efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491313005062

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

A Employer identification number
27-1402549

Number and street (or P O box number if mail is not delivered to street address) Room/suite
326 - 71ST STREET

B Telephone number (see page 10 of the instructions)
(305) 866-6266

City or town, state, and ZIP code
MIAMI BEACH, FL 33141

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,524,227

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	350,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	270	270	270	
	4	Dividends and interest from securities	230,660	230,660	230,660	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	182,436			
	b	Gross sales price for all assets on line 6a 1,432,424				
	7	Capital gain net income (from Part IV, line 2)		182,436		
	8	Net short-term capital gain			14,026	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	763,366	413,366	244,956	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	129,000	64,500		64,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,511	2,256		2,255
	b	Accounting fees (attach schedule)	38,000	19,000		19,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,423	1,423		711
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	41,074	41,052		20,536
	24	**Total operating and administrative expenses.** Add lines 13 through 23	214,008	128,231		107,002
	25	Contributions, gifts, grants paid	112,500			112,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	326,508	128,231		219,502
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	436,858			
	b	**Net investment income** (if negative, enter -0-)		285,135		
	c	**Adjusted net income** (if negative, enter -0-)			244,956	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,078	690,528	690,528
	2	Savings and temporary cash investments	1,051,674	134,046	134,046
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		261,646	261,646
	b	Investments—corporate stock (attach schedule)	4,786,366	4,767,568	4,767,568
	c	Investments—corporate bonds (attach schedule)	261,116	285,215	285,215
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans	372,087	384,871	384,871
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	470	353	353
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,486,791	6,524,227	6,524,227
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,486,791	6,524,227	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	6,486,791	6,524,227	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,486,791	6,524,227	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,486,791
2	Enter amount from Part I, line 27a	2	436,858
3	Other increases not included in line 2 (itemize) ▶	3	10,723
4	Add lines 1, 2, and 3	4	6,934,372
5	Decreases not included in line 2 (itemize) ▶	5	410,145
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,524,227

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b	Capital Gain Dividends			
c	UBS SHORT TERM (SEE ATTACHED)	P	2011-01-01	2011-12-31
d	UBS LONG TERM (SEE ATTACHED)	P	2001-01-01	2011-12-31
e	UBS SHORT TERM (SEE ATTACHED)	P	2011-01-01	2011-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				10,113
b				
c	289,793		289,837	-44
d	342,132		224,116	118,016
e	5,766		1,431	4,335

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				-44
d				118,016
e				4,335

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	182,436
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	14,026

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	26,314	5,690,024	0 00463
2009		1,595,710	
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	0 00463
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 00231
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,007,923
5	Multiply line 4 by line 3	5	13,896
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,851
7	Add lines 5 and 6	7	16,747
8	Enter qualifying distributions from Part XII, line 4	8	707,002

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,851
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,851
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,851
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,175		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,175
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	7
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	683
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARC GIDNEY Telephone no ▶(305) 866-6266

Located at ▶MARC GIDNEY TRUSTEE MIAMI BEACH FL ZIP+4 ▶33141

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARC GIDNEY 326 - 71ST STREET MIAMI BEACH, FL 33141	Trustee 20 00	129,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Marc Gidney 326 71st Street Miami Beach, FL 33141	Director	129,000

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,432,856
b	Average of monthly cash balances	1b	666,558
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	6,099,414
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,099,414
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	91,491
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,007,923
6	**Minimum investment return.** Enter 5% of line 5	6	300,396

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	300,396
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 2,851		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,851
3	Distributable amount before adjustments Subtract line 2c from line 1	3	297,545
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	297,545
6	Deduction from distributable amount (see page 25 of the instructions)	6	178,527
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	119,018

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	219,502
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	487,500
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	707,002
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,851
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	704,151

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				119,018
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			30,516	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 707,002				
a Applied to 2010, but not more than line 2a			30,516	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				119,018
e Remaining amount distributed out of corpus	557,468			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	557,468			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	557,468			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . . 557,468				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8th Street MARC 540 Miami, FL 33199	NONE	Public	SCHOLARSHIP FUND	112,500
Total . . . . ▶ **3a**				112,500
b *Approved for future payment*				
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8th Street MARC 540 Miami, FL 33199	NONE	Public	SCHOLARSHIP FUND	487,500
Total . . . . ▶ **3b**				487,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					270
4 Dividends and interest from securities. . . .					230,660
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					182,436
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					413,366

13 **Total.** Add line 12, columns (b), (d), and (e). 13 413,366

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
348	Proceeds from investment activity funds the foundation to which in turn distributes to qualifying recipients

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-08	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: Laurence A Herrup	Date	Check if self-employed ☐	PTIN
Firm's name ▶ Laurence A Herrup CPA PA		Firm's EIN ▶	
Firm's address ▶ 326 71 Street Miami Beach, FL 331413038		Phone no (305)866-6611	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ Yes ☐ No

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491313005062

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization	**Employer identification number**
MRS BETTY G READER SCHOLARSHIP FUND aka BETTY SIEGEL READER SCHOLARSHIP FD	27-1402549

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

Employer identification number
27-1402549

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BETTY READER REV TRUST 326 - 71ST STREET MIAMI BEACH, FL 33141	$ 350,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

Employer identification number
27-1402549

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

Employer identification number
27-1402549

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:	11000144
Software Version:	2011v1.2
EIN:	27-1402549
Name:	MRS BETTY G READER SCHOLARSHIP FUND aka BETTY SIEGEL READER SCHOLARSHIP FD

Form 990PF - Special Condition Description:

Special Condition Description

TY 2011 Accounting Fees Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	38,000	19,000	0	19,000

TY 2011 Cash Distribution Explanation Statement

Name: MRS BETTY G READER SCHOLARSHIP FUND

aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Explanation: The Foundation has entered into a Gift Agreement with Florida International University (FIU) to provide $600,000 for scholarships. While the process to enroll qualifying candidates began in 2011 it has been determined that it will take 2-3 years to fully implement the full value of the gift. Therefore $112,500 of the gift was provided to FIU in 2011 with the remainder set-aside and provided for within the provisions of the cash-distribution test.

TY 2011 Contractor Compensation Explanation

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Contractor	Explanation
Marc Gidney	Director of all operations, including investment management and scholarship decision making.

TY 2011 General Explanation Attachment

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Identifier	Return Reference	Explanation
	Form 990 Part IV(a) Line 1a	The attached detail of the 2011 capital tranactions
		Start Up Period2010 Discount 80%Caclulated Distributable Amount 281,751Reduction Amount (Start-Up Period) 225,400Necessary Distribution 56,351Qualifying Distribution 25,384Remaining Distributable Amount 30,5172011Discount 60%Caclulated Distributable Amount 297,545Reduction Amount (Start-Up Period) 178,526Necessary Distribution 119,019Qualifying Distribution 700,702Remaining Distributable Amount -581,683A portion of the 2011 Qualifying Distributions was from a set-aside

TY 2011 Legal Fees Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	4,511	2,256	0	2,255

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491313005062

TY 2011 Other Assets Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Mortgage Investment Escrow	470	353	

TY 2011 Other Decreases Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Description	Amount
Rounding	6
Federal Tax Paid	4,048
Change in Unrecognized Gain/Loss	64,562
Adjustment for Prior year unrecognized Gain	341,529

TY 2011 Other Expenses Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Brokerage Fees	41,029	41,029		20,514
Bank Charges	45	23		22

TY 2011 Other Increases Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD

EIN: 27-1402549

Software ID: 11000144

Software Version: 2011v1.2

Description	Amount
Other Income	10,723

TY 2011 Taxes Schedule

Name: MRS BETTY G READER SCHOLARSHIP FUND
aka BETTY SIEGEL READER SCHOLARSHIP FD
EIN: 27-1402549
Software ID: 11000144
Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes Paid	1,423	1,423		711

UBS Financial Services Inc.

2011 Consolidated Form 1099

P0501L0001232600444020-X1

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099 B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period. Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3. Type "B" activity was reported to the IRS on Form 1099-B without cost basis. Type "C" activity was not reported to the IRS on Form 1099 B. Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2011 Gain/Loss for transactions with trade dates through 12/30/11 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary and not capital gain or loss. Please check with your tax advisor and or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first in, first out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only. Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales.

