HURRICANE SANDY

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
THE FRIEZO FAMILY FOUNDATION

A Employer identification number
27-4256760

Number and street (or P O box number if mail is not delivered to street address)
495 POST RD E

Room/suite

B Telephone number
203-571-1309

City or town, state, and ZIP code
WESTPORT, CT 06880

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,322,754.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	616,600.			
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	204.	204.		STATEMENT 1
	4 Dividends and interest from securities	28,493.	28,493.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	763.			
	b Gross sales price for all assets on line 6a 643,144.				
	7 Capital gain net income (from Part IV, line 2)		763.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	646,060.	29,460.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	3,767.	1,884.	0.	1,883.
	b Accounting fees				
	c Other professional fees STMT 4	16,489.	15,407.	0.	1,082.
	17 Interest	131.	131.	0.	0.
	18 Taxes STMT 5	393.	393.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	20,780.	17,815.	0.	2,965.
	25 Contributions, gifts, grants paid	478,750.			478,750.
	26 **Total expenses and disbursements.** Add lines 24 and 25	499,530.	17,815.	0.	481,715.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	146,530.			
	b **Net investment income** (if negative, enter -0-)		11,645.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	1,090,299.	264,316.	264,316.
2	Savings and temporary cash investments		25,094.	25,094.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations STMT 6	0.	244,228.	253,967.
b	Investments - corporate stock STMT 7	0.	626,223.	593,891.
c	Investments - corporate bonds STMT 8	0.	180,808.	185,486.
11	Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
15	Other assets (describe ▶ PERSHING 7602)	109,701.	0.	0.
16	**Total assets** (to be completed by all filers)	1,200,000.	1,340,669.	1,322,754.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	1,200,000.	1,340,669.	
30	**Total net assets or fund balances**	1,200,000.	1,340,669.	
31	**Total liabilities and net assets/fund balances**	1,200,000.	1,340,669.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,200,000.
2	Enter amount from Part I, line 27a	2	146,530.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,346,530.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BASIS	5	5,861.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,340,669.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	643,144.		642,381.	763.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				763.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	763.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	763.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	0.	12,368.	.000000
2009			
2008			
2007			
2006			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,185,769.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	116.
7 Add lines 5 and 6	7	116.
8 Enter qualifying distributions from Part XII, line 4	8	481,715.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	116.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	116.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	116.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	475.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	475.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	359.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 359. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD LI Telephone no. ▶ 203-571-1309

Located at ▶ 495 POST RD E, WESTPORT, CT ZIP+4 ▶ 06880

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☒ Yes ☐ No			
If "Yes," list the years ▶ 2010 , , ,			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) SEE STATEMENT 9	2b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 2010 , , ,			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID FRIEZO 495 POST RD E WESTPORT, CT 06880	PRESIDENT 1.00	0.	0.	0.
JORGELINA FRIEZO 495 POST RD E WESTPORT, CT 06880	VICE-PRESIDENT 1.00	0.	0.	0.
RICHARD LI 495 POST RD E WESTPORT, CT 06880	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,024,309.
b	Average of monthly cash balances			1b	179,517.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,203,826.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	1,203,826.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	18,057.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,185,769.
6	**Minimum investment return.** Enter 5% of line 5			6	59,288.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	59,288.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	116.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	116.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	59,172.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	59,172.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	59,172.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	481,715.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	481,715.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	116.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	481,599.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				59,172.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			618.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶$ 481,715.				
a Applied to 2010, but not more than line 2a			618.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				59,172.
e Remaining amount distributed out of corpus	421,925.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	421,925.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	421,925.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 421,925.				

Form **990-PF** (2011)

HURRICANE SANDY

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID FRIEZO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HURRICANE SANDY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREENS FARMS ACADEMY		PUBLIC CHARITY		25,000.
FEED THE CHILDREN		PUBLIC CHARITY		1,000.
HEALING THE CHILDREN		PUBLIC CHARITY		2,500.
WESTPORT PUBLIC LIBRARY		PUBLIC CHARITY		2,500.
MEMORIAL SLOAN-KETTERING		PUBLIC CHARITY		75,000.
Total SEE CONTINUATION SHEET(S)			▶ **3a**	478,750.
b *Approved for future payment* NONE				
Total			▶ **3b**	0.

HURRICANE SANDY

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	204.	
4 Dividends and interest from securities			14	28,493.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	763.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		29,460.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 29,460.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

HURRICANE SANDY

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ X Signature of officer or trustee

X 1/31/13 Date

▶ X President Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALAN KUFELD		1.30.14		P00173728

Firm's name ▶ ROTHSTEIN KASS

Firm's EIN ▶ 22-2131009

Firm's address ▶ 1350 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

Phone no. 212.997.0500

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

HURRICANE SANDY

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
THE FRIEZO FAMILY FOUNDATION

Employer identification number
27-4256760

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE FRIEZO FAMILY FOUNDATION	27-4256760

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID FRIEZO 9 BROOKSIDE DRIVE WESTPORT, CT 06880	$ 600,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	CHARLES AND JOAN FRIEZO 495 POST RD E WESTPORT, CT 06880	$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	THE FRIEZO 2010 CHARITABLE LEAD ANNUITY TRUST 1029 W 3RD AVE STE 400 ANCHORAGE, AK 99501	$ 6,600.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE FRIEZO FAMILY FOUNDATION	27-4256760

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
THE FRIEZO FAMILY FOUNDATION	27-4256760

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

THE FRIEZO FAMILY FOUNDATION 27-4256760

HURRICANE SANDY

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAIRFIELD COUNTRY DAY SCHOOL		PUBLIC CHARITY		10,000.
PMC JIMMY FUND		PUBLIC CHARITY		1,000.
ANNUAL BISHOPS APPEAL		PUBLIC CHARITY		25,000.
FOOTPRINTS IN THE SAND FOUNDATION		PUBLIC CHARITY		500.
CHARLEY WITH AY FOUNDATION		PUBLIC CHARITY		5,000.
INK MEMORIAL FOUNDATION		PUBLIC CHARITY		1,000.
NAVY SEAL FOUNDATION		PUBLIC CHARITY		25,000.
BUILDERS BEYOND BORDERS		PUBLIC CHARITY		500.
TRINITY CATHOLIC HIGH SCHOOL		PUBLIC CHARITY		2,000.
ASSUMPTION CHURCH		PUBLIC CHARITY		1,000.
Total from continuation sheets				372,750.

THE FRIEZO FAMILY FOUNDATION 27-4256760

HURRICANE SANDY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TULANE UNIVERSITY		PUBLIC CHARITY		5,000.
TULANE UNIVERSITY		PUBLIC CHARITY		10,000.
ANNUAL BISHOPS APPEAL		PUBLIC CHARITY		25,000.
MEMORIAL SLOAN-KETTERING		PUBLIC CHARITY		75,000.
CAROLINE HOUSE		PUBLIC CHARITY		5,000.
HOMES WITH HOPE		PUBLIC CHARITY		1,000.
ASSUMPTION CHURCH		PUBLIC CHARITY		10,000.
EARTH PLACE		PUBLIC CHARITY		1,000.
NORWALK HOSPITAL FOUNDATION		PUBLIC CHARITY		2,500.
STEPPING STONES		PUBLIC CHARITY		250.
Total from continuation sheets				

THE FRIEZO FAMILY FOUNDATION 27-4256760

HURRICANE SANDY

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARLEY WITH AY FOUNDATION		PUBLIC CHARITY		1,000.
SYLVESTER MANOR EDUCATION		PUBLIC CHARITY		2,500.
TULANE UNIVERSITY		PUBLIC CHARITY		75,000.
GFA FINANCIAL AID PROGRAM		PUBLIC CHARITY		25,000.
YALE NEW HAVEN HOSPITAL		PUBLIC CHARITY		1,500.
SAVE THE CHILDREN		PUBLIC CHARITY		5,000.
CHILLIN WITH ADAM		PUBLIC CHARITY		30,000.
WESTPORT PUBLIC LIBRARY		PUBLIC CHARITY		10,000.
WESTPORT VOLUNTEER EMS		PUBLIC CHARITY		500.
BROOKDALE HOSPITAL MEDICAL CENTER		PUBLIC CHARITY		5,000.
Total from continuation sheets				

HURRICANE SANDY

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TULANE UNIVERSITY		PUBLIC CHARITY		10,000.
WESTPORT VOLUNTEER EMS		PUBLIC CHARITY		500.
FOOTPRINTS IN THE SAND FOUNDATION		PUBLIC CHARITY		1,000.
Total from continuation sheets				

CONTINUATION FOR 990-PF, PART IV

THE FRIEZO FAMILY FOUNDATION 27-4856760 PAGE 1 OF 1

HURRICANE SANDY

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PERSHING 1157 - SEE ATTACHED	P	01/01/11	12/31/11
b	PERSHING 1165 - SEE ATTACHED	P	01/01/11	12/31/11
c	PERSHING 1173 - SEE ATTACHED	P	01/01/11	12/31/11
d	PERSHING 1181 - SEE ATTACHED	P	01/01/11	12/31/11
e	PERSHING 1199 - SEE ATTACHED	P	01/01/11	12/31/11
f	PERSHING 1207 - SEE ATTACHED	P	01/01/11	12/31/11
g	PERSHING 7693 - SEE ATTACHED	P	01/01/11	12/31/11
h	CAP GAIN DISTRIBUTIONS	P		
i	WASH SALES DISALLOWED	P		
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	84,783.		92,672.	-7,889.
b	168,291.		174,753.	-6,462.
c	39,542.		44,048.	-4,506.
d	63,711.		61,949.	1,762.
e	63,946.		62,355.	1,591.
f	155,283.		148,147.	7,136.
g	64,302.		58,457.	5,845.
h	2,419.			2,419.
i	867.			867.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** -7,889.
b				** -6,462.
c				** -4,506.
d				** 1,762.
e				** 1,591.
f				** 7,136.
g				** 5,845.
h				** 2,419.
i				** 867.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	763.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	763.

123591
05-01-11

** (SHORT-TERM)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PERSHING 1165	7.
PERSHING 1173	8.
PERSHING 1181	2.
PERSHING 1199	15.
PERSHING 1207	45.
PERSHING 7602	125.
PERSHING 7693	1.
PERSHING 7701	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	204.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING 1157	3,764.	0.	3,764.
PERSHING 1165	1,822.	0.	1,822.
PERSHING 1173	3,844.	0.	3,844.
PERSHING 1181	1,201.	0.	1,201.
PERSHING 1199	6,609.	0.	6,609.
PERSHING 7693	5,097.	0.	5,097.
PERSHING 7701	763.	0.	763.
PRESHING 1207	5,393.	0.	5,393.
TOTAL TO FM 990-PF, PART I, LN 4	28,493.	0.	28,493.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	3,767.	1,884.	0.	1,883.
TO FM 990-PF, PG 1, LN 16A	3,767.	1,884.	0.	1,883.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	16,489.	15,407.	0.	1,082.
TO FORM 990-PF, PG 1, LN 16C	16,489.	15,407.	0.	1,082.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERSHING 1157	36.	36.	0.	0.
PERSHING 1165	4.	4.	0.	0.
PERSHING 1173	350.	350.	0.	0.
PERSHING 1181	3.	3.	0.	0.
TO FORM 990-PF, PG 1, LN 18	393.	393.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		244,228.	253,967.
TOTAL U.S. GOVERNMENT OBLIGATIONS			244,228.	253,967.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			244,228.	253,967.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	626,223.	593,891.
TOTAL TO FORM 990-PF, PART II, LINE 10B	626,223.	593,891.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	180,808.	185,486.
TOTAL TO FORM 990-PF, PART II, LINE 10C	180,808.	185,486.

