



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation ELLIS CHARITABLE FOUNDATION		A Employer identification number 27-1490172		
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 1501, NJ2-130-03-31		B Telephone number (see instructions) 609-274-6834		
City or town, state, and ZIP code PENNINGTON NJ 08534-1501		C If exemption application is pending, check here ► <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,092,501 (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)		
Revenue Operating and Administrative Expenses	1 Contributions, gifts, grants, etc., received (attach schedule)	57,115		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	0	0	
	4 Dividends and interest from securities	22,131	21,456	
	5 a Gross rents		0	
	b Net rental income or (loss)	0		
	6 a Net gain or (loss) from sale of assets not on line 10	6,689		
	b Gross sales price for all assets on line 6a	135,669		
	7 Capital gain net income (from Part IV, line 2)		6,689	
	8 Net short-term capital gain			0
	9 Income modifications			
	10 a Gross sales less returns and allowances	0		
	b Less Cost of goods sold	0		
	c Gross profit or (loss) (attach schedule)	0		
	11 Other income (attach schedule)	0	0	0
	12 Total. Add lines 1 through 11	85,935	28,145	0
	13 Compensation of officers, directors, trustees, etc	17,786	7,106	10,672
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16 a Legal fees (attach schedule)	0	0	0
	b Accounting fees (attach schedule)	0	0	0
	c Other professional fees (attach schedule)	0	0	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	290	290	0
	19 Depreciation (attach schedule) and depletion	0	0	0
	20 Occupancy			
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	103	68	35	
24 Total operating and administrative expenses.				
Add lines 13 through 23	18,179	7,464	10,707	
25 Contributions, gifts, grants paid	25,777		25,777	
26 Total expenses and disbursements. Add lines 24 and 25.	43,956	7,464	36,484	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	41,979			
b Net investment income (if negative, enter -0-)		20,681		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form 990-PF (2011)

28

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		0	0	0
2	Savings and temporary cash investments		9,070	114,708	114,708
3	Accounts receivable ►	0			
	Less: allowance for doubtful accounts ►	0	0	0	0
4	Pledges receivable ►	0			
	Less: allowance for doubtful accounts ►	0	0	0	0
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
7	Other notes and loans receivable (attach schedule) ►	0			
	Less allowance for doubtful accounts ►	0	0	0	0
8	Inventories for sale or use		0	0	
9	Prepaid expenses and deferred charges			0	
10	a Investments—U S and state government obligations (attach schedule)	73,793	73,154	74,778	
	b Investments—corporate stock (attach schedule)	595,231	562,237	697,162	
	c Investments—corporate bonds (attach schedule)	0	0	0	
11	Investments—land, buildings, and equipment basis ►	0			
	Less accumulated depreciation (attach schedule) ►	0	0	0	0
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	237,030	207,632	205,853	
14	Land, buildings, and equipment. basis ►	0			
	Less accumulated depreciation (attach schedule) ►	0	0	0	0
15	Other assets (describe ►)	0	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	915,124	957,731	1,092,501	
Liabilities					
17	Accounts payable and accrued expenses	0	0		
18	Grants payable				
19	Deferred revenue	0	0		
20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
21	Mortgages and other notes payable (attach schedule)	0	0		
22	Other liabilities (describe ►)	0	0		
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	915,124	957,731		
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	915,124	957,731		
31	Total liabilities and net assets/fund balances (see instructions)	915,124	957,731		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	915,124
2	Enter amount from Part I, line 27a	2	41,979
3	Other increases not included in line 2 (itemize) ►	3	1,738
4	Add lines 1, 2, and 3	4	958,841
5	Decreases not included in line 2 (itemize) ►	5	1,110
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	957,731

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(I) F M V as of 12/31/69	(J) Adjusted basis as of 12/31/69	(K) Excess of col (I) over col (J), if any			
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,689	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	24,098	962,372	0.025040
2009	1	292,330	0.000003
2008			0.000000
2007			0.000000
2006			0.000000

2 Total of line 1, column (d)	2 0.025043
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.012522
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4 1,109,348
5 Multiply line 4 by line 3	5 13,891
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 207
7 Add lines 5 and 6	7 14,098
8 Enter qualifying distributions from Part XII, line 4	8 36,484

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►

11 Enter the amount of line 10 to be Credited to 2012 estimated tax ► 15 Refunded ► 11

1	207	
2	0	
3	207	
4		
5	207	
6a	222	
6b		
6c	0	
6d		
7	222	
8	0	
9	0	
10	15	
11	0	

