



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and endingPULVERMANN CHARITABLE TRUST
JAMES A FULTON, TRUSTEE, 6 NOLAN LA
DARIEN, CT 06820**A** Employer identification number
27-6762467**B** Telephone number (see the instructions)
(203) 862-2440**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 2,799,234.**J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc., received (att sch)	1,426,102.			
2 Ck ☐ if the found is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	39,226.			
b Gross sales price for all assets on line 6a	1,743,722.			
7 Capital gain net income (from Part IV, line 2)		39,226.		
8 Net short-term capital gain			39,226.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Statement 1	65,421.	1,044.	1,044.	
12 Total. Add lines 1 through 11	1,530,749.	40,270.	40,270.	
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc	21,873.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See St 2	31,217.	31,217.	31,217.	
b Accounting fees (attach sch) See St 3	1,960.	1,960.	1,960.	
c Other prof fees (attach sch) See St 4	17,998.	17,998.	17,998.	
17 Interest				
18 Taxes (attach schedule)(see instrs)				
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	73,048.	51,175.	51,175.	
25 Contributions, gifts, grants paid Part XV	62,300.			62,300.
26 Total expenses and disbursements. Add lines 24 and 25	135,348.	51,175.	51,175.	62,300.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,395,401.			
b Net investment income (if negative, enter 0)		0.		
c Adjusted net income (if negative, enter 0)			0.	

SCANNED MAY 21 2012

918

10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
A S S E T S	1 Cash — non-interest-bearing	25,000.	4,240.	4,240.			
	2 Savings and temporary cash investments	723,144.	422,281.	422,281.			
	3 Accounts receivable						
	Less: allowance for doubtful accounts						
	4 Pledges receivable						
	Less: allowance for doubtful accounts						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach sch)						
	Less: allowance for doubtful accounts						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments — U.S. and state government obligations (attach schedule)						
	b Investments — corporate stock (attach schedule)	503,547.	1,606,830.	1,755,150.			
	c Investments — corporate bonds (attach schedule)		613,569.	617,563.			
	11 Investments — land, buildings, and equipment: basis						
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)						
	12 Investments — mortgage loans						
	13 Investments — other (attach schedule)						
	14 Land, buildings, and equipment: basis						
	Less: accumulated depreciation (attach schedule)						
	15 Other assets (describe)						
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,251,691.	2,646,920.	2,799,234.			
	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, & other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe)						
	23 Total liabilities (add lines 17 through 22)	0.	0.				
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	1,243,071.	1,243,071.				
	28 Paid-in or capital surplus, or land, building, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds	8,620.	1,403,849.				
	30 Total net assets or fund balances (see instructions)	1,251,691.	2,646,920.				
	31 Total liabilities and net assets/fund balances (see instructions)	1,251,691.	2,646,920.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,251,691.
2 Enter amount from Part I, line 27a	2	1,395,401.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	2,647,092.
5 Decreases not included in line 2 (itemize) <u>See Statement 5</u>	5	172.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,646,920.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SCHEDULE ATTACHED		P	Various	Various
b CAPITAL GAINS DISTRIBUTION		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,741,715.		1,704,496.	37,219.
b 2,007.			2,007.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			37,219.
b			2,007.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	39,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	39,226.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WHITMAN BREED ABBOTT & MORGAN</u> Telephone no <u>(203) 862-2440</u> Located at <u>500 WEST PUTNAM AVE GREENWICH CT</u> ZIP + 4 <u>06830</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

BAA

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A FULTON 6 NOLAN LANE DARIEN, CT 06820	Trustee 2.00	21,873.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,464,381.
b	Average of monthly cash balances	1b	587,333.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,051,714.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,051,714.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	30,776.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,020,938.
6	Minimum investment return. Enter 5% of line 5	6	101,047.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	101,047.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	101,047.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	101,047.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	101,047.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	62,300.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	62,300.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				101,047.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			62,290.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 62,300.				
a Applied to 2010, but not more than line 2a			62,290.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				10.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				101,037.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

BAA

Form 990-PF (2011)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

Part XV. Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year RYE COUNTRY DAY SCHOOL 2 CEDAR PLACE RYE, NY 10580	NONE	NONE	PULVERMANN SCHOLARSHIP	30,000.
NATIONAL TRUST FOR HISTORIC PRESERVATION 1765 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	NONE	PRESIDENT LINCOLN'S COTT	10,000.
UNIVERSITY OF CONNECTICUT 115 N EASTERVILLE ROAD MANSFIELD, CT 06268	NONE	NONE	UPALS PROGRAM, STAMFORD	10,000.
KIDS CREATIVE COLLECTIVE 440 LAFAYETTE AVE NEW YORK, NY 10003	NONE	NONE	PULVERMANN SCHOLARSHIP	12,300.
Total			3a	62,300.
<i>b</i> Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					64,377.
8 Gain or (loss) from sales of assets other than inventory					39,226.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ROYALTIES, NET					1,044.
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					104,647.
13 Total. Add line 12, columns (b), (d), and (e)					104,647.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

PULVERMANN CHARITABLE TRUST

Employer identification number

27-6762467

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

PULVERMANN CHARITABLE TRUST

27-6762467

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARCADE TRUST 500 WEST PUTNAM AVE GREENWICH, CT 06830	\$ 1,406,102.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

PULVERMANN CHARITABLE TRUST

Employer identification number

27-6762467

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Name of organization

PULVERMANN CHARITABLE TRUST

Employer identification number

27-6762467

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry.

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

PULVERMANN CHARITABLE TRUST

27-6762467

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 64,377.		
ROYALTIES, NET	1,044.	\$ 1,044.	\$ 1,044.
Total	\$ 65,421.	\$ 1,044.	\$ 1,044.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	\$ 31,217.	\$ 31,217.	\$ 31,217.	
Total	\$ 31,217.	\$ 31,217.	\$ 31,217.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	\$ 1,960.	\$ 1,960.	\$ 1,960.	
Total	\$ 1,960.	\$ 1,960.	\$ 1,960.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	\$ 17,998.	\$ 17,998.	\$ 17,998.	
Total	\$ 17,998.	\$ 17,998.	\$ 17,998.	\$ 0.

2011

Federal Statements

Page 2

PULVERMANN CHARITABLE TRUST

27-6762467

Statement 5
Form 990-PF, Part III, Line 5
Other Decreases

INCOME TAXES

Total	\$	172.
	\$	<u>172.</u>

Capital Gains Report

PULVERMANN CHARITABLE TRUST (Account: 888-63220)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM COVERED								
04/08/2011	07/28/2011	25	AT&T INC	29.32	30.55	732.90	763.86	-30.78
03/09/2011	07/29/2011	45	AT&T INC	29.23	28.73	1,315.35	1,292.69	22.66
04/05/2011	08/03/2011	10	HCA HOLDINGS INC	23.85	33.62	238.50	336.20	-97.70
04/05/2011	08/03/2011	20	HCA HOLDINGS INC	23.85	33.62	477.00	672.40	-195.40
05/24/2011	08/03/2011	20	HCA HOLDINGS INC	23.85	34.47	477.00	689.40	-212.40
02/17/2011	08/03/2011	10	MONSANTO CO	70.68	73.85	706.80	738.48	-31.68
05/16/2011	08/03/2011	20	NETAPP INC	45.74	53.57	914.76	1,071.40	-156.64
03/09/2011	08/04/2011	15	RAYTHEON COMPANY	42.05	52.48	630.78	787.21	-156.43
03/18/2011	08/08/2011	75	SPRINT NEXTEL CORP	3.20	5.09	240.26	381.93	-141.67
04/11/2011	08/08/2011	150	SPRINT NEXTEL CORP	3.20	4.73	480.51	709.23	-228.72
02/15/2011	08/10/2011	50	TESORO CORPORATION	19.30	23.53	965.20	1,176.44	-211.24
08/18/2011	08/11/2011	5	OCCIDENTAL PETROLEUM CORP	84.64	103.78	423.22	518.90	-95.68
03/09/2011	08/16/2011	10	RAYTHEON COMPANY	41.08	52.48	410.80	524.81	-114.21
05/12/2011	08/16/2011	15	RAYTHEON COMPANY	41.08	49.25	615.91	738.71	-122.80
03/28/2011	08/18/2011	20	ALTRIA GROUP INC	25.68	26.11	513.69	522.30	-8.61
05/18/2011	08/18/2011	12	HESS CORP	54.86	77.23	858.29	926.80	-268.51
02/18/2011	08/18/2011	15	RIVERBED TECHNOLOGY INC	21.16	41.89	317.40	628.41	-311.01
02/25/2011	08/18/2011	15	RIVERBED TECHNOLOGY INC	21.16	41.84	317.40	624.62	-307.22
01/04/2011	08/22/2011	45	DOW CHEMICAL	25.83	34.77	1,182.22	1,564.50	-402.28
07/15/2011	08/30/2011	15	STARBUCKS CORP	38.55	39.48	578.28	582.22	-13.94
08/08/2011	09/01/2011	15	JOHNSON CONTROLS INC	31.45	37.82	471.79	564.24	-82.45
08/08/2011	09/14/2011	35	GENERAL ELECTRIC CO	15.33	15.23	538.58	532.93	3.65
08/23/2011	09/19/2011	15	UNITEDHEALTH GROUP INC	49.70	43.60	745.50	654.01	91.49
02/18/2011	09/21/2011	10	ACCENTURE PLC-CL A	54.36	53.85	543.58	538.52	5.06
03/07/2011	09/27/2011	5	NOBLE ENERGY INC	75.18	93.07	375.88	465.38	-89.48
05/17/2011	09/27/2011	5	NOBLE ENERGY INC	75.18	87.30	375.88	436.49	-60.61
01/25/2011	09/28/2011	10	MONSANTO CO	83.86	71.29	838.61	712.90	125.71
05/23/2011	09/28/2011	7	STANLEY BLACK & DECKER INC	52.51	73.25	387.58	512.74	-145.16
03/25/2011	09/30/2011	10	CITRIX SYSTEMS INC	58.45	70.77	584.46	707.70	-143.24
08/28/2011	09/30/2011	10	CITRIX SYSTEMS INC	56.45	79.46	584.46	794.62	-230.16
01/20/2011	10/08/2011	15	LIMITED BRANDS INC	40.44	28.92	806.60	433.85	172.75
02/17/2011	10/10/2011	40	NABORS INDUSTRIES LTD	14.08	27.48	563.33	1,088.03	-535.70
04/05/2011	10/10/2011	35	NABORS INDUSTRIES LTD	14.08	30.52	492.91	1,068.18	-575.27
01/21/2011	10/19/2011	20	JUNIPER NETWORKS INC	20.86	35.10	417.28	702.03	-284.75
07/22/2011	10/19/2011	12	UNITED TECHNOLOGIES CORP	73.88	87.80	884.22	1,054.77	-170.55
02/07/2011	10/20/2011	25	RIVERBED TECHNOLOGY INC	24.67	38.22	816.88	955.61	-338.93
10/03/2011	10/24/2011	35	ARUBA NETWORKS INC	24.47	20.85	856.33	729.63	126.70
03/30/2011	10/24/2011	10	ALLERGAN INC	88.28	71.39	882.76	713.87	168.89
04/12/2011	10/28/2011	21	CONOCOPHILLIPS	71.90	77.29	1,509.83	1,623.04	-113.11
07/15/2011	10/28/2011	9	CONOCOPHILLIPS	71.90	78.44	647.11	687.95	-40.84
01/20/2011	10/28/2011	15	LIMITED BRANDS INC	43.79	28.92	656.81	433.85	222.96
04/28/2011	10/28/2011	10	PROCTER & GAMBLE CO	64.68	64.96	646.82	648.56	-2.94
03/07/2011	11/01/2011	15	METLIFE INC	33.33	45.80	498.87	688.43	-188.48
04/14/2011	11/04/2011	18	PROCTER & GAMBLE CO	62.82	63.20	1,130.85	1,137.57	-6.72
02/18/2011	11/07/2011	10	MARATHON PETROLEUM CORP	39.01	39.13	390.08	391.32	-1.24
02/22/2011	11/07/2011	7	MARATHON PETROLEUM CORP	39.01	40.84	273.05	285.88	-12.83

