Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
MONA L. MCDANIEL LCDR USN
RET. FOUNDATION

A Employer identification number
27-0678373

Number and street (or P O box number if mail is not delivered to street address)
3800 HOWARD HUGHES PKWY, 2ND FLOOR

Room/suite

B Telephone number
702-791-6211

City or town, state, and ZIP code
LAS VEGAS, NV 89169

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,666,415.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	136,116.	136,116.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	38,901.			
	b	Gross sales price for all assets on line 6a 454,612.				
	7	Capital gain net income (from Part IV, line 2)		38,901.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	175,017.	175,017.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 2	1,000.	0.		1,000.
	b	Accounting fees STMT 3	2,015.	0.		2,015.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	2,315.	2,315.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	44,253.	44,253.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,583.	46,568.		3,015.
	25	Contributions, gifts, grants paid	179,127.			179,127.
	26	**Total expenses and disbursements.** Add lines 24 and 25	228,710.	46,568.		182,142.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-53,693.			
	b	**Net investment income** (if negative, enter -0-)		128,449.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	193,582.	155,297.	155,297.
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations			
b	Investments - corporate stock STMT 6	1,383,991.	1,388,166.	1,479,433.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 7	2,085,017.	2,065,434.	2,031,686.
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers)	3,662,590.	3,608,897.	3,666,415.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	3,662,590.	3,608,897.	
30	**Total net assets or fund balances**	3,662,590.	3,608,897.	
31	**Total liabilities and net assets/fund balances**	3,662,590.	3,608,897.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,662,590.
2	Enter amount from Part I, line 27a	2	-53,693.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,608,897.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,608,897.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	454,612.		416,515.	38,901.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				38,901.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 38,901.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	174,967.	3,653,173.	.047895
2009	340.	3,585,984.	.000095
2008			
2007			
2006			

2 **Total** of line 1, column (d)	2	.047990
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.023995
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,830,636.
5 Multiply line 4 by line 3	5	91,916.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,284.
7 Add lines 5 and 6	7	93,200.
8 Enter qualifying distributions from Part XII, line 4	8	182,142.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,284.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,284.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,284.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,091.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,091.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	193.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no ▶702-791-6211

Located at ▶3800 HOWARD HUGHES PKWY, 2ND FLOOR, LAS VEGAS, NV ZIP+4 ▶89169

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BOB MCKNIGHT 3017 W. CHARLESTON #40 LAS VEGAS, NV 98102	TREASURER, DIRECTOR 0.00	0.	0.	0.
JEFFREY C. BOYCE 1701 N. GREEN VALLEY PKWY, 8-A HENDERSON, NV 89074	PRESIDENT, SECRETARY, DIRE 0.00	0.	0.	0.
EVE S. MILLS 3800 HOWARD HUGHES PKWY, #200 LAS VEGAS, NV 89169	BOARD OF TRUSTEES 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,737,809.
b	Average of monthly cash balances	1b	151,162.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,888,971.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,888,971.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,335.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,830,636.
6	**Minimum investment return.** Enter 5% of line 5	6	191,532.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	191,532.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,284.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,284.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	190,248.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	190,248.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	190,248.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	182,142.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	182,142.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,284.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	180,858.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				190,248.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			29,127.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 182,142.				
a Applied to 2010, but not more than line 2a			29,127.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				153,015.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				37,233.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Form 990-PF (2011)

123581
12-02-11

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLY NAMES HIGH SCHOOL 4660 HARBORD DRIVE OAKLAND, CA 94618				89,563.
HOLY NAMES UNIVERSITY 3500 MOUNTAIN BLVD OAKLAND, CA 94619				89,564.
Total			▶ 3a	179,127.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	136,116.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	38,901.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		175,017.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 175,017.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

123621
12-02-11

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
	5/08/2012	Board of Trustees

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
BOB MCKNIGHT				P01245861

Firm's name ▶ BOB MCKNIGHT, CPA
Firm's EIN ▶ 88-0169116
Firm's address ▶ 3017 W. CHARLESTON, STE 40
LAS VEGAS, NV 89102
Phone no 702-877-9351

Form 990-PF (2011)

123622
12-02-11

MONA L. MCDANIEL LCDR USN
RET. FOUNDATION

CONTINUATION FOR 990-PF, PART IV
27-0678373 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
e	SEE ATTACHED SCHEDULE-DISALLOWED LOSS	P	VARIOUS	VARIOUS
f	SEE ATTACHED SCHEDULE-DISALLOWED LOSS	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	72,647.		83,751.	-11,104.
b	72,890.		68,140.	4,750.
c	292,079.		257,913.	34,166.
d	5,893.		6,711.	-818.
e				800.
f				4.
g	11,103.			11,103.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-11,104.
b				4,750.
c				34,166.
d				-818.
e				800.
f				4.
g				11,103.
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2 38,901.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3 N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ADJUSTMENT	2,785.	0.	2,785.
CB RICHARD ELLIS	3,855.	0.	3,855.
WELLS FARGO BANK, NA	140,579.	11,103.	129,476.
TOTAL TO FM 990-PF, PART I, LN 4	147,219.	11,103.	136,116.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	1,000.	0.		1,000.
TO FM 990-PF, PG 1, LN 16A	1,000.	0.		1,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,015.	0.		2,015.
TO FORM 990-PF, PG 1, LN 16B	2,015.	0.		2,015.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,315.	2,315.		0.
TO FORM 990-PF, PG 1, LN 18	2,315.	2,315.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MGT FEES	43,883.	43,883.		0.
INVESTMENT EXPENSES	370.	370.		0.
TO FORM 990-PF, PG 1, LN 23	44,253.	44,253.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME-INT'L SEC (SEE ATTACHED SCHEDULE)	9,647.	9,640.
EQUITIES-CONSUMER DISC (SEE ATTACHED SCHEDULE)	113,765.	136,617.
EQUITIES-CONSUMER STPL (SEE ATTACHED SCHEDULE)	49,563.	61,628.
EQUITIES-ENERGY (SEE ATTACHED SCHEDULE)	35,696.	40,323.
EQUITIES-FINANCIALS (SEE ATTACHED SCHEDULE)	93,961.	93,900.
EQUITIES-HLTH CARE (SEE ATTACHED SCHEDULE)	90,054.	97,773.
EQUITIES-INDUSTRIALS (SEE ATTACHED SCHEDULE)	69,611.	83,319.
EQUITIES-INF TECH (SEE ATTACHED SCHEDULE)	173,244.	202,079.
EQUITIES-MATERIALS (SEE ATTACHED SCHEDULE)	11,854.	13,698.
EQUITIES - OTHERS (SEE ATTACHED SCHEDULE)	310,000.	303,688.
EQUITIES-INT'L (SEE ATTACHED SCHEDULE)	427,275.	432,747.
CB ELLIS REALTY TR-RET OF PRIN	0.	0.
EQUITIES-TELECOM (SEE ATTACHED SCHEDULE)	3,496.	4,021.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,388,166.	1,479,433.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME-DOM MUT FDS (SEE ATTACHED SCHEDULE)	COST	1,075,000.	1,052,429.
R.E. & SPEC ASSETS - REITS (SEE ATTACHED SCHEDULE)	COST	1,181.	1,560.
R.E. & SPEC ASSETS-RE FDS (SEE ATTACHED SCHEDULE)	COST	412,965.	424,001.
ACCRUED INCOME	COST	3,288.	0.
EQUITIES-DOM MUT (SEE ATTACHED SCHEDULE)	COST	150,000.	148,664.

FIXED INCOME-INT'L MUT FDS (SEE ATTACHED SCHEDULE)	COST	323,000.	313,315.
EQUITITES-INT'L MUT (SEE ATTACHED SCHEDULE)	COST	100,000.	91,717.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,065,434.	2,031,686.

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
DEUTSCHE BANK AG REG SHS	D18190898	12	01/21/11	02/17/11	$782 47	$723 13	$59 34
MERCK & CO INC NEW	58933Y105	90	01/20/11	02/18/11	$2,965 00	$3,061 54	$-96 54
DEUTSCHE BANK AG REG SHS	D18190898	17	02/09/11	02/18/11	$1,106.89	$1,090 61	$16.28
DEUTSCHE BANK AG REG SHS	D18190898	1	01/21/11	02/18/11	$65 11	$60 26	$4 85
DEUTSCHE BANK AG REG SHS	D18190898	4	01/24/11	02/18/11	$260 45	$241 18	$19 27
BED BATH & BEYOND INC	075896100	6	01/07/11	03/02/11	$285 62	$285 62	$0 00
BED BATH & BEYOND INC	075896100	1	01/21/11	03/02/11	$47 60	$47 60	$0 00
MCDONALDS CORP	580135101	3	02/02/11	03/16/11	$220 42	$220.99	$-0 57
NOVARTIS AG - ADR	66987V109	0 69	04/11/11	05/04/11	$40 99	$38 16	$2 83
UNITED PARCEL SERVICE-CL B	911312106	3	01/21/11	05/10/11	$223 26	$218 47	$4.79
UNITED PARCEL SERVICE-CL B	911312106	3	01/21/11	05/10/11	$223 48	$218 47	$5 01
ATMEL CORP	049513104	11	01/21/11	05/11/11	$165 22	$150 21	$15 01
ATMEL CORP	049513104	4	01/21/11	05/11/11	$60 08	$54 66	$5 42
ATMEL CORP	049513104	7	01/20/11	05/11/11	$105 00	$92 35	$12 65
ATMEL CORP	049513104	11	01/19/11	05/11/11	$165 00	$153 34	$11 66
ATMEL CORP	049513104	11	01/19/11	05/11/11	$165.00	$154 00	$11.00
ATMEL CORP	049513104	14	01/20/11	05/11/11	$210 28	$184 71	$25 57
UNITED PARCEL SERVICE-CL B	911312106	2	01/21/11	05/18/11	$147 11	$145 32	$1 79
UNITED PARCEL SERVICE-CL B	911312106	7	01/21/11	05/18/11	$515.61	$508 61	$7.00
UNITED PARCEL SERVICE-CL B	911312106	4	01/21/11	05/18/11	$294 22	$291 29	$2 93
UNITED PARCEL SERVICE-CL B	911312106	1	01/21/11	06/02/11	$72 22	$72 66	$-0 44
UNITED PARCEL SERVICE-CL B	911312106	5	02/02/11	06/02/11	$361 09	$371 88	$-10 79
UNITED PARCEL SERVICE-CL B	911312106	1	02/02/11	06/06/11	$70 25	$74 37	$-4 12
UNITED PARCEL SERVICE-CL B	911312106	4	02/02/11	06/06/11	$281 01	$296 05	$-15 04
UNITED PARCEL SERVICE-CL B	911312106	2	02/02/11	06/08/11	$138 94	$148 03	$-9 09
UNITED PARCEL SERVICE-CL B	911312106	3	02/03/11	06/08/11	$208.41	$222 74	$-14 33

MCDANIEL, MONA FDN-AGY-MAIN

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
UNITED PARCEL SERVICE-CL B	911312106	1	02/03/11	06/08/11	$69.33	$74 25	$-4 92
UNITED PARCEL SERVICE-CL B	911312106	4	02/03/11	06/08/11	$277.31	$297 18	$-19 87
YOUKU.COM INC-SPON ADR	98742U100	11	05/13/11	06/15/11	$302 18	$520.27	$-218.09
YOUKU.COM INC-SPON ADR	98742U100	13	05/16/11	06/15/11	$357.13	$581.42	$-224 29
BED BATH & BEYOND INC	075896100	6	01/21/11	06/16/11	$317.90	$289 11	$28 79
BED BATH & BEYOND INC	075896100	6	01/07/11	06/16/11	$317 90	$303 66	$14.24
BED BATH & BEYOND INC	075896100	1	01/21/11	06/17/11	$52.58	$48.18	$4 40
BED BATH & BEYOND INC	075896100	6	01/21/11	06/17/11	$315.51	$289.29	$26 22
BED BATH & BEYOND INC	075896100	6	01/21/11	06/17/11	$318.42	$289 29	$29.13
GREEN DOT CORP	39304D102	4	03/10/11	06/22/11	$132 10	$178 97	$-46 87
GREEN DOT CORP	39304D102	2	02/15/11	06/22/11	$66 05	$103 71	$-37 66
GREEN DOT CORP	39304D102	4	02/08/11	06/22/11	$130.80	$240 95	$-110 15
GREEN DOT CORP	39304D102	3	02/10/11	06/22/11	$98.10	$179 82	$-81 72
PFIZER INC	717081103	18	03/18/11	07/06/11	$373.31	$362 18	$11 13
PFIZER INC	717081103	17	03/18/11	07/06/11	$353 42	$342 05	$11.37
PFIZER INC	717081103	6	03/18/11	07/07/11	$121 82	$120.72	$1 10
PFIZER INC	717081103	6	03/18/11	07/07/11	$122 04	$120 73	$1.31
PFIZER INC	717081103	3	03/18/11	07/08/11	$60 58	$60 36	$0 22
PFIZER INC	717081103	20	03/18/11	07/08/11	$403 84	$402.00	$1 84
PFIZER INC	717081103	23	03/18/11	07/08/11	$463 22	$462.30	$0 92
PFIZER INC	717081103	14	03/15/11	07/15/11	$275 25	$275.66	$-0 41
PFIZER INC	717081103	6	03/18/11	07/15/11	$118 44	$120 60	$-2 16
PFIZER INC	717081103	21	03/15/11	07/15/11	$414.53	$413 49	$1 04
PFIZER INC	717081103	26	03/15/11	07/15/11	$511.67	$511 93	$-0 26
PFIZER INC	717081103	13	03/16/11	07/15/11	$255 58	$252 83	$2.75
NEW ORIENTAL EDUCATION - SP ADR	647581107	4	03/10/11	07/20/11	$508 92	$350 16	$158 76

MCDANIEL, MONA FDN-AGY-MAIN

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)		Net gain or loss
INGERSOLL-RAND PLC	G47791101	12	02/02/11	07/21/11	$496 26	$574 23	*	$-77 97
INGERSOLL-RAND PLC	G47791101	7	02/02/11	07/21/11	$289 48	$335 84	*	$-46 36
INGERSOLL-RAND PLC	G47791101	2	02/02/11	07/26/11	$79 18	$95 70	*	$-16 52
DBS GROUP HOLDINGS LIMITED - ADR	23304Y100	0 94	07/18/11	07/26/11	$47 11	$45 69		$1 42
OCCIDENTAL PETE CORP	674599105	9	02/18/11	07/27/11	$915 43	$964 29		$-48 86
OCCIDENTAL PETE CORP	674599105	5	02/16/11	07/27/11	$508 57	$520 50		$-11 93
OCCIDENTAL PETE CORP	674599105	4	02/16/11	07/27/11	$406 86	$416 39		$-9 53
LVMH MOET HENNESSY UNSP ADR - ADR	502441306	6	03/15/11	07/27/11	$226 25	$175 17		$51 08
POLO RALPH LAUREN CORP CL A	731572103	2	06/17/11	07/29/11	$270 33	$248 50		$21 83
POLO RALPH LAUREN CORP CL A	731572103	4	06/17/11	07/29/11	$540 66	$498 10		$42 56
BURBERRY GROUP PLC-SPON ADR	12082W204	2	05/19/11	07/29/11	$99 08	$87 98		$11 10
BURBERRY GROUP PLC-SPON ADR	12082W204	3	06/21/11	07/29/11	$148 62	$133 08		$15.54
BURBERRY GROUP PLC-SPON ADR	12082W204	6	04/28/11	07/29/11	$297 25	$264 30		$32 95
CHIPOTLE MEXICAN GRILL INC	169656105	1	04/21/11	07/29/11	$324 26	$273 20		$51.06
E M C CORP MASS	268648102	19	05/26/11	07/29/11	$493 64	$529.15		$-35 51
SUCCESSFACTORS INC	864596101	8	04/19/11	07/29/11	$215 73	$297 28		$-81 55
E M C CORP MASS	268648102	2	05/26/11	07/29/11	$52.61	$55 70		$-3 09
E M C CORP MASS	268648102	9	04/21/11	07/29/11	$236 75	$256 23		$-19 48
E M C CORP MASS	268648102	8	04/21/11	07/29/11	$210 44	$227 23		$-16 79
JUNIPER NETWORKS INC	48203R104	4	06/09/11	07/29/11	$95 56	$129 44		$-33.88
JUNIPER NETWORKS INC	48203R104	5	06/09/11	07/29/11	$119 46	$161 09		$-41 63
SUCCESSFACTORS INC	864596101	4	04/26/11	07/29/11	$107 86	$159 96		$-52 10
SUCCESSFACTORS INC	864596101	11	04/27/11	08/03/11	$320 02	$396 66		$-76 64
ATMEL CORP	049513104	10	01/27/11	08/04/11	$103 80	$140 22		$-36 42
VALEANT PHARMACEUTICALS	91911K102	8	07/28/11	08/04/11	$346 15	$445 18		$-99 03
ATMEL CORP	049513104	11	02/04/11	08/04/11	$114 19	$164 57		$-50 38