FORM 990-PF STATEMENT REGARDING PART VII-B, LINE 2B STATEMENT 9

STATEMENT

AS OF 12/31/10 UNDISTRIBUTED INCOME WAS $618. THE FOUNDATION WAS FUNDED ON 12/28/10. AS SUCH, REQUIRED DISTRIBUTIONS WERE NOT TIMELY MADE. THIS IS BASED ON IRC 4942(2)(A) IN THAT THE FAILURE TO VALUE THE ASSETS PROPERLY WAS NOT WILLFUL AND WAS DUE TO REASONABLE CAUSE. AS OF 12/31/11 ALL REQUIRED DISTRIBUTIONS HAVE BEEN SATISFIED. THERE IS NO UNDISTRIBUTED INCOME AS OF 12/31/11.

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: ACCENTURE PLC IRELAND CLASS SHS						CUSIP G1151C101		
10/19/2011	01/04/2011	SELL	12	688.90	580.08		108 82	FI
Description: ACE LIMITED SHS						CUSIP H0023R105		
12/08/2011	05/02/2011	SELL	12	828.80	801.31		27.49	FI
Description: TYCO INTL LTD SHS						CUSIP H89128104		
03/01/2011	01/04/2011	SELL	21	940.70	895.23		45.47	FI
12/08/2011	08/29/2011	SELL	26	1,196.84	1,071.07		125.77	FI
Description: ABBOTT LABS COM						CUSIP 002824100		
05/11/2011	01/04/2011	SELL	19	1,008.05	914.85		93.20	FI
06/23/2011	01/04/2011	SELL	42	2,174.05	2,022.30		151.75	FI
Description: AIR PRODS & CHEMS INC COM						CUSIP 009158106		
06/23/2011	01/04/2011	SELL	12	1,100.38	1,071.84		28.54	FI
Description: ALPHA NAT RES INC COM						CUSIP 02076X102		
08/11/2011	05/02/2011	SELL	26	817.47	1,519.41		(701.94)	FI
Description: AMERICAN ELECTRIC POWER CO						CUSIP· 025537101		
08/11/2011	01/04/2011	SELL	12	425.66	439.44		(13.78)	FI
Description: AMERIPRISE FINL INC COM						CUSIP· 03076C106		
08/29/2011	02/09/2011	SELL	15	679.14	918.62	(239.48) 3	0.00	FI
	08/11/2011	SELL	15	679.14	899.19		(220.05)	FI
	Wash sale 201 days added to holding period							
	08/11/2011	SELL	8	362.21	351.85		10.36	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: AMERIPRISE FINL INC COM						CUSIP 03076C106 *(continued)*		
			---------	----------	----------	----------	----------	
			38	1,720.49	2,169.66	(239.48)	(209.69)	
Description: APACHE CORP						CUSIP 037411105		
10/26/2011	01/04/2011	SELL	21	2,031.08	2,534.70		(503.62)	FI
12/08/2011	01/04/2011	SELL	8	754.69	965.60		(210.91)	FI
Description: APPLE INC COM						CUSIP: 037833100		
08/29/2011	02/09/2011	SELL	2	777.86	715.16		62.70	FI
Description: AVALONBAY CMNTYS INC COM						CUSIP 053484101		
08/11/2011	01/04/2011	SELL	6	777.90	668.16		109.74	FI
Description: BASF SE SPONS ADR						CUSIP: 055262505		
09/14/2011	03/29/2011	SELL	12	779.98	1,002.00		(222.02)	FI
Description: BANK AMER CORP COM						CUSIP: 060505104		
08/29/2011	01/04/2011	SELL	258	2,120.71	3,657.51		(1,536.80)	FI
Description: BEST BUY INC COM						CUSIP. 086516101		
03/29/2011	01/04/2011	SELL	32	926.74	1,122.24		(195.50)	FI
Description: CATERPILLAR INC						CUSIP: 149123101		
03/17/2011	01/04/2011	SELL	11	1,132.10	1,029.69		102.41	FI
Description: CISCO SYSTEMS INC						CUSIP: 17275R102		
03/29/2011	01/04/2011	SELL	35	605.13	719.21		(114.08)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: CITIGROUP INC COM NEW					CUSIP 172967424			
05/09/2011	01/04/2011	CLEU	.600	26.55	29.40	(2.85)³	0.00	FI
08/11/2011	01/04/2011	SELL	23.400	717.51	1,146.60		(429.09)	SL
	02/18/2011	SELL	28.600	876.96	1,404.26		(527.30)	SL
	05/11/2011	SELL	.600	18.40	28.63		(10.23)	SL
	Wash sale 125 days added to holding period							
	05/11/2011	SELL	42.400	1,300.11	1,821.93		(521.82)	SL
			------------	------------	------------		------------	
			95	2,912.98	4,401.42		(1,488.44)	
Description: COMCAST CORP CL A					CUSIP· 20030N101			
10/26/2011	05/02/2011	SELL	48	1,187.01	1,280.01		(93.00)	FI
Description: CONOCOPHILLIPS COM					CUSIP· 20825C104			
03/17/2011	01/04/2011	SELL	14	1,072.53	950.04		122.49	FI
09/14/2011	01/04/2011	SELL	8	527.90	542.88		(14.98)	FI
10/26/2011	01/04/2011	SELL	14	998.52	950.04		48.48	FI
12/08/2011	01/04/2011	SELL	11	785.85	746.46		39.39	FI
Description: ERICSSON L M TEL CO ADR CL B SEK 10 NEW					CUSIP 294821608			
05/02/2011	01/04/2011	SELL	69	1,055.69	783.84		271.85	FI
Description: EXXON MOBIL CORP COM					CUSIP 30231G102			
05/02/2011	01/04/2011	SELL	13	1,134.09	974.09		160.00	FI
09/14/2011	01/04/2011	SELL	7	511.48	524.51		(13.03)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: GOLDMAN SACHS GROUP INC COM						CUSIP 38141G104		
08/11/2011	01/04/2011	SELL	5	590.97	864.20		(273.23)	FI
08/29/2011	01/04/2011	SELL	5	580.10	864.20		(284.10)	FI
12/08/2011	01/04/2011	SELL	7	702.81	1,209.88		(507.07)	FI
Description: HSBC HLDGS PLC SPONS ADR NEW						CUSIP 404280406		
09/14/2011	03/17/2011	SELL	26	1,041.73	1,313.08		(271.35)	FI
Description: HESS CORP COM						CUSIP 42809H107		
10/26/2011	01/04/2011	SELL	21	1,235.00	1,629.18		(394.18)	FI
Description: HEWLETT PACKARD CO COM						CUSIP 428236103		
04/08/2011	01/04/2011	SELL	42	1,716.92	1,827.84		(110.92)	FI
Description: HUNTINGTON INGALLS INDS INC COM						CUSIP 446413106		
03/30/2011	01/28/2011	CLEU	.500	20.17	19.64		(16.55)	SL
04/08/2011	01/28/2011	SELL	1	38.41	39.28		(0.87)	FI
Description: ILLINOIS TOOL WORKS INC COM						CUSIP 452308109		
08/29/2011	01/28/2011	SELL	12	551.70	657.10		(105.40)	FI
	03/01/2011	SELL	20	919.51	1,070.27		(150.76)	FI
	03/17/2011	SELL	18	827.56	966.54		(138.98)	FI
			---------	----------	----------		----------	
			50	2,298.77	2,693.91		(395.14)	
Description: INTEL CORP COM						CUSIP 458140100		
02/18/2011	01/04/2011	SELL	41	906.90	866.33		40.57	FI

Recipient's Name and Address:

