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Form 990-EZ

Department of the Treasury
Internal Revenue ServiceShort Form
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2011

Open to Public
Inspection

A For the 2011 calendar year, or tax year beginning _____, and ending _____

B Check if applicable

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

C Name of organization

World Water Project

Number and street (or P O box, if mail is not delivered to street address)

P.O. Box 11855

Room/suite

City or town, state or country, and ZIP + 4

Knoxville TN 37939

D Employer identification number

27-1314664

E Telephone number

865-523-5610

F Group Exemption
Number ►G Accounting Method. Cash Accrual Other (specify) ► _____

I Website: ► N/A

J Tax-exempt status (check only one) — 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527H Check ► if the organization is not required to attach Schedule B
(Form 990, 990-EZ, or 990-PF)K Check ► if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 41,975

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)

Check if the organization used Schedule O to respond to any question in this Part I

X

SCANNED OCT 15 2012 Revenue	1 Contributions, gifts, grants, and similar amounts received	1	41,975
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	
	5a Gross amount from sale of assets other than inventory	5a	
	b Less cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		
	6 Gaming and fundraising events	5c	
	a Gross income from gaming (attach Schedule G if greater than \$15,000)		
	b Gross income from fundraising events (not including \$ from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)		
Expenses	c Less: direct expenses from gaming and fundraising events	6b	
	d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6c	
	7a Gross sales of inventory, less returns and allowances	7a	
	b Less cost of goods sold	7b	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		
	8 Other revenue (describe in Schedule O)	7c	
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	8	
		9	41,975
	10 Grants and similar amounts paid (list in Schedule O)	10	87,377
	11 Benefits paid to or for members	11	
Net Assets	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	32,578
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe in Schedule O)	16	60,715
	17 Total expenses. Add lines 10 through 16	17	180,670
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-138,695
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	46,866
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	-8,270
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	-100,099

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form 990-EZ (2011)

G9

15

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V

33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O 33 **X**

34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) 34 **X**

35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? 35a **X**

b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O 35b

c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III 35c **X**

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N 36 **X**

37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ► 37a 37a **X**

b Did the organization file Form 1120-POL for this year? 37b **X**

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? 38a **X**

b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b **120,927**

39 Section 501(c)(7) organizations Enter: 39a

a Initiation fees and capital contributions included on line 9 39b

b Gross receipts, included on line 9, for public use of club facilities 40b **X**

40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ► 40c , section 4912 ► 40d ; section 4955 ► 40e **X**

b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I 40f

c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 40g

d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization 40h

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T 40i

41 List the states with which a copy of this return is filed ► TN

42a The organization's books are in care of ► David Ragland

Telephone no. ► 865-523-5610

5411 Holston Hills Rd.

Located at ► Knoxville

TN ZIP + 4 ► 37914

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country: ► 42b **X**

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country: ► 42c **X**

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43

44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44a **X**

b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ 44b **X**

c Did the organization receive any payments for indoor tanning services during the year? 44c **X**

d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 44d

45a Did the organization have a controlled entity within the meaning of section 512(b)(13)? 45a **X**

45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) 45b **X**

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		X
48		X
49a		X
49b		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

49a Did the organization make any transfers to an exempt non-charitable related organization?

b If "Yes," was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

f Total number of other employees paid over \$100,000 ► _____

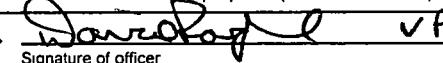
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000 ► _____

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A ► Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here	Signature of officer  VP		Date 9-25-12
	Type or print name and title David Ragland Director		
Paid Preparer Use Only	Print/Type preparer's name Steven A. Albright, CPA	Preparer's signature 	Date 09/25/12
	Firm's name ► Albright & Company, LLC		Check <input type="checkbox"/> if self-employed
	Firm's address ► PO Box 11588 Knoxville, TN 37939-1588		PTIN P00039674
		Firm's EIN ► 54-2071938	
		Phone no 865-588-1110	

May the IRS discuss this return with the preparer shown above? See instructions

► Yes No

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**Complete if the organization is a section 501(c)(3) organization or a section
4947(a)(1) nonexempt charitable trust.