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
VALEANT PHARMACEUTICALS	91911K102	7	07/28/11	08/05/11	$262 59	$389 53	$-126 94
PRECISION CASTPARTS CORP	740189105	2	03/23/11	08/09/11	$287 72	$284 95	$2 77
POLO RALPH LAUREN CORP CL A	731572103	4	06/16/11	08/09/11	$461.67	$484 43	$-22.76
PRECISION CASTPARTS CORP	740189105	4	07/14/11	08/09/11	$575 43	$646 59	$-71.16
BAIDU COM INC	056752108	4	01/31/11	08/09/11	$551 56	$427 23	$124.33
BAIDU COM INC	056752108	1	02/25/11	08/09/11	$136 05	$120 62	$15 43
POLO RALPH LAUREN CORP CL A	731572103	1	06/17/11	08/09/11	$115 42	$124 25	$-8.83
STARBUCKS CORP COM	855244109	8	05/18/11	08/09/11	$274.27	$290.54	$-16 27
BAIDU COM INC	056752108	2	02/25/11	08/09/11	$272.11	$243.04	$29 07
BURBERRY GROUP PLC-SPON ADR	12082W204	8	05/19/11	08/10/11	$336.73	$351 92	$-15 19
ATMEL CORP	049513104	16	02/01/11	08/10/11	$154 92	$222 90	$-67 98
BURBERRY GROUP PLC-SPON ADR	12082W204	1	05/18/11	08/10/11	$42 09	$43.78	$-1 69
BURBERRY GROUP PLC-SPON ADR	12082W204	8	05/18/11	08/11/11	$346 80	$350 28	$-3.48
BURBERRY GROUP PLC-SPON ADR	12082W204	5	06/23/11	08/11/11	$216 75	$218 55	$-1.80
BURBERRY GROUP PLC-SPON ADR	12082W204	3	04/27/11	08/11/11	$130 05	$131 10	$-1 05
ATMEL CORP	049513104	6	02/01/11	08/11/11	$59 84	$83 59	$-23 75
ATMEL CORP	049513104	9	01/28/11	08/11/11	$89.75	$125.28	$-35.53
ATMEL CORP	049513104	30	01/21/11	08/11/11	$302.39	$409 99	$-107 60
ATMEL CORP	049513104	1	01/28/11	08/11/11	$10.08	$13.92	$-3.84
BURBERRY GROUP PLC-SPON ADR	12082W204	3	04/27/11	08/15/11	$135.24	$131.10	$4 14
BURBERRY GROUP PLC-SPON ADR	12082W204	5	04/27/11	08/15/11	$225.39	$218 00	$7.39
BURBERRY GROUP PLC-SPON ADR	12082W204	5	06/23/11	08/16/11	$221.59	$217 95	$3 64
BURBERRY GROUP PLC-SPON ADR	12082W204	1	04/27/11	08/16/11	$44 32	$43 60	$0.72
BURBERRY GROUP PLC-SPON ADR	12082W204	6	05/27/11	08/16/11	$265.67	$257 85	$7.82
BAYER A G SPONSORED ADR	072730302	17	07/27/11	09/06/11	$890.52	$1,111 60	$-221 08
URBAN OUTFITTERS INCORPORATED	917047102	4	01/07/11	09/07/11	$99.82	$143 55	$-43.73

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
URBAN OUTFITTERS INCORPORATED	917047102	5	01/07/11	09/07/11	$124 77	$177 46	$-52 69
URBAN OUTFITTERS INCORPORATED	917047102	2	01/25/11	09/07/11	$49.91	$68.51	$-18 60
URBAN OUTFITTERS INCORPORATED	917047102	8	01/25/11	09/07/11	$200 53	$274 05	$-73 52
URBAN OUTFITTERS INCORPORATED	917047102	10	01/25/11	09/07/11	$250 66	$340 52	$-89 86
URBAN OUTFITTERS INCORPORATED	917047102	8	01/05/11	09/07/11	$199 64	$285 81	$-86 17
0A0 GAZPROM LEVEL 1 ADR	368287207	26	03/15/11	09/09/11	$296 91	$390 21	$-93 30
NEW ORIENTAL EDUCATION - SP ADR	647581107	4	03/10/11	09/13/11	$128 77	$87 54	$41 23
BAYER A G SPONSORED ADR	072730302	10	07/27/11	09/15/11	$538.24	$946 20	$-407 96
BAYER A G SPONSORED ADR	072730302	9	07/27/11	09/15/11	$484 42	$755 69	$-271 27
SCHLUMBERGER LTD	806857108	4	01/26/11	09/20/11	$282 68	$349 23	$-66 55
SCHLUMBERGER LTD	806857108	7	02/18/11	09/20/11	$494 69	$662.51	$-167.82
BNP PARIBAS - ADR	05565A202	3	03/10/11	09/20/11	$51.33	$108 89	$-57 56
BNP PARIBAS - ADR	05565A202	11	03/10/11	09/21/11	$176 99	$399 28	$-222 29
RED HAT INC	756577102	3	07/11/11	09/22/11	$126 49	$137 03	$-10 54
RED HAT INC	756577102	3	07/08/11	09/22/11	$126 49	$138 03	$-11 54
RED HAT INC	756577102	6	07/05/11	09/22/11	$252 98	$275.88	$-22 90
DU PONT E I DE NEMOURS & CO	263534109	3	02/18/11	09/23/11	$123 39	$167 88	$-44 49
DEERE & CO	244199105	6	01/06/11	09/23/11	$409 21	$504 11	$-94 90
BORG WARNER INC	099724106	1	03/01/11	09/23/11	$59 58	$76 87	$-17 29
DU PONT E I DE NEMOURS & CO	263534109	5	02/18/11	09/23/11	$205 64	$280 05	$-74 41
BORG WARNER INC	099724106	3	05/02/11	09/23/11	$178 74	$230 97	$-52.23
BORG WARNER INC	099724106	4	03/01/11	09/26/11	$233 79	$307.49	$-73 70
DU PONT E I DE NEMOURS & CO	263534109	5	02/17/11	09/26/11	$207 14	$276 10	$-68 96
DU PONT E I DE NEMOURS & CO	263534109	2	02/18/11	09/26/11	$82 86	$111 92	$-29 06
DEERE & CO	244199105	1	01/06/11	09/26/11	$67 06	$84 02	$-16 96
LIQUIDITY SVCS INC	53635B107	25	05/04/11	09/26/11	$727 32	$468 82	$258 50

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
LIQUIDITY SVCS INC	53635B107	5	05/03/11	09/26/11	$145 46	$94.63	$50.83
RED HAT INC	756577102	1	07/11/11	10/04/11	$39 38	$45 67	$-6 29
RED HAT INC	756577102	4	02/03/11	10/04/11	$157 51	$171 59	$-14 08
RED HAT INC	756577102	2	02/03/11	10/04/11	$78.75	$85.52	$-6 77
RED HAT INC	756577102	2	02/03/11	10/05/11	$79.70	$85.52	$-5.82
RED HAT INC	756577102	3	02/01/11	10/05/11	$119.56	$125.97	$-6.41
FRANKLIN RESOURCES INC	354613101	3	08/11/11	10/13/11	$285.72	$338.23	$-52.51
FRANKLIN RESOURCES INC	354613101	3	08/11/11	10/13/11	$288.80	$338.22	$-49 42
GREEN MOUNTAIN COFFEE INC	393122106	4	07/21/11	10/20/11	$267 45	$373.00	$-105.55
GREEN MOUNTAIN COFFEE INC	393122106	3	07/21/11	10/20/11	$200.59	$284 01	$-83 42
GREEN MOUNTAIN COFFEE INC	393122106	6	08/02/11	10/20/11	$401 17	$638 91	$-237 74
GREEN MOUNTAIN COFFEE INC	393122106	5	08/03/11	10/20/11	$334 31	$527 92	$-193 61
GREEN MOUNTAIN COFFEE INC	393122106	3	07/26/11	10/20/11	$200.59	$276 83	$-76.24
CHIPOTLE MEXICAN GRILL INC	169656105	1	04/21/11	10/20/11	$309.98	$273 19	$36 79
CHIPOTLE MEXICAN GRILL INC	169656105	1	05/05/11	10/20/11	$309 98	$267 29	$42 69
GREEN MOUNTAIN COFFEE INC	393122106	11	06/20/11	10/20/11	$757 09	$877 58	$-120 49
GREEN MOUNTAIN COFFEE INC	393122106	3	06/22/11	10/20/11	$206.48	$253 47	$-46 99
GREEN MOUNTAIN COFFEE INC	393122106	3	06/29/11	10/20/11	$206 48	$261 56	$-55 08
GREEN MOUNTAIN COFFEE INC	393122106	1	07/26/11	10/20/11	$68.83	$92.27	$-23 44
GREEN MOUNTAIN COFFEE INC	393122106	4	07/26/11	10/20/11	$275.30	$368.67	$-93.37
PSS WORLD MEDICAL INC COM	69366A100	10	10/18/11	10/26/11	$210.75	$208.32	$2 43
ADMIRAL GROUP PLC - UNSPON ADR	007192107	105	01/27/11	11/04/11	$1,989.23	$2,820 06	$-830 83
DIAMOND FOODS INC	252603105	6	10/20/11	11/04/11	$284.39	$425.22	$-140.83
DIAMOND FOODS INC	252603105	4	10/20/11	11/07/11	$159.13	$283.48	$-124.35
INTERNATIONAL BUSINESS MACHS CORP	459200101	7	08/10/11	11/16/11	$1,325 14	$1,157 78	$167 36
ENCANA CORP	292505104	26	01/28/11	11/16/11	$513 85	$831 05	$-317 20

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
INTERNATIONAL BUSINESS MACHS CORP	459200101	3	08/10/11	11/16/11	$567 92	$496.15	$71 77
AMERICAN EXPRESS COMPANY	025816109	8	01/18/11	11/16/11	$393 84	$370 20	$23 64
AMERICAN EXPRESS COMPANY	025816109	1	04/18/11	11/16/11	$49 23	$46 12	$3 11
EXPRESS SCRIPTS INC COMMON STOCK	302182100	7	03/28/11	11/16/11	$321 89	$386 03	$-64 14
AMERICAN EXPRESS COMPANY	025816109	3	04/18/11	11/17/11	$142.95	$138 35	$4 60
AMERICAN EXPRESS COMPANY	025816109	1	04/18/11	11/17/11	$46 45	$46 11	$0 34
EXPRESS SCRIPTS INC COMMON STOCK	302182100	5	03/28/11	11/17/11	$221 84	$274 23	$-52 39
AMERICAN EXPRESS COMPANY	025816109	3	01/14/11	11/17/11	$139.34	$138 26	$1.08
EXPRESS SCRIPTS INC COMMON STOCK	302182100	2	03/28/11	11/17/11	$88 74	$110 30	$-21.56
EXPRESS SCRIPTS INC COMMON STOCK	302182100	4	03/28/11	11/18/11	$176 16	$219 39	$-43 23
E M C CORP MASS	268648102	10	02/14/11	11/22/11	$225 33	$272 67	$-47 34
E M C CORP MASS	268648102	9	02/14/11	11/22/11	$202.79	$245 07	$-42.28
E M C CORP MASS	268648102	7	02/14/11	11/22/11	$156 17	$190 87	$-34 70
AMERICAN TOWER CORP CL A	029912201	6	10/06/11	11/28/11	$341 21	$331 70	$9 51
AMERICAN TOWER CORP CL A	029912201	4	10/03/11	11/28/11	$227 48	$213 85	$13 63
ARCELORMITTAL-NY REGISTERED	03938L104	18	02/28/11	11/28/11	$302.33	$657 43	$-355 10
ARCELORMITTAL-NY REGISTERED	03938L104	9	05/04/11	11/28/11	$151 17	$326 40	$-175 23
ARCELORMITTAL-NY REGISTERED	03938L104	15	04/01/11	12/01/11	$285 04	$540 80	$-255 76
ARCELORMITTAL-NY REGISTERED	03938L104	4	02/25/11	12/01/11	$76 01	$144 19	$-68 18
ARCELORMITTAL-NY REGISTERED	03938L104	7	05/04/11	12/01/11	$133 02	$253 87	$-120 85
AMERICAN TOWER CORP CL A	029912201	4	10/03/11	12/05/11	$237 40	$213 85	$23 55
AMERICAN TOWER CORP CL A	029912201	5	03/01/11	12/05/11	$296 74	$264 96	$31 78
INTERNATIONAL BUSINESS MACHS CORP	459200101	4	08/10/11	12/05/11	$771 60	$661.54	$110 06
JOHNSON & JOHNSON	478160104	7	07/14/11	12/05/11	$445 83	$474 90	$-29 07
MCDONALDS CORP	580135101	6	07/25/11	12/05/11	$575 51	$531 12	$44 39
ORACLE CORPORATION	68389X105	14	04/13/11	12/05/11	$450 26	$473 94	$-23 68

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
MCDONALDS CORP	580135101	3	07/18/11	12/05/11	$287 75	$256 38	$31 37
ESTEE LAUDER COMPANIES INC	518439104	2	01/18/11	12/05/11	$232.76	$167.89	$64 87
ORACLE CORPORATION	68389X105	6	03/24/11	12/06/11	$189.49	$190 97	$-1 48
ORACLE CORPORATION	68389X105	5	03/31/11	12/06/11	$157.90	$166 73	$-8 83
ORACLE CORPORATION	68389X105	11	03/31/11	12/06/11	$349.22	$366.81	$-17 59
PETROLEO BRASILEIRO S.A - COMM - ADR	71654V408	225	03/31/11	12/06/11	$6,324.18	$9,145 76	$-2,821.58
PETROLEO BRASILEIRO S.A.- COMM - ADR	71654V408	60	05/17/11	12/06/11	$1,686.45	$2,043.34	$-356 89
ORACLE CORPORATION	68389X105	9	03/24/11	12/07/11	$282.90	$286 46	$-3.56
ARCELORMITTAL-NY REGISTERED	03938L104	23	02/24/11	12/09/11	$431 68	$822 19	$-390 51
ARCELORMITTAL-NY REGISTERED	03938L104	14	02/25/11	12/09/11	$262.76	$504.67	$-241.91
ARCELORMITTAL-NY REGISTERED	03938L104	3	03/15/11	12/09/11	$56 31	$101 15	$-44 84
ARCELORMITTAL-NY REGISTERED	03938L104	13	03/15/11	12/12/11	$224.40	$438.33	$-213 93
JOHNSON & JOHNSON	478160104	5	07/14/11	12/13/11	$316 84	$338 94	$-22 10
DU PONT E I DE NEMOURS & CO	263534109	1	02/11/11	12/13/11	$43 93	$54 43	$-10 50
UNITED TECHNOLOGIES CORP	913017109	6	03/23/11	12/13/11	$454.27	$492 06	$-37.79
DU PONT E I DE NEMOURS & CO	263534109	6	02/11/11	12/13/11	$263.57	$327 90	$-64 33
DU PONT E I DE NEMOURS & CO	263534109	1	02/17/11	12/13/11	$43 93	$55 22	$-11 29
UNITED TECHNOLOGIES CORP	913017109	1	07/21/11	12/13/11	$75 71	$88.22	$-12 51
JOHNSON & JOHNSON	478160104	2	07/14/11	12/13/11	$127.20	$135 68	$-8 48
JOHNSON & JOHNSON	478160104	3	07/14/11	12/13/11	$190.79	$203 37	$-12 58
DU PONT E I DE NEMOURS & CO	263534109	3	02/08/11	12/14/11	$130.37	$161 13	$-30 76
UNITED TECHNOLOGIES CORP	913017109	5	03/23/11	12/14/11	$367.78	$407.75	$-39 97
CHIPOTLE MEXICAN GRILL INC	169656105	1	04/27/11	12/14/11	$321.01	$265 00	$56 01
CHIPOTLE MEXICAN GRILL INC	169656105	1	05/05/11	12/14/11	$321 01	$267 29	$53.72
CHIPOTLE MEXICAN GRILL INC	169656105	1	03/07/11	12/14/11	$321.01	$253 00	$68 01
DU PONT E I DE NEMOURS & CO	263534109	4	02/11/11	12/14/11	$173.82	$217 74	$-43.92

