07/15/2009	08/17/2011
29,970.00		20,200.00					9,770.00	
		275. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					07/28/2009	08/17/2011
17,655.00		16,707.00					948.00	
		50. MC DONALDS CORP PROPERTY TYPE: SECURITIES					05/08/2009	08/17/2011
4,359.00		2,742.00					1,617.00	
		150. MERCK & CO INC PROPERTY TYPE: SECURITIES					06/28/2010	08/17/2011
4,806.00		5,396.00					-590.00	
		250. MICROSOFT CORP PROPERTY TYPE: SECURITIES					05/25/2001	08/17/2011
6,305.00		8,785.00					-2,480.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. NEXTERA ENERGY INC PROPERTY TYPE: SECURITIES					12/21/2007	08/17/2011
16,611.00		20,688.00					-4,077.00	
		300. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					05/08/2009	08/17/2011
24,849.00		15,947.00					8,902.00	
		300. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					02/16/2005	08/17/2011
17,058.00		13,107.00					3,951.00	
		400. OCCIDENTAL PETROLEUM CORP PROPERTY TYPE: SECURITIES					10/14/2008	08/17/2011
35,491.00		23,585.00					11,906.00	
		300. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES					05/17/2007	08/17/2011
14,364.00		16,385.00					-2,021.00	
		150. PRAXAIR INC PROPERTY TYPE: SECURITIES					05/01/2006	08/17/2011
14,824.00		8,460.00					6,364.00	
		200. PRICE T ROWE GROUP INC PROPERTY TYPE: SECURITIES					03/08/2010	08/17/2011
10,240.00		10,718.00					-478.00	
		200. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					05/17/2007	08/17/2011
12,340.00		12,678.00					-338.00	
		100. QUALCOMM INC PROPERTY TYPE: SECURITIES					02/26/2003	08/17/2011
5,073.00		1,737.00					3,336.00	
		225. ROCKWELL INTL CORP NEW PROPERTY TYPE: SECURITIES					02/02/2010	08/17/2011
14,213.00		11,185.00					3,028.00	
		50. JM SMUCKER CO/THE-NEW COM WI PROPERTY TYPE: SECURITIES					02/02/2010	08/17/2011
3,790.00		3,116.00					674.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		492. TEXAS INSTRUMENTS INC					05/17/2007	08/17/2011
		PROPERTY TYPE: SECURITIES						
13,195.00		18,045.00					-4,850.00	
		225. 3M COMPANY					02/02/2010	08/17/2011
		PROPERTY TYPE: SECURITIES						
18,292.00		17,966.00					326.00	
		300. US BANCORP DEL COM NEW					06/28/2010	08/17/2011
		PROPERTY TYPE: SECURITIES						
6,738.00		7,008.00					-270.00	
		100. UNION PACIFIC CORP					06/28/2010	08/17/2011
		PROPERTY TYPE: SECURITIES						
9,134.00		7,292.00					1,842.00	
		175. UNITED TECHNOLOGIES CORP					02/02/2010	08/17/2011
		PROPERTY TYPE: SECURITIES						
12,659.00		12,072.00					587.00	
		150. UNITEDHEALTH GROUP INC					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
6,825.00		6,717.00					108.00	
		500. WALGREEN CO					03/30/2011	08/17/2011
		PROPERTY TYPE: SECURITIES						
18,155.00		20,090.00					-1,935.00	
		50000. AMERICAN INTL GROUP NTS					11/03/2006	10/18/2011
		PROPERTY TYPE: SECURITIES						
50,000.00		50,259.00					-259.00	

TOTAL GAIN(LOSS)		....					107,294.	
							==========	

Summary

Portfolio value

Income		**Principal**		**Total**	
Income on December 30	$101,978.74	Principal on December 30	$1,900,492.26	Total portfolio value on December 30	$2,002,471.00
Income on December 1	91,682.95	Principal on December 1	1,916,081.63	Total portfolio value on December 1	2,007,764.58
Change in value	$10,295.79	Change in value	- $15,589.37	Total change in value	- $5,293.58