THE FRIEZO FAMILY FOUNDATION
C/O LYDIAN ASSET MANAGEMENT

Account Number: N3Z-001157

Recipient's Identification
Number 27-4256760

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/30/2012

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: JP MORGAN CHASE & CO COM						CUSIP 46625H100		
03/29/2011	01/04/2011	SELL	22	1,008.53	970.38		38.15	FI
Description: KELLOGG CO						CUSIP 487836108		
02/09/2011	01/04/2011	SELL	23	1,218.75	1,181.28		37.47	FI
Description: KIMBERLY CLARK CORP						CUSIP 494368103		
03/01/2011	01/04/2011	SELL	18	1,178.65	1,131.48		47.17	FI
Description: LINCOLN NATL CORP IND						CUSIP. 534187109		
09/14/2011	01/04/2011	SELL	53	959.01	1,560.85		(601.84)	FI
Description: MASTERCARD INC CL A COM						CUSIP 57636Q104		
01/05/2011	01/04/2011	SELL	6	1,377.49	1,339.20		38.29	FI
Description: MCDONALDS CORP						CUSIP 580135101		
08/11/2011	01/04/2011	SELL	5	430.65	372.94		57.71	FI
10/26/2011	01/04/2011	SELL	17	1,553.46	1,268.00		285.46	FI
12/08/2011	01/04/2011	SELL	19	1,842.82	1,417.17		425.65	FI
Description: MERCK & CO INC NEW COM						CUSIP 58933Y105		
09/14/2011	01/04/2011	SELL	16	514.61	579.84		(65.23)	FI
Description: NESTLE SA SPONSORED ADRS REGISTERED						CUSIP· 641069406		
05/11/2011	01/04/2011	SELL	17	1,031.37	978.69		52.68	FI
09/14/2011	01/04/2011	SELL	8	454.63	460.56		(5.93)	FI
12/08/2011	01/04/2011	SELL	11	612.13	633.27		(21.14)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: NORTHERN TR CORP COM					CUSIP· 665859104			
02/09/2011	01/04/2011	SELL	19	987.04	1,062.67		(75.63)	FI
Description: NORTHROP GRUMMAN CORP COM					CUSIP: 666807102			
08/29/2011	01/28/2011	SELL	9	484.14	551.70		(67.56)	FI
Description: PG & E CORP					CUSIP: 69331C108			
10/19/2011	01/04/2011	SELL	13	554.82	619.58		(64.76)	FI
Description: PNC FINL SVCS GROUP INC COM					CUSIP 693475105			
10/19/2011	01/04/2011	SELL	11	566.70	666.82		(100.12)	FI
10/26/2011	01/04/2011	SELL	22	1,180.83	1,333.64		(152.81)	FI
12/08/2011	01/04/2011	SELL	17	933.97	1,030.54		(96.57)	FI
Description: PPG INDUSTRIES INC					CUSIP 693506107			
12/08/2011	08/11/2011	SELL	11	912.47	823.75		88.72	FI
Description: PACCAR INC					CUSIP 693718108			
01/28/2011	01/04/2011	SELL	19	1,042.03	1,078.63		(36.60)	FI
Description: PARKER HANNIFIN CORP COM					CUSIP 701094104			
01/28/2011	01/04/2011	SELL	13	1,131.87	1,134.51		(2.64)	FI
Description: PEABODY ENERGY CORP COM					CUSIP 704549104			
10/26/2011	01/04/2011	SELL	13	531 65	811.72		(280.07)	FI
Description: PEPSICO INC COM					CUSIP· 713448108			
12/08/2011	01/04/2011	SELL	8	515.68	523.52		(7.84)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: PFIZER INC COM						CUSIP 717081103		
03/17/2011	01/04/2011	SELL	52	1,025.43	930.09		95.34	FI
10/19/2011	01/04/2011	SELL	40	753.22	715.46		37.76	FI
Description: PRUDENTIAL FINL INC COM						CUSIP 744320102		
05/02/2011	01/04/2011	SELL	34	2,158.61	2,069.92		88.69	FI
12/08/2011	01/04/2011	SELL	15	744.06	913.20		(169.14)	FI
Description: PUBLIC SVC ENTERPRISE GROUP						CUSIP 744573106		
02/18/2011	01/04/2011	SELL	29	923.63	916.40		7.23	FI
Description RESEARCH IN MOTION LTD COM						CUSIP 760975102		
04/08/2011	01/05/2011	SELL	22	1,204.98	1,313.73		(108.75)	FI
Description: ROGERS COMMUNICATIONS INC						CUSIP 775109200		
02/18/2011	01/04/2011	SELL	23	813.62	789.82		23.80	FI
Description: STAPLES INC						CUSIP 855030102		
03/17/2011	01/04/2011	SELL	39	760.52	903.63		(143.11)	FI
Description: SUNTRUST BKS INC COM						CUSIP 867914103		
08/29/2011	05/02/2011	SELL	48	942.87	1,352.84		(409.97)	FI
Description: TARGET CORP COM						CUSIP 87612E106		
05/02/2011	01/04/2011	SELL	21	1,023.52	1,259.71		(236.19)	FI
12/08/2011	01/04/2011	SELL	17	914.61	1,019.77		(105.16)	FI
	03/01/2011	SELL	6	322.80	315.36		7.44	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: TARGET CORP COM						CUSIP 87612E106 *(continued)*		
			---------	----------	----------		----------	
			23	1,237.41	1,335.13		(97.72)	
Description: TRAVELERS COS INC COM						CUSIP· 89417E109		
02/18/2011	01/04/2011	SELL	16	970.41	890.72		79.69	FI
Description: US BANCORP DEL COM						CUSIP: 902973304		
10/19/2011	01/04/2011	SELL	21	509.24	560.07		(50.83)	FI
10/26/2011	01/04/2011	SELL	69	1,749.41	1,840.23		(90.82)	FI
Description: UNITED STS STL CORP NEW COM						CUSIP· 912909108		
05/11/2011	01/04/2011	SELL	24	1,095.84	1,437.84		(342.00)	FI
Description: UNITEDHEALTH GROUP INC COM						CUSIP: 91324P102		
10/19/2011	01/04/2011	SELL	15	702.58	560.98		141.60	FI
Description: VODAFONE GROUP PLC SPON ADR NEW						CUSIP. 92857W209		
10/19/2011	01/04/2011	SELL	23	625.81	615.02		10.79	FI
Description: VORNADO RLTY TR SBI						CUSIP: 929042109		
02/18/2011	01/04/2011	SELL	17	1,518.18	1,431.23		86.95	FI
Description: WAL MART STORES INC COM						CUSIP 931142103		
08/11/2011	01/04/2011	SELL	26	1,304.69	1,424.54		(119.85)	FI
12/08/2011	01/04/2011	SELL	24	1,394.91	1,314.96		79.95	FI
Description: WASTE MGMT INC DEL COM						CUSIP 94106L109		
06/23/2011	01/04/2011	SELL	33	1,216.69	1,206.81		9.88	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: WELLS FARGO & CO NEW COM					CUSIP 949746101			
03/17/2011	01/04/2011	SELL	30	931.87	948.85	(16.98)[3]	0.00	FI
Total Short-Term Noncovered				**84,782.71**	92,671.61	(259.31)	**(7,629.59)**	
Total Short-Term				**84,782.71**	92,671.61	(259.31)	**(7,629.59)**	
Total Short-Term and Long-Term				**84,782.71**	92,671.61	(259.31)	**(7,629.59)**	

[3] Realized loss is net of a disallowance due to a wash sale

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT
SL = VERSUS PURCHASE

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form. Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Transaction lots will be grouped and sorted by security in the following subsections·

- **Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**
- **Long-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**

Box 6–Covered or Noncovered Security. This box indicates if the sale of your security is or is not a covered security under the new IRS cost basis reporting program For 2011, a covered security is defined as the sale of a stock in a corporation that was acquired in 2011 Cost basis information contained in boxes 1b, 3, 5 and 8 will only be provided for the sale of covered securities

Box 8–Type of Gain or Loss. For covered securities transactions, this field shows type of gain or loss, short term or long term For noncovered transactions, this will be blank

Box 9–Description. *Shows a brief description of the item or service for which the proceeds or bartering income are being reported*

Box 15–Loss Not Allowed. If "Y" is displayed, you cannot take a loss on your tax return based on the gross proceeds from a reportable change in control or capital structure reported in box 2 Do not report this loss on Schedule D (Form 1040)

U.S Treasury Bills. Proceeds from U S Treasury bill sales are reported in this section The discount on Treasury bills maturing during 2011 is reported in the 1099-INT section Refer to the 1099-INT section of these instructions for additional information

Accrued Interest Received. Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement

Short Sales For 2011, the new cost basis reporting rules require brokers to report short sales in the year you closed the short sale rather than when you opened it Therefore, to avoid duplicate reporting in 2011, we will only report your short sale if you opened and closed it during 2011 All short sales opened but not closed in 2011 will only be reported in the year that they close A short sale will be denoted with a symbol "II" in the 1099-B section of your Tax Information Statement Consult your tax professional or IRS Pub 550 for information on reporting proceeds from closed short sales on your tax return

Trade Date Transactions are reported on a trade-date basis Therefore, your Tax Information Statement only includes transactions with a 2011 trade date The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale

If you held an interest in a unit investment trust (UIT), mortgage-backed security, royalty trust, HOLDRS trust or commodities trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs) IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms, but does not impact the total amount of income or expenses that we report to you Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Forms 8949 and 1040, Schedule D

Please note that we are also required to furnish you with an additional tax information statement by March 15, 2012 This information is reported in the Additional Written Statement included in your Tax Information Statement You need this information to complete your tax return The Additional Written Statement is provided only to you, and not to the IRS It has detailed information on income and expenses for WHFITs Please refer to the Additional Written Statement provided and to the Tax Guide for other important WHFITs information An explanation of items reflected on your IRS Form 1099-B is provided below

