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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Alice Rowan Swanson Foundation

A Employer identification number
27-2782745

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Foundation Source 501 Silverside Rd

B Telephone number (see page 10 of the instructions)
(800) 839-1754

City or town, state, and ZIP code
Wilmington, DE 198091377

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,646,767

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	551,319			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities.	30,949	30,199		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	48,771			
	b	Gross sales price for all assets on line 6a 610,648				
	7	Capital gain net income (from Part IV, line 2) . . .		81,092		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	631,047	111,299		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).				
	c	Other professional fees (attach schedule)	13,633	13,633		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	3,182	878		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,440	30		9,410
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,255	14,541		9,410
	25	Contributions, gifts, grants paid	12,000			12,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	38,255	14,541		21,410
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	592,792			
	b	**Net investment income** (if negative, enter -0-)		96,758		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2011)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	19,975	80,554	80,554
3	Accounts receivable ▶ ; Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ ; Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 40,000 ; Less allowance for doubtful accounts ▶	40,000	40,000	40,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)		20,924	20,935
b	Investments—corporate stock (attach schedule)	892,206	1,360,876	1,356,108
c	Investments—corporate bonds (attach schedule)	113,127	155,746	149,170
11	Investments—land, buildings, and equipment basis ▶ ; Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ ; Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,065,308	1,658,100	1,646,767
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,065,308	1,658,100	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,065,308	1,658,100	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,065,308	1,658,100	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,065,308
2	Enter amount from Part I, line 27a	2	592,792
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,658,100
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,658,100

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	610,648		529,556	81,092
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				81,092
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	81,092
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	17,578	936,589	000 018768
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	000 018768
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 018768
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,533,634
5	Multiply line 4 by line 3	5	28,783
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	968
7	Add lines 5 and 6	7	29,751
8	Enter qualifying distributions from Part XII, line 4	8	21,410

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,935
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,935
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,935
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,910		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	74		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,984
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	49
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 49	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶Foundation Source Telephone no ▶(800) 839-1754

Located at ▶501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶198091377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b** Yes

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Ruth E Rowan Foundation Source 501 Silverside Rd Wilmington, DE 19809	President / Director / Secretary 001 00	0		
Melinda Rowan Swanson Foundation Source 501 Silverside Rd Wilmington, DE 19809	Vice President 001 00	0		
Brian Swanson Foundation Source 501 Silverside Rd Wilmington, DE 19809	Vice President / Director 001 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,439,487
b	Average of monthly cash balances	1b	77,502
c	Fair market value of all other assets (see page 24 of the instructions)	1c	40,000
d	**Total** (add lines 1a, b, and c)	1d	1,556,989
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,556,989
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	23,355
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,533,634
6	**Minimum investment return.** Enter 5% of line 5	6	76,682

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	76,682
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,935		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,935
3	Distributable amount before adjustments Subtract line 2c from line 1			3	74,747
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	74,747
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	74,747

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	21,410
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,410
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,410

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				74,747
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			9,099	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 21,410				
a Applied to 2010, but not more than line 2a			9,099	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				12,311
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				62,436
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				12,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities			14	30,949	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,771	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				79,728	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 79,728

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-09-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	Jeffrey D Haskell	2012-09-11		
Firm's name	Foundation Source		Firm's EIN	
Firm's address	55 Walls Drive Fairfield, CT 06824		Phone no (800) 839-1754	

May the IRS discuss this return with the preparer shown above? See instructions ☑ Yes ☐ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491294003012

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization	**Employer identification number**
Alice Rowan Swanson Foundation	27-2782745

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Alice Rowan Swanson Foundation	27-2782745

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
0001	Rowan Ruth E 335 Church Street Northborough, MA 01532	$ 551,219	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
Alice Rowan Swanson Foundation

Employer identification number
27-2782745

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	
		$	
		$	
		$	
		$	
		$	

Name of organization	**Employer identification number**
Alice Rowan Swanson Foundation	27-2782745

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 11000218
Software Version: 2011.0.0
EIN: 27-2782745
Name: Alice Rowan Swanson Foundation

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	AUBURN MASS LTD - 3 750% - 12/01/2016	$ 20,924	2011-05-24
0001	BANK AMER FDG CORP SR NT - 4 900% - 05/01/2013	$ 21,201	2011-05-24
0001	HSBC FIN CORP HSBC FIN - 4 950% - 03/15/2014	$ 21,418	2011-05-24
0001	APPLE INC	$ 9,675	2011-05-24
0001	ABB LTD	$ 9,083	2011-05-24
0001	AFLAC INC	$ 7,035	2011-05-24
0001	APPLIED MATERIALS INC	$ 3,929	2011-05-24
0001	APACHE CORPORATION	$ 6,265	2011-05-24
0001	AIR PRODS & CHEM INC	$ 5,012	2011-05-24
0001	AVISTA CORP	$ 2,203	2011-05-24
0001	AMERICAN EXPRESS CO	$ 4,736	2011-05-24
0001	BANCO BRADESCO S A SPONS ADR NEW	$ 2,421	2011-05-24
0001	BARCLAYS PLC ADR	$ 1,292	2011-05-24
0001	BECTON DICKINSON & CO	$ 3,662	2011-05-24
0001	CHUBB CORP	$ 6,215	2011-05-24