Portfolio value by asset class

Income	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$101,978 74	$91,682.95	$10,295.79	$101,978.74

Principal	Value Dec 30	Value Dec 1	Change in value	Tax cost*
Cash and cash equivalents	$12,318.85	$9,797.03	$2,521.82	$12,318.85
Fixed income	258,341.37	258,780.98	- 439.61	253,765.10
Equities	1,530,647.05	1,544,208.18	- 13,561 13	1,334,719.34
Alternative investments	99,184.99	103,295.44	- 4,110.45	110,000.00
Total	$2,002,471.00	$2,007,764.58	- $5,293.58	$1,812,782.03

- *We use tax cost to calculate the cost of your portfolio When this information is not available for all assets, your portfolio's tax cost may be understated To determine if we have tax cost information for all your assets, call Ronald Dicenzo your Account Advisor*

Detail

Portfolio - income

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
PNC MONEY MARKET FUND FUND #417	$91,682 95 101,978 740	$101,978 74 $1 0000	5 10 %	$101,978 74 $1 00		0 06 %	$50 99

Portfolio - principal

Cash and cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
PNC MONEY MARKET FUND FUND #417	$9,797 03 12,318 850	$12,318 85 $1 0000	0 62 %	$12,318 85 $1 00		0 06 %	$6 16

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ABBOTT LABORATORIES NOTES 05 150% DUE 11/30/2012 RATING A1 (002819AA8)	$31,361 10 30,000	$31,057 50 $103 5250	1 56 %	$30,982 20 $103 27	$75 30	4 98 %	$1,545 00

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
BAXTER INTERNATIONAL INC SR UNSEC 04 000% DUE 03/01/2014 RATING A3 (071813AZ2)	53,286 50 50,000	53,238 00 106 4760	2 66 %	50,860 50 101 72	2,377 50	3 76 %	2,000 00
U S BANCORP SR NTS 02 125% DUE 02/15/2013 RATING· AA3 (91159HGS3)	50,750 50 50,000	50,824 00 101 6480	2 54 %	50,733 00 101 47	91 00	2 10 %	1,062 50
Total corporate bonds		**$135,119.50**	**6.75 %**	**$132,575.70**	**$2,543.80**	**3.41 %**	**$4,607.50**

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
FEDERAL HOME LOAN BANK BONDS 04 625% DUE 10/10/2012 RATING AAA (3133XML66)	$51,878 00 50,000	$51,697 50 $103 3950	2 59 %	$51,392 60 $102 79	$304 90	4 48 %	$2,312 50

Etf - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES BARCLAYS TR U S TIP (TIP) ETF	$37,356 80 320	$37,340 80 $116 6900	1 87 %	$34,796 80 $108 74	$2,544 00	4 10 %	$1,530 88

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
FIDELITY ADVISOR FLOATING HIGH (FFRIX) INCOME FUND I FUND #279	$34,148 08 3,549 696	$34,183 57 $9 6300	1 71 %	$35,000 00 $9 86	- $816 43	3 36 %	$1,146 55
Total fixed income		**$258,341.37**	**12.90 %**	**$253,765.10**	**$4,576.27**	**3.72 %**	**$9,597.43**

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
BORG WARNER INC (BWA)	$9,888 00 150	$9,561.00 $63 7400	0 48 %	$11,766 00 $78 44	- $2,205 00	0 76 %	$72.00
DISNEY WALT CO (DIS)	12,547 50 350	13,125 00 37 5000	0 66 %	15,113 00 43 18	- 1,988 00	1 61 %	210 00
DOLLAR TREE INC (DLTR)	16,298 00 200	16,622 00 83 1100	0 84 %	13,587 82 67 94	3,034 18		
LIMITED BRANDS INC (LTD)	10,582 50 250	10,087 50 40 3500	0 51 %	8,612 18 34 45	1,475 32	1 99 %	200 00
MACY'S INC (M)	17,781 50 550	17,699.00 32 1800	0 89 %	13,430 84 24 42	4,268 16	1 25 %	220 00
MATTEL INC (MAT)	14,405 00 500	13,880 00 27 7600	0 70 %	12,445 00 24.89	1,435 00	3 32 %	460 00
MCDONALD'S CORP (MCD)	14,328 00 150	15,049 50 100 3300	0 76 %	8,226 94 54 85	6,822 56	2 80 %	420 00
TIFFANY & CO NEW (TIF)	10,056 00 150	9,939 00 66 2600	0 50 %	9,676 50 64 51	262 50	1 76 %	174.00
VIACOM INC CLASS B WI (VIAB)	13,428 00 300	13,623 00 45 4100	0 69 %	13,671 00 45 57	- 48 00	2 21 %	300 00
Total consumer discretionary		**$119,586.00**	**5.97 %**	**$106,529.28**	**$13,056.72**	**1.72 %**	**$2,056.00**