Cost basis for coupon tax exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
C - Activity not reported on 1099-B	1,431.00	5,765.83	4,334.83		4,334 83
Total Short Term	$1,431 00	$5,765.83	$4,334 83		$4,334 83
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	224,116.00	342,075.37	117,959 37		117,959.37
Total Long Term	$224,116 00	$342,075.37	$117,959 37		$117,959.37
Sub Total	$225,547.00	$347,841 20	$122,294 20		$122,294 20
Unclassified Gain/Loss					
Activity with missing cost basis information		57.16			
Total	$225,547.00	$347,898.36	$122,294.20		$122,294.20

Short-Term Gain/Loss-Activity Not Reported on1099-B

This section includes securities held for less than one year. Type "C" activity was not reported by UBS to the IRS on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CALL BOEING COMPANY DUE 11/19/11 80 000 051705	Shortcover	10 0000		08/10/11	07/25/11	1,009.98	190 00	819.98	

continued next page

Short-Term Gain/Loss-Activity Not Reported on1099-B (continued)

This section includes securities held for less than one year Type "C" activity was not reported by UBS to the IRS on Form 1099 B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CALL DOMINION RESOURCES DUE 10/22/11 50.000 131906	Shortcover	5.0000		08/10/11	07/25/11	574 98	400 00	174 98	
CALL INTL BUSINESS MACH DUE 09/17/11 190 000 226807	Shortcover	3 0000		08/10/11	07/25/11	605.98	75.00	530.98	
CALL INTL BUSINESS MACH DUE 09/17/11 185 000 226807	Shortcover	2.0000		08/10/11	07/25/11	779 98	104 00	675 98	
CALL INTL BUSINESS MACH DUE 10/22/11 200 000 226807	Shortcover	3.0000		08/10/11	07/25/11	359 99	81 00	278.99	
CALL INTUIT DUE 10/22/11 57 500 223140	Shortcover	8 0000		08/10/11	07/25/11	159.99	120 00	39.99	
CALL MICROSOFT CORP DUE 09/17/11 29 000 270890	Shortcover	5 0000		08/10/11	07/25/11	174.99	30.00	144 99	
CALL MICROSOFT CORP DUE 11/19/11 30.000 270890	Shortcover	10 0000		08/10/11	07/25/11	509 99	150 00	359 99	
CALL PRUDENTIAL FINANCIA DUE 09/17/11 65 000 3853E2	Shortcover	10.0000		08/10/11	07/25/11	909 98	90 00	819 98	
CALL QUICKSILVER RESOURC DUE 12/17/11 16 000 388653	Shortcover	7 0000		08/10/11	07/25/11	335 99	70.00	265 99	
CALL RESEARCH IN MOTION DUE 09/17/11 30.000 4025P5	Shortcover	1 0000		08/10/11	07/25/11	113 99	31.00	82 99	
CALL WALGREEN CO DUE 10/22/11 46 000 496405	Shortcover	10 0000		08/10/11	07/25/11	229 99	90.00	139 99	
Sub Total						$5,765.83	$1,431.00	$4,334.83	
Total Short-Term Gain/Loss						$5,765.83	$1,431.00	$4,334 83	

Account Number SR 08684 EB
Your Financial Advisor or Contact
ERIN R. BORGER
305-933-9987/800-941-9991

UBS Financial Services Inc.

2011 Consolidated Form 1099
P0501L0001232600444022-X1

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year. Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
INTL BUSINESS MACH	Trade	1,000 0000		05/20/09	08/11/11	166,382.80	104,050.00	62,332 80	
INTUIT	Trade	1,800 0000		05/20/09	08/11/11	74,252.53	45,396.00	28,856.53	
PRUDENTIAL FINANCIAL INC	Trade	1,000.0000		05/20/09	08/11/11	49,700 24	40,760.00	8,940.24	
YUM! BRANDS INC	Trade	1,000 0000		05/20/09	08/25/11	51,739.80	33,910.00	17,829 80	
Sub Total						**$342,075 37**	**$224,116.00**	**$117,959.37**	
Total Long-Term Gain/Loss						**$342,075.37**	**$224,116.00**	**$117,959 37**	

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short term and long term holding periods, the "60/40 rule." Broad Based index options may also be subject to Mark-to Market rules.
Please consult your tax advisor for proper tax treatment of these types of transactions

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
ISHARES SILVER TRUST	Return of Principal			12/31/11	12/31/11	57 16		Unclassified Gain/Loss	
Total Unclassified Gain/Loss						**57.16**			

UBS

UBS Financial Services Inc.
18851 NE 29th Avenue
11th Floor
Aventura FL 33180-2808

CNP7002201821 1211 X24 SR 0

2011 Year End Summary

Account name: BETTY SIEGEL READER
SCHOLARSHIP FUND
Friendly account name: Scholar. Fund
Account number: SR 07082 EB

BETTY SIEGEL READER
SCHOLARSHIP FUND
326 71ST STREET
MIAMI BEACH FL 33141-3014

Your Financial Advisor:
ERIN R. BORGER
Phone: 305-933-9987/800-941-9991

Summary of gains and losses

	Amount ($)
Short term	-43.75
Long term	2,057.50
Total	**$2,013.75**

UBS

Friendly account name: Scholar. Fund
Account number: SR 07082 EB

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BARCLAYS BK PLC TRIGGER YON EBAY 9/20/2011 10.70%	FIFO	812.000	Mar 14, 11	Sep 20, 11	24,985.24	24,985.24			
BARCLAYS BK PLC TRIGGER YON VLO 9/20/2011 12.89%	FIFO	1,038.000	Mar 14, 11	Sep 20, 11	29,987.82	29,987.82			
HSBC USA INC. YON-CP MON 6/22/2011 9.60%	FIFO	476.000	Dec 16, 10	Jun 22, 11	29,988.00	29,988.00			
JPMORGAN CHASE & CO YON-CP MET 2/23/2011 13.75%	FIFO	515.000	Aug 16, 10	Feb 23, 11	19,997.45	19,997.45			
JPMORGAN CHASE & CO YON-CP IP 2/23/2011 15 20%	FIFO	1,389.000	Aug 16, 10	Feb 23, 11	29,988 51	29,988.51			
SAFRA NATL BK NY US RT 02.0000% MAT 10/29/15 FIXED RATE CD	FIFO	25,000.000	Jun 02, 11	Oct 29, 11	25,000.00	25,000.00			
UBS AG YON-CP FDX 2/28/2011 12.54%	FIFO	310.000	Aug 27, 10	Feb 28, 11	24,942.60	24,942.60			
UBS AG YON-CP HOT 5/20/2011 12.56%	FIFO	448.000	Nov 15, 10	May 20, 11	24,958.08	24,958.08			
UBS AG YON-CP TXT 5/20/2011 13.20%	FIFO	1,182.000	Nov 15, 10	May 20, 11	24,999.30	24,999.30			
UBS AG TRIGGER YON BHI 10/21/2011 11.5%	FIFO	283.000	Oct 21, 11	Oct 21, 11	19,945.84	19,945.84			

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
UBS AG JERSEY BRNCH STEP 05.000% 123024 DTD123009 FC063010 UP CPN	FIFO	35,000.000	Mar 25, 11	Jun 30, 11	35,000.00	35,043.75		-43.75	
Total					**$289,792.84**	**$289,836.59**		**-$43.75**	
Net short-term capital gains and losses								**-$43.75**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
UBS AG YON-CP YHOO 12/22/2011 8.85%	FIFO	1,815.000	Dec 16, 10	Dec 22, 11	29,983.80	29,983.80			
UTILICORP CANADA FIN 07.750% 061511 DTD062001 FC121501 MW+50BP	FIFO	50,000.000	Nov 14, 08	Jun 15, 11	50,000.00	47,942.50 [1]			2,057.50
Total					**$79,983.80**	**$77,926.30**			**$2,057.50**
Net long-term capital gains or losses									**$2,057.50**
Net capital gains/losses:									**$2,013.75**

[1] Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

UBS

Your notes

Important information about your statement

UBS Financial Services Inc. (the "Firm" or "UBS Financial Services"), member of all principal security, commodity and options exchanges. Executive offices: 1200 Harbor Blvd., Weehawken, NJ 07086. UBS Financial Services Inc. is an indirect subsidiary of UBS AG and an affiliate of UBS Securities LLC. The Firm's financial statement is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.
This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office servicing your account. **Any oral communications should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA). If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services is carrying your account as clearing broker by arrangement with the indicated institution, which you were informed of when you opened this account, and your funds and securities are located at UBS Financial Services and not the introducing broker. In these cases, a report of any error or omission must be made to both firms.** All account statements shall be deemed complete and accurate if not objected to in writing within 60 days of the statement postmark.

Customer complaints or inquiries may be directed to the Firm's Client Relations Department at (201) 352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or written to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087. In case of errors or questions about an electronic funds transfer (EFT), bill payment, UBS Visa debit card transaction, MasterCard transaction or a UBS American Express Card transaction, call 800-762-1000, or write to UBS Financial Services Inc. 1000 Harbor Blvd. 5th floor Weehawken, NJ 07086 Attn RMA/BSA Services. Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must hear from you no later than 60 days after the Firm sent you the FIRST statement on which the error or problem appeared. (1) Provide your name and account number (if any). (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Provide the dollar amount of the suspected error. The Firm or Card Issuer will investigate your complaint and will correct any error promptly. If it takes more than 10 business days to do this, the Firm will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes to complete the investigation.
All checks should be made payable to the Firm, or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases, and charges for unpaid amounts in cash accounts. Accounts transferring to other institutions may be subject to a transfer fee.

UBS Bank Deposits
Cash on deposit at UBS Bank USA (the "Bank") through the UBS Deposit Account Sweep Program (the "Program") is deposited by the Firm, acting as your agent, at the Bank. The Firm, as your agent, maintains control over the deposit accounts established on your behalf with the Bank. Cash on deposit at the Bank is protected by the FDIC up to $250,000 per depositor in accordance with FDIC rules. FDIC insurance coverage charges will apply to funds sweeping into the Bank under the Program offered through the Resource Management Account® (RMA®), Business Services Account BSA® and Basic Investment Accounts. Further information regarding current yields on the Bank deposits, rates payable on money market mutual funds, and important disclosures regarding the Program and alternatives, are available at www.ubs.com/sweepyields, or from your Financial Advisor or by calling 1-800-762-1000. More information regarding FDIC insurance is available upon request, or by visiting the FDIC website at www.FDIC.gov. Deposits at the Bank are not guaranteed by the Firm or any affiliate of the Firm, and are not protected by SIPC (see "UBS Financial Services Account Protection" below).

