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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

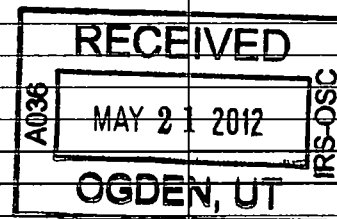
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning , **2011**, and ending , **20**

Name of foundation BETTY LEWIS UNIVERSITY OF MINNESOTA SCHOLARSHIP TRUST		A Employer identification number 27-6039132
Number and street (or P O box number if mail is not delivered to street address) C/O THRIVENT FINANCIAL BANK PO BOX 2817	Room/suite	B Telephone number (see instructions) (920) 628-5043
City or town, state, and ZIP code APPLETON, WI 54912-2817		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 544,337.		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	16,050.	16,050.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	22,131.			
	b Gross sales price for all assets on line 6a 260,478.				
	7 Capital gain net income (from Part IV, line 2)		22,131.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	38,181.	38,181.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,339.	2,670.		2,669.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 1	965.			965.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) *	286.	209.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	100.			100.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,690.	2,879.		3,734.
	25 Contributions, gifts, grants paid	23,997.			23,997.
26 Total expenses and disbursements Add lines 24 and 25	30,687.	2,879.	0	27,731.	
27 Subtract line 26 from line 12	7,494.				
a Excess of revenue over expenses and disbursements		35,302.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					



For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2011)

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19

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	85,677.	11,948.	11,948.
	3 Accounts receivable ▶ 769.			
	Less allowance for doubtful accounts ▶		769.	769.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	251,275.	303,889.	312,595.
	c Investments - corporate bonds (attach schedule)	193,334.	221,165.	219,025.
	11 Investments - land, buildings, and equipment basis (attach schedule)			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis (attach schedule)				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	530,286.	537,771.	544,337.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	530,286.	537,771.	
	31 Total liabilities and net assets/fund balances (see instructions)	530,286.	537,771.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	530,286.
2 Enter amount from Part I, line 27a	2	7,494.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	537,780.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 4	5	9.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	537,771.

Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	22,130.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	24,879.	533,722.	0.046614
2009	2,007.	487,064.	0.004121
2008			
2007			
2006			

2 Total of line 1, column (d)	2	0.050735
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.025368
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	557,116.
5 Multiply line 4 by line 3	5	14,133.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	353.
7 Add lines 5 and 6	7	14,486.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	27,731.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	353.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	353.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	353.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	80.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	80.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	273.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, WI, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ JAMES F. VEDDER Telephone no ▶ 920-628-5043			
Located at ▶ 2000 E MILESTONE DRIVE APPLETON, WI ZIP + 4 ▶ 54919-0006				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ▶ <input type="checkbox"/> See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/>	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ ☒Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ ☒**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 5		5,339.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ►	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	523,458.
b	Average of monthly cash balances	1b	42,142.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	565,600.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	565,600.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	8,484.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	557,116.
6	Minimum investment return. Enter 5% of line 5	6	27,856.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	27,856.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	353.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	353.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,503.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,503.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,503.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,731.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,731.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	353.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,378.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				27,503.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			23,997.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 27,731.				
a Applied to 2010, but not more than line 2a			23,997.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				3,734.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				23,769.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2011

(b) 2010

(c) 2009

(d) 2008

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 6				
Total			▶ 3a	23,997.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	16,050.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	22,131.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				38,181.	
13 Total. Add line 12, columns (b), (d), and (e)				38,181.	38,181.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOLEY & LARDNER LLP	965.			965.
TOTALS	<u>965.</u>			<u>965.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAX	77.	
FOREIGN TAXES PAID	209.	209.
TOTALS	<u>286.</u>	<u>209.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
NYS EPTL FILING FEE	100.	100.
TOTALS	100.	100.

ATTACHMENT 4FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK TO TAX COST ADJUSTMENTS

9.

TOTAL

9.

