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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2011**

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

**Name of foundation**  
THE DEL RE FOUNDATION, INC

**Number and street (or P O box number if mail is not delivered to street address)**  
P O Box 1501, NJ2-130-03-31

**Room/suite**

**City or town, state, and ZIP code**  
PENNINGTON NJ 08534-1501

**A Employer identification number**  
27-3421284

**B Telephone number (see instructions)**  
609-274-6834

**C If exemption application is pending, check here**

**D 1. Foreign organizations, check here**   
**2. Foreign organizations meeting the 85% test check here and attach computation**

**E If private foundation status was terminated under section 507(b)(1)(A), check here**

**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here**

**G Check all that apply**  
 Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H Check type of organization**  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I Fair market value of all assets at end of year (from Part II, col (c), line 16)** \$ 291,201

**J Accounting method**  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis)*

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	434,620			
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	0	0		
	<b>4</b> Dividends and interest from securities	19,661	19,505		
	<b>5 a</b> Gross rents		0		
	<b>b</b> Net rental income or (loss)	0			
	<b>6 a</b> Net gain or (loss) from sale of assets not on line 10	4,090			
	<b>b</b> Gross sales price for all assets on line 6a	367,371			
	<b>7</b> Capital gain net income (from Part IV, line 2)		4,090		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10 a</b> Gross sales less returns and allowances	0			
<b>b</b> Less Cost of goods sold	0				
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)	0	0	0		
<b>12</b> Total Add lines 1 through 11	458,371	23,595	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16 a</b> Legal fees (attach schedule)	0	0	0	0
	<b>b</b> Accounting fees (attach schedule)	0	0	0	0
	<b>c</b> Other professional fees (attach schedule)	785	471	0	314
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	428	58	0	0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0	0	
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	47	47	0	0
	<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	1,260	576	0	314
	<b>25</b> Contributions, gifts, grants paid	10,320			10,320
<b>26</b> Total expenses and disbursements Add lines 24 and 25	11,580	576	0	10,634	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements	446,791				
<b>b</b> Net investment income (if negative, enter -0-)		23,019			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.  
(HTA)

Form **990-PF** (2011)

PREPARED BY  
 DATE  
 MAY 17 2012

SCANNED MAY 17 2012

ONE

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0	1,037	1,037	
	2	Savings and temporary cash investments	300,062	17,803	17,803	
	3	Accounts receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	
	4	Pledges receivable ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0	
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less allowance for doubtful accounts ▶	0	0	0	
	8	Inventories for sale or use	0	0		
	9	Prepaid expenses and deferred charges		0		
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0	
	b	Investments—corporate stock (attach schedule)	0	0	0	
	c	Investments—corporate bonds (attach schedule)	0	0	0	
	11	Investments—land, buildings, and equipment basis ▶	0			
	Less accumulated depreciation (attach schedule) ▶	0	0	0		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	0	700,677	713,462		
14	Land, buildings, and equipment basis ▶	0				
	Less accumulated depreciation (attach schedule) ▶	0	0	0		
15	Other assets (describe ▶)	0	0	0		
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	300,062	719,517	732,302		
Liabilities	17	Accounts payable and accrued expenses	0	0		
	18	Grants payable				
	19	Deferred revenue	0	0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶)	0	0		
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	300,062	719,517		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions)	300,062	719,517			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	300,062	719,517			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	300,062
2	Enter amount from Part I, line 27a	2	446,791
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	746,853
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	27,336
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	719,517

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7                 }	<b>2</b>	4,090
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			}	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	24	295,533	0.000081
2009			0.000000
2008			0.000000
2007			0.000000
2006			0.000000
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.000081
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.000081
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 317,840
<b>5</b> Multiply line 4 by line 3			<b>5</b> 26
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 230
<b>7</b> Add lines 5 and 6			<b>7</b> 256
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 10,634

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	}	<b>1</b>	230
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		<b>2</b>	0
<b>3</b> Add lines 1 and 2		<b>3</b>	230
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		<b>4</b>	
<b>5</b> Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		<b>5</b>	230
<b>6</b> Credits/Payments			
<b>a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	368	
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b> Total credits and payments Add lines 6a through 6d		<b>7</b>	368
<b>8</b> Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	0
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		<b>9</b>	0
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<b>10</b>	138
<b>11</b> Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 138 Refunded <input type="checkbox"/>		<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes" has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions )	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here  **5b** N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No **N/A**  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
FRANK DEL RE 1410 BRYANT AVE EAST LONG BEACH CA 9	PRESIDENT 3 00	0	0	0
MARTHA DEL RE 1410 BRYANT AVE EAST LONG BEACH CA 9	VP/TREASURER 3 00	0	0	0
NICOLE MADISON 11752 AROYLE DRIVE ROSSMOOR CA 90720	SECRETARY 3 00	0	0	0
		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	247,075
<b>b</b>	Average of monthly cash balances	<b>1b</b>	75,605
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	322,680
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	322,680
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	4,840
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	317,840
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	15,892

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	15,892
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	230
<b>b</b>	Income tax for 2011 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	230
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	15,662
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	15,662
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	15,662

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	10,634
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	10,634
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	230
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	10,404

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				15,662
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			1,836	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006		NONE		
<b>b</b> From 2007		NONE		
<b>c</b> From 2008		NONE		
<b>d</b> From 2009		NONE		
<b>e</b> From 2010		NONE		
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 10,634				
<b>a</b> Applied to 2010, but not more than line 2a			1,836	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)	0			
<b>d</b> Applied to 2011 distributable amount				8,798
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions		0		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				6,864
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	0			
<b>b</b> Excess from 2008	0			
<b>c</b> Excess from 2009	0			
<b>d</b> Excess from 2010	0			
<b>e</b> Excess from 2011	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	
0				0
<b>b</b> 85% of line 2a	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	0			0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

FRANK DEL RE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> Paid during the year See Attached Statement</p>				
<b>Total</b>	▶ <b>3a</b>			10,320
<p><b>b</b> Approved for future payment NONE</p>				
<b>Total</b>	▶ <b>3b</b>			0





**Schedule B**  
 (Form 990, 990-EZ,  
 or 990-PF)  
 Department of the Treasury  
 Internal Revenue Service

## Schedule of Contributors

OMB No 1545-0047

# 2011

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

<b>Name of the organization</b>	<b>Employer identification number</b>
THE DEL RE FOUNDATION, INC	27-3421284

**Organization type** (check one)

Filers of	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation <input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation <input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ .....

**Caution** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> THE DEL RE FOUNDATION, INC	<b>Employer identification number</b> 27-3421284
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FRANK DEL RE 1410 BRYANT AVE EAST LONG BEACH CA 90815 Foreign State or Province _____ Foreign Country _____	\$ 434,620	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution )
2	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
3	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
4	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
5	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )
6	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution )

Name of organization THE DEL RE FOUNDATION, INC	Employer identification number 27-3421284
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**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	20000 SHARES OF BLACK ROCK BUILD ----- ----- -----	\$ 424,600	12/20/2011
1	CASH ----- ----- -----	\$ 10,020	6/28/2011
-----	----- ----- -----	\$ 0	-----
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ 0	-----
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ 0	-----
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- -----	\$ 0	-----

Name of organization THE DEL RE FOUNDATION, INC	Employer identification number 27-3421284
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry  
 For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions ) ▶ \$ ..... 0  
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov                      Country			
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov                      Country			
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov                      Country			
-----	----- ----- -----	----- ----- -----	----- ----- -----
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For Prov                      Country			

Del Re Fdn Main

24-Hour Assistance: (800) MERRILL  
 Access Code: 75-695-04017

**YOUR EMA BANK DEPOSIT INTEREST SUMMARY**

December 01, 2011 - December 30, 2011

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	14,100	14,100	.05	0.58	14,100
<b>TOTAL ML Bank Deposit Program</b>	<b>14,100</b>			<b>0.58</b>	<b>14,100</b>

**YOUR EMA ASSETS**

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1.21	1.21	1.0000	1.21	7	05
ML BANK DEPOSIT PROGRAM	14,100.00	14,100.00	1.0000	14,100.00	7	05
<b>TOTAL</b>	<b>14,101.21</b>	<b>14,101.21</b>		<b>14,101.21</b>	<b>7</b>	<b>05</b>

**MUTUAL FUNDS/CLOSED END FUNDS/UIT**

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
BLACKROCK BUILD AMER BD	20,000	400,000.00	21.3500	427,000.00	27,000.00	400,000	27,000	31,140	7.29
SYMBOL BBN Initial Purchase 08/26/10									
Fixed Income 100%									
<i>Subtotal (Fixed Income)</i>				427,000.00					
<b>TOTAL</b>		400,000.00		427,000.00	27,000.00		27,000	31,140	7.29

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. **Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed. **Initial Purchase:** Date of your initial investment in this fund.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

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Del Re Fdn Main

**YOUR EMA ASSETS**

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
<b>TOTAL</b>	414,101.21	441,101.21	27,000.00	31,147	7.06	

**YOUR EMA TRANSACTIONS**

DIVIDENDS/INTEREST INCOME TRANSACTIONS		Date	Transaction Type	Quantity	Description	Income	Year To Date
12/30	Bank Interest				BANK DEPOSIT INTEREST	.58	1.21
<b>Subtotal (Taxable Interest)</b>						58	22.99
<b>Subtotal (Taxable Dividends)</b>							
<b>NET TOTAL</b>						<b>.58</b>	<b>24.20</b>

SECURITIES YOU TRANSFERRED IN/OUT		Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
12/20	BLACKROCK BUILD AMER BD			Received	20,000	426,200.00	
<b>NET TOTAL</b>						<b>426,200.00</b>	<b>426,200.00</b>

DEL RE EDN TAX BONDS

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
		Cost Basis	Market Price				
CASH	0.02	0.02			.02		
ISA BANK OF AMERICA	592.00	592.00	1.0000		592.00		.08
<b>TOTAL</b>		592.02			592.02		.08

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**MUTUAL FUNDS/CLOSED END FUNDS/UIT**

Description	Quantity	Total		Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
		Cost Basis	Market Price							
<b>COHEN &amp; STEERS PREFERRED SEC &amp; INCOME FD CL I</b>	3,713	45,965.71	11.7000	43,442.10	45,965	(2,523.61)	45,965	(2,523)	3,164	7.28
SYMBOL: CPXIX Initial Purchase:08/02/11 Fixed Income 100% 9900 Fractional Share		12.26	11.7000	11.58		(0.68)			1	7.28
<b>DOUBLELINE EMERGING MARKETS FI FUND CL I</b>	2,819	30,698.25	10.2300	28,838.37	30,698	(1,859.88)	30,698	(1,859)	1,740	6.03
SYMBOL: DBLEX Initial Purchase:08/02/11 Fixed Income 100% 6050 Fractional Share		6.59	10.2300	6.19		(0.40)			1	6.03
<b>DOUBLELINE TOTAL RETURN BOND FUND CL I</b>	6,872	76,690.57	11.0300	75,798.16	76,690	(892.41)	76,690	(892)	6,233	8.22
SYMBOL: DBLTX Initial Purchase:08/02/11 Fixed Income 100% 8490 Fractional Share		9.47	11.0300	9.35		(0.11)			1	8.22
<b>DWS FLOATING RATE FD S</b>	1,643	15,312.27	9.0700	14,902.01	15,312	(410.26)	15,312	(410)	677	4.54
SYMBOL: DFRPX Initial Purchase 08/02/11 Fixed Income 100% 5190 Fractional Share		4.84	9.0700	4.71		(0.13)			1	4.54

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DEL RE FDN TAX BONDS

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
LORD ABBETT BOND DEBENTURE FD CL F	3,869	30,680.83	7.6200	29,481.78	(1,199.05)	30,680	(1,199)	1,927	6.53
SYMBOL: LBDFX Initial Purchase:08/02/11 Fixed Income 100% 4200 Fractional Share									
		3.33	7.6200	3.20	(0.13)			1	6.53
PIMCO TOTAL RETURN FUND CL P	4,140	46,036.80	10.8700	45,001.80	(1,035.00)	46,036	(1,035)	1,441	3.20
SYMBOL: PTPPX Initial Purchase:08/02/11 Fixed Income 100%									
TEMPLETON GLBL BOND FD ADV CL	3,958	55,253.46	12.3700	48,960.46	(6,293.00)	55,253	(6,293)	2,508	5.11
SYMBOL: TGBAX Initial Purchase:08/02/11 Fixed Income 100% 1520 Fractional Share									
		2.12	12.3700	1.88	(0.24)			1	5.11
Subtotal (Fixed Income)				286,461.60					

DEL RE FDN TAX BONDS

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
<b>TOTAL</b>		300,676.50		<b>286,461.80</b>	(14,214.90)		<b>(14,211)</b>	<b>17,694</b> 6.18
<b>TOTAL PRINCIPAL INVESTMENTS</b>		301,268.52		<b>287,053.62</b>	(14,214.90)			<b>17,694</b> 6.16

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

**Initial Purchase:** Date of your initial investment in this fund.

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS**

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1,035.94	1,035.94		<b>1,035.94</b>		
ISA BANK OF AMERICA	3,111.00	3,111.00	1.0000	<b>3,111.00</b>	<b>2</b>	.08
<b>TOTAL</b>		<b>4,146.94</b>		<b>4,146.94</b>	<b>2</b>	<b>.08</b>
<b>TOTAL INCOME INVESTMENTS</b>		<b>4,146.94</b>		<b>4,146.94</b>	<b>2</b>	<b>.06</b>





DEL RE FDN TAX BONDS

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS**

December 01, 2011 - December 30, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
<b>TOTAL PRINCIPAL/INCOME INVESTMENTS</b>	305,415.46	<b>291,200.56</b>	(14,214.90)		<b>17,897</b>	6.08

**YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS**

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/30	Interest Credit		ISA BANK OF AMERICA INTEREST	.14		
			FROM 11/30 THRU 12/30			
12/01	Subtotal (Taxable Interest)		DOUBLELINE EMERGING MARKETS FI FUND CL I	.14		4.23
	Dividend		DIVIDEND	145.37		
12/01	Dividend		PAY DATE 11/30/2011			
			DOUBLELINE TOTAL RETURN BOND FUND CL I	526.26		
			DIVIDEND			
12/01	Dividend		PAY DATE 11/30/2011			
			COHEN & STEERS PREFERRED SEC & INCOME FD CL I	263.69		
			DIVIDEND			
12/01	Dividend		PAY DATE 11/30/2011			
			LORD ABBETT BOND DEBENTURE FD CL F	167.21		
			DIVIDEND			
12/01	Dividend		PAY DATE 11/30/2011			
			PIMCO TOTAL RETURN FUND CL P	129.68		

THE DEL RE FOUNDATION, INC

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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name  
AMERICAN RED CROSS  
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status 501(C)(3)
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Purpose of grant/contribution GENERAL OPERATING	Amount 10,020
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Name  
FRIENDS OF PATHWAYS  
Street