UBS Financial Services Account protection
The Firm is a member of the Securities Investor Protection Corporation (SIPC). SIPC provides protection for your account(s) at the Firm for up to $500,000, per customer, including a maximum of $250,000 for claims of cash in the unlikely event that the Firm fails financially. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity. For example, if you have two accounts at the Firm where you are the sole account holder and a third account where you are a joint account holder, the two accounts are protected under SIPC up to a combined $500,000 (not $500,000 each), and the joint account is protected under SIPC separately for $500,000. The Firm, together with certain affiliates, has also purchased supplemental protection. The maximum amount payable to all clients, collectively under the supplemental policy is $500 million as of December 10, 2010. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to $1.9 million in the aggregate for all your accounts held in a particular capacity at UBS Financial Services. A full copy of the policy wording is available upon request. The SIPC protection and the supplemental protection both do not apply to (a) certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services (e.g., certain (i) cash at UBS Bank USA (see "UBS Bank Deposits", above), (ii) insurance products, including variable annuities, and (iii) shares of mutual funds where such shares are registered directly in the name of the account holder on the books and records of the applicable issuer or transfer agent); (b) certain investment contracts or investment interests (e.g. limited partnerships and private placements) that are not registered under the Securities Act of 1933; and (c) commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts. The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise). More information is available upon request. You may obtain more information about SIPC, including the SIPC Brochure, by contacting SIPC at (202) 371-8300 or by visiting the SIPC website at *www.sipc.org*.
UBS Financial Services is not a bank. Unless otherwise disclosed, securities and other investments held through UBS Financial Services ARE NOT FDIC-INSURED, ARE NOT BANK GUARANTEED, AND MAY LOSE VALUE

International Deposit Account (IDA)
IDA is an interest-bearing account maintained by UBS AG at its Cayman Island Branch where the uninvested cash in the client's International Resource Management Account is automatically "swept" or invested on a daily basis. The swept cash is temporarily exposed to the sovereign risk of the Cayman Islands, and there is no guarantee or other obligation of UBS Financial Services or any other branch of UBS AG to repay the balance while it is on the Cayman Island Branch's books. These automatic deposits made into the IDA are not insured by FDIC or protected by SIPC.

Dividend Reinvestment Program (DRIP)
The price reflected is an average price and the actual price may be obtained from your Financial Advisor. Only whole shares are purchased under DRIP, partial shares will be sold and the cash credited to your account. There may be a small difference, positive or negative, between the dividend reinvestment price supplied by the issuer and the market price at which the partial shares are sold.

Cash-in-lieu
Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell whole units at market price or accept an amount determined by a registered clearing agency, and credit your account in cash.

Investment objectives
The investment objectives you select reflect the overall goals you have for this account and apply to the whole account, not to specific investments within the account. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one return objective and primary and, if applicable, secondary risk profile. The following lists the alternatives.

Return objectives
Produce Current Income: Investments seeking the generation of income only.
Achieve Capital Appreciation: Investments seeking growth of principal rather than the generation of income.
Produce a Combination of Income and Capital Appreciation: Investments seeking both the generation of income and growth of principal

Risk profiles
Conservative: Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant income or returns and may not keep pace with inflation.
Moderate: Willing to accept some risk to principal and tolerate some volatility to seek higher returns
Aggressive: Willing to accept high risk to principal and high volatility to seek high returns over time.

Statement "Householding"
As a convenience to you, in some instances we may consolidate all related account statements with the same address in the same envelope. Accounts may be related for this purpose because they have owners who also maintain joint account relationships with other clients at the same address. This practice is known as "householding." If you do not wish to have all of your statements bundled together - that is, you prefer to receive individual statements mailed in separate envelopes - you may decline householding by calling your Financial Advisor at the toll-free number listed on your account statements.

Friendly account name
The Friendly account name reflects information that you provided to us on the Firm's online services website. It is a customizable "nickname" chosen by you to assist you with your recordkeeping processes. It has no legal effect on your account. If you would like to change any of your Friendly account names, please contact your Financial Advisor or access your account information online.

Account overview
- **Value of your account/portfolio.** Net of assets and liabilities
- **Assets.** Includes uninvested cash, money balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, nor private investments, unvested stock options and exercisable stock options.
- **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/Money balances.** Total of uninvested cash credit balance plus money fund money market fund sweep option and UBS Bank deposit balances at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other cash balances and the Firm may use any such funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value

Lending information
For detailed information on the Firm's truth in lending practices, refer to the Firm's Statement of Credit Practices. The Firm reserves the right to limit margin purchases and short sales and to alter its margin requirements and due dates for house or other margin calls in accordance with the Firm's guidelines, market conditions and regulatory margin requirements.

If you have a margin account with us, as permitted by law, we may use certain securities in your account for, among other things, settling short sales and lending securities for short sales, and may receive and retain compensation in connection with such transactions.

Your assets
Itemizes securities/assets (grouped by category) held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period. In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services. In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, you should not rely on this information in making purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm will reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.

- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- **Certificates of Deposit (CDs).** CDs are FDIC insured up to $250,000 in principal and accrued interest per depositor and per depository institution, in accordance with FDIC rules.
- **Price/Value** In general, the prices of securities and other products displayed on your statement are provided by various third party sources and may be higher or lower than the price that you would actually receive in the market. These pricing sources are not guaranteed. We generally use the closing price or mean of the bid and ask prices for listed securities, options and OTC NASDAQ securities when available. Less actively traded securities may be priced using a computerized valuation model and may not reflect an actual market price or value. Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security. Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date. To obtain current quotations, when available, contact your Financial Advisor. For certain securities trading in non-conforming denominations, pricing and/or quantity (face value) may have been adjusted to facilitate proper valuation.
- **Private Investments and Structured Products.** Private investment securities (including direct participation program and real estate investment trust securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We are providing estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed. These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation. Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm. Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values. You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information which is the basis for the estimate by calling (800) 320-9951 from within the U.S., for calls from outside the U.S please call collect at (201) 272-7383. Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign any such value, when we become aware that a material event has occurred which may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security. In any instance where neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price "Distributions to date" may include return of capital, income or both. "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
- **Restricted securities** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock *for purposes of this statement only*. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
- **Est. (estimated) income, Current yields and Rates.** Estimate of annual income based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline, accuracy and continued income are not guaranteed. Est. annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated. Est. annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts. An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance. This estimate is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity; accuracy and continued yield are not guaranteed.
- **Assets not held by UBS Financial Services** Certain assets are not held by the Firm and not within the Firm's possession or control. As indicated on the front of your statement, these assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm, and the Firm is not responsible for this information, nor guarantees its accuracy. These assets are not protected by SIPC or the Firm's SIPC coverage.
- **Revenue Sharing and Additional Compensation.** In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients, we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of new sales of the mutual funds of a particular fund family; and (ii) the amount of mutual fund assets of that particular fund family held by our clients. We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family. In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute. Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute. We receive an annual fee from UBS Bank USA of up to $25 per account sweeping to the Bank under Program.
- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges, and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date

Activity
Information with respect to commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short Selling
If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders
Open or "good until cancelled" orders that were not executed by the statement date. Open buy and sell stop orders are reduced by the amount of dividends or rights on ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely only on year-end tax forms, (i.e. form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, and net proceeds on sale transactions.

Foreign Transactions on the UBS Visa debit card and UBS American Express Card
For information on foreign currency conversion procedures, foreign currency conversion rates and fees associated with foreign purchase transactions on your UBS debit card, refer to the Agreements and Disclosures booklet and other documents that you received when you opened your account; these materials are also available at *ubs.com/accountdisclosures*

Tax Withholding on Distributions from UBS Financial Services IRAs
Federal tax law requires UBS Financial Services to withhold income tax from your taxable IRA distribution(s), but you may elect NOT to have income tax withheld or instead you may elect to have tax withheld at a rate or in a fixed amount as you choose. Your election will remain in effect until revoked by you. You may revoke your election at any time by making a new election. If you do not have enough income tax withheld from your distributions, you may be responsible for the payment of estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to your tax obligation

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at.
http://financialservicesinc.ubs.com/wealth/ClientPrivacyNotice.html

MorganStanley SmithBarney

Ref: 00010464 00090863

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short-Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	9	TYCO INTL LTD CHF	03/15/10	02/28/11	$ 404.13	$ 335.70		$ 68.43
	26	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		1,167.47	929.96		237.51
125000060	54	TYCO INTL LTD CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/11	12/15/11	2,424.79	2,147.55		277.24
125000070	18	ASML HLDG NV NEW YORK REG MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	02/23/11	766.61	612.66		153.95
125000080	7	ASML HLDG NV NEW YORK REG MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	03/30/11	309.74	238.26		71.48
125000090	29	ASML HLDG NV NEW YORK REG	11/19/10	04/13/11	1,143.51	987.06		156.45
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/23/10		473.17	405.67		67.50
125000100	41	ASML HLDG NV NEW YORK REG	11/23/10	04/14/11	1,620.13	1,386.02		234.11
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/10		316.12	280.61		35.51
125000120	36	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/02/10	02/07/11	1,639.25	1,792.44	(153.19)	
125000130	63	ABBOTT LABORATORIES	08/02/10	06/21/11	3,291.78	3,136.77		155.01
	35	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/11/10		1,828.77	1,767.50		61.27
125000140	10	ABERCROMBIE & FITCH CO CLASS A	08/10/11	11/16/11	475.32	650.00	(174.68)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/11/11		427.79	600.31	(172.52)	

2011 YEAR END SUMMARY

Ref: 00010464 00090864

MorganStanley SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	8	ABERCROMBIE & FITCH CO CLASS A	08/11/11	11/16/11	$ 380.02	$ 533.61	($ 153.59)	
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/16/11		237.51	347.42	(109.91)	
125000160	24	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/15/11	1,041.65	749.92		291.73
125000170	19	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/23/11	761.63	593.69		167.94
125000180	23	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/25/11	965.98	718.68		247.30
125000190	32	AGILENT TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/01/11	1,328.59	999.90		328.69
125000220	56	ALPHA NATURAL RESOURCES INC	05/02/11	08/10/11	1,695.38	3,299.63	(1,604.25)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/06/11		90.82	145.80	(54.98)	
125000230	12	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/11	09/06/11	411.68	509.99	(98.31)	
125000240	34	ALTERA CORP	02/25/11	09/07/11	1,179.35	1,444.96	(265.61)	
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/11		69.37	85.00	(15.63)	
125000280	32	AMERIPRISE FINANCIAL INC	02/07/11	08/26/11	1,343.22	1,875.09	(531.87)	
	8	MorganStanley SmithBarney LLC	04/04/11		335.80	501.52	(165.72)	
	4	acted as your agent	06/03/11		167.90	233.58	(65.68)	
	34	in this transaction.	08/10/11		1,427.17	1,454.39	(27.22)	

2011 YEAR END SUMMARY

Ref: 00010464 00090865

MorganStanley
SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	23	AMPHENOL CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/14/11	$ 1,197.73	$ 1,102.04		$ 95.69
125000310	5	AMPHENOL CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/26/11	275.61	239.58		36.03
125000320	16	AMPHENOL CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/07/11	930.43	766.64		163.79
125000330	32	AMPHENOL CORP CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/08/11	1,824.34	1,533.28		291.06
125000370	6	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	01/20/11	1,990.13	1,177.02		813.11
125000410	36	AUTODESK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/17/11	1,557.60	1,144.19		413.41
125000420	35	AUTODESK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/18/11	923.84	1,112.41	(188.57)	
125000430	82	AUTODESK INC	09/24/10	08/19/11	2,114.12	2,606.21	(492.09)	
	8	MorganStanley SmithBarney LLC	06/06/11		206.26	321.68	(115.42)	
	5	acted as your agent in this transaction.	06/17/11		128.91	178.75	(49.84)	
125000460	22	BASF SE COMMON STOCK	03/31/11	09/13/11	1,348.92	1,920.60	(571.68)	
	17	MorganStanley SmithBarney LLC	04/07/11		1,042.35	1,546.81	(504.46)	
	4	acted as your agent in this transaction.	06/03/11		245.26	365.36	(120.10)	

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090866

2011 Year End Summary

MARC GIDNEY TTEE

Account Number ***416-1508A-17 015***

Details of Short-Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	11	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	06/10/10	04/28/11	$ 1,623.87	$ 771.82		$ 852.05
125000480	2	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	06/10/10	05/03/11	279.51	140.33		139.18
125000500	10	BANK OF AMERICA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/11	08/26/11	75.02	106.30	(31.28)	
125000510	9	BEST BUY INC	04/30/10	03/31/11	258.35	413.79	(155.44)	
	69	MorganStanley SmithBarney LLC	06/04/10		1,980.66	2,679.22	(698.56)	
	12	acted as your agent in this transaction.	07/26/10		344.46	441.12	(96.66)	
125000530	4	BORGWARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/14/11	280.37	194.72		85.65
125000540	8	C.H. ROBINSON WORLDWIDE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/03/11	619.18	545.57		73.61
125000560	26	CATERPILLAR INC	06/04/10	03/17/11	2,669.17	1,513.12		1,156.05
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/10		615.96	410.76		205.20
125000570	27	CELGENE CORP	06/29/10	02/03/11	1,379.49	1,468.57	(89.08)	
	16	MorganStanley SmithBarney LLC	07/23/10		817.48	830.43	(12.95)	
	2	acted as your agent	09/21/10		102.18	113.01	(10.83)	
	4	in this transaction.	09/24/10		204.37	231.20	(26.83)	
125000580	14	CELGENE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/04/11	700.20	809.20	(109.00)	

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090867

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000590	3	CERNER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10	04/08/11	$ 328.61	$ 247.36		$ 81.25
125000620	110	CISCO SYS INC	07/23/10	02/10/11	2,111.96	2,569.64	(457.68)	
	171	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10		3,283.13	3,732.93	(449.80)	
125000630	150	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	03/31/11	2,591.95	3,274.50	(682.55)	
125000640	.2713	CITIGROUP INC	12/21/10	05/06/11	11.99	12.81	(.82)	
	.1651	REVSPLT 05/06/11 172967101000	02/07/11		7.30	8.06	(.76)	
	.1362		02/17/11		6.02	6.69	(.67)	
	.1274		02/28/11		5.63	6.00	(.37)	
125000650	52.3287	CITIGROUP INC	12/21/10	08/10/11	1,557.88	2,469.91	(912.03)	
	31.8349	MorganStanley SmithBarney LLC	02/07/11		947.76	1,553.54	(605.78)	
	26.2638	acted as your agent	02/17/11		781.90	1,289.55	(507.65)	
	24.5726	in this transaction.	02/28/11		731.55	1,157.37	(425.82)	
	59		05/12/11		1,756.50	2,471.44	(714.94)	
	11		06/07/11		327.49	416.02	(88.53)	
125000660	13	CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/17/11	939.48	906.74		32.74
125000670	11	CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/28/11	940.65	767.24		173.41
125000680	14	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/10	02/09/11	1,229.17	770.64		458.53
125000690	12	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/10	02/17/11	1,204.77	660.55		544.22

Ref: 00010464 00090868

MorganStanley SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000700	7	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/10	02/23/11	$ 629.29	$ 385.33		$ 243.96
125000710	7	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/10	02/24/11	642.26	385.32		256.94
125000720	3	CLIFFS NATURAL RESOURCES	07/27/10	04/08/11	298.49	165.14		133.35
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/02/10		298.49	180.87		117.62
125000730	9	CLIFFS NATURAL RESOURCES	08/02/10	04/15/11	854.98	542.60		312.38
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10		95.00	62.39		32.61
125000740	13	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/21/11	848.10	811.07		37.03
125000750	89	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/03/11	6,667.37	5,719.25		948.12
125000760	103	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/02/11	10/26/11	2,528.07	2,742.22	(214.15)	
125000770	22	CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/10	06/03/11	1,590.67	1,140.27		450.40
125000800	27	DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/03/11	1,411.26	1,104.90		306.36

Ref: 00010464 00090869

MorganStanley
SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000810	14	DEERE & CO	06/04/10	01/21/11	$ 1,250.30	$ 794.93		$ 455.37
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000840	4	WALT DISNEY CO	12/14/10	08/10/11	123.07	149.16	(26.09)	
	52	MorganStanley SmithBarney LLC	02/09/11		1,599.96	2,262.00	(662.04)	
		acted as your agent						
		in this transaction.						
125000850	38	DOLLAR GENERAL CORP	12/09/10	06/01/11	1,240.32	1,187.50		52.82
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000860	19	DOLLAR GENERAL CORP	12/09/10	06/01/11	603.58	593.75		9.83
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000870	2	DOLLAR GENERAL CORP	12/09/10	06/02/11	64.03	62.50		1.53
	20	MorganStanley SmithBarney LLC	12/09/10		640.31	625.00		15.31
	30	acted as your agent	12/16/10		960.47	918.25		42.22
	7	in this transaction.	12/17/10		224.11	214.83		9.28
125000880	17	ECOLAB INC	09/24/10	06/03/11	918.68	859.73		58.95
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000890	100	ERICSSON L M TEL CO CL B	06/04/10	05/02/11	1,522.29	1,002.91		519.38
	26	ADR NEW -USD-	07/26/10		395.79	289.64		106.15
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000910	7	EXPRESS SCRIPTS INC.COMMON	07/23/10	07/21/11	387.66	301.27		86.39
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000920	29	EXPRESS SCRIPTS INC.COMMON	09/24/10	09/14/11	1,261.57	1,432.33	(170.76)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090870

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Short-Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000930	19	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	09/16/11	$ 776.95	$ 938.42	($ 161.47)	
125000950	17	FMC TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/28/11	1,547.33	1,131.74		415.59
125000960	3	FMC TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/01/11	282.74	199.72		83.02
125000990	116	FORD MOTOR COMPANY	11/08/10	06/24/11	1,531.34	1,866.87	(335.53)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10		132.01	161.97	(29.96)	
125001000	48	FORD MOTOR COMPANY	11/08/10	07/26/11	624.15	777.46	(153.31)	
	57	MorganStanley SmithBarney LLC	11/09/10		741.18	941.13	(199.95)	
	35	acted as your agent	01/05/11		455.11	629.11	(174.00)	
	4	in this transaction.	06/17/11		52.01	51.08		.93
125001080	7	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10	05/06/11	1,049.97	1,011.61		38.36
125001090	8	GOLDMAN SACHS GROUP INC	06/04/10	05/12/11	1,132.88	1,156.13	(23.25)	
	19	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10		2,690.58	2,790.60	(100.02)	
125001100	9	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/26/11	969.80	1,321.86	(352.06)	
125001120	83.436	GOLDMAN SACHS TR GROWTH OPPORTUNITIES FD INSTL CONFIRM #500011540173715 MorganStanley SmithBarney LLC	07/23/10	06/03/11	2,096.75	1,758.00		338.75