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
DU PONT E I DE NEMOURS & CO	263534109	1	02/08/11	12/14/11	$43 46	$53 61	$-10.15
COGNIZANT TECH SOLUTIONS CRP COM	192446102	5	01/06/11	12/16/11	$326 95	$376 89	$-49 94
COGNIZANT TECH SOLUTIONS CRP COM	192446102	10	01/05/11	12/16/11	$653 90	$758.84	$-104.94
AMERICAN TOWER CORP CL A	029912201	9	03/01/11	12/16/11	$524 44	$476 94	$47 50
AMERICAN TOWER CORP CL A	029912201	4	03/01/11	12/16/11	$233 09	$211 86	$21 23
AVAGO TECHNOLOGIES LTD	Y0486S104	8	05/27/11	12/16/11	$231 01	$279.43	$-48 42
AVAGO TECHNOLOGIES LTD	Y0486S104	4	02/15/11	12/16/11	$115 51	$134 89	$-19 38
DU PONT E I DE NEMOURS & CO	263534109	5	02/03/11	12/19/11	$218 02	$259 95	$-41.93
DU PONT E I DE NEMOURS & CO	263534109	1	02/08/11	12/19/11	$43 60	$53 61	$-10 01
DU PONT E I DE NEMOURS & CO	263534109	3	02/01/11	12/19/11	$130 81	$154 26	$-23 45
AVAGO TECHNOLOGIES LTD	Y0486S104	7	02/15/11	12/19/11	$197 72	$236.05	$-38 33
ARCOS DORADOS HOLDINGS INC-A	G0457F107	10	10/21/11	12/19/11	$197 70	$222 15	$-24 45
DU PONT E I DE NEMOURS & CO	263534109	6	02/02/11	12/19/11	$261 62	$311 64	$-50 02
ARCOS DORADOS HOLDINGS INC-A	G0457F107	10	10/21/11	12/19/11	$197.49	$222 15	$-24 66
AVAGO TECHNOLOGIES LTD	Y0486S104	8	05/31/11	12/19/11	$225 97	$269 48	$-43 51
COSTCO WHOLESALE CORP	22160K105	4	09/19/11	12/19/11	$328 76	$338 20	$-9 44
DU PONT E I DE NEMOURS & CO	263534109	6	02/03/11	12/19/11	$261 62	$310 35	$-48.73
ARCOS DORADOS HOLDINGS INC-A	G0457F107	17	10/21/11	12/20/11	$339 45	$374 82	$-35 37
ARCOS DORADOS HOLDINGS INC-A	G0457F107	7	10/21/11	12/20/11	$139 78	$154 72	$-14 94
AVAGO TECHNOLOGIES LTD	Y0486S104	1	02/17/11	12/20/11	$28.76	$33 49	$-4.73
AVAGO TECHNOLOGIES LTD	Y0486S104	6	05/31/11	12/20/11	$172 57	$202 11	$-29 54
ARCOS DORADOS HOLDINGS INC-A	G0457F107	10	10/21/11	12/20/11	$198 83	$221 02	$-22 19
ARCOS DORADOS HOLDINGS INC-A	G0457F107	13	10/21/11	12/20/11	$258 48	$288 80	$-30 32
AVAGO TECHNOLOGIES LTD	Y0486S104	7	05/31/11	12/20/11	$201 15	$235 80	$-34.65
ESTEE LAUDER COMPANIES INC	518439104	3	01/18/11	12/22/11	$331.43	$251 84	$79 59
MASTERCARD INC	57636Q104	2	07/07/11	12/22/11	$741.40	$640 47	$100 93

Short Term Covered Security Transactions (Form 8949, Part I, Box A)

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
MASTERCARD INC	57636Q104	1	07/07/11	12/22/11	$370 70	$319 17	$51 53
ESTEE LAUDER COMPANIES INC	518439104	2	01/19/11	12/22/11	$220 96	$167 31	$53.65
Total short term gain/loss from covered security transactions not subject to wash sale:					$72,647 30	$83,750 77	$-11,103 47

Total short term gain/loss from covered security transactions:	**Gross Proceeds**	**Tax Cost**	**Gain or Loss**	**Loss Disallowed**	**Net Gain or Loss**
Report each transaction on Form 8949, Part I, Box A	**$72,647.30**	**$83,750.77**	**$-11,103.47**	**$0.00**	**$-11,103.47**

Proceeds from Short Term Noncovered Security Transactions

This category includes transactions that are short-term gain or loss; Form 1099-B, Box 6 is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part I, Box B.

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
MARVELL TECHNOLOGY GROUP	G5876H105	7	07/12/10	01/03/11	$130.24	$117 47	$12.77
MARVELL TECHNOLOGY GROUP	G5876H105	3	07/12/10	01/04/11	$54.48	$50.34	$4 14
MARVELL TECHNOLOGY GROUP	G5876H105	7	07/12/10	01/04/11	$127 12	$119 77	$7 35
KRAFT FOODS INC	50075N104	19	03/24/10	01/05/11	$601.65	$583.13	$18.52
MARVELL TECHNOLOGY GROUP	G5876H105	9	09/08/10	01/05/11	$163.90	$155.50	$8 40
ABBOTT LABORATORIES	002824100	2	05/21/10	01/05/11	$96.46	$93.40	$3.06
ABBOTT LABORATORIES	002824100	13	05/21/10	01/05/11	$626.98	$604 75	$22.23
INTERNATIONAL BUSINESS MACHS CORP	459200101	5	05/25/10	01/05/11	$735 48	$613.68	$121 80
ABBOTT LABORATORIES	002824100	6	05/21/10	01/05/11	$291.13	$280 20	$10.93

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
ABBOTT LABORATORIES	002824100	2	05/26/10	01/05/11	$97 04	$95 30	$1 74
MARVELL TECHNOLOGY GROUP	G5876H105	2	07/12/10	01/05/11	$36 42	$34 22	$2 20
ABBOTT LABORATORIES	002824100	8	05/26/10	01/06/11	$383 75	$381 20	$2 55
APACHE CORPORATION COM	037411105	4	10/15/10	01/06/11	$490 24	$412 56	$77 68
TARGET CORP	87612E106	5	07/19/10	01/10/11	$276 56	$249 95	$26 61
EXPEDITORS INTL WASH INC	302130109	1	07/20/10	01/13/11	$53 95	$39 46	$14 49
EXPEDITORS INTL WASH INC	302130109	7	07/20/10	01/13/11	$380 02	$276 19	$103 83
EXPEDITORS INTL WASH INC	302130109	6	07/21/10	01/13/11	$323 71	$238 01	$85 70
VISA INC-CLASS A SHRS	92826C839	9	05/27/10	01/20/11	$642 55	$665 41	$-22 86
KRAFT FOODS INC	50075N104	2	05/13/10	01/21/11	$62 32	$61 07	$1 25
KRAFT FOODS INC	50075N104	11	03/26/10	01/21/11	$342 74	$336 12	$6 62
KRAFT FOODS INC	50075N104	2	03/24/10	01/21/11	$62 58	$61 38	$1 20
KRAFT FOODS INC	50075N104	11	03/24/10	01/21/11	$344 18	$338 03	$6.15
KRAFT FOODS INC	50075N104	1	03/24/10	01/21/11	$31 16	$30.73	$0 43
KRAFT FOODS INC	50075N104	4	05/14/10	01/25/11	$124 76	$119 80	$4 96
KRAFT FOODS INC	50075N104	1	05/14/10	01/25/11	$31 19	$29 85	$1 34
KRAFT FOODS INC	50075N104	7	05/13/10	01/25/11	$218 32	$213 76	$4 56
KRAFT FOODS INC	50075N104	16	07/13/10	01/26/11	$496 45	$471.23	$25 22
KRAFT FOODS INC	50075N104	7	07/13/10	01/26/11	$217 20	$205 10	$12 10
KRAFT FOODS INC	50075N104	8	07/13/10	01/26/11	$248 31	$234 39	$13 92
KRAFT FOODS INC	50075N104	4	05/14/10	01/26/11	$124 16	$119 40	$4 76
VERTEX PHARMACEUTICALS INC COM	92532F100	2	06/18/10	02/01/11	$78 72	$73.33	$5 39
APACHE CORPORATION COM	037411105	4	10/19/10	02/01/11	$475 68	$413 35	$62 33
APACHE CORPORATION COM	037411105	2	10/15/10	02/01/11	$237 84	$206 28	$31 56
QUALCOMM INC	747525103	2	07/14/10	02/03/11	$109 83	$73 98	$35 85
UNILEVER PLC - ADR	904767704	1	07/21/10	02/03/11	$29 71	$29 30	$0 41

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
UNILEVER PLC - ADR	904767704	6	07/21/10	02/03/11	$178.26	$176.39	$1.87
UNILEVER PLC - ADR	904767704	5	07/22/10	02/03/11	$148.55	$149.34	$-0.79
UNILEVER PLC - ADR	904767704	3	07/23/10	02/03/11	$89.13	$89.79	$-0.66
UNILEVER PLC - ADR	904767704	2	07/23/10	02/03/11	$59.42	$60.12	$-0.70
QUALCOMM INC	747525103	5	07/14/10	02/03/11	$274.56	$183.11	$91.45
UNILEVER PLC - ADR	904767704	5	07/21/10	02/03/11	$148.53	$146.50	$2.03
APACHE CORPORATION COM	037411105	3	10/19/10	02/03/11	$355.61	$310.01	$45.60
QUALCOMM INC	747525103	7	07/14/10	02/03/11	$379.28	$256.36	$122.92
MAN GROUP PLC-UNSPON ADR	56164U107	120	03/18/10	02/03/11	$574.95	$439.85	$135.10
APACHE CORPORATION COM	037411105	6	10/21/10	02/07/11	$707.99	$618.41	$89.58
APACHE CORPORATION COM	037411105	5	10/21/10	02/08/11	$587.60	$512.78	$74.82
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	9	10/15/10	02/08/11	$509.19	$531.39	$-22.20
APACHE CORPORATION COM	037411105	2	10/21/10	02/09/11	$232.00	$205.11	$26.89
APACHE CORPORATION COM	037411105	3	11/08/10	02/09/11	$347.99	$328.75	$19.24
LULULEMON ATHLETICA INC	550021109	7	09/10/10	02/10/11	$575.85	$280.47	$295.38
APACHE CORPORATION COM	037411105	5	11/10/10	02/10/11	$591.76	$546.17	$45.59
DOLLAR GENERAL CORP	256677105	8	04/15/10	02/10/11	$221.14	$219.68	$1.46
APACHE CORPORATION COM	037411105	1	11/10/10	02/10/11	$118.05	$109.23	$8.82
APACHE CORPORATION COM	037411105	4	11/08/10	02/10/11	$472.20	$438.33	$33.87
APACHE CORPORATION COM	037411105	4	11/30/10	02/11/11	$474.67	$431.78	$42.89
APACHE CORPORATION COM	037411105	4	11/30/10	02/11/11	$474.10	$431.11	$42.99
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	8	10/19/10	02/14/11	$439.02	$493.78	$-54.76
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	2	10/15/10	02/14/11	$108.89	$124.25	$-15.36
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	5	10/15/10	02/14/11	$272.22	$313.78	$-41.56
DOLLAR GENERAL CORP	256677105	3	04/15/10	02/17/11	$87.80	$82.59	$5.21
DOLLAR GENERAL CORP	256677105	10	06/16/10	02/17/11	$292.66	$300.00	$-7.34

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
DOLLAR GENERAL CORP	256677105	5	06/16/10	02/17/11	$146 33	$150 00	$-3 67
DOLLAR GENERAL CORP	256677105	10	04/16/10	02/17/11	$292 66	$274 04	$18.62
DOLLAR GENERAL CORP	256677105	17	04/15/10	02/17/11	$502 03	$467 99	$34 04
DOLLAR GENERAL CORP	256677105	11	04/15/10	02/17/11	$324 84	$302 06	$22 78
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	5	11/03/10	02/18/11	$274 29	$306 97	$-32.68
MCDONALDS CORP	580135101	2	09/07/10	02/18/11	$152 31	$151 30	$1 01
MCDONALDS CORP	580135101	6	09/07/10	02/18/11	$456 93	$446 16	$10 77
MERCK & CO INC NEW	58933Y105	330	12/20/10	02/18/11	$10,871.67	$12,058 56	$-1,186 89
MCDONALDS CORP	580135101	8	09/08/10	02/18/11	$608 43	$607 60	$0 83
DEERE & CO	244199105	7	10/15/10	02/18/11	$663 67	$527.93	$135 74
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	8	10/21/10	02/18/11	$438 86	$512 53	$-73 67
PHILLIPS VAN HEUSEN CORP	718592108	2	11/01/10	02/22/11	$118 75	$123 13	$-4 38
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	5	11/03/10	02/22/11	$274 23	$306 97	$-32 74
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	2	11/05/10	02/22/11	$109 69	$122 38	$-12.69
PHILLIPS VAN HEUSEN CORP	718592108	6	10/26/10	02/22/11	$356 27	$378 24	$-21 97
PHILLIPS VAN HEUSEN CORP	718592108	1	11/01/10	02/22/11	$59.38	$61 58	$-2.20
PHILLIPS VAN HEUSEN CORP	718592108	5	11/01/10	02/22/11	$296 87	$307 91	$-11 04
INTERNATIONAL BUSINESS MACHS CORP	459200101	5	05/25/10	02/23/11	$804 92	$613 67	$191 25
HEWLETT PACKARD CO	428236103	8	10/04/10	02/23/11	$346 44	$324 00	$22 44
HEWLETT PACKARD CO	428236103	15	10/04/10	02/24/11	$638 73	$607 50	$31 23
HEWLETT PACKARD CO	428236103	8	10/04/10	02/24/11	$340 66	$324 00	$16 66
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	5	11/05/10	02/24/11	$275.09	$306 75	$-31 66
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	2	11/05/10	02/24/11	$110 04	$122 38	$-12 34
PHILLIPS VAN HEUSEN CORP	718592108	3	11/04/10	02/24/11	$178 86	$186 00	$-7 14
PHILLIPS VAN HEUSEN CORP	718592108	4	11/01/10	02/24/11	$238 47	$246.25	$-7.78
LAFARGE - ADR	505861401	28	03/05/10	02/25/11	$422 47	$504 33	$-81 86

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
LAFARGE - ADR	505861401	8	08/05/10	02/25/11	$120 70	$109 27	$11 43
PHILLIPS VAN HEUSEN CORP	718592108	3	11/04/10	02/25/11	$180.91	$188 42	$-7.51
HEWLETT PACKARD CO	428236103	16	10/07/10	02/25/11	$682 25	$648 00	$34 25
HEWLETT PACKARD CO	428236103	1	10/06/10	02/25/11	$42 64	$40.50	$2.14
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	6	11/26/10	02/25/11	$330.68	$345 14	$-14.46
PHILLIPS VAN HEUSEN CORP	718592108	2	11/04/10	02/25/11	$119 90	$125 62	$-5 72
ANHEUSER-BUSCH INBEV SPN ADR	03524A108	6	11/26/10	02/25/11	$331.29	$345.93	$-14 64
HEWLETT PACKARD CO	428236103	16	10/06/10	02/25/11	$681.33	$648 00	$33 33
HEWLETT PACKARD CO	428236103	1	10/04/10	02/25/11	$42 58	$40 50	$2 08
PHILLIPS VAN HEUSEN CORP	718592108	1	11/04/10	02/25/11	$59.95	$62.00	$-2.05
LAFARGE - ADR	505861401	34	09/13/10	02/28/11	$511 18	$450 74	$60 44
LAFARGE - ADR	505861401	24	08/05/10	02/28/11	$360.84	$327.81	$33.03
ESTEE LAUDER COMPANIES INC	518439104	3	11/26/10	03/01/11	$275.72	$227 93	$47 79
ESTEE LAUDER COMPANIES INC	518439104	3	11/23/10	03/01/11	$279.22	$226.50	$52 72
COGNIZANT TECH SOLUTIONS CRP COM	192446102	3	12/22/10	03/02/11	$224 07	$218.67	$5 40
EXPEDITORS INTL WASH INC	302130109	7	07/21/10	03/07/11	$332 80	$273.19	$59 61
EXPEDITORS INTL WASH INC	302130109	2	07/21/10	03/07/11	$95.09	$79.33	$15 76
EXPEDITORS INTL WASH INC	302130109	4	07/22/10	03/07/11	$190.17	$163 27	$26 90
MCDONALDS CORP	580135101	8	09/09/10	03/16/11	$591.59	$592 05	$-0 46
MCDONALDS CORP	580135101	6	09/09/10	03/16/11	$443.69	$444 04	$-0.35
MCDONALDS CORP	580135101	3	09/09/10	03/16/11	$220 42	$222 02	$-1 60
MCDONALDS CORP	580135101	5	10/14/10	03/16/11	$367.36	$383.55	$-16 19
MCDONALDS CORP	580135101	4	10/14/10	03/16/11	$293 89	$307 04	$-13 15
C H ROBINSON WORLDWIDE INC	12541W209	5	10/14/10	03/23/11	$355.34	$361.54	$-6 20
POLO RALPH LAUREN CORP CL A	731572103	4	04/05/10	03/24/11	$479 99	$351 60	$128 39
C H ROBINSON WORLDWIDE INC	12541W209	1	10/14/10	03/24/11	$71 83	$72 31	$-0 48

