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990-PF

Form 990-PF
Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

1 Name of foundation NEWBOLD TR FBO OUR LADY OF LOURDES & RI

A Employer identification number

27-6575586

MAY INTERSCHOLASTIC LEAGUE

B Telephone number (see instructions)

(401) 456-1156

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

870 WESTMINSTER STREET

City or town, state, and ZIP code

PROVIDENCE, RI 02903

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

16) \$ 2,072,425.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	76,815.	74,617.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-82,005.			
b Gross sales price for all assets on line 6a	1,672,546.			
7 Capital gain net income (from Part IV, line 2)		112,245.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				STMT 2
12 Total. Add lines 1 through 11	-5,190.	186,864.		
13 Compensation of officers, directors, trustees, etc.	21,401.	10,700.		10,701.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	850.	182.	NONE	850.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	15,321.	505.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 5	100.			100.
24 Total operating and administrative expenses. Add lines 13 through 23	37,672.	11,387.	NONE	11,651.
25 Contributions, gifts, grants paid	60,500.			60,500.
26 Total expenses and disbursements. Add lines 24 and 25	98,172.	11,387.	NONE	72,151.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-103,362.			
b Net investment income (if negative, enter -0-)		175,477.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

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Revenue

Operating and Administrative Expenses

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	133,986.	83,840.	83,840.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	1,897,517.	2,037,920.	1,988,585.
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,031,503.	2,121,760.	2,072,425.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	2,031,221.	2,120,499.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	282.	1,261.	
30	Total net assets or fund balances (see instructions)	2,031,503.	2,121,760.		
31	Total liabilities and net assets/fund balances (see instructions)	2,031,503.	2,121,760.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,031,503.
2	Enter amount from Part I, line 27a	2	-103,362.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	193,619.
4	Add lines 1, 2, and 3	4	2,121,760.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,121,760.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,459,421.		1,560,301.	-100,880.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			-100,880.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	112,245.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	136,774.	1,833,445.	0.074599
2009			
2008			
2007			
2006			
2 Total of line 1, column (d)			0.074599
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.074599
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			2,112,755.
5 Multiply line 4 by line 3			157,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,755.
7 Add lines 5 and 6			159,364.
8 Enter qualifying distributions from Part XII, line 4			72,151.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	3,510.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	3,510.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	14,684.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	838.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	838.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	838.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ NONE Refunded ☐	11	838.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ RBS CITIZENS, N.A. Telephone no. ☐ (401) 456-1156			
Located at ☐ 870 WESTMINSTER STREET, PROVIDENCE, RI ZIP + 4 ☐ 02903				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		21,401.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,077,154.
b	Average of monthly cash balances	1b	67,775.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,144,929.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,144,929.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,174.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,112,755.
6	Minimum investment return. Enter 5% of line 5	6	105,638.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	105,638.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	14,684.
c	Add lines 2a and 2b	2c	14,684.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	90,954.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	90,954.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,954.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,151.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,151.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,151.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				90,954.
2 Undistributed income, if any, as of the end of 2011			NONE	
a Enter amount for 2010 only		NONE		
b Total for prior years: 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	65,897.			
f Total of lines 3a through e	65,897.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>72,151.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				72,151.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,803.			18,803.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,094.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	47,094.			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	47,094.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
Total			▶ 3a	60,500.
b Approved for future payment				
Total			▶ 3b	

(e)
Related or exempt
function income
(See instructions)

(See worksheet in line 13 instructions to verify calculations.)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

22

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	76,815.	74,617.
	-----	-----
TOTAL	76,815.	74,617.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ESTATE & TRUST INCOME		2.
	-----	-----
TOTALS	=====	=====
		2.
		=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES		182.		850.
TAX PREP FEES	850.			
TOTALS	850.	182.	NONE	850.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PRIOR YEAR TAX DUE	1,308.	
FORM 1041 ESTIMATED TAXES	14,013.	
FOREIGN TAXES		505.
	-----	-----
TOTALS	15,321.	505.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
RI AG FILING FEE	50.	50.
RI AG REGISTRATION FEE	50.	50.
TOTALS	----- 100. =====	----- 100. =====

NEWBOLD TR FBO OUR LADY OF LOURDES & RI
FORM 990PF, PART II - OTHER INVESTMENTS
=====

27-6575586

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	C	1,897,517.	2,037,920.	1,988,585.
		-----	-----	-----
TOTALS		1,897,517.	2,037,920.	1,988,585.
		=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

CTF TAX COST ADJUSTMENT

193,619.