MorganStanley SmithBarney

Ref: 00010464 00090871

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001130	12	GOODRICH CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/10	09/19/11	$ 1,247.99	$ 917.74		$ 330.25
125001140	12	GOODRICH CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/10	09/20/11	1,257.12	917.74		339.38
125001150	12	GOODRICH CORP	10/11/10	10/03/11	1,445.99	914.95		531.04
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/10		1,084.60	677.81		406.69
125001160	3	GOODRICH CORP	10/12/10	10/04/11	359.55	225.94		133.61
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/11		1,438.18	1,037.22		400.96
125001170	2	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	09/24/10	01/28/11	1,219.11	1,042.80		176.31
125001180	1	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	09/24/10	04/15/11	539.41	521.40		18.01
125001190	2	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	09/24/10	04/19/11	1,046.57	1,042.80		3.77
125001200	1	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	09/24/10	06/20/11	482.07	521.40	(39.33)	
125001210	26	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	09/24/10	03/10/11	1,574.65	948.54		626.11

MorganStanley
SmithBarney

Ref: 00010464 00090872

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001220	20	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	09/24/10	04/05/11	$ 1,317.39	$ 729.65		$ 587.74
125001230	3	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	09/24/10	08/18/11	275.31	109.45		165.86
125001240	11	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	09/24/10	09/13/11	1,210.82	401.31		809.51
125001250	19	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	11/22/10	11/07/11	1,307.45	664.67		642.78
125001260	25	GREEN MOUNTAIN COFFEE	11/22/10	11/10/11	1,015.52	874.57		140.95
	2	ROASTER INC MorganStanley SmithBarney LLC acted as your agent	06/17/11		81.24	160.04	(78.80)	
125001270	49	HSBC HLDG PLC SP ADR NEW	03/17/11	09/12/11	1,917.82	2,479.98	(562.16)	
	16	MorganStanley SmithBarney LLC	04/07/11		626.23	873.90	(247.67)	
	4	acted as your agent	06/06/11		156.56	203.52	(46.96)	
	1	in this transaction.	06/17/11		39.13	49.05	(9.92)	
125001280	21	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/10/10	02/09/11	941.40	729.75		211.65
125001290	33	HALLIBURTON CO HOLDINGS CO	11/10/10	09/21/11	1,206.75	1,146.74		60.01
	51	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/10/10		1,864.97	1,772.14		92.83
125001300	24	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	01/27/11	1,897.28	1,466.40		430.88

MorganStanley SmithBarney

Ref: 00010464 00090873

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001340	8	HEWLETT PACKARD CO	04/30/10	02/23/11	$ 341.53	$ 418.48	($ 76.95)	
	32	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		1,366.14	1,475.84	(109.70)	
125001350	17	HEWLETT PACKARD CO	06/04/10	04/07/11	706.11	784.04	(77.93)	
	45	MorganStanley SmithBarney LLC	01/07/11		1,869.12	2,031.88	(162.76)	
	28	acted as your agent in this transaction.	01/07/11		1,163.02	1,262.30	(99.28)	
125001360	.5	HUNTINGTON INGALLS INDUSTRIAL RECORD 03/30/11 PAY 03/30/11 FROM: 666807102000 (SPINOFF)	01/27/11	03/31/11	19.97	20.08	(.11)	
125001370	4	HUNTINGTON INGALLS INDUSTRIAL MorganStanley SmithBarney LLC acted as your agent	01/27/11	04/07/11	155.85	160.61	(4.76)	
125001380	29	ILLINOIS TOOL WORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	07/26/11	1,515.93	1,351.79		164.14
125001390	87	ILLINOIS TOOL WORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	08/26/11	3,730.63	4,055.37	(324.74)	
125001400	15	ILLINOIS TOOL WORKS INC	09/24/10	08/31/11	701.44	699.20		2.24
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/11		140.29	165.40	(25.11)	
125001410	120	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/10	02/17/11	2,632.74	2,313.82		318.92
125001440	17	INTUIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/18/11	922.33	772.14		150.19

MorganStanley
SmithBarney

Ref: 00010464 00090874

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short-Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001470	25	JUNIPER NETWORKS INC	10/26/10	02/23/11	$ 1,018.80	$ 806.25		$ 212.55
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001480	29	JUNIPER NETWORKS INC	10/26/10	06/01/11	956.98	935.25		21.73
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001490	4	JUNIPER NETWORKS INC	10/26/10	06/07/11	127.10	129.00	(1.90)	
	19	MorganStanley SmithBarney LLC	10/29/10		603.73	611.77	(8.04)	
	10	acted as your agent	11/03/10		317.75	325.15	(7.40)	
	26	in this transaction.	04/12/11		826.17	989.28	(163.11)	
125001500	14	KELLOGG CO	03/15/10	02/07/11	746.56	734.82		11.74
	20	MorganStanley SmithBarney LLC	06/04/10		1,066.51	1,070.12	(3.61)	
	13	acted as your agent	09/24/10		693.24	662.74		30.50
		in this transaction.						
125001520	2	KIMBERLY CLARK CORP	06/02/10	02/17/11	130.36	120.39		9.97
	13	MorganStanley SmithBarney LLC	06/04/10		847.32	786.10		61.22
		acted as your agent						
		in this transaction.						
125001530	1	KIMBERLY CLARK CORP	06/04/10	02/28/11	65.78	60.47		5.31
	18	MorganStanley SmithBarney LLC	06/23/10		1,184.08	1,121.82		62.26
	11	acted as your agent	09/24/10		723.60	729.85	(6.25)	
		in this transaction.						
125001540	35	KOHLS CORP	09/24/10	01/07/11	1,814.48	1,806.50		7.98
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001550	19	KOHLS CORP	09/24/10	01/12/11	988.08	980.67		7.41
	17	MorganStanley SmithBarney LLC	10/06/10		884.08	897.48	(13.40)	
		acted as your agent						
		in this transaction.						
125001560	13	ESTEE LAUDER COS INC CL A	09/24/10	05/10/11	1,339.02	792.59		546.43
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

MorganStanley
SmithBarney

Ref: 00010464 00090875

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001570	2	ESTEE LAUDER COS INC CL A	09/24/10	05/17/11	$ 199.81	$ 121.94		$ 77.87
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001590	15	LINCOLN NATIONAL CORP -IND-	02/17/11	09/12/11	266.36	487.64	(221.28)	
	8	MorganStanley SmithBarney LLC	06/06/11		142.06	214.80	(72.74)	
		acted as your agent						
		in this transaction.						
125001600	5	MASTERCARD INC	02/02/10	01/04/11	1,114.12	1,262.25	(148.13)	
	1	MorganStanley SmithBarney LLC	04/30/10		222.82	247.94	(25.12)	
	6	acted as your agent	06/04/10		1,336.96	1,196.58		140.38
		in this transaction.						
125001680	54	MYLAN INC	04/19/11	08/03/11	1,108.61	1,293.34	(184.73)	
	23	MorganStanley SmithBarney LLC	04/20/11		472.18	574.98	(102.80)	
		acted as your agent						
		in this transaction.						
125001690	3	MYLAN INC	04/20/11	08/08/11	55.50	75.00	(19.50)	
	52	MorganStanley SmithBarney LLC	04/20/11		962.07	1,289.55	(327.48)	
	26	acted as your agent	04/25/11		481.04	647.92	(166.88)	
	12	in this transaction.	06/06/11		222.02	270.12	(48.10)	
125001700	7	NATIONAL GRID PLC	09/01/10	06/03/11	343.83	299.44		44.39
		GBP SPONS ADR NEW						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001710	6	NATIONAL GRID PLC	09/01/10	06/21/11	289.13	256.66		32.47
		GBP SPONS ADR NEW						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001750	12	NETAPP INC	09/09/10	02/17/11	636.95	560.98		75.97
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001760	13	NETAPP INC	09/09/10	03/11/11	621.06	607.73		13.33
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

2011 YEAR END SUMMARY

Ref: 00010464 00090876

MorganStanley SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001770	7	NETFLIX INC	09/24/10	02/16/11	$ 1,668.45	$ 1,148.84		$ 519.61
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001780	9	NETFLIX INC	09/24/10	03/09/11	1,766.17	1,477.08		289.09
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001790	7	NETFLIX INC	05/31/11	09/20/11	918.30	1,873.96	(955.66)	
	1	MorganStanley SmithBarney LLC	06/08/11		131.19	260.70	(129.51)	
	2	acted as your agent	08/15/11		262.37	488.37	(226.00)	
	4	in this transaction.	08/22/11		524.73	822.63	(297.90)	
125001800	23	NIKE INC CL B	10/08/10	03/18/11	1,788.22	1,877.91	(89.69)	
	11	MorganStanley SmithBarney LLC	10/11/10		855.24	901.99	(46.75)	
	11	acted as your agent	10/12/10		855.24	903.91	(48.67)	
		in this transaction.						
125001810	3	NORTHERN TRUST CORP	04/30/10	02/07/11	156.28	166.44	(10.16)	
	18	MorganStanley SmithBarney LLC	06/04/10		937.65	897.24		40.41
		acted as your agent in this transaction.						
125001820	27	NORTHROP GRUMMAN CORP	01/27/11	08/26/11	1,376.77	1,691.75	(314.98)	
	13	MorganStanley SmithBarney LLC	04/04/11		662.89	811.85	(148.96)	
		acted as your agent in this transaction.						
125001830	17	O REILLY AUTOMOTIVE INC	09/24/10	09/13/11	1,156.01	905.36		250.65
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001860	28	ORACLE CORP	02/02/10	01/14/11	867.98	667.46		200.52
	22	MorganStanley SmithBarney LLC	06/04/10		681.99	492.36		189.63
		acted as your agent in this transaction.						
125001900	24	PPG INDUSTRIES INC	08/10/11	12/16/11	1,928.29	1,803.75		124.54
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090877

