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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation DEERFIELD CHARITABLE TRUST 650024011	**A Employer identification number** 27-6341752
Number and street (or P O box number if mail is not delivered to street address) PO BOX 166 — Room/suite	**B** Telephone number (see page 10 of the instructions) (814) 326-4185
City or town, state, and ZIP code KNOXVILLE, PA 16928	**C** If exemption application is pending, check here ☐ **D 1.** Foreign organizations, check here ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,387,164 **J** Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _ *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	306,888			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	236	224		
	4	Dividends and interest from securities	118,197	140,487		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	24,910			
	b	Gross sales price for all assets on line 6a 1,112,879				
	7	Capital gain net income (from Part IV, line 2)		32,136		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	450,231	172,847		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,125			1,125
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	19,292	19,292		0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,529	562		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	3,592			3,592
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,538	19,854	0	4,717
	25	Contributions, gifts, grants paid	305,780			305,780
	26	**Total expenses and disbursements.** Add lines 24 and 25	332,318	19,854	0	310,497
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	117,913			
	b	**Net investment income** (if negative, enter -0-)		152,993		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		1,035	1,035
2	Savings and temporary cash investments	188,799	90,616	90,616
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	622,119	250,716	236,896
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,466,017	5,052,481	5,058,617
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,276,935	5,394,848	5,387,164
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	5,276,935	5,344,784	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds		50,064	
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,276,935	5,394,848	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,276,935	5,394,848	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,276,935
2	Enter amount from Part I, line 27a	2	117,913
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,394,848
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,394,848

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	32,136
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	212,276	4,871,091	0 043579
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d).	2	0 043579
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 043579
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,429,254
5	Multiply line 4 by line 3.	5	236,601
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,530
7	Add lines 5 and 6.	7	238,131
8	Enter qualifying distributions from Part XII, line 4.	8	310,497

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,530
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,530
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,530
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,440		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,440
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	21
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	889
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 889	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶http //deerfieldcharitabletrust org

14 The books are in care of ▶BRIAN W EDGCOMB Telephone no ▶(814) 326-4185

Located at ▶PO BOX 166 KNOXVILLE PA ZIP+4 ▶16928

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,410,565
b	Average of monthly cash balances	1b	101,368
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,511,933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,511,933
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	82,679
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,429,254
6	**Minimum investment return.** Enter 5% of line 5	6	271,463

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	271,463
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,530		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,530
3	Distributable amount before adjustments Subtract line 2c from line 1	3	269,933
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	269,933
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	269,933

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	310,497
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	310,497
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,530
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	308,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					269,933
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				28,842	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	0				
b From 2007.	0				
c From 2008.	0				
d From 2009.	0				
e From 2010.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 310,497					
a Applied to 2010, but not more than line 2a				28,842	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					269,933
e Remaining amount distributed out of corpus		11,722			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		11,722			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		11,722			
10 Analysis of line 9					
a Excess from 2007. . . .	0				
b Excess from 2008. . . .	0				
c Excess from 2009. . . .	0				
d Excess from 2010. . . .	0				
e Excess from 2011. . . .	11,722				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE DCT TRUSTEES
PO BOX 166
KNOXVILLE, PA 16928
(814) 326-4185

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORM IS AVAILABLE BY VISITING THE DCT WEBSITE, http //deerfieldcharitabletrust org

c Any submission deadlines

APRIL 1 & OCTOBER 1 ANNUALLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(c)(3) NON-PROFIT ORGANIZATIONS LOCATED IN NORTHERN TIOGA COUNTY, PENNSYLVANIA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				305,780
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	236	
4 Dividends and interest from securities. . . .			14	118,197	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	24,910	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				143,343	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 143,343