TOTAL

193,619.
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

RBS CITIZENS, N.A.

ADDRESS:

870 WESTMINSTER STREET

PROVIDENCE, RI 02903

TITLE:

TRUSTEE, AS REQ'D

COMPENSATION 21,401.

TOTAL COMPENSATION:

21,401.

=====

RECIPIENT NAME:

OUR LADY OF LOURDES CHURCH
ATTN: REV. BRICE LEAVINS

ADDRESS:

901 ATWELLS AVE.
PROVIDENCE, RI 02909

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 30,250.

RECIPIENT NAME:

RI INTERSCHOLASTIC LEAGUE
ATTN: THOMAS MEZZANOTTE

ADDRESS:

600 MT. PLEASANT AVE., BLDG #6
PROVIDENCE, RI 02908

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 30,250.

TOTAL GRANTS PAID:

60,500.

=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

Employer identification number

NEWBOLD TR FBO OUR LADY OF LOURDES & RI

27-6575586

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS					3,494.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-27,624.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	17,464.
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-6,666.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					15,379.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-73,256.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	176,787.
9 Capital gain distributions	9	1.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	118,911.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-6,666.
14 Net long-term gain or (loss):			
a Total for year	14a		118,911.
b Unrecaptured section 1250 gain (see line 18 of the wrkst.)	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15		112,245.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16	()
a The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20 Add lines 18 and 19	20	
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21	
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	
23 Subtract line 22 from line 17. If zero or less, enter -0-	23	
24 Enter the smaller of the amount on line 17 or \$2,300	24	
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26 Subtract line 25 from line 24	26	
27 Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29 Subtract line 28 from line 27	29	
30 Multiply line 29 by 15% (.15)	30	
31 Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32 Add lines 30 and 31	32	
33 Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

NEWBOLD TR FBO OUR LADY OF LOURDES & RI

Employer identification number

27-6575586

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 58.896 COLUMBIA ACORN FUND	01/10/2011	02/28/2011	1,842.00	1,776.00	66.00
105.463 COLUMBIA ACORN FUN	01/10/2011	05/31/2011	3,452.00	3,103.00	349.00
62.786 DWS ALT ASSET ALLC	02/28/2011	05/31/2011	608.00	597.00	11.00
138.142 DWS ALT ASSET ALLC	08/31/2010	08/31/2011	1,278.00	1,199.00	79.00
246.515 DWS FLOATING RATE	05/31/2011	08/31/2011	2,194.00	2,332.00	-138.00
126.301 DELAWARE EMERGING INST'L	01/10/2011	02/28/2011	2,028.00	1,996.00	32.00
24.903 DELAWARE EMERGING M INST'L	10/08/2010	05/31/2011	411.00	380.00	31.00
1810.0156 CITIZENS BANK IN	02/28/2011	05/31/2011	23,430.00	25,193.00	-1,763.00
97.7763 CITIZENS BANK EQUI	01/14/2011	02/28/2011	53,053.00	49,620.00	3,433.00
225.0816 CITIZENS BANK EQU	11/30/2010	05/31/2011	120,152.00	143,747.00	-23,595.00
2846.41 JPMORGAN RESEARCH #1781	02/28/2011	05/31/2011	43,493.00	44,112.00	-619.00
3491.381 JPMORGAN MORTGAGE FD	11/30/2010	11/30/2011	39,802.00	39,592.00	210.00
41.979 LEGG MASON CLEARBRI Y	01/10/2011	02/28/2011	775.00	751.00	24.00
128.884 LEGG MASON CLEARBR GR Y	01/10/2011	05/31/2011	2,520.00	2,210.00	310.00
477.041 LEGG MASON CLEARBR GR Y	11/30/2010	08/31/2011	8,157.00	8,048.00	109.00
171.638 LEGG MASON CLEARBR GR Y	11/30/2010	11/30/2011	3,074.00	2,896.00	178.00
102.101 DREYFUS MIDCAP IND	01/10/2011	02/28/2011	3,036.00	2,871.00	165.00
97.085 DREYFUS MIDCAP INDE	03/29/2011	05/31/2011	2,993.00	2,618.00	375.00
262.295 PIMCO INST'L COMMO REALRETURN 45	01/10/2011	02/28/2011	2,536.00	2,400.00	136.00
77.908 T ROWE PRICE SMALL- FUND	01/10/2011	02/28/2011	2,831.00	2,668.00	163.00
67.908 T ROWE PRICE SMALL- FUND	12/14/2010	05/31/2011	2,589.00	2,262.00	327.00
347.456 T ROWE PRICE SMALL FUND	08/31/2010	08/31/2011	11,476.00	9,437.00	2,039.00
110.649 STEELPATH MLP SELE	05/31/2011	08/31/2011	1,161.00	1,202.00	-41.00
164.189 STEELPATH MLP SELE	05/31/2011	11/30/2011	1,745.00	1,783.00	-38.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust

NEWBOLD TR FBO OUR LADY OF LOURDES & RI

Employer identification number

27-6575586

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-27,624.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

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Employer identification number

27-6575586

[illegible]

* INDICATES WASH SALE

Schedule D-1 (Form 1041) 2011



Investment Detail

1012230 | NEWBOLD TR FBO OUR LADY & RIIL

11-Apr-2012 4:04 PM ET

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non Taxable,
Fixed Income -Taxable, Other, Real Estate

Data Current as of: 31-Dec-2011

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	4.046%	\$83,839.62	\$83,839.62	\$0.00
Equities	54.388%	\$1,127,150.63	\$1,176,436.53	(\$49,285.90)
Fixed Income -Taxable	41.567%	\$861,434.54	\$861,483.72	(\$49.18)
Totals		\$2,072,424.79	\$2,121,759.87	(\$49,335.08)

DETAIL

Asset Name	CUSIP ISIN SEDOL Ticker	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents: 4.046%								
CASH - INCOME	-	1.205%	24,969.8500	1.0000		\$24,969.85	\$24,969.85	\$0.00
CASH - INVESTED INCOME	-	(1.144)%	(23,709.0600)	1.0000		(\$23,709.06)	(\$23,709.06)	\$0.00
RBS CITIZENS N.A. CASH SWEEP ACCOUNT Ticker:PP510QGQ0 Asset ID:990110702	990110702 - - PP510QGQ0	2.841%	58,869.7700	100.0000%	31-Dec-2011	\$58,869.77	\$58,869.77	\$0.00
RBS CITIZENS N.A. CASH SWEEP ACCOUNT Ticker:PP510QGQ0 Asset ID:990110702	990110702 - - PP510QGQ0	1.144%	23,709.0600	100.0000%	31-Dec-2011	\$23,709.06	\$23,709.06	\$0.00
Subtotal		4.046%				\$83,839.62	\$83,839.62	\$0.00
Equities: 54.388%								
COLUMBIA ACORN FUND CL Z #492 Ticker:ACRNX Asset ID:197199409	197199409 - - ACRNX	2.919%	2,195.0180	27.5600	30-Dec-2011	\$60,494.70	\$54,261.07	\$6,233.63
DELAWARE EMERGING MARKETS INST'L Ticker:DEMIX Asset ID:245914817	245914817 - - DEMIX	2.320%	3,855.7770	12.4700	30-Dec-2011	\$48,081.54	\$55,438.80	(\$7,357.26)