BETTY A LEWIS UNIV OF MN SCHOLARSHIPAccount Number:
Statement Period:**43-A272-01-2**
01/01/11 - 12/31/11**Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Cash Equivalents				
Thrivent Financial Bank Instl Mmkt	11,948.100	11,948.10 11,948.10	23.00	0.20%
Total Cash Equivalents		\$ 11,948.10 \$ 11,948.10	23.00	0.20%
Equities				
Doubleline Multi-Asset Growth Fund CI I #2048	874.641	8,685.19 8,825.13	300.00	3.46%
Fidelity Emerging Europe Middle East Africa Emea Fund - Ins	1,412.005	11,041.88 11,000.00	256.00	2.33%
First Tr Large Cap Core Alphadex Fd Com Shs	300.000	8,151.00 8,520.00	89.00	1.09%
First Tr Exchange Traded Fd II Consumer Staples Alphadex	1,100.000	26,015.00 25,563.00	198.00	0.76%
First Tr Exchange Traded Fd II Technology Alphadex Fd Annual	600.000	12,024.00 14,508.00		
First Tr Exchange-Traded Fd II Utils Alphadex Fd Annual	1,800.000	32,274.00 31,388.75	590.00	1.83%
First Tr Exch Trd Alpha Fd II Latin Amer Alp	200.000	4,874.00 5,842.00	117.00	2.40%
Ishares Silver Tr Ishares	140.000	3,771.60 2,447.17		
Ishares Inc Msci Pacific Ex-Japan Index Fd	400.000	15,572.00 15,321.96	686.00	4.41%
Ishares Tr S&P Global Telecommunications Sector Index Fd	600.000	33,476.40 32,082.00	1,819.00	5.44%
Ishares Nasdaq Biotechnology Index Fund	100.000	10,435.00 7,809.99	4.00	0.04%

BETTY A LEWIS UNIV OF MN SCHOLARSHIP

Account Number:

43-A272-01-2

Statement Period:

01/01/11 - 12/31/11

Asset Position As of 12/31/11

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Ishares Tr Dow Jones US Oil Equip & Svcs Index Fd	195.000	10,125.18 8,977.10	37.00	0.37%
Market Vectors Etf Tr Agribusiness Etf	300.000	14,145.00 13,585.94	91.00	0.64%
Spdr Gold Tr Gold Shs	160.000	24,318.40 19,231.39		
Spdr Ser Tr S&P Divid Etf	451.000	24,295.37 21,016.60	795.00	3.27%
USAA Precious Metals and Minerals Fd	237.993	7,365.88 8,372.48	19.00	0.26%
Vanguard Precious Metal & Mining #53	429.992	8,337.54 8,420.65	165.00	1.99%
Vanguard Energy Fund Admiral Shares #551	130.533	14,695.41 14,000.00	289.00	1.97%
Vanguard Health Care Fund Adm #552	366.556	19,907.66 19,000.00	354.00	1.78%
Vanguard Intl Equity Index Fds Msci Emerging Mkts Etf	400.000	15,284.00 16,395.95	362.00	2.37%
Wisdomtree Tr India Earnings Fd	500.000	7,800.00 11,580.75	85.00	1.09%
Total Equities		\$ 312,594.51 \$ 303,888.86	6,256.00	2.00%
Fixed Income				
Doubleline Total Return Bond Fund Class I #2040	2,083.271	22,978.48 23,137.84	1,810.00	7.88%
Fidelity Focused High Income Fund #1366	1,764.058	15,788.32 16,000.00	885.00	5.61%
General Elec Cap Corp MTN Step Cpn Dtd 04/11/2005 Due 04/11/2025 Callable	10,000.000	9,908.60 10,040.00	575.00	5.80%

BETTY A LEWIS UNIV OF MN SCHOLARSHIP

Account Number:

43-A272-01-2

Statement Period:

01/01/11 - 12/31/11

Asset Position As of 12/31/11

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Government Natl Mtg Assn Gtd REMIC Passthru Secs Ser 2009 42 CI HC 4.50% Dtd 06/01/2009 Due 09/20/2038 IPD19	20,000.000	20,075.64 20,300.00	900.00	4.48%
Ishares Tr Barclays 1-3 Yr Treas Bd Fd	60.000	5,070.00 5,020.80	35.00	0.69%
Ishares Tr Barclays Short Treas Bd Fd	170.000	18,739.10 18,751.00	9.00	0.05%
Spdr Series Tr Lehman High Yield Bd Etf	300.000	11,535.00 11,633.00	868.00	7.53%
Suntrust Bk Atlanta GA CTF Dep Var Rate Dtd 05/28/2009 Due 05/28/2014 Non-Callable	15,000.000	14,758.20 15,300.00	600.00	4.07%
Toyota Mtr Cr Corp Tmcc Coreno 5.75% Dtd 10/24/2007 Due 11/22/2032 Callable	5,000.000	5,065.50 5,145.70	287.00	5.68%
Vanguard Short Term Inmt Grade Admr_	6,963.773	74,094.54 75,036.97	1,816.00	2.45%
Vanguard Short Term Fed Fd Adm #549		0.00 0.00		
Westcore Plus Bond Fund - In	1,924.144	21,011.65 20,800.00	1,019.00	4.85%
Total Fixed Income		\$ 219,025.03 \$ 221,165.31	8,804.00	4.02%

Cash

Principal Cash	-17,782.14 -17,782.14
Income Cash	17,782.14 17,782.14

BETTY A LEWIS UNIV OF MN SCHOLARSHIP

Account Number:

43-A272-01-2

Statement Period:

01/01/11 - 12/31/11**Asset Position As of 12/31/11**

Asset Description	Units	Market Value Cost	Est. Annual Income	Current Yield
Total Cash		\$ 0.00 \$ 0.00	0.00	0.00%
Total Market Value		\$ 543,567.64 \$ 537,002.27	15,083.00	2.78%

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED SCHEDULE PROPERTY TYPE: SECURITIES				P	19,474.	
		CAPITAL GAIN DISTRIBUTIONS PROPERTY TYPE: SECURITIES				P	2,656.	
TOTAL GAIN (LOSS)							<u>22,130.</u>	

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No 1545-0092

2011

► See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

BETTY LEWIS UNIVERSITY OF MINNESOTA

Employer identification number

27-6039132

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE ATTACHED SCHEDULE					19,474.
1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b					19,474.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	19,474.
---	---------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

6a

[illegible]

ACCT 342A 43A272012
FROM 01/01/2011
TO 12/31/2011

THRIVENT FINANCIAL BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
BETTY A LEWIS UNIV OF MN SCHOLARSHIP

PAGE 36

RUN 02/05/2012
07.52 59 AM

TRUST YEAR ENDING 12/31/2011

TAX PREPARER 1
TRUST ADMINISTRATOR JPV
INVESTMENT OFFICER ANR

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
265 0000 ISHARES TR BARCLAYS 1-3 YR TREAS BD FD - 464287457 - MINOR = 540							
SOLD		01/07/2011	22248 36				
ACQ	30.0000	01/04/2011	2518 68	2520 90	-2.22	ST-W	
	235.0000	01/04/2011	19729 68	19747.05	-17 37	ST	
180 0000 ISHARES TR BARCLAYS 1-3 YR TREAS BD FD - 464287457 - MINOR = 540							
SOLD		01/11/2011	15112 54				
ACQ	80 0000	01/04/2011	6716.68	6722 40	-5 72	ST-W	
	70 0000	01/04/2011	5877.10	5882 10	-5 00	ST	
	30.0000	01/05/2011	2518 76	2516 40	2 36	ST	
55 0000 ISHARES TR BARCLAYS 1-3 YR TREAS BD FD - 464287457 - MINOR = 540							
SOLD		12/01/2011	4643.56				
ACQ	35 0000	04/29/2011	2954.99	2945 04	9 95	ST	
	20.0000	02/09/2011	1688 57	1673 60	14 97	ST	
60.0000 ISHARES TR BARCLAYS 1-3 YR TREAS BD FD - 464287457 - MINOR = 540							
SOLD		12/28/2011	5063 91				
ACQ	60.0000	02/09/2011	5063 91	5020 80	43.11	ST	
300 0000 ISHARES TR DOW JONES U S UTILS SECTOR INDEX FD - 464287697 - MINOR = 541							
SOLD		03/25/2011	23495 56				
ACQ	50 0000	08/10/2010	3915 93	3770 10	145 82	ST	Y
	100.0000	08/04/2010	7831 85	7474.63	357 22	ST	Y
	150 0000	07/16/2010	11747 78	10885 50	862 28	ST	Y
200 0000 ISHARES TR DOW JONES U S TECHNOLOGY SECTOR INDEX FD - 464287721 - MINOR = 541							
SOLD		03/25/2011	13276.08				
ACQ	100 0000	07/27/2010	6638 04	5682 00	956 04	ST	Y
	100 0000	07/16/2010	6638 04	5475 00	1163.04	ST	Y
170 0000 ISHARES TR BARCLAYS SHORT TREAS BD FD - 464288679 - MINOR = 540							
SOLD		12/28/2011	18730 24				
ACQ	170 0000	08/05/2011	18730 24	18751 00	-20 76	ST	
115 0000 ISHARES TR DOW JONES US OIL EQUIP & SVCS INDEX FD - 464288844 - MINOR = 541							
SOLD		02/09/2011	7051 66				
ACQ	100 0000	07/27/2010	6131 88	4185 00	1946 88	ST	Y
	15 0000	07/16/2010	919 78	591 60	328 18	ST	Y
95 0000 ISHARES SILVER TR ISHARES - 46428Q109 - MINOR = 541							
SOLD		01/05/2011	2671.35				
ACQ	95 0000	07/16/2010	2671 35	1660 58	1010 77	ST	Y
65 0000 ISHARES SILVER TR ISHARES - 46428Q109 - MINOR = 541							
SOLD		04/29/2011	3072 51				
ACQ	65.0000	07/16/2010	3072 51	1136 19	1936 32	ST	Y
650 0000 PROSHARES TR PROSHARES SHORT SMALLCAP600 - 74347R784 - MINOR = 541							
SOLD		08/05/2011	19122 63				
ACQ	650 0000	01/07/2011	19122 63	18786 63	336.00	ST	
650 0000 PROSHARES TR PROSHARES SHORT SMALLCAP600 - 74347R784 - MINOR = 541							
SOLD		10/04/2011	20929.92				
ACQ	125 0000	01/07/2011	4024 98	3612 81	412 17	ST	
	525 0000	01/11/2011	16904 94	15025 50	1879 44	ST	
200 0000 SPDR SERIES TR LEHMAN HIGH YIELD BD ETF - 78464A417 - MINOR = 540							
SOLD		06/24/2011	7873 96				
ACQ	130 0000	07/27/2010	5118.07	5132 40	-14 33	ST	Y
	70.0000	08/10/2010	2755 89	2746 10	9 79	ST	Y
800 0000 SELECT SECTOR SPDR TR CONSUMER STAPLES - 81369Y308 - MINOR = 541							
SOLD		03/25/2011	23767 63				
ACQ	200.0000	07/27/2010	5941.91	5487 96	453.95	ST	Y
	200 0000	07/21/2010	5941.91	5381.96	559.95	ST	Y
	400 0000	07/16/2010	11883.81	10656 00	1227.81	ST	Y
109.8950 USAA PRECIOUS METALS AND MINERALS FD - 903287100 - MINOR = 572							
SOLD		01/18/2011	4311 18				
ACQ	52 9380	08/04/2010	2076 76	2000 00	76.76	ST	Y
	56 9570	07/20/2010	2234 42	2048.17	186 25	ST	Y
205 0230 VANGUARD PRECIOUS METAL & MINING #53 - 921908208 - MINOR = 570							
SOLD		01/18/2011	5190 02				
ACQ	205.0230	07/16/2010	5190 02	4000 00	1190 02	ST	Y
900 0000 VANGUARD WORLD FD VANGUARD MEGA CAP 300 VALUE ETF - 921910840 - MINOR = 541							
SOLD		01/04/2011	35081 41				
ACQ	100.0000	08/04/2010	3897 93	3541 99	355.94	ST	Y
	200 0000	07/27/2010	7795 87	7015 88	779 99	ST	Y
	450 0000	07/16/2010	17540 71	15228 00	2312 71	ST	Y
	150.0000	07/19/2010	5846 90	5035 47	811 43	ST	Y
808 1620 VANGUARD SHORT TERM FED FD ADM #549 - 922031844 - MINOR = 592							
SOLD		12/01/2011	8825 13				
ACQ	735 9710	06/27/2011	8036 80	8000 00	36 80	ST	Y
	72 1910	01/18/2011	788 33	776 78	11 55	ST	Y
404 0810 VANGUARD SHORT TERM FED FD ADM #549 - 922031844 - MINOR = 592							
SOLD		12/08/2011	4420 65				
ACQ	404 0810	01/18/2011	4420 65	4347 91	72 74	ST	Y
404 0810 VANGUARD SHORT TERM FED FD ADM #549 - 922031844 - MINOR = 592							
SOLD		12/16/2011	4420 65				
ACQ	404.0810	01/18/2011	4420.65	4347 91	72 74	ST	Y
1036.0780 WESTCORE PLUS BOND FUND - IN - 957904485 - MINOR = 495							
SOLD		04/25/2011	11168.92				
ACQ	1036 0780	07/16/2010	11168 92	11200 00	-31.08	ST	Y
TOTALS			260477 87	241011 36			