OMB No 1545-0047

2011Open to Public
Inspection

Name of the organization

World Water ProjectEmployer identification number
27-1314664**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box)

1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 a Type I b Type II c Type III—Functionally integrated d Type III—Other
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**
 f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 (ii) A family member of a person described in (i) above?
 (iii) A 35% controlled entity of a person described in (i) or (ii) above?
 h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		<input checked="" type="checkbox"/>
11g(ii)		<input checked="" type="checkbox"/>
11g(iii)		<input checked="" type="checkbox"/>

(I) Name of supported organization	(II) EIN	(III) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(IV) Is the organization in col (I) listed in your governing document?		(V) Did you notify the organization in col (I) of your support?		(VI) Is the organization in col (I) organized in the U.S.?		(VII) Amount of support
			Yes	No	Yes	No	Yes	No	
(A) Knoxville Christian Community Foundation	62-1695494	7	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for
Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►

1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")

2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf

3 The value of services or facilities furnished by a governmental unit to the organization without charge

4 **Total.** Add lines 1 through 3

5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)

6 **Public support.** Subtract line 5 from line 4

	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1						
2						
3						
4						
5						
6						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►

7 Amounts from line 4

8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources

9 Net income from unrelated business activities, whether or not the business is regularly carried on

10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)

11 **Total support.** Add lines 7 through 10

12 Gross receipts from related activities, etc. (see instructions) 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ►

	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7						
8						
9						
10						
11						
12						
13						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2010 Schedule A, Part II, line 14 15 %

16a **33 1/3% support test—2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ►

b **33 1/3% support test—2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ►

17a **10%-facts-and-circumstances test—2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ►

b **10%-facts-and-circumstances test—2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ►

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ►

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►

	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►

	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization		
b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE L
(Form 990 or 990-EZ)**Transactions With Interested Persons**

OMB No 1545-0047

2011Open To Public
InspectionDepartment of the Treasury
Internal Revenue Service

Name of the organization

World Water ProjectEmployer identification number
27-1314664**Part I Excess Benefit Transactions** (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year
under section 4958

► \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

► \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization?	(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
				To	From	Yes	No	Yes	No
Dalen Products									
(1) Accounts payable	X	95,927	95,927			X	X		X
Dalen Products									
(2) Note payable	X	25,000	25,000			X	X		X
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
Total			► \$ 120,927						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of org revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

Schedule L, Part V - Additional InformationDalen Products is owned by Neal Caldwell, a board member. World WaterProjects owes Dalen Products accounts payable of \$95,927 and notes payable
of \$25,000 at12/31/11.

SCHEDULE O
(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**
 Complete to provide information for responses to specific questions on
 Form 990 or 990-EZ or to provide any additional information.
 ► Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011
 Open to Public
 Inspection

Name of the organization

World Water Project

Employer identification number

27-1314664**Form 990-EZ, Part I, Line 10 - Grants/Similar Amts Paid to Organizations**

Name and Address	Class of Activity	Date of Gift
	Desc. of Property	
	Cash Contrib. Noncash Contrib.	
	Book Value	BV Expl.
		FMV Expl.

TivaWater

Box 418, Block 244 Magoba Lane

Muyenga Kampala, Uganda	\$ 87,377	\$ 0
Africa, UG	\$ 0	

Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount
Expenses	
Travel	\$ 44,890
Non-investment Depreciation	\$ 15,825
Total	\$ 60,715

Form 990-EZ, Part I, Line 20 - Other Changes in Net Assets or Fund Balances

Description	Amount
Other changes to fund balance	\$ -8,270

Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beg. of Year	End of Year
Furniture & Equipment	\$ 2,262	\$ 2,262
Less Accumulated Depreciation	\$ 125	\$ 971

Schedule O (Form 990 or 990-EZ) (2011)

Page 2

Name of the organization	Employer identification number
<u>World Water Project</u>	<u>27-1314664</u>
Molds	\$ 50,000 \$ 83,768
Less Accumulated Depreciation	\$ 1,786 \$ 16,767
Total	\$ 50,351 \$ 68,292

Form 990-EZ, Part II, Line 26 - Other Liabilities

Description	Beg. of Year	End of Year
Unsecured Notes and Loans Payable	\$ 0	\$ 40,000
	\$ 0	\$ 0
	\$ 0	\$ 0
Loan Payable - KCF	\$ 25,000	\$ 25,000
Loans from Officers	\$ 0	\$ 120,927

Form 990-EZ, Part III - Primary Exempt Purpose

The Corporation is organized exclusively as a supporting organization for the benefit of, to perform the functions of, or to carry out the purposes of, the Knoxville Christian Community Foundation, an existing 501(c)(3) organization. Also, the organization will develop and distribute safe water filtration systems and provide educational services to teach water purification and sanitization methods as well as how to store, sell, distribute, and service water filtration systems in Africa.

Form 990-EZ, Part III, Line 28 - First Accomplishment

The organization developed and distributed safe water systems to a non-governmental organization in Uganda, TivaWater, and supported TivaWater's efforts in the region to educate entities and individuals in safe water systems.