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		No
(2) Other assets	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
(4) Reimbursement arrangements	**1b(4)**		No
(5) Loans or loan guarantees	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-09 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature ▶ LOUIS J DEROSE	Date 2012-05-09	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING)		Firm's EIN ▶	
Firm's address ▶ 343 THORNALL ST SUITE 710 EDISON, NJ 08837		Phone no (732) 767-9100	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ **Yes** ☐ **No**

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132011302

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization
DEERFIELD CHARITABLE TRUST 650024011

Employer identification number
27-6341752

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DEERFIELD CHARITABLE TRUST 650024011

Employer identification number
27-6341752

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF JANE E GLOVER C/O OWLETT LEWIS PC 1 CHARLES STREET WELLSBORO, PA 16901	$ 290,591	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	ESTATE OF JANE E GLOVER C/O OWLETT LEWIS PC WELLSBORO, PA 16901	$ 16,297	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
DEERFIELD CHARITABLE TRUST 650024011	27-6341752

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	659 SHS AT&T INC	$ 20,633	2011-04-14
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
DEERFIELD CHARITABLE TRUST 650024011

Employer identification number
27-6341752

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:	
Software Version:	
EIN:	27-6341752
Name:	DEERFIELD CHARITABLE TRUST 650024011

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-01-06
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-01-06
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-01-06
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-01-20
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-01-20
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-03-01
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-03-08
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-03-09
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-03-18
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-03-25
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-03-25
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-04-01
27144 408 FEDERATED ULTRASHORT BOND #108	P	2009-12-15	2011-04-01
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-04-11
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-04-12
659 AT&T INC	P	1990-01-01	2011-04-27
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-04-27
990 126 DFA INTERNATIONAL CORE EQUITY PORTFOLIO	P	2010-02-24	2011-04-27
1510 623 FEDERATED TOTAL RETURN BOND FUND #328	P	2010-03-08	2011-04-27
1171 807 LEGG MASON PARTNERS AGGRESSIVE GR I	P	2010-03-08	2011-04-27
1631 386 PIMCO HIGH YIELD BOND FD #108	P	2010-04-07	2011-04-27
8224 853 PIMCO FOREIGN BOND - UNHEDGED #1853	P	2010-04-07	2011-04-27
4059 532 VANGUARD INF PROTECTED SEC FD #119	P	2010-03-08	2011-04-27
12921 433 VANGUARD INTER-TERM CORP #71	P	2010-03-10	2011-04-27
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-05-10
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-07-15
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-10-17
1092 896 FEDERATED ULTRASHORT BOND #108	P	2009-12-15	2011-10-17
948 766 ROYCE PENNSYLVANIA MUTUAL FD INV CL	P	2010-12-02	2011-10-17
939 85 VANGUARD SHORT TERM BOND IDX FUND	P	2011-04-27	2011-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1000 CITIZENS & NORTHERN CORP	P	1980-01-01	2011-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,782		19,548	-3,766
15,783		19,548	-3,765
15,850		19,548	-3,698
16,155		19,548	-3,393
16,143		19,548	-3,405
15,398		19,548	-4,150
15,829		19,548	-3,719
15,928		19,548	-3,620
15,436		19,548	-4,112
16,741		19,548	-2,807
16,560		19,548	-2,988
16,767		19,548	-2,781
250,000		247,286	2,714
17,189		19,548	-2,359
16,975		19,548	-2,573
20,633		16,297	4,336
17,393		19,548	-2,155
12,099		9,990	2,109
16,919		16,630	289
153,647		120,819	32,828
15,514		15,165	349
90,556		82,077	8,479
54,438		51,134	3,304
128,181		126,619	1,562
16,084		19,548	-3,464
15,913		19,548	-3,635
15,950		19,548	-3,598
10,000		9,956	44
10,000		10,663	-663
10,000		9,930	70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,125		19,548	-2,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,766
			-3,765
			-3,698
			-3,393
			-3,405
			-4,150
			-3,719
			-3,620
			-4,112
			-2,807
			-2,988
			-2,781
			2,714
			-2,359
			-2,573
			4,336
			-2,155
			2,109
			289
			32,828
			349
			8,479
			3,304
			1,562
			-3,464
			-3,635
			-3,598
			44
			-663
			70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,423