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	CBRE GROUP INC	$ 3,817	2011-05-24
0001	CERNER CORPORATION	$ 3,001	2011-05-24
0001	CHURCH & DWIGHT COMMON	$ 2,692	2011-05-24
0001	COSTCO WHOLESALE CORP NEW	$ 6,734	2011-05-24
0001	COMM REINVEST ACT QUALIFIED INVESTMENT FD	$ 22,443	2011-05-24
0001	DECKERS OUTDOOR CORPORATION	$ 2,139	2011-05-24
0001	DOMINI EUROPEAN PACASIA SOCIAL EQUITY FD	$ 34,108	2011-05-24
0001	EMC CORP-MASS	$ 4,195	2011-05-24
0001	ENDO PHARMACEUTICALS HOLDINGS INC	$ 5,614	2011-05-24
0001	GARDNER DENVER INC	$ 3,218	2011-05-24
0001	GRAINGER W W INC	$ 2,225	2011-05-24
0001	HCC INS HLDGS INC	$ 4,377	2011-05-24
0001	HOME DEPOT INC	$ 4,694	2011-05-24
0001	HESS CORP	$ 5,984	2011-05-24
0001	HARTFORD FINANCIALSERVICES GROUP	$ 2,226	2011-05-24

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	HORACE MANN EDUCATOR	$ 3,498	2011-05-24
0001	HOLOGIC, INC	$ 2,685	2011-05-24
0001	STARWOOD HOTELS & RESORTS	$ 2,543	2011-05-24
0001	HEWLETT PACKARD CO	$ 3,623	2011-05-24
0001	INTERNATIONAL BUSINESS MACHINES	$ 9,413	2011-05-24
0001	INTEL CORP	$ 4,937	2011-05-24
0001	JARDEN CORP	$ 5,958	2011-05-24
0001	JOHNSON CONTROLS INC	$ 2,151	2011-05-24
0001	JP MORGAN CHASE & CO	$ 6,896	2011-05-24
0001	LINCOLN ELECTRIC HOLDING INC	$ 4,058	2011-05-24
0001	ALLIANT CORP	$ 2,433	2011-05-24
0001	MICROSOFT CORPORATION	$ 3,407	2011-05-24
0001	MINERAL TECH INC	$ 4,456	2011-05-24
0001	NOBLE CORPORATION	$ 3,026	2011-05-24
0001	NATL OILWELL VARCO	$ 4,337	2011-05-24

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	NV ENERGY INC	$ 6,671	2011-05-24
0001	NOVO NORDISK A S	$ 3,202	2011-05-24
0001	NOVARTIS AG ADR	$ 3,293	2011-05-24
0001	ONEOK INC	$ 2,240	2011-05-24
0001	ORACLE CORP	$ 7,364	2011-05-24
0001	POWERSHARES GBL CLEAN ENERGY PORTFOLIO	$ 1,722	2011-05-24
0001	POWERSHARES DYN BIOTECH & GENO	$ 2,844	2011-05-24
0001	PROCTER GAMBLE CO	$ 5,161	2011-05-24
0001	PROGRESSIVE CORP OHIO	$ 3,369	2011-05-24
0001	PAX WORLD INTERNATIONAL INDIVIDUAL INV	$ 31,901	2011-05-24
0001	QUALCOMM INC	$ 3,163	2011-05-24
0001	STARBUCKS CORP COM	$ 3,089	2011-05-24
0001	SPECTRA ENERGY CORP-W/I	$ 3,126	2011-05-24
0001	SEALED AIR CP NEW	$ 2,281	2011-05-24
0001	THE JM SMUCKER COMPANY	$ 1,626	2011-05-24

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	SUPERIOR ENERGY SV	$ 4,501	2011-05-24
0001	ST JUDE MED INC	$ 2,417	2011-05-24
0001	STATOIL ASA ADS	$ 4,904	2011-05-24
0001	SUNOCO INC	$ 2,804	2011-05-24
0001	TIMBERLAND CO	$ 1,333	2011-05-24
0001	ISHARES BARCLAYS TIPS BOND FUND	$ 34,476	2011-05-24
0001	THOMAS BETTS CP	$ 3,850	2011-05-24
0001	TIME WARNER INC	$ 6,907	2011-05-24
0001	TEXAS INSTRUMENTS INC	$ 3,069	2011-05-24
0001	UNITED NATURAL FOODS, INC	$ 5,104	2011-05-24
0001	UNITEDHEALTH GROUP INC	$ 9,698	2011-05-24
0001	UNITED PARCEL SERVICE	$ 9,216	2011-05-24
0001	VODAFONE GROUP PLC	$ 6,747	2011-05-24
0001	WATERS CORP	$ 3,884	2011-05-24
0001	WELLS FARGO & CO	$ 5,373	2011-05-24