Form **4562**Department of the Treasury
Internal Revenue Service

(99)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011Attachment Sequence No **179**

Name(s) shown on return

World Water ProjectIdentifying number
27-1314664

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	14,619
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ►		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs.	MM	S/L	
i Nonresidential real property			27 5 yrs.	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	15,825
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Form 4562 (2011)
There are no amounts for Page 2

Forms
990 / 990-PF**Loans from Officers, Directors, Trustees, and
Key Employees or Other Disqualified Persons****2011**

For calendar year 2011, or tax year beginning _____, and ending _____

Name

World Water Project

Employer Identification Number

27-1314664**Form 990-EZ, Part V, Line 38b - Additional Information**

	Name of lender	Title
(1) Dalen Products		
(2) Dalen Products		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 25,000	06/02/11			Demand note	
(2) 95,927	Various			Accounts payable	
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

	Security provided by borrower	Purpose of loan
(1)		Note payable
(2)		Accounts payable
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1)			25,000
(2)			95,927
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
Totals			120,927

Year Ended: December 31, 2011

27-1314664

World Water Project
P.O. Box 11855
Knoxville, TN 37939

**Electing out of Bonus Depreciation Allowance for
All Eligible Depreciable Property**

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

Forms 990 / 990-EZ Return Summary

For calendar year 2011, or tax year beginning _____, and ending _____

27-1314664

World Water Project

Net Asset / Fund Balance at Beginning of Year 46,866

Revenue

Contributions 41,975

Program service revenue _____

Investment income _____

Capital gain / loss _____

Special events:

Gross revenue _____

Direct expenses _____

Net income _____

Other income _____

Total revenue 41,975

Expenses

Program services _____

Management and general _____

Fundraising _____

Total expenses 180,670Excess / (deficit) -138,695Other changes -8,270Net Asset / Fund Balance at End of Year -100,099

Reconciliation of Revenue

Total revenue per financial statements _____

Less:

Unrealized gains _____

Donated services _____

Recoveries _____

Other _____

Plus:

Investment expenses _____

Other _____

Total revenue per return _____

Reconciliation of Expenses

Total expenses per financial statements _____

Less:

Donated services _____

Prior year adjustments _____

Losses _____

Other _____

Plus:

Investment expenses _____

Other _____

Total expenses per return _____

Balance Sheet

	Beginning	Ending	Differences
Assets	<u>71,866</u>	<u>85,828</u>	
Liabilities	<u>25,000</u>	<u>185,927</u>	
Net assets	<u>46,866</u>	<u>-100,099</u>	<u>-146,965</u>

Miscellaneous Information

Amended return

Return / extended due date 08/15/12

Failure to file penalty _____

Federal Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per	Conv	Meth	Prior	Current
7-year GDS Property:												
9 Mold		12/17/11	<u>33,769</u>			<u>33,769</u>	7	MQ200DB		0	<u>1,206</u>	
			<u>33,769</u>			<u>33,769</u>				0	<u>1,206</u>	
Prior MACRS:												
1 Computer		11/15/10	597			597	5	MQ200DB		30	<u>227</u>	
2 I phone 1 of 4		11/09/10	254			254	5	MQ200DB		13	<u>96</u>	
3 I phone 2 of 4		11/09/10	254			254	5	MQ200DB		13	<u>96</u>	
4 I phone 3 of 4		11/09/10	254			254	5	MQ200DB		13	<u>96</u>	
5 I phone 4 of 4		11/09/10	254			254	5	MQ200DB		13	<u>96</u>	
6 computer		10/12/10	558			558	5	MQ200DB		28	<u>212</u>	
7 Mold		10/19/10	50,000			50,000	7	MQ200DB		1,786	<u>13,775</u>	
8 Tools		5/27/10	<u>90</u>			<u>90</u>	7	MQ200DB		16	<u>21</u>	
			<u>52,261</u>			<u>52,261</u>				1,912	<u>14,619</u>	
Grand Totals												
Less: Dispositions and Transfers												
Less: Start-up/Org Expense												
Net Grand Totals												
			<u>86,030</u>			<u>86,030</u>				1,912	<u>15,825</u>	
			0			0				0	0	
			0			0				0	0	
			<u>86,030</u>			<u>86,030</u>				1,912	<u>15,825</u>	