Detail

Consumer staples

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
COCA COLA CO (KO)	$13,446 00 200	$13,994 00 $69 9700	0 70 %	$13,138 00 $65 69	$856 00	2 69 %	$376 00
THE HERSHEY COMPANY (HSY)	17,304 00 300	18,534 00 61 7800	0 93 %	17,075 85 56 92	1,458 15	2 24 %	414 00
LAUDER ESTEE COS INC (EL) CL A	17,697 00 150	16,848 00 112 3200	0 85 %	14,265 00 95 10	2,583 00	0 94 %	157 50
PROCTER & GAMBLE CO (PG)	19,371 00 300	20,013.00 66 7100	1.00 %	16,882 00 56 27	3,131 00	3 15 %	630 00
JM SMUCKER CO/THE-NEW COM WI (SJM)	11,397 00 150	11,725 50 78 1700	0 59 %	9,349 36 62 33	2,376 14	2 46 %	288 00
WAL-MART STORES INC (WMT)	14,725 00 250	14,940 00 59 7600	0 75 %	12,860 00 51 44	2,080 00	2 45 %	365 00
WHOLE FOODS MKT INC (WFM)	13,620 00 200	13,916 00 69 5800	0 70 %	12,261 90 61 31	1,654 10	0 81 %	112 00
Total consumer staples		**$109,970.50**	**5.49 %**	**$95,832.11**	**$14,138.39**	**2.13 %**	**$2,342.50**

Energy

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
APACHE CORPORATION (APA)	$4,972 00 50	$4,529 00 $90 5800	0 23 %	$5,183 50 $103 67	- $654 50	0 67 %	$30 00
BAKER HUGHES INC (BHI)	8,191 50 150	7,296 00 48 6400	0 37 %	9,482 97 63 22	- 2,186 97	1 24 %	90 00
CHEVRON CORPORATION (CVX)	30,846 00 300	31,920 00 106 4000	1 60 %	29,559 00 98 53	2,361 00	3 05 %	972 00
EQT CORPORATION (EQT)	12,402 00 200	10,958 00 54 7900	0 55 %	11,346 00 56 73	- 388 00	1 61 %	176.00
EXXON MOBIL CORP (XOM)	32,176 00 400	33,904 00 84 7600	1 70 %	28,307 42 70 77	5,596 58	2 22 %	752 00
NATIONAL OILWELL VARCO INC (NOV)	10,755 00 150	10,198 50 67 9900	0 51 %	10,284 00 68 56	- 85 50	0 71 %	72 00
Total energy		**$98,805.50**	**4.93 %**	**$94,162.89**	**$4,642.61**	**2.12 %**	**$2,092.00**