Capital Gains Report

PULVERMANN CHARITABLE TRUST (Account: 888-63220)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
07/29/2011	11/07/2011	25	MARATHON PETROLEUM CORP	39.01	43.82	975.19	1,095.82	-120.43
07/11/2011	11/08/2011	11	ANADARKO PETROLEUM CORP	82.58	77.20	908.43	849.18	58.24
07/21/2011	11/08/2011	10	ANADARKO PETROLEUM CORP	82.58	82.79	825.84	827.88	-2.04
06/28/2011	11/09/2011	14	ROVI CORP	29.83	57.21	417.62	800.95	-383.33
02/22/2011	11/10/2011	10	ROVI CORP	28.38	56.04	283.81	560.41	-276.60
07/27/2011	11/11/2011	17	JPMORGAN CHASE & CO	33.38	41.23	567.51	700.80	-133.39
09/01/2011	11/11/2011	15	LAS VEGAS SANDS CORP	45.24	47.03	678.66	705.42	-26.76
07/22/2011	11/18/2011	30	ARUBA NETWORKS INC	24.17	24.63	725.13	738.82	-13.69
10/03/2011	11/16/2011	5	ARUBA NETWORKS INC	24.17	20.85	120.86	104.23	16.63
06/14/2011	11/16/2011	30	SHITHFIELD FOODS INC	23.26	20.08	697.87	602.53	95.34
01/14/2011	11/23/2011	25	COMCAST CORP-CL A	21.32	22.56	532.89	564.00	-31.11
07/19/2011	11/25/2011	4	GILEAD SCIENCES INC	39.40	41.77	157.62	167.08	-8.46
05/02/2011	12/05/2011	15	WELLPPOINT INC	69.15	77.47	1,037.31	1,182.04	-124.73
05/05/2011	12/07/2011	10	CONOCOPHILLIPS	72.27	72.29	722.85	722.86	-0.21
07/15/2011	12/07/2011	6	CONOCOPHILLIPS	72.27	76.44	433.59	458.83	-25.04
07/21/2011	12/07/2011	20	CONOCOPHILLIPS	72.27	75.27	1,445.31	1,505.33	-60.02
05/11/2011	12/07/2011	25	RIVERBED TECHNOLOGY INC	26.57	35.93	664.33	888.13	-233.80
10/25/2011	12/08/2011	8	PEPSICO INC	64.48	62.03	515.82	496.26	19.56
05/10/2011	12/09/2011	9	CELGENE CORP	63.41	59.83	570.69	538.43	32.26
05/10/2011	12/13/2011	11	CELGENE CORP	64.00	59.83	703.95	658.09	45.86
04/28/2011	12/15/2011	20	RIVERBED TECHNOLOGY INC	23.29	34.84	465.85	686.89	-231.04
06/21/2011	12/21/2011	25	UNITEDHEALTH GROUP, INC	49.90	51.97	1,247.59	1,299.23	-51.64
06/07/2011	12/23/2011	30	CONOCOPHILLIPS	71.97	71.60	2,159.13	2,147.89	11.24
SUBTOTAL FOR SHORT-TERM COVERED								-6,844.63
SHORT-TERM NON-COVERED								
12/10/2010	08/02/2011	7	HONEYWELL INTERNATIONAL INC	51.98	51.85	363.84	362.96	0.88
12/08/2010	08/02/2011	35	LOWE'S COS INC	20.82	25.34	728.68	886.82	-158.14
12/22/2010	08/05/2011	5	DEVON ENERGY CORPORATION	70.13	75.93	350.67	379.65	-28.98
10/19/2010	08/09/2011	75	DELL INC	14.02	14.55	1,051.83	1,081.27	-39.44
10/21/2010	08/09/2011	35	SOUTHWESTERN ENERGY	35.03	34.41	1,226.11	1,204.43	21.68
12/30/2010	08/22/2011	50	DOW CHEMICAL	25.83	34.24	1,281.36	1,711.96	-420.60
12/03/2010	08/08/2011	30	NORTHROP GRUMMAN CORP	53.18	57.36	1,595.28	1,720.89	-125.61
10/11/2010	09/15/2011	25	NEWS CORP	16.39	13.83	409.66	345.72	63.94
12/22/2010	09/28/2011	9	STANLEY BLACK & DECKER INC	52.51	66.87	472.60	601.87	-129.27
12/22/2010	08/28/2011	9	STANLEY BLACK & DECKER INC	52.51	66.88	472.60	601.88	-129.28
12/02/2010	09/30/2011	75	ALCOA INC	9.80	13.99	734.75	1,049.59	-314.84
11/08/2010	10/06/2011	80	ALCOA INC	9.86	13.90	789.00	1,112.11	-323.11
12/14/2010	11/09/2011	1	ROVI CORP	29.83	56.71	28.83	56.71	-28.88
12/14/2010	11/10/2011	10	ROVI CORP	28.38	56.71	283.81	567.07	-283.26
SUBTOTAL FOR SHORT-TERM NON-COVERED								-1,892.71
LONG-TERM NON-COVERED								
SUBTOTAL FOR LONG-TERM NON-COVERED								

Capital Gains Report

PULVERMANN CHARITABLE TRUST (Account: 888-63220)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/12/2010	07/29/2011	10	***COOPER INDUSTRIES PLC	52.28	43.35	522.82	433.51	89.31
01/12/2010	07/29/2011	15	***COOPER INDUSTRIES PLC	52.28	43.35	784.23	650.27	133.96
05/28/2010	07/29/2011	65	COMMERICAL METALS CO	14.58	15.95	948.01	1,038.90	-88.89
04/09/2010	08/03/2011	11	GOODRICH CORP	92.71	70.97	1,019.84	780.70	239.14
01/20/2010	08/04/2011	20	RAYTHEON COMPANY	42.05	53.95	841.03	1,078.85	-237.82
02/24/2010	08/05/2011	15	DEVON ENERGY CORPORATION	70.13	67.97	1,052.01	1,019.58	32.43
05/10/2010	08/05/2011	20	DIRECTV-CLASS A	45.38	37.52	907.60	750.32	157.28
02/24/2010	08/11/2011	105	GAP INC/THE	16.27	20.06	1,708.55	2,108.26	-397.71
03/03/2010	08/11/2011	5	GAP INC/THE	16.27	21.75	81.36	108.73	-27.37
06/09/2010	08/11/2011	6	OCCIDENTAL PETROLEUM CORP	84.64	81.77	507.86	480.64	17.22
01/12/2010	08/12/2011	4	APPLE INC	377.94	207.55	1,511.77	830.21	681.56
02/24/2010	08/12/2011	5	NEWS CORP	16.44	13.41	82.22	67.05	15.17
06/22/2010	08/12/2011	45	NEWS CORP	16.44	13.87	739.94	615.30	124.64
01/12/2010	08/15/2011	1	GOOGLE INC-CL A	547.68	590.42	547.66	590.42	-42.76
01/12/2010	08/19/2011	11	***BUNGE LTD	60.37	68.84	684.02	755.08	-91.06
01/12/2010	08/19/2011	1	GOOGLE INC-CL A	502.03	590.42	502.03	590.42	-88.39
07/29/2010	08/19/2011	40	HESS CORP	54.88	53.42	2,194.29	2,138.74	57.55
08/18/2010	08/19/2011	3	HESS CORP	54.88	52.76	164.57	158.28	6.29
06/24/2010	08/19/2011	10	JOHNSON & JOHNSON	63.58	59.51	635.85	595.07	40.78
01/12/2010	08/19/2011	50	NEWS CORP	15.72	13.60	786.11	680.16	105.95
01/12/2010	08/19/2011	35	***ROYAL CARIBBEAN CRUISES LTD	22.47	25.80	786.36	895.84	-109.48
05/28/2010	08/22/2011	4	***BUNGE LTD	59.57	48.97	238.27	195.87	42.40
01/12/2010	09/02/2011	35	NEWS CORP	16.48	13.60	575.93	478.11	99.82
02/24/2010	09/02/2011	45	NEWS CORP	16.48	13.41	740.49	603.46	137.03
02/24/2010	09/14/2011	4	GOLDMAN SACHS GROUP INC	104.87	158.23	419.48	632.84	-213.46
08/03/2010	09/14/2011	3	GOLDMAN SACHS GROUP INC	104.87	153.55	314.61	460.64	-146.03
01/12/2010	09/14/2011	30	GENERAL ELECTRIC CO	15.33	16.65	459.93	498.63	-39.70
01/25/2010	09/20/2011	5	CELGENE CORP	64.23	58.31	321.16	291.54	29.62
05/11/2010	09/20/2011	5	CELGENE CORP	64.23	58.83	321.16	294.15	27.01
07/09/2010	10/04/2011	11	OCCIDENTAL PETROLEUM CORP	68.67	81.16	755.33	892.78	-137.45
05/28/2010	10/06/2011	18	***BUNGE LTD	57.53	48.97	1,035.46	881.43	154.03
09/28/2010	10/06/2011	10	JOHNSON & JOHNSON	62.48	62.26	624.81	622.82	2.19
01/12/2010	10/06/2011	70	***NEXEN INC	15.99	23.19	1,119.30	1,622.96	-503.66
02/01/2010	10/06/2011	45	***NEXEN INC	15.99	22.34	719.55	1,005.22	-285.67
02/24/2010	10/06/2011	25	***NEXEN INC	15.99	22.19	399.75	554.69	-154.94
05/28/2010	10/07/2011	17	***BUNGE LTD	57.43	48.97	976.25	832.48	143.79
05/05/2010	10/11/2011	15	THE WALT DISNEY CO.	32.55	36.00	488.21	539.93	-51.72
03/17/2010	10/13/2011	20	***INGERSOLL-RAND PLC	29.16	35.72	583.17	714.49	-131.32
10/06/2010	10/17/2011	15	NORTHROP GRUMMAN CORP	53.79	56.57	806.87	848.51	-41.64
04/21/2010	10/17/2011	68	BERNSTEIN DIVERSIFIED	14.50	14.46	1,000.00	997.25	2.75
		966	MUNICIPAL PORTFOLIO					
01/25/2010	10/18/2011	6	CELGENE CORP	64.44	58.31	386.65	349.85	36.80
08/09/2010	10/18/2011	4	CELGENE CORP	64.44	56.91	257.77	227.65	30.12
08/24/2010	10/19/2011	15	JUNIPER NETWORKS INC	20.86	27.04	312.96	405.60	-92.64
09/29/2010	10/21/2011	65	DELL INC	15.20	12.87	988.18	836.61	151.57
10/06/2010	10/24/2011	20	NORTHROP GRUMMAN CORP	56.42	56.57	1,128.45	1,131.36	-2.91
08/09/2010	10/27/2011	6	CELGENE CORP	65.00	56.91	380.00	341.48	48.52
09/16/2010	10/27/2011	4	CELGENE CORP	65.00	54.87	260.00	219.48	40.52
09/16/2010	10/27/2011	6	CELGENE CORP	65.00	54.87	390.00	329.23	60.77

Capital Gains Report

PULVERMANN CHARITABLE TRUST (Account: 888-63220)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/05/2010	10/27/2011	25	WELLS FARGO & COMPANY	27.17	27.28	679.21	882.04	-2.83
02/25/2010	10/27/2011	25	WELLS FARGO & COMPANY	27.17	27.24	679.21	680.97	-1.76
08/11/2010	10/27/2011	15	WELLS FARGO & COMPANY	27.17	27.59	407.53	413.81	-6.28
08/23/2010	10/28/2011	13	CITRIX SYSTEMS INC	72.85	66.71	948.38	893.17	55.21
08/18/2010	10/28/2011	5	GOODRICH CORP	122.74	73.75	613.89	368.73	244.86
10/07/2010	10/28/2011	5	STARBUCKS CORP	42.51	26.00	212.56	129.99	82.57
10/25/2010	10/28/2011	15	STARBUCKS CORP	42.51	28.60	637.87	428.99	208.68
05/05/2010	10/31/2011	20	THE WALT DISNEY CO.	35.16	36.00	703.13	719.91	-16.78
01/12/2010	11/01/2011	15	JPMORGAN CHASE & CO.	32.84	43.41	492.85	651.15	-158.50
01/12/2010	11/01/2011	15	JOHNSON CONTROLS INC	31.51	29.78	472.70	446.75	25.95
07/08/2010	11/07/2011	3	MARATHON PETROLEUM CORP	39.01	26.29	117.02	78.88	38.14
08/08/2010	11/10/2011	13	MONSANTO CO	73.81	80.42	958.90	785.44	171.46
02/24/2010	11/11/2011	13	JPMORGAN CHASE & CO	33.38	40.73	433.98	529.55	-95.57
02/04/2010	11/16/2011	20	SMITHFIELD FOODS INC	23.26	15.04	465.25	300.71	164.54
01/27/2010	11/17/2011	1	GOLDMAN SACHS GROUP INC	92.58	149.55	92.58	149.55	-56.99
07/16/2010	11/17/2011	6	GOLDMAN SACHS GROUP INC	92.58	150.08	555.37	900.49	-345.12
08/02/2010	11/17/2011	5	GOLDMAN SACHS GROUP INC	92.58	152.26	462.81	761.30	-298.49
01/12/2010	11/17/2011	20	JPMORGAN CHASE & CO	30.80	43.41	611.90	868.20	-256.30
02/01/2010	11/17/2011	6	NOBLE ENERGY INC	92.91	75.41	557.48	452.48	105.00
02/16/2010	11/17/2011	4	NOBLE ENERGY INC	92.91	76.49	371.86	305.98	65.88
04/05/2010	11/23/2011	45	CONCAST CORP-CL A	21.32	18.82	959.19	847.08	112.11
01/12/2010	11/25/2011	14	GILEAD SCIENCES INC	38.40	44.89	551.67	628.51	-76.84
04/09/2010	11/25/2011	30	GILEAD SCIENCES INC	38.40	45.69	1,182.14	1,370.63	-188.49
04/13/2010	11/25/2011	10	GILEAD SCIENCES INC	38.40	46.39	384.05	463.95	-89.90
04/16/2010	11/25/2011	10	GILEAD SCIENCES INC	38.40	45.75	384.05	457.54	-83.49
01/12/2010	12/07/2011	24	CONOCOPHILLIPS	72.27	52.59	1,734.37	1,282.25	472.12
08/11/2010	12/08/2011	4	GOODRICH CORP	122.72	72.38	480.88	289.46	201.42
11/05/2010	12/15/2011	15	***ACCENTURE PLC-CL A	56.32	45.59	844.85	683.83	161.02
01/12/2010	12/20/2011	75	DELTA AIR LINES INC	8.60	12.51	644.93	838.30	-293.37
01/12/2010	12/21/2011	45	CONCAST CORP-CL A	23.55	16.60	1,059.58	747.17	312.41
12/08/2010	12/21/2011	38	LOWE'S COS INC	25.84	25.34	974.18	862.84	111.34
SUBTOTAL FOR LONG-TERM NON-COVERED						52,703.42	52,378.02	325.40
TOTAL						107,794.01	116,205.95	-8,411.94

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L -8,411.94

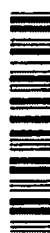
SHORT TERM - COVERED (COST BASIS REPORTED ON 1099-B)

SHORT TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B) -6,844.83

SHORT TERM TOTAL -1,892.71

LONG TERM - COVERED (COST BASIS REPORTED ON 1099-B)

LONG TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B) 0.00



Capital Gains Report

PULVERMANN CHARITABLE TRUST (Account: 888-63220)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
			LONG TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)			325.40		
			LONG TERM TOTAL				325.40	

Capital-Gains Distributions: If you own shares of the Sanford C Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant.