City	State	Zip Code	Foreign Country
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Relationship NONE	Foundation Status 501(C)(3)
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Purpose of grant/contribution GENERAL OPERATING	Amount 300
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Name  
Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Name  
Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Name  
Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Name  
Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount 0
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
									Gross Sales	Cost, Other Basis and Expenses						
		Long Term CG Distributions	355													
		Short Term CG Distributions	0													
1	X	ABBOTT LABORATORIES	002824A17			2/17/2011		7/26/2011		2,379	2,269					110
2	X	AEGON NV PFD	007924400			2/15/2011		4/18/2011		112	121					-9
3	X	AEGON NV PFD	007924400			2/15/2011		4/19/2011		380	391					-11
4	X	AEGON NV PFD	007924400			2/15/2011		7/26/2011		519	529					-10
5	X	ALLIANZ SE	018805200			2/15/2011		7/12/2011		366	378					-12
6	X	ALLIANZ SE	018805200			2/15/2011		7/26/2011		4,435	4,531					-96
7	X	AMERICAN FINANCIAL GROU	025932302			2/15/2011		7/26/2011		2,036	1,977					59
8	X	AMERICAN INTL GROUP	026874800			5/12/2011		6/9/2011		232	233					-1
9	X	AMERICAN INTL GROUP	026874800			5/13/2011		6/10/2011		226	236					-10
10	X	AMERICAN INTL GROUP	026874800			5/13/2011		6/10/2011		68	71					-3
11	X	AMERICAN INTL GROUP	026874800			5/12/2011		6/15/2011		228	244					-16
12	X	AMERICAN INTL GROUP	026874800			5/13/2011		6/15/2011		23	24					-1
13	X	AMERICAN INTL GROUP	026874800			5/16/2011		6/15/2011		68	73					-5
14	X	AMERICAN INTL GROUP	026874800			5/17/2011		6/15/2011		23	23					0
15	X	AMERICAN INTL GROUP	026874800			5/17/2011		6/15/2011		159	165					-6
16	X	AMERICAN INTL GROUP	026874859			2/15/2011		7/26/2011		3,997	4,010					-13
17	X	BGE CAPITAL TRUST II	05541Q206			2/15/2011		7/26/2011		2,400	2,375					25
18	X	BARCLAYS BANK PLC	06739H511			2/15/2011		6/15/2011		254	260					-6
19	X	BARCLAYS BANK PLC	06739H511			2/15/2011		6/16/2011		502	520					-18
20	X	BARCLAYS BANK PLC	06739H511			2/15/2011		7/26/2011		3,508	3,639					-131
21	X	BARCLAYS BANK PLC	06739H776			2/15/2011		7/26/2011		2,432	2,540					-108
22	X	BARCLAYS BANK PLC	06739H776			3/15/2011		7/26/2011		97	100					-3
23	X	BARCLAYS BANK PLC	06739H776			3/16/2011		7/26/2011		413	427					-14
24	X	BARCLAYS BANK PLC	06739H776			4/14/2011		7/26/2011		24	25					-1
25	X	BARCLAYS BANK PLC	06739H776			4/15/2011		7/26/2011		122	126					-4
26	X	BARCLAYS BANK PLC	06739H776			4/18/2011		7/26/2011		146	151					-5
27	X	BARCLAYS BANK PLC	06739H776			4/19/2011		7/26/2011		195	202					-7
28	X	W R BERKLEY CAPTL TR II	08449Q203			2/15/2011		7/26/2011		1,043	1,023					20
29	X	CBL & ASSOCIATES PROP	124830605			2/15/2011		7/26/2011		2,048	2,037					11
30	X	CBL & ASSOCIATES PROP	124830605			5/10/2011		7/26/2011		123	123					0
31	X	CBL & ASSOCIATES PROP	124830605			5/13/2011		7/26/2011		49	50					-1
32	X	CBL & ASSOCIATES PROP	124830605			5/16/2011		7/26/2011		99	100					-1
33	X	CBL & ASSOCIATES PROP	124830605			5/19/2011		7/26/2011		99	100					-1
34	X	CBL & ASSOCIATES PROP	124830605			5/20/2011		7/26/2011		99	100					-1
35	X	CBL & ASSOCIATES PROP	124830605			5/23/2011		7/26/2011		74	75					-1
36	X	CBS CORPORATION	124857400			2/15/2011		7/26/2011		3,869	3,845					24
37	X	CVS CAREMARK CORP	126650BJ8			2/17/2011		6/28/2011		2,204	2,171					33
38	X	USD CAN NATURAL RES	136385AK7			2/17/2011		7/26/2011		2,312	2,208					104
39	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		4/14/2011		942	950					-8
40	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		5/11/2011		103	103					0
41	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		5/12/2011		77	77					0
42	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		5/17/2011		103	103					0
43	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		5/13/2011		26	26					0
44	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		5/16/2011		129	128					1
45	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		5/18/2011		51	51					0
46	X	CAPITAL ONE CAPITAL II	14041L204			2/15/2011		7/26/2011		2,046	2,054					-8
47	X	CATERPILLAR FINANCIAL SE	14912L4E8			2/17/2011		7/26/2011		2,503	2,413					90
48	X	CITIGROUP CAP VII	17306N203			2/15/2011		7/26/2011		3,483	3,459					24
49	X	CITIGROUP CAP VII	17306N203			3/18/2011		7/26/2011		547	539					8
50	X	CITIGROUP CAPITAL VIII	17306R204			2/15/2011		7/26/2011		5,050	4,930					120
51	X	CITIGROUP CAPITAL VIII	17306R204			4/29/2011		7/26/2011		100	99					1

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Totals		
															Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
52	X	CITIGROUP CAPITAL VIII	17306R204			5/2/2011		7/26/2011	124	124					367,371	0	4,090
53	X	CITIGROUP CAPITAL VIII	17306R204			5/3/2011		7/26/2011	323	321					0	0	0
54	X	CITIGROUP CAPITAL VIII	17306R204			7/15/2011		7/26/2011	249	248					0	0	1
55	X	CITIGROUP CAPITAL VIII	17306R204			7/18/2011		7/26/2011	348	348					0	0	0
56	X	CITIGROUP CAPITAL XIII	173080201			2/15/2011		7/15/2011	467	463					4	0	4
57	X	CITIGROUP CAPITAL XIII	173080201			2/15/2011		7/22/2011	527	517					10	0	10
58	X	CITIGROUP CAPITAL XIII	173080201			2/15/2011		7/26/2011	1,557	1,524					33	0	33
59	X	CITIGROUP CAPITAL XX	173085200			2/15/2011		4/28/2011	491	492					-1	0	-1
60	X	CITIGROUP CAPITAL XX	173085200			2/15/2011		5/11/2011	130	130					0	0	0
61	X	CITIGROUP CAPITAL XX	173085200			2/15/2011		5/12/2011	207	207					0	0	0
62	X	CITIGROUP CAPITAL XX	173085200			2/15/2011		5/13/2011	181	181					0	0	0
63	X	CITIGROUP CAPITAL XIV(C)	17309E200			4/7/2011		7/27/2011	171	173					-2	0	-2
64	X	CITIGROUP CAPITAL XIV(C)	17309E200			4/12/2011		7/27/2011	220	223					-3	0	-3
65	X	CITIGROUP CAPITAL XIV(C)	17309E200			4/13/2011		7/27/2011	122	123					-1	0	-1
66	X	CITIGROUP CAPITAL XIV(C)	17309E200			5/13/2011		7/27/2011	24	25					-1	0	-1
67	X	CITIGROUP CAPITAL XIV(C)	17309E200			5/23/2011		7/27/2011	122	123					-1	0	-1
68	X	CITIGROUP CAPITAL XIV(C)	17309E200			5/25/2011		7/27/2011	147	148					-1	0	-1
69	X	CITIGROUP CAPITAL XIV(C)	17309E200			5/26/2011		7/27/2011	196	198					-2	0	-2
70	X	CITIGROUP CAPITAL XIV(C)	17309E200			7/11/2011		7/27/2011	342	348					-6	0	-6
71	X	CITIGROUP CAPITAL XIV(C)	17309E200			7/13/2011		7/27/2011	49	50					-1	0	-1
72	X	CITIGROUP CAPITAL XIV(C)	17309E200			7/15/2011		7/27/2011	73	74					-1	0	-1
73	X	CITIGROUP CAPITAL XIV(C)	17309E200			7/18/2011		7/27/2011	73	74					-1	0	-1
74	X	CITIGROUP CAPITAL XIV(C)	17309E200			7/25/2011		7/27/2011	122	122					0	0	0
75	X	CITIGROUP CAPITAL XVI	17310L201			2/15/2011		7/26/2011	1,025	996					29	0	29
76	X	COMCAST CORPORATION	20030N507			2/15/2011		5/10/2011	129	128					1	0	1
77	X	COMCAST CORPORATION	20030N507			2/15/2011		5/11/2011	129	128					1	0	1
78	X	ENERGY MISSISSIPPI INC	29364N835			7/13/2011		7/26/2011	237	240					-3	0	-3
79	X	ENERGY MISSISSIPPI INC	29364N835			7/15/2011		7/26/2011	211	214					-3	0	-3
80	X	ENERGY MISSISSIPPI INC	29364N835			7/18/2011		7/26/2011	26	27					-1	0	-1
81	X	ENTERPRISE PRODUCTS OPI	29379VAP8			4/15/2011		7/26/2011	1,075	1,043					32	0	32
82	X	EQUITY LIFESTYLE PPTY	29472R207			3/15/2011		7/26/2011	25	25					0	0	0
83	X	EQUITY LIFESTYLE PPTY	29472R207			3/16/2011		7/26/2011	177	174					3	0	3
84	X	EQUITY LIFESTYLE PPTY	29472R207			3/17/2011		7/26/2011	253	249					4	0	4
85	X	EQUITY LIFESTYLE PPTY	29472R207			3/18/2011		7/26/2011	177	174					3	0	3
86	X	EQUITY LIFESTYLE PPTY	29472R207			3/21/2011		7/26/2011	279	274					5	0	5
87	X	EQUITY LIFESTYLE PPTY	29472R207			3/22/2011		7/26/2011	101	100					1	0	1
88	X	EQUITY LIFESTYLE PPTY	29472R207			5/16/2011		7/26/2011	532	539					-7	0	-7
89	X	FPC CAPITAL I	302552203			2/15/2011		7/26/2011	3,113	3,107					6	0	6
90	X	FHLMC G0 3812 05 50%2038	3128MSR93			7/15/2011		7/15/2011	244	244					0	0	0
91	X	FHLMC G0 3812 05 50%2038	3128MSR93			5/20/2011		7/26/2011	8,372	8,378					-6	0	-6
92	X	FHLMC A9 7644 04%2041	312946P59			4/15/2011		4/15/2011	11	11					0	0	0
93	X	FHLMC A9 7644 04%2041	312946P59			5/16/2011		5/16/2011	37	37					0	0	0
94	X	FHLMC A9 7644 04%2041	312946P59			6/15/2011		6/15/2011	28	28					0	0	0
95	X	FHLMC A9 7644 04%2041	312946P59			7/15/2011		7/15/2011	12	12					0	0	0
96	X	COMCAST CORPORATION	20030N507			2/15/2011		5/12/2011	130	128					2	0	2
97	X	COMCAST CORPORATION	20030N507			2/15/2011		5/13/2011	78	77					1	0	1
98	X	COMCAST CORPORATION	20030N507			2/15/2011		6/7/2011	129	128					1	0	1
99	X	COMCAST CORPORATION	20030N507			2/15/2011		6/8/2011	155	154					1	0	1
100	X	COMCAST CORPORATION	20030N507			2/15/2011		6/9/2011	103	102					1	0	1
101	X	COMCAST CORPORATION	20030N507			2/15/2011		6/10/2011	129	128					1	0	1
102	X	COMCAST CORPORATION	20030N507			2/15/2011		7/26/2011	6,197	6,090					107	0	107

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and of Cost of Improvements	Depreciation	Net Gain or Loss	Totals		
															Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions Amount 365 Short Term CG Distributions 0																	
103	X	COMCAST CORP	20030NAU5			2/17/2011		7/26/2011	2,346	2,241				105	367,371	0	4,090
104	X	COMMONWEALTH REIT	203233408			2/15/2011		7/26/2011	2,029	1,979				50			
105	X	COMMONWEALTH REIT	203233408			4/20/2011		7/26/2011	91	88				3			
106	X	COMMONWEALTH REIT	203233408			4/27/2011		7/26/2011	182	177				5			
107	X	COMMONWEALTH REIT	203233408			4/28/2011		7/26/2011	182	177				5			
108	X	COMMONWEALTH REIT	203233408			4/29/2011		7/26/2011	68	66				2			
109	X	COMMONWEALTH REIT	203233408			5/2/2011		7/26/2011	46	44				2			
110	X	COMMONWEALTH REIT	203233408			5/3/2011		7/26/2011	46	44				2			
111	X	CONOCO PHILLIPS	20825CAR5			2/17/2011		7/26/2011	2,336	2,242				94			
112	X	CREDIT SUISSE	225448208			2/15/2011		4/18/2011	107	107				0			
113	X	CREDIT SUISSE	225448208			2/15/2011		4/19/2011	349	349				0			
114	X	CREDIT SUISSE	225448208			2/15/2011		5/10/2011	272	268				4			
115	X	CREDIT SUISSE	225448208			2/15/2011		5/11/2011	244	242				2			
116	X	JOHN DEERE CAPITAL CORP	244217BG9			2/17/2011		7/26/2011	2,082	2,081				1			
117	X	DB CONT CAP TRST II	25153X208			2/15/2011		4/18/2011	173	170				3			
118	X	DB CONT CAP TRST II	25153X208			2/15/2011		4/19/2011	395	388				7			
119	X	DB CONT CAP TRST II	25153X208			2/15/2011		7/12/2011	310	315				-5			
120	X	DB CONT CAP TRST II	25153X208			2/15/2011		7/13/2011	144	146				-2			
121	X	DB CONT CAP TRST II	25153X208			2/15/2011		7/18/2011	281	291				-10			
122	X	DB CONT CAP TRST II	25153X208			2/15/2011		7/19/2011	233	243				-10			
123	X	DEUTSCHE BANK CAP FNDG	25153Y206			5/11/2011		7/18/2011	116	123				-7			
124	X	DEUTSCHE BANK CAP FNDG	25153Y206			5/12/2011		7/18/2011	116	123				-7			
125	X	DEUTSCHE BANK CAP FNDG	25153Y206			5/13/2011		7/18/2011	116	123				-7			
126	X	DEUTSCHE BANK CAP FNDG	25153Y206			5/13/2011		7/19/2011	92	98				-6			
127	X	DEUTSCHE BANK CAP FNDG	25153Y206			5/16/2011		7/19/2011	46	49				-3			
128	X	DB CONT CAP TRUST III	25154A108			2/15/2011		4/14/2011	181	180				1			
129	X	DB CONT CAP TRUST III	25154A108			2/15/2011		4/15/2011	361	361				0			
130	X	DB CONT CAP TRUST III	25154A108			2/15/2011		4/18/2011	26	26				0			
131	X	DB CONT CAP TRUST III	25154A108			2/15/2011		4/18/2011	283	283				0			
132	X	DB CONT CAP TRUST III	25154A108			2/15/2011		4/19/2011	206	206				0			
133	X	DB CONT CAP TRUST III	25154A108			2/15/2011		7/26/2011	3,784	3,863				-79			
134	X	DB CONT CAP TRUST III	25154A108			3/15/2011		7/26/2011	126	127				-1			
135	X	DB CONT CAP TRUST III	25154A108			3/16/2011		7/26/2011	479	484				-5			
136	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/14/2011		7/26/2011	25	25				0			
137	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/14/2011		7/26/2011	75	75				0			
138	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/20/2011		7/26/2011	149	151				-2			
139	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/26/2011		7/26/2011	124	126				-2			
140	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/27/2011		7/26/2011	149	152				-3			
141	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/28/2011		7/26/2011	199	203				-4			
142	X	DEUTSCHE BK CAPITAL FDG	25154D102			4/29/2011		7/26/2011	75	76				-1			
143	X	DEUTSCHE BK CAPITAL FDG	25154D102			5/2/2011		7/26/2011	75	76				-1			
144	X	DEUTSCHE BK CAPITAL FDG	25154D102			5/3/2011		7/26/2011	124	128				-4			
145	X	DEVELOPERS DIVERS REALT	251591780			4/28/2011		7/26/2011	511	528				-17			
146	X	DEVELOPERS DIVERS REALT	251591780			6/15/2011		7/26/2011	414	433				-19			
147	X	DEVELOPERS DIVERS REALT	251591780			6/21/2011		7/26/2011	49	51				-2			
148	X	DEVELOPERS DIVERS REALT	251591780			7/15/2011		7/26/2011	24	25				-1			
149	X	DEVELOPERS DIVERS REALT	251591780			7/15/2011		7/26/2011	462	461				1			
150	X	DOMINION RESOURCES	25746J604			2/15/2011		5/10/2011	144	143				1			
151	X	DOMINION RESOURCES	25746J604			2/15/2011		5/11/2011	343	344				-1			
152	X	DOMINION RESOURCES	25746J604			2/15/2011		5/12/2011	57	57				0			
153	X	DOMINION RESOURCES	25746J604			2/15/2011		7/26/2011	2,046	2,037				9			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Cost, Other Basis and Expenses	Net Gain or Loss
									Gross Sales Price	Cost or Other Basis		
									Amount		365	
									Long Term CG Distributions		0	
									Short Term CG Distributions		0	
									Securities		367,371	4,090
									Other sales		0	0
154	X	DUKE RLYTY CORP	264411679			2/15/2011		4/27/2011	132	131		1
155	X	DUKE RLYTY CORP	264411679			2/15/2011		4/28/2011	80	79		1
156	X	DUKE RLYTY CORP	264411679			2/15/2011		4/29/2011	53	53		0
157	X	DUKE RLYTY CORP	264411679			2/15/2011		5/2/2011	53	53		0
158	X	DUKE RLYTY CORP	264411679			2/15/2011		5/3/2011	26	26		0
159	X	DUKE RLYTY CORP	264411679			2/15/2011		5/4/2011	26	26		0
160	X	DUKE RLYTY CORP	264411679			2/15/2011		5/5/2011	53	53		0
161	X	DUKE RLYTY CORP	264411679			2/15/2011		5/6/2011	26	26		0
162	X	DUKE RLYTY CORP	264411679			2/15/2011		6/6/2011	132	131		1
163	X	DUKE RLYTY CORP	264411679			2/15/2011		6/10/2011	80	79		1
164	X	DUKE RLYTY CORP	264411679			2/15/2011		6/13/2011	132	131		1
165	X	DUKE RLYTY CORP	264411679			2/15/2011		6/14/2011	78	79		-1
166	X	DUKE RLYTY CORP	264411679			2/15/2011		6/15/2011	77	79		-2
167	X	DUKE REALTY CORPORATION	264411729			2/15/2011		7/26/2011	1,032	1,013		19
168	X	DUKE REALTY CORPORATION	264411729			4/26/2011		7/26/2011	101	102		-1
169	X	DUKE REALTY CORPORATION	264411729			6/15/2011		7/26/2011	201	203		-2
170	X	DUKE REALTY CORPORATION	264411729			6/24/2011		7/26/2011	201	206		-5
171	X	DUKE REALTY CORP	264411745			2/15/2011		7/26/2011	2,104	1,988		116
172	X	DUPONT FABROS TECHNOL	26613Q205			2/15/2011		7/26/2011	1,989	1,978		-9
173	X	ENERGY MISSISSIPPI INC	29364N835			5/11/2011		7/26/2011	211	201		10
174	X	ENERGY MISSISSIPPI INC	29364N835			5/12/2011		7/26/2011	263	251		12
175	X	ENERGY MISSISSIPPI INC	29364N835			5/13/2011		7/26/2011	105	101		4
176	X	ENERGY MISSISSIPPI INC	29364N835			5/16/2011		7/26/2011	316	302		14
177	X	ENERGY MISSISSIPPI INC	29364N835			5/17/2011		7/26/2011	184	176		8
178	X	FIFTH THIRD CAPITAL TR	31678V206			7/12/2011		7/26/2011	224	226		-2
179	X	FIFTH THIRD CAPITAL TR	31678V206			7/22/2011		7/26/2011	100	100		0
180	X	GMAC LLC	36186C301			2/15/2011		7/26/2011	948	999		-51
181	X	GMAC LLC	36186C301			3/31/2011		7/26/2011	116	120		-4
182	X	GMAC LLC	36186C301			4/1/2011		7/26/2011	231	240		-9
183	X	GMAC LLC	36186C301			4/4/2011		7/26/2011	93	96		-3
184	X	GMAC LLC	36186C301			4/5/2011		7/26/2011	46	48		-2
185	X	GMAC LLC	36186C301			4/8/2011		7/26/2011	301	311		-10
186	X	GMAC LLC	36186C301			4/11/2011		7/26/2011	69	72		-3
187	X	GMAC LLC	36186C301			4/12/2011		7/26/2011	139	144		-5
188	X	GMAC LLC	36186C301			5/10/2011		7/26/2011	509	532		-23
189	X	GENERAL ELEC CAP CORP	36962GK86			2/17/2011		7/26/2011	2,174	2,129		45
190	X	GOLDMAN SACHS GROUP IN	38141EA58			5/3/2011		7/26/2011	1,030	1,043		-13
191	X	GOLDMAN SACHS GROUP IN	38141GEA8			2/17/2011		5/3/2011	1,084	1,071		13
192	X	GOLDMAN SACHS GROUP IN	38144G804			2/15/2011		7/26/2011	1,041	1,064		-23
193	X	HSBC HLDGS PLC	404280604			2/15/2011		7/26/2011	3,064	3,077		-13
194	X	HSBC HLDGS PLC	404280802			2/15/2011		7/26/2011	8,329	8,356		-27
195	X	HARRIS PREFERRED CAP CC	414567206			2/15/2011		7/26/2011	2,269	2,283		-14
196	X	HOME DEPOT INC	437076AU6			2/17/2011		7/26/2011	983	941		42
197	X	ING GROEP NV	456837707			2/15/2011		7/26/2011	1,926	1,945		-19
198	X	ING GROEP NV	456837806			2/15/2011		7/26/2011	977	988		-11
199	X	IBM CORP	459200BA8			2/17/2011		7/26/2011	2,112	2,101		11
200	X	JPMORGAN CHASE	46625HCEB			2/17/2011		7/26/2011	2,153	2,124		29
201	X	FHLMC A9 7644 04%2041	312946P59			2/17/2011		7/26/2011	6,939	6,741		198
202	X	FNMA P912489 05%2037	31411NXS1			7/25/2011		7/25/2011	36	36		0
203	X	FNMA P912489 05%2037	31411NXS1			6/8/2011		7/26/2011	2,086	2,106		-20
204	X	FNMA P963698 05.50%2038	31414EDB7			7/26/2011		7/26/2011	70	70		0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses		Net Gain or Loss
												Gross Sales	Expense of Sale and Improvements	
Totals														
Securities														
Other sales														
205	X	FNMA P963698 05 50%2038	31414EDB7			6/8/2011		7/26/2011	3,169	3,195				-26
206	X	FNMA P994168 05 50%2038	31416AMR8			4/25/2011		4/25/2011	251	251				0
207	X	FNMA P994168 05 50%2038	31416AMR8			5/25/2011		5/25/2011	441	441				0
208	X	FNMA P994168 05 50%2038	31416AMR8			6/27/2011		6/27/2011	401	401				0
209	X	FNMA P994168 05 50%2038	31416AMR8			7/25/2011		7/25/2011	185	185				0
210	X	FNMA P994168 05 50%2038	31416AMR8			2/17/2011		7/26/2011	7,270	7,156				114
211	X	FNMA P995948 05%2039	31416CL53			4/25/2011		4/25/2011	263	263				0
212	X	FNMA P995948 05%2039	31416CL53			5/25/2011		5/25/2011	279	279				0
213	X	FNMA P995948 05%2039	31416CL53			6/27/2011		6/27/2011	77	77				0
214	X	FNMA P995948 05%2039	31416CL53			7/25/2011		7/25/2011	273	273				0
215	X	FNMA P995948 05%2039	31416CL53			2/17/2011		7/26/2011	12,864	12,615				249
216	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		4/28/2011	134	133				1
217	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		4/29/2011	134	133				1
218	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		5/2/2011	133	133				0
219	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		5/3/2011	80	80				0
220	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		5/11/2011	237	239				-2
221	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		5/12/2011	132	133				-1
222	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		5/13/2011	132	133				-1
223	X	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011		5/19/2011	478	504				-26
224	X	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011		5/10/2011	101	100				1
225	X	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011		5/11/2011	322	326				-4
226	X	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011		5/12/2011	25	25				0
227	X	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011		6/7/2011	151	150				1
228	X	FIFTH THIRD CAPITAL TR	31678V206			6/9/2011		6/9/2011	176	175				1
229	X	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011		6/9/2011	125	125				0
230	X	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011		7/26/2011	4,037	4,057				-20
231	X	FIFTH THIRD CAPITAL TR	31678V206			7/20/2011		7/26/2011	249	250				-1
232	X	JPMCHASE CAPITAL XVI	481228203			5/13/2011		7/26/2011	25	26				-1
233	X	JPMCHASE CAPITAL XVI	48123A207			6/2/2011		7/26/2011	152	154				-2
234	X	JPMCHASE CAPITAL XIX	48123A207			6/7/2011		7/26/2011	152	154				-2
235	X	JPMCHASE CAPITAL XIX	48123A207			6/8/2011		7/26/2011	152	154				-2
236	X	JPMCHASE CAPITAL XIX	48123A207			6/9/2011		7/26/2011	126	128				-2
237	X	JPMCHASE CAPITAL XVI	481228203			5/18/2011		7/26/2011	1,008	1,023				-15
238	X	JPMCHASE CAPITAL XVI	481228203			7/11/2011		7/26/2011	126	127				-1
239	X	JPMCHASE CAPITAL XIX	48123A207			6/10/2011		7/26/2011	101	102				-1
240	X	JPMCHASE CAPITAL XIX	48123A207			6/13/2011		7/26/2011	126	128				-2
241	X	JPMCHASE CAPITAL XVI	481228203			7/12/2011		7/26/2011	101	102				-1
242	X	JPMCHASE CAPITAL XIX	48123A207			6/15/2011		7/26/2011	303	307				-4
243	X	JPMCHASE CAPITAL XVI	481228203			7/13/2011		7/26/2011	101	102				-1
244	X	JPMCHASE CAPITAL XIX	48123A207			6/16/2011		7/26/2011	76	77				-1
245	X	JPMCHASE CAPITAL XIX	48123A207			6/17/2011		7/26/2011	76	77				-1
246	X	JPMCHASE CAPITAL XIX	48123A207			6/20/2011		7/26/2011	25	26				-1
247	X	JPMCHASE CAPITAL XVI	481228203			7/14/2011		7/26/2011	76	76				0
248	X	JPMCHASE CAPITAL XIX	48123A207			7/7/2011		7/26/2011	177	178				-1
249	X	JPMCHASE CAPITAL XIX	48123A207			7/8/2011		7/26/2011	101	102				-1
250	X	JPMCHASE CAPITAL XVI	481228203			7/15/2011		7/26/2011	126	127				-1
251	X	JPMCHASE CAPITAL XIX	48123A207			6/11/2011		7/26/2011	227	231				-4
252	X	JPMCHASE CAPITAL XIX	48123A207			7/11/2011		7/26/2011	76	76				0
253	X	JPMCHASE CAPITAL XIX	48123A207			7/12/2011		7/26/2011	101	102				-1
254	X	JPMCHASE CAPITAL XIX	48123A207			7/13/2011		7/26/2011	51	51				0
255	X	JPMCHASE CAPITAL XIX	48123A207			7/14/2011		7/26/2011	51	51				0

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Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	Totals	
															Gross Sales	Cost, Other Basis and Expenses
														365	0	Amount
														365	0	Long Term CG Distributions
														0	0	Short Term CG Distributions
														367,371	363,281	Totals
														0	0	Securities
														0	0	Other sales
256	X	JPM CHASE CAPITAL XIX	48123A207			7/18/2011		7/26/2011	152	153				-1		
257	X	JPM CHASE CAPITAL XIX	48123A207			7/19/2011		7/26/2011	202	204				-2		
258	X	JPM CHASE CAPITAL XIX	48123A207			7/20/2011		7/26/2011	126	128				-2		
259	X	JPM CHASE CAPITAL XIX	48123A207			7/21/2011		7/26/2011	25	26				-1		
260	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		5/10/2011	288	283				5		
261	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		5/11/2011	575	566				9		
262	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		5/12/2011	163	180				3		
263	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		5/20/2011	387	386				1		
264	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		5/23/2011	26	26				0		
265	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		5/24/2011	984	977				7		
266	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		6/2/2011	439	437				2		
267	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		6/3/2011	129	129				0		
268	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		6/14/2011	488	489				-1		
269	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		6/15/2011	512	514				-2		
270	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		7/6/2011	357	360				-3		
271	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		7/7/2011	51	51				0		
272	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		7/26/2011	5,702	5,736				-34		
273	X	KEYCORP CAPITAL VIII CLD	49327C205			2/15/2011		7/26/2011	498	493				5		
274	X	KEYCORP CAPITAL VIII CLD	49327C205			3/15/2011		7/26/2011	25	25				0		
275	X	KEYCORP CAPITAL VIII CLD	49327C205			3/18/2011		7/26/2011	199	201				-2		
276	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		6/9/2011	334	334				0		
277	X	JPMORGAN CHASE CAP XXIX	48125E207			2/15/2011		6/10/2011	154	154				0		
278	X	KEYCORP CAPITAL VIII CLD	49327C205			3/28/2011		7/26/2011	771	775				-4		
279	X	KEYCORP CAPITAL VIII CLD	49327C205			2/15/2011		7/26/2011	523	530				-7		
280	X	KEYCORP CAPITAL IX	49327Q204			2/15/2011		7/26/2011	3,015	2,946				69		
281	X	KEYCORP CAPITAL X	49327R103			2/15/2011		4/14/2011	207	208				-1		
282	X	KEYCORP CAPITAL X	49327R103			2/15/2011		4/15/2011	181	182				-1		
283	X	KEYCORP CAPITAL X	49327R103			2/15/2011		4/18/2011	77	78				-1		
284	X	KEYCORP CAPITAL X	49327R103			2/15/2011		5/11/2011	130	130				0		
285	X	KEYCORP CAPITAL X	49327R103			2/15/2011		5/12/2011	156	156				0		
286	X	KEYCORP CAPITAL X	49327R103			2/15/2011		5/13/2011	208	208				0		
287	X	KEYCORP CAPITAL X	49327R103			2/15/2011		5/18/2011	232	234				-2		
288	X	KEYCORP CAPITAL X	49327R103			2/15/2011		5/19/2011	283	286				-3		
289	X	KIMCO REALTY CORP	49446R828			7/14/2011		7/26/2011	181	181				0		
290	X	KIMCO REALTY CORP	49446R828			7/15/2011		7/26/2011	103	104				-1		
291	X	KIMCO REALTY CORP	49446R828			7/18/2011		7/26/2011	103	104				-1		
292	X	KIMCO REALTY CORP	49446R828			7/19/2011		7/26/2011	129	130				-1		
293	X	KIMCO REALTY CORP	49446R844			2/15/2011		6/6/2011	79	78				1		
294	X	KIMCO REALTY CORP	49446R844			2/15/2011		6/9/2011	79	78				1		
295	X	KIMCO REALTY CORP	49446R844			2/15/2011		6/10/2011	78	78				0		
296	X	KIMCO REALTY CORP	49446R844			2/15/2011		6/13/2011	78	78				0		
297	X	KIMCO REALTY CORP	49446R844			2/15/2011		6/14/2011	131	129				2		
298	X	KIMCO REALTY CORP	49446R844			2/15/2011		7/26/2011	1,531	1,501				30		
299	X	KRAFT FOODS INC	50075NAZ7			2/17/2011		7/26/2011	2,251	2,139				112		
300	X	LINCOLN NATIONAL COR CLD	534187802			2/15/2011		7/7/2011	175	174				39		
301	X	LINCOLN NATIONAL COR CLD	534187802			4/12/2011		7/7/2011	175	174				1		
302	X	LINCOLN NATIONAL COR CLD	534187802			4/13/2011		7/7/2011	125	125				0		
303	X	LINCOLN NATIONAL COR CLD	534187802			4/14/2011		7/7/2011	75	75				0		
304	X	LINCOLN NATIONAL COR CLD	534187802			4/15/2011		7/7/2011	25	25				0		
305	X	LINCOLN NATIONAL COR CLD	534187802			4/18/2011		7/7/2011	50	50				0		
306	X	LINCOLN NATIONAL COR CLD	534187802			4/19/2011		7/7/2011	100	100				0		

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Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses		Net Gain or Loss
												Gross Sales	Expense of Sale and of Cost of Improvements	
Totals														
Securities														
Other sales														
									367,371	0	363,281		4,090	
307	X	LLOYDS BANKING GRP PLC	5394339802			2/15/2011		4/18/2011	235	233				2
308	X	LLOYDS BANKING GRP PLC	5394339802			2/15/2011		4/19/2011	235	233				2
309	X	LLOYDS BANKING GRP PLC	5394339802			2/15/2011		6/15/2011	184	181				3
310	X	LLOYDS BANKING GRP PLC	5394339802			2/15/2011		6/16/2011	129	129				0
311	X	LLOYDS BANKING GRP PLC	5394339802			2/15/2011		7/26/2011	1,207	1,190				17
312	X	MARATHON OIL CORP	565849AD8			2/17/2011		4/15/2011	2,257	2,257				0
313	X	METLIFE INC	59156R603			2/15/2011		7/26/2011	3,479	3,493				-14
314	X	METLIFE INC	59156R603			7/6/2011		7/26/2011	277	276				1
315	X	METLIFE INC	59156R603			7/7/2011		7/26/2011	429	429				0
316	X	MORGAN STANLEY	617446HR3			2/17/2011		7/26/2011	1,054	1,044				10
317	X	MORGAN STANLEY CP TR III	617460209			2/15/2011		7/26/2011	2,584	2,418				166
318	X	MORGAN STANLEY CAP TRVI	61750K208			2/15/2011		7/26/2011	3,398	3,337				61
319	X	MORGAN STANLEY CAP TRVI	61750K208			5/10/2011		7/26/2011	99	99				0
320	X	MORGAN STANLEY CAP TRVI	61750K208			5/11/2011		7/26/2011	148	149				-1
321	X	MORGAN STANLEY CAP TRVI	61750K208			5/12/2011		7/26/2011	148	150				-2
322	X	MORGAN STANLEY CAP TRVI	61750K208			5/13/2011		7/26/2011	99	100				-1
323	X	MORGAN STANLEY CAP TRVI	61750K208			5/16/2011		7/26/2011	123	125				-2
324	X	MORGAN STANLEY CAP TRVI	61750K208			5/17/2011		7/26/2011	99	100				-1
325	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		5/11/2011	202	200				2
326	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		5/12/2011	127	125				2
327	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		5/13/2011	278	276				2
328	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		5/16/2011	152	150				2
329	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		5/17/2011	127	125				2
330	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		6/7/2011	127	125				2
331	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		6/8/2011	178	175				3
332	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		6/9/2011	178	175				3
333	X	NATIONAL CITY CAP TR CLD	635401200			2/15/2011		6/10/2011	533	526				7
334	X	NATIONAL CITY CAPITAL TR	63540X201			2/15/2011		7/26/2011	3,602	3,533				69
335	X	NATIONAL WESTMINSTER BK	638539882			2/15/2011		7/26/2011	2,997	2,992				5
336	X	NATIONAL WESTMINSTER BK	638539882			2/15/2011		6/15/2011	188	192				-4
337	X	NATIONAL WESTMINSTER BK	638539882			2/15/2011		6/16/2011	70	72				-2
338	X	NATIONAL WESTMINSTER BK	638539882			2/15/2011		6/17/2011	115	120				-5
339	X	PNC CAPITAL TRUST E	69350S208			2/15/2011		7/26/2011	2,747	2,781				-34
340	X	PNC CAPITAL TRUST E	69350S208			2/15/2011		3/31/2011	496	501				-5
341	X	PNC CAPITAL TRUST E	69350S208			2/15/2011		4/4/2011	235	237				-2
342	X	PNC CAPITAL TRUST E	69350S208			2/15/2011		4/5/2011	260	263				-3
343	X	PS BUSINESS PARKS INC	69360J875			2/15/2011		7/26/2011	3,877	3,821				56
344	X	PRIZER INC	717081DB6			2/17/2011		7/26/2011	2,385	2,289				96
345	X	PRINCIPAL FINL GROUP	74251V300			2/15/2011		7/26/2011	964	931				33
346	X	PRINCIPAL FINL GROUP	74251V300			6/2/2011		7/26/2011	584	589				-5
347	X	PUBLIC STORAGE	74460D182			2/15/2011		7/26/2011	1,537	1,489				48
348	X	PUBLIC STORAGE INC	74460D257			2/15/2011		7/26/2011	2,468	2,490				-22
349	X	QWEST CORP	74913G204			6/9/2011		7/26/2011	1,377	1,330				47
350	X	QWEST CORP	74913G204			6/10/2011		7/26/2011	1,299	1,252				47
351	X	QWEST CORP	74913G204			6/13/2011		7/26/2011	675	652				23
352	X	QWEST CORP	74913G204			6/14/2011		7/26/2011	1,480	1,432				48
353	X	QWEST CORP	74913G204			6/15/2011		7/26/2011	1,013	982				31
354	X	QWEST CORP	74913G204			7/6/2011		7/26/2011	493	487				6
355	X	QWEST CORP	74913G204			7/15/2011		7/26/2011	416	418				-2
356	X	REGIONS FINANCING TR III	7591EM107			2/15/2011		7/26/2011	982	996				-14
357	X	SCANA CORPORATION	80589M201			2/15/2011		5/13/2011	28	28				0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Cost, Other Basis and Expenses		Net Gain or Loss
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
Long Term CG Distributions <input type="text" value="365"/> Amount <input type="text" value="365"/>													
Short Term CG Distributions <input type="text" value="0"/> Amount <input type="text" value="0"/>													
358	X	SCANA CORPORATION	80589M201			2/15/2011		5/16/2011	338	336			2
359	X	SCANA CORPORATION	80589M201			2/15/2011		7/26/2011	2,496	2,464			32
360	X	SUNTRUST CAPITAL IX	867885105			2/15/2011		4/14/2011	284	289			-5
361	X	SUNTRUST CAPITAL IX	867885105			2/15/2011		4/15/2011	103	105			-2
362	X	SUNTRUST CAPITAL IX	867885105			2/15/2011		4/18/2011	77	79			-2
363	X	SUNTRUST CAPITAL IX	867885105			2/15/2011		5/10/2011	499	500			-1
364	X	SUNTRUST CAPITAL IX	867885105			2/15/2011		5/18/2011	181	184			-3
365	X	SUNTRUST CAPITAL IX	867885105			2/15/2011		5/19/2011	336	342			-6
366	X	TELEPHONE & DATA SYSTEM	879433837			3/30/2011		7/26/2011	617	600			17
367	X	TELEPHONE & DATA SYSTEM	879433837			3/31/2011		7/26/2011	437	425			12
368	X	TELEPHONE & DATA SYSTEM	879433837			4/4/2011		7/26/2011	293	275			8
369	X	TELEPHONE & DATA SYSTEM	879433837			4/11/2011		7/26/2011	746	722			24
370	X	TELEPHONE & DATA SYSTEM	879433837			4/12/2011		7/26/2011	129	124			5
371	X	TELEPHONE & DATA SYSTEM	879433837			4/13/2011		7/26/2011	231	224			7
372	X	TELEPHONE & DATA SYSTEM	879433837			4/13/2011		7/26/2011	154	150			4
373	X	TELEPHONE & DATA SYSTEM	879433837			4/14/2011		7/26/2011	51	50			1
374	X	TELEPHONE & DATA SYSTEM	879433845			2/15/2011		7/26/2011	2,504	2,455			49
375	X	TELEPHONE & DATA SYSTEM	879433845			3/21/2011		7/26/2011	152	150			2
376	X	TELEPHONE & DATA SYSTEM	879433845			3/23/2011		7/26/2011	152	150			2
377	X	TELEPHONE & DATA SYSTEM	879433845			3/24/2011		7/26/2011	101	100			1
378	X	TELEPHONE & DATA SYSTEM	879433845			3/25/2011		7/26/2011	25	25			0
379	X	TELEPHONE & DATA SYSTEM	879433845			3/28/2011		7/26/2011	51	50			1
380	X	TELEPHONE & DATA SYSTEM	879433845			3/29/2011		7/26/2011	25	25			0
381	X	TELEPHONE & DATA SYSTEM	879433845			3/31/2011		7/26/2011	51	50			1
382	X	TELEPHONE & DATA SYSTEM	879433878			2/15/2011		3/30/2011	788	802			-14
383	X	TELEPHONE & DATA SYSTEM	879433878			2/15/2011		4/4/2011	978	978			0
384	X	TELEPHONE & DATA SYSTEM	879433878			2/15/2011		4/11/2011	1,027	1,028			-1
385	X	TELEPHONE & DATA SYSTEM	879433878			2/15/2011		4/14/2011	501	501			0
386	X	TELEPHONE & DATA SYSTEM	879433878			2/15/2011		5/2/2011	1,000	1,003			-3
387	X	TIME WARNER INC	887317AG0			2/17/2011		7/26/2011	1,033	999			34
388	X	TIME WARNER CABLE INC	88732JAP3			2/17/2011		7/26/2011	2,588	2,485			103
389	X	USB CAPITAL XI	903300200			2/15/2011		7/26/2011	941	946			-5
390	X	USB CAPITAL XII	903305209			2/15/2011		7/26/2011	1,502	1,477			25
391	X	U.S. TREASURY BOND	912810EY0			6/30/2011		7/26/2011	2,664	2,615			49
392	X	U.S. TREASURY BOND	912810PT9			2/17/2011		7/26/2011	1,088	1,027			61
393	X	U.S. TRSY INFLATINTE	912828GD6			2/17/2011		7/26/2011	5,171	4,919			252
394	X	U.S. TREASURY NOTE	912828KQ2			2/17/2011		6/24/2011	1,055	991			64
395	X	U.S. TREASURY NOTE	912828KQ2			2/17/2011		7/26/2011	1,050	991			59
396	X	U.S. TREASURY NOTE	912828KQ2			3/1/2011		7/26/2011	3,149	3,012			137
397	X	U.S. TREASURY NOTE	912828KQ2			4/1/2011		7/26/2011	1,050	1,000			50
398	X	U.S. TREASURY NOTE	912828KY5			2/17/2011		3/1/2011	4,172	4,147			25
399	X	U.S. TREASURY NOTE	912828KY5			2/17/2011		5/20/2011	9,459	9,309			150
400	X	U.S. TREASURY NOTE	912828KY5			2/17/2011		6/8/2011	3,177	3,101			76
401	X	U.S. TREASURY NOTE	912828KY5			2/17/2011		7/26/2011	4,231	4,129			102
402	X	U.S. TREASURY NOTE	912828MA5			2/17/2011		6/24/2011	1,061	1,007			54
403	X	U.S. TREASURY NOTE	912828MA5			2/17/2011		7/26/2011	2,114	2,013			101
404	X	U.S. TREASURY NOTE	912828MA5			4/29/2011		7/26/2011	1,057	1,027			30
405	X	U.S. TREASURY NOTE	912828PC8			4/29/2011		7/26/2011	980	946			34
406	X	USB CAPITAL X	91731L207			2/15/2011		7/26/2011	1,483	1,477			6
407	X	VERIZON COMMUNICATIONS	92343VAL8			2/15/2011		7/26/2011	2,279	2,179			100
408	X	VIACOM INC	92553P300			2/15/2011		6/8/2011	128	130			-2

**Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses		Net Gain or Loss
												Basis and Expenses	Expense of Sale and Cost of Improvements	
Totals														
Long Term CG Distributions														
Short Term CG Distributions														
Amount														
365														
0														
Gross Sales														
367,371														
Cost, Other Basis and Expenses														
353,281														
Expense of Sale and Cost of Improvements														
0														
Net Gain or Loss														
4,090														
409	X	VIACOM INC	92553P300			2/15/2011		6/9/2011	127	130				-3
410	X	VIACOM INC	92553P300			2/15/2011		6/10/2011	102	104				-2
411	X	VIACOM INC	92553P300			2/15/2011		6/13/2011	102	104				-2
412	X	VIACOM INC	92553P300			2/15/2011		7/26/2011	2,026	2,048				-22
413	X	VORNADO REALTY TR SER G	929042802			2/15/2011		7/26/2011	2,597	2,502				95
414	X	WACHOVIA PFD FUNDING	92977V206			2/15/2011		7/26/2011	6,272	6,255				17
415	X	WACHOVIA CAPITAL TR IX	92978X201			2/15/2011		7/26/2011	1,507	1,504				3
416	X	WEINGARTEN REALTY	948741889			2/15/2011		7/26/2011	1,055	990				65
417	X	WELLS FARGO & CO NEW	949746879			2/15/2011		7/26/2011	6,026	5,858				168
418	X	ZIONS BANCORP	989701503			3/29/2011		7/26/2011	183	182				1
419	X	ZIONS BANCORP	989701503			3/30/2011		7/26/2011	157	156				1
420	X	ZIONS BANCORP	989701503			3/31/2011		7/26/2011	105	104				1
421	X	ZIONS BANCORP	989701503			4/1/2011		7/26/2011	52	52				0
422	X	ZIONS BANCORP	989701503			4/14/2011		7/26/2011	26	26				0
423	X	ZIONS BANCORP	989701503			4/15/2011		7/26/2011	52	52				0
424	X	ZIONS BANCORP	989701503			4/18/2011		7/26/2011	79	78				1
425	X	ZIONS BANCORP	989701503			4/19/2011		7/26/2011	341	342				-1
426	X	ZIONS BANCORP	989701503			4/29/2011		7/26/2011	183	185				-2
427	X	ZIONS BANCORP	989701503			5/2/2011		7/26/2011	105	106				-1
428	X	ZIONS BANCORP	989701503			5/3/2011		7/26/2011	210	212				-2
429	X	ZIONS BANCORP	989701503			5/10/2011		7/26/2011	498	504				-6
430	X	ZIONS BANCORP	989701503			7/21/2011		7/26/2011	577	577				0
431	X	SANTANDER FIN PFD SA UNI	E8683R144			2/15/2011		3/10/2011	1,047	1,050				-3
432	X	SANTANDER FIN PFD SA UNI	E8683R144			2/15/2011		5/23/2011	491	483				8
433	X	SANTANDER FIN PFD SA UNI	E8683R144			2/15/2011		5/25/2011	115	114				1
434	X	SANTANDER FIN PFD SA UNI	E8683R144			2/15/2011		5/26/2011	229	227				2
435	X	SANTANDER FIN PFD SA UNI	E8683R144			2/15/2011		5/27/2011	173	173				0
436	X	ARCH CAPITAL GROUP LTD	G0450A154			2/15/2011		7/26/2011	2,647	2,656				-9
437	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/2/2011	478	482				-4
438	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/14/2011	347	355				-8
439	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/14/2011	474	482				-8
440	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/15/2011	74	76				-2
441	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/16/2011	74	76				-2
442	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/18/2011	173	178				-5
443	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/21/2011	25	25				0
444	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		3/22/2011	298	304				-6
445	X	AXIS CAPITAL HOLDINGS	G0692U208			2/15/2011		7/26/2011	503	507				-4
446	X	AXIS CAPITAL HOLDINGS	G0692U208			5/19/2011		7/26/2011	528	532				-4
447	X	ENDURANCE SPECIALTY HLD	G30397304			6/1/2011		7/26/2011	532	527				5
448	X	ENDURANCE SPECIALTY HLD	G30397304			6/2/2011		7/26/2011	506	502				4
449	X	MONTPELIER RE HOLDINGS	G62185114			5/12/2011		7/26/2011	345	336				9
450	X	MONTPELIER RE HOLDINGS	G62185114			5/13/2011		7/26/2011	186	182				4
451	X	MONTPELIER RE HOLDINGS	G62185114			5/16/2011		7/26/2011	186	182				4
452	X	MONTPELIER RE HOLDINGS	G62185114			5/17/2011		7/26/2011	80	78				2
453	X	MONTPELIER RE HOLDINGS	G62185114			5/19/2011		7/26/2011	265	256				9
454	X	PARTNER RE LTD	G68521204			2/15/2011		3/11/2011	25	25				0
455	X	PARTNER RE LTD	G68521204			2/15/2011		3/14/2011	194	201				-7
456	X	PARTNER RE LTD	G68521204			2/15/2011		3/14/2011	145	151				-6
457	X	PARTNER RE LTD	G68521204			2/15/2011		3/14/2011	97	100				-3
458	X	PARTNER RE LTD	G68521204			2/15/2011		6/7/2011	495	502				-7
459	X	PARTNER RE LTD	G68521204			3/16/2011		6/7/2011	25	25				0

**Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss																																																																											
															Totals		Cost, Other Basis and Expenses		Net Gain or Loss																																																																						
<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td colspan="13"></td> <td style="text-align: right;">365</td> <td style="text-align: right;">0</td> </tr> <tr> <td colspan="13">Long Term CG Distributions</td> <td style="text-align: right;">367,371</td> <td style="text-align: right;">0</td> </tr> <tr> <td colspan="13">Short Term CG Distributions</td> <td style="text-align: right;">0</td> <td style="text-align: right;">0</td> </tr> <tr> <td colspan="13"></td> <td style="text-align: right;">4,090</td> <td style="text-align: right;">0</td> </tr> </table>																																											365	0	Long Term CG Distributions													367,371	0	Short Term CG Distributions													0	0														4,090	0
													365	0																																																																											
Long Term CG Distributions													367,371	0																																																																											
Short Term CG Distributions													0	0																																																																											
													4,090	0																																																																											
460	X	PARTNER RE LTD	G6852T204			3/16/2011		7/26/2011	124	127				-3																																																																											
461	X	PARTNER RE LTD	G6852T204			3/17/2011		7/26/2011	199	203				-4																																																																											
462	X	PARTNER RE LTD	G6852T204			4/14/2011		7/26/2011	50	49				1																																																																											
463	X	PARTNER RE LTD	G6852T204			4/19/2011		7/26/2011	149	148				1																																																																											
464	X	RENAISSANCERE HLDGS LTD	G7498P408			2/15/2011		3/11/2011	953	975				-22																																																																											
465	X	AEGON NV	N00927348			2/15/2011		7/26/2011	3,040	3,047				-7																																																																											
466	X	AEGON NV	N00927348			3/17/2011		7/26/2011	150	147				3																																																																											
467	X	AEGON NV	N00927348			3/18/2011		7/26/2011	199	198				1																																																																											
468	X	AEGON NV	N00927348			3/21/2011		7/26/2011	174	174				0																																																																											
469	X	SEASPAN CORPORATE SER	Y75638125			5/20/2011		7/26/2011	139	136				3																																																																											
470	X	SEASPAN CORPORATE SER	Y75638125			5/23/2011		7/26/2011	389	380				9																																																																											
471	X	SEASPAN CORPORATE SER	Y75638125			5/25/2011		7/26/2011	250	247				3																																																																											
472	X	SEASPAN CORPORATE SER	Y75638125			5/26/2011		7/26/2011	278	277				1																																																																											
473	X	SEASPAN CORPORATE SER	Y75638125			7/15/2011		7/26/2011	195	194				1																																																																											
474	X	SEASPAN CORPORATE SER	Y75638125			7/18/2011		7/26/2011	195	193				2																																																																											
475	X	SEASPAN CORPORATE SER	Y75638125			7/19/2011		7/26/2011	333	333				0																																																																											
476	X	SEASPAN CORPORATE SER	Y75638125			7/21/2011		7/26/2011	306	305				1																																																																											

**Line 16c (990-PF) - Other Fees**

		785	471	0	314
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	785	471		314
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		428	58	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	2			
2	ESTIMATED EXCISE TAX PAID	368			
3	FOREIGN TAX WITHHELD	58	58		
4					
5					
6					
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

		47	47	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES				
2	STATE AG FEES				
3	INVESTMENT FEES	47	47		
4	PARTNERSHIP DEDUCTIONS				
5	OTHER MISC FEES				
6					
7					
8					
9					

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	2,734
2	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	2	2
3	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	3	24,600
4	Total	4	27,336

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	Amount		Totals		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions	365	0										
1	ABBOTT LABORATORIES	002824A7		2,379	0	2/17/2011	7/26/2011	2,379	0	2,269	110			0	110
2	AEGON NV PFD	007924400		112	0	2/15/2011	4/18/2011	112	0	121	-9			0	-9
3	AEGON NV PFD	007924400		380	0	2/15/2011	4/19/2011	380	0	391	-11			0	-11
4	AEGON NV PFD	007924400		519	0	2/15/2011	7/26/2011	519	0	529	-10			0	-10
5	ALLIANZ SE	018805200		366	0	2/15/2011	7/12/2011	366	0	378	-12			0	-12
6	ALLIANZ SE	018805200		4,435	0	2/15/2011	7/26/2011	4,435	0	4,531	-96			0	-96
7	AMERICAN FINANCIAL GROUP	029393202		2,036	0	2/15/2011	7/26/2011	2,036	0	1,977	59			0	59
8	AMERICAN INTL GROUP	026874800		232	0	5/12/2011	6/9/2011	232	0	236	-4			0	-4
9	AMERICAN INTL GROUP	026874800		226	0	5/12/2011	6/10/2011	226	0	236	-10			0	-10
10	AMERICAN INTL GROUP	026874800		68	0	5/13/2011	6/10/2011	68	0	71	-3			0	-3
11	AMERICAN INTL GROUP	026874800		228	0	5/12/2011	6/15/2011	228	0	244	-16			0	-16
12	AMERICAN INTL GROUP	026874800		23	0	5/13/2011	6/15/2011	23	0	24	-1			0	-1
13	AMERICAN INTL GROUP	026874800		68	0	5/13/2011	6/15/2011	68	0	73	-5			0	-5
14	AMERICAN INTL GROUP	026874800		23	0	5/16/2011	6/15/2011	23	0	23	0			0	0
15	AMERICAN INTL GROUP	026874800		159	0	5/17/2011	6/15/2011	159	0	165	-6			0	-6
16	AMERICAN INTL GROUP	026874859		3,997	0	2/15/2011	7/26/2011	3,997	0	4,010	-13			0	-13
17	BGE CAPITAL TRUST II	05541Q206		2,400	0	2/15/2011	7/26/2011	2,400	0	2,375	25			0	25
18	BARCLAYS BANK PLC	06739H511		502	0	2/15/2011	6/15/2011	502	0	260	-6			0	-6
19	BARCLAYS BANK PLC	06739H511		3,508	0	2/15/2011	7/26/2011	3,508	0	3,639	-131			0	-131
20	BARCLAYS BANK PLC	06739H776		2,432	0	2/15/2011	7/26/2011	2,432	0	2,540	-108			0	-108
21	BARCLAYS BANK PLC	06739H776		97	0	3/16/2011	7/26/2011	97	0	100	-3			0	-3
22	BARCLAYS BANK PLC	06739H776		413	0	4/14/2011	7/26/2011	413	0	427	-14			0	-14
23	BARCLAYS BANK PLC	06739H776		24	0	4/14/2011	7/26/2011	24	0	25	-1			0	-1
24	BARCLAYS BANK PLC	06739H776		122	0	4/15/2011	7/26/2011	122	0	126	-4			0	-4
25	BARCLAYS BANK PLC	06739H776		146	0	4/18/2011	7/26/2011	146	0	151	-5			0	-5
26	BARCLAYS BANK PLC	06739H776		195	0	4/19/2011	7/26/2011	195	0	202	-7			0	-7
27	BARCLAYS BANK PLC	06739H776		1,043	0	2/15/2011	7/26/2011	1,043	0	1,023	20			0	20
28	WR BERKLEY CAPTL TR II	08449Q203		2,048	0	2/15/2011	7/26/2011	2,048	0	2,037	11			0	11
29	CBL & ASSOCIATES PROP	124830605		123	0	5/10/2011	7/26/2011	123	0	123	0			0	0
30	CBL & ASSOCIATES PROP	124830605		49	0	5/13/2011	7/26/2011	49	0	50	-1			0	-1
31	CBL & ASSOCIATES PROP	124830605		99	0	5/16/2011	7/26/2011	99	0	100	-1			0	-1
32	CBL & ASSOCIATES PROP	124830605		99	0	5/19/2011	7/26/2011	99	0	100	-1			0	-1
33	CBL & ASSOCIATES PROP	124830605		99	0	5/20/2011	7/26/2011	99	0	100	-1			0	-1
34	CBL & ASSOCIATES PROP	124830605		74	0	5/23/2011	7/26/2011	74	0	75	-1			0	-1
35	CBL & ASSOCIATES PROP	124830605		3,869	0	2/15/2011	7/26/2011	3,869	0	3,845	24			0	24
36	CBS CORPORATION	124857400		2,204	0	2/17/2011	6/28/2011	2,204	0	2,171	33			0	33
37	CVS CAREMARK CORP	1266508J8		2,312	0	2/17/2011	7/26/2011	2,312	0	2,208	104			0	104
38	USD CAN NATURAL RES	136385AK7		942	0	2/15/2011	4/14/2011	942	0	950	-8			0	-8
39	CAPITAL ONE CAPITAL II	14041L204		103	0	2/15/2011	5/11/2011	103	0	103	0			0	0
40	CAPITAL ONE CAPITAL II	14041L204		77	0	2/15/2011	5/12/2011	77	0	77	0			0	0
41	CAPITAL ONE CAPITAL II	14041L204		2,046	0	2/15/2011	7/26/2011	2,046	0	2,054	-8			0	-8
42	CAPITAL ONE CAPITAL II	14041L204		103	0	2/15/2011	5/17/2011	103	0	103	0			0	0
43	CAPITAL ONE CAPITAL II	14041L204		26	0	2/15/2011	5/13/2011	26	0	26	0			0	0
44	CAPITAL ONE CAPITAL II	14041L204		129	0	2/15/2011	5/16/2011	129	0	128	1			0	1
45	CAPITAL ONE CAPITAL II	14041L204		51	0	2/15/2011	5/18/2011	51	0	51	0			0	0
46	CAPITAL ONE CAPITAL II	14041L204		2,046	0	2/15/2011	7/26/2011	2,046	0	2,046	0			0	0
47	CATERPILLAR FINANCIAL SE	14912L4E8		2,503	0	2/17/2011	7/26/2011	2,503	0	2,413	90			0	90
48	CITIGROUP CAP VII	17306N203		3,483	0	2/15/2011	7/26/2011	3,483	0	3,459	24			0	24
49	CITIGROUP CAP VII	17306N203		547	0	3/18/2011	7/26/2011	547	0	539	8			0	8
50	CITIGROUP CAPITAL VIII	17306R204		5,050	0	2/15/2011	7/26/2011	5,050	0	4,930	120			0	120
51	CITIGROUP CAPITAL VIII	17306R204		100	0	4/29/2011	7/26/2011	100	0	99	1			0	1
52	CITIGROUP CAPITAL VIII	17306R204		124	0	5/2/2011	7/26/2011	124	0	124	0			0	0
53	CITIGROUP CAPITAL VIII	17306R204		321	0	5/3/2011	7/26/2011	321	0	321	0			0	0
54	CITIGROUP CAPITAL VIII	17306R204		249	0	7/15/2011	7/26/2011	249	0	248	1			0	1
55	CITIGROUP CAPITAL VIII	17306R204		348	0	7/18/2011	7/26/2011	348	0	348	0			0	0
56	CITIGROUP CAPITAL VIII	173080201		467	0	2/15/2011	7/15/2011	467	0	463	4			0	4
57	CITIGROUP CAPITAL VIII	173080201		527	0	2/15/2011	7/22/2011	527	0	517	10			0	10
58	CITIGROUP CAPITAL VIII	173080201		1,557	0	2/15/2011	7/26/2011	1,557	0	1,524	33			0	33

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

CUSIP #	Kind(s) of Property Sold	Amount		Totals		Date Sold	Date Acquired	How Acquired	Gross Sales Price	Depreciation Allowed	Cos or Other Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses		
		365	365	367,006	363,281													
59	CITIGROUP CAPITAL XX	173085200	491	0	0	4/28/2011	2/15/2011		491	0	0	-1	0	0	0	0	3,725	
60	CITIGROUP CAPITAL XX	173085200	130	0	0	5/11/2011	2/15/2011		130	0	0	0	0	0	0	0	0	0
61	CITIGROUP CAPITAL XX	173085200	207	0	0	5/12/2011	2/15/2011		207	0	0	0	0	0	0	0	0	0
62	CITIGROUP CAPITAL XX	173085200	181	0	0	5/13/2011	2/15/2011		181	0	0	0	0	0	0	0	0	0
63	CITIGROUP CAPITAL XVC	17309E200	171	0	0	7/27/2011	4/7/2011		171	0	0	-2	0	0	0	0	0	-2
64	CITIGROUP CAPITAL XVC	17309E200	220	0	0	7/27/2011	4/12/2011		220	0	0	-3	0	0	0	0	0	-3
65	CITIGROUP CAPITAL XVC	17309E200	122	0	0	7/27/2011	4/13/2011		122	0	0	-1	0	0	0	0	0	-1
66	CITIGROUP CAPITAL XVC	17309E200	24	0	0	7/27/2011	5/13/2011		24	0	0	-1	0	0	0	0	0	-1
67	CITIGROUP CAPITAL XVC	17309E200	122	0	0	7/27/2011	5/23/2011		122	0	0	-1	0	0	0	0	0	-1
68	CITIGROUP CAPITAL XVC	17309E200	147	0	0	7/27/2011	5/25/2011		147	0	0	-1	0	0	0	0	0	-1
69	CITIGROUP CAPITAL XVC	17309E200	196	0	0	7/27/2011	5/26/2011		196	0	0	-2	0	0	0	0	0	-2
70	CITIGROUP CAPITAL XVC	17309E200	342	0	0	7/27/2011	7/11/2011		342	0	0	-6	0	0	0	0	0	-6
71	CITIGROUP CAPITAL XVC	17309E200	49	0	0	7/27/2011	7/13/2011		49	0	0	-1	0	0	0	0	0	-1
72	CITIGROUP CAPITAL XVC	17309E200	73	0	0	7/27/2011	7/15/2011		73	0	0	-1	0	0	0	0	0	-1
73	CITIGROUP CAPITAL XVC	17309E200	73	0	0	7/27/2011	7/18/2011		73	0	0	-1	0	0	0	0	0	-1
74	CITIGROUP CAPITAL XVC	17309E200	122	0	0	7/27/2011	7/25/2011		122	0	0	0	0	0	0	0	0	0
75	CITIGROUP CAPITAL XVI	17310L201	1,025	0	0	7/26/2011	2/15/2011		1,025	0	0	29	0	0	0	0	0	29
76	COMCAST CORPORATION	20030N507	129	0	0	5/10/2011	2/15/2011		129	0	0	1	0	0	0	0	0	1
77	COMCAST CORPORATION	20030N507	129	0	0	5/11/2011	2/15/2011		129	0	0	1	0	0	0	0	0	1
78	ENERGY MISSISSIPPI INC	29364N835	237	0	0	7/26/2011	7/13/2011		237	0	0	-3	0	0	0	0	0	-3
79	ENERGY MISSISSIPPI INC	29364N835	211	0	0	7/26/2011	7/15/2011		211	0	0	-3	0	0	0	0	0	-3
80	ENERGY MISSISSIPPI INC	29364N835	26	0	0	7/26/2011	7/18/2011		26	0	0	-1	0	0	0	0	0	-1
81	ENTERPRISE PRODUCTS OPER	29379VAP8	1,075	0	0	7/26/2011	4/15/2011		1,075	0	0	32	0	0	0	0	0	32
82	EQUITY LIFESTYLE PPTY	29472R207	25	0	0	7/26/2011	3/15/2011		25	0	0	0	0	0	0	0	0	0
83	EQUITY LIFESTYLE PPTY	29472R207	177	0	0	7/26/2011	3/16/2011		177	0	0	3	0	0	0	0	0	3
84	EQUITY LIFESTYLE PPTY	29472R207	253	0	0	7/26/2011	3/17/2011		253	0	0	4	0	0	0	0	0	4
85	EQUITY LIFESTYLE PPTY	29472R207	177	0	0	7/26/2011	3/18/2011		177	0	0	3	0	0	0	0	0	3
86	EQUITY LIFESTYLE PPTY	29472R207	279	0	0	7/26/2011	3/21/2011		279	0	0	5	0	0	0	0	0	5
87	EQUITY LIFESTYLE PPTY	29472R207	101	0	0	7/26/2011	3/22/2011		101	0	0	1	0	0	0	0	0	1
88	EQUITY LIFESTYLE PPTY	29472R207	532	0	0	7/26/2011	5/16/2011		532	0	0	-7	0	0	0	0	0	-7
89	FPC CAPITAL I	30255Z203	3,113	0	0	7/26/2011	2/15/2011		3,113	0	0	6	0	0	0	0	0	6
90	FHLMC G0 3812 05 50%2038	3128M5R93	244	0	0	7/15/2011	7/15/2011		244	0	0	0	0	0	0	0	0	0
91	FHLMC G0 3812 05 50%2038	3128M5R93	8,372	0	0	7/26/2011	5/20/2011		8,372	0	0	-6	0	0	0	0	0	-6
92	FHLMC A9 7644 04%2041	312946P59	11	0	0	4/15/2011	4/15/2011		11	0	0	0	0	0	0	0	0	0
93	FHLMC A9 7644 04%2041	312946P59	37	0	0	5/16/2011	5/16/2011		37	0	0	0	0	0	0	0	0	0
94	FHLMC A9 7644 04%2041	312946P59	28	0	0	6/15/2011	6/15/2011		28	0	0	0	0	0	0	0	0	0
95	FHLMC A9 7644 04%2041	312946P59	12	0	0	7/15/2011	7/15/2011		12	0	0	0	0	0	0	0	0	0
96	COMCAST CORPORATION	20030N507	130	0	0	5/12/2011	2/15/2011		130	0	0	2	0	0	0	0	0	2
97	COMCAST CORPORATION	20030N507	78	0	0	5/13/2011	2/15/2011		78	0	0	1	0	0	0	0	0	1
98	COMCAST CORPORATION	20030N507	129	0	0	6/7/2011	2/15/2011		129	0	0	1	0	0	0	0	0	1
99	COMCAST CORPORATION	20030N507	155	0	0	6/8/2011	2/15/2011		155	0	0	1	0	0	0	0	0	1
100	COMCAST CORPORATION	20030N507	103	0	0	6/9/2011	2/15/2011		103	0	0	1	0	0	0	0	0	1
101	COMCAST CORPORATION	20030N507	129	0	0	6/10/2011	2/15/2011		129	0	0	1	0	0	0	0	0	1
102	COMCAST CORPORATION	20030N507	6,197	0	0	7/26/2011	2/15/2011		6,197	0	0	107	0	0	0	0	0	107
103	COMCAST CORP	20030NAU5	2,346	0	0	7/26/2011	2/17/2011		2,346	0	0	105	0	0	0	0	0	105
104	COMMONWEALTH REIT	203233408	2,029	0	0	7/26/2011	2/15/2011		2,029	0	0	50	0	0	0	0	0	50
105	COMMONWEALTH REIT	203233408	91	0	0	7/26/2011	4/20/2011		91	0	0	3	0	0	0	0	0	3
106	COMMONWEALTH REIT	203233408	182	0	0	7/26/2011	4/27/2011		182	0	0	5	0	0	0	0	0	5
107	COMMONWEALTH REIT	203233408	182	0	0	7/26/2011	4/28/2011		182	0	0	5	0	0	0	0	0	5
108	COMMONWEALTH REIT	203233408	68	0	0	7/26/2011	4/29/2011		68	0	0	2	0	0	0	0	0	2
109	COMMONWEALTH REIT	203233408	46	0	0	7/26/2011	5/2/2011		46	0	0	2	0	0	0	0	0	2
110	COMMONWEALTH REIT	203233408	46	0	0	7/26/2011	5/3/2011		46	0	0	2	0	0	0	0	0	2
111	CONOCO PHILLIPS	20825CAR5	2,336	0	0	7/26/2011	2/17/2011		2,336	0	0	94	0	0	0	0	0	94
112	CREDIT SUISSE	225448208	107	0	0	4/19/2011	2/15/2011		107	0	0	0	0	0	0	0	0	0
113	CREDIT SUISSE	225448208	349	0	0	4/19/2011	2/15/2011		349	0	0	0	0	0	0	0	0	0
114	CREDIT SUISSE	225448208	272	0	0	5/10/2011	2/15/2011		272	0	0	4	0	0	0	0	0	4
115	CREDIT SUISSE	225448208	244	0	0	5/11/2011	2/15/2011		244	0	0	2	0	0	0	0	0	2
116	JOHN DEERE CAPITAL CORP	244217BG9	2,082	0	0	7/26/2011	2/17/2011		2,082	0	0	1	0	0	0	0	0	1

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
	Long Term CG Distributions	Short Term CG Distributions									
	365	0	365,281	367,006	0	363,281	3,725	0	0	0	3,725
117 DB CONT CAP TRST II	25153X208		4/18/2011	173	0	170	3			0	3
118 DB CONT CAP TRST II	25153X208		4/19/2011	395	0	388	7			0	7
119 DB CONT CAP TRST II	25153X208		7/12/2011	310	0	315	-5			0	-5
120 DB CONT CAP TRST II	25153X208		7/13/2011	144	0	146	-2			0	-2
121 DB CONT CAP TRST II	25153X208		7/18/2011	281	0	291	-10			0	-10
122 DB CONT CAP TRST II	25153X208		7/19/2011	233	0	243	-10			0	-10
123 DEUTSCHE BANK CAP FNDG	25153Y206		7/18/2011	116	0	123	-7			0	-7
124 DEUTSCHE BANK CAP FNDG	25153Y206		7/18/2011	116	0	123	-7			0	-7
125 DEUTSCHE BANK CAP FNDG	25153Y206		7/18/2011	116	0	123	-7			0	-7
126 DEUTSCHE BANK CAP FNDG	25153Y206		7/19/2011	92	0	98	-6			0	-6
127 DEUTSCHE BANK CAP FNDG	25153Y206		7/19/2011	46	0	49	-3			0	-3
128 DB CONT CAP TRST III	25154A108		4/14/2011	181	0	180	1			0	1
129 DB CONT CAP TRST III	25154A108		4/15/2011	361	0	361	0			0	0
130 DB CONT CAP TRST III	25154A108		4/18/2011	26	0	26	0			0	0
131 DB CONT CAP TRST III	25154A108		4/18/2011	283	0	283	0			0	0
132 DB CONT CAP TRST III	25154A108		4/19/2011	206	0	206	0			0	0
133 DB CONT CAP TRST III	25154A108		7/26/2011	3,784	0	3,863	-79			0	-79
134 DB CONT CAP TRST III	25154A108		7/26/2011	126	0	127	-1			0	-1
135 DB CONT CAP TRST III	25154A108		7/26/2011	479	0	484	-5			0	-5
136 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	25	0	25	0			0	0
137 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	75	0	75	0			0	0
138 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	149	0	151	-2			0	-2
139 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	124	0	126	-2			0	-2
140 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	149	0	152	-3			0	-3
141 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	199	0	203	-4			0	-4
142 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	75	0	76	-1			0	-1
143 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	75	0	76	-1			0	-1
144 DEUTSCHE BK CAPITAL FDG	25154D102		7/26/2011	124	0	128	-4			0	-4
145 DEVELOPERS DIVERS REALTY	251591780		7/26/2011	511	0	528	-17			0	-17
146 DEVELOPERS DIVERS REALTY	251591780		7/26/2011	414	0	433	-19			0	-19
147 DEVELOPERS DIVERS REALTY	251591780		7/26/2011	49	0	51	-2			0	-2
148 DEVELOPERS DIVERS REALTY	251591780		7/26/2011	24	0	25	-1			0	-1
149 DEVELOPERS DIVERS REALTY	251591780		7/26/2011	462	0	461	1			0	1
150 DOMINION RESOURCES	25746U604		5/10/2011	144	0	143	1			0	1
151 DOMINION RESOURCES	25746U604		5/11/2011	343	0	344	-1			0	-1
152 DOMINION RESOURCES	25746U604		5/12/2011	57	0	57	0			0	0
153 DOMINION RESOURCES	25746U604		7/26/2011	2,046	0	2,037	9			0	9
154 DUKE RLY CORP	264411679		4/27/2011	132	0	131	1			0	1
155 DUKE RLY CORP	264411679		4/28/2011	80	0	79	1			0	1
156 DUKE RLY CORP	264411679		4/29/2011	53	0	53	0			0	0
157 DUKE RLY CORP	264411679		5/2/2011	53	0	53	0			0	0
158 DUKE RLY CORP	264411679		5/3/2011	26	0	26	0			0	0
159 DUKE RLY CORP	264411679		5/4/2011	26	0	26	0			0	0
160 DUKE RLY CORP	264411679		5/5/2011	53	0	53	0			0	0
161 DUKE RLY CORP	264411679		5/6/2011	26	0	26	0			0	0
162 DUKE RLY CORP	264411679		6/6/2011	132	0	131	1			0	1
163 DUKE RLY CORP	264411679		6/10/2011	80	0	79	1			0	1
164 DUKE RLY CORP	264411679		6/13/2011	132	0	131	1			0	1
165 DUKE RLY CORP	264411679		6/14/2011	78	0	79	-1			0	-1
166 DUKE RLY CORP	264411679		6/15/2011	77	0	78	-2			0	-2
167 DUKE REALTY CORPORATION	264411729		7/26/2011	1,032	0	1,013	19			0	19
168 DUKE REALTY CORPORATION	264411729		7/26/2011	101	0	102	-1			0	-1
169 DUKE REALTY CORPORATION	264411729		7/26/2011	201	0	203	-2			0	-2
170 DUKE REALTY CORPORATION	264411729		7/26/2011	201	0	206	-5			0	-5
171 DUKE REALTY CORPORATION	264411745		7/26/2011	2,104	0	1,988	116			0	116
172 DUPONT FABROS TECHNOLOGY	26613Q205		7/26/2011	1,969	0	1,978	-9			0	-9
173 ENTERGY MISSISSIPPI INC	29364N835		7/26/2011	211	0	201	10			0	10
174 ENTERGY MISSISSIPPI INC	29364N835		7/26/2011	263	0	251	12			0	12

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	Kind(s) of Property Sold	Amount		Totals	Date Sold	Date Acquired	How Acquired	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		Long Term CG Distributions	Short Term CG Distributions												
		365	0					367,006	0	363,281	3,725	0	0	0	3,725
175	ENERGY MISSISSIPPI INC	29364N835			5/13/2011	7/26/2011		105	0	101	4	4		0	4
176	ENERGY MISSISSIPPI INC	29364N835			5/16/2011	7/26/2011		316	0	302	14	14		0	14
177	ENERGY MISSISSIPPI INC	29364N835			5/17/2011	7/26/2011		184	0	176	8	8		0	8
178	FIFTH THIRD CAPITAL TR	31678V206			7/21/2011	7/26/2011		224	0	226	-2	-2		0	-2
179	FIFTH THIRD CAPITAL TR	31678V206			7/22/2011	7/26/2011		100	0	100	0	0		0	0
180	GMAC LLC	36186C301			2/15/2011	7/26/2011		948	0	999	-51	-51		0	-51
181	GMAC LLC	36186C301			3/31/2011	7/26/2011		116	0	120	-4	-4		0	-4
182	GMAC LLC	36186C301			4/1/2011	7/26/2011		231	0	240	-9	-9		0	-9
183	GMAC LLC	36186C301			4/4/2011	7/26/2011		93	0	96	-3	-3		0	-3
184	GMAC LLC	36186C301			4/5/2011	7/26/2011		48	0	48	-2	-2		0	-2
185	GMAC LLC	36186C301			4/8/2011	7/26/2011		301	0	311	-10	-10		0	-10
186	GMAC LLC	36186C301			4/11/2011	7/26/2011		69	0	72	-3	-3		0	-3
187	GMAC LLC	36186C301			4/12/2011	7/26/2011		139	0	144	-5	-5		0	-5
188	GMAC LLC	36186C301			5/10/2011	7/26/2011		509	0	532	-23	-23		0	-23
189	GENERAL ELEC CAP CORP	36962GK86			2/17/2011	7/26/2011		2,174	0	2,129	45	45		0	45
190	GOLDMAN SACHS GROUP INC	38141EA58			5/3/2011	7/26/2011		1,030	0	1,043	-13	-13		0	-13
191	GOLDMAN SACHS GROUP INC	38141GEA8			2/17/2011	5/3/2011		1,084	0	1,071	13	13		0	13
192	GOLDMAN SACHS GROUP INC	38144G804			2/15/2011	7/26/2011		1,041	0	1,064	-23	-23		0	-23
193	HSBC HLDGS PLC	404280604			2/15/2011	7/26/2011		3,064	0	3,077	-13	-13		0	-13
194	HSBC HLDGS PLC	404280802			2/15/2011	7/26/2011		8,329	0	8,356	-27	-27		0	-27
195	HARRIS PREFERRED CAP COR	414567206			2/15/2011	7/26/2011		2,269	0	2,283	-14	-14		0	-14
196	HOME DEPOT INC	437076AU6			2/17/2011	7/26/2011		983	0	941	42	42		0	42
197	ING GROUP NV	456837707			2/15/2011	7/26/2011		1,926	0	1,945	-19	-19		0	-19
198	ING GROEP NV	456837806			2/15/2011	7/26/2011		977	0	988	-11	-11		0	-11
199	IBM CORP	4592008A8			2/17/2011	7/26/2011		2,112	0	2,101	11	11		0	11
200	JPMORGAN CHASE	46625HCE8			2/17/2011	7/26/2011		2,153	0	2,124	29	29		0	29
201	FHLMC A9 7644 04%2041	312946P59			2/17/2011	7/26/2011		6,939	0	6,741	198	198		0	198
202	FNMA P912489 05%2037	31411NXS1			7/25/2011	7/25/2011		36	0	36	0	0		0	0
203	FNMA P912489 05%2037	31411NXS1			6/8/2011	7/26/2011		2,086	0	2,106	-20	-20		0	-20
204	FNMA P963698 05 50%2038	31414EDB7			7/26/2011	7/26/2011		70	0	70	0	0		0	0
205	FNMA P963698 05 50%2038	31414EDB7			6/8/2011	7/26/2011		3,169	0	3,195	-26	-26		0	-26
206	FNMA P994168 05 50%2038	31416AMR8			4/25/2011	4/25/2011		251	0	251	0	0		0	0
207	FNMA P994168 05 50%2038	31416AMR8			5/25/2011	5/25/2011		441	0	441	0	0		0	0
208	FNMA P994168 05 50%2038	31416AMR8			6/27/2011	7/27/2011		401	0	401	0	0		0	0
209	FNMA P994168 05 50%2038	31416AMR8			7/25/2011	7/25/2011		185	0	185	0	0		0	0
210	FNMA P994168 05 50%2038	31416AMR8			2/17/2011	7/26/2011		7,270	0	7,156	114	114		0	114
211	FNMA P995948 05%2039	31416CL53			4/25/2011	4/25/2011		263	0	263	0	0		0	0
212	FNMA P995948 05%2039	31416CL53			5/25/2011	5/25/2011		279	0	279	0	0		0	0
213	FNMA P995948 05%2039	31416CL53			6/27/2011	6/27/2011		77	0	77	0	0		0	0
214	FNMA P995948 05%2039	31416CL53			7/25/2011	7/25/2011		273	0	273	0	0		0	0
215	FNMA P995948 05%2039	31416CL53			2/17/2011	7/26/2011		12,864	0	12,615	249	249		0	249
216	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	4/28/2011		134	0	133	1	1		0	1
217	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	4/29/2011		134	0	133	1	1		0	1
218	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	5/2/2011		133	0	133	0	0		0	0
219	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	5/3/2011		80	0	80	0	0		0	0
220	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	5/11/2011		237	0	239	-2	-2		0	-2
221	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	5/12/2011		132	0	133	-1	-1		0	-1
222	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	5/13/2011		132	0	133	-1	-1		0	-1
223	FIFTH THIRD CAPTRUST CLD	316780204			2/15/2011	5/19/2011		478	0	504	-26	-26		0	-26
224	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	5/10/2011		101	0	100	1	1		0	1
225	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	5/11/2011		322	0	326	-4	-4		0	-4
226	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	5/12/2011		25	0	25	0	0		0	0
227	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	6/7/2011		151	0	150	1	1		0	1
228	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	6/8/2011		176	0	175	1	1		0	1
229	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	6/9/2011		125	0	125	0	0		0	0
230	FIFTH THIRD CAPITAL TR	31678V206			2/15/2011	7/26/2011		4,037	0	4,057	-20	-20		0	-20
231	FIFTH THIRD CAPITAL TR	31678V206			7/20/2011	7/26/2011		249	0	250	-1	-1		0	-1
232	JPMCHASE CAPITAL XVI	481228203			5/13/2011	7/26/2011		25	0	26	-1	-1		0	-1

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	Kind(s) of Property Sold	Amount		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Costs or Other Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
		Long Term CG Distributions	Short Term CG Distributions										
233	JPM CHASE CAPITAL XIX	365	0	6/2/2011	7/26/2011	154	0	154	-2	0	0	0	3,725
234	JPM CHASE CAPITAL XIX			6/7/2011	7/26/2011	152	0	154	-2	0	0	0	3,725
235	JPM CHASE CAPITAL XIX			6/8/2011	7/26/2011	152	0	154	-2	0	0	0	3,725
236	JPM CHASE CAPITAL XIX			6/9/2011	7/26/2011	126	0	128	-2	0	0	0	3,725
237	JPMCHASE CAPITAL XVI			5/18/2011	7/26/2011	1,008	0	1,023	-15	0	0	0	3,725
238	JPMCHASE CAPITAL XVI			7/11/2011	7/26/2011	126	0	127	-1	0	0	0	3,725
239	JPM CHASE CAPITAL XIX			6/10/2011	7/26/2011	101	0	102	-1	0	0	0	3,725
240	JPM CHASE CAPITAL XIX			6/13/2011	7/26/2011	126	0	128	-2	0	0	0	3,725
241	JPMCHASE CAPITAL XVI			7/12/2011	7/26/2011	101	0	102	-1	0	0	0	3,725
242	JPM CHASE CAPITAL XIX			6/15/2011	7/26/2011	303	0	307	-4	0	0	0	3,725
243	JPMCHASE CAPITAL XVI			7/13/2011	7/26/2011	101	0	102	-1	0	0	0	3,725
244	JPM CHASE CAPITAL XIX			6/16/2011	7/26/2011	76	0	77	-1	0	0	0	3,725
245	JPM CHASE CAPITAL XIX			6/17/2011	7/26/2011	76	0	77	-1	0	0	0	3,725
246	JPM CHASE CAPITAL XIX			6/20/2011	7/26/2011	25	0	26	-1	0	0	0	3,725
247	JPMCHASE CAPITAL XVI			7/14/2011	7/26/2011	76	0	76	0	0	0	0	3,725
248	JPM CHASE CAPITAL XIX			7/7/2011	7/26/2011	177	0	178	-1	0	0	0	3,725
249	JPM CHASE CAPITAL XIX			7/8/2011	7/26/2011	101	0	102	-1	0	0	0	3,725
250	JPMCHASE CAPITAL XVI			7/15/2011	7/26/2011	126	0	127	-1	0	0	0	3,725
251	JPM CHASE CAPITAL XIX			6/1/2011	7/26/2011	227	0	231	-4	0	0	0	3,725
252	JPM CHASE CAPITAL XIX			7/11/2011	7/26/2011	76	0	76	0	0	0	0	3,725
253	JPM CHASE CAPITAL XIX			7/12/2011	7/26/2011	101	0	102	-1	0	0	0	3,725
254	JPM CHASE CAPITAL XIX			7/13/2011	7/26/2011	51	0	51	0	0	0	0	3,725
255	JPM CHASE CAPITAL XIX			7/14/2011	7/26/2011	51	0	51	0	0	0	0	3,725
256	JPM CHASE CAPITAL XIX			7/18/2011	7/26/2011	152	0	153	-1	0	0	0	3,725
257	JPM CHASE CAPITAL XIX			7/19/2011	7/26/2011	202	0	204	-2	0	0	0	3,725
258	JPM CHASE CAPITAL XIX			7/20/2011	7/26/2011	126	0	128	-2	0	0	0	3,725
259	JPM CHASE CAPITAL XIX			7/21/2011	7/26/2011	25	0	26	-1	0	0	0	3,725
260	JPMORGAN CHASE CAP XXIX			2/15/2011	5/10/2011	288	0	283	5	0	0	0	3,725
261	JPMORGAN CHASE CAP XXIX			2/15/2011	5/11/2011	575	0	566	9	0	0	0	3,725
262	JPMORGAN CHASE CAP XXIX			2/15/2011	5/12/2011	183	0	180	3	0	0	0	3,725
263	JPMORGAN CHASE CAP XXIX			2/15/2011	5/20/2011	387	0	386	1	0	0	0	3,725
264	JPMORGAN CHASE CAP XXIX			2/15/2011	5/23/2011	26	0	26	0	0	0	0	3,725
265	JPMORGAN CHASE CAP XXIX			2/15/2011	5/24/2011	984	0	977	7	0	0	0	3,725
266	JPMORGAN CHASE CAP XXIX			2/15/2011	6/2/2011	439	0	437	2	0	0	0	3,725
267	JPMORGAN CHASE CAP XXIX			2/15/2011	6/3/2011	129	0	129	0	0	0	0	3,725
268	JPMORGAN CHASE CAP XXIX			2/15/2011	6/14/2011	488	0	489	-1	0	0	0	3,725
269	JPMORGAN CHASE CAP XXIX			2/15/2011	6/15/2011	512	0	514	-2	0	0	0	3,725
270	JPMORGAN CHASE CAP XXIX			2/15/2011	7/6/2011	357	0	360	-3	0	0	0	3,725
271	JPMORGAN CHASE CAP XXIX			2/15/2011	7/7/2011	51	0	51	0	0	0	0	3,725
272	JPMORGAN CHASE CAP XXIX			2/15/2011	7/26/2011	5,702	0	5,736	-34	0	0	0	3,725
273	KEYCORP CAPITAL VIII CLD			2/15/2011	7/26/2011	498	0	493	5	0	0	0	3,725
274	KEYCORP CAPITAL VIII CLD			3/15/2011	7/26/2011	25	0	25	0	0	0	0	3,725
276	KEYCORP CAPITAL VIII CLD			3/18/2011	7/26/2011	199	0	201	-2	0	0	0	3,725
276	JPMORGAN CHASE CAP XXIX			2/15/2011	6/9/2011	334	0	334	0	0	0	0	3,725
277	JPMORGAN CHASE CAP XXIX			2/15/2011	6/10/2011	154	0	154	0	0	0	0	3,725
278	KEYCORP CAPITAL VIII CLD			3/28/2011	7/26/2011	771	0	775	-4	0	0	0	3,725
279	KEYCORP CAPITAL VIII CLD			4/27/2011	7/26/2011	523	0	530	-7	0	0	0	3,725
280	KEYCORP CAPITAL IX			2/15/2011	7/26/2011	3,015	0	2,946	69	0	0	0	3,725
281	KEYCORP CAPITAL X			2/15/2011	4/14/2011	207	0	208	-1	0	0	0	3,725
282	KEYCORP CAPITAL X			2/15/2011	4/15/2011	181	0	182	-1	0	0	0	3,725
283	KEYCORP CAPITAL X			2/15/2011	4/18/2011	77	0	78	-1	0	0	0	3,725
284	KEYCORP CAPITAL X			2/15/2011	5/11/2011	130	0	130	0	0	0	0	3,725
285	KEYCORP CAPITAL X			2/15/2011	5/12/2011	156	0	156	0	0	0	0	3,725
286	KEYCORP CAPITAL X			2/15/2011	5/13/2011	208	0	208	0	0	0	0	3,725
287	KEYCORP CAPITAL X			2/15/2011	5/18/2011	232	0	234	-2	0	0	0	3,725
288	KEYCORP CAPITAL X			2/15/2011	5/19/2011	283	0	286	-3	0	0	0	3,725
289	KIMCO REALTY CORP			7/14/2011	7/26/2011	181	0	181	0	0	0	0	3,725
290	KIMCO REALTY CORP			7/15/2011	7/26/2011	103	0	104	-1	0	0	0	3,725

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CUSIP #	Kind(s) of Property Sold	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses	Totals		
													367,006	363,281	
291	KIMCO REALTY CORP		7/18/2011	7/26/2011	103	0	104	-1	0	0	0	0	0	3,725	3,725
292	KIMCO REALTY CORP		7/19/2011	7/26/2011	129	0	130	-1	0	0	0	0	0	0	0
293	KIMCO REALTY CORP		2/15/2011	6/6/2011	79	0	78	1	0	0	0	0	0	0	0
294	KIMCO REALTY CORP		2/15/2011	6/9/2011	79	0	78	1	0	0	0	0	0	0	0
295	KIMCO REALTY CORP		2/15/2011	6/10/2011	78	0	78	0	0	0	0	0	0	0	0
296	KIMCO REALTY CORP		2/15/2011	6/13/2011	78	0	78	0	0	0	0	0	0	0	0
297	KIMCO REALTY CORP		2/15/2011	6/14/2011	131	0	129	2	0	0	0	0	0	0	0
298	KIMCO REALTY CORP		2/15/2011	7/26/2011	1,531	0	1,501	30	0	0	0	0	0	0	0
299	KRAFT FOODS INC		2/17/2011	7/26/2011	2,251	0	2,139	112	0	0	0	0	0	0	0
300	LINCOLN NATIONAL COR CLD		2/15/2011	7/7/2011	2,475	0	2,436	39	0	0	0	0	0	0	0
301	LINCOLN NATIONAL COR CLD		4/12/2011	7/7/2011	175	0	174	1	0	0	0	0	0	0	0
302	LINCOLN NATIONAL COR CLD		4/13/2011	7/7/2011	125	0	125	0	0	0	0	0	0	0	0
303	LINCOLN NATIONAL COR CLD		4/14/2011	7/7/2011	75	0	75	0	0	0	0	0	0	0	0
304	LINCOLN NATIONAL COR CLD		4/15/2011	7/7/2011	25	0	25	0	0	0	0	0	0	0	0
305	LINCOLN NATIONAL COR CLD		4/18/2011	7/7/2011	50	0	50	0	0	0	0	0	0	0	0
306	LINCOLN NATIONAL COR CLD		4/19/2011	7/7/2011	100	0	100	0	0	0	0	0	0	0	0
307	LLOYDS BANKING GRP PLC		2/15/2011	4/18/2011	235	0	233	2	0	0	0	0	0	0	0
308	LLOYDS BANKING GRP PLC		2/15/2011	4/19/2011	235	0	233	2	0	0	0	0	0	0	0
309	LLOYDS BANKING GRP PLC		2/15/2011	6/15/2011	184	0	181	3	0	0	0	0	0	0	0
310	LLOYDS BANKING GRP PLC		2/15/2011	6/16/2011	129	0	129	0	0	0	0	0	0	0	0
311	LLOYDS BANKING GRP PLC		2/15/2011	7/26/2011	1,207	0	1,190	17	0	0	0	0	0	0	0
312	MARATHON OIL CORP		2/17/2011	4/15/2011	2,257	0	2,257	0	0	0	0	0	0	0	0
313	METLIFE INC		2/15/2011	7/26/2011	3,479	0	3,493	-14	0	0	0	0	0	0	0
314	METLIFE INC		7/6/2011	7/26/2011	277	0	276	1	0	0	0	0	0	0	0
315	METLIFE INC		7/7/2011	7/26/2011	429	0	429	0	0	0	0	0	0	0	0
316	MORGAN STANLEY		2/17/2011	7/26/2011	1,054	0	1,044	10	0	0	0	0	0	0	0
317	MORGAN STANLEY CP TR III		2/15/2011	7/26/2011	2,584	0	2,418	166	0	0	0	0	0	0	0
318	MORGAN STANLEY CAP TRVII		2/15/2011	7/26/2011	3,398	0	3,337	61	0	0	0	0	0	0	0
319	MORGAN STANLEY CAP TRVII		5/10/2011	7/26/2011	99	0	99	0	0	0	0	0	0	0	0
320	MORGAN STANLEY CAP TRVII		5/11/2011	7/26/2011	148	0	149	-1	0	0	0	0	0	0	0
321	MORGAN STANLEY CAP TRVII		5/12/2011	7/26/2011	148	0	150	-2	0	0	0	0	0	0	0
322	MORGAN STANLEY CAP TRVII		5/13/2011	7/26/2011	99	0	100	-1	0	0	0	0	0	0	0
323	MORGAN STANLEY CAP TRVII		5/16/2011	7/26/2011	123	0	125	-2	0	0	0	0	0	0	0
324	MORGAN STANLEY CAP TRVII		5/17/2011	7/26/2011	99	0	100	-1	0	0	0	0	0	0	0
325	NATIONAL CITY CAP TR CLD		2/15/2011	5/11/2011	202	0	200	2	0	0	0	0	0	0	0
326	NATIONAL CITY CAP TR CLD		2/15/2011	5/12/2011	127	0	125	2	0	0	0	0	0	0	0
327	NATIONAL CITY CAP TR CLD		2/15/2011	5/13/2011	278	0	276	2	0	0	0	0	0	0	0
328	NATIONAL CITY CAP TR CLD		2/15/2011	5/16/2011	152	0	150	2	0	0	0	0	0	0	0
329	NATIONAL CITY CAP TR CLD		2/15/2011	5/17/2011	127	0	125	2	0	0	0	0	0	0	0
330	NATIONAL CITY CAP TR CLD		2/15/2011	6/7/2011	127	0	125	2	0	0	0	0	0	0	0
331	NATIONAL CITY CAP TR CLD		2/15/2011	6/8/2011	178	0	175	3	0	0	0	0	0	0	0
332	NATIONAL CITY CAP TR CLD		2/15/2011	6/9/2011	178	0	175	3	0	0	0	0	0	0	0
333	NATIONAL CITY CAP TR CLD		2/15/2011	6/10/2011	533	0	526	7	0	0	0	0	0	0	0
334	NATIONAL CITY CAP TR CLD		2/15/2011	7/26/2011	3,602	0	3,533	69	0	0	0	0	0	0	0
335	NATIONAL CITY CAPITAL TR		2/15/2011	7/26/2011	2,997	0	2,992	5	0	0	0	0	0	0	0
336	NATIONAL WESTMINSTER BK		2/15/2011	6/15/2011	188	0	192	-4	0	0	0	0	0	0	0
337	NATIONAL WESTMINSTER BK		2/15/2011	6/16/2011	70	0	72	-2	0	0	0	0	0	0	0
338	NATIONAL WESTMINSTER BK		2/15/2011	6/17/2011	115	0	120	-5	0	0	0	0	0	0	0
339	NATIONAL WESTMINSTER BK		2/15/2011	7/26/2011	2,747	0	2,781	-34	0	0	0	0	0	0	0
340	PNC CAPITAL TRUST E		2/15/2011	3/31/2011	496	0	501	-5	0	0	0	0	0	0	0
341	PNC CAPITAL TRUST E		2/15/2011	4/4/2011	235	0	237	-2	0	0	0	0	0	0	0
342	PNC CAPITAL TRUST E		2/15/2011	4/5/2011	260	0	263	-3	0	0	0	0	0	0	0
343	PS BUSINESS PARKS INC		2/15/2011	7/26/2011	3,877	0	3,821	56	0	0	0	0	0	0	0
344	Pfizer Inc		2/17/2011	7/26/2011	2,385	0	2,289	96	0	0	0	0	0	0	0
345	PRINCIPAL FINL GROUP		2/15/2011	7/26/2011	964	0	931	33	0	0	0	0	0	0	0
346	PRINCIPAL FINL GROUP		6/2/2011	7/26/2011	584	0	589	-5	0	0	0	0	0	0	0
347	PUBLIC STORAGE		2/15/2011	7/26/2011	1,537	0	1,489	48	0	0	0	0	0	0	0
348	PUBLIC STORAGE INC		2/15/2011	7/26/2011	2,468	0	2,490	-22	0	0	0	0	0	0	0

Long Term CG Distributions 365  
Short Term CG Distributions 0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

CUIP #	Kind(s) of Property Sold	Amount		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
		Long Term CG Distributions	Short Term CG Distributions										
349	QWEST CORP	74913G204	0	6/9/2011	7/26/2011	1,377	0	1,330	47	0	0	0	3,725
350	QWEST CORP	74913G204	0	6/10/2011	7/26/2011	1,299	0	1,252	47	0	0	0	47
351	QWEST CORP	74913G204	0	6/13/2011	7/26/2011	675	0	652	23	0	0	0	23
352	QWEST CORP	74913G204	0	6/14/2011	7/26/2011	1,480	0	1,432	48	0	0	0	48
353	QWEST CORP	74913G204	0	6/15/2011	7/26/2011	1,013	0	982	31	0	0	0	31
354	QWEST CORP	74913G204	0	7/6/2011	7/26/2011	493	0	487	6	0	0	0	6
355	QWEST CORP	74913G204	0	7/15/2011	7/26/2011	416	0	418	-2	0	0	0	-2
356	REGIONS FINANCING TR III	7591EM107	0	2/15/2011	7/26/2011	982	0	996	-14	0	0	0	-14
357	SCANA CORPORATION	80569M201	0	2/15/2011	5/13/2011	28	0	28	0	0	0	0	0
358	SCANA CORPORATION	80569M201	0	2/15/2011	5/16/2011	338	0	336	2	0	0	0	2
359	SCANA CORPORATION	80569M201	0	2/15/2011	7/26/2011	2,496	0	2,496	32	0	0	0	32
360	SUNTRUST CAPITAL IX	867885105	0	2/15/2011	4/14/2011	284	0	289	-5	0	0	0	-5
361	SUNTRUST CAPITAL IX	867885105	0	2/15/2011	4/15/2011	103	0	105	-2	0	0	0	-2
362	SUNTRUST CAPITAL IX	867885105	0	2/15/2011	4/18/2011	77	0	79	-2	0	0	0	-2
363	SUNTRUST CAPITAL IX	867885105	0	2/15/2011	5/10/2011	499	0	500	-1	0	0	0	-1
364	SUNTRUST CAPITAL IX	867885105	0	2/15/2011	5/18/2011	181	0	184	-3	0	0	0	-3
365	SUNTRUST CAPITAL IX	867885105	0	2/15/2011	5/19/2011	336	0	342	-6	0	0	0	-6
366	TELEPHONE & DATA SYSTEM	879433837	0	3/30/2011	7/26/2011	617	0	600	17	0	0	0	17
367	TELEPHONE & DATA SYSTEM	879433837	0	3/31/2011	7/26/2011	437	0	425	12	0	0	0	12
368	TELEPHONE & DATA SYSTEM	879433837	0	4/4/2011	7/26/2011	283	0	275	8	0	0	0	8
369	TELEPHONE & DATA SYSTEM	879433837	0	4/5/2011	7/26/2011	746	0	722	24	0	0	0	24
370	TELEPHONE & DATA SYSTEM	879433837	0	4/11/2011	7/26/2011	129	0	124	5	0	0	0	5
371	TELEPHONE & DATA SYSTEM	879433837	0	4/12/2011	7/26/2011	231	0	224	7	0	0	0	7
372	TELEPHONE & DATA SYSTEM	879433837	0	4/13/2011	7/26/2011	154	0	150	4	0	0	0	4
373	TELEPHONE & DATA SYSTEM	879433837	0	4/14/2011	7/26/2011	51	0	50	1	0	0	0	1
374	TELEPHONE & DATA SYSTEM	879433845	0	2/15/2011	7/26/2011	2,504	0	2,455	49	0	0	0	49
375	TELEPHONE & DATA SYSTEM	879433845	0	3/21/2011	7/26/2011	152	0	150	2	0	0	0	2
376	TELEPHONE & DATA SYSTEM	879433845	0	3/23/2011	7/26/2011	152	0	150	2	0	0	0	2
377	TELEPHONE & DATA SYSTEM	879433845	0	3/24/2011	7/26/2011	101	0	100	1	0	0	0	1
378	TELEPHONE & DATA SYSTEM	879433845	0	3/25/2011	7/26/2011	25	0	25	0	0	0	0	0
379	TELEPHONE & DATA SYSTEM	879433845	0	3/28/2011	7/26/2011	51	0	50	1	0	0	0	1
380	TELEPHONE & DATA SYSTEM	879433845	0	3/29/2011	7/26/2011	25	0	25	0	0	0	0	0
381	TELEPHONE & DATA SYSTEM	879433845	0	3/31/2011	7/26/2011	51	0	50	1	0	0	0	1
382	TELEPHONE & DATA SYS CLD	879433878	0	2/15/2011	3/30/2011	788	0	802	-14	0	0	0	-14
383	TELEPHONE & DATA SYS CLD	879433878	0	2/15/2011	4/4/2011	978	0	978	0	0	0	0	0
384	TELEPHONE & DATA SYS CLD	879433878	0	2/15/2011	4/11/2011	1,027	0	1,028	-1	0	0	0	-1
385	TELEPHONE & DATA SYS CLD	879433878	0	2/15/2011	4/14/2011	501	0	501	0	0	0	0	0
386	TELEPHONE & DATA SYS CLD	879433878	0	2/15/2011	5/2/2011	1,000	0	1,003	-3	0	0	0	-3
387	TIME WARNER INC	88731TAG0	0	2/17/2011	7/26/2011	1,033	0	999	34	0	0	0	34
388	TIME WARNER CABLE INC	88732JAP3	0	2/17/2011	7/26/2011	2,588	0	2,485	103	0	0	0	103
389	USB CAPITAL XI	903300200	0	2/15/2011	7/26/2011	941	0	946	-5	0	0	0	-5
390	USB CAPITAL XII	903305209	0	2/15/2011	7/26/2011	1,502	0	1,477	25	0	0	0	25
391	U S TREASURY BOND	912810EY0	0	6/30/2011	7/26/2011	2,664	0	2,615	49	0	0	0	49
392	U S TREASURY BOND	912810PT9	0	2/17/2011	7/26/2011	1,088	0	1,027	61	0	0	0	61
393	U S TRSY INFLATNTE	912828GD6	0	2/17/2011	7/26/2011	5,171	0	4,919	252	0	0	0	252
394	U S TREASURY NOTE	912828KQ2	0	2/17/2011	6/24/2011	1,055	0	991	64	0	0	0	64
395	U S TREASURY NOTE	912828KQ2	0	2/17/2011	7/26/2011	1,050	0	991	59	0	0	0	59
396	U S TREASURY NOTE	912828KQ2	0	3/1/2011	7/26/2011	3,149	0	3,012	137	0	0	0	137
397	U S TREASURY NOTE	912828KQ2	0	4/1/2011	7/26/2011	1,050	0	1,000	50	0	0	0	50
398	U S TREASURY NOTE	912828KY5	0	2/17/2011	3/1/2011	4,172	0	4,147	25	0	0	0	25
399	U S TREASURY NOTE	912828KY5	0	2/17/2011	5/20/2011	9,459	0	9,309	150	0	0	0	150
400	U S TREASURY NOTE	912828KY5	0	2/17/2011	6/8/2011	3,177	0	3,171	6	0	0	0	6
401	U S TREASURY NOTE	912828KY5	0	2/17/2011	7/26/2011	4,231	0	4,129	102	0	0	0	102
402	U S TREASURY NOTE	912828MA5	0	2/17/2011	6/24/2011	1,061	0	1,007	54	0	0	0	54
403	U S TREASURY NOTE	912828MA5	0	2/17/2011	7/26/2011	2,114	0	2,013	101	0	0	0	101
404	U S TREASURY NOTE	912828MA5	0	4/29/2011	7/26/2011	1,057	0	1,027	30	0	0	0	30
405	U S TREASURY NOTE	912828PC8	0	4/29/2011	7/26/2011	980	0	946	34	0	0	0	34
406	USB CAPITAL X	91731L207	0	2/15/2011	7/26/2011	1,483	0	1,477	6	0	0	0	6

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis of Losses
VERIZON COMMUNICATIONS	92343VAL8		2/17/2011	7/26/2011	2,279	0	2,179	100			0	100
VIACOM INC	92553P300		2/15/2011	6/8/2011	128	0	130	-2			0	-2
VIACOM INC	92553P300		2/15/2011	6/9/2011	127	0	130	-3			0	-3
VIACOM INC	92553P300		2/15/2011	6/10/2011	102	0	104	-2			0	-2
VIACOM INC	92553P300		2/15/2011	6/13/2011	102	0	104	-2			0	-2
VIACOM INC	92553P300		2/15/2011	7/26/2011	2,026	0	2,048	-22			0	-22
VORNADO REALTY TR SER G	929042802		2/15/2011	7/26/2011	2,597	0	2,502	95			0	95
WACHOVIA PFD FUNDING	92977V206		2/15/2011	7/26/2011	6,272	0	6,255	17			0	17
WACHOVIA CAPITAL TR IX	92978X201		2/15/2011	7/26/2011	1,507	0	1,504	3			0	3
WEINGARTEN REALTY	948741889		2/15/2011	7/26/2011	1,055	0	990	65			0	65
WELLS FARGO & CO NEW	949746879		2/15/2011	7/26/2011	6,026	0	5,858	168			0	168
ZIONS BANCORP	989701503		3/29/2011	7/26/2011	183	0	182	1			0	1
ZIONS BANCORP	989701503		3/30/2011	7/26/2011	157	0	156	1			0	1
ZIONS BANCORP	989701503		3/31/2011	7/26/2011	105	0	104	1			0	1
ZIONS BANCORP	989701503		4/1/2011	7/26/2011	52	0	52	0			0	0
ZIONS BANCORP	989701503		4/14/2011	7/26/2011	26	0	26	0			0	0
ZIONS BANCORP	989701503		4/15/2011	7/26/2011	52	0	52	0			0	0
ZIONS BANCORP	989701503		4/18/2011	7/26/2011	79	0	78	1			0	1
ZIONS BANCORP	989701503		4/19/2011	7/26/2011	341	0	342	-1			0	-1
ZIONS BANCORP	989701503		4/29/2011	7/26/2011	183	0	185	-2			0	-2
ZIONS BANCORP	989701503		5/2/2011	7/26/2011	105	0	106	-1			0	-1
ZIONS BANCORP	989701503		5/3/2011	7/26/2011	210	0	212	-2			0	-2
ZIONS BANCORP	989701503		5/70/2011	7/26/2011	498	0	504	-6			0	-6
ZIONS BANCORP	989701503		7/21/2011	7/26/2011	577	0	577	0			0	0
ZIONS BANCORP	989701503		2/15/2011	3/10/2011	1,047	0	1,050	-3			0	-3
SANTANDER FIN PFD SA UNI	E8683R144		2/15/2011	5/23/2011	491	0	483	8			0	8
SANTANDER FIN PFD SA UNI	E8683R144		2/15/2011	5/25/2011	115	0	114	1			0	1
SANTANDER FIN PFD SA UNI	E8683R144		2/15/2011	5/26/2011	229	0	227	2			0	2
SANTANDER FIN PFD SA UNI	E8683R144		2/15/2011	5/27/2011	173	0	170	3			0	3
ARCH CAPITAL GROUP LTD	G0450A154		2/15/2011	7/26/2011	2,647	0	2,656	-9			0	-9
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/2/2011	478	0	482	-4			0	-4
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/14/2011	347	0	355	-8			0	-8
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/14/2011	474	0	482	-8			0	-8
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/15/2011	74	0	76	-2			0	-2
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/16/2011	74	0	76	-2			0	-2
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/18/2011	173	0	178	-5			0	-5
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/21/2011	25	0	25	0			0	0
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	3/22/2011	298	0	304	-6			0	-6
AXIS CAPITAL HOLDINGS	G0692U208		2/15/2011	7/26/2011	503	0	507	-4			0	-4
AXIS CAPITAL HOLDINGS	G0692U208		5/19/2011	7/26/2011	528	0	532	-4			0	-4
ENDURANCE SPECIALTY HLDG	G30397304		6/1/2011	7/26/2011	532	0	527	5			0	5
ENDURANCE SPECIALTY HLDG	G30397304		6/2/2011	7/26/2011	506	0	502	4			0	4
MONTPELIER RE HOLDINGS	G62185114		5/12/2011	7/26/2011	345	0	336	9			0	9
MONTPELIER RE HOLDINGS	G62185114		5/13/2011	7/26/2011	186	0	182	4			0	4
MONTPELIER RE HOLDINGS	G62185114		5/16/2011	7/26/2011	186	0	182	4			0	4
MONTPELIER RE HOLDINGS	G62185114		5/7/2011	7/26/2011	80	0	78	2			0	2
MONTPELIER RE HOLDINGS	G62185114		5/19/2011	7/26/2011	265	0	256	9			0	9
MONTPELIER RE HOLDINGS	G6852T204		2/15/2011	3/11/2011	25	0	25	0			0	0
PARTNER RE LTD	G6852T204		2/15/2011	3/14/2011	194	0	201	-7			0	-7
PARTNER RE LTD	G6852T204		2/15/2011	3/14/2011	145	0	151	-6			0	-6
PARTNER RE LTD	G6852T204		2/15/2011	3/14/2011	97	0	100	-3			0	-3
PARTNER RE LTD	G6852T204		2/15/2011	6/7/2011	495	0	502	-7			0	-7
PARTNER RE LTD	G6852T204		3/16/2011	6/7/2011	25	0	25	0			0	0
PARTNER RE LTD	G6852T204		3/16/2011	7/26/2011	124	0	127	-3			0	-3
PARTNER RE LTD	G6852T204		3/17/2011	7/26/2011	199	0	203	-4			0	-4
PARTNER RE LTD	G6852T204		4/14/2011	7/26/2011	50	0	49	1			0	1
PARTNER RE LTD	G6852T204		4/19/2011	7/26/2011	149	0	148	1			0	1
RENAISSANCE HLDGS LTD	G7498P408		2/15/2011	3/11/2011	953	0	975	-22			0	-22

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Amount	
														Long Term CG Distributions	Short Term CG Distributions
					Totals	367,006	0	363,281	3,725	0	0	0	0	3,725	3,725
465	AEGON NV	N00927348	Acquired	2/15/2011	7/26/2011	3,040	0	3,047	-7			0			
466	AEGON NV	N00927348	Acquired	3/17/2011	7/26/2011	150	0	147	3			0			
467	AEGON NV	N00927348	Acquired	3/18/2011	7/26/2011	199	0	198	1			0			
468	AEGON NV	N00927348	Acquired	3/21/2011	7/26/2011	174	0	174	0			0			
469	SEASPAN CORPORATE SER C	Y75638125	Acquired	5/20/2011	7/26/2011	139	0	136	3			0			
470	SEASPAN CORPORATE SER C	Y75638125	Acquired	5/23/2011	7/26/2011	399	0	380	9			0			
471	SEASPAN CORPORATE SER C	Y75638125	Acquired	5/25/2011	7/26/2011	250	0	247	3			0			
472	SEASPAN CORPORATE SER C	Y75638125	Acquired	5/26/2011	7/26/2011	278	0	277	1			0			
473	SEASPAN CORPORATE SER C	Y75638125	Acquired	7/15/2011	7/26/2011	195	0	194	1			0			
474	SEASPAN CORPORATE SER C	Y75638125	Acquired	7/18/2011	7/26/2011	195	0	193	2			0			
475	SEASPAN CORPORATE SER C	Y75638125	Acquired	7/19/2011	7/26/2011	333	0	333	0			0			
476	SEASPAN CORPORATE SER C	Y75638125	Acquired	7/21/2011	7/26/2011	306	0	305	1			0			

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	FRANK DEL RE		1410 BRYANT AVE EAST	LONG BEACH	CA	90815		PRESIDENT	3.00	
2	MARTHA DEL RE		1410 BRYANT AVE EAST	LONG BEACH	CA	90815		P/TREASURER	3.00	
3	NICOLE MADISON		11752 AROYLE DRIVE	ROSSMOOR	CA	90720		SECRETARY	3.00	
4										
5										
6										
7										
8										
9										
10										

**Part**

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	<u>1</u>	<u>0</u>
2 First quarter estimated tax payment	<u>2</u>	<u></u>
3 Second quarter estimated tax payment	<u>3</u>	<u></u>
4 Third quarter estimated tax payment	<u>4</u>	<u></u>
5 Fourth quarter estimated tax payment	<u>5</u>	<u></u>
6 Other payments	<u>6</u>	<u>368</u>
7 Total	<u>7</u>	<u>368</u>

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	1,836
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,836