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
C H ROBINSON WORLDWIDE INC	12541W209	4	10/14/10	03/24/11	$287 33	$287 81	$-0 48
ALTERA CORP	021441100	8	09/10/10	03/25/11	$349 73	$208 02	$141 71
GREEN DOT CORP	39304D102	2	10/12/10	03/25/11	$85 09	$95 98	$-10 89
C H ROBINSON WORLDWIDE INC	12541W209	2	10/14/10	03/25/11	$145 22	$143 90	$1 32
C H ROBINSON WORLDWIDE INC	12541W209	3	10/15/10	03/25/11	$217.84	$217 91	$-0 07
GREEN DOT CORP	39304D102	3	10/12/10	03/25/11	$127 63	$143 94	$-16.31
GREEN DOT CORP	39304D102	3	10/07/10	03/25/11	$127 63	$127 63	$0 00
GREEN DOT CORP	39304D102	3	10/07/10	03/25/11	$127 63	$138 60	$-10 97
C H ROBINSON WORLDWIDE INC	12541W209	3	10/15/10	03/29/11	$218 03	$217 79	$0 24
C H ROBINSON WORLDWIDE INC	12541W209	1	10/15/10	03/29/11	$72 68	$72 63	$0.05
INTERNATIONAL BUSINESS MACHS CORP	459200101	7	05/25/10	04/14/11	$1,147 70	$860 58	$287.12
ULTA SALON COSMETICS & FRAGRAN	90384S303	20	08/20/10	04/20/11	$1,047 59	$465 50	$582 09
LULULEMON ATHLETICA INC	550021109	4	09/10/10	04/20/11	$400 07	$160 26	$239 81
PINNACLE FINL PARTNERS INC	72346Q104	25	06/03/10	04/20/11	$360 10	$336 27	$23 83
TEVA PHARMACEUTICAL INDUSTRIES - ADF	881624209	4	12/09/10	04/21/11	$183 96	$209 62	$-25 66
TEVA PHARMACEUTICAL INDUSTRIES - ADF	881624209	3	12/09/10	04/21/11	$137 97	$157 38	$-19 41
ALTERA CORP	021441100	7	09/10/10	04/27/11	$334 56	$182 01	$152 55
ALTERA CORP	021441100	1	09/13/10	04/27/11	$47 78	$26.56	$21 22
ALTERA CORP	021441100	7	09/13/10	04/27/11	$334 43	$186 20	$148 23
BROADCOM CORPORATION COM	111320107	6	05/28/10	04/27/11	$214.70	$205.79 *	$8.91
LULULEMON ATHLETICA INC	550021109	5	09/13/10	05/02/11	$482 83	$211 04	$271 79
LULULEMON ATHLETICA INC	550021109	1	09/10/10	05/02/11	$96 57	$40 07	$56 50
LULULEMON ATHLETICA INC	550021109	2	09/13/10	05/03/11	$186 93	$84 42	$102.51
LULULEMON ATHLETICA INC	550021109	3	09/22/10	05/03/11	$280 40	$127 27	$153.13
BROADCOM CORPORATION COM	111320107	3	05/28/10	05/10/11	$100 69	$102 90 *	$-2 21
BROADCOM CORPORATION COM	111320107	1	06/01/10	05/10/11	$33 76	$34 60 *	$-0 84

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis		Net gain or loss
BROADCOM CORPORATION COM	111320107	8	05/28/10	05/10/11	$270.11	$272.95	*	$-2.84
BROADCOM CORPORATION COM	111320107	6	05/28/10	05/10/11	$201.38	$204.71	*	$-3 33
BROADCOM CORPORATION COM	111320107	5	06/01/10	05/17/11	$165.04	$173 00	*	$-7 96
BROADCOM CORPORATION COM	111320107	4	06/02/10	05/17/11	$132 04	$138 36	*	$-6 32
BROADCOM CORPORATION COM	111320107	3	06/02/10	05/18/11	$100.51	$103.50	*	$-2 99
BROADCOM CORPORATION COM	111320107	6	06/03/10	05/18/11	$201 01	$211 38	*	$-10.37
BROADCOM CORPORATION COM	111320107	4	06/22/10	05/19/11	$134 62	$143 21	*	$-8 59
BROADCOM CORPORATION COM	111320107	1	06/03/10	05/19/11	$33.65	$34 99	*	$-1 34
BROADCOM CORPORATION COM	111320107	1	06/03/10	05/19/11	$33 61	$35 23	*	$-1 62
BROADCOM CORPORATION COM	111320107	5	06/03/10	05/19/11	$168 03	$174 93	*	$-6 90
QUALCOMM INC	747525103	9	07/14/10	05/26/11	$514 00	$332 91		$181.09
QUALCOMM INC	747525103	11	07/14/10	05/26/11	$628.22	$401 50		$226 72
QUALCOMM INC	747525103	5	07/16/10	05/26/11	$285.56	$181 45		$104 11
LABORATORY CRP OF AMER HLDGS	50540R409	27	10/27/10	06/01/11	$2,685.87	$2,136.85		$549.02
ALTERA CORP	021441100	4	09/28/10	06/09/11	$177.46	$119.02		$58 44
ALTERA CORP	021441100	6	09/13/10	06/09/11	$266.19	$159 36		$106 83
ALTERA CORP	021441100	9	09/28/10	06/10/11	$392.49	$267.79		$124 70
ALTERA CORP	021441100	1	09/28/10	06/10/11	$43 61	$30.03		$13 58
EXPEDITORS INTL WASH INC	302130109	8	07/29/10	06/13/11	$375.86	$335 14		$40.72
INTERNATIONAL BUSINESS MACHS CORP	459200101	1	08/03/10	06/13/11	$163 18	$130.63		$32.55
INTERNATIONAL BUSINESS MACHS CORP	459200101	4	08/03/10	06/14/11	$656.75	$522 50		$134 25
LOGITECH INTERNATIONAL S A	H50430232	137	08/10/10	06/14/11	$1,646.33	$2,238.48		$-592.15
EXPEDITORS INTL WASH INC	302130109	8	07/29/10	06/15/11	$374 58	$335.13		$39 45
EXPEDITORS INTL WASH INC	302130109	3	09/10/10	06/16/11	$141.28	$130 81		$10 47
EXPEDITORS INTL WASH INC	302130109	4	07/29/10	06/16/11	$188.38	$167.57		$20.81
EXPEDITORS INTL WASH INC	302130109	2	09/10/10	06/17/11	$95 78	$87 20		$8.58

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis		Net gain or loss
EXPEDITORS INTL WASH INC	302130109	6	09/10/10	06/17/11	$287 33	$261 96		$25 37
GREEN DOT CORP	39304D102	4	12/23/10	06/21/11	$131 76	$202 87		$-71 11
GREEN DOT CORP	39304D102	4	12/22/10	06/21/11	$131 76	$204 45		$-72 69
GREEN DOT CORP	39304D102	5	11/17/10	06/21/11	$164 70	$265 04		$-100 34
GREEN DOT CORP	39304D102	1	10/07/10	06/21/11	$32 42	$50 30		$-17.88
GREEN DOT CORP	39304D102	5	11/09/10	06/21/11	$162 08	$255.00		$-92 92
GREEN DOT CORP	39304D102	3	10/07/10	06/21/11	$97.25	$147 74		$-50 49
ALTERA CORP	021441100	8	09/29/10	07/13/11	$355.21	$243 08		$112 13
ALTERA CORP	021441100	4	09/29/10	07/13/11	$177.61	$121 40		$56 21
ULTA SALON COSMETICS & FRAGRAN	90384S303	10	08/20/10	07/21/11	$662.72	$232 75		$429.97
ULTA SALON COSMETICS & FRAGRAN	90384S303	10	08/20/10	07/22/11	$658 39	$232 75		$425 64
ULTA SALON COSMETICS & FRAGRAN	90384S303	10	08/20/10	07/25/11	$662 01	$232 75		$429 26
INGERSOLL-RAND PLC	G47791101	8	09/24/10	07/26/11	$317 39	$281 25	*	$36 14
INGERSOLL-RAND PLC	G47791101	7	12/09/10	07/26/11	$277 11	$305 26	*	$-28 15
INGERSOLL-RAND PLC	G47791101	8	09/24/10	07/26/11	$317 39	$280 97	*	$36 42
BAIDU COM INC	056752108	1	10/29/10	08/09/11	$136 05	$110 98		$25 07
BAIDU COM INC	056752108	4	11/01/10	08/09/11	$544 21	$442 87		$101 34
WHOLE FOODS MKT INC	966837106	2	11/24/10	08/09/11	$110 46	$94 02		$16 44
WHOLE FOODS MKT INC	966837106	3	11/22/10	08/09/11	$165 69	$138 56		$27.13
BAIDU COM INC	056752108	3	11/17/10	08/09/11	$413 67	$322 90		$90 77
KINGFISHER PLC - ADR	495724403	45	10/22/10	09/01/11	$346 04	$351 76		$-5 72
URBAN OUTFITTERS INCORPORATED	917047102	15	12/13/10	09/07/11	$374 32	$553 56		$-179 24
URBAN OUTFITTERS INCORPORATED	917047102	4	11/10/10	09/07/11	$100 26	$133 29		$-33 03
URBAN OUTFITTERS INCORPORATED	917047102	6	11/12/10	09/07/11	$150.40	$197 45		$-47 05
URBAN OUTFITTERS INCORPORATED	917047102	7	11/11/10	09/07/11	$175 46	$230 52		$-55 06
BNP PARIBAS - ADR	05565A202	17	10/21/10	09/20/11	$290 88	$629 01		$-338 13

Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
BNP PARIBAS - ADR	05565A202	19	09/30/10	09/21/11	$305.72	$680 34	$-374 62
RED HAT INC	756577102	1	12/21/10	09/22/11	$42 16	$47 84	$-5 68
RED HAT INC	756577102	7	12/21/10	09/22/11	$289.36	$334 92	$-45 56
RED HAT INC	756577102	5	12/21/10	09/22/11	$206 69	$239 18	$-32.49
DIAMOND FOODS INC	252603105	10	10/20/10	09/26/11	$851.83	$426 96	$424 87
DEERE & CO	244199105	1	10/25/10	09/26/11	$67.06	$77 64	$-10 58
DEERE & CO	244199105	5	12/08/10	09/26/11	$335.32	$402 93	$-67 61
GOOGLE INC	38259P508	1	12/10/10	10/03/11	$504.02	$591.19	$-87.17
DEERE & CO	244199105	1	11/26/10	11/08/11	$75 07	$76 07	$-1 00
DEERE & CO	244199105	5	11/26/10	11/08/11	$377.14	$380 37	$-3 23
SAP AG - ADR	803054204	8	12/09/10	11/21/11	$462 88	$391 20	$71 68
Total short term gain/loss from noncovered security transactions not subject to wash sale:					$72,440.78	$67,686 36	$4,754 42

Short Term Noncovered Security Transactions with loss disallowed due to wash sale (Form 8949, Part I, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss Wash sale loss disallowed
MCDONALDS CORP	580135101	6	09/07/10	01/27/11	$449 71	$453.90	$-4 19
							$4.19
Total short term gain/loss from noncovered security transactions subject to wash sale:					$449 71	$453 90	$-4.19
Total short term loss from noncovered security transactions disallowed from wash sales:							$4 19

	Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss
Total short term gain/loss from noncovered security transactions:					
Report each transaction on Form 8949, Part I, Box B	$72,890.49	$68,140.26	$4,750.23	$4.19	$4,754.42

Proceeds from Long Term Noncovered Security Transactions

This category includes transactions that are long-term gain or loss. Form 1099-B, Box 6 is checked because this category includes only sales of noncovered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box B.

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
ST JUDE MED INC	790849103	260	12/01/09	01/04/11	$10,702.69	$9,640 54	$1,062 15
COACH INC	189754104	8	12/01/09	01/05/11	$413 66	$283 84	$129 82
NIKE INC CL B	654106103	8	12/01/09	01/05/11	$675 09	$519.70	$155 39
ARM HLDGS PLC	042068106	20	12/07/09	01/06/11	$465.96	$160 59	$305 37
TARGET CORP	87612E106	9	12/01/09	01/06/11	$495.78	$422.46	$73 32
TARGET CORP	87612E106	8	12/01/09	01/06/11	$439 20	$375 52	$63 68
TARGET CORP	87612E106	16	12/01/09	01/07/11	$879.04	$751 04	$128 00
TARGET CORP	87612E106	32	12/01/09	01/07/11	$1,758 61	$1,502 08	$256 53
TARGET CORP	87612E106	1	12/01/09	01/10/11	$55 31	$46.94	$8.37
TARGET CORP	87612E106	4	01/07/10	01/10/11	$221 25	$200 85	$20 40
TARGET CORP	87612E106	6	01/07/10	01/10/11	$331 87	$300 54	$31.33
SMITH & NEPHEW PLC - ADR	83175M205	6	12/07/09	01/10/11	$329 15	$296 94	$32 21
SMITH & NEPHEW PLC - ADR	83175M205	23	12/07/09	01/11/11	$1,206 56	$1,138 27	$68 29
SMITH & NEPHEW PLC - ADR	83175M205	26	12/07/09	01/12/11	$1,385 07	$1,286 74	$98 33
VMWARE INC	928563402	3	12/01/09	01/12/11	$285 21	$128 97	$156 24
VMWARE INC	928563402	2	12/01/09	01/13/11	$191.48	$85 98	$105 50
ARM HLDGS PLC	042068106	18	12/07/09	01/13/11	$485.73	$144.53	$341 20
VISA INC-CLASS A SHRS	92826C839	12	12/01/09	01/14/11	$851.99	$994 94	$-142.95

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
VISA INC-CLASS A SHRS	92826C839	10	12/01/09	01/18/11	$711.56	$829 12	$-117 56
VISA INC-CLASS A SHRS	92826C839	5	12/01/09	01/18/11	$355 43	$414 56	$-59 13
VISA INC-CLASS A SHRS	92826C839	5	12/01/09	01/18/11	$354.14	$414 56	$-60.42
APPLE COMPUTER INC COM	037833100	1	12/01/09	01/18/11	$340 75	$201.19	$139 56
APPLE COMPUTER INC COM	037833100	2	12/01/09	01/19/11	$687 03	$402 38	$284 65
VISA INC-CLASS A SHRS	92826C839	6	12/01/09	01/19/11	$415 24	$497 47	$-82 23
VISA INC-CLASS A SHRS	92826C839	11	12/01/09	01/20/11	$754.34	$912 03	$-157.69
VISA INC-CLASS A SHRS	92826C839	6	12/01/09	01/20/11	$408.05	$497.47	$-89.42
VISA INC-CLASS A SHRS	92826C839	2	12/01/09	01/20/11	$142 79	$165 82	$-23 03
JUNIPER NETWORKS INC	48203R104	10	12/02/09	01/21/11	$348.21	$267 20	$81 01
JUNIPER NETWORKS INC	48203R104	10	12/02/09	01/24/11	$347.48	$267.20	$80 28
JUNIPER NETWORKS INC	48203R104	10	12/02/09	01/24/11	$347 92	$267.20	$80 72
TIFFANY & CO NEW	886547108	5	12/01/09	01/27/11	$295 62	$217 20	$78 42
NETAPP INC	64110D104	9	12/01/09	01/27/11	$495 55	$285.02	$210 53
UNILEVER PLC - ADR	904767704	9	12/01/09	01/27/11	$265 36	$272 78	$-7.42
TIFFANY & CO NEW	886547108	6	12/01/09	01/27/11	$354 95	$260.64	$94 31
NETAPP INC	64110D104	9	12/01/09	01/27/11	$496.88	$285 02	$211 86
UNILEVER PLC - ADR	904767704	9	12/01/09	01/27/11	$266 12	$272 78	$-6 66
OCCIDENTAL PETE CORP	674599105	5	12/01/09	01/27/11	$479 86	$412.71	$67.15
LVMH MOET HENNESSY UNSP ADR - ADR	502441306	113	12/31/09	01/28/11	$3,536 32	$2,536.85	$999.47
CELGENE CORP COM	151020104	9	12/01/09	01/31/11	$467 05	$507 51	$-40 46
CELGENE CORP COM	151020104	9	12/01/09	01/31/11	$460 60	$507.51	$-46 91
0A0 GAZPROM LEVEL 1 ADR	368287207	110	12/08/09	01/31/11	$2,906.43	$2,398 00	$508 43
JONES LANG LASALLE INC	48020Q107	6	11/30/09	02/02/11	$589 34	$300 60	$288 74

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
NOVO NORDISK A/S - ADR	670100205	19	12/08/09	02/03/11	$2,112 58	$1,271 29	$841.29
NOVO NORDISK A/S - ADR	670100205	4	12/31/09	02/03/11	$444 75	$257 88	$186 87
UNILEVER PLC - ADR	904767704	11	12/01/09	02/03/11	$326 77	$333 40	$-6.63
CANADIAN NAT RES LTD	136385101	13	12/07/09	02/03/11	$584 51	$432 25	$152.26
SAP AG - ADR	803054204	9	12/07/09	02/03/11	$525 76	$410 83	$114.93
KOMATSU LIMITED - ADR	500458401	17	12/07/09	02/03/11	$527 31	$359 12	$168 19
UNILEVER PLC - ADR	904767704	17	12/01/09	02/03/11	$504 66	$515 25	$-10 59
CELGENE CORP COM	151020104	7	12/01/09	02/04/11	$349 99	$394 73	$-44 74
DOLLAR GENERAL CORP	256677105	7	01/22/10	02/08/11	$193 00	$160 65	$32 35
DOLLAR GENERAL CORP	256677105	8	01/14/10	02/08/11	$220 57	$192 05	$28 52
DOLLAR GENERAL CORP	256677105	9	01/06/10	02/08/11	$248.14	$212 71	$35 43
DOLLAR GENERAL CORP	256677105	2	02/03/10	02/08/11	$55 14	$46 99	$8.15
AGILENT TECHNOLOGIES INC	00846U101	8	12/01/09	02/08/11	$354 39	$234 81	$119 58
BRITISH SKY BROADCASTING GROUP - ADR	111013108	24	12/07/09	02/09/11	$1,173 87	$870 96	$302 91
WAL-MART DE MEXICO-SPON ADR	93114W107	13	12/07/09	02/09/11	$373 41	$296.99	$76 42
DOLLAR GENERAL CORP	256677105	10	02/04/10	02/10/11	$277 28	$231 16	$46.12
DOLLAR GENERAL CORP	256677105	4	02/04/10	02/10/11	$110 57	$92 47	$18 10
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	6	12/01/09	02/10/11	$307 11	$321 30	$-14.19
WAL-MART DE MEXICO-SPON ADR	93114W107	8	12/07/09	02/10/11	$223 76	$182 76	$41.00
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	6	12/01/09	02/10/11	$306 35	$321 30	$-14 95
DOLLAR GENERAL CORP	256677105	2	02/03/10	02/10/11	$55 46	$46 99	$8 47
SAP AG - ADR	803054204	8	12/07/09	02/14/11	$480 87	$365 18	$115 69
BRITISH SKY BROADCASTING GROUP - ADR	111013108	28	12/07/09	02/15/11	$1,352 89	$1,016 12	$336 77
BRITISH SKY BROADCASTING GROUP - ADR	111013108	16	12/07/09	02/16/11	$769 77	$580 64	$189 13