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BRIAN W EDGCOMB 111 N WATER ST KNOXVILLE,PA 16928	COTRUSTEE 1	225		
HILMA F COOPER 5159 ARNOT ROAD WELLSBORO,PA 16901	COTRUSTEE 1	225		
JOHN C KENYON 205 HEMLOCK STREET ELKLAND,PA 16920	COTRUSTEE 1	225		
EUGENE SEELYE 5 SHERMAN STREET WELLSBORO,PA 16901	COTRUSTEE 1	225		
DAVID C MURDOCK 9167 RT 249 KNOXVILLE,PA 16928	COTRUSTEE 1	225		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
WESTFIELD HISTORICAL SOCIETY151 W MAIN STREET WESTFIELD, PA 17365	N/A	NONE	UNRESTRICTED-GENERAL OPERATIONS	7,000
KNOXVILLE LIBRARY ASSOCIATIONPO BOX 277 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	87,780
STAMP CAMP USA117 COURT STREET STE A ELKLAND, PA 16920	N/A	NONE	UNRESTRICTED-GENERAL OPERATIONS	11,250
TIOGA COUNTY HONOR GUARD PO BOX 504 TIOGA, PA 16946	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	1,000
NTRAPO BOX 143 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	40,000
KNOXVILLE YOUTH BASEBALLPO BOX 156 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED - GENERAL OPERATIONS	2,000
WESTFIELD PUBLIC LIBRARY147 MAPLE STREET WESTFIELD, PA 17365	N/A	NONE	UNRESTRICTED- GENERAL PURPOSES	2,000
CHARLES KIDZ PLACE146 MAPLE STREET WESTFIELD, PA 17365	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	3,000
KNOXVILLE TROOP 22 BSAC/O L LEWIS 112 WALNUT ST ELKLAND, PA 16928	N/A	NONE	UNRESTRICTED-GENERAL OPERATIONS	7,500
WESTFIELD CHILD DEVELOPMENT602 E MAIN STREET WESTFIELD, PA 16950	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	18,000
KNOXVILLE YOKED CHURCHPO BOX 265 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	4,000
OSCEOLA FIRE DEPARTMENTPO BOX 66 OSCEOLA, PA 16942	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	10,000
PARKHURST MEMORIAL PRESBYTERIAN CHURCH302 W MAIN STREET ELKLAND, PA 16920	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	15,000
ELKLAND SOFTBALL ASSOC303 PARKHURST STREET ELKLAND, PA 16920	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	1,500
WESLEY ACADEMY424 N BUFFALO STREET ELKLAND, PA 16920	N/A	NONE	UNRESTRICTED- GENERAL OPERATIONS	2,000
HAMILTON GIBSON29 WATER STREET WELLSBORO, PA 16901	N/A	NONE	UNRESTRICTED-GENERAL OPERATIONS	4,100
AUSTINBURG UNITED METHODIST CHURCH110 ALBA STREET KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	1,000
KNOXVILLE UNITED METHODIST CHURCH245 PROVIDENCE CHURCH RD KNOXVILLE, PA 16232	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	5,000
WESTFIELD YOUTH BASEBALL ASSOCIATION118 STRANG STREET WESTFIELD, PA 169501314	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	2,000
VFC KNOXVILLEPO BOX 280 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	20,000
WESTFIELD METHODIST CHURCH158 CHURCH STREET WESTFIELD, PA 16950	N/A	N/A	UNRESTRICTED GENERAL PURPOSES	5,000
KNOXVILLE DEERFIELD VFQPO BOX 221 KNOXVILLE, PA 16950	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	3,000
DEERFIELD TOWNSHIPPO BOX 264 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	1,500
CV ALL SPORTS CLUB51 NORTH FORK ROAD WESTFIELD, PA 17365	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	1,000
CV VALLEY YOUTH FOOTBALL51 NORTH FORK ROAD WESTFIELD, PA 17365	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	2,500
DEANE CENTER PERFORMING ARTSPO BOX 102 WELLSBORO, PA 16901	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	7,500
KNOXVILLE AFTER SCHOOL CLUBPO BOX 265 KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	2,500
KNOXVILLE CUB SCOUTS PACK 22105 RAILROAD AVENUE KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	2,000
LAWRENCEVILLE SOFTBALLPO BOX 184 LAWRENCEVILLE, PA 16929	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	1,000
OSCEOLA UNITED METHODIST CHURCH215 HOLDEN STREET OSCEOLA, PA 16942	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POTTER-TIOGA LIBRARY SYSTEM502 PARK AVE COUDERSPORT, PA 16915	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	3,650
TIOGA COUNTY FIREPOLICE ASSOC109 S EAST STREET KNOXVILLE, PA 16928	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	3,000
TIOGA COUNTY 4-H PROGRAM118 MAIN STREET WELLSBORO, PA 16901	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	5,000
UNITED CHURCH OF NELSONPO BOX 6 NELSON, PA 16940	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	5,000
VALLEY COMMUNITY AMBULANCE ASSOCIATIONPO BOX 280 OSCEOLA, PA 16942	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	10,000
WELLSBORO COMMUNITY CONCERT ASSOC592 HORSE THIEF RUN WELLSBORO, PA 16901	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	2,000
WELLSBORO VIM35 FAIRVIEW ACRES ROAD WELLSBORO, PA 16901	N/A	NONE	UNRESTRICTED GENERAL PURPOSES	2,000
Total . . . . ▶ **3a**				305,780