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	WHOLE FOODS MARKET, INC	$ 7,107	2011-05-24

TY 2011 General Explanation Attachment

Name: Alice Rowan Swanson Foundation
EIN: 27-2782745
Software ID: 11000218
Software Version: 2011.0.0

Identifier	Return Reference	Explanation

TY 2011 Investments Corporate Bonds Schedule

Name: Alice Rowan Swanson Foundation

EIN: 27-2782745

Software ID: 11000218

Software Version: 2011.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK AMER FDG CORP SR NT - 4.900 - 05/01/2013 06051GDW6 2000000.00%	21,201	20,018
CALVERT SOCIAL INVT-2.00-08/31/2015 13161EYW1 1000000.00%	10,000	10,000
GENWORTH GLOBAL-5.750-05/15/2013 37247XAD4 2000000.00%	21,320	20,355
HSBC FIN CORP HSBC FIN - 4.950 - 03/15/2014 40429XUG9 2000000.00%	21,418	20,704
HSBC FIN CORP-6.00-08/15/2014 40429XTL0 2500000.00%	27,641	26,703
MERRILL LYNCH CO NOTES - 5.000 - 01/15/2015 59018YUW9 2500000.00%	26,327	24,085
PRUDENTIAL FINL INC-6.200-01/15/2015 74432QBF1 2500000.00%	27,839	27,305

TY 2011 Investments Corporate Stock Schedule

Name: Alice Rowan Swanson Foundation
EIN: 27-2782745
Software ID: 11000218
Software Version: 2011.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1535 shares of ABB LTD. ABB	32,091	28,904
75 shares of APPLE INC. AAPL	27,798	30,375
2034 shares of APPLIED MATERIALS INC. AMAT	28,578	21,784
1109 shares of BANCO BRADESCO S.A. SPONS ADR NEW BBD	21,404	18,498
666 shares of BAXTER INTERNATIONAL INC. BAX	38,722	32,954
200 shares of BT GROUP PLC ADS BT	4,173	5,928
1361 shares of CBRE GROUP INC CBG	28,448	20,714
283 shares of CERNER CORPORATION CERN	17,188	17,334
601 shares of CHURCH DWIGHT COMMON CHD	24,021	27,502
11591 shares of COMMUNITY REINVESTMENT ACT QUALIFIED INVESTMENT FD CRANX	127,777	128,309
146 shares of CUMMINS INC CMI	14,147	12,851
646 shares of DELL INC DELL	7,744	9,451
497 shares of DISCOVERY COMMUNICATIONS CL A DISCA	20,462	20,362
14439 shares of DOMINI EUROPEAN PACASIA SOCIAL EQUITY FUND DOMIX	92,981	82,304
525 shares of DONALDSON CO. INC. DCI	25,376	35,742
155 shares of EBAY INC. EBAY	4,003	4,701
531 shares of ECOLAB INC ECL	26,565	30,697
385 shares of FOREST CITY ENTERPRISES CL A FCE-A	4,440	4,551
285 shares of FRESENIUS MED CAR AG FMS	17,146	19,374
607 shares of GLAXOSMITHKLINE PLC GSK	27,323	27,697
240 shares of GREEN MOUNTAIN COFFEE ROASTERS, INC. GMCR	13,140	10,764
1226 shares of GT ADVANCED TECHNOLOGIES INC GTAT	11,204	8,876
760 shares of HARTFORD FINANCIALSERVICES GROUP HIG	18,054	12,350
294 shares of HDFC BANK LTD ADR HDB	9,420	7,726
586 shares of HEWLETT PACKARD CO HPQ	22,013	15,095
922 shares of HOLOGIC, INC HOLX	14,577	16,144
222 shares of INTERNATIONAL BUSINESS MACHINES IBM	29,323	40,821
500 shares of ISHARES BARCLAYS AGENCY BOND AGZ	55,550	56,475
812 shares of ISHARES BARCLAYS TIPS BOND FUND TIP	88,184	94,753
302 shares of ITC HOLDINGS CORP ITC	21,217	22,916

Name of Stock	End of Year Book Value	End of Year Fair Market Value
245 shares of ITRON INC ITRI	14,252	8,764
682 shares of JOHNSON CONTROLS INC. JCI	20,916	21,319
480 shares of KANSAS CITY SOUTHERN KSU	20,303	32,645
245 shares of MIDDLEBY CORPORATION THE MIDD	19,386	23,040
160 shares of MINERAL TECH INC MTX	10,257	9,045
421 shares of NOVARTIS AG ADR NVS	24,757	24,069
882 shares of ORACLE CORP ORCL	29,864	22,623
98 shares of PALL CP PLL	5,412	5,601
10294 shares of PAX WORLD INTERNATIONAL INDIVIDUAL INV PXINX	85,921	75,967
748 shares of PROLOGIS PLD	22,657	21,385
208 shares of QUALCOMM INC QCOM	11,570	11,378
265 shares of ROYAL BANK OF CANADA RY	13,413	13,504
955 shares of SIMS METAL MANAGEMENT LTD SMS	13,728	12,272
869 shares of STARBUCKS CORP COM SBUX	24,453	39,983
322 shares of STARWOOD HOTELS RESORTS HOT	15,214	15,446
401 shares of SVB FINANCIAL GROUP SIVB	21,884	19,124
833 shares of TELEFONICA S A ADR TEF	18,869	14,319
155 shares of TESLA MOTORS INC TSLA	3,257	4,427
241 shares of UNITED NATURAL FOODS, INC UNFI	8,569	9,642
393 shares of UNITED PARCEL SERVICE UPS	28,756	28,764
575 shares of VODAFONE GROUP PLC VOD	15,504	16,117
240 shares of WATERS CORP WAT	23,546	17,772
484 shares of WHOLE FOODS MARKET, INC. WFM	20,083	33,677
691 shares of ZIPCAR INC COM ZIP	15,236	9,273

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TY 2011 Investments Government Obligations Schedule

Name: Alice Rowan Swanson Foundation

EIN: 27-2782745

Software ID: 11000218

Software Version: 2011.0.0

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value: 20,924

State & Local Government Securities - End of Year Fair Market Value: 20,935 efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491294003012

TY 2011 Other Expenses Schedule

Name: Alice Rowan Swanson Foundation

EIN: 27-2782745

Software ID: 11000218

Software Version: 2011.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	9,385			9,385
Bank Charges	30	30		
State or Local Filing Fees	25			25

TY 2011 Other Notes/Loans Receivable Short Schedule

Name: Alice Rowan Swanson Foundation

EIN: 27-2782745

Software ID: 11000218

Software Version: 2011.0.0

Name of 501(c)(3) Organization	Balance Due
Working Capital for Community Needs Inc	40,000

TY 2011 Other Professional Fees Schedule

Name: Alice Rowan Swanson Foundation

EIN: 27-2782745

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	13,633	13,633		

TY 2011 Taxes Schedule

Name: Alice Rowan Swanson Foundation

EIN: 27-2782745

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2011	1,900	0	0	0
Foreign Tax Paid	878	878	0	0
IRS Excise Tax Payment with 1st ext 2010 990PF	404	0	0	0

Additional Data

Software ID:	11000218
Software Version:	2011.0.0
EIN:	27-2782745
Name:	Alice Rowan Swanson Foundation

Part VI Line 7 - Tax Paid Original Return: 1984

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Brian Swanson
Ruth E Rowan

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN NEAR EAST REFUGEE AID INC1522 K ST NW STE 600 WASHINGTON, DC 20005	N/A	509(a)(1)	General Unrestricted	500
ARISE INCPO BOX 5423 SPRINGFIELD, MA 01101	N/A	509(a)(1)	General Unrestricted	500
BOSTON FOUNDATION INC75 ARLINGTON ST BOSTON, MA 02116	N/A	509(a)(1)	SVP Boston Program	5,500
IRAQI STUDENT PROJECT INC5459 ROSA AVE SAINT LOUIS, MO 63109	N/A	509(a)(1)	Worcester Project	2,000
JOY OF MUSIC PROGRAM INC1 GORHAM ST WORCESTER, MA 01605	N/A	509(a)(1)	Scholarship Fund for Worcester Chilldren	1,000
MIDDLE EAST CHILDRENS ALLIANCE1101-8TH ST 100 BERKELEY, CA 94710	N/A	509(a)(1)	Clean Water Division	500
PARTNERS IN DEVELOPMENT INC 55 MARKET ST STE 201 IPSWICH, MA 01938	N/A	509(a)(1)	General Unrestricted	500
UNITARIAN UNIVERSALIST SERVICE COMM689 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	N/A	509(a)(1)	General Unrestricted	500
WASHINGTON AREA BICYCLIST ASSOCIATI2599 ONTARIO RD NW WASHINGTON, DC 20009	N/A	509(a)(1)	General Unrestricted	1,000
Total . . . . ▶ **3a**				12,000