ACCT 342A 43A272012
FROM 01/01/2011
TO 12/31/2011

THRIVENT FINANCIAL BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
BETTY A LEWIS UNIV OF MN SCHOLARSHIP
TRUST YEAR ENDING 12/31/2011

PAGE 37
RUN 02/05/2012
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TAX PREPARER. 1
TRUST ADMINISTRATOR: JFV
INVESTMENT OFFICER: ANR

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
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SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	16819 57	0 00	0 00	0.00	0 00	0 00*
COVERED FROM ABOVE	2654 87	0 00	0 00	-7 94	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	2656 30			0 00
	19474 44	0 00	2656 30	-7.94	0 00	0 00
STATE						
NONCOVERED FROM ABOVE	16819 57	0 00	0 00	0 00	0 00	0 00*
COVERED FROM ABOVE	2654 87	0 00	0 00	-7 94	0 00	
COMMON TRUST FUND	0 00	0.00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0.00	0.00	2656 30			0 00
	19474 44	0 00	2656.30	-7.94	0 00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
NEW YORK	N/A	N/A

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THRIVENT FINANCIAL BANK PO BOX 2817 APPLETON, WI 54912-2817	TRUSTEE 10.00	5,339.	0	0
GRAND TOTALS		5,339.	0	0

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNIVERSITY OF MINNESOTA FOUNDATION
MINNEAPOLIS, MN

NONE
PUBLIC

GENERAL

23,997.

TOTAL CONTRIBUTIONS PAID

23,997.