Investment Detail Print

DREYFUS MIDCAP INDEX FUND#113 Ticker:PESPX Asset ID:712223106	712223106 - PESPX	2.929%	2,342.0360	25.9200	30-Dec-2011	\$60,705.57	\$54,207.64	\$6,497.93
DWS ALT ASSET ALLC PLUS INSTL Ticker:AAZX Asset ID:233376730	233376730 US2333767307 - AAZX	1.908%	4,549.9600	8.6900	30-Dec-2011	\$39,539.15	\$40,861.80	(\$1,322.65)
LEGG MASON CLEARBRIDGE SMCAP GR Y Ticker:SBPYX Asset ID:52470H765	52470H765 US52470H7659 - SBPYX	1.736%	2,015.5940	17.8500	30-Dec-2011	\$35,978.35	\$34,003.05	\$1,975.30
PIMCO INST'L COMMODITY REALRETURN 45 Ticker:PCRIX Asset ID:722005667	722005667 - 2645067 PCRIX	2.146%	6,799.0830	6.5400	30-Dec-2011	\$44,466.00	\$53,827.62	(\$9,361.62)
PRINCIPAL EQUITY INCOME INSTL Ticker:PEIIX Asset ID:74254U499	74254U499 US74254U4994 - PEIIX	11.058%	12,853.1340	17.8300	30-Dec-2011	\$229,171.38	\$221,108.70	\$8,062.68
STEELPATH MLP SELECT 40 CL I Ticker:MLPTX Asset ID:858268204	858268204 US8582682048 - MLPTX	2.011%	3,799.5880	10.9700	30-Dec-2011	\$41,681.48	\$41,263.53	\$417.95
T ROWE PRICE SMALL-CAP STOCKFD#65 Ticker:OTCFX Asset ID:779572106	779572106 - OTCFX	1.750%	1,160.3090	31.2500	30-Dec-2011	\$36,259.66	\$35,316.20	\$943.46
TEMPLETON INSTITUTIONAL FOREIGN Ticker:TFEQX Asset ID:880210505	880210505 - TFEQX	2.329%	2,832.6250	17.0400	30-Dec-2011	\$48,267.93	\$56,669.93	(\$8,402.00)
THORNBURG INTERNATIONAL VALUE I Ticker:TGVIX Asset ID:885215566	885215566 US8852155667 - TGVIX	2.376%	2,002.9900	24.5800	30-Dec-2011	\$49,233.49	\$56,038.95	(\$6,805.46)
VANGUARD 500 INDEX SIGNAL SHS #1340 Ticker:VIFSX Asset ID:922908496	922908496 - VIFSX	10.707%	2,319.8010	95.6500	30-Dec-2011	\$221,888.97	\$238,220.35	(\$16,331.38)
VANGUARD MORGAN GROWTH FD#26 Ticker:VMRGX Asset ID:921928107	921928107 - VMRGX	10.200%	12,099.7370	17.4700	30-Dec-2011	\$211,382.41	\$235,218.89	(\$23,836.48)
Subtotal		54.388%				\$1,127,150.63	\$1,176,436.53	(\$49,285.90)

Investment Detail Print

Fixed Income -Taxable: 41.567%								
DWS FLOATING RATE PLUS IN Ticker:DFRTX Asset ID:23337F870	23337F870 US23337F8703 - DFRTX	2.046%	4,664.7610	9.0900	30-Dec-2011	\$42,402.68	\$44,128.65	(\$1,725.97)
JPMORGAN MORTGAGE BACKED SEC FD Ticker:OMBIX Asset ID:4812C1215	4812C1215 US4812C12150 - OMBIX	6.194%	11,241.2340	11.4200	30-Dec-2011	\$128,374.89	\$127,496.27	\$878.62
METROPOLITAN WEST HIGH YD BD I #514 Ticker:MWHIX Asset ID:592905848	592905848 US5929058486 - MWHIX	4.252%	8,974.4740	9.8200	30-Dec-2011	\$88,129.33	\$93,463.16	(\$5,333.83)
TEMPLETON GLOBAL BOND ADVISOR #616 Ticker:TGBAX Asset ID:880208400	880208400 - 2068404 TGBAX	2.034%	3,408.3080	12.3700	30-Dec-2011	\$42,160.77	\$42,421.97	(\$261.20)
VANGUARD ADMIRAL GNMA FD #536 Ticker:VFIJX Asset ID:922031794	922031794 - - VFIJX	6.248%	11,696.8110	11.0700	30-Dec-2011	\$129,483.70	\$129,099.40	\$384.30
VANGUARD INTER TERM BD IDX SS #1350 Ticker:VIBSX Asset ID:921937843	921937843 - - VIBSX	16.678%	29,366.7570	11.7700	30-Dec-2011	\$345,646.73	\$338,845.48	\$6,801.25
VANGUARD INTERMEDIATE TERM CORP#71 Ticker:VFICX Asset ID:922031885	922031885 - - VFICX	2.754%	5,713.0750	9.9900	30-Dec-2011	\$57,073.62	\$57,330.56	(\$256.94)
VANGUARD SHORT-TERM INVEST-GRADE INV Ticker:VFSTX Asset ID:922031406	922031406 - - VFSTX	1.359%	2,646.8820	10.6400	30-Dec-2011	\$28,162.82	\$28,698.23	(\$535.41)
Subtotal		41.567%				\$861,434.54	\$861,483.72	(\$49.18)