Capital Gains Report

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM COVERED								
01/24/2011	02/17/2011	5	NETFLIX INC	235.84	181.78	1,178.18	908.91	269.27
01/24/2011	02/23/2011	2	NETFLIX INC	209.77	181.78	419.55	363.58	55.99
02/11/2011	03/07/2011	50	DELTA AIR LINES INC	10.01	11.94	500.88	588.79	-88.13
02/15/2011	03/09/2011	7	OCCIDENTAL PETROLEUM CORP	101.53	102.42	710.72	716.93	-6.21
02/15/2011	03/24/2011	2	OCCIDENTAL PETROLEUM CORP	99.80	102.42	199.60	204.84	-5.24
02/01/2011	03/28/2011	21	EMERSON ELECTRIC CO	56.80	59.37	1,194.88	1,246.89	-51.81
02/08/2011	03/29/2011	8	EMERSON ELECTRIC CO	56.80	61.31	512.08	551.81	-39.72
02/15/2011	03/29/2011	10	EMERSON ELECTRIC CO	56.80	61.53	588.98	615.31	-48.32
02/24/2011	03/29/2011	15	EMERSON ELECTRIC CO	56.80	59.12	853.48	888.79	-33.30
02/18/2011	03/29/2011	7	MCKESSON CORP	79.78	80.57	558.35	563.99	-5.84
02/18/2011	04/04/2011	7	MCKESSON CORP	79.27	80.57	554.90	563.98	-9.08
03/22/2011	04/08/2011	15	MCKESSON CORP	37.35	38.47	580.32	582.02	-31.70
02/18/2011	04/13/2011	20	AON CORP	52.45	52.61	1,049.07	1,052.24	-3.17
01/21/2011	04/28/2011	10	ROVI CORP	49.11	63.85	491.07	638.49	-147.42
01/24/2011	04/28/2011	10	ROVI CORP	49.11	63.85	491.07	638.49	-147.42
02/18/2011	05/03/2011	14	LEAR CORP	51.01	55.80	714.16	778.38	-84.20
02/22/2011	05/05/2011	5	JOHNSON & JOHNSON	64.97	60.64	324.87	303.21	21.68
02/25/2011	05/06/2011	20	JUNIPER NETWORKS INC	37.50	43.85	749.83	877.04	-127.11
04/11/2011	05/09/2011	20	LOWE'S COS INC	25.70	26.70	514.07	534.08	-20.01
03/07/2011	05/12/2011	20	EDISON INTERNATIONAL	39.53	37.80	790.58	751.91	38.67
03/29/2011	05/18/2011	10	JPMORGAN CHASE & CO	43.17	45.93	431.73	459.28	-27.56
02/03/2011	05/17/2011	25	DOW CHEMICAL	37.11	36.87	927.83	916.88	11.17
01/14/2011	05/18/2011	60	STEEL DYNAMICS INC	17.28	18.52	1,035.68	1,111.19	-75.51
02/15/2011	05/23/2011	25	ARCHER-DANIELS-MIDLAND CO	30.99	38.32	774.68	907.89	-133.31
03/07/2011	05/23/2011	1	GOLDMAN SACHS GROUP INC	135.78	159.52	135.78	159.52	-23.78
02/25/2011	05/25/2011	10	CAMERON INTERNATIONAL CORP	47.76	58.91	477.57	589.15	-111.58
01/26/2011	06/07/2011	10	DEVON ENERGY CORPORATION	80.74	85.85	807.38	856.50	-49.12
03/01/2011	08/07/2011	10	DEVON ENERGY CORPORATION	80.74	90.82	807.38	906.18	-98.80
05/06/2011	08/07/2011	10	DEVON ENERGY CORPORATION	80.74	83.51	807.38	835.09	-27.71
03/07/2011	08/10/2011	4	GOLDMAN SACHS GROUP INC	133.97	159.52	535.89	638.08	-102.19
05/02/2011	08/17/2011	125	SPRINT NEXTEL CORP	5.10	5.25	638.09	656.31	-18.22
03/28/2011	08/23/2011	15	DTE ENERGY COMPANY	48.53	47.83	728.00	717.43	10.57
04/08/2011	07/07/2011	25	MOTOROLA SOLUTIONS INC	45.69	44.23	1,142.23	1,105.68	36.55
01/12/2011	07/08/2011	21	RELATANCE STEEL & ALUMINUM	48.54	53.66	1,040.30	1,126.96	-86.68
05/08/2011	07/14/2011	25	AT&T INC	30.58	31.22	784.40	780.48	-16.08
03/17/2011	07/18/2011	23	LOWE'S COS INC	22.45	26.33	516.38	605.67	-89.29
04/01/2011	07/19/2011	20	AT&T INC	30.08	30.68	601.68	613.19	-11.50
05/06/2011	07/19/2011	25	AT&T INC	30.08	31.22	752.11	780.48	-28.35
01/20/2011	07/19/2011	45	AON CORP	44.44	44.78	2,179.81	2,015.03	164.78
03/16/2011	07/20/2011	25	MOTOROLA SOLUTIONS INC	44.10	40.78	1,102.40	1,019.49	82.91
04/01/2011	07/21/2011	20	AT&T INC	30.30	30.55	606.04	613.19	-7.15
04/08/2011	07/21/2011	15	AT&T INC	30.30	30.55	454.53	458.19	-3.68
02/15/2011	07/21/2011	10	EXPRESS SCRIPTS INC	55.46	57.82	554.63	578.25	-23.62
04/25/2011	07/21/2011	10	EXPRESS SCRIPTS INC	55.46	55.56	554.63	555.62	-0.99
05/13/2011	07/21/2011	10	EXPRESS SCRIPTS INC	55.46	59.65	554.63	596.52	-41.89
06/28/2011	07/21/2011	10	EXPRESS SCRIPTS INC	55.46	54.25	554.63	542.49	12.14

Capital Gains Report

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total	Total Cost	Gain or Loss
03/18/2011	07/22/2011	125	SPRINT NEXTEL CORP	5.20	5.09	650.00	636.55	13.45	
SUBTOTAL FOR SHORT-TERM COVERED									
						33,072.33	34,163.92	-1,091.59	
SHORT-TERM NON-COVERED									
05/10/2010	01/04/2011	20	CABLEVISION SYS CORP	34.18	24.60	683.52	491.98	191.54	
05/12/2010	01/04/2011	20	CABLEVISION SYS CORP	34.18	25.06	683.52	501.23	182.29	
02/18/2010	01/14/2011	13	MICROSOFT CORP	28.05	28.27	364.89	367.50	-2.61	
02/24/2010	01/14/2011	30	MICROSOFT CORP	28.05	28.67	841.59	860.21	-18.62	
02/08/2010	01/19/2011	5	GILEAD SCIENCES INC	38.18	46.24	190.90	231.18	-40.28	
03/29/2010	01/19/2011	10	GILEAD SCIENCES INC	38.18	46.19	381.80	461.87	-80.07	
12/01/2010	01/21/2011	25	SOUTHWESTERN ENERGY	38.15	37.10	953.85	927.41	26.44	
08/06/2010	01/25/2011	12	CF INDUSTRIES HOLDINGS INC	130.33	84.67	1,563.97	1,016.09	547.88	
09/14/2010	01/25/2011	8	CF INDUSTRIES HOLDINGS INC	130.33	98.50	1,042.65	787.97	254.68	
03/03/2010	01/27/2011	40	GAP INC/THE	19.50	21.75	780.04	869.85	-89.81	
08/06/2010	02/02/2011	15	AGRIUM INC	92.03	66.32	1,380.48	994.75	385.73	
11/18/2010	02/02/2011	10	AGRIUM INC	92.03	80.61	920.32	808.14	112.18	
05/04/2010	02/09/2011	45	CONSTELLATION ENERGY GROUP	32.31	36.09	1,453.73	1,624.10	-170.37	
02/24/2010	02/10/2011	20	CISCO SYSTEMS INC	19.11	24.39	382.26	487.78	-105.52	
04/21/2010	02/10/2011	25	CISCO SYSTEMS INC	19.11	27.26	477.83	681.60	-203.77	
03/31/2010	02/14/2011	15	ALTRIA GROUP INC	24.43	20.58	366.52	308.76	57.76	
04/05/2010	02/14/2011	45	ALTRIA GROUP INC	24.43	20.90	1,099.56	940.62	158.94	
05/10/2010	02/14/2011	30	CABLEVISION SYS CORP	37.73	24.60	1,131.82	737.96	393.86	
02/24/2010	02/14/2011	15	CISCO SYSTEMS INC	18.82	24.39	282.33	365.83	-83.50	
11/01/2010	02/14/2011	8	DEERE & CO	95.08	77.17	760.63	617.36	143.27	
12/10/2010	02/14/2011	5	DEERE & CO	95.08	61.71	475.39	408.55	66.84	
10/21/2010	02/14/2011	100	NVIDIA CORP	23.23	11.06	2,322.84	1,106.16	1,216.68	
12/15/2010	02/14/2011	1	POTASH CORP OF SASKATCHEWAN	190.12	139.43	190.12	139.43	50.69	
12/20/2010	02/14/2011	4	POTASH CORP OF SASKATCHEWAN	190.12	139.51	780.48	558.03	222.45	
11/03/2010	02/15/2011	20	SOUTHWESTERN ENERGY	37.19	35.15	743.88	703.03	40.85	
03/26/2010	02/16/2011	55	SAFEMAY INC	22.14	24.41	1,217.55	1,342.38	-124.83	
04/12/2010	02/16/2011	75	SAFEMAY INC	22.14	25.57	1,680.29	1,918.07	-237.78	
06/11/2010	02/16/2011	55	SAFEMAY INC	22.14	20.89	1,217.54	1,148.92	68.62	
12/10/2010	02/17/2011	8	HONEYWELL INTERNATIONAL INC	57.42	51.85	459.37	414.82	44.55	
08/11/2010	02/18/2011	18	MICROSOFT CORP	27.11	24.79	488.01	446.24	41.77	
09/21/2010	02/18/2011	20	MICROSOFT CORP	27.11	25.27	542.23	505.41	36.82	
02/25/2010	02/23/2011	10	VERTEX PHARMACEUTICALS INC	43.92	39.90	439.16	399.01	40.15	
05/12/2010	02/23/2011	15	VERTEX PHARMACEUTICALS INC	43.92	38.57	658.75	578.56	80.19	
03/24/2010	03/07/2011	40	DELTA AIR LINES INC	10.01	13.70	400.53	548.07	-147.54	
06/15/2010	03/07/2011	145	FIFTH THIRD BANCORP	13.55	13.74	1,984.03	1,992.87	-8.84	
08/16/2010	03/07/2011	13	KIMBERLY-CLARK CORP	64.40	64.60	837.22	839.77	-2.55	
12/03/2010	03/09/2011	20	PARKER HANNIFIN CORP	85.07	83.99	1,701.30	1,679.74	21.56	
07/19/2010	03/17/2011	30	CISCO SYSTEMS INC	17.00	22.84	510.01	685.11	-175.10	
10/08/2010	03/17/2011	20	CISCO SYSTEMS INC	17.00	22.42	340.00	448.31	-108.31	
05/10/2010	03/21/2011	2	CME GROUP INC	286.01	329.32	572.03	658.64	-86.61	