TN Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	TN Prior	TN Current	Federal Current	Difference Fed - TN
7-year GDS Property:								
9 Mold		12/17/11	33,769	33,769	0	1,206	1,206	0
			<u>33,769</u>	<u>33,769</u>	<u>0</u>	<u>1,206</u>	<u>1,206</u>	<u>0</u>
Prior MACRS:								
1 Computer		11/15/10	597	597	30	227	227	0
2 I phone 1 of 4		11/09/10	254	254	13	96	96	0
3 I phone 2 of 4		11/09/10	254	254	13	96	96	0
4 I phone 3 of 4		11/09/10	254	254	13	96	96	0
5 I phone 4 of 4		11/09/10	254	254	13	96	96	0
6 computer		10/12/10	558	558	28	212	212	0
7 Mold		10/19/10	50,000	50,000	1,786	13,775	13,775	0
8 Tools		5/27/10	90	90	16	21	21	0
			<u>52,261</u>	<u>52,261</u>	<u>1,912</u>	<u>14,619</u>	<u>14,619</u>	<u>0</u>
Grand Totals								
Less: Dispositions			86,030	86,030	1,912	15,825	15,825	0
Less: Start-up/Org Expense			0	0	0	0	0	0
Net Grand Totals								
			<u>86,030</u>	<u>86,030</u>	<u>1,912</u>	<u>15,825</u>	<u>15,825</u>	<u>0</u>

AMT Asset Report
Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
7-year GDS Property:											
9 Mold		12/17/11	<u>33,769</u>			<u>33,769</u>	7	MQ200DB		0	1,206
			<u>33,769</u>			<u>33,769</u>				0	1,206
Prior MACRS:											
1 Computer		11/15/10	597			597	5	MQ200DB		30	227
2 I phone 1 of 4		11/09/10	254			254	5	MQ150DB		10	73
3 I phone 2 of 4		11/09/10	254			254	5	MQ150DB		10	73
4 I phone 3 of 4		11/09/10	254			254	5	MQ150DB		10	73
5 I phone 4 of 4		11/09/10	254			254	5	MQ150DB		10	73
6 computer		10/12/10	558			558	5	MQ150DB		21	161
7 Mold		10/19/10	50,000			50,000	7	MQ150DB	1,339	10,428	
8 Tools		5/27/10	<u>90</u>			<u>90</u>	7	MQ150DB	<u>12</u>	<u>17</u>	
			<u>52,261</u>			<u>52,261</u>			<u>1,442</u>	<u>11,125</u>	
Grand Totals											
Less: Dispositions and Transfers											
Net Grand Totals											
			<u>86,030</u>			<u>86,030</u>			<u>1,442</u>	<u>12,331</u>	
			<u>0</u>			<u>0</u>			<u>0</u>	<u>0</u>	
			<u>86,030</u>			<u>86,030</u>			<u>1,442</u>	<u>12,331</u>	

Depreciation Adjustment Report

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
<u>MACRS Adjustments:</u>						
Page 1	1	1	Computer	227	227	0
Page 1	1	2	I phone 1 of 4	96	73	23
Page 1	1	3	I phone 2 of 4	96	73	23
Page 1	1	4	I phone 3 of 4	96	73	23
Page 1	1	5	I phone 4 of 4	96	73	23
Page 1	1	6	computer	212	161	51
Page 1	1	7	Mold	13,775	10,428	3,347
Page 1	1	8	Tools	21	17	4
Page 1	1	9	Mold	1,206	1,206	0
				<u>15,825</u>	<u>12,331</u>	<u>3,494</u>

Future Depreciation Report FYE: 12/31/12**Form 990, Page 1**

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1	Computer	11/15/10	597	136	136
2	I phone 1 of 4	11/09/10	254	58	51
3	I phone 2 of 4	11/09/10	254	58	51
4	I phone 3 of 4	11/09/10	254	58	51
5	I phone 4 of 4	11/09/10	254	58	51
6	computer	10/12/10	558	127	113
7	Mold	10/19/10	50,000	9,840	8,192
8	Tools	5/27/10	90	15	13
9	Mold	12/17/11	33,769	9,304	9,304
			86,030	19,654	17,962
Grand Totals			86,030	19,654	17,962

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>TN</u>
Prior MACRS:				
1	Computer	11/15/10	597	136
2	I phone 1 of 4	11/09/10	254	58
3	I phone 2 of 4	11/09/10	254	58
4	I phone 3 of 4	11/09/10	254	58
5	I phone 4 of 4	11/09/10	254	58
6	computer	10/12/10	558	127
7	Mold	10/19/10	50,000	9,840
8	Tools	5/27/10	90	15
9	Mold	12/17/11	33,769	9,304
			<u>86,030</u>	<u>19,654</u>
Grand Totals			<u>86,030</u>	<u>19,654</u>