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY** For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: SINA CORPORATION COM					CUSIP G81477104			
07/13/2011	01/13/2011	SELL	9	1,019.33	778.24		241.09	FI
08/04/2011	01/13/2011	SELL	8	736.78	691.76		45.02	FI
09/29/2011	01/13/2011	SELL	14	1,018.23	1,210.59		(192.36)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: CHECK POINT SOFTWARE TECHNOLOGIES LTD SHS						CUSIP M22465104		
05/25/2011	01/04/2011	SELL	20	1,065.77	939.40		126.37	FI
07/15/2011	01/04/2011	SELL	9	504.98	422.73		82.25	FI
08/04/2011	01/04/2011	SELL	34	1,851.63	1,596.98		254.65	FI
Description: ADOBE SYS INC COM						CUSIP 00724F101		
04/25/2011	01/04/2011	SELL	70	2,327.08	2,210.50		116.58	FI
Description: ALLEGHENY TECHNOLOGIES INC COM						CUSIP 01741R102		
05/16/2011	01/04/2011	SELL	24	1,647.70	1,345.86		301.84	FI
07/25/2011	01/04/2011	SELL	8	525.68	448.62		77.06	FI
09/29/2011	01/04/2011	SELL	36	1,368.32	2,018.80		(650.48)	FI
Description: ALLERGAN INC COM						CUSIP· 018490102		
06/01/2011	01/04/2011	SELL	13	1,062.30	913.24		149.06	FI
Description: AMAZON COM INC						CUSIP 023135106		
06/16/2011	01/04/2011	SELL	5	924.33	925.94		(1.61)	FI
07/27/2011	01/04/2011	SELL	3	662.81	555.56		107.25	FI
09/15/2011	01/04/2011	SELL	3	672.18	555.56		116.62	FI
10/26/2011	01/04/2011	SELL	4	807.71	740.75		66.96	FI
	01/04/2011	SELL	8	1,615.42	1,481.50		133.92	FI
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			12	2,423.13	2,222.25		200.88	
11/22/2011	01/04/2011	SELL	5	951.82	925.94		25.88	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: AMERICAN TOWER CORP CL A C/A EFF 1/3/12						CUSIP 029912201		
01/19/2011	01/04/2011	SELL	21	1,030.45	1,081.29		(50.84)	FI
04/07/2011	01/04/2011	SELL	48	2,434.08	2,471.52		(37.44)	FI
Description: AMGEN INC COM						CUSIP 031162100		
04/14/2011	01/04/2011	SELL	33	1,801.19	1,886.24		(85.05)	FI
Description: APPLE INC COM						CUSIP 037833100		
01/07/2011	01/04/2011	SELL	3	1,001.44	992.67		8.77	FI
03/02/2011	01/04/2011	SELL	4	1,410.89	1,323.56		87.33	FI
03/18/2011	01/04/2011	SELL	3	996.07	992.67		3.40	FI
05/12/2011	01/04/2011	SELL	3	1,039.90	992.67		47.23	FI
05/19/2011	01/04/2011	SELL	3	1,023.22	992.67		30.55	FI
10/24/2011	01/04/2011	SELL	2	808.78	661.78		147.00	FI
Description: BAKER HUGHES INC COM						CUSIP. 057224107		
09/29/2011	01/28/2011	SELL	28	1,347.55	1,915.23		(567.68)	FI
Description: BOEING CO COM						CUSIP 097023105		
07/11/2011	01/04/2011	SELL	9	660.23	603.62		56.61	FI
09/22/2011	01/04/2011	SELL	11	638.50	737.76		(99.26)	FI
09/27/2011	01/04/2011	SELL	12	764.04	804.82		(40.78)	FI
Description: BORGWARNER INC COM						CUSIP 099724106		
05/24/2011	01/04/2011	SELL	20	1,329.40	1,453.36		(123.96)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: CME GROUP INC COM						CUSIP 12572Q105		
10/24/2011	01/04/2011	SELL	5	1,340.20	1,584.60		(244.40)	FI
Description: CAMERON INTL CORP COM						CUSIP: 13342B105		
05/24/2011	01/04/2011	SELL	27	1,272.27	1,334.28		(62.01)	FI
06/01/2011	01/04/2011	SELL	16	739.57	790.69		(51.12)	FI
Description: CANADIAN NATURAL RES LTD						CUSIP 136385101		
05/18/2011	01/04/2011	SELL	25	1,051.22	1,103.91		(52.69)	FI
07/13/2011	01/04/2011	SELL	16	663.82	706.51		(42.69)	FI
08/11/2011	01/04/2011	SELL	14	510.40	618.19		(107.79)	FI
Description: CATERPILLAR INC						CUSIP 149123101		
05/13/2011	01/04/2011	SELL	10	1,074.26	936.08		138.18	FI
05/16/2011	01/04/2011	SELL	10	1,059.98	936.08		123.90	FI
07/25/2011	01/04/2011	SELL	5	530.55	468.04		62.51	FI
08/16/2011	01/04/2011	SELL	6	534.71	561.65		(26.94)	FI
	02/28/2011	SELL	10	891.18	1,018.90		(127.72)	FI
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			16	1,425.89	1,580.55		(154.66)	
Description: CELGENE CORP						CUSIP. 151020104		
02/09/2011	01/04/2011	SELL	43	2,175.50	2,522.33		(346.83)	FI
Description: CISCO SYSTEMS INC						CUSIP 17275R102		
02/11/2011	01/04/2011	SELL	87	1,635.56	1,787.75		(152.19)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: CITRIX SYSTEMS INC						CUSIP 177376100		
05/27/2011	01/04/2011	SELL	12	1,044.81	806.99		237.82	FI
07/15/2011	01/04/2011	SELL	7	530.43	470.74		59.69	FI
08/12/2011	01/04/2011	SELL	9	547.15	605.24		(58.09)	FI
10/19/2011	01/04/2011	SELL	9	584.44	605.24		(20.80)	FI
Description: COCA COLA COMPANY						CUSIP 191216100		
02/09/2011	01/04/2011	SELL	16	1,010.24	1,026.05		(15.81)	FI
Description: COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A						CUSIP 192446102		
06/14/2011	03/22/2011	SELL	18	1,270.06	1,384.51		(114.45)	FI
08/02/2011	03/22/2011	SELL	6	427.84	461.50		(33.66)	FI
	04/25/2011	SELL	6	427.84	490.55		(62.71)	FI
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			12	855.68	952.05		(96.37)	
08/10/2011	04/25/2011	SELL	10	635.61	817.57		(181.96)	FI
Description: COLGATE PALMOLIVE CO COM						CUSIP 194162103		
03/16/2011	01/04/2011	SELL	20	1,535.97	1,594.20		(58.23)	FI
Description: CORNING INC COM						CUSIP 219350105		
05/18/2011	01/04/2011	SELL	116	2,355.18	2,211.98		143.20	FI
Description: CTRIP COM INTL LTD AMERICAN DEP SHS						CUSIP: 22943F100		
02/15/2011	01/04/2011	SELL	32	1,277.73	1,409.89		(132.16)	FI
Description: CUMMINS INC						CUSIP· 231021106		
05/16/2011	01/04/2011	SELL	14	1,548.72	1,547.51		1.21	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: CUMMINS INC						CUSIP 231021106 *(continued)*		
07/11/2011	01/04/2011	SELL	7	725.12	773.75		(48.63)	FI
08/10/2011	01/04/2011	SELL	10	890.11	1,105.36		(215.25)	FI
Description: DANAHER CORP COM						CUSIP· 235851102		
01/27/2011	01/04/2011	SELL	39	1,812.30	1,822.81		(10.51)	FI
Description: DENBURY RES INC COM NEW						CUSIP. 247916208		
04/26/2011	01/04/2011	SELL	46	1,032.01	873.02		158.99	FI
Description: DEVON ENERGY CORP NEW COM						CUSIP. 25179M103		
06/23/2011	03/09/2011	SELL	22	1,684.24	1,970.68		(286.44)	FI
Description: EMC CORP (MASS) COM						CUSIP. 268648102		
07/26/2011	01/04/2011	SELL	19	522.69	437.69		85.00	FI
Description: EMERSON ELEC CO COM						CUSIP 291011104		
05/12/2011	01/04/2011	SELL	34	1,847.63	1,924.02		(76.39)	FI
Description: EXPRESS SCRIPTS INC COM						CUSIP 302182100		
11/22/2011	01/04/2011	SELL	13	552.22	732.39		(180.17)	FI
Description: FAMILY DOLLAR STORES						CUSIP 307000109		
10/19/2011	10/17/2011	SELL	10	577.38	553.46		23.92	FI
Description: F5 NETWORKS INC COM						CUSIP 315616102		
03/22/2011	01/04/2011	SELL	9	821.15	1,197.99		(376.84)	FI
Description: FIRST SOLAR INC COM						CUSIP 336433107		
06/23/2011	03/16/2011	SELL	13	1,581.33	2,022.76		(441.43)	FI

Schedule of Realized Gains and Losses

(Continued)

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Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: FLOWSERVE CORP COM					CUSIP 34354P105			
05/20/2011	01/28/2011	SELL	10	1,199.94	1,230.08		(30.14)	FI
06/10/2011	01/28/2011	SELL	3	319.64	369.02		(49.38)	FI
	03/02/2011	SELL	12	1,278.55	1,520.74		(242.19)	FI
			---------	----------	----------		----------	
			15	1,598.19	1,889.76		(291.57)	
Description: FREEPORT-MCMORAN COPPER & GOLD INC CL					CUSIP 35671D857			
01/11/2011	01/04/2011	SELL	9	1,090.96	1,057.46		33.50	FI
03/09/2011	01/04/2011	SELL	23	1,119.84	1,351.20	(231.36) 3	0.00	FI
05/05/2011	01/04/2011	SELL	33	1,656.92	1,938.68		(281.76)	SL
05/18/2011	01/04/2011	SELL	23	1,111.33	1,351.20		(239.87)	SL
07/25/2011	01/04/2011	SELL	13	723.74	763.72		(39.98)	SL
09/29/2011	01/04/2011	SELL	2	62.60	117.49		(54.89)	SL
	03/02/2011	SELL	23	719.94	1,430.12		(710.18)	SL
	Wash sale· 64 days added to holding period							
	03/02/2011	SELL	35	1,095.57	1,824 20		(728.63)	SL
			---------	----------	----------		----------	
			60	1,878.11	3,371.81		(1,493.70)	
Description: GILEAD SCIENCES INC					CUSIP 375558103			
09/27/2011	07/21/2011	SELL	22	885.48	947.42		(61.94)	FI
Description: GOOGLE INC CL A					CUSIP 38259P508			
07/25/2011	02/11/2011	SELL	1	623.98	624.12		(0.14)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: HEWLETT PACKARD CO COM					CUSIP 428236103			
06/23/2011	02/09/2011	SELL	47	1,645.13	2,272.00		(626.87)	FI
Description: ILLUMINA INC COM					CUSIP 452327109			
10/04/2011	01/13/2011	SELL	14	526.57	968.53		(441.96)	FI
Description: INTEL CORP COM					CUSIP: 458140100			
11/04/2011	05/19/2011	SELL	24	572.89	563.76		9.13	FI
Description: JP MORGAN CHASE & CO COM					CUSIP. 46625H100			
06/23/2011	01/04/2011	SELL	40	1,592.27	1,764.32		(172.05)	FI
Description: JOHNSON & JOHNSON COM					CUSIP· 478160104			
07/06/2011	05/12/2011	SELL	15	1,012.68	1,005.51		7.17	FI
10/19/2011	05/12/2011	SELL	8	499.93	536.27		(36.34)	FI
11/18/2011	05/12/2011	SELL	4	255.27	268.14		(12.87)	FI
	06/23/2011	SELL	6	382.91	390.80		(7.89)	FI
			---------	----------	----------		----------	
			10	638.18	658.94		(20.76)	
12/05/2011	06/23/2011	SELL	13	820.16	846.73		(26.57)	FI
Description: JUNIPER NETWORKS INC COM					CUSIP 48203R104			
07/25/2011	01/04/2011	SELL	20	619.24	741.17	(121.93) 3	0.00	FI
Description: KIMBERLY CLARK CORP					CUSIP 494368103			
09/30/2011	09/22/2011	SELL	6	428.89	413.07		15.82	FI
12/05/2011	09/22/2011	SELL	5	352.65	344.22		8.43	FI
	09/29/2011	SELL	7	493.70	496.32		(2.62)	FI

Schedule of Realized Gains and Losses

(Continued)

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Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: KIMBERLY CLARK CORP						CUSIP 494368103 *(continued)*		
			---------	----------	----------		----------	
			12	846.35	840.54		5.81	
Description: KOHLS CORP COM						CUSIP 500255104		
12/13/2011	08/12/2011	SELL	12	602.42	576.97		25.45	FI
Description: LABORATORY CORP AMER HLDGS COM NEW						CUSIP· 50540R409		
01/19/2011	01/04/2011	SELL	18	1,613.31	1,612.44		0.87	FI
Description: LAS VEGAS SANDS CORP COM						CUSIP. 517834107		
10/03/2011	06/07/2011	SELL	16	618.90	650.74	(23.88) 3	(7.96)	FI
11/29/2011	06/07/2011	SELL	24	1,052.63	976.10		76.53	FI
Description: MCDONALDS CORP						CUSIP· 580135101		
01/07/2011	01/04/2011	SELL	16	1,185.76	1,193.41		(7.65)	FI
01/13/2011	01/04/2011	SELL	24	1,745.31	1,790.11		(44.80)	FI
10/19/2011	05/25/2011	SELL	6	539.08	497.57		41.51	FI
Description: MICROSOFT CORP COM						CUSIP 594918104		
12/05/2011	08/10/2011	SELL	28	719.05	698.97		20.08	FI
Description: MONSANTO CO NEW COM						CUSIP: 61166W101		
07/06/2011	05/27/2011	SELL	15	1,118.25	1,040.19		78.06	FI
10/03/2011	05/27/2011	SELL	7	426.09	485.42		(59.33)	FI
Description: NETAPP INC COM						CUSIP 64110D104		
04/01/2011	01/04/2011	SELL	45	2,191.45	2,569.41		(377.96)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: NETFLIX INC COM						CUSIP 64110L106		
03/22/2011	01/04/2011	SELL	5	1,110.52	902.88		207.64	FI
06/16/2011	01/04/2011	SELL	5	1,245.62	902.88		342.74	FI
07/06/2011	01/04/2011	SELL	4	1,152.41	722.30		430.11	FI
09/30/2011	01/04/2011	SELL	9	1,012.88	1,625.19		(612.31)	FI
	06/27/2011	SELL	4	450.17	1,045.26		(595.09)	FI
			13	1,463.05	2,670.45		(1,207.40)	
Description: NORDSTROM INC						CUSIP: 655664100		
06/23/2011	01/04/2011	SELL	41	1,861.79	1,751.03		110.76	FI
Description: NVIDIA CORP COM						CUSIP· 67066G104		
03/10/2011	01/07/2011	SELL	110	1,996.04	2,156.00		(159.96)	FI
Description: ORACLE CORP COM						CUSIP 68389X105		
02/11/2011	01/04/2011	SELL	30	1,002.37	943.75		58.62	FI
03/09/2011	01/04/2011	SELL	34	1,114.52	1,069.58		44.94	FI
05/18/2011	01/04/2011	SELL	43	1,464.24	1,352.70		111.54	FI
07/06/2011	01/04/2011	SELL	41	1,353.43	1,289.79		63.64	FI
Description: PEPSICO INC COM						CUSIP. 713448108		
11/30/2011	05/18/2011	SELL	23	1,468.45	1,635.27		(166.82)	FI
	07/25/2011	SELL	2	127.69	128.82		(1.13)	FI
			25	1,596.14	1,764.09		(167.95)	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: POTASH CORP OF SASKATCHEWAN INC						CUSIP 73755L107		
07/25/2011	01/04/2011	SELL	9	560.05	469.14		90.91	FI
08/18/2011	01/04/2011	SELL	42	2,178.91	2,189.32		(10.41)	FI
Description: PRICELINE COM INC COM NEW						CUSIP 741503403		
02/24/2011	01/04/2011	SELL	6	2,783.06	2,478.54		304.52	FI
Description: PROCTER & GAMBLE CO COM						CUSIP 742718109		
10/28/2011	01/04/2011	SELL	21	1,356.22	1,360.59		(4.37)	FI
12/05/2011	01/04/2011	SELL	10	646.18	647.90		(1.72)	FI
Description: RANGE RES CORP COM						CUSIP 75281A109		
07/25/2011	01/04/2011	SELL	9	577.99	402.09		175.90	FI
Description: RAYTHEON CO COM NEW						CUSIP 755111507		
10/28/2011	05/18/2011	SELL	12	521.07	591.72		(70.65)	FI
12/05/2011	05/18/2011	SELL	26	1,176.34	1,282.06		(105.72)	FI
Description: REPUBLIC SVCS INC COM						CUSIP· 760759100		
12/05/2011	08/15/2011	SELL	63	1,704.93	1,762.66		(57.73)	FI
Description: ROCKWELL AUTOMATION INC COM						CUSIP· 773903109		
08/18/2011	02/09/2011	SELL	20	1,121.48	1,705.13		(583.65)	FI
Description: ROCKWELL COLLINS INC DEL COM STK						CUSIP 774341101		
05/12/2011	01/04/2011	SELL	18	1,148.55	1,054.42		94.13	FI
08/10/2011	01/04/2011	SELL	27	1,257.46	1,581.63		(324.17)	FI

Recipient's Name and Address:

THE FRIEZO FAMILY FOUNDATION
C/O LYDIAN ASSET MANAGEMENT

Account Number: N3Z-001165

Recipient's Identification
Number: 27-4256760

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/30/2012

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: SALESFORCE.COM INC COM STOCK						CUSIP 79466L302		
05/24/2011	01/04/2011	SELL	8	1,206.07	1,082.85		123.22	FI
07/21/2011	01/04/2011	SELL	4	597.14	541.43		55.71	FI
07/27/2011	01/04/2011	SELL	5	730.23	676.79		53.44	FI
07/29/2011	01/04/2011	SELL	5	728.07	676.78		51.29	FI
Description: SANDISK CORP						CUSIP· 80004C101		
06/23/2011	01/04/2011	SELL	34	1,454.21	1,717.98		(263.77)	FI
	02/15/2011	SELL	22	940.96	1,126.34		(185.38)	FI
			---------	-----------	-----------		-----------	
			56	2,395.17	2,844.32		(449.15)	
Description: SCHLUMBERGER LTD COM ISIN#AN8068571086						CUSIP· 806857108		
05/12/2011	01/04/2011	SELL	14	1,174.28	1,142.93		31.35	FI
Description: SOUTHWESTERN ENERGY CO COM						CUSIP: 845467109		
02/09/2011	01/04/2011	SELL	31	1,153.17	1,160.29		(7.12)	FI
Description: STARBUCKS CORP COM						CUSIP. 855244109		
05/18/2011	01/04/2011	SELL	37	1,346.40	1,209.12		137.28	FI
Description: STRYKER CORP						CUSIP· 863667101		
08/11/2011	05/12/2011	SELL	19	894.65	1,195.88		(301.23)	FI
08/15/2011	05/12/2011	SELL	16	781.13	1,007.06		(225.93)	FI
	05/18/2011	SELL	16	781.12	1,023.97		(242.85)	FI
			---------	-----------	-----------		-----------	
			32	1,562.25	2,031.03		(468.78)	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: TARGET CORP COM						CUSIP 87612E106		
03/07/2011	01/04/2011	SELL	41	2,111.86	2,459.44		(347.58)	FI
Description: TEXAS INSTRUMENTS INC						CUSIP 882508104		
02/09/2011	01/04/2011	SELL	55	1,930.03	1,794.02		136.01	FI
Description: TEXTRON INC COM						CUSIP: 883203101		
05/23/2011	04/01/2011	SELL	54	1,206.88	1,485.17		(278.29)	FI
05/27/2011	04/01/2011	SELL	31	696.56	852.59		(156.03)	FI
Description: 3M CO COM						CUSIP 88579Y101		
01/28/2011	01/04/2011	SELL	17	1,489.69	1,471.29		18.40	FI
12/05/2011	01/04/2011	SELL	18	1,454.54	1,557.83		(103.29)	FI
Description: TYSON FOODS INC CL A						CUSIP 902494103		
07/15/2011	06/23/2011	SELL	28	513.51	517.99		(4.48)	FI
08/15/2011	06/23/2011	SELL	33	579.82	610.49	(30.67) 3	0.00	FI
Description: UNITEDHEALTH GROUP INC COM						CUSIP 91324P102		
07/21/2011	01/04/2011	SELL	10	525.18	373.99		151.19	FI
11/04/2011	01/04/2011	SELL	22	1,000.15	822.77		177.38	FI
Description: V F CORP						CUSIP 918204108		
10/19/2011	01/04/2011	SELL	4	517.87	339.91		177.96	FI
Description: VISA INC COM CL A						CUSIP 92826C839		
01/11/2011	01/04/2011	SELL	26	1,865.84	1,832.92		32.92	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: WAL MART STORES INC COM						CUSIP 931142103		
12/05/2011	07/06/2011	SELL	44	2,560.60	2,369.38		191.22	FI
Description: WATERS CORP COM						CUSIP 941848103		
12/13/2011	02/09/2011	SELL	12	876.54	929.03		(52.49)	FI
Description: YUM BRANDS INC COM						CUSIP: 988498101		
10/19/2011	05/18/2011	SELL	11	568.35	610.16		(41.81)	FI
Total Short-Term Noncovered				**168,290.88**	174,753.41	(407.84)	**(6,054.69)**	
Total Short-Term				**168,290.88**	174,753.41	(407.84)	**(6,054.69)**	
Total Short-Term and Long-Term				**168,290.88**	174,753.41	(407.84)	**(6,054.69)**	

[3] Realized loss is net of a disallowance due to a wash sale.

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT
SL = VERSUS PURCHASE

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B

Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B.* For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Box 6–Covered or Noncovered Security. This box indicates if the sale of your security is or is not a covered security under the new IRS cost basis reporting program For 2011, a covered security is defined as the sale of a stock in a corporation that was acquired in 2011 Cost basis information contained in boxes 1b, 3, 5 and 8 will only be provided for the sale of covered securities

Box 8–Type of Gain or Loss For covered securities transactions, this field shows type of gain or loss, short term or long term For noncovered transactions, this will be blank

Box 9--Description. Shows a brief description of the item or service for which the proceeds or bartering income are being reported

Box 15–Loss Not Allowed. If "Y" is displayed, you cannot take a loss on your tax return based on the gross proceeds from a reportable change in control or capital structure reported in box 2 Do not report this loss on Schedule D (Form 1040)

U.S. Treasury Bills. Proceeds from U S Treasury bill sales are reported in this section The discount on Treasury bills maturing during 2011 is reported in the 1099-INT section Refer to the 1099-INT section of these instructions for additional information

Accrued Interest Received Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement

Short Sales For 2011, the new cost basis reporting rules require brokers to report short sales in the year you closed the short sale rather than when you opened it Therefore, to avoid duplicate reporting in 2011, we will only report your short sale if you opened and closed it during 2011 All short sales opened but not closed in 2011 will only be reported in the year that they close A short sale will be denoted with a symbol "II" in the 1099-B section of your Tax Information Statement Consult your tax professional or IRS Pub 550 for information on reporting proceeds from closed short sales on your tax return

Trade Date. Transactions are reported on a trade-date basis Therefore, your Tax Information Statement only includes transactions with a 2011 trade date The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale

If you held an interest in a unit investment trust (UIT), mortgage-backed security, royalty trust, HOLDRS trust or commodities trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs) IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms, but does not impact the total amount of income or expenses that we report to you Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Forms 8949 and 1040, Schedule D

Please note that we are also required to furnish you with an additional tax information statement by March 15, 2012 This information is reported in the Additional Written Statement included in your Tax Information Statement You need this information to complete your tax return The Additional Written Statement is provided only to you, and not to the IRS It has detailed information on income and expenses for WHFITs Please refer to the Additional Written Statement provided and to the Tax Guide for other important WHFITs information An explanation of items reflected on your IRS Form 1099-B is provided below

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY** For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description· AIR LIQUIDE ADR ISIN#US0091262024					CUSIP 009126202			
10/07/2011	01/04/2011	SELL	86	2,029.82	2,198.16		(168.34)	FI
Description: BNP PARIBAS SPONSORED ADR REPSTG					CUSIP 05565A202			
10/05/2011	01/04/2011	SELL	70	1,357.51	2,333.80		(976.29)	FI

Recipient's Name and Address:

THE FRIEZO FAMILY FOUNDATION
C/O LYDIAN ASSET MANAGEMENT

Account Number: N3Z-001173

Recipient's Identification
Number 27-4256760

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/30/2012

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: BAYER AG SPONSORED ADR						CUSIP 072730302		
09/01/2011	01/27/2011	SELL	27	1,695.03	2,025.33		(330.30)	FI
Description: BBVA BANCO FRANCES S A SPONSORED ADR						CUSIP 07329M100		
09/30/2011	01/04/2011	SELL	42	231.15	504.00		(272.85)	FI
10/03/2011	01/04/2011	SELL	46	247.53	552.00		(304.47)	FI
10/04/2011	01/04/2011	SELL	100	512.10	1,200.00		(687.90)	FI
Description: CSE GLOBAL LTD ADR						CUSIP 12633T106		
10/19/2011	04/07/2011	SELL	49	293.99	497.69		(203.70)	FI
Description: COMPANHIA DE BEBIDAS DAS AMERS AMBEV						CUSIP 20441W203		
01/19/2011	01/04/2011	SELL	77	2,136.34	2,404.71		(268.37)	FI
Description: ENI SPA SPONSORED ADR						CUSIP 26874R108		
02/07/2011	01/04/2011	SELL	64	3,146.90	2,830.08		316.82	FI
Description: GUANGDONG INVT LTD ADR						CUSIP 400654208		
10/19/2011	04/21/2011	SELL	47	1,315.97	1,247.33		68.64	FI
10/26/2011	04/21/2011	SELL	65	1,949.96	1,725.02		224.94	FI
	07/08/2011	SELL	27	809.98	761.59		48.39	FI
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			92	2,759.94	2,486.61		273.33	
Description: ISHARES INC MCSI TURKEY INDEX FD						CUSIP 464286715		
12/30/2011	01/04/2011	SELL	48	1,971.07	3,252.48		(1,281.41)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: ISHARES INC MSCI MALAYSIA FREE INDEX						CUSIP 464286830		
12/30/2011	01/04/2011	SELL	162	2,177.05	2,366.82		(189.77)	FI
Description: ITAU UNIBANCO HLDG SA NS SPONSORED ADR						CUSIP 465562106		
02/03/2011	01/04/2011	SELL	136	2,909.55	3,305.67		(396.12)	FI
Description: LONZA GROUP AG ADR						CUSIP· 54338V101		
07/07/2011	01/04/2011	SELL	178	1,397.27	1,413.32		(16.05)	FI
Description: ROYAL DUTCH SHELL PLC SPONSORED ADR						CUSIP 780259206		
07/27/2011	01/04/2011	SELL	7	516.24	472.64		43.60	FI
10/19/2011	01/04/2011	SELL	10	696.68	675.20		21.48	FI
Description: SK TELECOM LTD SPONSORED ADR						CUSIP 78440P108		
06/06/2011	01/04/2011	SELL	113	2,029.52	2,088.23		(58.71)	FI
Description: SSE PLC SPONSORED ADR						CUSIP: 78467K107		
10/19/2011	02/07/2011	SELL	43	907.71	818.29		89.42	FI
Description: SYNGENTA AG SPON ADR						CUSIP· 87160A100		
02/07/2011	01/04/2011	SELL	22	1,425.56	1,317.14		108.42	FI
05/02/2011	01/04/2011	SELL	10	711.72	598.70		113.02	FI
10/19/2011	01/04/2011	SELL	6	351.65	359.22		(7.57)	FI
Description· TELUS CORP NON VTG SHS						CUSIP 87971M202		
09/01/2011	05/03/2011	SELL	6	314.62	302.06		12.56	FI
Description: TENARIS S A SPONSORED ADR						CUSIP 88031M109		
05/03/2011	01/04/2011	SELL	56	2,719.44	2,714.32		5.12	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: VIENNA INS ADR *C/A* 1 OLD = 1 NEW						CUSIP 926626102		
04/05/2011	01/04/2011	SELL	61	686.23	701.50		(15.27)	FI
Description: WPP PLC SPON ADR						CUSIP: 92933H101		
06/02/2011	01/04/2011	SELL	56	3,357.13	3,479.84		(122.71)	FI
08/31/2011	01/04/2011	SELL	6	313.91	372.84		(58.93)	FI
Description: XTEP INTL HLDGS LTD ADR						CUSIP 984156109		
06/22/2011	01/04/2011	SELL	20	1,329.97	1,530.00		(200.03)	FI
Total Short-Term Noncovered				**39,541.60**	**44,047.98**		**(4,506.38)**	
Total Short-Term				**39,541.60**	**44,047.98**		**(4,506.38)**	
Total Short-Term and Long-Term				**39,541.60**	**44,047.98**		**(4,506.38)**	

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B

Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation

Transaction lots will be grouped and sorted by security in the following subsections.

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY** For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)								
Description: AMB PPTY CORP COM N/C EFF 6/3/11 1 OLD					CUSIP 00163T109			
02/08/2011	01/04/2011	SELL	30	1,010.96	963.60		47.36	FI
Description: DEVELOPERS DIVERSIFIED RLTY					CUSIP 251591103			
06/02/2011	02/08/2011	SELL	29	401.35	415.21		(13.86)	FI
07/29/2011	02/08/2011	SELL	15	219.35	214.17		5.18	FI
Description: PROLOGIS INC COM					CUSIP. 74340W103			
06/06/2011	02/08/2011	CLEU	.457	15.25	15.31	(0.06)[3]	0.00	FI
10/26/2011	02/08/2011	SELL	18	496.25	602.27		(106.02)	FI
Total Short-Term Covered				**2,143.16**	**2,210.56**	**(0.06)**	**(67.34)**	
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: ALEXANDRIA REAL ESTATE EQUITIES INC					CUSIP 015271109			
10/19/2011	10/17/2011	SELL	4	261.71	256.28		5.43	FI
Description: APARTMENT INVT & MGMT CO CL A					CUSIP. 03748R101			
05/05/2011	03/23/2011	SELL	38	1,008.58	927.01		81.57	SL
Description: AVALONBAY CMNTYS INC COM					CUSIP 053484101			
09/13/2011	01/04/2011	SELL	2	266.04	222.72		43.32	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: AVALONBAY CMNTYS INC COM					CUSIP 053484101 *(continued)*			
09/16/2011	01/04/2011	SELL	3	386.94	334.08		52.86	FI
09/22/2011	01/04/2011	SELL	3	346.19	334.08		12.11	FI
10/19/2011	01/04/2011	SELL	3	362.51	334.08		28.43	FI
10/25/2011	01/04/2011	SELL	3	382.37	334.08		48.29	FI
Description: BIOMED RLTY TR INC COM					CUSIP 09063H107			
04/15/2011	01/04/2011	SELL	92	1,720.42	1,693.23		27.19	SL
Description: BOSTON PPTYS INC COM					CUSIP· 101121101			
02/08/2011	01/04/2011	SELL	11	1,047.02	951.28		95.74	FI
03/23/2011	01/04/2011	SELL	7	638.42	605.36		33.06	FI
07/29/2011	01/04/2011	SELL	2	214.69	172.96		41.73	FI
10/19/2011	01/04/2011	SELL	4	362.51	345.92		16.59	FI
10/25/2011	01/04/2011	SELL	5	468.04	432.40		35.64	FI
Description: BRANDYWINE REALTY TRUST SBI					CUSIP 105368203			
04/25/2011	01/04/2011	SELL	71	875.94	821.73		54.21	SL
08/09/2011	07/21/2011	SELL	40	345.73	487.29		(141.56)	SL
08/24/2011	07/21/2011	SELL	24	228.99	292.37		(63.38)	SL
Description: BROOKFIELD OFFICE PROPERTIES INC					CUSIP 112900105			
04/15/2011	01/04/2011	SELL	21	393.27	367.50		25.77	FI
	03/03/2011	SELL	37	692.90	644.20		48.70	FI
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			58	1,086.17	1,011.70		74.47	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: BROOKFIELD OFFICE PROPERTIES INC					CUSIP 112900105 *(continued)*			
07/14/2011	03/03/2011	SELL	11	214.26	191.52		22.74	FI
08/24/2011	03/03/2011	SELL	28	464.57	487.51	(9.83)[3]	(13.11)	FI
11/04/2011	03/03/2011	SELL	10	165.31	174.11		(8.80)	SL
	06/02/2011	SELL	7	115.71	134.42		(18.71)	SL
			17	281.02	308.53		(27.51)	
Description: BROOKFIELD OFFICE PPTYS INC					CUSIP: 112900121			
06/06/2011	05/16/2011	SELL	49	0.36	5.88		(5.52)	FI
Description: COLONIAL PROPERTIES TRUST SBI					CUSIP: 195872106			
11/11/2011	01/24/2011	SELL	23	455.63	429.44		26.19	SL
Description: CORESITE RLTY CORP COM					CUSIP. 21870Q105			
01/24/2011	01/04/2011	SELL	15	215.93	200.85		15.08	FI
Description: CUBESMART COM					CUSIP: 229663109			
10/25/2011	02/08/2011	SELL	19	174.41	190.41		(16.00)	SL
	08/03/2011	SELL	39	358.01	399.19		(41.18)	SL
			58	532.42	589.60		(57.18)	
Description: DDR CORP COM ISIN#US23317H1023					CUSIP: 23317H102			
10/19/2011	02/08/2011	SELL	24	275.03	342.66	(67.63)[3]	0.00	FI
11/11/2011	03/23/2011	SELL	18	216.71	243.74	(27.03)[3]	0.00	FI
12/12/2011	03/23/2011	SELL	37	426.64	501.01	(38.19)[3]	(36.18)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: DIAMONDROCK HOSPITALITY CO COM						CUSIP 252784301		
12/21/2011	08/09/2011	SELL	27	261.20	204.66		56.54	SL
Description: DIGITAL RLTY TR INC COM						CUSIP· 253868103		
04/15/2011	01/04/2011	SELL	9	525.90	460.26		65.64	FI
06/15/2011	01/04/2011	SELL	16	969.65	818.24		151.41	FI
10/17/2011	01/04/2011	SELL	39	2,207.57	1,994.46		213.11	FI
	07/14/2011	SELL	9	509.44	556.48		(47.04)	FI
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			48	2,717.01	2,550.94		166.07	
Description: DOUGLAS EMMETT INC COM						CUSIP 25960P109		
07/14/2011	01/24/2011	SELL	15	289.74	260.21		29.53	SL
Description: DUKE REALTY CORP COM NEW						CUSIP 264411505		
05/18/2011	04/25/2011	SELL	51	731.42	768.54		(37.12)	SL
07/21/2011	04/25/2011	SELL	28	406.44	421.94		(15.50)	SL
	06/20/2011	SELL	29	420.95	398.01		22.94	SL
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			57	827.39	819.95		7.44	
Description: EQUITY RESIDENTIAL SHS BEN INT						CUSIP. 29476L107		
04/15/2011	01/04/2011	SELL	10	568.20	511.10		57.10	FI
07/14/2011	01/04/2011	SELL	4	244.03	204.44		39.59	FI
10/19/2011	01/04/2011	SELL	9	492.20	459.99		32.21	FI
10/25/2011	01/04/2011	SELL	5	282.99	255.55		27.44	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: EQUITY RESIDENTIAL SHS BEN INT						CUSIP 29476L107 *(continued)*		
11/18/2011	01/04/2011	SELL	4	216.16	204.44		11.72	FI
Description: ESSEX PROPERTY TRUST						CUSIP 297178105		
03/23/2011	01/04/2011	SELL	8	958.70	924.40		34.30	FI
09/28/2011	01/04/2011	SELL	2	242.93	230.08		12.85	SL
10/19/2011	01/04/2011	SELL	1	133.20	114.79		18.41	SL
	01/04/2011	SELL	1	133.19	114.79		18.40	SL
			2	266.39	229.58		36.81	
10/25/2011	01/04/2011	SELL	2	279.63	229.58		50.05	SL
10/28/2011	01/04/2011	SELL	2	285.32	229.58		55.74	SL
Description: EXTRA SPACE STORAGE INC COM						CUSIP: 30225T102		
02/08/2011	01/04/2011	SELL	15	292.49	265.05		27.44	FI
Description: FEDERAL RLTY INVT TR SH BEN INT NEW						CUSIP. 313747206		
05/18/2011	01/04/2011	SELL	8	689.27	626.88		62.39	SL
08/15/2011	07/29/2011	SELL	9	778.59	782.30		(3.71)	SL
Description: GENERAL GROWTH PPTYS INC NEW COM						CUSIP 370023103		
03/03/2011	02/08/2011	SELL	27	413.36	411.75		1.61	FI
11/16/2011	08/26/2011	SELL	30	431.28	399.00		32.28	FI
	09/14/2011	SELL	21	301.89	268.41		33.48	FI
			51	733.17	667.41		65.76	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: HCP INC COM						CUSIP 40414L109		
05/05/2011	01/04/2011	SELL	14	535.64	513.84		21.80	SL
08/03/2011	01/04/2011	SELL	10	342.05	365.16		(23.11)	FI
10/17/2011	01/04/2011	SELL	9	322.20	326.95		(4.75)	SL
10/19/2011	01/04/2011	SELL	10	364.71	363.28		1.43	SL
11/04/2011	01/04/2011	SELL	3	114.45	108.99		5.46	SL
	03/23/2011	SELL	4	152.60	146.10		6.50	SL
			---------	-----------	-----------		---------	
			7	267.05	255.09		11.96	
Description: HEALTHCARE REALTY TRUST-INC						CUSIP: 421946104		
10/17/2011	08/03/2011	SELL	28	477.95	505.38		(27.43)	SL
Description: HEALTH CARE REIT INC COM						CUSIP 42217K106		
03/23/2011	01/04/2011	SELL	29	1,464.14	1,373.26		90.88	SL
10/19/2011	01/04/2011	SELL	7	334.38	326.45		7.93	SL
10/25/2011	01/04/2011	SELL	4	202.83	186.55		16.28	SL
Description: HIGHWOODS PROPERTIES INC						CUSIP· 431284108		
03/03/2011	01/04/2011	SELL	13	436.05	408.75		27.30	SL
07/21/2011	06/02/2011	SELL	25	864.74	869.10		(4.36)	SL
09/16/2011	08/24/2011	SELL	24	742.24	731.80		10.44	SL
Description: HOST HOTELS & RESORTS INC						CUSIP. 44107P104		
10/19/2011	01/04/2011	SELL	16	203.51	288.32		(84.81)	FI
12/21/2011	01/04/2011	SELL	47	665.50	846.94		(181.44)	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: HYATT HOTELS CORP COM CL A					CUSIP 448579102			
07/14/2011	01/04/2011	SELL	7	273.06	317.38		(44.32)	FI
08/09/2011	01/04/2011	SELL	8	267.58	362.72		(95.14)	FI
	04/15/2011	SELL	10	334.48	413.11		(78.63)	FI
			18	602.06	775.83		(173.77)	
Description: KIMCO REALTY CORP (MARYLAND)					CUSIP 49446R109			
02/08/2011	01/04/2011	SELL	40	750.28	719.20		31.08	FI
07/29/2011	05/18/2011	SELL	27	515.22	518.05		(2.83)	SL
Description: LASALLE HOTEL PPTYS COM SH BEN INT					CUSIP. 517942108			
10/25/2011	01/04/2011	SELL	10	223.89	268.56		(44.67)	SL
11/16/2011	01/04/2011	SELL	23	538.58	617.70		(79.12)	SL
Description: LIBERTY PROPERTY TRUST SBI					CUSIP 531172104			
03/23/2011	01/04/2011	SELL	20	637.58	637.20		0.38	FI
06/02/2011	01/04/2011	SELL	14	483.04	446.04		37.00	FI
	04/15/2011	SELL	6	207.01	207.54		(0.53)	FI
			20	690.05	653.58		36.47	
07/29/2011	04/15/2011	SELL	14	473.19	484.26	(11.07)[3]	0.00	FI
	07/21/2011	SELL	7	236.59	250.73		(14.14)	FI
	Wash sale, 105 days added to holding period							
			21	709.78	734.99	(11.07)	(14.14)	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: LIBERTY PROPERTY TRUST SBI					CUSIP· 531172104 *(continued)*			
08/24/2011	07/21/2011	SELL	7	225.85	250.72		(24.87)	FI
	Wash sale 105 days added to holding period							
	07/21/2011	SELL	1	32.26	35.03		(2.77)	FI
			8	258.11	285.75		(27.64)	
10/25/2011	07/21/2011	SELL	7	215.73	245.19	(29.46)³	0.00	FI
12/09/2011	07/21/2011	SELL	2	60.21	70.05		(9.84)	FI
	10/17/2011	SELL	7	210.72	232.13		(21.41)	FI
	Wash sale 96 days added to holding period							
	10/17/2011	SELL	10	301.03	289.52		11.51	FI
			19	571.96	591.70		(19.74)	
Description: MACK CALI RLTY CORP COM					CUSIP 554489104			
04/25/2011	01/04/2011	SELL	18	630.88	586.23		44.65	SL
10/17/2011	01/04/2011	SELL	6	159.07	194.19		(35.12)	SL
	05/05/2011	SELL	20	530.24	704.66		(174.42)	SL
	08/15/2011	SELL	7	185.59	213.70		(28.11)	SL
			33	874.90	1,112.55		(237.65)	
Description: MID-AMER APT CMNTYS INC COM					CUSIP 59522J103			
06/22/2011	03/03/2011	SELL	12	808.63	749.87		58.76	SL
	06/20/2011	SELL	6	404.32	404.99		(0.67)	SL

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: MID-AMER APT CMNTYS INC COM						CUSIP· 59522J103 *(continued)*		
			---------	------------	------------		------------	
			18	1,212.95	1,154.86		58.09	
Description: NATIONWIDE HEALTH PROPERTIES C/A EFF						CUSIP 638620104		
03/23/2011	01/04/2011	SELL	16	645.10	569.50		75.60	SL
06/22/2011	01/04/2011	SELL	48	2,034.75	1,694.25		340.50	SL
Description: PEBBLEBROOK HOTEL TR COM						CUSIP· 70509V100		
04/15/2011	01/04/2011	SELL	12	252.45	241.68		10.77	FI
Description: PUBLIC STORAGE COMMON STOCK						CUSIP 74460D109		
10/19/2011	01/04/2011	SELL	3	346.91	303.57		43.34	FI
10/25/2011	01/04/2011	SELL	3	369.11	303.57		65.54	FI
Description: RLJ LODGING TR COM						CUSIP. 74965L101		
12/21/2011	05/18/2011	SELL	21	351.86	379.48		(27.62)	FI
Description: REGENCY CTRS CORP COM						CUSIP. 758849103		
10/25/2011	01/04/2011	SELL	7	272.78	287.24		(14.46)	SL
Description: SL GREEN RLTY CORP COM						CUSIP 78440X101		
10/19/2011	01/04/2011	SELL	4	248.89	273.24		(24.35)	FI
Description: SIMON PPTY GROUP INC NEW COM						CUSIP 828806109		
03/03/2011	01/04/2011	SELL	15	1,604.99	1,465.95		139.04	FI
03/23/2011	01/04/2011	SELL	4	412.49	390.92		21.57	FI
05/18/2011	01/04/2011	SELL	5	581.00	488.65		92.35	FI
07/29/2011	01/04/2011	SELL	2	240.72	195.46		45.26	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: SIMON PPTY GROUP INC NEW COM						CUSIP 828806109 *(continued)*		
08/09/2011	01/04/2011	SELL	2	207.76	195.46		12.30	FI
08/26/2011	01/04/2011	SELL	4	457.51	390.92		66.59	FI
09/13/2011	01/04/2011	SELL	2	231.95	195.46		36.49	FI
09/14/2011	01/04/2011	SELL	2	232.69	195.46		37.23	FI
09/22/2011	01/04/2011	SELL	2	219.80	195.46		24.34	FI
10/17/2011	01/04/2011	SELL	2	226.46	195.46		31.00	FI
10/19/2011	01/04/2011	SELL	7	808.62	684.11		124.51	FI
10/25/2011	01/04/2011	SELL	5	609.38	488.65		120.73	FI
Description: SUNSTONE HOTEL INVS INC NEW COM						CUSIP 867892101		
05/18/2011	01/04/2011	SELL	13	125.44	130.65		(5.21)	FI
Description: TANGER FACTORY OUTLET CENTERS INC						CUSIP· 875465106		
06/30/2011	06/15/2011	SELL	25	674.74	649.24		25.50	FI
Description: TAUBMAN CENTERS INC						CUSIP 876664103		
01/24/2011	01/04/2011	SELL	21	1,071.63	1,059.87		11.76	FI
06/20/2011	01/04/2011	SELL	7	411.38	353.29		58.09	FI
09/16/2011	01/04/2011	SELL	4	226.62	201.88		24.74	FI
10/25/2011	01/04/2011	SELL	4	229.83	201.88		27.95	FI
Description: UDR INC COM						CUSIP 902653104		
07/26/2011	05/05/2011	SELL	10	271.26	258.82		12.44	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: UDR INC COM						CUSIP. 902653104 *(continued)*		
10/17/2011	05/05/2011	SELL	40	885.63	1,035.28		(149.65)	FI
	07/14/2011	SELL	24	531.38	616.82		(85.44)	FI
			---------	---------	---------		---------	
			64	1,417.01	1,652.10		(235.09)	
Description: VENTAS INC COM						CUSIP: 92276F100		
08/15/2011	01/04/2011	SELL	5	246.84	265.55		(18.71)	FI
10/19/2011	01/04/2011	SELL	8	410.19	424.88	(14.69)[3]	0.00	FI
10/25/2011	06/22/2011	SELL	4	213.23	215.69	(2.46)[3]	0.00	FI
Description: VORNADO RLTY TR SBI						CUSIP· 929042109		
03/03/2011	01/04/2011	SELL	14	1,260.87	1,178.66		82.21	FI
04/25/2011	01/04/2011	SELL	5	467.47	420.95		46.52	FI
05/24/2011	01/04/2011	SELL	5	475.12	420.95		54.17	FI
09/16/2011	01/04/2011	SELL	3	255.74	252.57		3.17	FI
10/19/2011	01/04/2011	SELL	3	226.04	252.57		(26.53)	FI
12/02/2011	01/04/2011	SELL	3	222.73	252.57		(29.84)	FI
Description: WASHINGTON REAL ESTATE INVESTMENT						CUSIP 939653101		
06/02/2011	01/04/2011	SELL	28	928.26	859.82		68.44	SL
Total Short-Term Noncovered				**61,568.22**	**59,738.31**	**(200.36)**	**2,030.27**	
Total Short-Term				**63,711.38**	**61,948.87**	**(200.42)**	**1,962.93**	
Total Short-Term and Long-Term				**63,711.38**	**61,948.87**	**(200.42)**	**1,962.93**	

[3] Realized loss is net of a disallowance due to a wash sale.

Recipient's Name and Address:

THE FRIEZO FAMILY FOUNDATION
C/O LYDIAN ASSET MANAGEMENT

Account Number: N3Z-001199

Recipient's Identification
Number. 27-4256760

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/30/2012

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY** For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Schedule of Realized Gains and Losses
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: ALLSTATE CORP SR NT SER A					CUSIP 020002AW1			
10/26/2011	01/06/2011	SELL	5,000	5,618.45	5,494.29		124.16	FI
Description: FEDERAL HOME LN MTG CORP REFERENCE NOTES					CUSIP 3134A4QD9			
10/26/2011	01/06/2011	SELL	4,000	4,142.77	4,128.68		14.09	FI
Description: GOLDMAN SACHS GROUP INC FOR FUTURE					CUSIP 38141GEA8			
10/19/2011	01/10/2011	SELL	5,000	5,139.45	5,327.46		(188.01)	FI
Description: UNITED STATES TREAS NOTES					CUSIP 9128277B2			
08/15/2011	01/06/2011	MAT	10,000	10,000.00	10,000.00		0.00	FI
Description: UNITED STATES TREAS NOTE					CUSIP· 9128277L0			
10/14/2011	01/06/2011	SELL	8,000	8,126.85	8,119.46		7.39	FI
10/26/2011	01/06/2011	SELL	4,000	4,058.11	4,054.79		3.32	FI
Description: UNITED STATES TREAS NOTES					CUSIP· 912828CT5			
10/19/2011	01/06/2011	SELL	2,000	2,215.38	2,157.93		57.45	FI
Description: UNITED STATES TREAS NOTES					CUSIP. 912828EW6			
10/19/2011	01/06/2011	SELL	10,000	11,551.53	10,992.12		559.41	FI

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: UNITED STATES TREAS NOTES					CUSIP· 912828KQ2			
08/09/2011	01/06/2011	SELL	6,000	6,507.40	6,012.33		495.07	FI
	03/03/2011	SELL	2,000	2,169.13	1,986.15		182.98	FI
			8,000	8,676.53	7,998.48		678.05	
Description: UNITED STATES TREAS NTS					CUSIP 912828PC8			
10/26/2011	01/06/2011	SELL	2,000	2,093.12	1,876.85		216.27	FI
Description: WALGREEN CO NOTES 5.250% 01/15/19 B/E					CUSIP 931422AE9			
10/26/2011	01/10/2011	SELL	2,000	2,324.30	2,205.34		118.96	FI
Total Short-Term Noncovered				**63,946.49**	**62,355.40**		**1,591.09**	
Total Short-Term				**63,946.49**	**62,355.40**		**1,591.09**	
Total Short-Term and Long-Term				**63,946.49**	**62,355.40**		**1,591.09**	

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*. For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement This will include the new cost basis information.

For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form. Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation.

Recipient's Name and Address:

THE FRIEZO FAMILY FOUNDATION
C/O LYDIAN ASSET MANAGEMENT

Account Number: N3Z-001207

Recipient's Identification
Number. 27-4256760

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/30/2012

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Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities ONLY For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Schedule of Realized Gains and Losses
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: AT&T WIRELESS SVCS INC NT						CUSIP. 00209AAG1		
12/28/2011	05/13/2011	RDMG	2,000	2,052.65	2,052.64		0.01	FI
Description: AMERICAN EXPRESS CO NT						CUSIP: 025816BA6		
05/27/2011	02/11/2011	SELL	2,000	2,299.08	2,251.79		47.29	FI
Description: AUTOZONE INC SR NT 5.750% 01/15/15 B/E						CUSIP 053332AK8		
10/27/2011	03/02/2011	SELL	2,000	2,204.22	2,178.86		25.36	FI
Description: CATERPILLAR FINL SVCS CORP MEDIUM						CUSIP 14912L3U3		
05/25/2011	03/01/2011	SELL	2,000	2,263.30	2,223.24		40.06	FI
Description: DIRECTV HLDGS LLC / DIRECTV FING INC GTD						CUSIP: 25459HAV7		
03/08/2011	02/11/2011	SELL	2,000	1,967.90	1,957.56		10.34	FI
Description: EXELON CORP SR NT 4.900% 06/15/15 B/E						CUSIP 30161NAD3		
04/06/2011	02/11/2011	SELL	2,000	2,097.70	2,111.63		(13.93)	FI
Description: FEDERAL HOME LN MTG CORP REF NTS						CUSIP 3134A4UU6		
04/06/2011	03/09/2011	SELL	13,000	14,395 03	14,407.19		(12 16)	FI
Description: KIMBERLY CLARK CORP SR NTS						CUSIP 494368BB8		
08/23/2011	02/09/2011	SELL	2,000	2,421.92	2,282.01		139.91	FI

Recipient's Name and Address:

THE FRIEZO FAMILY FOUNDATION
C/O LYDIAN ASSET MANAGEMENT

Account Number: N3Z-001207

Recipient's Identification
Number: 27-4256760

2011 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/30/2012

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: KINDER MORGAN ENERGY PARTNERS L P SR NT						CUSIP: 494550AX4		
03/10/2011	01/26/2011	SELL	1,000	1,065.93	1,066.55		(0.62)	FI
Description: MERRILL LYNCH CO INC MEDIUM TERM NTS BOOK						CUSIP 59018YJ69		
07/13/2011	02/17/2011	SELL	2,000	2,198.48	2,188.01		10.47	FI
Description: SOUTHERN PWR CO SR NT						CUSIP: 843646AC4		
12/19/2011	08/29/2011	RDMG	2,000	2,000.00	2,095.52		(95.52)	FI
Description: UNITED STATES TREAS BONDS						CUSIP: 912810EQ7		
10/20/2011	01/13/2011	SELL	1,000	1,400.04	1,235.46		164.58	FI
10/31/2011	01/13/2011	SELL	1,000	1,390.82	1,234.98		155.84	FI
11/02/2011	01/13/2011	SELL	12,000	16,914.85	14,818.82		2,096.03	FI
	03/29/2011	SELL	5,000	7,047.85	6,149.48		898.37	FI
			17,000	23,962.70	20,968.30		2,994.40	
Description: UNITED STATES TREAS BDS						CUSIP: 912810PW2		
10/19/2011	07/19/2011	SELL	2,000	2,452.50	2,042.43		410.07	FI
Description: UNITED STATES TREAS NOTES						CUSIP: 912828GH7		
06/10/2011	01/11/2011	SELL	12,000	13,841.72	13,437.61		404.11	FI
	02/04/2011	SELL	1,000	1,153.48	1,105.65		47.83	FI
	03/30/2011	SELL	4,000	4,613.90	4,444.49		169.41	FI
			17,000	19,609.10	18,987.75		621.35	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: UNITED STATES TREAS NTS						CUSIP 912828LT5		
07/19/2011	03/14/2011	SELL	23,000	23,061.09	23,053.52		7.57	FI
Description: UNITED STATES TREAS NTS						CUSIP. 912828NP1		
05/06/2011	02/03/2011	SELL	15,000	15,108.98	14,906.80		202.18	FI
	04/29/2011	SELL	2,000	2,014.53	2,008.28		6.25	FI
			---------	----------	----------		----------	
			17,000	17,123.51	16,915.08		208.43	
Description: UNITED STATES TREAS NTS						CUSIP 912828NQ9		
09/26/2011	07/19/2011	SELL	2,000	2,008.44	2,006.88		1.56	FI
10/04/2011	07/19/2011	SELL	2,000	2,007.73	2,006.70		1.03	FI
10/21/2011	07/19/2011	SELL	4,000	4,015.47	4,012.56		2.91	FI
Description: UNITED STATES TREAS NTS						CUSIP· 912828PC8		
10/18/2011	01/13/2011	SELL	2,000	2,102.42	1,886.12		216.30	FI
10/19/2011	01/13/2011	SELL	1,000	1,048.40	943.07		105.33	FI
11/02/2011	01/13/2011	SELL	16,000	16,971.88	15,092.52		1,879.36	FI
	03/30/2011	SELL	1,000	1,060.74	935.64		125.10	FI
			---------	----------	----------		----------	
			17,000	18,032.62	16,028.16		2,004.46	
Description: UNITED STATES TREAS NTS						CUSIP· 912828QF0		
10/19/2011	05/06/2011	SELL	1,000	1,048.16	1,003.81		44.35	FI
Description: UNITED STATES TREAS NTS						CUSIP· 912828QQ6		
10/18/2011	06/10/2011	SELL	1,000	1,053.91	1,007.59		46.32	FI

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: UNITED STATES TREAS NTS					CUSIP 912828QQ6 *(continued)*			
Total Short-Term Noncovered				155,283.12	148,147.41		7,135.71	
Total Short-Term				155,283.12	148,147.41		7,135.71	
Total Short-Term and Long-Term				155,283.12	148,147.41		7,135.71	

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B

Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B*.
For "**Covered**" securities transactions, the totals for each sale or exchange will also be displayed in the corresponding section of the 1099-B form of this tax statement. This will include the new cost basis information
For "**Noncovered**" securities transactions, only the proceeds amounts (and any federal income taxes withheld from the proceeds) will be reported in the "Transactions for Which Basis Was Not Reported" section of the 1099-B form Noncovered securities transactions are grouped on the 1099-B form regardless of holding period. Thus, this section provides valuable cost basis and holding period information to assist you with your tax preparation

Transaction lots will be grouped and sorted by security in the following subsections·

- **Short-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**
- **Long-Term Transactions for Which Basis Was Reported to the IRS (Covered)**
- **Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)**

Date of Sale or Exchange. The date of the sale or exchange for the security disposition

Date of Acquisition. The date the security was acquired May display "Multiple" if more than one lot was transferred to this account and subsequently sold or exchanged.

Disposition Transaction. This column denotes the type of transaction, for example "SELL."

Quantity. The number of shares included in the sale or exchange are displayed. If fractional shares are in the disposition, those shares are displayed to three decimal places.

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY** For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs)

Schedule of Realized Gains and Losses

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: JEFFERIES COMMODITY STRATEGY ALLOCATION					CUSIP· 317609667			
10/25/2011	03/03/2011	SELL	258.176	3,000.00	3,601.55		(601.55)	FI
Description: POWERSHARES DB COMMODITY INDEX					CUSIP: 73935S105			
03/02/2011	12/30/2010	SELL	1,125	34,056.81	30,474.11		3,582.70	FI
	12/30/2010	SELL	700	21,190.90	18,963.00		2,227.90	FI
	12/30/2010	SELL	100	3,027.27	2,709.00		318.27	FI
	12/30/2010	SELL	100	3,027.27	2,709.00		318.27	FI
			---------	---------	---------		---------	
			2,025	61,302.25	54,855.11		6,447.14	
Total Short-Term Noncovered				**64,302.25**	**58,456.66**		**5,845.59**	
Total Short-Term				**64,302.25**	**58,456.66**		**5,845.59**	
Total Short-Term and Long-Term				**64,302.25**	**58,456.66**		**5,845.59**	

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE FRIEZO FAMILY FOUNDATION	Employer identification number (EIN) or ☒ 27-4256760
	Number, street, and room or suite no. If a P O box, see instructions 495 POST RD E	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions WESTPORT, CT 06880	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ RICHARD LI 495 POST RD E - WESTPORT, CT 06880

Telephone No ▶ 203-571-1309 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$	475.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$	475.
c **Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**8c**	$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

Form **8868** (Rev 1-2012)

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01-06-12