Capital Gains Report

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
10/08/2010	04/04/2011	30	CISCO SYSTEMS INC	17.04	22.42	511.28	672.47	-161.19
05/07/2010	04/04/2011	35	COMERICA INC	37.35	40.26	1,307.28	1,409.18	-101.92
08/18/2010	04/05/2011	17	KIMBERLY-CLARK CORP	85.59	84.60	1,115.01	1,098.18	16.85
10/18/2010	04/08/2011	15	***CARNIVAL CORP	37.35	39.55	560.32	583.27	-32.95
10/18/2010	04/08/2011	10	***CARNIVAL CORP	37.35	39.55	373.54	395.51	-21.97
10/26/2010	04/08/2011	10	***CARNIVAL CORP	37.35	42.78	373.54	427.91	-54.37
11/03/2010	04/08/2011	10	***CARNIVAL CORP	37.35	43.52	373.54	435.18	-61.64
12/13/2010	04/08/2011	10	***CARNIVAL CORP	37.35	43.60	373.54	435.97	-62.43
08/30/2010	04/21/2011	15	CAPITAL ONE FINANCIAL CORP	53.40	38.21	801.00	573.08	227.92
09/21/2010	04/21/2011	16	KOHL'S CORP	52.00	51.69	832.01	827.03	4.98
09/21/2010	04/21/2011	24	KOHL'S CORP	52.00	51.69	1,248.01	1,240.55	7.46
08/18/2010	04/21/2011	10	***TEVA PHARMACEUTICAL-SP ADR	45.97	50.83	459.75	508.28	-48.53
12/14/2010	04/28/2011	4	ROVI CORP	49.11	56.71	198.43	228.83	-30.40
12/13/2010	05/05/2011	10	JOHNSON & JOHNSON	84.97	81.83	849.75	818.28	31.47
12/21/2010	05/08/2011	35	EDISON INTERNATIONAL	39.07	38.93	1,367.61	1,362.52	5.09
05/10/2010	05/08/2011	30	LOWE'S COS INC	25.70	26.73	771.11	801.83	-30.72
12/21/2010	05/12/2011	5	EDISON INTERNATIONAL	39.53	38.93	197.64	194.84	3.00
11/10/2010	05/12/2011	4	GOLDMAN SACHS GROUP INC	141.93	168.82	587.71	667.30	-79.59
09/21/2010	05/12/2011	20	MORGAN STANLEY	24.47	26.70	489.47	533.93	-44.46
11/10/2010	05/13/2011	5	GOLDMAN SACHS GROUP INC	140.24	166.83	701.22	834.13	-132.91
10/25/2010	05/23/2011	10	ARCHER-DANIELS-MIDLAND CO	30.99	33.88	309.87	338.85	-28.98
11/10/2010	05/23/2011	4	GOLDMAN SACHS GROUP INC	135.76	168.82	543.04	667.30	-124.26
11/29/2010	06/02/2011	14	EATON CORP	49.91	47.95	698.75	671.31	27.44
11/04/2010	06/08/2011	24	EATON CORP	46.52	46.38	1,116.39	1,112.58	3.81
11/08/2010	06/08/2011	10	EATON CORP	48.52	46.62	485.18	488.21	-1.05
11/12/2010	06/08/2011	12	EATON CORP	48.52	47.04	588.19	564.49	23.70
10/08/2010	06/13/2011	30	***VODAFONE GROUP PLC-SP ADR	26.13	25.83	783.76	774.78	8.98
10/08/2010	06/30/2011	7	HUNTINGTON INGALLS INDUST-WI	34.72	34.73	243.08	243.09	-0.03
12/03/2010	06/30/2011	5	HUNTINGTON INGALLS INDUST-WI	34.72	35.21	173.62	178.06	-2.44
12/08/2010	07/18/2011	7	LOWE'S COS INC	22.45	25.34	157.16	177.36	-20.20
10/19/2010	07/19/2011	50	DELL INC	17.28	14.55	864.03	727.51	136.52
12/15/2010	07/19/2011	50	DELL INC	17.28	13.43	864.03	671.87	192.36
08/09/2010	07/19/2011	16	PARKER HANNIFIN CORP	86.84	84.98	1,388.29	1,039.87	348.62
08/19/2010	07/19/2011	14	PARKER HANNIFIN CORP	86.84	83.76	1,213.01	892.62	320.39
09/21/2010	07/21/2011	13	DEERE & CO	82.31	73.01	1,070.06	949.14	120.92
10/01/2010	07/21/2011	12	DEERE & CO	82.31	68.74	987.75	824.84	162.91
11/01/2010	07/21/2011	2	DEERE & CO	82.31	77.17	164.62	154.34	10.28
SUBTOTAL FOR SHORT-TERM NON-COVERED								2,895.26
LONG-TERM NON-COVERED								
01/12/2010	01/13/2011	75	AT&T INC	28.03	26.90	2,102.24	2,017.35	84.89
01/12/2010	01/13/2011	10	PEPSICO INC	66.77	61.49	667.68	614.94	52.74
01/12/2010	01/13/2011	50	***XL GROUP PLC	22.30	17.37	1,115.16	888.58	246.58
01/12/2010	01/14/2011	2	MICROSOFT CORP	28.05	30.18	56.11	60.37	-4.26
01/12/2010	01/18/2011	14	***ALCON INC	163.51	154.42	2,289.11	2,161.93	127.18
01/12/2010	01/18/2011	9	***ALCON INC	163.51	154.42	1,471.57	1,389.81	81.76

Capital Gains Report

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/12/2010	01/18/2011	10	KOHL'S CORP	51.49	51.41	514.93	514.08	0.84
01/12/2010	01/19/2011	35	EMC CORP/MASS	24.18	17.56	846.29	814.68	231.61
01/12/2010	01/19/2011	22	GILEAD SCIENCES INC	38.18	44.89	839.98	987.67	-147.71
01/12/2010	01/20/2011	8	COSTCO WHOLESALE CORP	72.40	58.88	434.37	353.25	81.12
01/12/2010	01/20/2011	9	FREEMPORT-MCMORAN COPPER	109.80	84.81	988.18	763.28	224.90
01/12/2010	01/21/2011	33	MICROSOFT CORP	28.10	30.19	927.43	986.12	-88.69
01/12/2010	01/24/2011	1	GOOGLE INC-CL A	607.63	590.42	607.63	590.42	17.21
01/12/2010	01/28/2011	14	TARGET CORP	54.48	49.13	762.41	887.88	74.53
01/12/2010	01/31/2011	6	ALCON INC	163.30	154.42	978.80	926.54	53.26
01/12/2010	01/31/2011	13	COOPER INDUSTRIES PLC	61.36	43.35	797.72	563.57	234.15
01/12/2010	02/01/2011	30	MICROSOFT CORP	27.92	30.19	837.88	905.57	-67.69
01/12/2010	02/01/2011	15	TYCO ELECTRONICS LTD	37.07	24.71	556.10	370.61	185.49
01/12/2010	02/07/2011	12	KOHL'S CORP	51.77	51.41	621.29	616.90	4.39
01/12/2010	02/07/2011	20	TYCO ELECTRONICS LTD	36.98	24.71	739.68	494.15	245.53
01/12/2010	02/09/2011	2	APPLE INC	357.81	207.55	715.21	415.10	300.11
01/12/2010	02/10/2011	4	ALCON INC	164.15	154.42	658.59	617.69	38.90
02/02/2010	02/10/2011	80	FORD MOTOR CO	15.98	11.32	1,278.54	905.27	373.27
01/12/2010	02/11/2011	4	FREEMPORT-MCMORAN COPPER	53.43	42.40	213.73	169.62	44.11
02/10/2010	02/11/2011	4	FREEMPORT-MCMORAN COPPER	53.43	35.25	213.73	141.00	72.73
01/12/2010	02/14/2011	15	CISCO SYSTEMS INC	18.82	24.12	282.33	361.83	-79.50
01/12/2010	02/14/2011	8	PEPSICO INC	63.28	61.49	506.23	491.95	14.28
01/12/2010	02/16/2011	50	CISCO SYSTEMS INC	18.63	24.12	931.33	1,206.12	-274.79
01/12/2010	02/17/2011	3	ALCON INC	164.83	154.42	494.49	463.27	31.22
01/12/2010	02/17/2011	24	GILEAD SCIENCES INC	39.32	44.89	943.64	1,077.46	-133.82
02/12/2010	02/17/2011	10	MICROSOFT CORP	27.16	27.76	271.60	277.58	-5.98
02/16/2010	02/17/2011	12	MICROSOFT CORP	27.16	28.27	325.93	339.24	-13.31
01/12/2010	02/18/2011	2	CHE GROUP INC	302.92	342.90	605.84	685.81	-79.97
01/14/2010	02/18/2011	15	WELLS FARGO & COMPANY	32.85	28.86	489.71	432.94	56.77
01/29/2010	02/18/2011	34	WELLS FARGO & COMPANY	32.65	28.85	1,110.02	980.92	129.10
01/12/2010	02/22/2011	9	WELLS FARGO & COMPANY	31.59	28.07	284.30	252.85	31.45
01/29/2010	02/22/2011	11	WELLS FARGO & COMPANY	31.59	28.85	347.47	317.35	30.12
01/12/2010	02/23/2011	10	SUNCOR ENERGY INC	47.00	36.44	470.04	364.40	105.64
01/13/2010	02/23/2011	40	VERTEX PHARMACEUTICALS INC	43.32	42.55	439.16	425.51	13.65
01/12/2010	02/24/2011	45	CISCO SYSTEMS INC	18.29	24.12	823.28	1,085.50	-262.24
02/02/2010	02/24/2011	50	FORD MOTOR CO	14.63	11.32	731.66	585.80	145.86
01/12/2010	02/28/2011	10	KOHL'S CORP	53.44	51.41	534.44	514.09	20.35
01/12/2010	03/01/2011	15	SCHLUMBERGER LTD	92.70	69.28	1,390.57	1,039.19	351.38
01/12/2010	03/03/2011	6	SCHLUMBERGER LTD	92.49	69.28	554.96	415.68	139.28
01/12/2010	03/03/2011	10	SUNCOR ENERGY INC	46.72	36.44	467.18	384.40	102.78
01/12/2010	03/04/2011	5	ALCON INC	165.97	154.42	829.84	772.12	57.72
01/12/2010	03/04/2011	90	FORD MOTOR CO	14.46	11.82	1,301.13	1,064.14	236.99
02/02/2010	03/04/2011	10	FORD MOTOR CO	14.46	11.32	144.57	113.16	31.41
02/24/2010	03/04/2011	30	FORD MOTOR CO	14.46	11.77	433.71	353.12	80.59
02/24/2010	03/04/2011	5	FORD MOTOR CO	14.46	11.77	72.29	58.85	13.44
02/24/2010	03/04/2011	20	FORD MOTOR CO	14.46	11.77	289.14	235.41	53.73
01/12/2010	03/07/2011	35	NEWS CORP	17.47	13.60	611.28	476.11	135.17

Capital Gains Report

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
01/12/2010	03/11/2011	15	GILEAD SCIENCES INC	40.93	44.88	613.92	873.42	-59.50
01/12/2010	03/11/2011	25	INTEL CORP	20.85	20.58	521.37	514.55	8.82
01/12/2010	03/11/2011	10	KOHL'S CORP	54.89	51.41	548.90	514.09	34.81
01/12/2010	03/14/2011	30	---VODAFONE GROUP PLC-SP ADR	28.38	22.33	851.52	889.84	181.88
01/12/2010	03/14/2011	50	---VODAFONE GROUP PLC-SP ADR	28.38	22.33	1,419.20	1,116.40	302.80
01/12/2010	03/14/2011	7	COSTCO WHOLESALE CORP	69.88	58.88	489.71	412.13	77.58
02/24/2010	03/18/2011	8	---COOPER INDUSTRIES PLC	61.19	44.59	489.50	358.72	132.78
01/13/2010	03/18/2011	10	THE WALT DISNEY CO.	40.87	31.18	408.73	311.78	98.94
01/12/2010	03/17/2011	40	---GARMIN LTD	33.60	33.98	1,344.04	1,358.33	-14.29
01/12/2010	03/17/2011	25	INTEL CORP	18.91	20.58	487.64	514.56	-16.92
01/12/2010	03/21/2011	7	COSTCO WHOLESALE CORP	70.90	58.87	496.29	412.12	84.17
01/12/2010	03/21/2011	4	CHE GROUP INC	286.01	342.90	1,144.08	1,371.82	-227.58
01/12/2010	03/22/2011	8	---ALCON INC	184.51	154.42	1,316.11	1,235.38	80.73
01/12/2010	03/23/2011	10	---ENSCO PLC- SPON ADR	56.85	42.80	568.50	429.03	139.47
02/25/2010	03/23/2011	10	---ENSCO PLC- SPON ADR	56.85	42.80	568.50	434.44	134.06
01/12/2010	03/24/2011	4	OCCIDENTAL PETROLEUM CORP	99.80	80.01	399.20	320.04	79.16
01/12/2010	03/25/2011	20	DELTA AIR LINES INC	9.81	12.51	198.23	250.21	-51.98
01/12/2010	03/25/2011	15	---ENSCO PLC- SPON ADR	58.17	42.90	672.53	643.54	228.99
01/12/2010	03/25/2011	6	KOHL'S CORP	53.44	51.41	320.82	308.45	12.17
01/12/2010	03/28/2011	11	SCHLUMBERGER LTD	90.81	69.28	998.89	762.07	236.82
01/12/2010	03/30/2011	4	KOHL'S CORP	52.95	51.41	211.79	205.63	6.16
02/24/2010	03/30/2011	14	KOHL'S CORP	52.95	51.10	741.27	715.40	25.87
01/12/2010	03/31/2011	25	BBT CORP	27.52	27.41	688.09	685.19	2.90
02/04/2010	03/31/2011	20	SMITHFIELD FOODS INC	24.19	15.04	483.85	300.71	183.14
01/12/2010	04/05/2011	25	INTEL CORP	19.75	20.58	493.74	514.55	-20.81
01/12/2010	04/05/2011	30	JPMORGAN CHASE & CO	46.34	43.41	1,390.08	1,302.30	87.79
01/12/2010	04/05/2011	35	TIME WARNER INC	35.89	28.71	1,256.21	1,004.72	251.49
01/12/2010	04/06/2011	10	---SUNCOR ENERGY INC	44.72	36.44	447.18	384.39	62.79
01/12/2010	04/07/2011	55	DELL INC	14.85	14.98	823.90	823.90	-7.28
01/12/2010	04/07/2011	6	GOLDMAN SACHS GROUP INC	162.72	168.47	976.34	1,010.82	-34.48
01/12/2010	04/08/2011	6	GOLDMAN SACHS GROUP INC	162.59	168.47	975.57	1,010.81	-35.24
01/12/2010	04/18/2011	35	NEWS CORP	16.93	13.60	592.47	478.11	118.36
01/12/2010	04/18/2011	30	---TE CONNECTIVITY LTD	35.18	24.71	1,055.54	741.22	314.32
04/16/2010	04/19/2011	20	WELLS FARGO & COMPANY	29.75	32.55	595.07	650.97	-55.90
02/24/2010	04/20/2011	75	DELL INC	15.19	13.37	1,138.90	1,002.50	136.40
01/12/2010	04/21/2011	42	---TEVA PHARMACEUTICAL-SP ADR	45.97	58.61	1,930.93	2,461.50	-530.57
04/22/2010	04/25/2011	75	SARA LEE CORP	18.81	14.08	1,395.40	1,055.77	339.63
01/12/2010	04/26/2011	30	EMC CORP/MAS	28.20	17.58	848.02	528.86	319.16
01/12/2010	04/28/2011	15	---GARMIN LTD	34.47	33.98	517.11	509.37	7.74
02/24/2010	04/28/2011	16	JPMORGAN CHASE & CO	45.07	43.41	721.17	684.58	36.61
01/12/2010	04/28/2011	20	JPMORGAN CHASE & CO	45.57	43.41	911.46	888.20	23.26
01/12/2010	04/29/2011	10	---BUNGE LTD	74.89	68.64	748.93	688.43	60.50
01/12/2010	04/29/2011	10	JPMORGAN CHASE & CO	45.75	43.41	457.49	434.10	23.39
02/24/2010	04/29/2011	5	JPMORGAN CHASE & CO	29.20	28.07	1,051.15	1,010.61	40.54
01/12/2010	04/29/2011	36	WELLS FARGO & COMPANY	29.20	32.55	846.76	843.91	-2.85
04/16/2010	04/29/2011	28	WELLS FARGO & COMPANY	29.20	32.55	846.76	843.91	-2.85
04/22/2010	04/29/2011	18	WELLS FARGO & COMPANY	29.20	32.55	525.57	602.99	-77.42
05/04/2010	05/05/2011	35	CAPITAL ONE FINANCIAL CORP	53.51	45.06	1,872.88	1,577.18	295.70

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/04/2010	05/05/2011	20	FORD MOTOR CO	15.23	12.85	304.65	257.01	47.64
01/12/2010	05/05/2011	40	WELLS FARGO & COMPANY	27.89	28.07	1,115.44	1,122.91	-7.47
04/21/2010	05/09/2011	10	LOWE'S COS INC	25.70	26.67	257.04	286.71	-9.67
05/08/2010	05/09/2011	70	SARA LEE CORP	19.05	13.57	1,333.20	950.20	383.00
01/12/2010	05/11/2011	40	B&T CORP	27.18	27.41	1,087.38	1,096.31	-8.93
05/10/2010	05/11/2011	20	DIRECTV-CLASS A	49.28	37.52	985.50	750.32	235.18
01/12/2010	05/12/2011	3	GOLDMAN SACHS GROUP INC	141.93	168.47	425.79	505.41	-79.62
01/12/2010	05/12/2011	30	MORGAN STANLEY	24.47	31.24	734.21	937.25	-203.04
02/24/2010	05/12/2011	30	MORGAN STANLEY	24.47	27.45	734.21	823.64	-89.43
01/12/2010	05/16/2011	86	JPMORGAN CHASE & CO	43.17	43.41	2,848.42	2,865.06	-15.84
03/01/2010	05/17/2011	15	DOW CHEMICAL	37.11	28.50	558.70	427.51	129.19
03/01/2010	05/17/2011	5	DOW CHEMICAL	37.11	28.50	185.57	142.51	43.06
04/22/2010	05/17/2011	30	DOW CHEMICAL	37.11	29.95	1,113.38	898.38	215.01
01/12/2010	05/17/2011	15	GILEAD SCIENCES INC	40.40	44.89	605.93	673.41	-67.48
01/12/2010	05/19/2011	55	WELLS FARGO & COMPANY	28.58	28.07	1,571.88	1,543.99	27.89
01/12/2010	05/23/2011	5	ARCHER-DANIELS-MIDLAND CO	30.99	30.44	154.94	152.20	2.74
02/24/2010	05/23/2011	20	ARCHER-DANIELS-MIDLAND CO	30.99	29.60	619.74	591.99	27.75
01/12/2010	05/25/2011	15	CAMERON INTERNATIONAL CORP	47.76	42.37	716.35	635.54	80.81
02/24/2010	05/26/2011	15	CAMERON INTERNATIONAL CORP	47.76	40.75	716.41	611.25	105.16
01/12/2010	05/28/2011	15	JPMORGAN CHASE & CO	42.45	43.41	636.72	651.15	-14.43
02/24/2010	06/03/2011	6	KOHL'S CORP	50.90	51.10	305.42	306.60	-1.18
06/02/2010	06/03/2011	10	KOHL'S CORP	50.90	50.96	509.02	509.56	-0.54
01/12/2010	06/08/2011	30	TIME WARNER INC	35.16	28.71	1,054.77	861.18	193.59
01/12/2010	06/07/2011	50	INGERSOLL-RAND PLC	46.26	35.74	2,313.22	1,787.15	526.07
03/15/2010	06/07/2011	5	INGERSOLL-RAND PLC	46.26	34.74	231.32	173.70	57.62
02/18/2010	06/07/2011	23	NEWFIELD EXPLORATION CO	70.13	50.98	1,613.10	1,172.58	440.51
02/24/2010	06/10/2011	1	GOLDMAN SACHS GROUP INC	133.97	158.24	133.97	158.24	-24.27
02/19/2010	06/14/2011	12	NEWFIELD EXPLORATION CO	66.46	50.47	797.56	605.69	191.87
01/12/2010	06/20/2011	26	TIME WARNER CABLE	74.37	41.54	1,933.63	1,079.95	853.68
02/04/2010	06/23/2011	20	SMITHFIELD FOODS INC	21.55	15.04	430.95	300.72	130.23
05/12/2010	06/23/2011	50	SMITHFIELD FOODS INC	21.55	18.66	1,077.37	932.89	144.38
01/12/2010	06/27/2011	2	COOPER INDUSTRIES PLC	58.53	43.35	117.06	86.70	30.36
02/24/2010	06/27/2011	17	COOPER INDUSTRIES PLC	58.53	44.59	995.05	758.04	237.01
06/24/2010	06/27/2011	35	HONEYWELL INTERNATIONAL INC	56.73	41.08	1,985.83	1,437.16	548.67
01/12/2010	06/30/2011	4	HUNTINGWELL INGALLS INDUST-WI	34.72	37.25	138.89	149.00	-10.11
01/12/2010	07/14/2011	15	ENSCO PLC- SPON ADR	51.57	42.90	773.55	643.53	130.02
05/24/2010	07/14/2011	15	ENSCO PLC- SPON ADR	51.57	38.80	773.55	582.03	191.52
01/12/2010	07/14/2011	40	NEWS CORP	16.04	13.60	641.70	544.12	97.58
06/22/2010	07/14/2011	10	NEWS CORP	16.04	13.67	160.43	136.73	23.70
06/22/2010	07/14/2011	75	NEWS CORP	16.04	13.67	1,203.19	1,025.51	177.68
06/22/2010	07/14/2011	5	NEWS CORP	16.04	13.87	80.21	68.37	11.84
01/12/2010	07/18/2011	10	DEVON ENERGY CORPORATION	78.95	73.89	789.53	738.92	60.61
02/24/2010	07/18/2011	5	DEVON ENERGY CORPORATION	79.95	67.97	399.77	339.86	59.91
04/21/2010	07/18/2011	25	LOWE'S COS INC	22.45	26.67	561.28	666.77	-105.49
01/12/2010	07/22/2011	10	COOPER INDUSTRIES PLC	57.10	43.35	571.01	433.51	137.50
SUBTOTAL FOR LONG-TERM NON-COVERED								11,788.80
								113,675.25
								101,886.45

Capital Gains Report

THE GRETCHEN PULVERMANN ARCADE TRUST UAD JANUARY 27, 2005 (Account: 888-50677) January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
CASH IN LIEU COVERED								
	04/18/2011		HUNTINGTON INGALLS INDUST-WI			25.32		25.32
			SUBTOTAL FOR CASH IN LIEU COVERED			25.32	0.00	25.32
TOTAL								
						206,577.74	192,959.95	13,617.79
** ACCOUNT TOTALS **								
CURRENT PERIOD - G/L								
SHORT TERM - COVERED (COST BASIS REPORTED ON 1099-B)								
SHORT TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)								
SHORT TERM TOTAL								
LONG TERM - COVERED (COST BASIS REPORTED ON 1099-B)								
LONG TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)								
LONG TERM TOTAL								
CIL - COVERED								
11,788.80								
25.32								

Capital-Gains Distributions: If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the I.R.S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

CIL represents cash in lieu of fractional shares.

This information should be reviewed by your tax adviser or accountant.

2011 Tax Information Statement

Page 7 of 31

Account Number: 368107572
 Recipient's Tax ID Number: 27-6762467
 Payer's Federal ID Number: 20-8007203
 Questions? (800)392-9244

Recipient's Name and Address:
 PULVERMANN CHARITABLE TRUST
 C/O WHITMAN BREED
 500 W. PUTNAM AVENUE
 GREENWICH, CT 06830

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

☐ Corrected ☐ 2nd TIN notice

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered (Box 6 is not checked)	(Box 9)	(Box 1a)	(Box 1b)	(Box 2)	(Box 3)	(Box 4)	(Box 4)
Short Term Sales Reported on 1099-B							
035710409	600 0000 ANNALY MTG MGMT INC COM	10/27/2011	08/10/2011	10,090.12	10,624.08	-533.96	0.00
00246W103	1000 0000 AXT INC	07/13/2011	07/01/2011	7,206.26	8,799.90	-1,593.64	0.00
060505104	900 0000 BANK OF AMERICA CORP	04/27/2011	Various	11,051.87	13,146.00	-2,094.13	0.00
085789105	0009 BERRY PETROLEUM CO-A	09/28/2011	06/28/2011	0.04	0.05	-0.01	0.00
05541T101	1000 0000 BGC PARTNERS INC-A	06/01/2011	02/28/2011	7,960.45	9,841.70	-1,881.25	0.00
149123101	100 0000 CATERPILLAR INC COM	08/04/2011	06/21/2011	9,297.02	10,177.73	-880.71	0.00
149123101	100 0000 CATERPILLAR INC COM	08/08/2011	06/24/2011	8,500.05	10,056.23	-1,556.18	0.00
149123101	100 0000 CATERPILLAR INC COM	12/28/2011	10/21/2011	8,935.26	8,691.93	243.33	0.00
16934Q109	500 0000 CHIMERA INVESTMENT CORP	04/01/2011	02/10/2011	1,959.96	2,103.60	-143.64	0.00
16934Q109	1000 0000 CHIMERA INVESTMENT CORP	04/28/2011	02/10/2011	3,959.92	4,207.20	-247.28	0.00
192479103	100 0000 COHERENT INC	07/28/2011	07/05/2011	4,806.76	5,685.17	-878.41	0.00
231021106	100 0000 CUMMINS INC	04/11/2011	02/28/2011	10,717.82	10,359.03	358.79	0.00
231021106	100 0000 CUMMINS INC	08/08/2011	05/31/2011	8,693.67	10,532.99	-1,839.32	0.00
231021106	100 0000 CUMMINS INC	08/22/2011	06/28/2011	8,133.75	9,969.31	-1,835.56	0.00
231021106	100 0000 CUMMINS INC	12/19/2011	10/27/2011	8,574.82	10,248.48	-1,673.66	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return



2011 Tax Information Statement

Page 8 of 31

Account Number: 368107572
 Recipient's Name and Address:
 PULVERMANN CHARITABLE TRUST
 C/O WHITMAN BREED
 500 W. PUTNAM AVENUE
 GREENWICH, CT 06830

27-6762467

20-8007203

(800)392-9244

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Covered (Box 6 is not checked)	(Box 9)	(Box 1a)	(Box 1b)	(Box 2)	(Box 3)	(Box 4)	
237194105	300 0000 DARDEN RESTAURANTS INC COM	12/06/2011	Various	12,745.25	15,595.65	-2,850.40	0.00
25960R105	800 0000 DOUGLAS DYNAMICS INC	07/07/2011	05/17/2011	12,889.83	11,873.52	1,016.31	0.00
263534109	100 0000 DU PONT E I DE NEMOURS & CO COM	08/08/2011	04/05/2011	4,535.22	5,620.99	-1,085.77	0.00
263534109	100 0000 DU PONT E I DE NEMOURS & CO COM	09/28/2011	04/05/2011	4,133.70	5,620.99	-1,487.29	0.00
302182100	200 0000 EXPRESS SCRIPTS INC CL A	07/12/2011	05/19/2011	10,690.83	12,108.38	-1,417.55	0.00
302182100	200 0000 EXPRESS SCRIPTS INC CL A	07/21/2011	Various	11,109.36	12,035.93	-926.57	0.00
31430F200	500 0000 FELCOR LODGING TR \$1.95 A CONV PFD	08/25/2011	Various	10,592.25	15,327.49	-4,735.24	0.00
31430F200	500 0000 FELCOR LODGING TR \$1.95 A CONV PFD	08/26/2011	02/02/2011	10,595.40	12,789.25	-2,193.85	0.00
35671D857	200 0000 FREEPORT-MCMORAN COPPER & GOLD INC CL B	03/10/2011	02/28/2011	9,255.70	10,633.98	-1,378.28	0.00
35671D857	200 0000 FREEPORT-MCMORAN COPPER & GOLD INC CL B	08/03/2011	05/27/2011	9,952.85	10,382.96	-430.11	0.00
35671D857	200 0000 FREEPORT-MCMORAN COPPER & GOLD INC CL B	11/16/2011	11/03/2011	7,763.61	8,052.00	-288.39	0.00
35671D857	200 0000 FREEPORT-MCMORAN COPPER & GOLD INC CL B	11/23/2011	10/12/2011	7,014.80	7,440.46	-425.66	0.00
369604103	500 0000 GENERAL ELECTRIC CO	03/16/2011	02/25/2011	9,529.82	10,445.00	-915.18	0.00
369604103	300 0000 GENERAL ELECTRIC CO	08/03/2011	07/01/2011	5,183.99	5,765.97	-581.98	0.00
369604103	300 0000 GENERAL ELECTRIC CO	08/04/2011	07/01/2011	5,021.90	5,765.97	-744.07	0.00
406216101	300 0000 HALLIBURTON CO COM	08/22/2011	Various	11,645.45	15,640.40	-3,994.95	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Account Number: 368107572
 Recipient's Tax ID Number: 27-6762467
 Payer's Federal ID Number: 20-8007203
 Questions? (800)392-9244

Recipient's Name and Address:
 PULVERMANN CHARITABLE TRUST
 C/O WHITMAN BREED
 500 W. PUTNAM AVENUE
 GREENWICH, CT 06830

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
		(Box 1a)	(Box 1b)	(Box 2)	(Box 3)		(Box 4)
428236103	100.0000 HEWLETT PACKARD CO COM (**)	02/23/2011	01/05/2011	4,290.92	4,430.00	-139.08	0.00
655844108	100.0000 NORFOLK SOUTHERN CORP COM	09/28/2011	02/03/2011	6,196.20	6,107.99	88.21	0.00
68389X105	300.0000 ORACLE CORP COM	06/13/2011	02/28/2011	9,473.94	9,992.97	-519.03	0.00
68389X105	300.0000 ORACLE CORP COM	08/05/2011	02/28/2011	8,555.27	9,992.97	-1,437.70	0.00
718172109	100.0000 PHILIP MORRIS INTL INC	10/04/2011	09/20/2011	6,145.34	6,909.16	-763.82	0.00
747525103	100.0000 QUALCOMM	03/16/2011	02/28/2011	5,081.90	5,989.00	-907.10	0.00
74835Y101	200.0000 QUESTOR PHARMACEUTICALS INC	09/23/2011	03/30/2011	4,941.90	2,980.10	1,961.80	0.00
74835Y101	200.0000 QUESTOR PHARMACEUTICALS INC	09/28/2011	03/30/2011	5,664.53	2,980.10	2,684.43	0.00
755111507	400.0000 RAYTHEON CO COM NEW	06/28/2011	Various	19,408.80	20,227.66	-818.87	0.00
854502101	300.0000 STANLEY BLACK & DECKER INC	07/27/2011	03/24/2011	19,831.84	22,692.57	-2,860.73	0.00
882508104	100.0000 TEXAS INSTRUMENTS INC COM	03/17/2011	02/07/2011	3,286.95	3,538.99	-250.04	0.00
882508104	100.0000 TEXAS INSTRUMENTS INC COM	06/13/2011	02/07/2011	3,183.99	3,536.99	-353.00	0.00
913017109	100.0000 UNITED TECHNOLOGIES CORP	03/17/2011	02/28/2011	7,938.86	8,426.98	-488.12	0.00
922036207	500.0000 VANGUARD HEALTH SYSTEMS INC	08/08/2011	07/08/2011	6,382.93	8,959.30	-2,576.37	0.00
931422109	100.0000 WALGREEN CO COM	07/05/2011	04/15/2011	4,240.05	4,204.48	35.57	0.00
931422109	300.0000 WALGREEN CO COM	07/27/2011	04/15/2011	11,781.37	12,613.44	-832.07	0.00
Total Short Term Sales Reported on 1099-B				378,952.52	423,123.04	-44,170.53	0.00
Report on Form 8949, Part I, with Box A checked							

Short Term Wash Sales Loss Disallowed Reported on 1099-B (Box 5)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Page 10 of 31

Recipient's Name and Address:
 PULVERMANN CHARITABLE TRUST
 C/O WHITMAN BREED
 500 W. PUTNAM AVENUE
 GREENWICH, CT 06830

Account Number: 368107572
Recipient's Tax ID Number: 27-6762467
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

☐ Corrected ☐ 2nd TIN notice

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
		(Box 1a)	(Box 1b)	(Box 2)	(Box 3)		(Box 4)
085789105	99 9991 BERRY PETROLEUM CO-A	09/28/2011	06/28/2011	3,924.87	5,021.05	-1,096.19	0.00
31430F200	500 0000 FELCOR LODGING TR \$1.95 A CONV PFD	08/09/2011	Various	10,637.74	13,283.93	-2,646.19	0.00
Total Short Term Wash Sales Loss Disallowed Reported on 1099-B				14,562.61	18,304.98	-3,742.38	0.00

Report on Form 8949, Part I, with Box A checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Page 11 of 31

Account Number: 368107572
 Recipient's Tax ID Number: 27-6762467
 Payer's Federal ID Number: 20-8007203
 Questions? (800)392-9244

☐ Corrected
☐ 2nd TIN notice

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums
 For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service.

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
Short Term Sales Reported on 1099-B							
038923108	1000.0000 ARBOR REALTY TRUST INC	04/19/2011	09/23/2010	5,143.40	4,976.10	167.30	0.00
038923108	1000.0000 ARBOR REALTY TRUST INC	05/17/2011	09/30/2010	4,970.30	4,975.20	-4.90	0.00
05508R106	200 0000 B&G FOODS INC-A	02/23/2011	12/21/2010	2,785.95	2,761.86	24.09	0.00
060505104	600 0000 BANK OF AMERICA CORP	04/27/2011	12/22/2010	7,367.92	8,076.00	-708.08	0.00
085789105	200 0000 BERRY PETROLEUM CO-A	03/15/2011	09/23/2010	9,409.62	6,038.00	3,371.62	0.00
156782104	100.0000 CERNER CORP	04/07/2011	09/20/2010	10,971.80	8,060.99	2,910.81	0.00
16934Q109	1500.0000 CHIMERA INVESTMENT CORP	04/28/2011	Various	5,939.88	6,115.00	-175.12	0.00
16934Q109	2000.0000 CHIMERA INVESTMENT CORP	05/02/2011	Various	7,982.05	7,913.55	68.50	0.00
18383Q853	300 0000 CLAYMORE CHINA SMALL CAP INDEX ETF	06/09/2011	04/07/2011	8,210.84	9,081.54	-870.70	0.00
244199105	100 0000 DEERE & CO COM	04/12/2011	10/06/2010	9,297.89	7,238.99	2,058.90	0.00
244199105	100 0000 DEERE & CO COM	08/09/2011	09/30/2010	8,209.85	6,976.99	1,232.86	0.00
257867AR2	25000 0000 DONNELLEY & SONS 5 5/15/15	05/18/2011	11/04/2010	25,500.00	26,462.50	-962.50	0.00
26054LET6	25000.0000 DOW CHEMICAL CO/THE 5 5/8/15/13	08/15/2011	09/28/2010	25,000.00	25,437.50	-437.50	0.00
31430F101	1000 0000 FELCOR LODGING TRUST INC	03/07/2011	Various	6,992.26	4,818.75	2,173.51	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Page 12 of 31

Account Number: 368107572
 Recipient's Tax ID Number: 27-6762467
 Payer's Federal ID Number: 20-8007203
 Questions? (800)392-9244
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 PULVERMANN CHARITABLE TRUST
 C/O WHITMAN BREED
 500 W. PUTNAM AVENUE
 GREENWICH, CT 06830

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 1a)		(Box 2)			(Box 4)
31678A103	1200.0000 FIFTH STREET FINANCE CORP	01/26/2011	09/09/2010	15,771.42	12,504.00	3,267.42	0.00
33832D106	1000.0000 FIVE STAR QUALITY CARE INC	06/13/2011	09/09/2010	5,750.29	4,590.00	1,160.29	0.00
427825104	400.0000 HERSHA HOSPITALITY INVT TRUST	03/16/2011	10/06/2010	2,347.03	2,171.84	175.19	0.00
427825104	1400.0000 HERSHA HOSPITALITY INVT TRUST	03/17/2011	Various	8,459.98	7,066.74	1,403.24	0.00
428238103	200.0000 HEWLETT PACKARD CO COM (**)	02/23/2011	10/26/2010	8,581.83	8,552.92	28.91	0.00
458140100	500.0000 INTEL CORP	04/05/2011	Various	9,833.71	9,126.99	706.72	0.00
46428Q109	100.0000 ISHARES SILVER TRUST	04/26/2011	02/03/2011	4,365.42	2,828.99	1,536.43	0.00
46428Q109	100.0000 ISHARES SILVER TRUST	05/03/2011	09/09/2010	4,059.71	1,959.00	2,100.71	0.00
46428Q109	100.0000 ISHARES SILVER TRUST	05/04/2011	09/09/2010	3,882.70	1,959.00	1,923.70	0.00
590672101	100.0000 MESABI TRUST	05/04/2011	02/17/2011	3,195.14	3,800.53	-605.39	0.00
590672101	400.0000 MESABI TRUST	05/05/2011	Various	11,937.46	15,052.90	-3,115.46	0.00
608554101	300.0000 MOLEX INC COM	03/10/2011	11/24/2010	7,791.30	6,297.24	1,494.06	0.00
655844108	100.0000 NORFOLK SOUTHERN CORP COM	09/28/2011	09/30/2010	6,196.20	5,982.99	213.21	0.00
691543110	1000.0000 OXFORD LANE CAP CORP-RTS 8/26/11	08/03/2011	08/05/2011	393.19	0.00	393.19	0.00
691543102	200.0000 OXFORD LANE CAPITAL CORP	07/28/2011	01/20/2011	3,549.33	4,000.00	-450.67	0.00
691543102	500.0000 OXFORD LANE CAPITAL CORP	09/19/2011	Various	7,361.31	9,956.50	-2,595.19	0.00
691543102	500.0000 OXFORD LANE CAPITAL CORP	10/27/2011	Various	7,015.56	9,866.86	-2,851.30	0.00
84265V105	300.0000 SOUTHERN COPPER CORP	03/10/2011	Various	11,522.81	9,939.99	1,582.82	0.00
78463V107	100.0000 SPDR GOLD TRUST	08/24/2011	08/08/2011	17,107.87	16,702.38	405.29	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Page 13 of 31

Recipient's Name and Address:
PULVERMANN CHARITABLE TRUST
C/O WHITMAN BREED
500 W. PUTNAM AVENUE
GREENWICH, CT 06830

Account Number: 368107572
Recipient's Tax ID Number: 27-6762467
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244
☐ 2nd TIN notice