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
AFFILIATED MANAGERS GROUP INC	008252108	7	11/30/09	02/17/11	$778 61	$449 61	$329 00
FOREST CITY ENTERPRISES INC CL A	345550107	30	11/30/09	02/17/11	$562 44	$315 24	$247.20
FOREST CITY ENTERPRISES INC CL A	345550107	15	11/30/09	02/18/11	$283 67	$157 62	$126 05
WALT DISNEY CO	254687106	20	12/01/09	02/18/11	$868.38	$612 18	$256 20
INTERNATIONAL BUSINESS MACHS CORP	459200101	27	12/01/09	02/18/11	$4,444.43	$3,459 99	$984.44
STARBUCKS CORP COM	855244109	5	01/11/10	02/18/11	$169.85	$115.15	$54.70
NIKE INC CL B	654106103	5	12/01/09	02/18/11	$439 86	$324 81	$115 05
STARBUCKS CORP COM	855244109	12	01/11/10	02/18/11	$407.05	$276.38	$130.67
AMAZON COM INC	023135106	7	12/01/09	02/18/11	$1,299 44	$967 54	$331 90
STARBUCKS CORP COM	855244109	7	01/11/10	02/18/11	$237 79	$161.22	$76 57
LAFARGE - ADR	505861401	68	01/28/10	02/24/11	$1,020 76	$1,305 65	$-284 89
LAFARGE - ADR	505861401	15	02/04/10	02/24/11	$225 17	$275 64	$-50 47
LAFARGE - ADR	505861401	32	02/04/10	02/25/11	$482 82	$588 03	$-105 21
WALT DISNEY CO	254687106	5	12/01/09	03/01/11	$216 96	$153.04	$63 92
WALGREEN CO	931422109	90	12/01/09	03/01/11	$3,888.25	$3,545.91	$342.34
NIKE INC CL B	654106103	4	12/01/09	03/01/11	$354.68	$259 85	$94 83
BOEING COMPANY	097023105	3	02/17/10	03/02/11	$205 91	$185 64	$20 27
COACH INC	189754104	10	12/01/09	03/02/11	$540 60	$354 80	$185 80
COSTCO WHOLESALE CORP	22160K105	4	12/01/09	03/02/11	$290 69	$242.36	$48.33
MARRIOTT INTERNATIONAL INC CLASS A	571903202	17	12/01/09	03/02/11	$642 68	$438.77	$203 91
WHOLE FOODS MKT INC	966837106	7	02/17/10	03/02/11	$405.17	$238 94	$166 23
SCHWAB CHARLES CORP NEW	808513105	15	12/01/09	03/02/11	$277.56	$271.33	$6 23
JUNIPER NETWORKS INC	48203R104	3	12/02/09	03/07/11	$132.42	$80.16	$52 26
MARRIOTT INTERNATIONAL INC CLASS A	571903202	7	12/01/09	03/07/11	$264.50	$180 67	$83.83

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
WALT DISNEY CO	254687106	13	12/01/09	03/07/11	$555 39	$397 92	$157 47
MARRIOTT INTERNATIONAL INC CLASS A	571903202	6	12/01/09	03/07/11	$226 65	$154 86	$71 79
JUNIPER NETWORKS INC	48203R104	4	12/02/09	03/07/11	$176 00	$106 88	$69 12
AGILENT TECHNOLOGIES INC	00846U101	5	12/01/09	03/08/11	$230 06	$146 75	$83 31
FACTSET RESH SYS INC COM	303075105	10	11/30/09	03/08/11	$1,040 66	$717 60	$323 06
AGILENT TECHNOLOGIES INC	00846U101	11	12/01/09	03/08/11	$506 00	$322.86	$183 14
ALLIANZ AKTIENGESELLSCHAFT	018805101	100	12/31/09	03/09/11	$1,443 39	$1,249 00	$194 39
WPP GRP PLC AMER DEPOSITARY SH - ADR	92933H101	21	12/31/09	03/10/11	$1,328.45	$1,027 53	$300 92
ANSYS INC	03662Q105	10	11/30/09	03/11/11	$527 89	$385 40	$142 49
ANSYS INC	03662Q105	10	11/30/09	03/11/11	$528 67	$385 40	$143 27
INFOSYS TECHNOLOGIES LIMITED - ADR	456788108	25	12/07/09	03/15/11	$1,654 83	$1,299 74	$355 09
NOVO NORDISK A/S - ADR	670100205	5	12/07/09	03/16/11	$600 86	$337 17	$263 69
GOLDMAN SACHS GROUP INC	38141G104	5	12/01/09	03/16/11	$781 92	$836 11	$-54 19
INFOSYS TECHNOLOGIES LIMITED - ADR	456788108	5	12/07/09	03/16/11	$323 87	$259 95	$63 92
MEDCO HEALTH SOLUTIONS INC	58405U102	27	12/01/09	03/18/11	$1,471 47	$1,718 52	$-247 05
KIRBY CORP	497266106	15	11/30/09	03/21/11	$844 26	$494 82	$349.44
MEDCO HEALTH SOLUTIONS INC	58405U102	9	12/01/09	03/21/11	$472.22	$572.84	$-100.62
MEDCO HEALTH SOLUTIONS INC	58405U102	4	12/01/09	03/22/11	$212 73	$254 60	$-41.87
MEDCO HEALTH SOLUTIONS INC	58405U102	4	12/16/09	03/22/11	$212 73	$254 23	$-41 50
MEDCO HEALTH SOLUTIONS INC	58405U102	1	12/16/09	03/23/11	$52 61	$63 56	$-10 95
MEDCO HEALTH SOLUTIONS INC	58405U102	8	12/17/09	03/23/11	$420 89	$498 11	$-77 22
NIKE INC CL B	654106103	6	12/01/09	03/25/11	$461 99	$389 77	$72 22
OCCIDENTAL PETE CORP	674599105	5	12/01/09	03/25/11	$505 69	$412 71	$92 98
TESCO PLC - ADR	881575302	52	12/08/09	03/28/11	$965 18	$1,081 08	$-115 90

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
WAL-MART DE MEXICO-SPON ADR	93114W107	73	12/08/09	03/30/11	$2,140.90	$1,654 91	$485.99
CHEVRON CORP	166764100	51	03/24/10	03/31/11	$5,548 49	$3,772 44	$1,776 05
NOBLE CORPORATION	H5833N103	70	12/17/09	03/31/11	$3,228.45	$2,868 60	$359.85
SCHLUMBERGER LTD	806857108	35	12/01/09	04/01/11	$3,282 99	$2,289 32	$993 67
ALCON INC	H01301102	17	12/31/09	04/08/11	$2,899.71	$2,813.16	$86.55
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	9	12/01/09	04/12/11	$439 55	$481 95	$-42.40
NETAPP INC	64110D104	12	12/01/09	04/14/11	$582.98	$380.02	$202.96
NETAPP INC	64110D104	6	12/01/09	04/15/11	$291.37	$190 01	$101.36
SAP AG - ADR	803054204	10	12/07/09	04/18/11	$632.88	$456.48	$176.40
CITY NATL CORP COM	178566105	15	11/30/09	04/19/11	$849.28	$586 95	$262 33
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	10	12/01/09	04/19/11	$485 49	$535.50	$-50 01
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	9	12/01/09	04/19/11	$435 84	$481 95	$-46 11
EXPRESS SCRIPTS INC COMMON STOCK	302182100	11	01/19/10	04/19/11	$607 49	$502 88	$104 61
SOUTHERN COPPER CORP	84265V105	16	01/28/10	04/19/11	$573.59	$445 98	$127.61
SOUTHERN COPPER CORP	84265V105	31	12/07/09	04/19/11	$1,111.34	$1,046.50	$64 84
AFFILIATED MANAGERS GROUP INC	008252108	23	11/30/09	04/20/11	$2,376.43	$1,477.29	$899 14
PINNACLE FINL PARTNERS INC	72346Q104	30	02/17/10	04/20/11	$432.12	$433.79	$-1.67
PINNACLE FINL PARTNERS INC	72346Q104	35	02/01/10	04/20/11	$504.14	$531.87	$-27 73
BAIDU COM INC	056752108	4	12/01/09	04/20/11	$603 12	$174.03	$429 09
NETAPP INC	64110D104	12	12/01/09	04/20/11	$589 19	$380.02	$209 17
BAIDU COM INC	056752108	4	12/01/09	04/20/11	$595.53	$174 03	$421.50
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	12	12/01/09	04/21/11	$552.14	$642.60	$-90.46
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	5	12/01/09	04/21/11	$229.95	$267.75	$-37 80
NATIONAL INSTRS CORP COM	636518102	25	11/30/09	04/25/11	$790 07	$469 33	$320 74

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
ADVISORY BRD CO	00762W107	10	11/30/09	04/27/11	$463 23	$257 40	$205 83
JONES LANG LASALLE INC	48020Q107	15	11/30/09	04/27/11	$1,465 94	$751 50	$714.44
RAVEN INDS INC	754212108	20	11/30/09	04/28/11	$1,052 00	$527.80	$524.20
MASTERCARD INC	57636Q104	3	12/01/09	04/29/11	$824 38	$727 26	$97 12
MASTERCARD INC	57636Q104	2	12/01/09	05/02/11	$558 70	$484 84	$73 86
WALGREEN CO	931422109	190	12/01/09	05/03/11	$8,127 77	$7,485 81	$641 96
INTERNATIONAL BUSINESS MACHS CORP	459200101	27	12/01/09	05/05/11	$4,582 46	$3,459 99	$1,122.47
LVMH MOET HENNESSY UNSP ADR - ADR	502441306	12	12/07/09	05/10/11	$413 87	$267 72	$146 15
FANUC LTD ADR	307305102	16	12/07/09	05/10/11	$435 19	$241 12	$194 07
CARNIVAL CORP	143658300	12	12/07/09	05/10/11	$488 63	$392 27	$96 36
HENNES & MAURITZ AB ADR	425883105	60	12/07/09	05/10/11	$441.59	$348.00	$93 59
SABMILLER PLC - ADR	78572M105	12	12/07/09	05/10/11	$445.55	$364.68	$80.87
CNOOC - CHINA NATIONAL OFFSHOR - ADR	126132109	2	12/07/09	05/10/11	$474 67	$311 42	$163 25
AMERICA MOVIL S.A B DE CV SER L ADR	02364W105	8	12/07/09	05/10/11	$419 83	$388 06	$31.77
NESTLE S A. REGISTERED SHARES - ADR	641069406	8	12/07/09	05/10/11	$490 47	$393 20	$97 27
VESTAS WIND SYS A/S UTD KINGDOM ADR	925458101	93	12/07/09	05/11/11	$933 33	$2,184 57	$-1,251 24
VESTAS WIND SYS A/S UTD KINGDOM ADR	925458101	46	12/07/09	05/12/11	$452 96	$1,080 54	$-627.58
APPLE COMPUTER INC COM	037833100	2	12/01/09	05/13/11	$685 95	$402 38	$283 57
VESTAS WIND SYS A/S UTD KINGDOM ADR	925458101	22	12/30/09	05/13/11	$219 20	$443 79	$-224 59
VESTAS WIND SYS A/S UTD KINGDOM ADR	925458101	22	12/17/09	05/13/11	$219 20	$446 82	$-227.62
VESTAS WIND SYS A/S UTD KINGDOM ADR	925458101	1	12/07/09	05/13/11	$9 96	$23 49	$-13 53
FRESENIUS MEDICAL CARE ADR	358029106	8	12/07/09	05/16/11	$567 83	$438 03	$129 80
FRESENIUS MEDICAL CARE ADR	358029106	3	12/07/09	05/17/11	$211 12	$164 26	$46 86
COCA-COLA HELLENIC BOTTLING CO ADR	1912EP104	67	12/07/09	05/18/11	$1,614.80	$1,614 66	$0 14

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
TAIWAN SEMICONDUCTOR MANUFACTU - ADR	874039100	241	12/31/09	05/18/11	$3,262 69	$2,742 34	$520 35
POLARIS INDS INC COM	731068102	5	11/30/09	05/19/11	$519 70	$214 90	$304 80
AARON RENTS INC CL A	002535300	35	11/30/09	05/19/11	$958.98	$583 52	$375.46
GOLDMAN SACHS GROUP INC	38141G104	2	12/01/09	05/19/11	$278.99	$334 45	$-55 46
VERTEX PHARMACEUTICALS INC COM	92532F100	4	12/02/09	05/19/11	$218.28	$159 65	$58 63
VERTEX PHARMACEUTICALS INC COM	92532F100	2	12/02/09	05/19/11	$109 14	$92.93	$16.21
VERTEX PHARMACEUTICALS INC COM	92532F100	2	12/02/09	05/19/11	$109 14	$80.68	$28 46
GOLDMAN SACHS GROUP INC	38141G104	2	12/01/09	05/19/11	$279 43	$334 45	$-55 02
GOLDMAN SACHS GROUP INC	38141G104	4	12/01/09	05/19/11	$557 66	$557 66	$0 00
AMERICA MOVIL S.A B. DE CV SER L ADR	02364W105	19	12/07/09	05/19/11	$952 50	$921 65	$30.85
COSTCO WHOLESALE CORP	22160K105	41	12/01/09	05/20/11	$3,426 38	$2,484.54	$941 84
DIAMOND FOODS INC	252603105	5	02/08/10	05/24/11	$346 85	$187 56	$159.29
JONES LANG LASALLE INC	48020Q107	11	11/30/09	05/24/11	$1,008 29	$551 10	$457.19
AMERICA MOVIL S A B DE CV SER L ADR	02364W105	14	12/07/09	05/25/11	$724.98	$679.11	$45.87
SCHLUMBERGER LTD	806857108	7	12/01/09	05/25/11	$588 83	$458.36	$130 47
SCHLUMBERGER LTD	806857108	4	12/01/09	05/25/11	$338.67	$261.92	$76 75
SCHLUMBERGER LTD	806857108	4	12/01/09	05/25/11	$337 44	$261.92	$75 52
AMERICA MOVIL S.A.B. DE CV SER L ADR	02364W105	22	12/07/09	05/26/11	$1,137 17	$1,067 18	$69 99
WASTE MANAGEMENT INC	94106L109	90	12/01/09	06/01/11	$3,464.78	$2,980 71	$484 07
SCHWAB CHARLES CORP NEW	808513105	12	12/01/09	06/03/11	$200 64	$217.07	$-16.43
SCHWAB CHARLES CORP NEW	808513105	13	12/01/09	06/06/11	$214.37	$235 15	$-20 78
SCHWAB CHARLES CORP NEW	808513105	12	12/01/09	06/07/11	$194 62	$217 07	$-22.45
SCHWAB CHARLES CORP NEW	808513105	11	12/01/09	06/07/11	$179 63	$198.98	$-19 35
INTERNATIONAL BUSINESS MACHS CORP	459200101	22	12/01/09	06/10/11	$3,604.09	$2,819 26	$784.83

