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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JOHN R & MILDRED B BURT
CHARITABLE FOUNDATION

A Employer identification number
30-0081622

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
525 MORLEY DR

B Telephone number (see page 10 of the instructions)
(989) 753-6486

City or town, state, and ZIP code
SAGINAW, MI 48601

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,569,096

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	196,977			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,124	11,421		
	4	Dividends and interest from securities.	44,286	43,271		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-3,338			
	b	Gross sales price for all assets on line 6a 294,472				
	7	Capital gain net income (from Part IV, line 2) . . .				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,198	1,198		
	12	**Total.** Add lines 1 through 11	251,247	55,890		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,273			
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule).	3,899	3,899		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,172	3,899		0
	25	Contributions, gifts, grants paid.	64,000			64,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	69,172	3,899		64,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	182,075			
	b	**Net investment income** (if negative, enter -0-)		51,991		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	179,586	236,492	236,492
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	888,338	964,189	935,052
c	Investments—corporate bonds (attach schedule)	307,444	356,762	397,552
11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
15	Other assets (describe ▶ ______)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,375,368	1,557,443	1,569,096
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ______)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,375,368	1,557,443	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,375,368	1,557,443	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,375,368	1,557,443	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,375,368
2	Enter amount from Part I, line 27a	2	182,075
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	1,557,443
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,557,443

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	60,000	1,266,407	0 047378
2009	51,000	981,450	0 051964
2008	50,500	989,124	0 051055
2007	55,303	1,057,211	0 052310
2006	49,717	825,618	0 060218

2	**Total** of line 1, column (d).	2	0 262925
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052585
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,518,395
5	Multiply line 4 by line 3.	5	79,845
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	520
7	Add lines 5 and 6.	7	80,365
8	Enter qualifying distributions from Part XII, line 4.	8	64,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,040
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,040
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,040
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	21
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,061
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶SSNY@DURO-LAST COM

14 The books are in care of ▶SHAWN SNY Telephone no ▶(989) 753-6486

Located at ▶525 MORLEY DRIVE SAGINAW MI ZIP+4 ▶48601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JASON TUNNEY 525 MORLEY DRIVE SAGINAW, MI 48601	PRESIDENT 1 00	0	0	0
MATTHEW MOELLER 525 MORLEY DRIVE SAGINAW, MI 48601	VICE PRES 1 00	0	0	0
SHAWN SNY 525 MORLEY DRIVE SAGINAW, MI 48601	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,343,728
b	Average of monthly cash balances.	1b	197,790
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	1,541,518
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,541,518
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	23,123
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,518,395
6	**Minimum investment return.** Enter 5% of line 5.	6	75,920

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	75,920
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,040		
b	Income tax for 2011 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,040
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	74,880
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	74,880
6	Deduction from distributable amount (see page 25 of the instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	74,880

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	64,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	64,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				74,880
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006. 7,939				
b From 2007. 3,336				
c From 2008. 1,588				
d From 2009. 2,110				
e From 2010.				
f **Total** of lines 3a through e.	14,973			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 64,000				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				64,000
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	10,880			10,880
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,093			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	4,093			
10 Analysis of line 9				
a Excess from 2007. . . . 395				
b Excess from 2008. . . . 1,588				
c Excess from 2009. . . . 2,110				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				64,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					12,124
4 Dividends and interest from securities. . . .					44,286
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					1,198
8 Gain or (loss) from sales of assets other than inventory					-3,338
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					54,270

13 Total. Add line 12, columns (b), (d), and (e). 13 54,270

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2015-03-21 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed	PTIN
ALAN R ROHDE	2012-03-28	☐	

Firm's name ▶ YEO & YEO PC — Firm's EIN ▶

Firm's address ▶ 4468 OAK BRIDGE DR FLINT, MI 485325422 — Phone no (810) 732-3000

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☑ No

TY 2011 Compensation Explanation

Name: JOHN R & MILDRED B BURT CHARITABLE FOUNDATION

EIN: 30-0081622

Person Name	Explanation
JASON TUNNEY	
MATTHEW MOELLER	
SHAWN SNY	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN R & MILDRED B BURT
CHARITABLE FOUNDATION

EIN: 30-0081622

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ATTACHED DETAIL	2010-06	PURCHASE	2011-12		77,491	73,534			3,957	
ATTACHED DETAIL	2011-06	PURCHASE	2011-12		216,963	224,276			-7,313	
CAP GN DISTRIB	2010-06	PURCHASE	2011-12		18				18	

TY 2011 Investments Corporate Bonds Schedule

Name: JOHN R & MILDRED B BURT CHARITABLE FOUNDATION

EIN: 30-0081622

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	356,762	397,552

TY 2011 Investments Corporate Stock Schedule

Name: JOHN R & MILDRED B BURT CHARITABLE FOUNDATION

EIN: 30-0081622

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	252,248	240,440
CORPORATE STOCK	150,349	100,400
ETF PRODUCTS	326,607	363,978
MUTUAL FUNDS ACCT 1392	13,995	12,078
CORPORATE STOCK ACCT 1392	35,405	34,414
ETF PRODUCTS ACCT 1392	185,585	183,742

TY 2011 Other Expenses Schedule

Name: JOHN R & MILDRED B BURT
CHARITABLE FOUNDATION

EIN: 30-0081622

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT ADVISOR FEES	3,873	3,873		
MUTUAL FUND INV FEES	26	26		

TY 2011 Other Income Schedule

Name: JOHN R & MILDRED B BURT CHARITABLE FOUNDATION

EIN: 30-0081622

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDREAL CLAIMS SETTLEMENT	1,198	1,198	

TY 2011 Substantial Contributors Schedule

Name: JOHN R & MILDRED B BURT CHARITABLE FOUNDATION

EIN: 30-0081622

Name	Address
DURO-LAST ROOFING	525 MORLEY DRIVE SAGINAW, MI 48601
TIP TOP SCREW	4183 FORREST OSCODA, MI 48750
OSCODA PLASTICS	5585 NORTH HURON AVE OSCODA, MI 48750
PLASTATECH ENGINEERING	725 MORLEY DRIVE SAGINAW, MI 48601

TY 2011 Taxes Schedule

Name: JOHN R & MILDRED B BURT
CHARITABLE FOUNDATION

EIN: 30-0081622

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	1,079			
FOREIGN TAX	194			

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2011 - December 31, 2011

For The John R. Burt & Mildred B. Bu Rt Charitable Foundation

Account Number : 2J1-001392

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
	Short-Term					
	Equity					
12	BLACKROCK INC CL A	03/17/2010	02/02/2011	2,688.72	2,378 35	-310.37
34	CVS CORPORATION	02/04/2011	11/09/2011	1,108 17	1,306.88	198.71
17	EDISON INTERNATIONAL	10/11/2011	11/09/2011	656 78	680 03	23.25
19	EL PASO PIPELINE PARTNERS LP COM UNIT LTD PA	07/21/2011	11/09/2011	691 21	619.21	-72.00
13	ENSCO INTERNATIONAL SPONS ADR	03/09/2011	11/09/2011	733.07	664 29	-68 78
69	GUESS INC COM	11/02/2010	02/24/2011	2,743 53	3,103.33	359 80
84	HARSCO CORP	02/02/2011	06/14/2011	2,883 75	2,528 64	-355 11
3	HESS CORP	04/28/2011	11/09/2011	252.03	185 01	-67 02
57	INTERNATIONAL GAME TECH	11/30/2010	11/09/2011	888 67	973 81	85 14
16	MCDONALDS CORP COM	01/19/2011	11/09/2011	1,203.97	1,482.20	278.23
28	ORACLE CORPORATION	06/17/2011	11/09/2011	879 81	887 48	7.67
14	PALL CORP	10/21/2011	11/09/2011	690 16	703.65	13 49
8	PRUDENTIAL FINANCIAL INC COM	05/26/2011	11/09/2011	505 11	413.92	-91.19
16	QUEST DIAGNOSTICS INC	03/29/2011	11/09/2011	907 72	887.09	-20 63
96	ROBERT HALF INTL INC	11/01/2010	01/19/2011	2,629 07	3,170 29	541.22
125	STILLWATER MNG CO COM	02/25/2011	10/04/2011	2,952.10	968.93	-1,983.17
90	SUCCESSFACTORS INC COM	06/17/2011	09/12/2011	2,755 26	1,907 62	-847 64
12	UNIVERSAL HEALTH SVCS INC CLASS B	04/21/2011	11/09/2011	579 60	494 98	-84 62
148	WESTERN UN CO COM	10/01/2010	07/01/2011	2,618.92	2,977.27	358.35
						$-2,034.67
	Mutual Fund / ETF – Equity					
62	BARCLAYS BK ETN LKD TO DOW JONES INDL METALS	11/03/2010	08/03/2011	2,686 35	2,790.32	103.97
55	BARCLAYS BK ETN LKD TO DOW JONES INDL METALS	03/18/2011	08/03/2011	2,566 50	2,475.28	-91.22
28	CURRENCYSHARES AUSTRAILIAN D 4 4438% 00/00/0	07/09/2010	06/17/2011	2,456 97	2,978.11	521 14
25	CURRENCYSHARES AUSTRAILIAN D 4 4438% 00/00/0	05/11/2011	06/20/2011	2,676 59	2,646.96	-29 63
26	CURRENCYSHARES AUSTRAILIAN D 4 4438% 00/00/0	05/11/2011	07/13/2011	2,783 65	2,795 97	12 32
26	CURRENCYSHARES CDN DLR TR CDN DOLLAR SHS	07/09/2010	04/21/2011	2,503 58	2,712 10	208.52
33	CURRENCYSHARES MEXICAN PESO TR MEXICAN PESOS	04/13/2011	04/28/2011	2,803 78	2,857 53	53 75
18	CURRENCYSHARES SWEDISH KRONASWEDISH KRONA	05/11/2011	06/17/2011	2,835.67	2,796.33	-39 34
17	CURRENCYSHARES SWEDISH KRONASWEDISH KRONA	05/11/2011	06/20/2011	2,678 13	2,640 83	-37.30