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
 MA
 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ► 609-274-6834 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
2a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20_____, 20_____, 20_____, 20_____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ► **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH TRUST COMPANY P O. Box 1501, NJ2-130-03-31 Pennington NJ (TRUSTEE	2 00	17,786	0
-----	.00	0	0	0
-----	00	0	0	0
-----	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,023,658
b	Average of monthly cash balances	1b	102,584
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,126,242
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,126,242
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	16,894
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,109,348
6	Minimum investment return. Enter 5% of line 5	6	55,467

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	55,467
2a	Tax on investment income for 2011 from Part VI, line 5	2a	207
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	207
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,260
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,260
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	55,260

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	36,484
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	36,484
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	207
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,277

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				55,260
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			25,777	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 36,484				
a Applied to 2010, but not more than line 2a			25,777	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				10,707
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				44,553
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NA

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				► 3a 25,777
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____

g Fees and contracts from government agencies .**2 Membership dues and assessments .****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities .****5 Net rental income or (loss) from real estate**

- a Debt-financed property
- b Not debt-financed property

6 Net rental income or (loss) from personal property .**7 Other investment income .****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events .****10 Gross profit or (loss) from sales of inventory .**

11 Other revenue:

- a _____
- b _____
- c _____
- d _____
- e _____

12 Subtotal Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Not Applicable

	Unrelated business income	Excluded by section 512, 513, or 514	(e)		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies .					
2 Membership dues and assessments .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities .					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income .					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events .					
10 Gross profit or (loss) from sales of inventory .					
11 Other revenue:					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		28,820	0
13 Total. Add line 12, columns (b), (d), and (e)				13	28,820

Schedule B
 (Form 990, 990-EZ,
 or 990-PF)
 Department of the Treasury
 Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2011

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

Employer identification number

Name of the organization

27-1490172

ELLIS CHARITABLE FOUNDATION

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization ELLIS CHARITABLE FOUNDATION	Employer identification number 27-1490172
---	--

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE/TRUST RUTH K ELLIS P.O. BOX 1501, NJ2-130-03-31 PENNINGTON NJ 08534 Foreign State or Province _____ Foreign Country _____	\$ 57,115	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	_____ Foreign State or Province. _____ Foreign Country. _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	_____ Foreign State or Province _____ Foreign Country: _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization ELLIS CHARITABLE FOUNDATION	Employer identification number 27-1490172
---	--

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	BRIDGEWATER MASS 108655LP4	\$ 10,779	1/3/2011
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	
		\$ 0	

ELLIS CHARITABLE FOUNDATION

27-1490172 Page 1 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

PERKINS SCHOOL FOR THE BLIND

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,032
--	-----------------

Name

THE SALVATION ARMY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

Name

ODDS FELLOWS HOME OF MA

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

Name

MA HORTICULTURAL SOCIETY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

Name

NEW ENGLAND WILD FLOWER SOCIETY

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

Name

U S FUNDS FOR UNICEF

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

ELLIS CHARITABLE FOUNDATION

27-1490172 Page 2 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

OLD COLONY COUNCIL BOYS SCOUTS OF AMERICA

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING		Amount	1,031

Name

CARROLL CENTER FOR THE BLIND

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING		Amount	1,031

Name

MORGAN MEMORIAL GOODWILL

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING		Amount	1,031

Name

CARE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING		Amount	1,031

Name

PROJECT HOPE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING		Amount	1,031

Name

CHURCH OF WRENTHAM ORIGINAL CONGREGATION

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3)		
Purpose of grant/contribution GENERAL OPERATING		Amount	12,373

ELLIS CHARITABLE FOUNDATION

27-1490172 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

UNITED CHURCH OF NORWOOD

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

Name

ANDOVER NEWTON THEOLOGICAL SCHOOL

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship NONE	Foundation Status 501(C)(3)		
----------------------	--------------------------------	--	--

Purpose of grant/contribution GENERAL OPERATING	Amount 1,031
--	-----------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status		
--------------	-------------------	--	--

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line 18 (990-PF) - Taxes

	Description	290	290	0	0
	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	290	290		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	0	Disbursements for Charitable Purposes
1	ADR FEES	55	55			35
2	STATE AG FEES	35				35
3	INVESTMENT FEES	13	13			
4	PARTNERSHIP DEDUCTIONS					
5	OTHER MISC FEES					
6						
7						
8						
9						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part

	0	0	0
Benefits	Expense Account		Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	222
2 First quarter estimated tax payment	2	_____
3 Second quarter estimated tax payment	3	_____
4 Third quarter estimated tax payment	4	_____
5 Fourth quarter estimated tax payment	5	_____
6 Other payments	6	0
7 Total	7	222

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	25,777
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	25,777

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS								Est. Annual Yield%			
Description		Quantity	Cost Basis	Total	Estimated Market Price	Estimated Market Value	Annual Income	Estimated	Annual Income	Est. Annual Yield%	
CASH		0.25	0.25			25					
BIF MONEY FUND		119,228.00	119,228.00	119,228.00	10,000	119,228.00		12	12	.01	
TOTAL			119,228.25	119,228.25		119,228.25		12	12	.01	
GOVERNMENT AND AGENCY SECURITIES¹											
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Accrued Interest	Estimated	Annual Income	Estimated Current Yield%	
NOTES 05.000% MAR 15 2016	△ FEDERAL NATL MTG ASSOC	08/31/09	20,000	21,299.05	116,5320	23,306.40	2,007.35	291.67	1,000	4.29	
MOODY'S: AAA S&P: AA+ CUSIP: 31359MH89											
ORIGINAL UNIT/TOTAL COST ¹											
NOTES 05.000% MAR 15 2016	△ FEDERAL HOME LOAN BANK	08/31/09	50,000	51,854.58	102,9440	51,472.00	(382.58)	888.89	2,500	4.85	
CALLABLE BONDS 05.000% AUG 22 2016											
MOODY'S: AAA S&P: AA+ CUSIP: 3133XRY38											
ORIGINAL UNIT/TOTAL COST ¹											
TOTAL		70,000	73,153.63		74,778.40	1,624.77		1,180.56	3,500	4.68	

DI PLEASE REFER TO NOTES BEI OWN FOR INFORMATION REGARDING CREDIT RATINGS

ELLIS CHARITABLE FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL
INVESTMENTS

December 01, 2011-December 30, 2011

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit	Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield%
APPLE INC		AAPL	01/12/10	40	207.7547	8,310.19	405,0000	16,200.00	7,889.81			
			02/16/10	40	202,6000	8,104.00	405,0000	16,200.00	8,096.00			
			05/07/10	60	240,0600	14,403.60	405,0000	24,300.00	9,896.40			
			09/28/10	35	284,6400	9,962.40	405,0000	14,175.00	4,212.60			
	<i>Subtotal</i>			175		40,780.19		70,875.00		30,094.81		
CELGENE CORP COM		CELG	06/01/11	167	60,4377	10,093.10	67,6000		11,289.20	1,196.10		
CITIGROUP INC COM NEW		C	10/19/10	400	41,9000	16,760.00	26,3100		10,524.00	(6,236.00)	16	.15
COCA COLA COM		KO	02/16/10	425	54,0299	22,962.71	69,9700		29,737.25	6,774.54		
DANAHER CORP DEL COM		DHR	02/16/10	470	36,2828	17,052.94	47,0400		22,108.80	5,055.86	47	.21
			05/25/10	150	39,0600	5,859.00	47,0400		7,056.00	1,197.00	15	.21
			06/09/10	180	38,7700	6,978.60	47,0400		8,467.20	1,488.60	18	.21
	<i>Subtotal</i>			800		29,890.54		37,632.00		7,741.46	80	.21
DEERE CO		DE	02/16/10	430	53,7899	23,129.66	77,3500		33,260.50	10,130.84	706	2.12
GENUINE PARTS CO		GPC	02/16/10	600	40,5599	24,335.94	61,2000		36,720.00	12,384.06	1,081	.294
GOOGLE INC CL A		GOOG	02/16/10	40	536,1300	21,445.20	645,9000		25,836.00	4,390.80		
			05/07/10	35	497,0000	17,395.00	645,9000		22,606.50	5,211.50		
			05/25/10	25	472,4300	11,810.75	645,9000		16,147.50	4,336.75		
	<i>Subtotal</i>			100		50,650.95		64,590.00		13,939.05		
HONEYWELL INTL INC DEL		HON	08/31/09	455	36,7200	16,707.60	54,3500		24,729.25	8,021.65	678	2.74
INTL BUSINESS MACHINES CORP IBM		IBM	08/31/09	160	117,4900	18,798.40	183,8800		29,420.80	10,622.40	480	1.63
			02/16/10	25	124,4600	3,111.50	183,8800		4,597.00	1,485.50	75	.63
			05/07/10	50	122,6700	6,133.50	183,8800		9,194.00	3,060.50	150	.63
	<i>Subtotal</i>			235		28,043.40		43,211.80		15,168.40	705	.63
JOHNSON AND JOHNSON COM		JNJ	02/16/10	365	62,9698	22,984.01	65,5800		23,936.70	952.69	833	3.47
JPMORGAN CHASE & CO		JPM	10/19/10	500	38,4100	19,205.00	33,2500		16,625.00	(2,580.00)	500	3.00

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued)													
Description		Symbol	Acquired	Quantity	Unit	Cost Basis	Total Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%	
MCDONALDS CORP	COM	MCD	08/31/09	220	56,4450	12,417.90	100,3300	22,072.60	9,654.70	616	2.79		
Subtotal			02/16/10	140	63,5999	8,903.99	100,3300	14,046.20	5,142.21	392	2.79		
ORACLE CORP \$0.01	DEL	ORCL	02/16/10	730	23,5582	17,197.49	25,6500	18,724.50	1,527.01	176	.93		
Subtotal			06/09/10	70	21,8300	1,531.60	25,6500	1,795.50	263.90	17	.93		
PHILIP MORRIS INTL INC		PM	02/16/10	465	49,7378	18,729.09	23,128.12	78,4800	20,520.00	1,790.91	193	.93	
PROCTER & GAMBLE CO		PG	02/16/10	370	62,6072	23,164.70	66,7100	24,682.70	1,518.00	13,365.08	1,433	3.92	
SEADRILL LTD		SDRL	06/17/11	324	33,0329	10,702.66	33,1800	10,750.32	47.66	985	9.16		
TECK RESOURCES LTD CL.S B		TCK	01/12/10	350	39,4091	13,793.19	35,1900	12,316.50	(1,476.69)	283	2.29		
Subtotal			02/16/10	125	37,3274	4,665.93	35,1900	4,398.75	(267.18)	101	2.29		
Subtotal			05/07/10	125	35,2798	4,409.98	35,1900	4,398.75	(11.23)	101	2.29		
Subtotal			05/25/10	300	30,5300	9,159.00	35,1900	10,557.00	1,398.00	243	2.29		
Subtotal			11/11/10	300	50,0600	15,018.00	35,1900	10,557.00	(4,461.00)	243	2.29		
Subtotal			1,200		47,046.10			42,228.00	(4,818.10)	971	2.29		
TORCHMARK CORP	COM	TMK	08/31/09	540	28,1733	15,213.60	43,3900	23,430.60	8,217.00	260	1.10		
Subtotal			02/16/10	37	29,2267	1,081.39	43,3900	1,605.43	524.04	18	1.10		
VALE SA		VALE	02/16/10	173	32,2060	5,571.64	43,3900	7,506.47	1,934.83	84	1.10		
Subtotal			05/25/10	750	21,866.63			32,542.50	10,675.87	362	1.10		
Subtotal			05/25/10	850	27,8184	23,645.64	21,4500	18,232.50	(5,413.14)	24	.13		
Subtotal			05/25/10	150	24,8065	3,720.98	21,4500	3,217.50	(503.48)	5	.13		
TOTAL				1,000		27,366.62		21,450.00	(5,916.62)	29	.13		
										562,236.80	134,925.42		
											697,162.22	12,468.17	



ELLIS CHARITABLE FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/JIT		Quantity	Total Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
Description										
ISHARES iBOXX \$ INV GRADE CORP BD FUND		400	44,209.76	113,7600	45,504.00	1,294.24	44,209	1,294	1,998	4.38
SYMBOL: LQD	Initial Purchase:08/10/10									
Fixed Income 100%										
ISHARES BARCLYS 1-3 YEAR TREAS INDEX FUND		593	49,737.88	84,5000	50,108.50	370.62	49,737	370	406	.80
SYMBOL: SHY	Initial Purchase:08/31/09									
Fixed Income 100%										
ISHARES BARCLAYS TIPS BO PROTECTED SEC'S rD		123	12,832.62	116,6900	14,352.87	1,520.25	12,832	1,520	589	4.09
SYMBOL: TIP	Initial Purchase:07/01/09									
Fixed Income 100%										
ISHARES BARCLAYS MBS BON FUND		620	66,318.61	108,0700	67,003.40	634.79	66,318	684	2,233	3.33
SYMBOL: MBB	Initial Purchase:07/01/09									
Fixed Income 100%										
JEFFERIES TR JCRB GLOBL COMMODITY EQUITY INDEX FD		679	34,533.13	42,5400	28,884.66	(5,648.47)	34,533	(5,648)	392	1.35
SYMBOL: CREQ	Initial Purchase: 01/26/11									
Equity 100%										
Subtotal (Fixed Income)									176,968.77	
Subtotal (Equities)									28,884.66	

ELLIS CHARITABLE FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Estimated Current Yield%
TOTAL		207,632.00		205,853.43	(1,778.57)		(1,780)	5,618	2.73
TOTAL PRINCIPAL INVESTMENTS		962,250.68		1,097,022.30	134,771.62		21,598	2.97	

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment.

Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

¹Some agency securities are not backed by the full faith and credit of the United States government.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Annual Income	Estimated Annual Yield%
BIF MONEY FUND		21,257.00		1,0000	21,257.00	2
TOTAL INCOME INVESTMENTS		21,257.00			21,257.00	2



ELLIS CHARITABLE FOUNDATION

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS