Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011 or tax year beginning 01/28 , **2011, and ending** 12/31, 20 11

Name of foundation: THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

A Employer identification number: 27-5078317

Number and street (or P O box number if mail is not delivered to street address): P O BOX 630858

Room/suite:

B Telephone number (see instructions): (513) 534-5310

City or town, state, and ZIP code: CINCINNATI, OH 45263-0858

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 957,177.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________________ *(Part I, column (d) must be on cash basis.)*

ENVELOPE POSTMARK DATE MAY 15 2012

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	635,249.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1.	1.		STMT 1
	4	Dividends and interest from securities	18,369.	18,369.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	19,712.			
	b	Gross sales price for all assets on line 6a 123,226.				
	7	Capital gain net income (from Part IV, line 2)		19,712.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	673,331.	38,082.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	119.	119.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 4	7,814.	6,964.		850.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,933.	7,083.	NONE	850.
	25	Contributions, gifts, grants paid				
	26	**Total expenses and disbursements** Add lines 24 and 25	7,933.	7,083.	NONE	850.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	665,398.			
	b	**Net investment income** (if negative, enter -0-)		30,999.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	NONE	1.	1.
	2	Savings and temporary cash investments	NONE	21,796.	21,796.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 5		614,958.	906,686.
	c	Investments - corporate bonds (attach schedule) STMT 6		28,643.	28,694.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	NONE	665,398.	957,177.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	NONE	665,398.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	NONE	665,398.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	NONE	665,398.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	NONE
2	Enter amount from Part I, line 27a	2	665,398.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	665,398.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	665,398.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	122,676.		103,514.	19,162.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				19,162.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 19,712.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	620.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	620.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	620.

6 Credits/Payments:

a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	

7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	620.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 7	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FIFTH THIRD BANK Telephone no ▶ (812)456-3215

Located at ▶ 20 N.W. THIRD STREET, EVANSVILLE, IN ZIP + 4 ▶ 47705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	938,497.
b	Average of monthly cash balances	1b	31,534.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	970,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	970,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,550.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	955,481.
6	**Minimum investment return**. Enter 5% of line 5	6	47,774.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	47,774.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	620.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	620.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	47,154.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	47,154.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	47,154.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	850.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	850.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					47,154.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				NONE	
b	Total for prior years 20_____,20_____,20_____			NONE		
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	NONE				
e	From 2010	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 850.					
a	Applied to 2010, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2011 distributable amount					850.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				NONE	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					46,304.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9:					
a	Excess from 2007	NONE				
b	Excess from 2008	NONE				
c	Excess from 2009	NONE				
d	Excess from 2010	NONE				
e	Excess from 2011	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				NONE	1.
4 Dividends and interest from securities				NONE	18,369.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				NONE	19,712.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				NONE	38,082.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 38,082.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE CHARI
4	CONTRIBUTIONS TO ORGANIZATIONS SPECIFIED BY THE GOVERNING AG
8	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE CHARI
8	CONTRIBUTIONS TO ORGANIZATIONS SPECIFIFED BY THE GOVERNING A
3	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE CHARI
3	CONTRIBUTIONS TO ORGANIZATIONS SPECIFIED BY THE GOVERNING AG

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	05/14/2012	▶Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

Employer identification number

27-5078317

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011	27-5078317

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SHANNON MCCLURE 38 FOUNTAIN SQUARE PLAZA CINCINNATI, OH 45263	$ 14,299.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	SHANNON MCCLURE 38 FOUNTAIN SQUARE PLAZA, MD 1090FA CINCINNATI, OH 45263	$ 620,950.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011	27-5078317

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SHARES OF STOCK - SEE ATTACHED	$ 986,454.	02/15/2011
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST	1.	1.
TOTAL	1.	1.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	219.	219.
DOMESTIC DIVIDENDS	17,306.	17,306.
CORPORATE INTEREST	-7.	-7.
NONQUALIFIED FOREIGN DIVIDENDS	847.	847.
NONQUALIFIED DOMESTIC DIVIDENDS	4.	4.
TOTAL	18,369.	18,369.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	27.	27.
FOREIGN TAXES ON QUALIFIED FOR	92.	92.
TOTALS	119.	119.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK SERVICE FEES	3,482.	3,482.	
BANK SERVICE FEES	3,482.	3,482.	
MISC. CHARITABLE EXPENSE	850.		850.
TOTALS	7,814.	6,964.	850.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENTS - CORPORATE STOCK	614,958.	906,686.
TOTALS	614,958.	906,686.

