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5/2/2012 12 37 08 PM - FPC - SEA - GENE MAGLEBY FOUNDATION

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: GENE MAGLEBY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O Box 1501, NJ2-130-03-31

Room/suite:

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

A Employer identification number: 27-6465621

B Telephone number (see instructions): 609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,503,252

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

MAY 10 2012

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments		0	0		
	4	Dividends and interest from securities		12,141	11,055		
	5 a	Gross rents		13,410			
	b	Net rental income or (loss)	-15,193				
	6 a	Net gain or (loss) from sale of assets not on line 10		-10,350			
	b	Gross sales price for all assets on line 6a	456,509				
	7	Capital gain net income (from Part IV, line 2)			0		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10 a	Gross sales less returns and allowances	0				
	b	Less Cost of goods sold	0				
	c	Gross profit or (loss) (attach schedule)		0			
	11	Other income (attach schedule)		285	285	0	
	12	**Total.** Add lines 1 through 11		15,486	11,340	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		17,000			17,000
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16 a	Legal fees (attach schedule)		8,459	7,613	0	846
	b	Accounting fees (attach schedule)		0	0	0	0
	c	Other professional fees (attach schedule)		8,966	5,380	0	3,586
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		122	122	0	0
	19	Depreciation (attach schedule) and depletion		0	0	0	
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)		29,496	43	0	850
	24	**Total operating and administrative expenses.** Add lines 13 through 23		64,043	13,158	0	22,282
	25	Contributions, gifts, grants paid		0			0
	26	**Total expenses and disbursements** Add lines 24 and 25		64,043	13,158	0	22,282
	27	Subtract line 26 from line 12					
	a	**Excess of revenue over expenses and disbursements**		-48,557			
	b	**Net investment income** (if negative, enter -0-)			0		
	c	**Adjusted net income** (if negative, enter -0-)				0	

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For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

GH 1

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		203	194	194
	2	Savings and temporary cash investments		171,395	105,092	105,092
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use		0	0	
	9	Prepaid expenses and deferred charges			0	
	10 a	Investments—U S and state government obligations (attach schedule)		89,686	72,668	82,660
	b	Investments—corporate stock (attach schedule)		282,070	262,713	300,229
	c	Investments—corporate bonds (attach schedule)		56,474	50,885	54,923
	11	Investments—land buildings and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		905,258	964,047	960,154
	14	Land, buildings, and equipment basis ▶	0			
		Less accumulated depreciation (attach schedule) ▶	0	0	0	0
	15	Other assets (describe ▶)		0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)		1,505,086	1,455,599	1,503,252
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable				
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds		1,505,086	1,455,599	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		1,505,086	1,455,599	
	31	**Total liabilities and net assets/fund balances** (see instructions)		1,505,086	1,455,599	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,505,086
2	Enter amount from Part I, line 27a	2	-48,557
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	1,420
4	Add lines 1, 2, and 3	4	1,457,949
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,350
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,455,599

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-10,350
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	19,131	1,417,314	0 013498
2009			0 000000
2008			0 000000
2007			0 000000
2006			0 000000

2	**Total** of line 1, column (d)	2	0.013498
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 013498
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,519,155
5	Multiply line 4 by line 3	5	20,506
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	20,506
8	Enter qualifying distributions from Part XII, line 4	8	22,282

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	0		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUSS BUCKLAND 642 E GREENWAY ST IDAHO FALLS ID 8340	CO-TRUSTEE 7 00	8,500	0	0
KATHY BUCKLAND 642 E GREENWAY ST IDAHO FALLS ID 8340	CO-TRUSTEE 7 00	8,500	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,422,977
b	Average of monthly cash balances			1b	119,312
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,542,289
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,542,289
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)			4	23,134
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,519,155
6	**Minimum investment return** Enter 5% of line 5			6	75,958

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	75,958
2a	Tax on investment income for 2011 from Part VI, line 5	2a	0		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1			3	75,958
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	75,958
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	75,958

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	22,282
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,282
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	22,282

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					75,958
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				23,437	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $	22,282				
a	Applied to 2010, but not more than line 2a				22,282	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					0
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				1,155	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					75,958
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2007	0				
b	Excess from 2008	0				
c	Excess from 2009	0				
d	Excess from 2010	0				
e	Excess from 2011	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities *Subtract line 2d from line 2c*	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public *and 5 or more exempt* organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONE				
Total			▶ 3a	0
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,141	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	-15,193	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-10,350	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a BANK OF AMERICA IRA		0	01	285	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-13,117	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -13,117

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

K Buckland

Kathy Buckland | 5/2/2012 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		5/2/2012		P00364310

Firm's name ▶ PricewaterhouseCoopers, LLP | Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219 | Phone no 412-355-6000

Line 23 (990-PF) - Other Expenses

		29,496	43	0	850
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	3	3		
2	INVESTMENT FEES	40	40		
		850			850
4	RENTAL EXPENSES	28,603			
5					
6					
7					
8					
9					

Merrill Lynch
Wealth Management
Bank of America Corporation

Primary Account:

PRICEWATERHOUSE COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2706

YOUR MERRILL LYNCH REPORT

December 01, 2011 - December 30, 2011

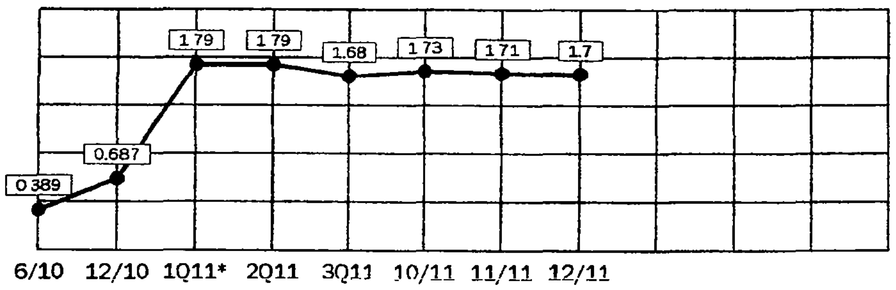
PORTFOLIO SUMMARY

	December 30	*November 30*	*Month Change*	
Net Portfolio Value	**$1,702,388.91**	**$1,711,981.17**	**($9,592.26)**	▼
Your assets	$1,702,388.91	$1,711,981 17	($9,592 26)	▼
Your liabilities	-	-		
Your Net Cash Flow (Inflows/Outflows)	($4,700.43)	($6,807.91)		
Securities You Transferred In/Out	-	-		
Subtotal Net Contributions	***($4,700.43)***	***($6,807.91)***		
Your Dividends/Interest Income	$2,508.23	$2,344 08		
Your Market Change	($7,400 06)	($14,492.25)		
Subtotal Investment Earnings	***($4,891.83)***	***($12,148.17)***		

Investment Advice and Guidance:
Call Your Financial Advisor

Your Financial Advisor:
THE FLOYD GROUP
560 SO WOODRUFF AVE
IDAHO FALLS ID 83401
1-208-525-5217

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2010-2011



* Link relationship change

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+

Primary Account:

YOUR ACCOUNTS

December 01, 2011 - December 30, 2011

	Account No.	Account Type/Managing Firm	December 30	November 30	Page
ESTATE PLANNING SERVICES					
GENE MAGLEBY FOUNDATION	330-16100	TMA/PIA BALANCED	**643,118.12**	649,996.10	**6**
GENE MAGLEBY FOUNDATION	330-16101	Trust Management	**861,000.00**	861,000 00	**35**
EUGENE MAGLEBLY FLIPCRUT	330-74E04	TMA/ALLIANCE BAL TAX/LCC	**198,270.79**	200,985.07	**38**
Subtotal			***1,702,388.91***	*1,711,981.17*	

Merrill Lynch does not provide tax or legal advice. Please consult with your tax and legal advisors

These summary reports are provided for informational purposes only and contain information from accounts linked for delivery in a single package The underlying accounts may have different owners and use of "you" or "your" in these reports refer to all owners The enclosed separate account statements are the official record for each account

Primary Account:

YOUR BALANCE SHEET (for your ML accounts)

December 01, 2011 - December 30, 2011

ASSETS

	December 30	*November 30*
Cash/Money Accounts	**118,362.42**	113,861.80
Fixed Income	**188,842.22**	192,390.75
Equities	**433,885.25**	449,569.49
Mutual Funds	**88,059.12**	81,612.08
Options	-	-
Other	**861,000.00**	861,000.00
Alternative Investments	**11,095.27**	12,419.49
Subtotal (Long Portfolio)	***1,701,244.28***	*1,710,853.61*
Estimated Accrued Interest	**1,144.63**	1,127 56
TOTAL ASSETS	**$1,702,388.91**	$1,711,981.17

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
Subtotal	-	-
NET PORTFOLIO VALUE	**$1,702,388.91**	$1,711,981.17