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001910	16	PACCAR INC -DEL-	02/02/10	01/27/11	$ 900.81	$ 580.96		$ 319.85
	3	MorganStanley SmithBarney LLC	03/15/10		168.90	123.66		45.24
	27	acted as your agent	06/04/10		1,520.13	1,098.07		422.06
		in this transaction.						
125001920	32	PARKER-HANNIFIN CORP	08/12/10	01/27/11	2,806.53	1,995.31		811.22
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001930	8	PEABODY ENERGY CORP	04/30/10	03/21/11	571.42	373.44		197.98
	14	MorganStanley SmithBarney LLC	06/04/10		999.99	526.99		473.00
		acted as your agent						
		in this transaction.						
125001940	18	PEABODY ENERGY CORP	06/14/10	04/08/11	1,241.98	727.80		514.18
	10	MorganStanley SmithBarney LLC	06/23/10		689.99	424.81		265.18
		acted as your agent						
		in this transaction.						
125001950	13	PEABODY ENERGY CORP	06/04/10	04/08/11	900.13	489.34		410.79
	5	MorganStanley SmithBarney LLC	06/14/10		346.21	202.17		144.04
		acted as your agent						
		in this transaction.						
125001960	20	PEABODY ENERGY CORP	06/23/10	05/02/11	1,358.35	849.63		508.72
	15	MorganStanley SmithBarney LLC	09/24/10		1,018.77	724.43		294.34
		acted as your agent						
		in this transaction.						
125002000	68	PEPSICO INC	06/04/10	01/28/11	4,408.69	4,222.90		185.79
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002030	6	PERRIGO COMPANY	04/11/11	12/22/11	605.98	503.95		102.03
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002040	5	PERRIGO COMPANY	04/11/11	12/27/11	501.34	419.96		81.38
	7	MorganStanley SmithBarney LLC	04/12/11		701.87	594.99		106.88
		acted as your agent						
		in this transaction.						

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090878

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002050	9	PETROLEO BRASILEIRO SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/24/11	04/12/11	$ 306.14	$ 318.87	($ 12.73)	
125002060	42	PETROLEO BRASILEIRO SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/24/11	04/13/11	1,397.91	1,488.07	(90.16)	
125002070	3	PETROLEO BRASILEIRO SA ADR	02/24/11	04/14/11	99.93	106.29	(6.36)	
	54	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/24/11		1,798.72	1,924.45	(125.73)	
125002080	1	PRICELINE.COM INC (NEW)	09/09/10	01/06/11	433.34	326.25		107.09
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10		433.34	344.35		88.99
125002090	2	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/11/11	865.37	688.70		176.67
125002100	5	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	04/06/11	2,528.96	1,721.75		807.21
125002110	2	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/02/11	1,116.03	688.70		427.33
125002120	2	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/03/11	1,090.16	688.70		401.46
125002130	1	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/04/11	530.08	344.35		185.73

MorganStanley
SmithBarney

Ref: 00010464 00090879

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short-Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002140	3	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	05/06/11	$ 1,571.57	$ 1,033.05		$ 538.52
125002150	1	PRUDENTIAL FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10	05/02/11	63.77	56.36		7.41
125002170	51	PUBLIC SERVICE ENTERPRISE GRP	07/29/10	02/17/11	1,621.78	1,731.35	(109.57)	
	5	MorganStanley SmithBarney LLC	09/24/10		159.00	162.00	(3.00)	
	10	acted as your agent in this transaction.	12/14/10		318.00	313.90		4.10
125002180	32	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	01/21/11	1,641.56	1,407.41		234.15
125002190	9	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	12/12/11	580.93	576.00		4.93
125002200	19	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	12/13/11	1,215.98	1,216.00	(.02)	
125002210	42	RESEARCH IN MOTION LTD-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11	04/07/11	2,341.76	2,471.10	(129.34)	
125002220	35	ROGERS COMMUNICATIONS INC	06/04/10	02/17/11	1,234.24	1,223.67		10.57
	21	CL B MorganStanley SmithBarney LLC acted as your agent	09/24/10		740.55	797.16	(56.61)	
125002230	14	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/08/11	1,234.23	827.72		406.51

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090880

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002250	16	SCHWAB CHARLES CORP	01/13/11	07/06/11	$ 255.99	$ 292.96	($ 36.97)	
	104	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/14/11		1,663.97	1,913.60	(249.63)	
125002260	34	SCHWAB CHARLES CORP	01/14/11	07/08/11	530.05	625.60	(95.55)	
	54	MorganStanley SmithBarney LLC	02/03/11		841.84	958.50	(116.66)	
	20	acted as your agent	06/03/11		311.79	334.96	(23.17)	
	12	in this transaction.	06/13/11		187.08	192.12	(5.04)	
125002270	29	SCRIPPS NETWORK INTERACTIVE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	08/18/11	1,160.06	1,449.98	(289.92)	
125002280	7	SCRIPPS NETWORK INTERACTIVE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/10	08/19/11	279.99	349.99	(70.00)	
125002290	1	SCRIPPS NETWORK INTERACTIVE	10/28/10	10/04/11	36.12	50.00	(13.88)	
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/01/10		252.80	356.79	(103.99)	
125002300	11	SCRIPPS NETWORK INTERACTIVE	11/01/10	10/11/11	422.71	560.67	(137.96)	
	18	MorganStanley SmithBarney LLC	12/09/10		691.70	942.30	(250.60)	
	7	acted as your agent in this transaction.	01/13/11		269.00	333.50	(64.50)	
125002310	22	SHIRE PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	02/10/11	1,748.96	1,525.88		223.08
125002320	10	SHIRE PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/03/11	921.58	693.58		228.00
125002330	81	STAPLES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10	03/17/11	1,579.14	1,715.34	(136.20)	

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090881

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short-Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002340	92	SUNTRUST BANKS INC	05/02/11	08/26/11	$ 1,890.19	$ 2,816.30	($ 926.11)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/11		165.35	252.18	(86.83)	
125002350	76.05	TCW VALUE OPPORTUNITIES FUND I SHARE CL CONFIRM #500011540198787 MorganStanley SmithBarney LLC	07/23/10	06/03/11	1,459.40	1,213.00		246.40
125002360	34	TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/03/11	684.81	552.50		132.31
125002400	6	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/10	07/12/11	187.49	168.45		19.04
125002410	20	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/10	07/13/11	628.98	561.51		67.47
125002420	15	TEXAS INSTRUMENTS INC	10/07/10	07/19/11	466.38	421.14		45.24
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/10		155.46	141.75		13.71
125002430	16	TEXAS INSTRUMENTS INC	10/14/10	08/03/11	462.95	453.60		9.35
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/15/10		289.34	284.99		4.35
125002440	33	TEXAS INSTRUMENTS INC	10/15/10	08/05/11	885.63	940.47	(54.84)	
	9	MorganStanley SmithBarney LLC	05/06/11		241.53	320.01	(78.48)	
	8	acted as your agent	05/13/11		214.70	284.00	(69.30)	
	10	in this transaction.	05/17/11		268.37	341.41	(73.04)	
	17		05/31/11		456.23	595.58	(139.35)	
	1		06/17/11		26.84	31.14	(4.30)	
125002450	4	TRAVELERS COMPANIES INC	04/30/10	02/17/11	238.58	203.87		34.71
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		656.09	541.42		114.67

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090882

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002470	35	US BANCORP DEL NEW	08/10/11	10/28/11	$ 882.18	$ 779.31		$ 102.87
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002480	10	UNITED STATES STEEL CORP NEW	06/04/10	05/12/11	455.52	427.00		28.52
	48	MorganStanley SmithBarney LLC	08/04/10		2,186.51	2,311.37	(124.86)	
		acted as your agent						
		in this transaction.						
125002490	7	VMWARE INC	12/08/10	01/19/11	663.36	601.38		61.98
		CL A COM						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125002500	15	VMWARE INC	03/25/11	07/07/11	1,537.54	1,215.00		322.54
	8	CL A COM	03/28/11		820.02	639.79		180.23
	1	MorganStanley SmithBarney LLC	06/17/11		102.50	90.79		11.71
		acted as your agent						
125002510	2	VORNADO REALTY TR SBI	03/15/10	02/17/11	176.84	146.74 R		30.10
	3	MorganStanley SmithBarney LLC	04/30/10		265.27	249.81 R		15.46
	15	acted as your agent	06/04/10		1,326.34	1,125.49 R		200.85
		in this transaction.						
125002520	10	WAL-MART STORES INC	06/04/10	06/03/11	535.41	509.60		25.81
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002560	13	WALTER ENERGY INC	10/11/10	06/03/11	1,551.89	1,117.94		433.95
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002570	8	WALTER ENERGY INC	10/11/10	09/06/11	591.98	687.97	(95.99)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002580	4	WALTER ENERGY INC	10/12/10	09/21/11	269.74	339.47	(69.73)	
	3	MorganStanley SmithBarney LLC	10/14/10		202.30	260.98	(58.68)	
	15	acted as your agent	10/19/10		1,011.52	1,274.46	(262.94)	
	2	in this transaction.	06/17/11		134.87	215.58	(80.71)	

2011 YEAR END SUMMARY

Ref: 00010464 00090883

MorganStanley SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Short Term Gain (Loss) 2011 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002610	16	YUM BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	06/21/11	$ 887.98	$ 745.40		$ 142.58
Total					$ 271,372.68	$ 261,638.31	($ 24,230.46)	$ 33,964.83

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	5	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/10	06/03/11	$ 278.99	$ 222.84		$ 56.15
125000020	14	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/10	08/10/11	747.66	623.97		123.69
125000030	8	COVIDIEN PLC	02/02/10	06/03/11	432.97	407.92		25.05
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10		108.24	101.00		7.24
125000050	1	TYCO INTL LTD CHF	12/30/09	02/28/11	44.90	35.87		9.03
	19	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		853.16	694.45		158.71
125000110	21	AT&T INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	06/03/11	641.95	540.48		101.47

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 00010464 00090884

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	4	AIR PRODUCTS & CHEMICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	06/03/11	$ 358.31	$ 328.96		$ 29.35
125000210	5	AIR PRODUCTS & CHEMICALS INC	12/30/09	06/21/11	462.06	411.20		50.86
	13	MorganStanley SmithBarney LLC	02/02/10		1,201.35	996.06		205.29
	11	acted as your agent in this transaction.	06/04/10		1,016.53	745.27		271.26
125000250	6	AMAZON COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10	10/26/11	1,204.72	729.07		475.65
125000260	4	AMAZON COM INC	05/21/10	10/31/11	860.95	486.04		374.91
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		1,291.43	741.07		550.36
125000270	47	AMERICAN ELECTRIC POWER CO INC	12/30/09	03/17/11	1,607.11	1,656.14	(49.03)	
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		683.88	700.80	(16.92)	
125000290	3	AMGEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	02/07/11	164.94	172.04	(7.10)	
125000340	7	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	01/27/11	822.90	729.31		93.59
125000350	12	APACHE CORP	12/30/09	10/26/11	1,152.15	1,250.25	(98.10)	
	27	MorganStanley SmithBarney LLC	02/02/10		2,592.34	2,826.63	(234.29)	
	2	acted as your agent in this transaction.	03/15/10		192.02	207.70	(15.68)	
125000360	4	APACHE CORP	03/15/10	12/15/11	353.85	415.40	(61.55)	
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		973.07	987.08	(14.01)	

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090885

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000380	7	APPLE INC	02/02/10	07/28/11	$ 2,761.50	$ 1,373.19		$ 1,388.31
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/10		394.50	262.49		132.01
125000390	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/30/10	09/27/11	805.56	524.97		280.59
125000400	1	APPLE INC	04/30/10	12/27/11	407.45	262.48		144.97
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		407.44	257.59		149.85
125000440	12	AVALONBAY CMNTYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	02/07/11	1,375.70	1,004.88		370.82
125000450	1	AVALONBAY CMNTYS INC	12/30/09	06/21/11	131.19	83.74		47.45
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		1,049.56	637.44		412.12
125000490	179	BANK OF AMERICA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	05/12/11	2,171.22	2,690.37	(519.15)	
125000500	8	BANK OF AMERICA CORP	12/30/09	08/26/11	60.02	120.24	(60.22)	
	174	MorganStanley SmithBarney LLC	02/02/10		1,305.37	2,715.79	(1,410.42)	
	27	acted as your agent	03/15/10		202.56	453.06	(250.50)	
	32	in this transaction.	04/30/10		240.07	567.24	(327.17)	
	194		06/04/10		1,455.41	3,022.52	(1,567.11)	
125000520	7	BHP BILLITON LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	12/30/09	06/03/11	642.58	538.01		104.57
125000550	8	CARNIVAL CORP (PAIRED STOCK) MorganStanley SmithBarney LLC acted as your agent	12/30/09	06/03/11	291.99	256.06		35.93

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090886

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000590	3	CERNER CORP	02/02/10	04/08/11	$ 328.62	$ 236.88		$ 91.74
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10		328.62	253.41		75.21
125000600	8	CERNER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10	07/27/11	496.31	329.82		166.49
125000610	9	CERNER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10	10/04/11	584.99	371.05		213.94
125000780	11	CONOCOPHILLIPS	06/09/10	10/26/11	793.89	570.14		223.75
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/10		793.90	598.07		195.83
125000790	20	CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/10	12/15/11	1,362.07	1,087.40		274.67
125000820	16	WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/08/10	08/03/11	583.98	529.13		54.85
125000830	11	WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/08/10	08/03/11	406.00	363.78		42.22
125000840	9	WALT DISNEY CO	03/15/10	08/10/11	276.92	302.46	(25.54)	
	16	MorganStanley SmithBarney LLC	06/04/10		492.30	543.68	(51.38)	
	7	acted as your agent in this transaction.	07/26/10		215.38	240.38	(25.00)	
125000890	44	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	02/02/10	05/02/11	669.81	451.29		218.52

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090887

2011 Year End Summary

MARC GIDNEY TTEE

***Account Number* 416-1508A-17 015**

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000900	23	EXPRESS SCRIPTS INC.COMMON	02/02/10	06/03/11	$ 1,309.36	$ 999.00		$ 310.36
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000910	14	EXPRESS SCRIPTS INC.COMMON	02/02/10	07/21/11	775.33	608.09		167.24
	26	MorganStanley SmithBarney LLC	06/04/10		1,439.90	1,306.30		133.60
		acted as your agent						
		in this transaction.						
125000920	5	EXPRESS SCRIPTS INC.COMMON	07/23/10	09/14/11	217.51	215.19		2.32
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000940	24	EXXON MOBIL CORP	02/02/10	06/21/11	1,934.65	1,609.44		325.21
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000970	33	FMC TECHNOLOGIES INC	09/24/10	12/06/11	1,768.93	1,098.45		670.48
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000980	5	FIFTH THIRD BANCORP	02/02/10	12/15/11	59.83	62.54	(2.71)	
	81	MorganStanley SmithBarney LLC	02/22/10		969.21	1,019.79	(50.58)	
		acted as your agent						
		in this transaction.						
125001010	17	FREEPORT MCMORAN COPPER & GOLD	04/30/10	06/03/11	848.66	643.01		205.65
		CL B						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001020	1	FREEPORT MCMORAN COPPER & GOLD	04/30/10	08/05/11	44.98	37.82		7.16
	12	CL B	05/11/10		539.82	428.79		111.03
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001030	4	FREEPORT MCMORAN COPPER & GOLD	05/11/10	08/08/11	174.69	142.93		31.76
	20	CL B	05/21/10		873.46	654.52		218.94
	4	MorganStanley SmithBarney LLC	06/04/10		174.70	126.60		48.10
		acted as your agent						

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090888

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001040	34	FREEPORT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	06/04/10	08/09/11	$ 1,479.02	$ 1,076.06		$ 402.96
125001050	3	GENERAL DYNAMICS CORP	12/30/09	06/21/11	219.90	205.79		14.11
	16	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		1,172.81	1,122.88		49.93
125001060	13	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	04/19/11	1,955.88	2,035.15	(79.27)	
125001070	12	GOLDMAN SACHS GROUP INC	02/02/10	04/28/11	1,804.75	1,878.60	(73.85)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10		451.19	518.34	(67.15)	
125001080	1	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10	05/06/11	150.00	172.78	(22.78)	
125001110	13	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	12/15/11	1,206.91	1,909.36	(702.45)	
125001120	110.538	GOLDMAN SACHS TR GROWTH	12/30/09	06/03/11	2,777.82	2,302.51		475.31
	2,694.267	OPPORTUNITIES FD INSTL CONFIRM #500011540173715 MorganStanley SmithBarney LLC	02/02/10		65,193.68	52,404.00		12,789.68
125001250	2	GREEN MOUNTAIN COFFEE ROASTER INC MorganStanley SmithBarney LLC acted as your agent	09/24/10	11/07/11	137.63	72.96		64.67
125001300	4	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	01/27/11	316.21	243.63		72.58

2011 YEAR END SUMMARY

MorganStanley
SmithBarney

Ref: 00010464 00090889

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001310	14	HESS CORP	02/02/10	10/26/11	$ 794.53	$ 855.40	($ 60.87)	
	7	MorganStanley SmithBarney LLC	03/15/10		397.27	421.96	(24.69)	
	24	acted as your agent	06/04/10		1,362.05	1,226.90		135.15
		in this transaction.						
125001320	12	HEWLETT PACKARD CO	02/02/10	02/10/11	588.07	581.21		6.86
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001330	6	HEWLETT PACKARD CO	02/02/10	02/10/11	290.52	290.60	(.08)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001340	26	HEWLETT PACKARD CO	02/02/10	02/23/11	1,109.99	1,259.28	(149.29)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001420	11	INTL BUSINESS MACHINES CORP	12/30/09	02/07/11	1,812.50	1,456.92		355.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001430	2	INTL BUSINESS MACHINES CORP	12/30/09	08/10/11	332.02	264.90		67.12
	1	MorganStanley SmithBarney LLC	02/02/10		166.01	125.74		40.27
		acted as your agent in this transaction.						
125001450	17	JPMORGAN CHASE & CO	05/17/10	06/08/11	693.58	664.02		29.56
	4	MorganStanley SmithBarney LLC	06/04/10		163.20	153.48		9.72
		acted as your agent in this transaction.						
125001460	15	JPMORGAN CHASE & CO	06/04/10	06/24/11	593.06	575.54		17.52
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001500	5	KELLOGG CO	12/30/09	02/07/11	266.63	269.24	(2.61)	
	13	MorganStanley SmithBarney LLC	02/02/10		693.23	717.60	(24.37)	
		acted as your agent in this transaction.						

MorganStanley
SmithBarney

Ref: 00010464 00090890

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001510	62	KEYCORP -NEW	01/27/10	06/21/11	$ 510.47	$ 426.08		$ 84.39
	56	MorganStanley SmithBarney LLC	02/02/10		452.83	412.34		40.49
		acted as your agent						
		in this transaction.						
125001580	10	LINCOLN NATIONAL CORP -IND-	12/30/09	08/26/11	187.86	247.57	(59.71)	
	24	MorganStanley SmithBarney LLC	02/02/10		450.87	627.12	(176.25)	
	7	acted as your agent	03/15/10		131.51	195.37	(63.86)	
		in this transaction.						
125001590	36	LINCOLN NATIONAL CORP -IND-	06/04/10	09/12/11	621.51	904.05	(282.54)	
	56	MorganStanley SmithBarney LLC	06/23/10		994.41	1,516.41	(522.00)	
		acted as your agent						
		in this transaction.						
125001600	7	MASTERCARD INC	12/30/09	01/04/11	1,559.77	1,808.10	(248.33)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001610	15	MCDONALDS CORP	02/02/10	05/02/11	1,179.52	959.85		219.67
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001620	7	MCDONALDS CORP	02/02/10	08/10/11	595.72	447.93		147.79
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001630	18	MCDONALDS CORP	02/02/10	10/26/11	1,663.17	1,151.82		511.35
	6	MorganStanley SmithBarney LLC	04/30/10		554.39	424.50		129.89
	8	acted as your agent	06/04/10		739.18	535.44		203.74
		in this transaction.						
125001640	41	MCDONALDS CORP	06/04/10	12/15/11	4,014.76	2,744.16		1,270.60
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125001650	31	MERCK & CO INC NEW	12/30/09	06/03/11	1,108.96	1,145.42	(36.46)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						

MorganStanley SmithBarney

Ref: 00010464 00090891

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001660	15	MERCK & CO INC NEW	12/30/09	06/21/11	$ 536.43	$ 554.24	($ 17.81)	
	22	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		786.76	872.30	(85.54)	
125001670	28	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	05/02/11	1,307.61	990.59		317.02
125001720	48	NESTLE S A SPONSORED ADR	12/30/09	05/12/11	2,950.50	2,320.32		630.18
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		122.94	96.82		26.12
125001730	19	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	06/21/11	1,186.71	919.79		266.92
125001740	16	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	12/15/11	873.64	774.56		99.08
125001810	11	NORTHERN TRUST CORP	12/30/09	02/07/11	573.01	578.49	(5.48)	
	13	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		677.20	677.82	(.62)	
125001840	16	O REILLY AUTOMOTIVE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/27/11	1,205.03	852.10		352.93
125001850	10	OCCIDENTAL PETROLEUM CORP-DEL	02/02/10	10/26/11	866.08	804.91		61.17
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10		519.65	483.65		36.00
125001860	11	ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09	01/14/11	340.99	273.63		67.36

Ref: 00010464 00090892

MorganStanley SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001870	34	P G & E CORPORATION	12/30/09	03/17/11	$ 1,428.87	$ 1,542.19	($ 113.32)	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		336.21	337.52	(1.31)	
125001880	48	PNC FINANCIAL SERVICES GROUP	12/30/09	10/26/11	2,584.06	2,551.61		32.45
	24	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10		1,292.03	1,301.52	(9.49)	
125001890	11	PNC FINANCIAL SERVICES GROUP	02/02/10	12/15/11	597.61	596.53		1.08
	27	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/04/10		1,466.85	1,607.24	(140.39)	
125001970	24	PEABODY ENERGY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	10/26/11	965.22	1,159.10	(193.88)	
125001980	14	PEABODY ENERGY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	11/11/11	565.91	676.14	(110.23)	
125001990	14	PEABODY ENERGY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/24/10	11/14/11	559.98	676.14	(116.16)	
125002010	6	PEPSICO INC	06/04/10	10/26/11	372.11	372.61	(.50)	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/10		620.19	643.73	(23.54)	
125002020	18	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/23/10	12/15/11	1,169.21	1,158.70		10.51
125002150	12	PRUDENTIAL FINANCIAL INC	04/23/10	05/02/11	765.12	783.23	(18.11)	
	8	MorganStanley SmithBarney LLC	04/26/10		510.08	533.81	(23.73)	
	16	acted as your agent in this transaction.	04/30/10		1,020.16	1,019.81		.35

MorganStanley SmithBarney

Ref: 00010464 00090893

2011 Year End Summary

MARC GIDNEY TTEE

Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002160	29	PRUDENTIAL FINANCIAL INC	06/04/10	12/15/11	$ 1,396.84	$ 1,634.54	($ 237.70)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002240	4	SCHLUMBERGER LTD	09/24/10	12/09/11	292.92	236.49		56.43
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002330	9	STAPLES INC	03/16/10	03/17/11	175.46	209.59	(34.13)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002350	187.413	TCW VALUE OPPORTUNITIES FUND	12/30/09	06/03/11	3,596.46	2,863.67		732.79
	3,391.833	I SHARE CL	02/02/10		65,089.27	51,081.00		14,008.27
		CONFIRM #5000115401987B7 MorganStanley SmithBarney LLC						
125002370	23	TARGET CORP	12/30/09	04/07/11	1,156.03	1,116.58		39.45
	15	MorganStanley SmithBarney LLC	02/02/10		753.94	762.75	(8.81)	
		acted as your agent in this transaction.						
125002380	14	TARGET CORP	02/02/10	10/26/11	769.28	711.90		57.38
	5	MorganStanley SmithBarney LLC	06/04/10		274.74	263.89		10.85
		acted as your agent in this transaction.						
125002390	28	TARGET CORP	06/04/10	12/15/11	1,468.02	1,477.76	(9.74)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002450	11	TRAVELERS COMPANIES INC	12/30/09	02/17/11	656.09	552.50		103.59
	10	MorganStanley SmithBarney LLC	02/02/10		596.44	510.40		86.04
		acted as your agent in this transaction.						
125002460	11	US BANCORP DEL NEW	12/30/09	05/02/11	285.12	246.49		38.63
	34	MorganStanley SmithBarney LLC	01/08/10		881.28	818.24		63.04
	21	acted as your agent	02/02/10		544.32	523.53		20.79
		in this transaction.						

2011 YEAR END SUMMARY

Ref: 00010464 00090894

MorganStanley SmithBarney

2011 Year End Summary

MARC GIDNEY TTEE
Account Number 416-1508A-17 015

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002470	31	US BANCORP DEL NEW	02/02/10	10/26/11	$ 781.36	$ 772.83		$ 8.53
	37	MorganStanley SmithBarney LLC	03/22/10		932.60	971.51	(38.91)	
	86	acted as your agent	06/04/10		2,167.66	1,980.58		187.08
		in this transaction.						
125002510	10	VORNADO REALTY TR SBI	12/30/09	02/17/11	884.22	708.64 R		175.58
	11	MorganStanley SmithBarney LLC	02/02/10		972.64	735.94 R		236.70
		acted as your agent						
		in this transaction.						
125002520	19	WAL-MART STORES INC	02/02/10	06/03/11	1,017.28	1,018.21	(.93)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125002530	13	WAL-MART STORES INC	06/04/10	06/21/11	692.50	662.48		30.02
	7	MorganStanley SmithBarney LLC	06/14/10		372.88	360.13		12.75
		acted as your agent						
		in this transaction.						
125002540	16	WAL-MART STORES INC	06/14/10	08/10/11	790.85	823.14	(32.29)	
	13	MorganStanley SmithBarney LLC	06/23/10		642.57	661.53	(18.96)	
		acted as your agent						
		in this transaction.						
125002550	6	WAL-MART STORES INC	06/23/10	12/15/11	349.32	305.32		44.00
	30	MorganStanley SmithBarney LLC	07/16/10		1,746.59	1,497.54		249.05
	13	acted as your agent	07/29/10		756.85	664.51		92.34
		in this transaction.						
125002590	11	WASTE MGMT INC DEL	12/30/09	06/03/11	417.37	374.11		43.26
	33	MorganStanley SmithBarney LLC	02/02/10		1,252.11	1,073.49		178.62
		acted as your agent						
		in this transaction.						
125002600	14	WASTE MGMT INC DEL	02/02/10	06/21/11	523.89	455.42		68.47
	46	MorganStanley SmithBarney LLC	06/04/10		1,721.35	1,465.67		255.68
		acted as your agent						
		in this transaction.						
Total					$ 271,263.22	$ 234,660.07	($ 8,624.60)	$ 45,227.75

R *The basis for this tax lot has been adjusted due to a reclassification of income*

2011 YEAR END SUMMARY