TY 2011 Investments Corporate Stock Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIZENS & NORTHERN CORP	250,716	236,896

TY 2011 Investments - Other Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DFA EMERG MKTS CORE EQUITY	AT COST	313,240	266,066
DFA INTER CORE EQUITY	AT COST	248,773	224,002
LEGG MASON PARTNERS AGGRESSIVE	AT COST	124,395	138,763
PRIMECAP ODYSSEY GROWTH FUND	AT COST	340,863	334,904
SCHWAB FUNDAMENTAL U.S. LARGE	AT COST	945,182	973,755
T ROWE PRICE BLUE CHIP GROWTH	AT COST	133,153	144,924
MARSHALL MID-CAP VAL FD	AT COST	134,369	136,072
T ROWE PRICE MID-CAP GROWTH	AT COST	257,021	259,923
ROYCE PENNSYLVANIA MUTUAL FD	AT COST	238,668	228,506
FEDERATED TOTAL RETURN BOND FD	AT COST	715,220	731,527
FEDERATED ULTRASHORT BOND #108	AT COST	346,581	347,342
PIMCO FOREIGN BOND UNHEDGED	AT COST	72,760	78,805
PIMCO HIGH YIELD BOND FD # 108	AT COST	280,563	270,683
VANGUARD INF PROTECTED SEC FD	AT COST	206,833	230,344
VANGUARD INTERMEDIATE- TERM CO	AT COST	79,348	80,759
VANGUARD SHORT TERM INVT GRADE	AT COST	504,748	501,015
VANGUARD SHORT TERM BD IDX FD	AT COST	110,764	111,227

TY 2011 Other Expenses Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	176	0		176
ADMINISTRATIVE ASSISTANT	1,286	0		1,286
WEBSITE DEVELOPMENT	2,130	0		2,130

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TY 2011 Other Professional Fees Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVT MGT FEES	19,292	19,292		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132011302

TY 2011 Taxes Schedule

Name: DEERFIELD CHARITABLE TRUST 650024011

EIN: 27-6341752

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX W/H		562		0
2010 EXCISE TAX BALANCE	2,529	0		0