CASH FLOW

	This Report	*Year to Date*
Opening Cash/Money Accounts	**$113,861.80**	
CREDITS		
Funds Received	-	13,695.71
Electronic Transfers	-	-
Other Credits	**556.00**	1,725.87
Subtotal	**556.00**	*15,421.58*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(559.64)**	(1,706.11)
ML Trust Fees	**(816.33)**	(10,281.30)
Non ML Trust Fees	**(3,880.46)**	(54,911.80)
Bill Payment	-	-
Subtotal	**(5,256.43)**	*(66,899.21)*
Net Cash Flow	**($4,700.43)**	($51,477 63)
Dividends/Interest Income	**2,508.23**	15,070.43
Security Purchases/Debits	**(31,027.24)**	(635,244 67)
Security Sales/Credits	**37,720.06**	604,533.46
Closing Cash/Money Accounts	**$118,362.42**	
Securities You Transferred In/Out	-	845,000.00

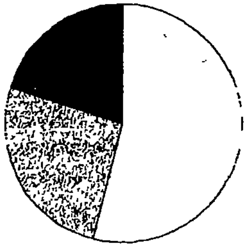
Primary Account:

YOUR PORTFOLIO REVIEW

December 01, 2011 -December 30, 2011

ASSET ALLOCATION *

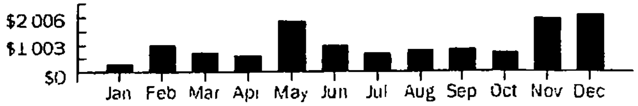
Estimated Accrued Interest not included
May not reflect all holdings



	Percent
☐ Other	54%
▨ Equities	26%
■ Fixed Income	14%
■ Cash/Money Accounts	6%
TOTAL	**100%**

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt interest	-	(2 19)
Taxable Interest	516 11	6 905 11
Tax-Exempt Dividends	-	-
Taxable Dividends	1 992 12	8 167 51
Total	$2 508.23	$15 070 43
Your Estimated Annual Income		$15,689 82

BOND MATURITY SCHEDULE

Does not include Fixed Income Mutual Funds

Maturity Years	*% of Total Bond Assets*	*Par Value*	*Estimated Market Value*
<1	11%	20,000	20,447.58
1-2	14%	25,000	26,183.83
2-5	35%	62,000	65,341.74
5-10	24%	40 000	45,004.94
15-20	5%	7,000	10,177.78
20+	11%	17,000	21,686.35
Total	**100%**	**171,000**	**$188,842.22**

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
CONDO 1390 DOLLAR	635,000.00	37 33%
SFH	226,000.00	13 29%
BIF MONEY FUND	118,168.00	6 95%
U S. TREASURY NOTE	46 213 64	2 72%
APPLE INC	39,690 00	2 33%

Primary Account:

YOUR MONTHLY INCOME & GAIN/(LOSS) REVIEW

December 01, 2011 - December 30, 2011

INCOME SUMMARY

	This Report					Year to Date				
Account No.	Tax-Exempt Interest	Taxable Interest	Tax-Exempt Dividends	Taxable Dividends •	Total This Report Income	Tax-Exempt Interest	Taxable Interest	Tax-Exempt Dividends	Taxable Dividends •	Total YTD Income
Non-Retirement										
330-16100	-	384	-	1,800	**2,183**	-	5,293	-	6,893	**12,186**
330-16101	-	-	-	-	-	-	-	-	-	-
330-74E04	-	133	-	193	**325**	(2)	1,612	-	1,275	**2,885**
TOTAL	-	$516	-	$1,992	**$2,508**	($2)	$6,905	-	$8,168	**$15,070**

• Dividends may include long term capital gain distributions

GAIN/(LOSS) SUMMARY

	Realized Gains/(Losses)				Long Term Capital Gain Distributions	Unrealized Gains/(Losses)	
Account No.	This Report Short Term	YTD Short Term	This Report Long Term	YTD Long Term	Year To Date	Short Term	Long Term
Non-Retirement							
330-16100	(8,643.21)	(18,846 11)	(4,256.81)	7,962.06	199.35	7,059 10	40,599 90
330-16101	-	-	-	-	-	-	-
330-74E04	(666.67)	(3,591 61)	969 82	17 501.87	-	(7,768 10)	11,403.54
TOTAL	**($9,309.88)**	**($22,437.72)**	**($3,286.99)**	**$25,463.93**	**$199.35**	**($709.00)**	**$52,003.44**

Account Number:

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
GENE MAGLEBY FOUNDATION
TUA 1/6/2000

Net Portfolio Value: **$643,118.12**

Your Financial Advisor:
THE FLOYD GROUP
560 SO WOODRUFF AVE
IDAHO FALLS ID 83401
1-208-525-5217

Trust Officer:
FORD CLARY
206-442-8403

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2011 - December 30, 2011

ASSETS	*December 30*	*November 30*
Cash/Money Accounts	**105,285.57**	102,319.47
Fixed Income	**137,582.43**	139,466.05
Equities	**300,229.17**	313,333.14
Mutual Funds	**88,059.12**	81,612.08
Options	-	-
Other	-	-
Alternative Investments	**11,095.27**	12,419.49
Subtotal (Long Portfolio)	***642,251.56***	*649,150.23*
Estimated Accrued Interest	**866.56**	845 87
TOTAL ASSETS	**$643,118.12**	$649,996.10

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$643,118.12**	$649,996.10

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$102,319.47**	
CREDITS		
Funds Received	-	13,695.71
Electronic Transfers	-	-
Other Credits	**556.00**	1,680.51
Subtotal	**556.00**	*15,376.22*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(556.00)**	(1,688 87)
ML Trust Fees	**(816.33)**	(10,281 30)
Non ML Trust Fees	**(3,880.46)**	(54,911.80)
Bill Payment	-	-
Subtotal	**($5,252.79)**	*($66,881.97)*
Net Cash Flow	**($4,696.79)**	($51,505.75)
Dividends/Interest Income	**2,183.15**	12,185.61
Security Purchases/Debits	**(20,111.65)**	(482,934.86)
Security Sales/Credits	**25,591.39**	455,942.83
Closing Cash/Money Accounts	**$105,285.57**	
Securities You Transferred In/Out	-	-

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GENE MAGLEBY FOUNDATION

Account Number.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.17	0 17		**.17**		
BIF MONEY FUND	103,834.00	103,834.00	1.0000	**103,834.00**	**10**	.01
TOTAL		103,834.17		**103,834.17**	**10**	01

GOVERNMENT AND AGENCY SECURITIES ¹ *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
U.S. TREASURY NOTE *2.125% NOV 30 2014 02.125% NOV 30 2014* *MOODY'S. AAA S&P: *** CUSIP: 912828LZ1*	02/12/10	31,000	30,828.05	105.0310	32,559.61	1,731.56	54.00	659	2.02
U.S TREASURY NOTE	03/12/10	2,000	1,984 85	105.0310	2,100.62	115 77	3.48	43	2 02
U.S TREASURY NOTE	04/22/10	2,000	1,975.30	105 0310	2,100.62	125.32	3 48	43	2.02
Subtotal		*35,000*	*34,788 20*		**36,760.85**	*1,972.65*	60.96	**745**	2 02
Δ FEDERAL HOME LN MTG CORP *NOTES 04 750% NOV 17 2015* *MOODY'S: AAA S&P: AA+ CUSIP: 3134A4VG6* *ORIGINAL UNIT/TOTAL COST: 100.1210/1,001 21*	01/20/06	1,000	1,000.55	114 5190	**1,145.19**	144.64	5.67	**48**	4 14
Δ FEDERAL NATL MTG ASSOC *NOTES 05 375% JUN 12 2017* *MOODY'S AAA S&P· AA+ CUSIP: 31398ADM1* *ORIGINAL UNIT/TOTAL COST: 112.3435/2,246 87*	12/15/09	2,000	2,185 71	120 8230	**2,416.46**	230 75	5.38	**108**	4 44
θ U S TREASURY STRIP PRIN *ZERO% NOV 15 2018* *MOODY'S· *** S&P *** CUSIP: 912803AP8* *ORIGINAL UNIT/TOTAL COST· 61 2716/1,838 15*	12/13/07	3,000	2,203 48	91 3150	**2,739.45**	535 97			
U S TREASURY NOTE *3 375% NOV 15 2019 03.375% NOV 15 2019* *MOODY'S AAA S&P· *** CUSIP: 912828LY4*	02/12/10	18,000	17,557 73	113.9920	**20,518.56**	2,960.83	75 10	**608**	2 96

GENE MAGLEBY FOUNDATION

Account Number.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ FEDERAL NATL MTG ASSOC *BONDS 06.625% NOV 15 2030* *MOODY'S. AAA S&P: AA+ CUSIP: 31359MGK3* *ORIGINAL UNIT/TOTAL COST. 121.5938/6,079.69*	12/15/09	5,000	6,015.93	148.1150	**7,405.75**	1,389 82	41.41	**332**	4.47
Δ U.S. TREASURY BOND *4.375% FEB 15 2038 04.375% FEB 15 2038* *MOODY'S· AAA S&P: *** CUSIP: 912810PW2* *ORIGINAL UNIT/TOTAL COST: 111.9460/2,238.92*	02/04/09	2,000	2,224.84	129 2810	**2,585.62**	360.78	32.57	**88**	3.38
U.S. TREASURY BOND *4.375% NOV 15 2039 04.375% NOV 15 2039* *MOODY'S. AAA S&P: *** CUSIP: 912810QD3*	02/12/10	7,000	6,691.56	129.8280	**9,087.96**	2,396.40	37 86	**307**	3 36
TOTAL		73,000	72,668.00		**82,659.84**	9,991.84	258.95	**2,236**	2 80