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Please see important disclosures regarding performance, fees, and benchmarks at the end of this report.

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2011 - December 31, 2011

For The John R. Burt & Mildred B. Bu Rt Charitable Foundation

Account Number : 2J1-001392

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
18	CURRENCYSHARES SWEDISH KRONASWEDISH KRONA	05/11/2011	09/08/2011	2,835.67	2,794.33	-41.34
443	GLOBAL X FDS GLOBAL X COPPER MINERS ETF	03/30/2011	08/03/2011	8,527.66	8,009.44	-518.22
10	ISHARES GOLD SACH SFTWR FD	02/22/2011	08/24/2011	614 16	511.40	-102 76
28	ISHARES INC MCSI TURKEY INDEX FD	03/14/2011	11/09/2011	1,744.34	1,303 38	-440 96
82	ISHARES INC MCSI TURKEY INDEX FD	03/14/2011	11/30/2011	5,108.44	3,718.02	-1,390 42
204	ISHARES INC MSCI EMU INDEX	05/19/2010	03/14/2011	6,221.15	7,595.29	1,374 14
70	ISHARES INC MSCI EMU INDEX	05/19/2010	03/18/2011	2,134.71	2,578.62	443.91
136	ISHARES TR MSCI ALL COUNTRY ASIA EX JAPAN	01/07/2010	01/06/2011	7,837 46	8,729.11	891.65
245	ISHARES TR MSCI EUROPE FINL SECTOR FD	07/09/2010	01/10/2011	5,005.35	5,044.55	39 20
114	ISHARES TR MSCI EUROPE FINL SECTOR FD	08/31/2010	01/10/2011	2,354.59	2,347.26	-7.33
98	ISHARES TR S&P US PFD STK INDEX FD	07/28/2010	03/28/2011	3,840.66	3,874.94	34.28
11	ISHARES TR S&P US PFD STK INDEX FD	02/15/2011	03/28/2011	433.23	434.94	1 71
209	ISHARES TR S&P US PFD STK INDEX FD	02/15/2011	08/10/2011	8,231 29	7,476.35	-754 94
83	POWERSHARES EXCHNG TRDD FD TRII GLOBAL AGRI	01/06/2011	02/22/2011	2,718.25	2,690.32	-27.93
53	SECTOR SPDR TR SH BEN INT-ENRY	03/22/2011	08/24/2011	4,107.29	3,492.48	-614.81
33	SPDR INDEX SHS FDS S&P CHINA ETF	01/06/2011	12/09/2011	2,588.80	2,132.17	-456.63
5	SPDR INDEX SHS FDS S&P CHINA ETF	03/30/2011	12/09/2011	396.60	323.06	-73.54
27	SPDR INDEX SHS FDS S&P CHINA ETF	03/31/2011	12/09/2011	2,167.07	1,744.50	-422 57
87	SPDR SER TR S&P BIOTECH ETF	10/20/2010	08/24/2011	5,161 20	5,221 74	60 54
103	SPDR SER TR S&P DIVID ETF	09/28/2010	03/22/2011	5,159.08	5,457.15	298.07
79	SPDR SER TR S&P OIL GAS EXPL & PRODTN ETF	12/20/2010	05/05/2011	4,055.01	4,539.87	484 86
10	SPDR SER TR S&P OIL GAS EXPL & PRODTN ETF	03/22/2011	05/05/2011	615.78	574 67	-41.11
15	STANDARD & POORS DEPOSITARY RECEIPTS UNITS	11/09/2011	11/22/2011	1,850.29	1,789.86	-60.43
16	STANDARD & POORS DEPOSITARY RECEIPTS UNITS	11/09/2011	12/07/2011	1,973 64	2,006.74	33.10
15	STANDARD & POORS DEPOSITARY RECEIPTS UNITS	11/09/2011	12/15/2011	1,850.29	1,832.55	-17 74
77	WISDOMTREE TR EMERGING MARKETS LOCAL DEBT FD	12/07/2010	09/28/2011	4,005.95	3,749.90	-256 05
80	WISDOMTREE TR EMERGING MARKETS LOCAL DEBT FD	01/05/2011	09/28/2011	4,159.68	3,896.00	-263 68
64	WISDOMTREE TR JAPAN SMALLCAP DIVID FD	07/07/2011	09/15/2011	2,844 16	2,745.60	-98 56
211	WISDOMTREE TR JAPAN TOTAL DIVID FD	12/20/2010	03/28/2011	8,145 87	7,680 40	-465.47
71	WISDOMTREE TR JAPAN TOTAL DIVID FD	01/06/2011	03/28/2011	2,772.54	2,584.40	-188 14
130	WISDOMTREE TR JAPAN TOTAL DIVID FD	01/10/2011	03/28/2011	5,049.12	4,732.00	-317 12
75	WISDOMTREE TR JAPAN TOTAL DIVID FD	01/10/2011	12/09/2011	2,912 96	2,406 01	-506 95