Detail

Financial

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
AMERICAN EXPRESS CO (AXP)	$12,010 00 250	$11,792 50 $47 1700	0 59 %	$11,399 93 $45 60	$392 57	1 53 %	$180 00
AMERIPRISE FINANCIAL INC (AMP)	11,477 50 250	12,410 00 49 6400	0 62 %	11,123 00 44 49	1,287.00	2 26 %	280 00
BANK OF AMERICA CORP (BAC)	3,536 00 650	3,614 00 5 5600	0 19 %	4,868 50 7 49	- 1,254 50	0 72 %	26.00
CAPITAL ONE FINANCIAL CORP (COF)	13,398 00 300	12,687 00 42 2900	0 64 %	13,394 97 44 65	- 707 97	0 48 %	60 00
CHUBB CORP (CB)	13,488 00 200	13,844 00 69 2200	0 70 %	8,285 46 41 43	5,558 54	2 26 %	312 00
CITIGROUP INC (C)	8,244 00 300	7,893 00 26 3100	0 40 %	9,081 00 30 27	- 1,188 00	0 16 %	12 00
EQUITY RESIDENTIAL (EQR) SH BEN INT REIT	8,278.50 150	8,554 50 57 0300	0 43 %	9,133 47 60 89	- 578.97	3 99 %	340.50
JPMORGAN CHASE & CO (JPM)	15,485 00 500	16,625 00 33 2500	0 84 %	18,247 40 36 50	- 1,622 40	3 01 %	500 00
MOODY'S CORP (MCO)	8,677 50 250	8,420 00 33 6800	0 43 %	7,884 78 31 54	535 22	1 91 %	160 00
WELLS FARGO & COMPANY (WFC)	12,930 00 500	13,780 00 27 5600	0 69 %	13,900 73 27 80	- 120 73	1 75 %	240 00
Total financial		**$109,620.00**	**5.47 %**	**$107,319.24**	**$2,300.76**	**1.93 %**	**$2,110.50**

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
COVIDIEN PLC (COV) ISIN IE00B68SQD29 SEDOL B68SQD2	$13,665 00 300	$13,503 00 $45 0100	0 68 %	$15,185 79 $50 62	- $1,682 79	2 00 %	$270 00
ALLERGAN INC (AGN)	16,744 00 200	17,548 00 87 7400	0 88 %	15,161 56 75 81	2,386 44	0 23 %	40 00
AMERISOURCEBERGEN CORP (ABC)	14,860 00 400	14,876 00 37 1900	0 75 %	15,393 00 38 48	- 517 00	1.40 %	208 00

Detail

Health care

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
JOHNSON & JOHNSON (JNJ)	19,416 00 300	19,674 00 65 5800	0 99 %	17,151 56 57 17	2,522 44	3 48 %	684.00
MERCK & CO INC (MRK)	7,150 00 200	7,540 00 37 7000	0 38 %	7,194 00 35 97	346 00	4 46 %	336 00
PFIZER INC (PFE)	17,059 50 850	18,394 00 21 6400	0 92 %	12,685 75 14 92	5,708 25	4 07 %	748 00
SHIRE PLC (SHPGY) SPONSORED ADR	10,132 00 100	10,390 00 103 9000	0 52 %	9,813 00 98 13	577 00	0 39 %	40 00
UNITEDHEALTH GROUP INC (UNH)	17,069 50 350	17,738 00 50 6800	0 89 %	15,673 00 44 78	2,065 00	1 29 %	227 50
Total health care		**$119,663.00**	**5.98 %**	**$108,257.66**	**$11,405.34**	**2.13 %**	**$2,553.50**

Industrials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
COOPER INDUSTRIES PLC (CBE) SEDOL B40K911 ISIN IE00B40K9117	$13,882 50 250	$13,537 50 $54 1500	0 68 %	$11,904 95 $47.62	$1,632 55	2 15 %	$290 00
CUMMINS INC (CMI)	9,633 00 100	8,802 00 88 0200	0 44 %	9,205 00 92 05	- 403 00	1 82 %	160 00
DOVER CORP (DOV)	13,742 50 250	14,512 50 58 0500	0 73 %	13,644 00 54 58	868 50	2 18 %	315 00
EATON CORP (ETN)	11,227 50 250	10,882 50 43 5300	0 55 %	10,517 35 42 07	365 15	3 13 %	340 00
GENERAL ELECTRIC CO (GE)	11,137 00 700	12,537 00 17 9100	0 63 %	11,431 00 16 33	1,106 00	3 80 %	476 00
JOY GLOBAL INC (JOY)	9,128 00 100	7,497 00 74 9700	0 38 %	7,968 00 79 68	- 471 00	0 94 %	70 00
UNION PACIFIC CORP (UNP)	15,511 50 150	15,891 00 105 9400	0 80 %	10,938 00 72 92	4,953 00	2 27 %	360.00
UNITED TECHNOLOGIES CORP (UTX)	11,490 00 150	10,963 50 73 0900	0 55 %	10,208 25 68 06	755 25	2 63 %	288 00
Total industrials		**$94,623.00**	**4.73 %**	**$85,816.55**	**$8,806.45**	**2.43 %**	**$2,299.00**

Detail

Information technology

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
APPLE INC (AAPL)	$38,220 00 100	$40,500 00 $405 0000	2 03 %	$38,027 00 $380 27	$2,473 00		
EMC CORP (EMC)	13,806 00 600	12,924 00 21 5400	0 65 %	13,668 00 22 78	- 744 00		
EBAY INC (EBAY)	8,877 00 300	9,099 00 30 3300	0 46 %	9,111 99 30 37	- 12 99		
GOOGLE INC-CL A (GOOG)	29,969 50 50	32,295 00 645 9000	1 62 %	26,681.50 533 63	5,613 50		
INTEL CORP (INTC)	14,946 00 600	14,550 00 24 2500	0 73 %	10,413 56 17 36	4,136 44	3 47 %	504 00
INTERNATIONAL BUSINESS MACHS (IBM) CORP	18,800 00 100	18,388 00 183 8800	0 92 %	10,648 00 106.48	7,740 00	1 64 %	300 00
MICROSOFT CORP (MSFT)	19,185 00 750	19,470 00 25 9600	0 98 %	22,671 11 30 23	- 3,201 11	3.09 %	600 00
ORACLE CORP (ORCL)	18,810 00 600	15,390 00 25 6500	0 77 %	8,709 38 14 52	6,680 62	0 94 %	144 00
QUALCOMM INC (QCOM)	16,440 00 300	16,410 00 54 7000	0 82 %	5,210 42 17 37	11,199 58	1 58 %	258 00
TEXAS INSTRUMENTS INC (TXN)	7,525 00 250	7,277 50 29 1100	0 37 %	8,656 46 34 63	- 1,378 96	2 34 %	170 00
Total information technology		**$186,303.50**	**9.30 %**	**$153,797.42**	**$32,506.08**	**1.06 %**	**$1,976.00**

Materials

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
CELANESE CORP-SERIES A (CE)	$11,622 50 250	$11,067 50 $44 2700	0 56 %	$10,938 75 $43 76	$128 75	0 55 %	$60 00
DUPONT E I DE NEMOURS & CO (DD)	11,930 00 250	11,445 00 45 7800	0 58 %	11,815 00 47 26	- 370 00	3.59 %	410 00
PPG INDUSTRIES INC (PPG)	8,775 00 100	8,349 00 83 4900	0 42 %	7,565 00 75 65	784 00	2 74 %	228 00
Total materials		**$30,861.50**	**1.54 %**	**$30,318.75**	**$542.75**	**2.26 %**	**$698.00**

Detail

Telecommunication services

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
AT&T INC (T)	$10,143 00 350	$10,584 00 $30 2400	0 53 %	$9,058 50 $25 88	$1,525 50	5 83 %	$616 00
VODAFONE GROUP PLC (VOD) SPONSORED ADR NEW	12,217.50 450	12,613 50 28 0300	0 63 %	12,537.00 27 86	76 50	5 15 %	649 35
Total telecommunication services		**$23,197.50**	**1.16 %**	**$21,595.50**	**$1,602.00**	**5.46 %**	**$1,265.35**

Utilities

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
NORTHEAST UTILITIES (NU)	$8,652 50 250	$9,017 50 $36 0700	0 46 %	$8,394 85 $33 58	$622 65	3 05 %	$275.00
WISCONSIN ENERGY CORP (WEC)	14,931 00 450	15,732 00 34 9600	0 79 %	13,909 37 30 91	1,822 63	3 44 %	540 00
Total utilities		**$24,749.50**	**1.24 %**	**$22,304.22**	**$2,445.28**	**3.29 %**	**$815.00**
Total stocks		**$917,380.00**	**45.81 %**	**$825,933.62**	**$91,446.38**	**1.99 %**	**$18,207.85**