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

☐ Corrected

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)				(Box 1a)	(Box 2)		(Box 4)
78463V107	100.0000 SPDR GOLD TRUST	09/23/2011	08/04/2011	16,272.74	16,366.60	-93.86	0.00
867652AC3	25000 0000 SUNPOWER CORP CONV 4 75% 4/15/14	05/02/2011	09/28/2010	27,343.75	23,030.97	4,312.78	0.00
882508104	100.0000 TEXAS INSTRUMENTS INC COM	06/13/2011	10/14/2010	3,183.99	2,863.99	320.00	0.00
882508104	200.0000 TEXAS INSTRUMENTS INC COM	07/29/2011	10/14/2010	5,992.38	5,727.98	264.40	0.00
87244T109	1000.0000 TICC CAPITAL CORP	06/29/2011	03/22/2011	9,167.12	10,203.80	-1,036.68	0.00
913017109	100.0000 UNITED TECHNOLOGIES CORP	04/12/2011	10/06/2010	8,350.35	7,296.99	1,053.36	0.00
913017109	100.0000 UNITED TECHNOLOGIES CORP	05/17/2011	09/09/2010	8,749.95	6,882.99	1,866.96	0.00
93317Q105	200.0000 WALTER ENERGY INC	02/23/2011	Various	22,349.08	16,863.00	5,486.08	0.00
947890109	800 0000 WEBSTER FINL CORP WATERBURY CONN COM	01/13/2011	09/30/2010	15,631.89	14,199.92	1,431.97	0.00
949801AA2	25000.0000 WELLS FARGO CAP XV V/R 12/29/49	10/03/2011	12/09/2010	25,000.00	27,812.50	-2,812.50	0.00
Total Short Term Sales Reported on 1099-B				418,955.07	392,540.58	26,414.47	0.00
Report on Form 8949, Part I, with Box B checked							
Long Term 15% Sales Reported on 1099-B							
085789105	100 0000 BERRY PETROLEUM CO-A	09/28/2011	09/23/2010	3,924.91	3,019.00	905.91	0.00
444717102	800 0000 HUGOTON ROYALTY TRUST	12/22/2011	Various	15,360.42	16,339.97	-979.55	0.00
529043101	1000.0000 LEXINGTON CORPORATE PROPERTIES TRUST	10/03/2011	Various	5,988.98	7,182.83	-1,193.85	0.00
Total Long Term 15% Sales Reported on 1099-B				25,274.31	26,541.80	-1,267.49	0.00
Report on Form 8949, Part II, with Box B checked							

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2011 Tax Information Statement

Page 14 of 31

Account Number: 368107572
 Recipient's Tax ID Number: 27-6762467
 Payer's Federal ID Number: 20-8007203
 Questions? (800)392-9244
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 PULVERMANN CHARITABLE TRUST
 C/O WHITMAN BREED
 500 W. PUTNAM AVENUE
 GREENWICH, CT 06830

Payer's Name and Address:
 STATE STREET BANK & TRUST COMPANY
 WMS TAX DEPARTMENT
 PO BOX 5300
 BOSTON, MA 02206-5300

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 1a)		(Box 2)			(Box 4)
Long Term 28% Sales Reported on 1099-B							
46428Q109	200 0000 ISHARES SILVER TRUST	01/31/2011	Various	2.42	0.00	2.42	0.00
46428Q109	300 0000 ISHARES SILVER TRUST	02/28/2011	Various	3.36	0.00	3.36	0.00
46428Q109	300 0000 ISHARES SILVER TRUST	03/31/2011	Various	4.35	0.00	4.35	0.00
46428Q109	200 0000 ISHARES SILVER TRUST	04/30/2011	Various	3.43	0.00	3.43	0.00
78463V107	100 0000 SPDR GOLD TRUST	08/10/2011	Various	5.05	0.00	5.05	0.00
78463V107	100 0000 SPDR GOLD TRUST	09/09/2011	Various	5.64	0.00	5.64	0.00
Report on Form 8949, Part II, with Box B checked				24.25	0.00	24.25	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

Recipient's Name and Address

GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

Account Number: A8R-008717

Recipient's Identification
Number 27-6243617

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/12/2012

Box 4—Federal Income Tax Withheld. Report federal income tax withheld (backup withholding) as a payment on IRS Form 1040 (U.S. Individual Income Tax Return), line 62. Federal income tax withheld is 28% of gross proceeds. See the Additional Information section of these instructions.

Box 5—Wash Sale Loss Disallowed. This loss is being reported as disallowed because the sale of the covered security has been treated as a broker wash sale. This occurs when you re-purchase the identical security, as determined by CUSIP number, in the same brokerage account within the 30-day period preceding or following the date of the original loss. The wash sale loss is reported as a positive amount as required by the IRS.

For additional information about wash sales, please refer to the following: 2011 Instructions for Schedule D (and Form 8949) and IRS Pub. 550 (Investment Income and Expenses).

Box 6—Covered or Noncovered Security. This box indicates if the sale of your security is or is not a covered security under the new IRS cost basis reporting program. For 2011, a covered security is defined as the sale of a stock in a corporation that was acquired in 2011. Cost basis information contained in boxes 1b, 3, 5 and 9 will only be provided for the sale of covered securities.

Box 8—Type of Gain or Loss. For covered securities transactions, this field shows type of gain or loss, short term or long term. For noncovered transactions, this will be blank.

Box 9—Description. Shows a brief description of the item or service for which the proceeds or bartering income are being reported.

Box 15—Loss Not Allowed. If "Y" is displayed, you cannot take a loss on your tax return based on the gross proceeds from a reportable change in control or capital structure reported in box 2. Do not report the loss on Schedule D (Form 1040).

U.S. Treasury Bills. Proceeds from U.S. Treasury bill sales are reported in this section. The discount on Treasury bills maturing during 2011 is reported in the 1099-INT section. Refer to the 1099-INT section of these instructions for additional information.

Accrued Interest Received. Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section. It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement.

Short Sales. For 2011, the new cost basis reporting rules require brokers to report short sales in the year you closed the short sale rather than when you opened it. Therefore, to avoid duplicate reporting in 2011, we will only report your short sale if you opened and closed it during 2011. All short sales opened but not closed in 2011 will only be reported in the year that they close. A short sale will be denoted with a symbol "1" in the 1099-B section of your Tax Information Statement. Consult your tax professional or IRS Pub. 550 for information on reporting proceeds from closed short sales on your tax return.

Trade Date. Transactions are reported on a trade-date basis. Therefore, your Tax Information Statement only includes transactions with a 2011 trade date. The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale.

If you held an interest in a unit investment trust (UIT), mortgage-backed security, royalty trust, HOLDRS trust or commodities trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs). IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms, but does not impact the total amount of income or expenses that we report to you. Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Forms 8949 and 1040, Schedule D.

Please note that we are also required to furnish you with an additional tax information statement by March 15, 2012. This information is reported in the Additional Written Statement included in your Tax Information Statement. You need this information to complete your tax return. The Additional Written Statement is provided only to you, and not to the IRS. It has detailed information on income and expenses for WHFITs. Please refer to the Additional Written Statement provided and to the Tax Guide for other important WHFITs information. An explanation of items reflected on your IRS Form 1099-B is provided below.

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040. This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments. It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NWHFITs) to affect redemptions or assets received in any corporate reorganization.

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B. The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT. However, the option premium for that payment will be reported in the tax year of the maturity. When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock. When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities ONLY. For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium.

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs).

Schedule of Realized Gains and Losses

(We do not report this information to the IRS. It is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Less Disallowed	Realized Gain or Loss	Disposition Method
--------------------------	---------------------	-------------------------	----------	----------------	---------------------	---------------------------	-----------------------	--------------------

Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)

Description: BARRICK GOLD CORP COM

CUSIP: 067901108

06/02/2011	04/25/2011	SELL	150	6,917.37	7,935.57		(1,018.20)	FI
------------	------------	------	-----	----------	----------	--	------------	----

Recipient's Name and Address:

GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

Account Number: A8R-008717

Recipient's Identification
Number: 27-6243617

2011 TAX and YEAR-END STATEMENT

Revised Statement as of 03/12/2012

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
-----------------------------	------------------------	----------------------------	----------	----------------	---------------------	------------------------------	-----------------------	-----------------------

Short-Term Transactions for Which Basis Was Reported to the IRS (Covered) (continued)

Description: FREEPORT-MCMORAN COPPER & GOLD INC CL

CUSIP: 35671D857

05/26/2011	03/21/2011	SELL	100	5,022.97	5,225.62		(202.65)	FI
------------	------------	------	-----	----------	----------	--	----------	----

Description: GENERAL ELECTRIC CO COM

CUSIP: 369604103

08/01/2011	01/27/2011	SELL	700	12,475.64	14,201.95		(1,726.31)	FI
------------	------------	------	-----	-----------	-----------	--	------------	----

Description: INTEL CORP COM

CUSIP: 458140100

04/12/2011	01/26/2011	SELL	650	12,832.90	14,209.13		(1,376.23)	FI
------------	------------	------	-----	-----------	-----------	--	------------	----

Description: MOLYCORP INC DEL COM

CUSIP: 608753109

06/02/2011	02/09/2011	SELL	100	6,267.13	5,479.61		787.52	FI
------------	------------	------	-----	----------	----------	--	--------	----

Description: ORACLE CORP COM

CUSIP: 68389X105

08/02/2011	03/28/2011	SELL	200	5,953.62	6,529.10		(575.48)	FI
------------	------------	------	-----	----------	----------	--	----------	----

Description: 3M CO COM

CUSIP: 88579Y101

07/27/2011	03/01/2011	SELL	200	17,623.98	18,316.70		(692.72)	FI
	03/17/2011	SELL	50	4,405.99	4,463.41		(57.42)	FI

			250	22,029.97	22,780.11		(750.14)	
--	--	--	-----	-----------	-----------	--	----------	--

Total Short-Term Covered

(4,861.49)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)

Description: ALLIED NEV GOLD CORP COM

CUSIP: 019344100

04/04/2011	06/18/2010	SELL	150	5,606.34	3,228.54		2,377.80	FI
------------	------------	------	-----	----------	----------	--	----------	----

Description: AMERIGAS PARTNERS LTD PARTSHIP

CUSIP: 030975106

06/30/2011	08/12/2010	SELL	150	6,770.01	6,347.22		422.79	FI
------------	------------	------	-----	----------	----------	--	--------	----

2011 TAX and YEAR-END STATEMENT

Revised Statement as of 03/12/2012

Account Number: A8R-008717

Recipient's Identification
Number: 27-6243617

Recipient's Name and Address:

GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale		Disposition Method
						Less Disallowed	Realized Gain or Loss	
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) (continued)								
Description: ANADARKO PETE CORP COM				CUSIP: 032511107				
03/10/2011	09/03/2010	SELL	100	7,649.46	5,150.72		2,498.74	FI
Description: APACHE CORP				CUSIP: 037411105				
01/14/2011	12/01/2010	SELL	25	3,127.74	2,777.12		350.62	FI
03/10/2011	12/01/2010	SELL	25	2,906.15	2,777.12		129.03	FI
Description: APPLE INC COM				CUSIP: 037833100				
01/18/2011	02/01/2010	SELL	10	3,391.03	1,935.40		1,455.63	FI
Description: FREEPORT-MCMORAN COPPER & GOLD INC CL				CUSIP: 35671D857				
02/23/2011	11/16/2010	SELL	200	10,095.30	9,735.89		359.41	FI
Description: FRONTIER COMMUNICATIONS CORP				CUSIP: 35906A108				
08/05/2011	10/20/2010	SELL	1,000	6,596.47	8,573.40		(1,976.93)	SL
Description: GENERAL DYNAMICS CORP COM				CUSIP: 369550108				
01/26/2011	08/24/2010	SELL	100	7,464.08	5,833.81		1,630.27	FI
Description: GOLD RESOURCE CORP COM				CUSIP: 38068T105				
04/13/2011	08/13/2010	SELL	250	6,680.80	3,539.73		3,141.07	SL
Description: HOUSEHOLD FIN CORP INTERNOTES FLTG				CUSIP: 44181EH68				
04/10/2011	10/21/2010	MAT	20,000	20,000.00	20,050.00		(50.00)	SL
Description: JOHNSON & JOHNSON COM				CUSIP: 478160104				
01/25/2011	03/17/2010	SELL	100	6,087.25	6,490.81		(403.56)	FI
Description: NEWMONT MNG CORP COM				CUSIP: 651639106				
03/08/2011	05/21/2010	SELL	200	10,554.58	10,496.62		57.96	FI

Recipient's Name and Address:
GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

Account Number: A8R-008717

Recipient's Identification
Number: 27-6243617

**2011 TAX and
YEAR-END STATEMENT**
Revised Statement as of 03/12/2012

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Disposition Acquisition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
-----------------------------	--	----------	----------------	---------------------	------------------------------	-----------------------	-----------------------

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) (continued)

Description: NUCOR CORP COM

CUSIP: 670346105

02/09/2011	12/14/2010	SELL	300	14,069.26	12,960.37	1,108.89	FI
------------	------------	------	-----	-----------	-----------	----------	----

Description: SPDR GOLD TR GOLD SHS

CUSIP: 78463V107

07/27/2011	06/02/2011	SELL	75	11,797.77	11,230.07	567.70	FI
------------	------------	------	----	-----------	-----------	--------	----

Description: SEABRIDGE GOLD INC COM

CUSIP: 811916105

02/03/2011	02/25/2010	SELL	200	5,704.88	4,530.28	1,174.60	FI
------------	------------	------	-----	----------	----------	----------	----

05/17/2011	07/08/2010	SELL	200	5,623.80	5,624.84	(1.04)	FI
------------	------------	------	-----	----------	----------	--------	----

Total Short-Term Noncovered				134,124.92	121,281.94	12,842.98	
------------------------------------	--	--	--	------------	------------	-----------	--

Total Short-Term				205,624.52	197,643.03	7,981.49	
-------------------------	--	--	--	------------	------------	----------	--

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)

Description: AT&T INC COM

CUSIP: 00206R102

08/26/2011	11/25/2009	SELL	100	2,885.05	2,732.83	152.22	FI
------------	------------	------	-----	----------	----------	--------	----

	12/01/2009	SELL	200	5,770.09	5,462.66	307.43	FI
--	------------	------	-----	----------	----------	--------	----

	07/01/2010	SELL	200	5,770.09	4,872.62	897.47	FI
--	------------	------	-----	----------	----------	--------	----

--	--	--	--	--	--	--	--

			500	14,425.23	13,068.11	1,357.12	
--	--	--	-----	-----------	-----------	----------	--

Description: AMERICAS PARTNERS LTD PARTSH

CUSIP: 030975106

06/30/2011	11/11/2009	SELL	200	9,026.68	7,380.62	1,646.06	FI
------------	------------	------	-----	----------	----------	----------	----

Description: BARRICK GOLD CORP COM

CUSIP: 067901108

06/02/2011	04/28/2010	SELL	250	11,528.95	10,647.25	881.70	FI
------------	------------	------	-----	-----------	-----------	--------	----

Account Number: A8R-008717

**2011 TAX and
YEAR-END STATEMENT**
Revised Statement as of 03/12/2012

Recipient's Name and Address:

GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

Recipient's Identification
Number 27-6243617

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Less Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) (continued)								
Description: DEVON ENERGY CORP NEW COM CUSIP: 25179M1103								
03/10/2011	01/22/2010	SELL	100	8,629.54	7,098.81		1,530.73	FI
Description: FRONTIER COMMUNICATIONS CORP CUSIP: 35906A108								
07/27/2011	07/15/2010	SELL	500	3,766.37	3,541.05		225.32	FI
08/05/2011	07/15/2010	SELL	500	3,298.24	3,541.05		(242.81)	SL
	07/27/2010	SELL	1,000	6,596.47	7,563.60		(967.13)	SL
			1,500	9,894.71	11,104.65		(1,209.94)	
Description: GENERAL DYNAMICS CORP COM CUSIP: 369550108								
01/26/2011	12/11/2009	SELL	50	3,732.05	3,459.00		273.05	FI
	12/17/2009	SELL	50	3,732.05	3,461.50		270.55	FI
	12/23/2009	SELL	50	3,732.05	3,439.00		293.05	FI
	01/12/2010	SELL	100	7,464.09	7,051.81		412.28	FI
			250	18,660.24	17,411.31		1,248.93	
Description: HESS CORP COM CUSIP: 42809H107								
01/26/2011	11/12/2009	SELL	75	5,676.53	4,224.00		1,452.53	FI
06/02/2011	11/16/2009	SELL	75	5,683.43	4,305.00		1,378.43	FI
	11/27/2009	SELL	25	1,894.48	1,444.38		450.10	FI
			100	7,577.91	5,749.38		1,828.53	

Account Number: A8R-008717

Recipient's Name and Address:

GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

**2011 TAX and
YEAR-END STATEMENT**
Revised Statement as of 03/12/2012

Recipient's Identification
Number 27-6243617

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
-----------------------------	------------------------	----------------------------	----------	----------------	---------------------	------------------------------	-----------------------	-----------------------

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) (continued)

Description: JOHNSON & JOHNSON COM

CUSIP: 478160104

01/25/2011	11/10/2009	SELL	125	7,609.07	7,671.01		(61.94)	FI
	01/06/2010	SELL	75	4,565.44	4,857.25		(291.81)	FI
	01/20/2010	SELL	100	6,087.25	6,536.81		(449.56)	FI

Description: LINN ENERGY LLC UNIT REPSTG LTD

CUSIP: 536020100

08/15/2011	12/07/2009	SELL	200	7,624.43	5,068.56		2,555.87	SL
------------	------------	------	-----	----------	----------	--	----------	----

Description: MOSAIC CO NEW COM

CUSIP: 61945C103

06/15/2011	11/16/2009	SELL	75	4,834.33	3,760.75		1,073.58	FI
	12/17/2009	SELL	25	1,611.44	1,428.00		183.44	FI
	01/20/2010	SELL	100	6,445.78	6,217.81		227.97	FI

Description: NEW GOLD INC CDA COM

CUSIP: 644535106

03/28/2011	12/11/2009	SELL	250	2,777.87	819.47		1,958.40	FI
	12/23/2009	SELL	250	2,777.87	954.53		1,823.34	FI
	01/07/2010	SELL	500	5,555.74	2,078.71		3,477.03	FI

06/09/2011	01/07/2010	SELL	1,000	11,111.48	3,852.71		7,258.77	FI
------------	------------	------	-------	-----------	----------	--	----------	----

08/19/2011	03/29/2010	SELL	500	6,276.02	2,177.94		4,098.08	FI
------------	------------	------	-----	----------	----------	--	----------	----

2011 TAX and YEAR-END STATEMENT Revised Statement as of 03/12/2012

Account Number: A8R-008717

Recipient's Identification
Number: 27-6243617

Recipient's Name and Address:

GRETCHEN PULVERMANN ARCADE TR
UAD 01/27/05

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) (continued)								
Description: NEWMONT MNG CORP COM CUSIP: 651639106								
03/08/2011	12/21/2009	SELL	50	2,638.65	2,381.00		257.65	FI
	12/23/2009	SELL	50	2,638.65	2,444.00		194.65	FI
			100	5,277.30	4,825.00		452.30	
Description: PFIZER INC COM CUSIP: 717081103								
03/14/2011	11/09/2009	SELL	450	8,983.11	7,748.92		1,234.19	FI
	12/08/2009	SELL	50	998.12	898.78		99.34	FI
			500	9,981.23	8,647.70		1,333.53	
Description: SEABRIDGE GOLD INC COM CUSIP: 811916105								
05/17/2011	02/25/2010	SELL	100	2,811.90	2,265.14		546.76	FI
Description: SILVER WHEATON CORP COM CUSIP: 828336107								
03/08/2011	01/05/2010	SELL	100	4,419.85	1,595.90		2,823.95	FI
06/07/2011	01/05/2010	SELL	100	3,339.20	1,595.90		1,743.30	FI
	05/21/2010	SELL	50	1,669.60	895.41		774.19	FI
			150	5,008.80	2,491.31		2,517.49	
08/08/2011	05/21/2010	SELL	200	6,669.35	3,581.62		3,087.73	FI
Total Long-Term Noncovered								
Total Long-Term								
Total Short-Term and Long-Term								



AR SCHMEIDLER & CO
Investment Advisors
A Hudson Valley Bank Company
500 Fifth Avenue New York, NY 10110-0002, 212-687-9800

Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Transactions in Date Sequence (continued)

Process/ Settlement	Trade/ Transaction	Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	CCY
12/28/11	CASH DIVIDEND RECEIVED	12/28/11	APC	400 SHRS ANADARKO PETE CORP COM RD 12/14 PD				36.00	USD
12/30/11	CASH DIVIDEND RECEIVED	12/30/11	DVN	200 SHRS DEVON ENERGY CORP NEW COM RD 12/15 PD				34.00	USD
12/30/11	CASH DIVIDEND RECEIVED	12/30/11	NEM	250 SHRS NEWMONT MNG CORP COM RD 12/08 PD				87.50	USD
Total Value of all Transactions							\$0.00	\$4,847.27	

The price and quantity displayed may have been rounded.

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowed
Short Term								
02/08/11	11/03/11*	SON FI	EXELUS INC COM	XLS	200.000	-2,310.96	2,809.51	-5,120.47
07/06/11	11/03/11*	SON FI	EXELUS INC COM	XLS	200.000	-2,310.95	2,760.79	-5,071.74
08/04/11	11/03/11*	SON FI	EXELUS INC COM	XLS	100.000	-1,155.48	1,146.15	-2,301.63
09/06/11	02/09/11	SELL	MOLYCORP INC DEL COM	MCP	150.000	8,219.42	7,809.97	0.00
09/12/11	03/21/11	SELL	FREEMONT-MCMORAN COPPER & GOLD INC CL	FCX	150.000	7,838.43	6,073.37	-409.453
09/22/11	03/28/11	SELL FI	ORACLE CORP COM	ORCL	300.000	9,793.65	8,543.46	-1,765.063
10/04/11	07/27/11	SELL FI	MARATHON PETE CORP COM	MPC	150.000	6,385.62	4,149.49	-2,236.13
10/20/11	07/27/11	SELL FI	BRIGHAM EXPL CO COM CASH MGR	BEXP	300.000	9,784.47	10,920.91	1,136.44
10/24/11	07/27/11	SELL FI	BRIGHAM EXPL CO COM CASH MGR	BEXP	300.000	9,784.47	10,917.34	1,132.87

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)								
10/24/11	11/03/11*	SON FI	EXELIS INC COM	XLS	300,000	-3,466.43	3,131.84	-6,598.27
10/24/11	07/27/11	SELL FI	MARATHON PETE CORP COM	MPC	250,000	10,642.70	9,182.20	-1,460.50
11/07/11	02/10/11	SELL FI	MOLYCORP INC DEL COM	MCP	100,000	5,124.00	4,103.53	0.00
11/07/11	03/23/11	SELL FI	MOLYCORP INC DEL COM	MCP	100,000	5,170.51	4,103.53	-1,020.47
11/07/11	09/22/11	SELL FI	MOLYCORP INC DEL COM	MCP	50,000	1,939.44	2,051.77	0.00
11/07/11	12/21/10*	SELL FI	209 day(s) added to your holding period as a result of a wash sale. PEABODY ENERGY CORP COM	BTU	150,000	9,537.28	6,378.74	-3,158.54
11/07/11	03/02/11	SELL FI	PEABODY ENERGY CORP COM	BTU	100,000	6,632.36	4,252.49	-2,379.87
11/07/11	06/14/11	SELL FI	PEABODY ENERGY CORP COM	BTU	150,000	8,336.07	6,378.74	-1,957.33
11/07/11	08/04/11	SELL FI	PEABODY ENERGY CORP COM	BTU	100,000	5,083.71	4,252.49	-831.22
11/18/11	08/08/11	SELL FI	PEABODY ENERGY CORP COM	BTU	150,000	6,564.58	5,526.55	-1,038.03
11/18/11	09/23/11	SELL FI	PEABODY ENERGY CORP COM	BTU	50,000	1,888.82	1,842.18	-46.64
11/23/11	12/01/10*	SELL FI	APACHE CORP	APA	100,000	11,108.48	8,925.70	0.00
11/30/11	06/14/11	SELL SL	ALLIED NEV GOLD CORP COM	ANV	200,000	6,222.52	7,115.44	-2,182.78
12/09/11	10/10/11	SELL FI	MOSAIC CO NEW COM	MOS	100,000	5,381.26	5,007.38	892.92
Total Short Term						\$126,193.97	\$127,383.57	-\$30,549.88
Long Term								
09/12/11	03/29/10*	SELL FI	NEW GOLD INC CDA COM	NCD	500,000	2,177.94	6,770.61	4,592.67
09/22/11	06/18/10*	SELL FI	ALLIED NEV GOLD CORP COM	ANV	50,000	1,076.18	1,931.16	854.98
09/22/11	07/07/10*	SELL FI	ALLIED NEV GOLD CORP COM	ANV	125,000	2,352.64	4,827.91	2,475.27
09/22/11	01/22/10*	SELL FI	DEVON ENERGY CORP NEW COM	DVN	150,000	10,648.22	8,490.72	-2,157.50
09/22/11	07/01/10*	SELL FI	DEVON ENERGY CORP NEW COM	DVN	50,000	3,066.41	2,830.24	-236.17

Page 18 of 22

Account Number: A9R-006453
PULVERMANN CHARITABLE TRUST

PAR-02 ROLL

go paperless
Get short e-delivery

in Brokerage Statement,
2009-2010
DAIRY RATED

Clearing through Pershing LLC, a subsidiary
of The Bank of New York Mellon Corporation
Duties: 11/17 member FINRA, NYSE, SIPC

20090315CEFF10:2P

Brokerage Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowed
Long Term (continued)								
09/22/11	03/17/10*	SELL FI	MICROSOFT CORP COM	MSFT	150,000	4,462.05	3,771.29	-690.76
09/22/11	07/01/10*	SELL FI	MICROSOFT CORP COM	MSFT	250,000	5,778.75	6,285.48	506.73
09/22/11	09/13/10*	SELL FI	MICROSOFT CORP COM	MSFT	200,000	5,046.60	5,028.37	-18.23
09/22/11	03/29/10*	SELL FI	NEW GOLD INC CDA COM	NCD	500,000	2,177.94	6,340.32	4,162.38
10/14/11	09/15/10*	SELL FI	ROYAL BK OF SCOTLAND PLC Original Cost Basis: 10,024.99	78010XAG6	10,000,000	10,020.00	9,512.50	-507.50
10/24/11	11/25/09*	SELL FI	CONSOLIDATED EDISON INC COM	ED	50,000	2,159.41	2,947.88	788.47
11/01/11	09/13/10*	SELL FI	DEERE & CO	DE	50,000	3,494.29	3,620.44	126.15
12/09/11	04/09/10*	SELL FI	MOSAIC CO NEW COM	MOS	100,000	5,749.60	5,007.38	-742.22
12/09/11	04/14/10*	SELL FI	MOSAIC CO NEW COM	MOS	100,000	5,491.00	5,007.38	-483.62
Total Long Term						\$63,701.03	\$72,371.68	\$8,670.65
Total Short Term and Long Term						\$189,895.00	\$199,755.25	-\$21,879.23

* Uncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRIP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury