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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

| | | |
|---|------------|--|
| Name of foundation NORTHWEST CHARITABLE FOUNDATION | | A Employer identification number 27-1403629 |
| Number and street (or P.O. box number if mail is not delivered to street address) 100 LIBERTY STREET | Room/suite | B Telephone number (see instructions) 814-728-7260 |
| City or town, state, and ZIP code WARREN PA 16365 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div> | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,655,448 (Part I, column (d) must be on cash basis) | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | | |

| Part I | | Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------|--|--|---------|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | | |
| | 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| | 3 | Interest on savings and temporary cash investments | 21 | 21 | | | |
| | 4 | Dividends and interest from securities | 572,288 | 572,288 | | | |
| | 5a | Gross rents | | | | | |
| | b | Net rental income or (loss) | | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | | | | | |
| | b | Gross sales price for all assets on line 6a | | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | | |
| | 8 | Net short-term capital gain | | | 0 | | |
| | 9 | Income modifications | | | | | |
| | 10a | Gross sales less returns & allowances | | | | | |
| Operating and Administrative Expenses | b | Less Cost of goods sold | | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | | |
| | 11 | Other income (attach schedule) | | | | | |
| | 12 | Total. Add lines 1 through 11 | 572,309 | 572,309 | 0 | | |
| | 13 | Compensation of officers, directors, trustees, etc. | 0 | | | | |
| | 14 | Other employee salaries and wages | | | | | |
| | 15 | Pension plans, employee benefits | | | | | |
| | 16a | Legal fees (attach schedule) SEE STMT 1 | 1,737 | | | | 1,737 |
| | b | Accounting fees (attach schedule) STMT 2 | 5,015 | 501 | | | 4,514 |
| | c | Other professional fees (attach schedule) | | | | | |
| | 17 | Interest | | | | | |
| | 18 | Taxes (attach schedule) (see instructions) STMT 3 | 8,304 | | | | 104 |
| 19 | Depreciation (attach schedule) and depletion | | | | | | |
| 20 | Occupancy | | | | | | |
| 21 | Travel, conferences, and meetings | | | | | | |
| 22 | Printing and publications | | | | | | |
| 23 | Other expenses (att. sch.) STMT 4 | 18,129 | 17,259 | | | 870 | |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 33,185 | 17,760 | 0 | | 7,225 | |
| 25 | Contributions, gifts, grants paid | 198,408 | | | | 198,408 | |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 231,593 | 17,760 | 0 | | 205,633 | |
| | 27 | Subtract line 26 from line 12 | | | | | |
| | a | Excess of revenue over expenses and disbursements | 340,716 | | | | |
| | b | Net investment income (if negative, enter -0-) | | 554,549 | | | |
| | c | Adjusted net income (if negative, enter -0-) | | | 0 | | |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|------------------------------------|-----|---|----------------|-----------------------|-------------|------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash—non-interest-bearing | | 42,845 | 19,932 | 19,932 |
| | 2 | Savings and temporary cash investments | | | | |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | |
| | 7 | Other notes and loans receivable (att. schedule) ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | 0 | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10a | Investments—U.S. and state government obligations (attach schedule) | | | | |
| | b | Investments—corporate stock (attach schedule) SEE STMT 5 | | 12,775,650 | 12,775,650 | 15,892,909 |
| | c | Investments—corporate bonds (attach schedule) | | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ | | | | |
| | | Less: accumulated depreciation (attach sch.) ▶ | | | | |
| | 12 | Investments—mortgage loans | | | | |
| | 13 | Investments—other (attach schedule) SEE STATEMENT 6 | | 1,379,119 | 1,742,748 | 1,742,607 |
| | 14 | Land, buildings, and equipment basis ▶ | | | | |
| | | Less: accumulated depreciation (attach sch.) ▶ | | | | |
| | 15 | Other assets (describe ▶) |) | | | |
| | 16 | Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | | 14,197,614 | 14,538,330 | 17,655,448 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | |
| | 18 | Grants payable | | | | |
| | 19 | Deferred revenue | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | |
| | 22 | Other liabilities (describe ▶) |) | | | |
| | 23 | Total liabilities (add lines 17 through 22) | | 0 | 0 | |
| Net Assets or Fund Balances | | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/> | | | | |
| | 24 | Unrestricted | | 14,197,614 | 14,538,330 | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/> | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 30 | Total net assets or fund balances (see instructions) | | 14,197,614 | 14,538,330 | |
| | 31 | Total liabilities and net assets/fund balances (see instructions) | | 14,197,614 | 14,538,330 | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 14,197,614 |
| 2 | Enter amount from Part I, line 27a | 2 | 340,716 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 14,538,330 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 14,538,330 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--|--------------------------------------|----------------------------------|
| 1a N/A | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|--|
| 2 Capital gain net income or (net capital loss) | <div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> | 2 | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2010 | 78,615 | 15,698,302 | 0.005008 |
| 2009 | | 15,167,186 | |
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |

| | | |
|---|----------|------------|
| 2 Total of line 1, column (d) | 2 | 0.005008 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.002504 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 17,043,174 |
| 5 Multiply line 4 by line 3 | 5 | 42,676 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 5,545 |
| 7 Add lines 5 and 6 | 7 | 48,221 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 205,633 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|-----------|---|-----------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 5,545 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 5,545 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 5,545 |
| 6 | Credits/Payments: | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 6,900 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 6,900 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,355 |
| 11 | Enter the amount of line 10 to be: Credited to 2012 estimated tax 1,355 Refunded | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | | | |
|--|-----------|----------|----------|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | X | |

14 The books are in care of ► **BOOKKEEPER** Telephone no ► **814-728-7260**
100 LIBERTY STREET
 Located at ► **WARREN** PA ZIP+4 ► **16365**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

| | | | |
|---|-----------|------------|-----------|
| 16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No |
| | | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No |
|---|-----------------------------------|-----------|----------|
| 1a During the year did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A ► <input type="checkbox"/> | 1b | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | N/A | 1c | |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20 | | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A | | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

☐

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 7 | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| Total. Add lines 1 through 3 | |

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 16,786,000 |
| b | Average of monthly cash balances | 1b | 516,715 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | Total (add lines 1a, b, and c) | 1d | 17,302,715 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 17,302,715 |
| 4 | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) | 4 | 259,541 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 17,043,174 |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 852,159 |

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

| | | | |
|-----------|---|-----------|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 852,159 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 5,545 |
| b | Income tax for 2011. (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 5,545 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 846,614 |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | 846,614 |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 846,614 |

Part XII **Qualifying Distributions** (see instructions)

| | | | |
|----------|--|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 205,633 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 205,633 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 5,545 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 200,088 |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 338,646 |
| 2 Undistributed income, if any, as of the end of 2011: | | | | |
| a Enter amount for 2010 only | | | 72,175 | |
| b Total for prior years 20____, 20____, 20____ | | | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | | | | |
| f Total of lines 3a through e | | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 205,633 | | | | |
| a Applied to 2010, but not more than line 2a | | | 72,175 | |
| b Applied to undistributed income of prior years (Election required—see instructions) | | | | |
| c Treated as distributions out of corpus (Election required—see instructions) | | | | |
| d Applied to 2011 distributable amount | | | | 133,458 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions | | | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions | | | | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | 205,188 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | | | | |
| e Excess from 2011 | | | | |

| | |
|-----------------|--|
| Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) |
|-----------------|--|

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

| | | |
|---|---------------|------------|
| b Check box to indicate whether the foundation is a private operating foundation described in section | 4942(j)(3) or | 4942(j)(5) |
|---|---------------|------------|

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter.

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

| | |
|----------------|--|
| Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.) |
|----------------|--|

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business) | | | | |
| a Paid during the year SEE STATEMENT 8 | | | | 198,408 |
| Total | | | ▶ 3a | 198,408 |
| b Approved for future payment N/A | | | | |
| Total | | | ▶ 3b | |

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|----------|-------------------|-----------------|-----------------------|
| LEGAL FEES | \$ 1,737 | \$ | \$ | \$ 1,737 |
| TOTAL | \$ 1,737 | \$ 0 | \$ 0 | \$ 1,737 |

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|----------|-------------------|-----------------|-----------------------|
| ACCOUNTING FEES | \$ 5,015 | \$ 501 | \$ | \$ 4,514 |
| TOTAL | \$ 5,015 | \$ 501 | \$ 0 | \$ 4,514 |

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|---------------|----------|-------------------|-----------------|-----------------------|
| EXCISE TAX | \$ 8,200 | \$ | \$ | \$ 104 |
| FRANCHISE TAX | 104 | | | |
| TOTAL | \$ 8,304 | \$ 0 | \$ 0 | \$ 104 |

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

| Description | Total | Net Investment | Adjusted Net | Charitable Purpose |
|-----------------|-----------|-------------------|-----------------|-----------------------|
| EXPENSES | \$ | \$ | \$ | |
| INVESTMENT FEES | 17,259 | 17,259 | | 850 |
| IRS FEES | 850 | | | 20 |
| WIRE FEES | 20 | | | |
| TOTAL | \$ 18,129 | \$ 17,259 | \$ 0 | \$ 870 |

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> | <u>Fair Market Value</u> |
|---------------------------|------------------------------|------------------------|-------------------------------|------------------------------|
| NORTHWEST BANCSHARES INC. | \$ 12,775,650 | \$ 12,775,650 | | \$ 15,892,909 |
| TOTAL | \$ 12,775,650 | \$ 12,775,650 | | \$ 15,892,909 |

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

| <u>Description</u> | <u>Beginning of Year</u> | <u>End of Year</u> | <u>Basis of Valuation</u> | <u>Fair Market Value</u> |
|--------------------------------------|------------------------------|------------------------|-------------------------------|------------------------------|
| FEDERATED ULTRASHORT BOND #108 | \$ 1,120,312 | \$ 1,120,312 | | \$ 1,120,171 |
| FEDERATED PRIME CASH OBLIGATION #851 | 258,807 | 622,436 | | 622,436 |
| TOTAL | \$ 1,379,119 | \$ 1,742,748 | | \$ 1,742,607 |

Federal Statements

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

| Name and Address | Title | Average Hours | Compensation | Benefits | Expenses |
|--|--------------|---------------|--------------|----------|----------|
| GREGORY C. LAROCCA 100 LIBERTY STREET WARREN PA 16365 | PRESIDENT | 5.00 | 0 | 0 | 0 |
| VICKI L. STEC 100 LIBERTY STREET WARREN PA 16365 | VICE PRESIDE | 5.00 | 0 | 0 | 0 |
| DONALD E. REED 100 LIBERTY STREET WARREN PA 16365 | TREASURER | 5.00 | 0 | 0 | 0 |
| JESSIE L. THOMAS 100 LIBERTY STREET WARREN PA 16365 | SECRETARY | 5.00 | 0 | 0 | 0 |
| WILLIAM J. WAGNER 100 LIBERTY STREET WARREN PA 16365 | DIRECTOR | 1.00 | 0 | 0 | 0 |
| RICHARD E. MCDOWELL 100 LIBERTY STREET WARREN PA 16365 | DIRECTOR | 1.00 | 0 | 0 | 0 |
| PHILIP M. TREDWAY 100 LIBERTY STREET WARREN PA 16365 | DIRECTOR | 1.00 | 0 | 0 | 0 |
| SONIA M. PROBST 100 LIBERTY STREET WARREN PA 16365 | DIRECTOR | 1.00 | 0 | 0 | 0 |

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

| Name | | Address | | Relationship | | Status | Purpose | Amount |
|-------------------------------------|--|--------------------------|--|--------------|--|---------|--------------------------------------|--------|
| GROVE CITY AREA UNITED FUND | | 119 SOUTH BROAD STREET | | NONE | | CHARITY | UNITED WAY CONTRIBUTION 2011 | 1,500 |
| GROVE CITY PA 16127 | | 2790 WEST COLLEGE AVENUE | | NONE | | CHARITY | UNITED WAY CONTRIBUTION 2011 | 1,000 |
| UNITED WAY OF CENTRE COUNTY | | 54 FRALEY STREET | | NONE | | CHARITY | UNITED WAY CONTRIBURION 2011 | 600 |
| ST. COLLEGE PA 16801 | | 13 EAST THIRD STREET | | NONE | | CHARITY | UNITED WAY CONTRIBUTION 2011 | 1,400 |
| KANE AREA UNITED FUND | | P.O. BOX 844 | | NONE | | CHARITY | UNITED FUND CONTRIBUTION 2011 | 46,500 |
| KANE PA 16735 | | 302 WEST THIRD AVENUE | | NONE | | CHARITY | 2011-2012 PROGRAM SPONSORSHIP | 10,000 |
| UNITED WAY OF MIFFLIN-JUNIATA | | P.O. BOX 1391 | | NONE | | CHARITY | EMERGENCY HOMELESS SHELTER & SERV. L | 5,000 |
| LEWISTOWN PA 17044 | | P.O. BOX 1235 | | NONE | | CHARITY | KITCHEN RENOVATIONS | 5,000 |
| UNITED FUND OF WARREN COUNTY | | 3091 ENTERPRISE DRIVE | | NONE | | CHARITY | HOLIDAY MEALS FOR POOR | 6,000 |
| WARREN PA 16365 | | 576 VINE STREET | | NONE | | CHARITY | CHILDREN'S CHRISTMAS TAGS | 5,000 |
| STRUTHERS LIBRARY THEATRE | | 1008 SOUTH SECOND STREET | | NONE | | CHARITY | ADOPTION, FAMILY SUPPORT SERVICES | 5,000 |
| WARREN PA 16365 | | 1 SOUTH FRONT STREET | | NONE | | CHARITY | YOUTH PROGRAM, LIBRARY COLLECTION, & | 5,000 |
| HOUSING TRANSITIONS, INC. | | 302 FRENCH STREET | | NONE | | CHARITY | SCHOOL-BASED HEALTH CENTER TO UNDERS | 5,000 |
| STATE COLLEGE PA 16804 | | 411 STATE STREET | | NONE | | CHARITY | DONATION TOWARD NEW BUILDING | 5,000 |
| STATE COLLEGE MEALS ON WHEELS | | 1001 STATE STREET | | NONE | | CHARITY | SOFTWARE UPDATE | 6,900 |
| STATE COLLEGE PA 16804 | | 1608 WALNUT STREET | | NONE | | CHARITY | CLINIC DONATIONS (MEDICAL & DENTAL) | 6,980 |
| THE SALVATION ARMY OF CENTRE COUNTY | | 413 NORTH MAIN STREET | | NONE | | CHARITY | DONATION TOWARD TARGET GOAL | 6,000 |
| STATE COLLEGE PA 16801 | | 418 SPRING STREET | | NONE | | CHARITY | HCAAT (HEALTHCARE ACTION TEAM) | 6,000 |
| THE SALVATION ARMY OF JOHNSTOWN, PA | | 101 EAST FOURTH STREET | | NONE | | CHARITY | MENTORING YOUTH (EDUCATION, ADVOCACY | 6,000 |
| JOHNSTOWN PA 15907 | | | | | | | | |
| CHILDREN'S AID SOCIETY | | | | | | | | |
| CLEARFIELD PA 16830 | | | | | | | | |
| JOSEPH & ELIZABETH SHAW PUBLIC LIBR | | | | | | | | |
| CLEARFIELD PA 16830 | | | | | | | | |
| UPMC HAMOT | | | | | | | | |
| ERIE PA 16507 | | | | | | | | |
| ERIE ART MUSEUM | | | | | | | | |
| ERIE PA 16501 | | | | | | | | |
| ACES (AMERICANS FOR THE COMPETITIVE | | | | | | | | |
| ERIE PA 16501 | | | | | | | | |
| ST. PAUL'S NEIGHBORHOOD FREE CLINIC | | | | | | | | |
| ERIE PA 16502 | | | | | | | | |
| UNITED WAY OF SOUTHERN CHAUTAUQUA C | | | | | | | | |
| JAMESTOWN NY 14701 | | | | | | | | |
| CHAUTAUQUA REGION COMMUNITY FOUNDAT | | | | | | | | |
| JAMESTOWN NY 14701 | | | | | | | | |
| CHAUTAUQUA STRIDERS MENTORING PROGR | | | | | | | | |
| JAMESTOWN NY 14701 | | | | | | | | |

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

| Name | | Address | | | Purpose | Amount |
|-------------------------------------|---------------------------|---------|-------------------------------------|--|---------|---------|
| Address | Relationship | Status | | | | |
| ST. SUSAN CENTER | P.O. BOX 1276 | CHARITY | NUTRITIONAL MEALS TO LOW INCOME | | | 6,000 |
| JAMESTOWN NY 14702 | NONE | CHARITY | | | | |
| SISTERS OF CHARITY HOSPITAL FOUNDAT | 2157 MAIN STREET | CHARITY | TOWARD HOSPITAL'S SURGICAL PROGRAM | | | 6,000 |
| BUFFALO NY 14214 | NONE | CHARITY | | | | |
| CASA OF WARREN & FOREST COUNTIES | 207 SECOND AVENUE | CHARITY | WORK WITH NEGLECTED/ABUSED KIDS | | | 500 |
| WARREN PA 16365 | NONE | CHARITY | | | | |
| THE UNION ENHANCEMENT FOUNDATION | 354 BAKER STREET | CHARITY | K-12 CHINESE & ARABIC CLASSES | | | 7,500 |
| RIMBERSBURG PA 16248 | NONE | CHARITY | | | | |
| YWCA OF BUTLER | 120 WEST CUNNINGHAM STREE | CHARITY | SCHOLARSHIPS FOR PRE-SCHOOL FOR LOW | | | 4,028 |
| BUTLER PA 16001 | NONE | CHARITY | | | | |
| CAS (COMMUNITY ACTION SOUTHWEST) | 150 WEST BEAU STREET | CHARITY | ENCOURAGE LOW-INCOME TO SAVE | | | 10,000 |
| WASHINGTON PA 15301 | NONE | CHARITY | | | | |
| WARREN GENERAL HOSPITAL | 2 CRESCENT PARK WEST | CHARITY | CANCER CENTER | | | 25,000 |
| WARREN PA 16365 | NONE | CHARITY | | | | |
| SECOND HARVEST FOOD BANK | 1507 GRIMM DRIVE | CHARITY | FOOD FOR NEEDY IN NORTHWESTERN, PA | | | 5,000 |
| ERIE PA 16501 | NONE | CHARITY | | | | |
| THE FRIENDS OF THE ROUSE ESTATE | 701 ROUSE AVENUE | CHARITY | DONATION - GOLD LEVEL SPONSOR | | | 2,000 |
| YOUNGSVILLE PA 16371 | NONE | CHARITY | | | | |
| UNITED WAY OF CAMERON COUNTY | PO BOX 134 | CHARITY | VOIDED CHECK | | | -1,500 |
| EMPORIUM PA 15813 | NONE | CHARITY | | | | |
| TOTAL | | | | | | 198,408 |

Form 990-PF Return Summary

For calendar year 2011, or tax year beginning

, and ending

27-1403629

NORTHWEST CHARITABLE FOUNDATION

Investment Income

| | | |
|--------------------------------|----------------|----------------|
| Interest | <u>21</u> | |
| Dividends | <u>572,288</u> | |
| Gross rents | | |
| Capital gain net income | | |
| Other income | | |
| Total investment income | | <u>572,309</u> |

Expenses

| | | |
|------------------------------|---------------|---------------|
| Officer compensation | | |
| Salaries / employee benefits | | |
| Other expenses | <u>17,760</u> | |
| Total expenses | | <u>17,760</u> |

Net investment income

554,549

Taxes / Credits

| | | |
|------------------|--------------|--------------|
| Regular tax | <u>5,545</u> | |
| Section 511 tax | | |
| Subtitle A tax | | |
| Total tax | | <u>5,545</u> |

Payments / Penalties / Application

| | | |
|---|--------------|--------------|
| Estimated tax payments | <u>6,900</u> | |
| Tax withheld | | |
| Other payments | | |
| Estimated tax penalty | | |
| Overpayment applied to next year's tax | <u>1,355</u> | |
| Payments / penalty / application | | <u>5,545</u> |

Net tax due

0

Interest on late payments

Failure to file penalty

Failure to pay penalty

Additions to tax

Balance due

Refund

Revenue / Expenses per Books Adjusted Net Income

| | | |
|------------------------|----------------|----------------|
| Total contributions | | |
| Interest | <u>21</u> | <u>21</u> |
| Dividends | <u>572,288</u> | <u>572,288</u> |
| Capital gains / losses | | |
| Income modifications | | |
| Sale of inventory | | |
| Other income | | |
| Total revenue | <u>572,309</u> | <u>572,309</u> |
| Total expenses | <u>231,593</u> | |
| Excess / ANI | <u>340,716</u> | |

Next Year's Estimates

| | |
|--------------|--|
| 1st quarter | |
| 2nd quarter | |
| 3rd quarter | |
| 4th quarter | |
| Total | |

Miscellaneous Information

Amended return

Return / extended due date 05/15/12

Balance Sheet

| | Beginning | Ending | Differences |
|-------------|-------------------|-------------------|----------------|
| Assets | <u>14,197,614</u> | <u>14,538,330</u> | |
| Liabilities | | | |
| Net assets | <u>14,197,614</u> | <u>14,538,330</u> | <u>340,716</u> |

Northwest Charitable Foundation
 EIN: 27-1403629
 2011 Form 990-PF
 Part XIII Attachment

The Foundation is in its start-up period under Reg. 53.4942(a)-3(b)(4)(i). Its start up period is January 1, 2010 through December 31, 2013. Under Reg. 53.492(a)-3(b)(4)(iii) the Foundation is not required to make a distribution until the end of the start-up period. Below is a table showing the start-up period activity as of December 31, 2011.

| | | Gross Distributable Amount | | | Start-up Period Distributable Amount |
|--|------|----------------------------------|---|----------|--|
| | | | | | |
| Year 1 | 2010 | 779,754 | x | 20% = \$ | 155,951 |
| Year 2 | 2011 | 846,614 | x | 40% = | <u>338,646</u> |
| | | | | | 494,597 |
| 2010 distributions | | | | | (83,776) |
| 2011 distributions | | | | | <u>(205,633)</u> |
| Remaining distributable amount at 12/31/11 | | | | | <u><u>205,188</u></u> |