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS
January 1, 2011 - December 31, 2011
For The John R. Burt & Mildred B. Bu Rt Charitable Foundation

Account Number : 2J1-001392

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
229	WISDOMTREE TR JAPAN TOTAL DIVID FD	03/18/2011	12/09/2011	8,243.31	7,346 34	-896 97
87	WISDOMTREE TR JAPAN TOTAL DIVID FD	06/20/2011	12/09/2011	3,035.08	2,790 97	-244 11
						$-3,844.11
	Mutual Fund / ETF – Fixed Income					
10	ISHARES TR BARCLAYS 10-20 YR TREAS BD FD	09/28/2010	03/03/2011	1,227 35	1,103.40	-123.95
25	ISHARES TR BARCLAYS 10-20 YR TREAS BD FD	04/29/2011	06/30/2011	2,837 68	2,862 52	24 84
26	ISHARES TR BARCLAYS 20+ TREAS BD FD	07/28/2010	01/05/2011	2,559 50	2,380 89	-178.61
13	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	09/28/2010	01/05/2011	1,292.85	1,205 53	-87 32
42	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	11/11/2010	01/05/2011	4,147 21	3,894 78	-252.43
43	ISHARES TR IBOXX $ HIGH YIELD CORP BD FD	03/03/2010	02/15/2011	3,755 17	3 947.73	192 56
47	ISHARES TR IBOXX $ HIGH YIELD CORP BD FD	01/05/2011	02/15/2011	4,271.45	4,314.96	43 51
35	ISHARES TR LEHMAN AGENCY BOND FD	07/28/2010	01/05/2011	3,868 55	3,822 53	-46.02
320	MARKET VECTORS ETF TR INTERMEDIATE MUNIINDEX	09/02/2010	03/28/2011	7,200 00	6,741.31	-458 69
158	MARKET VECTORS ETF TR LONG MUNI INDEX ETF	01/05/2011	03/28/2011	2,733.26	2,661.09	-72.17
83	PIMCO ETF TR 0-5 YR HIGH YIELD CORP BD INDEX	07/13/2011	08/11/2011	8,357 27	7,870 55	-486.72
17	SPDR SER TR BARCLAYSCAP INTL TREAS BD ETF	01/07/2010	01/05/2011	965.99	976 45	10.46
						$-1,434.54
	Total Short-Term Realized Gains or Losses			S224,275.83	S216,962.51	$-7,313.32
	Long-Term					
	Equity					
154	BANK OF AMERICA CORP	01/07/2010	07/21/2011	2,634 07	1,545 14	-1,088 93
12	CYTEC INDS INC	06/15/2010	11/09/2011	547.38	531 91	-15.47
354	HEALTH MGMT ASSOC INC NEW CL A	02/02/2010	04/06/2011	2,545 65	3,853 82	1,308 17
72	INGERSOLL RAND PLC SHS	10/05/2010	10/21/2011	2,668.29	1,986 65	-681.64
51	INTEL CORP	09/30/2009	11/09/2011	987 22	1,216 26	229 04
107	KROGER CO	10/05/2009	02/04/2011	2,259.74	2 390 47	130 73
116	PETROHAWK ENERGY CORP COM	04/14/2010	07/15/2011	2,673.50	4,433.55	1,760.05
32	POLO RALPH LAUREN CORP CL A	09/30/2009	02/24/2011	2,436 19	3,947 27	1,511 08
10	PROCTER & GAMBLE COMPANY	02/16/2010	11/09/2011	626 01	628 41	2 40
37	RESEARCH IN MOTION LTD	02/04/2010	04/04/2011	2,460 42	2,042.73	-417 69