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ US BANCORP *FDIC TLGP GUARANTEED 02.250% MAR 13 2012* *MOODY'S· AAA S&P: AA+ CUSIP: 91160HAA5* *ORIGINAL UNIT/TOTAL COST· 102.1936/3,065 81*	12/15/09	3,000	3,005.93	100.4020	**3,012.06**	6.13	20 06	**68**	2.24
Δ NM GENL ELEC CAP CORP BE *SER MTNA GLB 06 000% JUN 15 2012* *MOODY'S· AA2 S&P. AA+ CUSIP: 36962GYY4* *ORIGINAL UNIT/TOTAL COST· 108 2022/4,328 09*	12/15/09	4,000	4,061 34	102 2480	**4,089.92**	28.58	10 00	**240**	5 86
Δ SBC COMMUNICATIONS INC *GLB 05.875% AUG 15 2012* *MOODY'S A2 S&P A- CUSIP. 78387GAK9* *ORIGINAL UNIT/TOTAL COST 100.4730/1,004 73*	12/16/08	1,000	1,000 88	103.2330	**1,032.33**	31 45	22 03	**59**	5 69

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CONCOCOPHILLIPS *COMPANY GUARNT GLB 04 750% OCT 15 2012* *MOODY'S: A1 S&P: A CUSIP. 20825CAE4*	12/15/09	4,000	4,000.00	102.9860	**4,119.44**	119.44	39 58	**190**	4 61
Δ DUKE ENERGY CORP *05.625% NOV 30 2012* *MOODY'S: A3 S&P: A- CUSIP· 264399EF9* *ORIGINAL UNIT/TOTAL COST. 102.0090/1,020 09*	07/16/04	1,000	1,002.65	104.2030	**1,042.03**	39.38	4 69	**57**	5.39
Δ CATERPILLAR FIN SERV CRP *SER MTN 04.850% DEC 07 2012* *MOODY'S: A2 S&P: A CUSIP: 14912L3N9* *ORIGINAL UNIT/TOTAL COST. 100.4530/1,004.53*	12/05/07	1 000	1,000.93	103.9080	**1,039.08**	38.15	3 10	**49**	4 66
Δ JP MORGAN CHASE & CO *SUBORDINATED GLB 05 750% JAN 02 2013* *MOODY'S. A1 S&P: A- CUSIP. 46625HAT7* *ORIGINAL UNIT/TOTAL COST: 107 5735/4,302.94*	12/15/09	4,000	4,102.86	103 7340	**4,149.36**	46.50	113.72	**230**	5 54
JOHN DEERE CAPITAL CORP *SER MTN 04.500% APR 03 2013* *MOODY'S: A2 S&P: A CUSIP· 24422EQQ5*	04/02/08	1,000	998.49	104 7730	**1,047.73**	49.24	10 88	**45**	4.29
Δ WAL-MART STORES *GLB 04 550% MAY 01 2013* *MOODY'S· AA2 S&P: AA CUSIP: 931142BT9* *ORIGINAL UNIT/TOTAL COST. 107.4527/4,298 11*	12/15/09	4,000	4,120.31	105 5450	**4,221.80**	101 49	29 83	**182**	4 31
Δ GENERAL DYNAMICS CORP *COMPANY GUARNT GLB 04.250% MAY 15 2013* *MOODY'S: A2 S&P: A CUSIP. 369550AK4* *ORIGINAL UNIT/TOTAL COST 106.3317/4,253 27*	12/15/09	4,000	4,104 07	104 8780	**4,195.12**	91 05	21 25	**170**	4 05

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ VERIZON GLOBAL FDG CORP *GLB 04.375% JUN 01 2013* *MOODY'S: A3 S&P: A- CUSIP: 92344GAV8* *ORIGINAL UNIT/TOTAL COST: 105.6480/4,225 92*	12/15/09	4,000	4,094.94	104.7780	**4,191.12**	96 18	14.10	**175**	4.17
GOLDMAN SACHS GROUP INC *GLB 05.150% JAN 15 2014* *MOODY'S: A1 S&P: A- CUSIP· 38143UAB7*	06/05/08	1,000	990 72	101.9030	**1,019.03**	28.31	23.60	**52**	5.05
Δ PACIFIC GAS & ELECTRIC *04 800% MAR 01 2014* *MOODY'S A3 S&P: BBB CUSIP: 694308GD3* *ORIGINAL UNIT/TOTAL COST: 100.1820/1,001 82*	03/30/09	1,000	1,000.86	107.3970	**1,073.97**	73 11	15.87	**48**	4.46
MORGAN STANLEY *SUBORDINATED GLB 04 750% APR 01 2014* *MOODY'S A3 S&P: BBB+ CUSIP: 61748AAE6*	04/17/06	1,000	924 43	98.5090	**985.09**	60.66	11.74	**48**	4.82
ENERGY TRANSFER PARTNERS *GLB 05 950% FEB 01 2015* *MOODY'S: BAA3 S&P: BBB- CUSIP: 29273RAB5*	06/18/08	1,000	978.19	108 0870	**1,080.87**	102 68	24.63	**60**	5.50
TOTAL CAPITAL SA *COMPANY GUARNT GLB 03 000% JUN 24 2015* *MOODY'S: AA1 S&P: AA< CUSIP: 89152UAC6*	06/21/10	1,000	999 82	105 6900	**1,056.90**	57 08	50	**30**	2 83
JP MORGAN CHASE *SUBORDINATED 05 150% OCT 01 2015* *MOODY'S A1 S&P A- CUSIP. 46625HDF4*	11/02/06	1,000	982.66	106 1380	**1,061.38**	78 72	12 73	**52**	4 85

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ CISCO SYSTEMS INC *GLB 05.500% FEB 22 2016* *MOODY'S: A1 S&P: A+ CUSIP: 17275RAC6* *ORIGINAL UNIT/TOTAL COST: 106.6610/1,066 61*	06/23/09	1,000	1,043.64	116 3730	**1,163.73**	120 09	19 56	**55**	4 72
ERP OPERATING LP *05 125% MAR 15 2016* *MOODY'S: BAA1 S&P: BBB+ CUSIP: 29476LAC1*	03/08/07	1,000	987 52	107 1420	**1,071.42**	83 90	14 95	**52**	4 78
Δ ONEOK PARTNERS *COMPANY GUARNT 06.150% OCT 01 2016* *MOODY'S: BAA2 S&P: BBB CUSIP: 68268NAB9* *ORIGINAL UNIT/TOTAL COST: 103.1100/1,031 10*	12/08/06	1,000	1,017.22	114 8310	**1,148.31**	131.09	15 20	**62**	5 35
Δ CONOCOPHILLIPS *COMPANY GUARNT 05.625% OCT 15 2016* *MOODY'S: A1 S&P: A CUSIP 20825TAA5* *ORIGINAL UNIT/TOTAL COST: 103.5470/1,035 47*	03/27/09	1,000	1,024.04	116 7530	**1,167.53**	143 49	11 72	**57**	4 81
Δ COMCAST CORP *COMPANY GUARNT GLB 06 500% JAN 15 2017* *MOODY'S BAA1 S&P· BBB+ CUSIP: 20030NAP6* *ORIGINAL UNIT/TOTAL COST: 104.0890/1,040 89*	06/05/08	1,000	1,026.39	117 6180	**1,176.18**	149 79	29.79	**65**	5 52
GENERAL ELEC CAP CORP *SER MTN 05.625% SEP 15 2017* *MOODY'S· AA2 S&P: AA+ CUSIP· 36962G3H5*	09/17/08	1,000	893.78	110.6780	**1,106.78**	213 00	16 41	**57**	5 08
Δ XEROX CORPORATION *GLB 06.350% MAY 15 2018* *MOODY'S. BAA2 S&P: BBB- CUSIP: 984121BW2* *ORIGINAL UNIT/TOTAL COST: 104.2670/1,042 67*	09/29/09	1,000	1,033 45	112 6460	**1,126.46**	93 01	7 94	**64**	5 63

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ MCDONALD'S CORP *SER MTN 05 000% FEB 01 2019* *MOODY'S A2 S&P: A CUSIP: 58013MEG5* *ORIGINAL UNIT/TOTAL COST. 103.0770/1,030.77*	01/14/09	1,000	1,023.14	118.6610	**1,186.61**	163.47	20.69	**50**	4 21
Δ TIME WARNER INC *COMPANY GUARNT GLB 07.625% APR 15 2031* *MOODY'S: BAA2 S&P: BBB CUSIP: 00184AAC9* *ORIGINAL UNIT/TOTAL COST: 114.1590/1,141 59*	11/14/03	1,000	1,121 42	129 0880	**1,290.88**	169 46	15.89	**77**	5 90
UNITEDHEALTH GROUP *05.800% MAR 15 2036* *MOODY'S A3 S&P: A- CUSIP: 91324PAR3*	06/23/09	1,000	803.34	119 6370	**1,196.37**	393.03	16.92	**58**	4.84
VIACOM INC *GLB 06 875% APR 30 2036* *MOODY'S BAA1 S&P: BBB+ CUSIP: 925524AX8*	10/02/08	1,000	778 57	125.1560	**1,251.56**	472.99	11.46	**69**	5 49
Δ EMBARQ CORP *07.995% JUN 01 2036* *MOODY'S BAA3 S&P: BB CUSIP: 29078EAA3* *ORIGINAL UNIT/TOTAL COST. 106.8660/1,068 66*	11/02/06	1,000	1,064.56	103.6190	**1,036.19**	(28.37)	6 44	**80**	7 71
VODAFONE GROUP PLC *GLB 06 150% FEB 27 2037* *MOODY'S: A3 S&P: A< CUSIP. 92857WAQ3*	03/02/07	1,000	995.23	124 4400	**1,244.40**	249 17	21 01	**62**	4 94
ANHEUSER-BUSCH COS INC *COMPANY GUARNT 06.450% SEP 01 2037* *MOODY'S· BAA1 S&P: A- CUSIP: 035229DC4*	10/16/08	1,000	703 46	133.8940	**1,338.94**	635 48	21.32	**65**	4.81
TOTAL		51,000	50,884.84		**54,922.59**	4,037.75	607 61	**2,628**	4.78

GENE MAGLEBY FOUNDATION Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
APPLE INC	AAPL	12/15/09	27	195.3900	5,275.53	405.0000	10,935.00	5,659.47		
		10/15/10	48	309.9200	14,876.16	405.0000	19,440.00	4,563 84		
		08/10/11	8	368.1150	2,944 92	405.0000	3,240.00	295.08		
Subtotal			*83*		*23,096.61*		**33,615.00**	*10,518.39*		
CELGENE CORP COM	CELG	11/23/11	142	60.9609	8,656.46	67.6000	9,599.20	942 74		
		11/29/11	13	61.5300	799 89	67.6000	878.80	78.91		
Subtotal			*155*		9,456.35		**10,478.00**	1,021.65		
CF INDS HLDGS INC	CF	05/19/11	46	142.2426	6,543.16	144.9800	6,669.08	125 92	74	1.10
		08/10/11	9	150.9188	1,358.27	144.9800	1,304.82	(53.45)	15	1.10
Subtotal			55		*7,901.43*		***7,973.90***	*72.47*	**89**	*1.10*
CHINA PETE CHEM SPN ADR	SNP	01/21/11	87	102.9137	8,953.50	105.0500	**9,139.35**	185.85	**276**	3.01
CONCHO RESOURCES INC	CXO	05/18/11	40	93 0207	3,720.83	93.7500	3,750.00	29 17		
		06/21/11	33	87 2396	2,878.91	93.7500	3,093.75	214.84		
		08/18/11	118	82.3354	9,715.58	93.7500	11,062.50	1,346.92		
Subtotal			*191*		*16,315.32*		***17,906.25***	1,590 93		
DAVITA INC	DVA	09/19/11	174	72.1160	12,548 20	75.8100	**13,190.94**	642 74		
DEERE CO	DE	09/19/11	165	76.0332	12,545 48	77.3500	**12,762.75**	217 27	**271**	2 12
DOLLAR TREE INC	DLTR	10/15/10	222	50.2382	11,152 90	83 1100	**18,450.42**	7,297 52		
ENSCO PLC-SPON ADR	ESV	09/19/11	355	47.1854	16,750 85	46.9200	**16,656.60**	(94.25)	**497**	2 98
FRAC MARRIOTT INTL INC *NEW A*		12/16/09	20,119	0.0002	5 43	FRC	**N/A**	N/A		
HEXCEL CORP NEW COM	HXL	05/17/11	331	21.3844	7,078.24	24 2100	8,013.51	935 27		
		08/18/11	198	19.6443	3,889 59	24 2100	4,793.58	903.99		
		09/19/11	200	21.5260	4,305.20	24.2100	4,842.00	536.80		
		11/29/11	31	23 5200	729.12	24.2100	750 51	21.39		
Subtotal			*760*		*16,002.15*		**18,399.60**	2,397 45		

GENE MAGLEBY FOUNDATION

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HMS HLDGS CORP	HMSY	10/15/10	579	20.6192	11,938.52	31.9800	**18,516.42**	6,577.90		
INTEL CORP	INTC	11/23/11	480	22.9328	11,007.79	24.2500	11,640 00	632.21	404	3.46
		11/29/11	50	23.7562	1,187.81	24.2500	1,212.50	24.69	42	3.46
Subtotal			530		*12,195.60*		***12,852.50***	656.90	***446***	3.46
INTUIT INC COM	INTU	03/03/10	36	33.3766	1,201 56	52.5900	1,893.24	691.68	22	1.14
		06/17/10	3	37.6233	112 87	52.5900	157.77	44.90	2	1.14
		10/15/10	178	46.4565	8,269.26	52.5900	9,361.02	1,091 76	107	1.14
Subtotal			*217*		*9,583.69*		***11,412.03***	*1,828.34*	***131***	*1.14*
MCDONALDS CORP COM	MCD	08/10/11	65	84.0547	5,463.56	100.3300	6,521.45	1,057.89	182	2 79
		08/18/11	51	85.7354	4,372.51	100.3300	5,116.83	744.32	143	2 79
Subtotal			*116*		*9,836.07*		***11,638.28***	*1,802.21*	***325***	*2.79*
MYLAN INC	MYL	08/17/09	8	13.9400	111.52	21.4600	171.68	60.16		
		08/18/09	15	13.9913	209.87	21.4600	321.90	112.03		
		08/19/09	14	14 0542	196.76	21.4600	300.44	103.68		
		09/10/09	6	15.0500	90.30	21.4600	128 76	38.46		
		09/23/09	12	16.2608	195.13	21.4600	257.52	62.39		
		01/21/11	432	23.3777	10,099 17	21.4600	9,270 72	(828.45)		
Subtotal			*487*		*10,902.75*		***10,451.02***	*(451.73)*		
NATIONAL-OILWELL VARCO INC	NOV	11/23/11	157	63.3894	9,952.14	67.9900	10,674 43	722.29	76	.70
		11/29/11	29	68 6100	1,989.69	67.9900	1,971.71	(17.98)	14	.70
Subtotal			*186*		*11,941.83*		***12,646.14***	*704 31*	***90***	*.70*
NETGEAR INC	NTGR	06/20/11	204	40 4163	8,244.93	33 5700	6,848 28	(1,396.65)		
		08/18/11	162	27 2553	4,415 37	33.5700	5,438 34	1,022 97		
Subtotal			*366*		*12,660.30*		***12,286.62***	*(373 68)*		
ORACLE CORP $0 01 DEL	ORCL	10/15/10	306	28.7167	8,787.34	25.6500	7,848 90	(938 44)	74	93
		04/15/11	25	34.0876	852 19	25.6500	641 25	(210 94)	6	93
		08/18/11	41	25.2773	1,036.37	25 6500	1,051 65	15.28	10	93
Subtotal			*372*		*10,675.90*		***9,541.80***	*(1,134 10)*	***90***	*.93*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TAL INTL GROUP INC	TAL	08/18/11	452	26.5311	11,992.06	28.7900	13,013.08	1,021.02	941	7.22
		09/19/11	144	27 8884	4,015.93	28.7900	4,145.76	129.83	300	7 22
		11/29/11	31	25.0700	777.17	28.7900	892.49	115.32	65	7.22
Subtotal			627		*16,785.16*		***18,051.33***	*1,266.17*	***1,306***	7 22
V F CORPORATION	VFC	11/23/11	60	128.1266	7,687 60	126.9900	**7,619.40**	(68 20)	**173**	2 26
YUM BRANDS INC	YUM	10/15/10	282	48.8552	13,777 17	59.0100	**16,640.82**	2,863.65	**322**	1 93
TOTAL					262,712 81		**300,229.17**	37,521.79	**4,016**	1.34

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
EATON VANCE GLBL MACRO *ABSOLUTE RETURN CL I* *SYMBOL: EIGMX Initial Purchase.09/28/10* *Fixed Income 100%*	3,253	33,602.83	9.8200	**31,944.46**	(1,658.37)	33,602	**(1,658)**	**1,373**	4 29
.6300 Fractional Share		*6.51*	*9 8200*	***6.19***	*(0 32)*			***1***	*4 29*
FIRST TR CONSUMER *STAPLES ALPHADEX FUND* *SYMBOL FXG Initial Purchase 05/05/11* *Equity 100%*	684	16,670.89	23 6500	**16,176.60**	(494.29)	16,670	**(494)**	**123**	75
TEMPLETON GLBL BOND FD *ADV CL* *SYMBOL TGBAX Initial Purchase:05/17/11* *Fixed Income 100%*	2,523	34,766.43	12 3700	**31,209.51**	(3,556.92)	34,766	**(3,556)**	**1,598**	5 11
3670 Fractional Share		*5.06*	*12 3700*	***4.54***	*(0.52)*			***1***	*5 11*