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis		Net gain or loss
INTERNATIONAL BUSINESS MACHS CORP	459200101	27	12/01/09	06/10/11	$4,423 20	$3,460.00		$963 20
INTERNATIONAL BUSINESS MACHS CORP	459200101	3	05/25/10	06/13/11	$489 53	$368 82		$120.71
SCHWAB CHARLES CORP NEW	808513105	18	12/01/09	06/13/11	$287 45	$325.60		$-38 15
SCHWAB CHARLES CORP NEW	808513105	19	12/01/09	06/14/11	$312 35	$343 69		$-31 34
AAON INC	000360206	0 5	05/05/10	06/17/11	$10 99	$7 54		$3 45
FOREST CITY ENTERPRISES INC CL A	345550107	20	11/30/09	06/17/11	$360 09	$210 16		$149 93
FOREST CITY ENTERPRISES INC CL A	345550107	10	11/30/09	06/20/11	$179 71	$105 08		$74 63
FOREST CITY ENTERPRISES INC CL A	345550107	50	11/30/09	06/23/11	$903 24	$525 40		$377 84
UNITEDHEALTH GROUP INC	91324P102	70	12/01/09	06/23/11	$3,549 76	$2,007 53		$1,542 23
INGERSOLL-RAND PLC	G47791101	10	04/13/10	06/27/11	$435.55	$367 37	*	$68 18
INGERSOLL-RAND PLC	G47791101	1	04/13/10	06/29/11	$44 08	$36 74	*	$7 34
INGERSOLL-RAND PLC	G47791101	8	04/13/10	06/29/11	$352 65	$293 92	*	$58.73
SOUTHWESTERN ENERGY CO COM	845467109	45	03/24/10	06/29/11	$1,889.94	$1,775 96		$113 98
SOUTHWESTERN ENERGY CO COM	845467109	200	12/01/09	06/29/11	$8,399 71	$8,953 60		$-553 89
INGERSOLL-RAND PLC	G47791101	3	04/19/10	06/30/11	$136.02	$109 65	*	$26.37
INGERSOLL-RAND PLC	G47791101	2	04/15/10	06/30/11	$90 16	$74 70	*	$15 46
INGERSOLL-RAND PLC	G47791101	3	04/13/10	06/30/11	$135 24	$110 22	*	$25 02
INGERSOLL-RAND PLC	G47791101	1	04/16/10	06/30/11	$45 08	$37 31	*	$7.77
INGERSOLL-RAND PLC	G47791101	4	04/16/10	06/30/11	$181 36	$147 12	*	$34 24
INGERSOLL-RAND PLC	G47791101	1	04/16/10	06/30/11	$45 65	$36 78	*	$8 87
INGERSOLL-RAND PLC	G47791101	5	04/16/10	06/30/11	$228 23	$186 55	*	$41 68
MARRIOTT INTERNATIONAL INC CLASS A	571903202	4	05/25/10	07/18/11	$136 80	$125 88		$10 92
NIKE INC CL B	654106103	1	07/08/10	07/18/11	$90 59	$69.47		$21 12
NIKE INC CL B	654106103	2	07/08/10	07/18/11	$181 17	$139 00		$42 17

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis		Net gain or loss
MARRIOTT INTERNATIONAL INC CLASS A	571903202	1	05/25/10	07/19/11	$34.48	$31.26		$3.22
MARRIOTT INTERNATIONAL INC CLASS A	571903202	3	05/25/10	07/19/11	$103.44	$94.41		$9.03
PEETS COFFEE & TEA INC	705560100	15	11/30/09	07/21/11	$913.63	$480.75		$432.88
BALCHEM CORP CL B	057665200	15	11/30/09	07/21/11	$678.57	$307.40		$371.17
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	14	12/07/09	07/26/11	$656.09	$748.70		$-92.61
WALT DISNEY CO	254687106	4	05/25/10	07/26/11	$162.44	$127.36		$35.08
WALT DISNEY CO	254687106	6	06/17/10	07/26/11	$243.66	$208.62		$35.04
WALT DISNEY CO	254687106	9	05/25/10	07/26/11	$365.49	$286.92		$78.57
INGERSOLL-RAND PLC	G47791101	3	04/19/10	07/26/11	$119.02	$109.65	*	$9.37
INGERSOLL-RAND PLC	G47791101	9	04/19/10	07/26/11	$356.29	$328.97	*	$27.32
FRESENIUS MEDICAL CARE ADR	358029106	9	12/07/09	07/27/11	$711.54	$492.79		$218.75
OCCIDENTAL PETE CORP	674599105	11	12/01/09	07/27/11	$1,118.86	$907.96		$210.90
MARRIOTT INTERNATIONAL INC CLASS A	571903202	13	12/01/09	07/28/11	$430.64	$335.53		$95.11
MARRIOTT INTERNATIONAL INC CLASS A	571903202	7	05/25/10	07/28/11	$231.88	$218.84		$13.04
JUNIPER NETWORKS INC	48203R104	2	12/07/09	07/29/11	$47.78	$54.69		$-6.91
JUNIPER NETWORKS INC	48203R104	7	12/07/09	07/29/11	$165.81	$191.33		$-25.52
JUNIPER NETWORKS INC	48203R104	6	04/27/10	07/29/11	$143.35	$175.86		$-32.51
JUNIPER NETWORKS INC	48203R104	3	04/27/10	07/29/11	$71.67	$88.47		$-16.80
JUNIPER NETWORKS INC	48203R104	14	12/07/09	07/29/11	$331.63	$382.83		$-51.20
WASTE MANAGEMENT INC	94106L109	240	12/01/09	07/29/11	$7,664.95	$7,948.56		$-283.61
MARRIOTT INTERNATIONAL INC CLASS A	571903202	12	12/01/09	07/29/11	$387.83	$309.72		$78.11
POLARIS INDS INC COM	731068102	3	11/30/09	08/03/11	$333.21	$128.94		$204.27
MARRIOTT INTERNATIONAL INC CLASS A	571903202	10	02/05/10	08/04/11	$297.12	$257.87		$39.25
OCCIDENTAL PETE CORP	674599105	7	12/01/09	08/04/11	$621.65	$577.79		$43.86

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
OCCIDENTAL PETE CORP	674599105	4	02/02/10	08/04/11	$355.23	$322.02	$33.21
MARRIOTT INTERNATIONAL INC CLASS A	571903202	24	12/01/09	08/04/11	$717.77	$619.44	$98 33
OCCIDENTAL PETE CORP	674599105	5	01/22/10	08/04/11	$449 97	$385 92	$64 05
OCCIDENTAL PETE CORP	674599105	3	01/26/10	08/04/11	$269 98	$231 39	$38 59
OCCIDENTAL PETE CORP	674599105	1	02/03/10	08/04/11	$89 99	$80 48	$9 51
OCCIDENTAL PETE CORP	674599105	3	05/25/10	08/04/11	$269 98	$232 37	$37 61
OCCIDENTAL PETE CORP	674599105	3	05/25/10	08/04/11	$269 98	$230 67	$39 31
MARRIOTT INTERNATIONAL INC CLASS A	571903202	14	12/01/09	08/04/11	$415 97	$361 34	$54 63
OCCIDENTAL PETE CORP	674599105	4	02/03/10	08/04/11	$355.23	$321.92	$33.31
SCHWAB CHARLES CORP NEW	808513105	23	12/01/09	08/05/11	$312 33	$416 04	$-103 71
NOBLE CORPORATION	H5833N103	135	12/17/09	08/05/11	$4,194 92	$5,532 30	$-1,337 38
POLARIS INDS INC COM	731068102	12	11/30/09	08/05/11	$1,220 46	$515 76	$704 70
WHOLE FOODS MKT INC	966837106	1	04/15/10	08/09/11	$55 23	$39 42	$15 81
COACH INC	189754104	2	04/30/10	08/09/11	$104 30	$85 00	$19 30
COACH INC	189754104	3	04/30/10	08/09/11	$156 44	$126 00	$30 44
WALT DISNEY CO	254687106	5	05/25/10	08/10/11	$159 90	$159 20	$0 70
WALT DISNEY CO	254687106	13	12/01/09	08/10/11	$415 73	$397 92	$17 81
TEVA PHARMACEUTICAL INDUSTRIES - ADR	881624209	64	12/08/09	08/10/11	$2,481 04	$3,378 56	$-897 52
CANADIAN NATL RR CO COM	136375102	16	12/07/09	08/10/11	$1,092 29	$888 14	$204.15
SCHWAB CHARLES CORP NEW	808513105	23	12/01/09	08/11/11	$267 14	$416 04	$-148 90
MAN GROUP PLC-UNSPON ADR	56164U107	259	03/25/10	08/11/11	$785 97	$964 36	$-178 39
SCHWAB CHARLES CORP NEW	808513105	45	12/01/09	08/11/11	$548 98	$813 99	$-265 01
WALT DISNEY CO	254687106	6	12/01/09	08/11/11	$193 80	$183 65	$10.15
MAN GROUP PLC-UNSPON ADR	56164U107	19	03/18/10	08/11/11	$57 66	$69 64	$-11 98

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
COACH INC	189754104	3	04/30/10	08/11/11	$156 18	$125 99	$30.19
WALT DISNEY CO	254687106	6	12/01/09	08/11/11	$195.92	$183 65	$12 27
MAN GROUP PLC-UNSPON ADR	56164U107	128	05/12/10	08/12/11	$400 11	$435 85	$-35.74
MAN GROUP PLC-UNSPON ADR	56164U107	119	03/18/10	08/12/11	$371.98	$436 18	$-64.20
DIAGEO PLC - ADR	25243Q205	39	12/01/09	08/16/11	$3,043 29	$2,696.42	$346 87
FANUC LTD ADR	307305102	14	12/07/09	08/17/11	$397 43	$210.98	$186 45
MORNINGSTAR INC	617700109	10	05/03/10	08/18/11	$540 61	$472 90	$67.71
WAL-MART DE MEXICO-SPON ADR	93114W107	17	12/07/09	08/30/11	$441 59	$388 36	$53 23
NESTLE S A. REGISTERED SHARES - ADR	641069406	3	12/07/09	08/31/11	$183 45	$147 45	$36 00
WPP GRP PLC AMER DEPOSITARY SH - ADR	92933H101	30	12/31/09	09/01/11	$1,553 45	$1,467.90	$85 55
KINGFISHER PLC - ADR	495724403	5	12/07/09	09/01/11	$38 45	$39 05	$-0 60
KOMATSU LIMITED - ADR	500458401	15	12/07/09	09/01/11	$408 44	$316.88	$91 56
NOVO NORDISK A/S - ADR	670100205	4	12/07/09	09/01/11	$426 99	$269 74	$157.25
LOGITECH INTERNATIONAL S A	H50430232	35	12/07/09	09/01/11	$384 87	$577.46	$-192.59
TELEFONICA SA - ADR	879382208	20	12/07/09	09/01/11	$413 99	$583 75	$-169 76
CHINA MERCHANTS HLDGS INTL ADR	1694EN103	6	09/07/10	09/08/11	$175 70	$215.17	$-39 47
CHINA MERCHANTS HLDGS INTL ADR	1694EN103	21	12/07/09	09/08/11	$614.95	$672 00	$-57 05
CHINA MERCHANTS HLDGS INTL ADR	1694EN103	22	12/07/09	09/09/11	$624 45	$704 00	$-79 55
0A0 GAZPROM LEVEL 1 ADR	368287207	35	12/07/09	09/09/11	$399 69	$391 13	$8 56
0A0 GAZPROM LEVEL 1 ADR	368287207	181	12/07/09	09/12/11	$1,955 85	$2,022 67	$-66 82
NEW ORIENTAL EDUCATION - SP ADR	647581107	8	12/07/09	09/13/11	$257.54	$145.72	$111.82
NEW ORIENTAL EDUCATION - SP ADR	647581107	10	12/07/09	09/15/11	$332.83	$182.15	$150.68
CHINA MERCHANTS HLDGS INTL ADR	1694EN103	16	12/07/09	09/16/11	$427 56	$512.00	$-84.44
BNP PARIBAS - ADR	05565A202	68	12/07/09	09/16/11	$1,390 53	$2,813 84	$-1,423.31

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
CHINA MERCHANTS HLDGS INTL ADR	1694EN103	22	12/07/09	09/19/11	$562 93	$704 00	$-141 07
SCHLUMBERGER LTD	806857108	2	01/15/10	09/20/11	$141.34	$141 73	$-0.39
UNICHARM CORP-UNSP ADR	90460M105	16	08/18/10	09/20/11	$756 94	$650 24	$106 70
BNP PARIBAS - ADR	05565A202	17	12/07/09	09/20/11	$290 88	$703.46	$-412 58
BNP PARIBAS - ADR	05565A202	15	05/25/10	09/21/11	$241 36	$418 37	$-177 01
LOGITECH INTERNATIONAL S A	H50430232	42	12/07/09	09/22/11	$324.25	$692 96	$-368 71
LOGITECH INTERNATIONAL S A	H50430232	51	12/07/09	09/23/11	$392 42	$841 45	$-449 03
VISA INC-CLASS A SHRS	92826C839	47	08/16/10	09/23/11	$4,222 80	$3,430 39	$792 41
LOGITECH INTERNATIONAL S A	H50430232	38	12/07/09	09/26/11	$294 37	$626 96	$-332 59
ADVISORY BRD CO	00762W107	10	11/30/09	09/26/11	$621 49	$257 40	$364 09
DIAMOND FOODS INC	252603105	5	03/05/10	09/26/11	$425 92	$197 23	$228.69
KIRBY CORP	497266106	10	11/30/09	09/26/11	$536.79	$329.88	$206 91
LOGITECH INTERNATIONAL S A	H50430232	29	12/07/09	09/27/11	$231 46	$478 47	$-247 01
GOOGLE INC	38259P508	1	12/01/09	10/03/11	$504 02	$589 80	$-85.78
INTEL CORP	458140100	195	01/19/10	10/04/11	$4,067 15	$4,103 76	$-36 61
ARM HLDGS PLC	042068106	16	12/07/09	10/11/11	$442 21	$128 47	$313 74
NOVO NORDISK A/S - ADR	670100205	23	12/31/09	10/13/11	$2,297 89	$1,482 81	$815 08
SABMILLER PLC - ADR	78572M105	4	12/07/09	10/13/11	$141 91	$121 56	$20 35
SABMILLER PLC - ADR	78572M105	17	12/07/09	10/14/11	$606 83	$516 63	$90.20
NEW ORIENTAL EDUCATION - SP ADR	647581107	11	12/07/09	10/17/11	$331 12	$200.37	$130 75
AMAZON COM INC	023135106	2	12/01/09	10/19/11	$463 55	$276.44	$187.11
COSTCO WHOLESALE CORP	22160K105	34	12/01/09	10/20/11	$2,861 89	$2,060 35	$801 54
INTEL CORP	458140100	130	01/19/10	10/20/11	$3,047 17	$2,735 84	$311 33
COSTCO WHOLESALE CORP	22160K105	55	08/16/10	10/20/11	$4,629 53	$3,046 29	$1,583 24

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
JUNIPER NETWORKS INC	48203R104	9	12/07/09	10/21/11	$190 77	$245 99	$-55 22
JUNIPER NETWORKS INC	48203R104	6	12/02/09	10/21/11	$127 12	$160 32	$-33 20
JUNIPER NETWORKS INC	48203R104	3	01/05/10	10/21/11	$63.59	$80.79	$-17.20
JUNIPER NETWORKS INC	48203R104	10	01/05/10	10/21/11	$211.87	$269 29	$-57 42
JUNIPER NETWORKS INC	48203R104	9	07/13/10	10/21/11	$190 68	$241 33	$-50 65
JUNIPER NETWORKS INC	48203R104	13	12/03/09	10/21/11	$275 55	$353 96	$-78.41
PSS WORLD MEDICAL INC COM	69366A100	10	11/30/09	10/26/11	$210.75	$190 70	$20 05
PSS WORLD MEDICAL INC COM	69366A100	45	11/30/09	10/27/11	$984 90	$858 15	$126 75
DASSAULT SYSTEMES S.A. - ADR	237545108	6	12/07/09	11/04/11	$500 14	$346 08	$154 06
DEERE & CO	244199105	1	10/25/10	11/07/11	$74.88	$77.58	$-2 70
DIAMOND FOODS INC	252603105	10	02/08/10	11/07/11	$397 82	$375 13	$22 69
DIAMOND FOODS INC	252603105	15	03/05/10	11/07/11	$596 73	$591.69	$5 04
DEERE & CO	244199105	7	10/25/10	11/07/11	$524 15	$543 48	$-19 33
DEERE & CO	244199105	7	10/25/10	11/08/11	$525 46	$543 09	$-17 63
DEERE & CO	244199105	5	10/19/10	11/08/11	$378.12	$375 21	$2 91
DEERE & CO	244199105	2	10/18/10	11/08/11	$151.25	$151 86	$-0 61
DEERE & CO	244199105	2	10/15/10	11/08/11	$151 25	$150 84	$0 41
DEERE & CO	244199105	3	10/18/10	11/08/11	$226 28	$227 79	$-1 51
ENCANA CORP	292505104	77	12/31/09	11/16/11	$1,521.80	$2,516 36	$-994.56
NEW ORIENTAL EDUCATION - SP ADR	647581107	23	12/07/09	11/18/11	$524 30	$418.94	$105.36
EXPRESS SCRIPTS INC COMMON STOCK	302182100	2	07/19/10	11/18/11	$88 08	$93 00	$-4 92
EXPRESS SCRIPTS INC COMMON STOCK	302182100	4	03/12/10	11/18/11	$176 16	$198 51	$-22 35
NEW ORIENTAL EDUCATION - SP ADR	647581107	17	12/07/09	11/21/11	$392.15	$309.66	$82 49
EXPRESS SCRIPTS INC COMMON STOCK	302182100	4	08/16/10	11/22/11	$169.92	$184.52	$-14.60

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
EXPRESS SCRIPTS INC COMMON STOCK	302182100	5	07/19/10	11/22/11	$212 40	$232 50	$-20.10
NEW ORIENTAL EDUCATION - SP ADR	647581107	20	12/07/09	11/22/11	$465 32	$364 30	$101.02
EXPRESS SCRIPTS INC COMMON STOCK	302182100	4	07/20/10	11/22/11	$169 92	$183 08	$-13.16
EXPRESS SCRIPTS INC COMMON STOCK	302182100	3	08/16/10	11/22/11	$127 44	$138.04	$-10.60
NEW ORIENTAL EDUCATION - SP ADR	647581107	7	12/07/09	11/23/11	$161 65	$127 50	$34 15
TELEFONICA SA - ADR	879382208	42	12/07/09	11/23/11	$732 31	$1,225 88	$-493 57
EXPRESS SCRIPTS INC COMMON STOCK	302182100	1	01/19/10	11/23/11	$41 86	$45 45	$-3 59
EXPRESS SCRIPTS INC COMMON STOCK	302182100	4	07/20/10	11/23/11	$167 42	$181 95	$-14 53
EXPRESS SCRIPTS INC COMMON STOCK	302182100	3	01/19/10	11/23/11	$125 57	$137 15	$-11 58
NEW ORIENTAL EDUCATION - SP ADR	647581107	4	12/07/09	11/28/11	$95 25	$72.86	$22.39
EXPRESS SCRIPTS INC COMMON STOCK	302182100	7	01/19/10	11/28/11	$303 09	$318 13	$-15 04
NIKE INC CL B	654106103	4	07/08/10	12/05/11	$388 32	$277.86	$110.46
COACH INC	189754104	1	04/30/10	12/05/11	$63 32	$42.00	$21 32
WALT DISNEY CO	254687106	15	12/01/09	12/05/11	$557 54	$459.14	$98 40
COACH INC	189754104	1	04/30/10	12/05/11	$63 32	$41 94	$21 38
COACH INC	189754104	2	05/04/10	12/05/11	$126 63	$83 95	$42 68
ORACLE CORPORATION	68389X105	6	09/20/10	12/07/11	$188 60	$164 16	$24 44
ORACLE CORPORATION	68389X105	2	09/22/10	12/07/11	$62 87	$54 64	$8.23
INTEL CORP	458140100	110	02/03/10	12/13/11	$2,590 73	$2,162 07	$428 66
INTEL CORP	458140100	130	01/19/10	12/13/11	$3,061 78	$2,735.83	$325.95
DASSAULT SYSTEMES S A - ADR	237545108	2	12/07/09	12/14/11	$156 58	$115 36	$41 22
UNITED TECHNOLOGIES CORP	913017109	1	08/11/10	12/14/11	$72.94	$71 58	$1 36
UNITED TECHNOLOGIES CORP	913017109	4	03/03/10	12/14/11	$291 75	$280 35	$11 40
UNITED TECHNOLOGIES CORP	913017109	1	08/11/10	12/14/11	$73 56	$71 59	$1 97

Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
UNITED TECHNOLOGIES CORP	913017109	2	03/02/10	12/14/11	$145.87	$139.45	$6 42
INTERNATIONAL BUSINESS MACHS CORP	459200101	1	09/27/10	12/16/11	$186 05	$134 90	$51 15
INTERNATIONAL BUSINESS MACHS CORP	459200101	2	11/16/10	12/16/11	$372 09	$285 45	$86.64
WALT DISNEY CO	254687106	17	12/01/09	12/19/11	$586 65	$520.35	$66 30
DASSAULT SYSTEMES S.A. - ADR	237545108	2	12/07/09	12/20/11	$156 75	$115 36	$41.39
RALPH LAUREN CORP	751212101	3	05/04/10	12/20/11	$411.70	$273 41	$138.29
RALPH LAUREN CORP	751212101	3	05/04/10	12/20/11	$411 68	$273.42	$138 26
NOVARTIS AG - ADR	66987V109	50	05/12/10	12/20/11	$2,814 42	$2,436.19	$378.23
NOVARTIS AG - ADR	66987V109	140	12/01/09	12/20/11	$7,880.36	$7,859.03	$21.33
WHOLE FOODS MKT INC	966837106	6	04/15/10	12/22/11	$410 80	$236 51	$174.29
WHOLE FOODS MKT INC	966837106	5	04/16/10	12/22/11	$342 34	$195 44	$146.90
DASSAULT SYSTEMES S.A - ADR	237545108	2	12/07/09	12/27/11	$156.85	$115 36	$41.49
DASSAULT SYSTEMES S.A - ADR	237545108	1	12/07/09	12/28/11	$78 69	$57 68	$21 01
Total long term gain/loss from noncovered security transactions not subject to wash sale:					$292,078 68	$257,913 30	$34,165.38

Long Term Noncovered Security Transactions with loss disallowed due to wash sale (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss Wash sale loss disallowed
INDUST AND COMM BK OF CHINA - ADR	455807107	0.5	12/07/09	01/05/11	$7.64	$8 65	$-1.01 $1.01
VERTEX PHARMACEUTICALS INC COM	92532F100	7	12/02/09	01/31/11	$272 51	$275 73	$-3 22 $3 22
VERTEX PHARMACEUTICALS INC COM	92532F100	4	12/02/09	02/01/11	$157 44	$157.56	$-0 12 $0 12

Long Term Noncovered Security Transactions with loss disallowed due to wash sale (Form 8949, Part II, Box B)

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss	Wash sale loss disallowed
CISCO SYSTEMS INC	17275R102	52	12/01/09	02/01/11	$1,118 95	$1,242 73	$-123 78	$123 78
CISCO SYSTEMS INC	17275R102	52	12/01/09	02/01/11	$1,114 39	$1,242 74	$-128 35	$128 35
TEVA PHARMACEUTICAL INDUSTRIES - ADF	881624209	5	12/01/09	03/16/11	$237 97	$267 75	$-29 78	$29 78
TEVA PHARMACEUTICAL INDUSTRIES - ADF	881624209	9	12/01/09	04/11/11	$442 19	$481 95	$-39 76	$22 09
SCHLUMBERGER LTD	806857108	10	01/08/10	10/03/11	$585.61	$707 67	$-122 06	$122 06
SCHLUMBERGER LTD	806857108	4	01/15/10	10/03/11	$234 25	$283 47	$-49 22	$49 22
SCHLUMBERGER LTD	806857108	6	01/07/10	10/04/11	$342 89	$415 92	$-73 03	$73 03
SCHLUMBERGER LTD	806857108	2	01/08/10	10/04/11	$114 30	$140 26	$-25 96	$25 96
SCHLUMBERGER LTD	806857108	7	01/08/10	10/04/11	$388 47	$490 91	$-102 44	$102 44
TESCO PLC - ADR	881575302	46	12/07/09	10/11/11	$875 90	$995 44	$-119 54	$119 54
Total long term gain/loss from noncovered security transactions subject to wash sale:					$5,892 51	$6,710 78	$-818 27	
Total long term loss from noncovered security transactions disallowed from wash sales:								$800 60

Total long term gain/loss from noncovered security transactions:	**Gross Proceeds**	**Tax Cost**	**Gain or Loss**	**Loss Disallowed**	**Net Gain or Loss**
Report each transaction on Form 8949, Part II, Box B	**$297,971.19**	**$264,624.08**	**$33,347.11**	**$800.60**	**$34,147.71**

Total proceeds reported to IRS on Form 1099-B **$443,508.98**

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Cash & Equivalents							
CASH							
PRINCIPAL			$2,709 38	$2,709 38	$0 00		
INCOME			23,373 57	23,373 57	0 00		
Total Cash			**$26,082.95**	**$26,082.95**	**$0.00**		
MONEY MARKET							
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 ACCOUNT NUMBER 77552600	13,401 070		$13,401 07	$13,401 07	$0 00	$1 34	0 01%
BLACKROCK INSITUTIONAL FUNDS TRUST FOR FEDERAL SECURITIES T-FUND #60 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552600	60,418 000		60,418 00	60,418 00	0 00	6 04	0 01
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552601	1,252 780		1,252 78	1,252 78	0 00	2 39	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER 77552601	4,151 300		4,151 30	4,151 30	0 00	7 90	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER 77552602	20,750 580		20,750 58	20,750 58	0 00	39 51	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552602	3,539 510		3,539 51	3,539 51	0 00	6 74	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 77552604	1,106 800		1,106 80	1,106 80	0 00	2 11	0 19

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents *(continued)*							
MONEY MARKET *(continued)*							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER: 77552604	7,382 390		7,382 39	7,382 39	0 00	14 05	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER: 77552605	4,782 370		4,782 37	4,782 37	0 00	9 10	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER. 77552605	2,193 760		2,193 76	2,193 76	0 00	4 18	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio* ACCOUNT NUMBER. 77552610	2,108 870		2,108 87	2,108 87	0 00	4 01	0 19
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 ACCOUNT NUMBER. 77552610	8,126.330		8,126.33	8,126 33	0.00	15.47	0 19
Total Money Market			**$129,213.76**	**$129,213.76**	**$0.00**	**$112.84**	**0.09%**
Total Cash & Equivalents			**$155,296.71**	**$155,296.71**	**$0.00**	**$112.84**	**0.07%**

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
INTERNATIONAL OBLIGATIONS							
ITAU UNIBANCO BANCO HOLDING S A CUSIP· 465562106 STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552605	221 000	$18 560	$4,101 76	$4,796 18	- $694 42	$14 14	0 00%
ITAU UNIBANCO BANCO HOLDING S A CUSIP· 465562106 STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552610	168 000	18 560	3,118 08	3,095 97	22 11	10 75	0 00
VOLKSWAGEN AG PFD CUSIP 928662402 STANDARD & POOR'S RATING N/A ACCOUNT NUMBER 77552605	81 000	29 880	2,420 28	1,754 65	665 63	0 00	0 00
Total International Obligations			**$9,640.12**	**$9,646.80**	**- $6.68**	**$24.89**	

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ARTIO GLOBAL HIGH INCOME-I #1525 CUSIP· 04315J860 ACCOUNT NUMBER 77552600	16,875 603	$9 300	$156,943 11	$175,000 00	- $18,056 89	$12,724 20	8 11%
PIMCO LOW DURATION FUND CLASS I #36 CUSIP: 693390304 ACCOUNT NUMBER 77552600	28,929 605	10 290	297,685 64	300,000 00	- 2,314 36	6,393 44	2 15
PIMCO TOTAL RETURN FUND INSTITUTIONAL SHARES #35 CUSIP· 693390700 ACCOUNT NUMBER 77552600	54,995 417	10 870	597,800 18	600,000 00	- 2,199 82	19,743 35	3 30
Total Domestic Mutual Funds			**$1,052,428.93**	**$1,075,000.00**	**- $22,571.07**	**$38,860.99**	**3.69%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400 ACCOUNT NUMBER 77552600	25,328 617	$12 370	$313,314.99	$323,000.00	- $9,685 01	$16,058 34	5 13%
Total International Mutual Funds			**$313,314.99**	**$323,000.00**	**- $9,685.01**	**$16,058.34**	**5.13%**
Total Fixed Income			**$1,375,384.04**	**$1,407,646.80**	**- $32,262.76**	**$54,944.22**	

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
ADVISORY BRD CO COM SYMBOL: ABCO CUSIP: 00762W107 ACCOUNT NUMBER 77552604	30 000	$74 210	$2,226.30	$772 20	$1,454 10	$0 00	0 00%
AMAZON COM INC COM SYMBOL: AMZN CUSIP: 023135106 ACCOUNT NUMBER 77552601	68 000	173 100	11,770 80	9,398 96	2,371 84	0 00	0.00
BED BATH & BEYOND INC SYMBOL: BBBY CUSIP: 075896100 ACCOUNT NUMBER· 77552601	66.000	57 970	3,826 02	3,602 51	223 51	0 00	0 00
BORG WARNER INC COM SYMBOL: BWA CUSIP: 099724106 ACCOUNT NUMBER. 77552601	52 000	63.740	3,314 48	3,859 38	- 544 90	0 00	0 00
CHIPOTLE MEXICAN GRILL INC CL A SYMBOL: CMG CUSIP: 169656105 ACCOUNT NUMBER 77552601	11 000	337 740	3,715 14	2,556 78	1,158 36	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
CONSUMER DISCRETIONARY *(continued)*							
CHOICE HOTELS INTL INC COM SYMBOL: CHH CUSIP 169905106 ACCOUNT NUMBER 77552604	80 000	38 050	3,044 00	2,423 36	620 64	59 20	1 94
COACH INC SYMBOL COH CUSIP 189754104 ACCOUNT NUMBER 77552601	48 000	61 040	2,929 92	1,745 19	1,184 73	43 20	1 47
COLUMBIA SPORTSWEAR CO COM SYMBOL: COLM CUSIP 198516106 ACCOUNT NUMBER 77552604	35 000	46 550	1,629 25	1,395 56	233 69	30 80	1 89
DORMAN PRODUCTS INC SYMBOL DORM CUSIP· 258278100 ACCOUNT NUMBER 77552604	45 000	36 930	1,661 85	1,673 48	- 11 63	0 00	0 00
DUNKIN' BRANDS GROUP INC SYMBOL· DNKN CUSIP· 265504100 ACCOUNT NUMBER 77552601	59 000	24 980	1,473 82	1,492 63	- 18 81	0 00	0 00
EXPONENT INC COM SYMBOL· EXPO CUSIP. 30214U102 ACCOUNT NUMBER 77552604	70 000	45 970	3,217 90	1,977 26	1,240 64	0 00	0 00
HARLEY DAVIDSON INC SYMBOL HOG CUSIP. 412822108 ACCOUNT NUMBER 77552601	79 000	38 870	3,070 73	3,213 33	- 142 60	39 50	1 29
HIBBETT SPORTS INC COM SYMBOL· HIBB CUSIP: 428567101 ACCOUNT NUMBER 77552604	60 000	45 180	2,710 80	1,313 97	1,396 83	0 00	0 00
LAS VEGAS SANDS CORP COM SYMBOL· LVS CUSIP· 517834107 ACCOUNT NUMBER 77552605	20 000	42 730	854 60	842 30	12 30	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER DISCRETIONARY *(continued)*							
LKQ CORP COM **SYMBOL: LKQX CUSIP: 501889208** ACCOUNT NUMBER: 77552604	160.000	30 080	4,812.80	2,761 39	2,051 41	0 00	0 00
LOWES COS INC **SYMBOL: LOW CUSIP: 548661107** ACCOUNT NUMBER: 77552601	56 000	25 380	1,421 28	1,393 70	27 58	31 36	2 21
LULULEMON ATHLETICA INC **SYMBOL: LULU CUSIP: 550021109** ACCOUNT NUMBER: 77552601	53 000	46.660	2,472 98	2,676 97	- 203 99	0 00	0 00
MCDONALDS CORP **SYMBOL: MCD CUSIP: 580135101** ACCOUNT NUMBER· 77552601	52 000	100 330	5,217 16	4,382 67	834 49	145 60	2 79
MONRO MUFFLER BRAKE INCORPORATED COMMON **SYMBOL: MNRO CUSIP: 610236101** ACCOUNT NUMBER: 77552604	85 000	38.790	3,297.15	2,762 59	534.56	30 60	0 93
MORNINGSTAR INC COM **SYMBOL: MORN CUSIP: 617700109** ACCOUNT NUMBER: 77552604	90 000	59.450	5,350.50	4,150.80	1,199.70	36 00	0 67
NIKE INC CL B **SYMBOL: NKE CUSIP: 654106103** ACCOUNT NUMBER: 77552601	55 000	96 370	5,300 35	3,578 07	1,722.28	79 20	1 49
PEETS COFFEE & TEA INC **SYMBOL: PEET CUSIP: 705560100** ACCOUNT NUMBER. 77552604	25.000	62 680	1,567.00	801.25	765.75	0 00	0 00
PRICELINE COM INC COM NEW **SYMBOL: PCLN CUSIP: 741503403** ACCOUNT NUMBER. 77552601	8 000	467 710	3,741 68	3,799 65	- 57 97	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
CONSUMER DISCRETIONARY *(continued)*							
RALPH LAUREN CORPORATION SYMBOL RL CUSIP 751212101 ACCOUNT NUMBER 77552601	31 000	138 080	4,280 48	2,679 32	1,601 16	24 80	0 58
SALLY BEAUTY CO INC SYMBOL: SBH CUSIP 79546E104 ACCOUNT NUMBER 77552604	195 000	21 130	4,120 35	1,750 47	2,369 88	0 00	0 00
STAPLES INC SYMBOL· SPLS CUSIP 855030102 ACCOUNT NUMBER 77552602	595 000	13 890	8,264 55	12,633 73	- 4,369 18	238 00	2 88
STARBUCKS CORP COM SYMBOL SBUX CUSIP 855244109 ACCOUNT NUMBER 77552601	166 000	46 010	7,637 66	4,561 22	3,076 44	112 88	1 48
TARGET CORP SYMBOL. TGT CUSIP 87612E106 ACCOUNT NUMBER 77552602	345 000	51 220	17,670 90	16,776 39	894 51	414 00	2 34
TESLA MOTORS INC SYMBOL TSLA CUSIP 88160R101 ACCOUNT NUMBER 77552601	63 000	28 560	1,799 28	1,718 48	80 80	0 00	0 00
TIFFANY & CO NEW SYMBOL· TIF CUSIP 886547108 ACCOUNT NUMBER 77552601	35 000	66 260	2,319 10	1,549 02	770 08	40 60	1 75
WALT DISNEY CO SYMBOL DIS CUSIP 254687106 ACCOUNT NUMBER 77552601	80 000	37 500	3,000 00	2,444 89	555 11	48 00	1 60
WALT DISNEY CO SYMBOL· DIS CUSIP· 254687106 ACCOUNT NUMBER 77552602	185 000	37 500	6,937 50	5,679 29	1,258 21	111 00	1 60
WOLVERINE WORLD WIDE INC COM SYMBOL WWW CUSIP. 978097103 ACCOUNT NUMBER 77552604	55 000	35 640	1,960 20	1,398 09	562 11	26 40	1 35
Total Consumer Discretionary			**$136,616.53**	**$113,764.90**	**$22,851.63**	**$1,511.14**	**1.11%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
CONSUMER STAPLES							
AARON'S INC SYMBOL: AAN CUSIP: 002535300 ACCOUNT NUMBER· 77552604	69.000	$26.680	$1,840 92	$1,150 37	$690 55	$4 14	0 22%
CASEYS GEN STORES INC SYMBOL: CASY CUSIP: 147528103 ACCOUNT NUMBER· 77552604	35 000	51.510	1,802.85	1,256 15	546 70	21 00	1 16
COCA COLA CO SYMBOL: KO CUSIP: 191216100 ACCOUNT NUMBER 77552602	125 000	69 970	8,746 25	7,267 38	1,478 87	235 00	2 69
COSTCO WHOLESALE CORP SYMBOL: COST CUSIP: 22160K105 ACCOUNT NUMBER 77552601	62 000	83 320	5,165 84	3,929 58	1,236 26	59 52	1 15
ESTEE LAUDER COMPANIES INC SYMBOL: EL CUSIP: 518439104 ACCOUNT NUMBER 77552601	41.000	112 320	4,605 12	3,226 98	1,378 14	43 05	0 93
J & J SNACK FOODS CORP SYMBOL: JJSF CUSIP: 466032109 ACCOUNT NUMBER: 77552604	40 000	53 280	2,131 20	1,773 32	357 88	20 80	0.98
KRAFT FOODS INC CL A SYMBOL: KFT CUSIP: 50075N104 ACCOUNT NUMBER. 77552602	300.000	37 360	11,208 00	9,321 03	1,886 97	348 00	3.10
MEAD JOHNSON NUTRITION CO SYMBOL: MJN CUSIP: 582839106 ACCOUNT NUMBER 77552601	52 000	68.730	3,573 96	2,689 11	884.85	54.08	1 51