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011 27-5078317

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENTS - CORPORATE BONDS	28,643.	28,694.
TOTALS	28,643.	28,694.

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011 27-5078317

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

SHANNON MCCLURE
38 FOUNTAIN SQUARE PLAZA
CINCINNATI, OH 45263

SHANNON MCCLURE
38 FOUNTAIN SQUARE PLAZA, MD 1090FA
CINCINNATI, OH 45263

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011 27-5078317

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FIFTH THIRD BANK
ADDRESS:
P.O. BOX 719
EVANSVILLE, IN 47705-0719
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

STATEMENT 8

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					550.	
		250. LILLY ELI & CO					02/18/2003	03/09/2011
		PROPERTY TYPE: SECURITIES						
8,770.00		14,766.00					-5,996.00	
		250. GENUINE PARTS CO					12/08/2008	03/17/2011
		PROPERTY TYPE: SECURITIES						
12,771.00		10,012.00					2,759.00	
		200. NORTHERN TR CORP COM					08/31/2009	03/17/2011
		PROPERTY TYPE: SECURITIES						
9,894.00		11,165.00					-1,271.00	
		250. HEWLETT PACKARD CO					04/17/2009	03/22/2011
		PROPERTY TYPE: SECURITIES						
10,380.00		6,932.00					3,448.00	
		205. RAYTHEON CO COMMON					12/31/1969	05/04/2011
		PROPERTY TYPE: SECURITIES						
10,011.00		9,357.00					654.00	
		500. MICROSOFT CORP					04/17/2009	05/10/2011
		PROPERTY TYPE: SECURITIES						
12,781.00		9,609.00					3,172.00	
		350. B B & T CORPORATION COM					04/19/2009	06/22/2011
		PROPERTY TYPE: SECURITIES						
9,041.00		9,630.00					-589.00	
		252. MARATHON OIL CORP COMMON STOCK					12/31/1969	06/23/2011
		PROPERTY TYPE: SECURITIES						
12,759.00		11,713.00					1,046.00	
		350. WEATHERFORD INTL LTD REG					12/31/1969	06/23/2011
		PROPERTY TYPE: SECURITIES						
6,100.00		10,699.00					-4,599.00	
		125. CHEVRONTEXACO CORP					12/31/1969	07/28/2011
		PROPERTY TYPE: SECURITIES						
13,134.00		9,511.00					3,623.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. WALGREEN CO					12/31/1969	12/05/2011
		PROPERTY TYPE: SECURITIES						
17,035.00		120.00					16,915.00	
TOTAL GAIN(LOSS)							19,712.	

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
1.2300		CASH	$1.000	$1.23	0.0%	$1.23			
13,721.0000		FIFTH THIRD BANKSAFE TRUST (INCOME INVESTMENT) CUSIP - 316775907	$1.000	$13,721.00	1.4%	$13,721.00		$0.96	
8,075.0000		FIFTH THIRD BANKSAFE TRUST CUSIP - 316775907	$1.000	$8,075.00	0.8%	$8,075.00		$0.57	
		Cash & Equivalents - Total		**$21,797.23**	**2.3%**	**$21,797.23**		**$1.53**	**0.0%**
Fixed Income									
25,000.0000		GENERAL ELECTRIC CO 12/06/07 5.250 12/06/17 CUSIP - 369604BC6	$114.776	$28,694.00	3.0%	$28,643.25	$50.75	$1,312.50	4.6%
		Fixed Income - Total		**$28,694.00**	**3.0%**	**$28,643.25**	**$50.75**	**$1,312.50**	**4.6%**
Equities									
275.0000	AFL	AFLAC INC CUSIP - 001055102	$43.260	$11,896.50	1.2%	$12,238.18	$(341.68)	$363.00	3.1%
350.0000	T	AT&T INC CUSIP - 00206R102	$30.240	$10,584.00	1.1%	$10,488.97	$95.03	$616.00	5.8%
10.0860	PNVDX	ALLIANZ NFJ SMALL CAP VAL-D (INCOME INVESTMENT) CUSIP - 018918748	$28.530	$287.75	0.0%	$287.86	$(0.11)	$4.01	1.4%
669.8270	PNVDX	ALLIANZ NFJ SMALL CAP VAL-D CUSIP - 018918748	$28.530	$19,110.16	2.0%	$18,563.99	$546.17	$266.59	1.4%
175.0000	AMGN	AMGEN INC CUSIP - 031162100	$64.210	$11,236.75	1.2%	$8,938.68	$2,298.07	$252.00	2.2%
25.0000	AAPL	APPLE INC CUSIP - 037833100	$405.000	$10,125.00	1.1%	$9,416.75	$708.25		
500.0000	BAC	BANK AMER CORP	$5.560	$2,780.00	0.3%	$5,250.00	$(2,470.00)	$20.00	0.7%

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 060505104							
200.0000	BDX	BECTON DICKINSON & CO CUSIP - 075887109	$74.720	$14,944.00	1.6%	$13,320.90	$1,623.10	$360.00	2.4%
350.0000	CVS	CVS/CAREMARK CORPORATION CUSIP - 126650100	$40.780	$14,273.00	1.5%	$9,750.30	$4,522.70	$227.50	1.6%
175.0000	CELG	CELGENE CORP CUSIP - 151020104	$67.600	$11,830.00	1.2%	$10,605.85	$1,224.15		
250.0000	CTL	CENTURYTEL INC CUSIP - 156700106	$37.200	$9,300.00	1.0%	$9,127.50	$172.50	$725.00	7.8%
125.0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	$106.400	$13,300.00	1.4%	$9,510.51	$3,789.49	$405.00	3.0%
500.0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	$18.080	$9,040.00	0.9%	$7,160.00	$1,880.00	$120.00	1.3%
275.0000	DE	DEERE & CO CUSIP - 244199105	$77.350	$21,271.25	2.2%	$14,628.54	$6,642.71	$451.00	2.1%
600.0000	DIS	DISNEY WALT CO CUSIP - 254687106	$37.500	$22,500.00	2.4%	$18,511.92	$3,988.08	$360.00	1.6%
26.2360	DODFX	DODGE & COX INTL STOCK FUND (INCOME INVESTMENT) CUSIP - 256206103	$29.240	$767.14	0.1%	$759.00	$8.14	$19.91	2.6%
1,000.0000	DODFX	DODGE & COX INTL STOCK FUND CUSIP - 256206103	$29.240	$29,240.00	3.1%	$28,204.90	$1,035.10	$759.00	2.6%
500.0000	EMC	E M C CORP/MASS CUSIP - 268648102	$21.540	$10,770.00	1.1%	$5,614.25	$5,155.75		
450.0000	EWBC	EAST WEST BANCORP INC CUSIP - 27579R104	$19.750	$8,887.50	0.9%	$8,768.20	$119.30	$90.00	1.0%
300.0000	ECL	ECOLAB INC CUSIP - 278865100	$57.810	$17,343.00	1.8%	$14,700.57	$2,642.43	$240.00	1.4%

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
350.0000	EMR	EMERSON ELEC CO CUSIP - 291011104	$46.590	$16,306.50	1.7%	$8,257.37	$8,049.13	$560.00	3.4%
450.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	$84.760	$38,142.00	4.0%	$4,539.64	$33,602.36	$846.00	2.2%
750.0000	F	FORD MOTOR COMPANY COMMON STOCK CUSIP - 345370860	$10.760	$8,070.00	0.8%	$10,678.95	$(2,608.95)	$150.00	1.9%
75.0000	GS	GOLDMAN SACHS GROUP CUSIP - 38141G104	$90.430	$6,782.25	0.7%	$11,482.05	$(4,699.80)	$105.00	1.5%
25.0000	GOOG	GOOGLE INC-CL A CUSIP - 38259P508	$645.900	$16,147.50	1.7%	$13,579.99	$2,567.51		
675.0000	INTC	INTEL CORP CUSIP - 458140100	$24.250	$16,368.75	1.7%	$11,294.43	$5,074.32	$567.00	3.5%
125.0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$183.880	$22,985.00	2.4%	$14,787.88	$8,197.12	$375.00	1.6%
250.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	$33.250	$8,312.50	0.9%	$9,145.37	$(832.87)	$250.00	3.0%
500.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	$65.580	$32,790.00	3.4%	$22,662.60	$10,127.40	$1,140.00	3.5%
1,000.0000	LNC	LINCOLN NATL CORP IND CUSIP - 534187109	$19.420	$19,420.00	2.0%	$16,633.70	$2,786.30	$320.00	1.6%
50.0000	MA	MASTERCARD INC CL A CUSIP - 57636Q104	$372.820	$18,641.00	1.9%	$8,014.00	$10,627.00	$30.00	0.2%
175.0000	MCD	MCDONALDS CORP CUSIP - 580135101	$100.330	$17,557.75	1.8%	$10,027.50	$7,530.25	$490.00	2.8%
175.0000	NOV	NATIONAL-OILWELL INC COM	$67.990	$11,898.25	1.2%	$10,137.75	$1,760.50	$84.00	0.7%

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 637071101							
275.0000	NEE	NEXTERA ENERGY INC CUSIP - 65339F101	$60.880	$16,742.00	1.7%	$7,977.75	$8,764.25	$605.00	3.6%
280.0000	NSC	NORFOLK SOUTHN CORP CUSIP - 655844108	$72.860	$20,400.80	2.1%	$14,944.86	$5,455.94	$481.60	2.4%
125.0000	NVS	NOVARTIS A G CUSIP - 66987V109	$57.170	$7,146.25	0.7%	$6,923.35	$222.90	$250.63	3.5%
120.0000	OXY	OCCIDENTAL PETE CORP CUSIP - 674599105	$93.700	$11,244.00	1.2%	$9,786.10	$1,457.90	$220.80	2.0%
500.0000	ORCL	ORACLE CORPORATION CUSIP - 68389X105	$25.650	$12,825.00	1.3%	$11,150.00	$1,675.00	$120.00	0.9%
150.0000	PNC	PNC FINANCIAL SERVICES GROUP CUSIP - 693475105	$57.670	$8,650.50	0.9%	$9,189.08	$(538.58)	$210.00	2.4%
225.0000	PEP	PEPSICO INC CUSIP - 713448108	$66.350	$14,928.75	1.6%	$8,791.17	$6,137.58	$463.50	3.1%
560.0000	PM	PHILIP MORRIS INTL INC CUSIP - 718172109	$78.480	$43,948.80	4.6%	$21,784.84	$22,163.96	$1,724.80	3.9%
85.0000	PX	PRAXAIR INC CUSIP - 74005P104	$106.900	$9,086.50	0.9%	$4,433.75	$4,652.75	$170.00	1.9%
500.0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$66.710	$33,355.00	3.5%	$14,073.40	$19,281.60	$1,050.00	3.1%
350.0000	QCOM	QUALCOMM INC COM CUSIP - 747525103	$54.700	$19,145.00	2.0%	$13,551.96	$5,593.04	$301.00	1.6%
200.0000	SNDK	SANDISK CORP CUSIP - 80004C101	$49.210	$9,842.00	1.0%	$8,707.72	$1,134.28		
200.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	$68.310	$13,662.00	1.4%	$16,272.00	$(2,610.00)	$200.00	1.5%

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
350.0000	SE	SPECTRA ENERGY CORP CUSIP - 847560109	$30.750	$10,762.50	1.1%	$5,638.15	$5,124.35	$392.00	3.6%
350.0000	TJX	TJX COS INC NEW COM CUSIP - 872540109	$64.550	$22,592.50	2.4%	$15,438.22	$7,154.28	$266.00	1.2%
175.0000	TGT	TARGET CORP CUSIP - 87612E106	$51.220	$8,963.50	0.9%	$9,236.50	$(273.00)	$210.00	2.3%
250.0000	TEVA	TEVA PHARMACEUTICAL INDS LTD ADR CUSIP - 881624209	$40.360	$10,090.00	1.1%	$12,800.00	$(2,710.00)	$196.25	1.9%
500.0000	USB	US BANCORP DEL CUSIP - 902973304	$27.050	$13,525.00	1.4%	$9,555.75	$3,969.25	$250.00	1.8%
235.0000	UTX	UNITED TECHNOLOGIES CORP CUSIP - 913017109	$73.090	$17,176.15	1.8%	$14,037.34	$3,138.81	$451.20	2.6%
1,025.0000	VVC	VECTREN CORP CUSIP - 92240G101	$30.230	$30,985.75	3.2%	$20,590.50	$10,395.25	$1,435.00	4.6%
2,500.0000	WAG	WALGREEN CO CUSIP - 931422109	$33.060	$82,650.00	8.6%	$600.00	$82,050.00	$2,250.00	2.7%
100.0000	WLT	WALTER ENERGY INCORPORATED CUSIP - 93317Q105	$60.560	$6,056.00	0.6%	$12,387.32	$(6,331.32)	$50.00	0.8%
		Equities - Total		**$906,685.55**	**94.7%**	**$614,957.86**	**$291,727.69**	**$21,493.79**	**2.4%**
Total Portfolio Positions				**$957,176.78**	**100.0%**	**$665,398.34**	**$291,778.44**	**$22,807.82**	**2.4%**

Date	Cusip	Asset	Shares	FMV DOD	CB
2/15/2011	001055102	Aflac Inc	275	15,655.71	12,238.18
2/15/2011	00206r102	AT&T Inc	350	9,859.50	10,488.97
2/28/2011	018918748	Allianz NFJ Small Cap Val-D	650	20,169.50	18,013.58
2/16/2011	031162100	Amgen Inc	175	9,256.29	8,938.68
2/15/2011	054937107	BB&T Corporation Com	350	10,116.75	9,629.69
2/15/2011	060505104	Bank of America Corp	500	7,392.50	5,250.00
2/15/2011	075887109	Bectron Dickinson & Co	200	16,134.00	13,320.90
2/15/2011	126650100	CVS Corp	350	11,474.75	9,750.30
2/15/2011	151020104	Celgene Corp Com	175	9,270.63	10,605.85
2/15/2011	156700106	Centurytel Inc	250	11,060.00	9,127.50
2/15/2011	166764100	ChevronTexaco Corp	250	24,243.75	19,021.02
2/15/2011	17275r102	Cisco Sys Inc	500	9,387.50	7,160.00
2/15/2011	244199105	Deere & Co	275	25,828.00	14,628.54
2/23/2011	254687106	Disney, Walter Co	600	25,576.50	18,511.92
2/15/2011	256206103	Dodge & Cox Intl Stock Fund	1000	36,560.00	28,204.90
2/15/2011	268648102	EMC Corp/Mass	500	13,537.50	5,614.25
2/15/2011	278865100	Ecolab Inc Com	300	14,841.00	14,700.57
2/15/2011	291011104	Emerson Elec Co	350	21,483.00	8,257.37
2/15/2011	30231G102	Exxon Mobil Corporation	450	37,701.00	4,539.64
2/15/2011	372460105	Genuine Parts Co	250	13,371.25	10,012.12
2/15/2011	38141G104	Goldman Sachs Group	75	12,572.25	11,482.05
2/15/2011	428236103	Hewlett Packard Co	250	11,967.38	6,931.87
2/15/2011	458140100	Intel Corp	675	14,455.13	11,294.43
2/15/2011	459200101	Internation Business Machs	125	20,380.63	14,787.88
2/15/2011	46625H100	JP Morgan Chase & Co	250	11,735.00	9,145.37
2/15/2011	478160104	Johnson & Johnson	500	30,295.00	22,662.60
2/15/2011	532457108	Lilly Eli & Co	250	8,626.25	14,765.80
2/15/2011	534187109	Lincoln Natl Corp Ind	1000	31,295.00	16,633.70
2/15/2011	565849106	Marahton Oil Corp Common Stock	252	12,258.54	11,712.90
2/15/2011	57636Q104	Mastercard Inc Cl A	50	12,764.25	8,014.00
2/15/2011	580135101	McDonalds Corp	175	13,312.25	10,027.50
2/15/2011	594918104	Microsoft Corp	500	13,650.00	9,609.10
2/15/2011	637071101	National-Oilwell Inc Com	175	13,776.00	10,137.75
2/15/2011	65339F101	Nextera Energy Inc	275	15,006.75	7,977.75
2/15/2011	655844108	Norfold Southern Corp	280	18,041.80	14,944.86
2/15/2011	665859104	Northern Tr Corp Com	200	10,526.00	11,164.76
2/15/2011	674599105	Occidental Pete Corp	120	12,339.60	9,786.10
2/15/2011	68389X105	Oracle Corp	500	16,440.00	11,150.00
2/15/2011	713448108	Pepsico Inc	225	14,344.31	8,791.17
2/15/2011	718172109	Philip Morris Intl Inc	560	33,493.60	21,784.84
2/16/2011	74005P104	Prazair Inc	85	8,293.88	4,433.75
2/16/2011	742718109	Procter & Gamble Co	500	31,952.50	14,073.40
2/15/2011	747525103	Qualcomm Inc	350	20,454.00	13,551.96
2/15/2011	755111507	Raytheon Co Common	205	10,374.03	9,356.87

2/15/2011	847560109	Spectra Energy Corp	350	9,045.75	5,638.15
2/15/2011	872540109	TJX Companies Inc	350	17,349.50	15,438.22
2/15/2011	87612E106	Target Corp	175	9,465.75	9,236.50
2/15/2011	881624209	Teva Pharmaceutical-SP Adr	250	12,903.75	12,800.00
2/15/2011	902973304	US Bancorp Del Com New	500	14,340.00	9,555.75
2/15/2011	913017109	United Technologies Corp	235	19,927.44	14,037.34
2/15/2011	92240G101	Vectren Corp	1025	26,224.63	20,590.50
2/16/2011	931422109	Walgreen Co	3000	127,117.50	720.00
2/15/2011	H27013103	Weatherford Intl Ltd Reg	350	8,806.00	10,698.97
				986,453.60	620,949.82