GENE MAGLEBY FOUNDATION Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TORTOISE ENERGY *INFRASTRUCTURE CORP* *SYMBOL: TYG* *Initial Purchase:11/29/11* *Equity 100%*	218	8,444 01	39.9900	**8,717.82**	273 81	8,444	**273**	**484**	5.55
Subtotal (Fixed Income)				*63,164.70*					
Subtotal (Equities)				*24,894.42*					
TOTAL		93,495 73		**88,059.12**	(5,436 61)		**(5,435)**	**3,580**	4 07

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPDR GOLD TRUST	01/21/11	73	130.8361	9,551.04	151.9900	**11,095.27**	1,544.23		
TOTAL				9,551.04		**11,095.27**	1,544.23		
TOTAL PRINCIPAL INVESTMENTS				**593,146.59**		**640,800.16**	47,659.00	**12,470**	1.95

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor

* - Excludes the market value of original issue discount holdings in the calculation of total current yield for debt securities

+

GENE MAGLEBY FOUNDATION   Account Number:

YOUR TRUST MANAGEMENT ACCOUNTSTATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

These assets cannot be valued for the reason code(s) as described below:

FRC   Fractional shares are not valued

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	193.40	193 40		**193.40**		
BIF MONEY FUND	1,258.00	1,258.00	1.0000	**1,258.00**		01
TOTAL		1,451.40		**1,451.40**		.01
TOTAL INCOME INVESTMENTS		1,451.40		**1,451.40**		01

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	594,597.99	**642,251.56**	47,659.00	866.56	**12,471**	1.95

Merrill Lynch
Wealth Management
Bank of America Corporation

Account Number:

PRICEWATERHOUSE COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2706

Net Portfolio Value: **$861,000.00**

Your Financial Advisor:
THE FLOYD GROUP
560 SO WOODRUFF AVE
IDAHO FALLS ID 83401
1-208-525-5217

Trust Officer:
FORD CLARY
206-442-8403

TRUST MANAGEMENT ACCOUNT

December 01, 2011 - December 30, 2011

ASSETS	*December 30*	*November 30*
Cash/Money Accounts	-	-
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	**861,000.00**	861,000.00
Subtotal (Long Portfolio)	***861,000.00***	*861,000.00*
TOTAL ASSETS	**$861,000.00**	$861,000.00

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$861,000.00**	$861,000.00

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	-	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	-	-
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	-	-
Net Cash Flow	-	-
Dividends/Interest Income	-	-
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	-	
Securities You Transferred In/Out	-	845,000.00

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation MLPF&S is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products: **Are Not FDIC Insured** | **Are Not Bank Guaranteed** | **May Lose Value**

GENE MAGLEBY FOUNDATION

Account Number:

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

OTHER *Description*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CONDO 1390 DOLLAR *MEADOW UNIT 40 SUN VALLEY ID 83353*	12/15/09	100	6,350.0000	635,000.00	6,350.0000	**635,000.00**			
SFH *1129 SOUTH HOLMES AVE IDAHO FALLS ID 83404*	12/15/09	100	2,260.0000	226,000 00	2,260.0000	**226,000.00**			
TOTAL				861,000.00		**861,000.00**			
TOTAL PRINCIPAL INVESTMENTS				861,000.00		**861,000.00**			

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	861,000 00	**861,000.00**				

5/2/2012 12 37 08 PM - FPC - SEA - GENE MAGLEBY FOUNDATION

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	526
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	456,509	466,859	-10,350
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
1	X	ALBEMARLE CORP COM	012653101			10/15/2010		1/21/2011	2,921	2,489				432
2	X	ALBEMARLE CORP COM	012653101			10/15/2010		8/23/2011	8,138	8,210				-72
3	X	ALTRA HOLDINGS INC	02208R106			6/20/2011		8/18/2011	1,956	3,216				-1,260
4	X	AMERIGROUP CORP COM	03073T102			10/15/2010		1/21/2011	2,758	2,518				240
5	X	AMERIGROUP CORP COM	03073T102			10/15/2010		8/3/2011	9,249	8,335				914
6	X	APPLE INC	037833100			12/15/2009		2/9/2011	5,021	2,736				2,285
7	X	APPLE INC	037833100			7/27/2007		2/9/2011	717	293				424
8	X	APPLE INC	037833100			11/13/2007		2/9/2011	359	167				192
9	X	APPLE INC	037833100			9/19/2008		2/9/2011	359	141				218
10	X	APPLE INC	037833100			10/23/2008		2/9/2011	359	98				261
11	X	APPLE INC	037833100			12/4/2008		2/9/2011	1,076	278				798
12	X	ASSURANT INC	04621X108			10/15/2010		1/21/2011	10,225	10,893				-668
13	X	BAKER HUGHES INC	057224107			5/5/2011		11/23/2011	5,915	8,552				-2,637
14	X	BAKER HUGHES INC	057224107			8/10/2011		11/23/2011	937	1,125				-188
15	X	BAKER HUGHES INC	057224107			9/19/2011		11/23/2011	9,514	11,054				-1,540
16	X	BALL CORP COM	058498106			8/18/2011		9/19/2011	9,690	9,990				-300
17	X	BROADCOM CORP CALIF CL /	111320107			10/27/2008		2/23/2011	480	200				280
18	X	BROADCOM CORP CALIF CL /	111320107			10/28/2008		2/23/2011	280	117				163
19	X	BROADCOM CORP CALIF CL /	111320107			3/4/2009		2/23/2011	360	150				210
20	X	BROADCOM CORP CALIF CL /	111320107			3/13/2009		2/23/2011	200	95				105
21	X	BROADCOM CORP CALIF CL /	111320107			4/21/2009		2/23/2011	360	179				181
22	X	BROADCOM CORP CALIF CL /	111320107			2/9/2011		2/23/2011	9,076	10,008				-932
23	X	CSX CORP	126408103			4/15/2011		9/19/2011	7,560	9,325				-1,765
24	X	CSX CORP	126408103			8/18/2011		9/19/2011	971	1,001				-30
25	X	CABOT OIL & GAS CORP	127097103			5/5/2011		9/19/2011	5,634	4,332				1,302
26	X	CABOT OIL & GAS CORP	127097103			6/20/2011		9/19/2011	4,672	4,066				606
27	X	CATERPILLAR INC DEL	149123101			10/15/2010		9/19/2011	11,590	11,106				484
28	X	CATERPILLAR INC DEL	149123101			1/21/2011		9/19/2011	1,084	1,228				-144
29	X	CITIGROUP INC COM NEW	172967424			1/21/2011		11/30/2011	8,269	15,294				-7,025
30	X	CITIGROUP INC	17313UAA7			12/15/2009		12/9/2011	3,000	3,000				0
31	X	CLIFFS NATURAL RESOURCE	18683K101			12/16/2009		2/23/2011	188	91				97
32	X	CLIFFS NATURAL RESOURCE	18683K101			2/11/2010		2/23/2011	282	131				151
33	X	CLIFFS NATURAL RESOURCE	18683K101			2/16/2010		2/23/2011	188	97				91
34	X	COCO-COLA ENTERPRISES	191219BJ2			11/25/2008		8/15/2011	1,000	1,000				0
35	X	DIAMOND FOODS INC	252603105			10/15/2010		1/21/2011	4,158	3,665				493
36	X	DIAMOND FOODS INC	252603105			10/15/2010		5/19/2011	4,853	3,091				1,762
37	X	DIAMOND FOODS INC	252603105			10/15/2010		11/30/2011	7,756	12,276				-4,520
38	X	DOLLAR TREE INC	256746108			5/20/2010		1/21/2011	620	493				127
39	X	DOLLAR TREE INC	256746108			5/25/2010		1/21/2011	207	167				40
40	X	DOLLAR TREE INC	256746108			10/15/2010		1/21/2011	2,841	2,766				75
41	X	DOLLAR TREE INC	256746108			10/15/2010		11/29/2011	716	453				263
42	X	DU PONT E I DE NEMOURS	263534109			8/18/2011		11/23/2011	9,931	9,979				-48
43	X	EASTMAN CHEMICAL CO CO	277432100			10/15/2010		2/9/2011	3,226	2,754				472
44	X	EASTMAN CHEMICAL CO CO	277432100			10/15/2010		8/18/2011	9,212	9,364				-152
45	X	EASTMAN CHEMICAL CO CO	277432100			8/10/2011		8/18/2011	464	491				-27
46	X	EMERSON ELEC CO	291011104			2/11/2010		6/20/2011	630	549				81
47	X	EMERSON ELEC CO	291011104			4/27/2010		6/20/2011	157	158				-1
48	X	EMERSON ELEC CO	291011104			10/15/2010		6/20/2011	9,968	10,199				-231
49	X	EMERSON ELEC CO	291011104			1/21/2011		6/20/2011	1,521	1,684				-163
50	X	EXPRESS SCRIPTS INC COM	302182100			6/3/2009		11/21/2011	171	127				44
51	X	EXPRESS SCRIPTS INC COM	302182100			6/4/2009		11/21/2011	342	252				90

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	526
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	456,509	466,859	-10,350
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	EXPRESS SCRIPTS INC COM	302182100			6/5/2009		11/21/2011	385	253				132
53	X	EXPRESS SCRIPTS INC COM	302182100			3/22/2010		11/21/2011	43	102				-59
54	X	EXPRESS SCRIPTS INC COM	302182100			6/9/2010		11/21/2011	300	356				-56
55	X	EXPRESS SCRIPTS INC COM	302182100			1/21/2011		11/21/2011	8,303	11,383				-3,080
56	X	FEDERAL NATL MTG ASSOC	31359MF40			12/15/2009		2/15/2011	9,000	9,000				0
57	X	FIRST TR CONSUMER	33734X119			10/15/2010		1/21/2011	2,641	2,481				160
58	X	FIRST TR CONSUMER	33734X119			10/15/2010		2/23/2011	8,906	8,168				738
59	X	FIRST TR CONSUMER	33734X119			5/5/2011		11/29/2011	1,175	1,243				-68
60	X	FORD MOTOR CO	345370860			2/12/2010		1/21/2011	1,788	1,107				681
61	X	FORD MOTOR CO	345370860			2/23/2010		1/21/2011	361	234				127
62	X	FORD MOTOR CO	345370860			2/23/2010		2/17/2011	3,932	2,890				1,042
63	X	FORD MOTOR CO	345370860			2/23/2010		2/17/2011	653	469				184
64	X	FORD MOTOR CO	345370860			3/22/2010		2/17/2011	398	343				55
65	X	FORD MOTOR CO	345370860			3/31/2010		2/17/2011	175	141				34
66	X	FORD MOTOR CO	345370860			4/19/2010		2/17/2011	255	217				38
67	X	FRONTIER OIL CORP	35914P105			1/21/2011		5/5/2011	13,208	9,030				4,178
68	X	GENERAL MILLS	370334104			10/15/2010		1/21/2011	23,205	23,796				-591
69	X	HMS HLDGS CORP	40425J101			10/15/2010		1/21/2011	3,458	3,220				238
70	X	HEWLETT PACKARD CO DEL	428236103			1/21/2011		4/15/2011	7,702	9,013				-1,311
71	X	HONEYWELL INTL INC DEL	438516106			5/17/2011		8/18/2011	2,865	4,010				-1,145
72	X	IPG PHOTONICS CORP DEL	44980X109			9/19/2011		11/21/2011	8,741	12,896				-4,155
73	X	INTUIT INC COM	461202103			3/2/2010		2/9/2011	3,028	2,064				964
74	X	INTUIT INC COM	461202103			3/3/2010		2/9/2011	147	100				47
75	X	INTUIT INC COM	461202103			3/3/2010		2/9/2011	195	134				61
76	X	INTUIT INC COM	461202103			3/2/2010		2/9/2011	147	100				47
77	X	ITRON INC	465741106			1/21/2011		2/23/2011	8,655	8,992				-337
78	X	JABIL CIRCUIT INC	466313103			1/21/2011		9/19/2011	5,953	7,264				-1,311
79	X	JABIL CIRCUIT INC	466313103			4/15/2011		9/19/2011	1,225	1,381				-156
80	X	JABIL CIRCUIT INC	466313103			5/5/2011		9/19/2011	155	179				-24
81	X	KELLOGG CO	487836AS7			6/10/2008		4/1/2011	1,000	1,000				0
82	X	KENNAMETAL INC	489170100			3/10/2010		11/23/2011	103	88				15
83	X	KENNAMETAL INC	489170100			3/11/2010		11/23/2011	103	88				15
84	X	KENNAMETAL INC	489170100			10/15/2010		11/23/2011	9,122	8,791				331
85	X	KENNAMETAL INC	489170100			1/21/2011		11/23/2011	1,646	2,013				-367
86	X	KIRBY CORP COM	497266106			4/15/2011		5/17/2011	3,945	4,159				-214
87	X	MAGNA INTL INC CL A VTG	559222401			1/21/2011		3/18/2011	7,672	8,942				-1,270
88	X	MOSAIC CO	61945A107			2/23/2011		5/19/2011	6,507	7,706				-1,199
89	X	NATIONAL-OILWELL VARCO	637071101			11/12/2008		2/9/2011	1,144	372				772
90	X	NATIONAL-OILWELL VARCO	637071101			12/15/2009		2/9/2011	839	492				347
91	X	NATIONAL-OILWELL VARCO	637071101			12/15/2009		2/9/2011	2,059	1,207				852
92	X	NATIONAL-OILWELL VARCO	637071101			12/15/2009		5/5/2011	8,836	5,723				3,113
93	X	NATIONAL-OILWELL VARCO	637071101			4/5/2010		5/5/2011	759	471				288
94	X	NATIONAL-OILWELL VARCO	637071101			4/20/2010		5/5/2011	621	400				221
95	X	NATIONAL-OILWELL VARCO	637071101			10/15/2010		5/5/2011	1,864	1,304				560
96	X	NOVO NORDISK A S ADR	670100205			4/15/2011		9/19/2011	3,250	4,189				-939
97	X	NOVO NORDISK A S ADR	670100205			8/18/2011		9/19/2011	3,841	4,146				-305
98	X	ORACLE CORP $0 01 DEL	68389X105			10/15/2010		2/9/2011	1,475	1,295				180
99	X	ORACLE CORP $0 01 DEL	68389X105			5/19/2008		2/9/2011	33	22				11
100	X	ORACLE CORP $0 01 DEL	68389X105			5/19/2008		2/9/2011	197	135				62
101	X	PERRIGO CO	714290103			3/24/2010		1/21/2011	70	58				12
102	X	PERRIGO CO	714290103			3/24/2010		1/21/2011	141	114				27

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	526
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	456,509	466,859	-10,350
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103	X	ORACLE CORP $0 01 DEL	68389X105			3/18/2009		2/9/2011	262	128				134
104	X	ORACLE CORP $0 01 DEL	68389X105			3/19/2009		2/9/2011	164	89				75
105	X	ORACLE CORP $0 01 DEL	68389X105			3/19/2009		2/9/2011	426	232				194
106	X	ORACLE CORP $0 01 DEL	68389X105			6/24/2009		2/9/2011	295	193				102
107	X	PERRIGO CO	714290103			10/15/2010		1/21/2011	1,339	1,237				102
108	X	PERRIGO CO	714290103			3/25/2010		1/21/2011	282	232				50
109	X	PERRIGO CO	714290103			6/8/2010		1/21/2011	493	400				93
110	X	PERRIGO CO	714290103			10/15/2010		2/23/2011	7,225	6,447				778
111	X	PRICE T ROWE GROUP INC	74144T108			2/23/2011		5/17/2011	7,000	7,646				-646
112	X	SPDR GOLD TRUST	78463V107			1/21/2011		2/4/2011	3	3				0
113	X	SPDR GOLD TRUST	78463V107			1/21/2011		3/3/2011	3	3				0
114	X	SPDR GOLD TRUST	78463V107			1/21/2011		4/7/2011	3	3				0
115	X	SPDR GOLD TRUST	78463V107			1/21/2011		5/9/2011	4	3				1
116	X	SPDR GOLD TRUST	78463V107			1/21/2011		6/8/2011	4	3				1
117	X	SPDR GOLD TRUST	78463V107			1/21/2011		7/8/2011	4	3				1
118	X	SPDR GOLD TRUST	78463V107			1/21/2011		8/10/2011	4	3				1
119	X	SPDR GOLD TRUST	78463V107			1/21/2011		9/9/2011	4	3				1
120	X	SPDR GOLD TRUST	78463V107			1/21/2011		10/13/2011	5	4				1
121	X	SPDR GOLD TRUST	78463V107			1/21/2011		11/14/2011	4	3				1
122	X	SPDR GOLD TRUST	78463V107			1/21/2011		12/9/2011	4	3				1
123	X	SILVER WHEATON CORP	828336107			4/15/2011		5/5/2011	3,289	4,141				-852
124	X	SPREADTRUM COMMUNICAT	849415203			11/29/2011		12/14/2011	4,675	6,224				-1,549
125	X	TRW AUTOMOTIVE HLDGS CI	87264S106			2/17/2011		8/10/2011	5,382	7,847				-2,465
126	X	UNION PACIFIC CORP	907818108			10/15/2010		4/15/2011	14,902	13,071				1,831
127	X	UNION PACIFIC CORP	907818108			1/21/2011		4/15/2011	779	767				12
128	X	U S TREASURY NOTE	912828MM9			2/12/2010		11/30/2011	8,000	8,000				0
129	X	VEECO INSTRUMENTS INC	922417100			10/27/2010		2/9/2011	2,507	2,031				476
130	X	VEECO INSTRUMENTS INC	922417100			10/27/2010		8/3/2011	6,211	6,552				-341
131	X	VEECO INSTRUMENTS INC	922417100			4/15/2011		8/3/2011	436	577				-141
132	X	WSTN DIGITAL CORP DEL	958102105			2/23/2011		8/18/2011	6,819	7,736				-917
133	X	WSTN DIGITAL CORP DEL	958102105			5/5/2011		8/18/2011	751	1,032				-281
134	X	WHITING PETROLEUM CORP	966387102			4/15/2011		5/18/2011	3,756	4,166				-410
135	X	YUM BRANDS INC	988498101			10/15/2010		1/21/2011	3,539	3,571				-32
136	X	CORE LAB N V COM	N22717107			10/15/2010		2/9/2011	4,995	4,909				86
137	X	CORE LAB N V COM	N22717107			10/15/2010		9/19/2011	19,027	16,333				2,694

Line 11 (990-PF) - Other Income

		285	285	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	BANK OF AMERICA IRA	285	285	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

		8,459	7,613	0	846
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	8,459	7,613		846
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		8,966	5,380	0	3,586
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	8,966	5,380		3,586
2					
3					
4					
5					
6					
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Line 18 (990-PF) - Taxes

		122	122	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	122	122		
2					
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Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	1,420
2	Total	2	1,420

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	597
2	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	1,753
3	Total	3	2,350

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	526
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	455,983	0	466,859	-10,876	0	0	0	-10,876
1	ALBEMARLE CORP COM	012653101		10/15/2010	1/21/2011	2,921	0	2,489	432			0	432
2	ALBEMARLE CORP COM	012653101		10/15/2010	8/23/2011	8,138	0	8,210	-72			0	-72
3	ALTRA HOLDINGS INC	02208R106		6/20/2011	8/18/2011	1,956	0	3,216	-1,260			0	-1 260
4	AMERIGROUP CORP COM	03073T102		10/15/2010	1/21/2011	2,758	0	2,518	240			0	240
5	AMERIGROUP CORP COM	03073T102		10/15/2010	8/3/2011	9,249	0	8,335	914			0	914
6	APPLE INC	037833100		12/15/2009	2/9/2011	5,021	0	2,736	2,285			0	2,285
7	APPLE INC	037833100		7/27/2007	2/9/2011	717	0	293	424			0	424
8	APPLE INC	037833100		11/13/2007	2/9/2011	359	0	167	192			0	192
9	APPLE INC	037833100		9/19/2008	2/9/2011	359	0	141	218			0	218
10	APPLE INC	037833100		10/23/2008	2/9/2011	359	0	98	261			0	261
11	APPLE INC	037833100		12/4/2008	2/9/2011	1,076	0	278	798			0	798
12	ASSURANT INC	04621X108		10/15/2010	1/21/2011	10,225	0	10,893	-668			0	-668
13	BAKER HUGHES INC	057224107		5/5/2011	11/23/2011	5,915	0	8,552	-2,637			0	-2,637
14	BAKER HUGHES INC	057224107		8/10/2011	11/23/2011	937	0	1,125	-188			0	-188
15	BAKER HUGHES INC	057224107		9/19/2011	11/23/2011	9,514	0	11 054	-1,540			0	-1,540
16	BALL CORP COM	058498106		8/18/2011	9/19/2011	9,690	0	9,990	-300			0	-300
17	BROADCOM CORP CALIF CL A	111320107		10/27/2008	2/23/2011	480	0	200	280			0	280
18	BROADCOM CORP CALIF CL A	111320107		10/28/2008	2/23/2011	280	0	117	163			0	163
19	BROADCOM CORP CALIF CL A	111320107		3/4/2009	2/23/2011	360	0	150	210			0	210
20	BROADCOM CORP CALIF CL A	111320107		3/13/2009	2/23/2011	200	0	95	105			0	105
21	BROADCOM CORP CALIF CL A	111320107		4/21/2009	2/23/2011	360	0	179	181			0	181
22	BROADCOM CORP CALIF CL A	111320107		2/9/2011	2/23/2011	9,076	0	10,008	-932			0	-932
23	CSX CORP	126408103		4/15/2011	9/19/2011	7,560	0	9,325	-1,765			0	-1,765
24	CSX CORP	126408103		8/18/2011	9/19/2011	971	0	1,001	-30			0	-30
25	CABOT OIL & GAS CORP	127097103		5/5/2011	9/19/2011	5,634	0	4,332	1,302			0	1,302
26	CABOT OIL & GAS CORP	127097103		6/20/2011	9/19/2011	4,672	0	4,066	606			0	606
27	CATERPILLAR INC DEL	149123101		10/15/2010	9/19/2011	11,590	0	11,106	484			0	484
28	CATERPILLAR INC DEL	149123101		1/21/2011	9/19/2011	1,084	0	1,228	-144			0	-144
29	CITIGROUP INC COM NEW	172967424		1/21/2011	11/30/2011	8,269	0	15,294	-7,025			0	-7,025
30	CITIGROUP INC	17313UAA7		12/15/2009	12/9/2011	3,000	0	3,000	0			0	0
31	CLIFFS NATURAL RESOURCES	18683K101		12/16/2009	2/23/2011	188	0	91	97			0	97
32	CLIFFS NATURAL RESOURCES	18683K101		2/11/2010	2/23/2011	282	0	131	151			0	151
33	CLIFFS NATURAL RESOURCES	18683K101		2/16/2010	2/23/2011	188	0	97	91			0	91
34	COCO-COLA ENTERPRISES	191219BJ2		11/25/2008	8/15/2011	1,000	0	1,000	0			0	0
35	DIAMOND FOODS INC	252603105		10/15/2010	1/21/2011	4,158	0	3,665	493			0	493
36	DIAMOND FOODS INC	252603105		10/15/2010	5/19/2011	4,853	0	3,091	1,762			0	1,762
37	DIAMOND FOODS INC	252603105		10/15/2010	11/30/2011	7,756	0	12,276	-4,520			0	-4,520
38	DOLLAR TREE INC	256746108		5/20/2010	1/21/2011	620	0	493	127			0	127
39	DOLLAR TREE INC	256746108		5/25/2010	1/21/2011	207	0	167	40			0	40
40	DOLLAR TREE INC	256746108		10/15/2010	1/21/2011	2,841	0	2,766	75			0	75
41	DOLLAR TREE INC	256746108		10/15/2010	11/29/2011	716	0	453	263			0	263
42	DU PONT E I DE NEMOURS	263534109		8/18/2011	11/23/2011	9,931	0	9,979	-48			0	-48
43	EASTMAN CHEMICAL CO COM	277432100		10/15/2010	2/9/2011	3,226	0	2,754	472			0	472
44	EASTMAN CHEMICAL CO COM	277432100		10/15/2010	8/18/2011	9,212	0	9,364	-152			0	-152
45	EASTMAN CHEMICAL CO COM	277432100		8/10/2011	8/18/2011	464	0	491	-27			0	-27
46	EMERSON ELEC CO	291011104		2/11/2010	6/20/2011	630	0	549	81			0	81
47	EMERSON ELEC CO	291011104		4/27/2010	6/20/2011	157	0	158	-1			0	-1
48	EMERSON ELEC CO	291011104		10/15/2010	6/20/2011	9,968	0	10,199	-231			0	-231
49	EMERSON ELEC CO	291011104		1/21/2011	6/20/2011	1,521	0	1,684	-163			0	-163
50	EXPRESS SCRIPTS INC COM	302182100		6/3/2009	11/21/2011	171	0	127	44			0	44
51	EXPRESS SCRIPTS INC COM	302182100		6/4/2009	11/21/2011	342	0	252	90			0	90
52	EXPRESS SCRIPTS INC COM	302182100		6/5/2009	11/21/2011	385	0	253	132			0	132
53	EXPRESS SCRIPTS INC COM	302182100		3/22/2010	11/21/2011	43	0	102	-59			0	-59
54	EXPRESS SCRIPTS INC COM	302182100		6/9/2010	11/21/2011	300	0	356	-56			0	-56
55	EXPRESS SCRIPTS INC COM	302182100		1/21/2011	11/21/2011	8,303	0	11,383	-3,080			0	-3,080
56	FEDERAL NATL MTG ASSOC	31359MF40		12/15/2009	2/15/2011	9,000	0	9,000	0			0	0
57	FIRST TR CONSUMER	33734X119		10/15/2010	1/21/2011	2,641	0	2,481	160			0	160
58	FIRST TR CONSUMER	33734X119		10/15/2010	2/23/2011	8,906	0	8,168	738			0	738