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CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS

January 1, 2011 - December 31, 2011

For The John R. Burt & Mildred B. Bu Rt Charitable Foundation

Account Number : 2J1-001392

Shares/ Units	Description	Purchase Date	Sale Date	Cost	Proceeds	Gain/Loss
Realized Gains or Losses						
547	SPRINT CORP	11/16/2009	10/11/2011	1,958 24	1,253.47	-704.77
26	TIME WARNER INC COM NEW	07/09/2010	11/09/2011	783 05	875.72	92.67
						$2,125.64
	Mutual Fund / ETF – Equity					
55	BARCLAYS BK PLC IPATH DOW JONES AIG COPPER	01/07/2010	02/22/2011	2,588 23	3,172.88	584.65
68	ISHARES INC BRAZIL INDEX FD	01/07/2010	05/05/2011	5,237 62	4,961.37	-276 25
118	ISHARES INC MSCI EMU INDEX	05/19/2010	07/13/2011	3,598.50	4,262 16	663 66
15	ISHARES INC MSCI EMU INDEX	06/11/2010	07/13/2011	451 95	541.80	89 85
40	ISHARES INC MSCI EMU INDEX	06/11/2010	11/09/2011	1,205.20	1,135.70	-69.50
27	ISHARES INC MSCI SOUTH KOREA	09/30/2009	07/13/2011	1,266.50	1,773.50	507.00
207	SPDR INDEX SHS FDS SPDR S&P INTL TECHNOLOGY	09/30/2009	11/09/2011	5,102.76	4,808.61	-294 15
12	SPDR INDEX SHS FDS SPDR S&P INTL TECHNOLOGY	11/06/2009	11/09/2011	284 16	278.76	-5.40
31	SPDR INDEX SHS FDS S&P CHINA ETF	09/30/2009	03/18/2011	2,039.18	2,302.64	263 46
104	SPDR SER TR S&P DIVID ETF	09/30/2009	02/22/2011	4,560.35	5,581.39	1,021.04
1	SPDR SER TR S&P DIVID ETF	09/30/2009	03/22/2011	43 85	52.98	9.13
31	WISDOMTREE TR INTL LARGECAP DIVID FD	09/30/2009	05/05/2011	1,399 34	1,530.54	131.20
83	WISDOMTREE TR INTL LARGECAP DIVID FD	11/04/2009	05/05/2011	3,766.66	4,097.89	331.23
46	WISDOMTREE TR JAPAN TOTAL DIVID FD	01/07/2010	03/28/2011	1,860.75	1,674.40	-186.35
231	WISDOMTREE TR JAPAN TOTAL DIVID FD	01/29/2010	03/28/2011	9,267 72	8,408.40	-859 32
						$1,910 25
	Mutual Fund / ETF – Fixed Income					
21	ISHARES TR BARCLAYS 10-20 YR TREAS BD FD	09/30/2009	03/03/2011	2,364 18	2,317.14	-47.04
1	ISHARES TR BARCLAYS 10-20 YR TREAS BD FD	11/06/2009	03/03/2011	109 10	110.34	1.24
26	ISHARES TR BARCLAYS 7-10 YR TREAS BD FD	09/30/2009	01/05/2011	2,403 44	2,411.05	7 61
4	ISHARES TR IBOXX USDINVT GRADE CORP BD FD	09/30/2009	03/28/2011	426 85	434 64	7 79
51	SPDR SER TR BARCLAYSCAP INTL TREAS BD ETF	09/30/2009	01/05/2011	2,977.82	2,929.33	-48 49
						$-78 89
	Total Long-Term Realized Gains or Losses			$73,533.92	$77,490.92	$3,957.00

CAPITAL GAINS DETAIL REPORT: TAXABLE ACCOUNTS
January 1, 2011 - December 31, 2011
For The John R. Burt & Mildred B. Bu Rt Charitable Foundation

Account Number : 2J1-001392

Description	*Sale Date*	*Proceeds*
Capital Gains Distribution		
MARKET VECTORS ETF TR INTERMEDIATE MUNIINDEX	01/05/2011	17 81
Total Capital Gains Distribution		S17.81

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About our Advisory Reporting

This advisory report is provided to you for informational purposes only. This report is not a substitute for your official monthly or quarterly statement from your custodian or any official tax forms provided by your bank or custodian (such as Form 1099) Past performance is not an indicator or guarantee of future returns. This report should not be used or considered as an offer to sell, or a solicitation to buy, any security or other financial instrument Lockwood and Credit Suisse Securities (USA) LLC (CSSU) do not represent that the information in this report is accurate or complete, and it should not be relied upon as such

The data used to calculate the performance is gathered from sources believed to be reliable, however the values of individual securities and respective gains/losses may not match the data provided by your custodian This is due to different pricing services, the timing of the collection of data and any subsequent adjustments which may be made For this reason, this report is not intended to serve as a tax document and the information is not provided to the IRS. Tax reporting remains the responsibility of each client and you should refer to the 1099s, confirmations and statements provided by your custodian

All returns are presented on a time-weighted basis unless indicated otherwise. All returns are presented net of fees. Performance returns are annualized for periods greater than one year For households with more than one account, a dollar-weighted version of the returns is available upon request. Please contact your relationship manager with such request Market valuations or prices referred to herein are based upon the value at the time this report was prepared and are not necessarily indicative of actual liquidation value If historical data (performance history or cost basis) which predates CSSU's relationship with Lockwood is included in this report, such data was provided by Pershing LLC and is included on a best efforts basis. Lockwood and CSSU make no representation, warranty or guarantee, express or implied, regarding the accuracy of such historical information

The rate of return for the current managers on accounts which have undergone a manager change begins at the month end following the actual change date Rates of return for the account in its entirety (including all previous managers) are supplied on the Account Summary. The benchmarks used in the report are selected by CSSU and the managers and are assigned relative to the investment styles you have chosen

Since neither Lockwood nor CSSU can provide tax advice, investors with tax related concerns are encouraged to consult with their tax advisor

Please let your Relationship Manager know if your investment objectives have changed, if there has been a significant change in your financial situation, or if you wish to impose any reasonable restrictions on the management of your account or reasonably modify existing restrictions, so that he or she can better serve your investment needs.

Blended Index Details:

Account # 2J1-001392
Moderate Blended Index: 50% MSCI World Net Taxes / 50% Barclays Aggregate Bond

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Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VALLEY LUTHERAN HIGH SCHO 3560 MCCARTY ROAD SAGINAW, MI 48603	NONE	501(C)(3)	EDUCATIONAL SCHOLARSHIP	50,000
MICHIGAN LUTHERAN SEMINAR 2777 HARDIN STREET SAGINAW, MI 48602	NONE	510(C)(3)	EDUCATIONAL SCHOLARSHIP	1,000
CONCORIDA UNIVERSITY4090 GEDDES RD ANN ARBOR, MI 48105	NONE	501(C)(3)	EDUCATIONAL SCHOLARSHIP	1,000
SHEBOYGAN CHRISTIAN SCHOO 418 GEELE AVE SHEBOYGAN, WI 53083	NONE	501(C)(3)	EDUCATIONAL SCHOLARSHIP	2,000
NOUVEL CATHOLIC CENTRAL5800 WEISS ST SAGINAW, MI 48603	NONE	501(C)(3)	EDUCATIONAL SCHOLARSHIP	5,000
BETHLEHEM LUTHERAN2777 HERMANSAU SAGINAW, MI 48603	NONE	501(C)(3)	EDUCATIONAL SCHOLARSHIP	5,000
Total . . . . ► **3a**				64,000