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES S&P NORTH AMERICAN (IGE) ETF FUND ANATURAL RESOURCES SECTOR INDEX	$14,734 17 369	$14,022 00 $38 0000	0 71 %	$13,096.36 $35 49	$925 64	1 19 %	$166.05
ISHARES RUSSELL MIDCAP (IWR) INDEX FD ETF	128,817 00 1,300	127,946 00 98 4200	6 39 %	93,912 22 72 24	34,033 78	1 59 %	2,025 40
VANGUARD MSCI EMERGING MARKETS (VWO) ETF	37,962 60 930	35,535 30 38 2100	1 78 %	36,865 50 39 64	- 1,330 20	2 38 %	842 58
Total etf - equity		**$177,503.30**	**8.86 %**	**$143,874.08**	**$33,629.22**	**1.71 %**	**$3,034.03**

Detail

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ASTON TAMRO SMALL CAP FUND (ATSIX) CL I	$36,931 64 1,769 604	$32,950 03 $18 6200	1 65 %	$35,445 55 $20 03	- $2,495 52	0 08 %	$25 13
BLACKROCK GLOBAL ALLOCATION FD (MALOX) INSTL CL	55,295 58 2,987 581	54,493 48 18 2400	2 73 %	52,511 65 17 58	1,981 83	2 20 %	1,195.03
HARDING LOEVNER (HLEMX) EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS	36,170 05 826 555	35,021 14 42 3700	1 75 %	34,500 00 41 74	521 14	0 82 %	285 16
PNC INTERNATIONAL EQUITY FUND (PIUIX) CLASS I	201,071 76 14,916 303	190,928 68 12 8000	9 54 %	110,454 44 7 41	80,474 24	1 37 %	2,610 35
ROYCE TOTAL RETURN FUND INV (RYTRX) FUND #267	31,515 88 2,462 178	31,220 42 12 6800	1 56 %	32,000 00 13 00	- 779 58	0 94 %	293 00
Total mutual funds - equity		**$344,613.75**	**17.21 %**	**$264,911.64**	**$79,702.11**	**1.28 %**	**$4,408.67**

Other equity

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
HSBC GLOBAL EQUITY NOTE 20% BUFFER 151 85%CAP140% PARTIC MATURITY 4/17/15 ISSUED 4/19/11 RATING. A1 (4042K1FF5)	$91,270.00 100,000	$91,150 00 $91 1500	4 56 %	$100,000 00 $100 00	- $8,850 00		
Total equities		**$1,530,647.05**	**76.44 %**	**$1,334,719.34**	**$195,927.71**	**1.68 %**	**$25,650.55**

Detail

Alternative investments

Natural resources

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
BARCLAYS COMMODITY NOTE 20% BUFFER, 125% PARTICIPATION MATURITY 3/5/13 ISSUED 2/29/08 RATING AA3 (06738G7N4)	$32,767 00 35,000	$32,378 50 $92 5100	1 62 %	$35,000 00 $100 00	- $2,621.50		

Mutual funds - alternative invest

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
EATON VANCE GLOBAL MACRO (EIGMX) ABSOLUTE RETURN FUND CLASS I #88	$49,949 49 5,050 505	$49,595 96 $9 8200	2 48 %	$50,000 00 $9 90	- $404 04	4 30 %	$2,131 31
PIMCO COMMODITY REAL RETURN (PCRIX) STRATEGY FUND INSTITUTIONAL CL	20,578 95 2,631 579	17,210 53 6 5400	0 86 %	25,000 00 9 50	- 7,789 47	30 46 %	5,242 11
Total mutual funds - alternative invest		**$66,806.49**	**3.34 %**	**$75,000.00**	**- $8,193.51**	**11.04 %**	**$7,373.42**
Total alternative investments		**$99,184.99**	**4.95 %**	**$110,000.00**	**- $10,815.01**	**7.43 %**	**$7,373.42**
Total portfolio		**$2,002,471.00**	**100.00 %**	**$1,812,782.03**	**$189,688.97**	**2.13 %**	**$42,678.55**