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	526
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	455,983	0	466,859	-10,876	0	0	0	-10,876
59	FIRST TR CONSUMER	33734X119		5/5/2011	11/29/2011	1,175	0	1,243	-68			0	-68
60	FORD MOTOR CO	345370860		2/12/2010	1/21/2011	1,788	0	1,107	681			0	681
61	FORD MOTOR CO	345370860		2/23/2010	1/21/2011	361	0	234	127			0	127
62	FORD MOTOR CO	345370860		2/23/2010	2/17/2011	3,932	0	2,890	1,042			0	1,042
63	FORD MOTOR CO	345370860		2/23/2010	2/17/2011	653	0	469	184			0	184
64	FORD MOTOR CO	345370860		3/22/2010	2/17/2011	398	0	343	55			0	55
65	FORD MOTOR CO	345370860		3/31/2010	2/17/2011	175	0	141	34			0	34
66	FORD MOTOR CO	345370860		4/19/2010	2/17/2011	255	0	217	38			0	38
67	FRONTIER OIL CORP	35914P105		1/21/2011	5/5/2011	13,208	0	9,030	4,178			0	4,178
68	GENERAL MILLS	370334104		10/15/2010	1/21/2011	23,205	0	23,796	-591			0	-591
69	HMS HLDGS CORP	40425J101		10/15/2010	1/21/2011	3,458	0	3,220	238			0	238
70	HEWLETT PACKARD CO DEL	428236103		1/21/2011	4/15/2011	7,702	0	9,013	-1,311			0	-1,311
71	HONEYWELL INTL INC DEL	438516106		5/17/2011	8/18/2011	2,865	0	4,010	-1,145			0	-1,145
72	IPG PHOTONICS CORP DEL	44980X109		9/19/2011	11/21/2011	8,741	0	12,896	-4,155			0	-4,155
73	INTUIT INC COM	461202103		3/2/2010	2/9/2011	3,028	0	2,064	964			0	964
74	INTUIT INC COM	461202103		3/3/2010	2/9/2011	147	0	100	47			0	47
75	INTUIT INC COM	461202103		3/3/2010	2/9/2011	195	0	134	61			0	61
76	INTUIT INC COM	461202103		3/2/2010	2/9/2011	147	0	100	47			0	47
77	ITRON INC	465741106		1/21/2011	2/23/2011	8,655	0	8,992	-337			0	-337
78	JABIL CIRCUIT INC	466313103		1/21/2011	9/19/2011	5,953	0	7,264	-1,311			0	-1,311
79	JABIL CIRCUIT INC	466313103		4/15/2011	9/19/2011	1,225	0	1,381	-156			0	-156
80	JABIL CIRCUIT INC	466313103		5/5/2011	9/19/2011	155	0	179	-24			0	-24
81	KELLOGG CO	487836AS7		6/10/2008	4/1/2011	1,000	0	1,000	0			0	0
82	KENNAMETAL INC	489170100		3/10/2010	11/23/2011	103	0	88	15			0	15
83	KENNAMETAL INC	489170100		3/11/2010	11/23/2011	103	0	88	15			0	15
84	KENNAMETAL INC	489170100		10/15/2010	11/23/2011	9,122	0	8,791	331			0	331
85	KENNAMETAL INC	489170100		1/21/2011	11/23/2011	1,646	0	2,013	-367			0	-367
86	KIRBY CORP COM	497266106		4/15/2011	5/17/2011	3,945	0	4,159	-214			0	-214
87	MAGNA INTL INC CL A VTG	559222401		1/21/2011	3/18/2011	7,672	0	8,942	-1,270			0	-1,270
88	MOSAIC CO	61945A107		2/23/2011	5/19/2011	6,507	0	7,706	-1,199			0	-1,199
89	NATIONAL-OILWELL VARCO	637071101		11/12/2008	2/9/2011	1,144	0	372	772			0	772
90	NATIONAL-OILWELL VARCO	637071101		12/15/2009	2/9/2011	839	0	492	347			0	347
91	NATIONAL-OILWELL VARCO	637071101		12/15/2009	2/9/2011	2,059	0	1,207	852			0	852
92	NATIONAL-OILWELL VARCO	637071101		12/15/2009	5/5/2011	8,836	0	5,723	3,113			0	3,113
93	NATIONAL-OILWELL VARCO	637071101		4/5/2010	5/5/2011	759	0	471	288			0	288
94	NATIONAL-OILWELL VARCO	637071101		4/20/2010	5/5/2011	621	0	400	221			0	221
95	NATIONAL-OILWELL VARCO	637071101		10/15/2010	5/5/2011	1,864	0	1,304	560			0	560
96	NOVO NORDISK A S ADR	670100205		4/15/2011	9/19/2011	3,250	0	4,189	-939			0	-939
97	NOVO NORDISK A S ADR	670100205		8/18/2011	9/19/2011	3,841	0	4,146	-305			0	-305
98	ORACLE CORP $0 01 DEL	68389X105		10/15/2010	2/9/2011	1,475	0	1,295	180			0	180
99	ORACLE CORP $0 01 DEL	68389X105		5/19/2008	2/9/2011	33	0	22	11			0	11
100	ORACLE CORP $0 01 DEL	68389X105		5/19/2008	2/9/2011	197	0	135	62			0	62
101	PERRIGO CO	714290103		3/24/2010	1/21/2011	70	0	58	12			0	12
102	PERRIGO CO	714290103		3/24/2010	1/21/2011	141	0	114	27			0	27
103	ORACLE CORP $0 01 DEL	68389X105		3/18/2009	2/9/2011	262	0	128	134			0	134
104	ORACLE CORP $0 01 DEL	68389X105		3/19/2009	2/9/2011	164	0	89	75			0	75
105	ORACLE CORP $0 01 DEL	68389X105		3/19/2009	2/9/2011	426	0	232	194			0	194
106	ORACLE CORP $0 01 DEL	68389X105		6/24/2009	2/9/2011	295	0	193	102			0	102
107	PERRIGO CO	714290103		10/15/2010	1/21/2011	1,339	0	1,237	102			0	102
108	PERRIGO CO	714290103		3/25/2010	1/21/2011	282	0	232	50			0	50
109	PERRIGO CO	714290103		6/8/2010	1/21/2011	493	0	400	93			0	93
110	PERRIGO CO	714290103		10/15/2010	2/23/2011	7,225	0	6,447	778			0	778
111	PRICE T ROWE GROUP INC	74144T108		2/23/2011	5/17/2011	7,000	0	7,646	-646			0	-646
112	SPDR GOLD TRUST	78463V107		1/21/2011	2/4/2011	3	0	3	0			0	0
113	SPDR GOLD TRUST	78463V107		1/21/2011	3/3/2011	3	0	3	0			0	0
114	SPDR GOLD TRUST	78463V107		1/21/2011	4/7/2011	3	0	3	0			0	0
115	SPDR GOLD TRUST	78463V107		1/21/2011	5/9/2011	4	0	3	1			0	1
116	SPDR GOLD TRUST	78463V107		1/21/2011	6/8/2011	4	0	3	1			0	1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	526
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	455,983	0	466,859	-10,876	0	0	0	-10,876
117	SPDR GOLD TRUST	78463V107		1/21/2011	7/8/2011	4	0	3	1			0	1
118	SPDR GOLD TRUST	78463V107		1/21/2011	8/10/2011	4	0	3	1			0	1
119	SPDR GOLD TRUST	78463V107		1/21/2011	9/9/2011	4	0	3	1			0	1
120	SPDR GOLD TRUST	78463V107		1/21/2011	10/13/2011	5	0	4	1			0	1
121	SPDR GOLD TRUST	78463V107		1/21/2011	11/14/2011	4	0	3	1			0	1
122	SPDR GOLD TRUST	78463V107		1/21/2011	12/9/2011	4	0	3	1			0	1
123	SILVER WHEATON CORP	828336107		4/15/2011	5/5/2011	3,289	0	4,141	-852			0	-852
124	SPREADTRUM COMMUNICATION	849415203		11/29/2011	12/14/2011	4,675	0	6,224	-1,549			0	-1,549
125	TRW AUTOMOTIVE HLDGS CRP	87264S106		2/17/2011	8/10/2011	5 382	0	7,847	-2,465			0	-2,465
126	UNION PACIFIC CORP	907818108		10/15/2010	4/15/2011	14,902	0	13,071	1,831			0	1,831
127	UNION PACIFIC CORP	907818108		1/21/2011	4/15/2011	779	0	767	12			0	12
128	U S TREASURY NOTE	912828MM9		2/12/2010	11/30/2011	8 000	0	8,000	0			0	0
129	VEECO INSTRUMENTS INC	922417100		10/27/2010	2/9/2011	2,507	0	2,031	476			0	476
130	VEECO INSTRUMENTS INC	922417100		10/27/2010	8/3/2011	6,211	0	6,552	-341			0	-341
131	VEECO INSTRUMENTS INC	922417100		4/15/2011	8/3/2011	436	0	577	-141			0	-141
132	WSTN DIGITAL CORP DEL	958102105		2/23/2011	8/18/2011	6,819	0	7,736	-917			0	-917
133	WSTN DIGITAL CORP DEL	958102105		5/5/2011	8/18/2011	751	0	1,032	-281			0	-281
134	WHITING PETROLEUM CORP	966387102		4/15/2011	5/18/2011	3,756	0	4,166	-410			0	-410
135	YUM BRANDS INC	988498101		10/15/2010	1/21/2011	3,539	0	3,571	-32			0	-32
136	CORE LAB N V COM	N22717107		10/15/2010	2/9/2011	4,995	0	4,909	86			0	86
137	CORE LAB N V COM	N22717107		10/15/2010	9/19/2011	19,027	0	16,333	2,694			0	2,694

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

17,000

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	RUSS BUCKLAND		642 E GREENWAY ST	IDAHO FALLS	ID	83404		CO-TRUSTEE	7 00	8,500
2	KATHY BUCKLAND		642 E GREENWAY ST	IDAHO FALLS	ID	83404		CO-TRUSTEE	7 00	8,500
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	23,437
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	23,437