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
CONSUMER STAPLES *(continued)*							
PEPSICO INC SYMBOL: PEP CUSIP· 713448108 ACCOUNT NUMBER 77552602	245 000	66 350	16,255 75	15,543 33	712 42	504 70	3 10
RUDDICK CORP SYMBOL RDK CUSIP. 781258108 ACCOUNT NUMBER 77552604	40 000	42 640	1,705 60	1,049 60	656 00	20 80	1 22
WHOLE FOODS MKT INC SYMBOL· WFM CUSIP. 966837106 ACCOUNT NUMBER 77552601	66 000	69 580	4,592 28	2,355 94	2,236 34	36 96	0 80
Total Consumer Staples			**$61,627.77**	**$49,562.79**	**$12,064.98**	**$1,348.05**	**2.19%**
ENERGY							
ANADARKO PETROLEUM CORP SYMBOL. APC CUSIP. 032511107 ACCOUNT NUMBER 77552601	45 000	$76 330	$3,434 85	$3,520 19	- $85 34	$16 20	0 47%
APACHE CORP SYMBOL· APA CUSIP 037411105 ACCOUNT NUMBER 77552602	80 000	90 580	7,246 40	6,926 29	320 11	48 00	0 66
CHEVRON CORP SYMBOL: CVX CUSIP. 166764100 ACCOUNT NUMBER 77552602	104 000	106 400	11,065 60	7,692 83	3,372 77	336 96	3 04
CONCHO RESOURCES INC SYMBOL CXO CUSIP· 20605P101 ACCOUNT NUMBER 77552601	28 000	93 750	2,625 00	2,328 36	296 64	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY *(continued)*							
DRIL-QUIP INC COM SYMBOL: DRQ CUSIP: 262037104 ACCOUNT NUMBER 77552604	60 000	65.820	3,949.20	3,162 85	786.35	0 00	0 00
NATIONAL OILWELL VARCO INC COM SYMBOL: NOV CUSIP: 637071101 ACCOUNT NUMBER: 77552601	58 000	67 990	3,943.42	4,539 47	- 596 05	27 84	0 71
OCCIDENTAL PETE CORP SYMBOL: OXY CUSIP: 674599105 ACCOUNT NUMBER· 77552602	86 000	93 700	8,058.20	7,525 46	532.74	158 24	1 96
Total Energy			**$40,322.67**	**$35,695.45**	**$4,627.22**	**$587.24**	**1.46%**
FINANCIALS							
AFFILIATED MANAGERS GROUP, INC COM SYMBOL: AMG CUSIP: 008252108 ACCOUNT NUMBER. 77552604	25 000	$95 950	$2,398 75	$1,813 02	$585 73	$0 00	0 00%
AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109 ACCOUNT NUMBER: 77552601	112.000	47 170	5,283 04	5,044 54	238 50	80 64	1.53
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 064058100 ACCOUNT NUMBER: 77552602	420 000	19 910	8,362 20	11,352 37	- 2,990.17	218 40	2 61
BERKSHIRE HATHAWAY INC. SYMBOL: BRK.B CUSIP: 084670702 ACCOUNT NUMBER: 77552602	177 000	76 300	13,505.10	12,767 72	737 38	0 00	0 00
CITY NATL CORP COM SYMBOL· CYN CUSIP: 178566105 ACCOUNT NUMBER· 77552604	30 000	44 180	1,325.40	1,179 57	145 83	24 00	1 81
FOREST CITY ENTERPRISES INC CL A SYMBOL: FCE.A CUSIP: 345550107 ACCOUNT NUMBER: 77552604	170 000	11 820	2,009.40	1,846 82	162 58	0 00	0 00

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
FINANCIALS *(continued)*							
FRANKLIN RESOURCES INC SYMBOL: BEN CUSIP: 354613101 ACCOUNT NUMBER 77552602	105 000	96 060	10,086 30	10,146 67	- 60 37	113 40	1 12
GOLDMAN SACHS GROUP INC SYMBOL: GS CUSIP 38141G104 ACCOUNT NUMBER 77552601	33 000	90 430	2,984 19	4,867 96	- 1,883 77	46 20	1 55
HCC INS HLDGS INC COM SYMBOL. HCC CUSIP. 404132102 ACCOUNT NUMBER· 77552604	55 000	27 500	1,512 50	1,430 55	81 95	34 10	2 25
IBERIABANK CORP SYMBOL IBKC CUSIP: 450828108 ACCOUNT NUMBER 77552604	25 000	49 300	1,232 50	1,499 90	- 267 40	34 00	2 76
MARKEL HOLDINGS SYMBOL. MKL CUSIP. 570535104 ACCOUNT NUMBER 77552602	27 000	414 670	11,196 09	9,214 02	1,982 07	0 00	0 00
NORTHERN TRUST CORP SYMBOL: NTRS CUSIP: 665859104 ACCOUNT NUMBER 77552602	225 000	39 660	8,923 50	10,293 34	- 1,369 84	252 00	2 82
PROSPERITY BANCSHARES INC COM SYMBOL. PB CUSIP 743606105 ACCOUNT NUMBER 77552604	35 000	40 350	1,412 25	1,623 01	- 210 76	27 30	1 93
RLI CORP COM SYMBOL: RLI CUSIP· 749607107 ACCOUNT NUMBER 77552604	35 000	72 860	2,550 10	1,779 69	770 41	42 00	1 65
STATE BANK FINANCIAL CORP SYMBOL: STBZ CUSIP· 856190103 ACCOUNT NUMBER 77552604	95 000	15 110	1,435 45	1,520 96	- 85 51	0 00	0 00
UMPQUA HOLDINGS CORP SYMBOL UMPQ CUSIP. 904214103 ACCOUNT NUMBER 77552604	195 000	12 390	2,416 05	2,394 07	21 98	54 60	2 26

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS *(continued)*							
US BANCORP DEL NEW SYMBOL: USB CUSIP: 902973304 ACCOUNT NUMBER: 77552602	495 000	27.050	13,389.75	11,107 17	2,282 58	247 50	1 85
WESTAMERICA BANCORPORATION SYMBOL: WABC CUSIP: 957090103 ACCOUNT NUMBER 77552604	50 000	43 900	2,195 00	2,577 17	- 382 17	74 00	3 37
WRIGHT EXPRESS CORP SYMBOL: WXS CUSIP: 98233Q105 ACCOUNT NUMBER. 77552604	31 000	54 280	1,682 68	1,502 75	179 93	0.00	0.00
Total Financials			**$93,900.25**	**$93,961.30**	**- $61.05**	**$1,248.14**	**1.33%**
HEALTH CARE							
ALEXION PHARMACEUTICALS INC SYMBOL: ALXN CUSIP: 015351109 ACCOUNT NUMBER. 77552601	38 000	$71 500	$2,717 00	$2,138 69	$578 31	$0 00	0 00%
ALLERGAN INC SYMBOL: AGN CUSIP: 018490102 ACCOUNT NUMBER. 77552601	67 000	87.740	5,878 58	4,452 00	1,426 58	13.40	0 23
BECTON DICKINSON & CO SYMBOL: BDX CUSIP: 075887109 ACCOUNT NUMBER: 77552602	160 000	74 720	11,955 20	11,766 26	188 94	288 00	2 41
BIO RAD LABS INC CL A SYMBOL: BIO CUSIP: 090572207 ACCOUNT NUMBER 77552604	45 000	96 040	4,321 80	4,352 36	- 30 56	0 00	0.00
BRISTOL MYERS SQUIBB CO SYMBOL: BMY CUSIP: 110122108 ACCOUNT NUMBER: 77552601	100 000	35.240	3,524.00	3,166.60	357.40	136.00	3 86
CELGENE CORP COM SYMBOL: CELG CUSIP: 151020104 ACCOUNT NUMBER. 77552601	88 000	67 600	5,948 80	4,888 92	1,059.88	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE *(continued)*							
EXPRESS SCRIPTS INC COMMON STOCK SYMBOL· ESRX CUSIP· 302182100 ACCOUNT NUMBER· 77552601	33 000	44 690	1,474 77	1,476 57	- 1 80	0 00	0 00
ILLUMINA INC SYMBOL. ILMN CUSIP 452327109 ACCOUNT NUMBER 77552601	74 000	30 480	2,255 52	2,567 35	- 311 83	0 00	0 00
JOHNSON & JOHNSON SYMBOL JNJ CUSIP: 478160104 ACCOUNT NUMBER 77552601	46 000	65 580	3,016 68	2,878 43	138 25	104 88	3 48
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP 478160104 ACCOUNT NUMBER 77552602	250 000	65 580	16,395 00	15,783 57	611 43	570 00	3 48
LABORATORY CRP OF AMER HLDGS SYMBOL· LH CUSIP 50540R409 ACCOUNT NUMBER 77552602	93 000	85 970	7,995 21	7,360 26	634 95	0 00	0 00
LANDAUER INC SYMBOL· LDR CUSIP 51476K103 ACCOUNT NUMBER 77552604	25 000	51 500	1,287 50	1,362 87	- 75 37	55 00	4 27
MERIDIAN BIOSCIENCE INC SYMBOL. VIVO CUSIP· 589584101 ACCOUNT NUMBER 77552604	135 000	18 840	2,543 40	2,883 79	- 340 39	102 60	4 03
OWENS & MINOR INC COM SYMBOL. OMI CUSIP 690732102 ACCOUNT NUMBER 77552604	60 000	27 790	1,667 40	1,621 21	46 19	48 00	2 88
STRYKER CORP SYMBOL· SYK CUSIP 863667101 ACCOUNT NUMBER 77552602	205 000	49 710	10,190 55	11,808 65	- 1,618 10	174 25	1 71
TECHNE CORP SYMBOL TECH CUSIP 878377100 ACCOUNT NUMBER 77552604	30 000	68 260	2,047 80	1,862 02	185 78	33 60	1 64

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
HEALTH CARE *(continued)*							
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102 ACCOUNT NUMBER: 77552602	215 000	50.680	10,896.20	6,165 99	4,730.21	139 75	1 28
VERTEX PHARMACEUTICALS INC COM SYMBOL: VRTX CUSIP: 92532F100 ACCOUNT NUMBER 77552601	70.000	33.210	2,324.70	2,402 36	- 77 66	0 00	0 00
YOUNG INNOVATIONS INCORPORATED SYMBOL: YDNT CUSIP: 987520103 ACCOUNT NUMBER. 77552604	45 000	29.630	1,333 35	1,116.45	216 90	7 20	0 54
Total Health Care			**$97,773.46**	**$90,054.35**	**$7,719.11**	**$1,672.68**	**1.71%**
INDUSTRIALS							
AAON INC COM PAR $0 004, SYMBOL: AAON CUSIP: 000360206 ACCOUNT NUMBER 77552604	82 000	$20 490	$1,680 18	$1,323 05	$357.13	$19 68	1 17%
ACTUANT CORP-CL A SYMBOL: ATU CUSIP: 00508X203 ACCOUNT NUMBER· 77552604	80 000	22.690	1,815 20	2,052 99	- 237 79	3 20	0 18
ACUITY BRANDS (HOLDING COMPANY) INC RR. SYMBOL: AYI CUSIP: 00508Y102 ACCOUNT NUMBER. 77552604	50.000	53 000	2,650 00	2,020.59	629 41	26 00	0.98
BOEING CO SYMBOL: BA CUSIP: 097023105 ACCOUNT NUMBER 77552601	63 000	73.350	4,621 05	4,276 12	344 93	110 88	2 40
BRADY CORPORATION SYMBOL: BRC CUSIP: 104674106 ACCOUNT NUMBER. 77552604	65 000	31 570	2,052.05	1,907 55	144 50	48 10	2 34
CARLISLE COS INC SYMBOL: CSL CUSIP: 142339100 ACCOUNT NUMBER 77552604	50 000	44.300	2,215 00	1,682.59	532 41	36 00	1 63

ASSET DETAIL *(continued)*

Equities *(continued)*

INDUSTRIALS *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
CLARCOR INC SYMBOL. CLC CUSIP 179895107 ACCOUNT NUMBER 77552604	55 000	49 990	2,749 45	1,990 66	758 79	26 40	0 96
FORWARD AIR CORP COM SYMBOL: FWRD CUSIP: 349853101 ACCOUNT NUMBER 77552604	95 000	32 050	3,044 75	2,232 89	811 86	26 60	0 87
GRACO INC SYMBOL: GGG CUSIP. 384109104 ACCOUNT NUMBER 77552604	55 000	40 890	2,248 95	1,636 55	612 40	49 50	2 20
II-VI INC COM SYMBOL. IIVI CUSIP 902104108 ACCOUNT NUMBER 77552604	90 000	18 360	1,652 40	2,021 54	- 369 14	0 00	0 00
JACOBS ENGR GROUP INC SYMBOL JEC CUSIP 469814107 ACCOUNT NUMBER 77552602	160 000	40 580	6,492 80	5,632 00	860 80	0 00	0 00
KIRBY CORP SYMBOL. KEX CUSIP. 497266106 ACCOUNT NUMBER 77552604	70 000	65 840	4,608 80	2,309 16	2,299 64	0 00	0 00
KNIGHT TRANSN INC COM SYMBOL: KNX CUSIP: 499064103 ACCOUNT NUMBER 77552604	140 000	15 640	2,189 60	2,654 61	- 465 01	33 60	1 53
MERCADOLIBRE INC SYMBOL. MELI CUSIP. 58733R102 ACCOUNT NUMBER 77552605	26 000	79 540	2,068 04	1,666 41	401 63	8 32	0 40
MOOG INC CL A SYMBOL· MOG A CUSIP 615394202 ACCOUNT NUMBER 77552604	75 000	43 930	3,294 75	2,883 39	411 36	0 00	0 00
PRECISION CASTPARTS CORP SYMBOL: PCP CUSIP: 740189105 ACCOUNT NUMBER 77552601	39 000	164 790	6,426 81	4,361 48	2,065 33	4 68	0 07

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INDUSTRIALS *(continued)*							
RAVEN INDS INC SYMBOL: RAVN CUSIP: 754212108 ACCOUNT NUMBER· 77552604	35 000	61 900	2,166 50	923 65	1,242.85	25 20	1 16
ROPER INDS INC NEW COM SYMBOL: ROP CUSIP: 776696106 ACCOUNT NUMBER: 77552601	7 000	86 870	608 09	581 32	26 77	3 85	0 63
SIMPSON MFG INC COM SYMBOL: SSD CUSIP: 829073105 ACCOUNT NUMBER· 77552604	35 000	33 660	1,178 10	855.75	322 35	17 50	1 48
UNION PACIFIC CORP SYMBOL: UNP CUSIP: 907818108 ACCOUNT NUMBER 77552601	38 000	105 940	4,025 72	2,826.54	1,199 18	91 20	2 26
UNITED PARCEL SERVICE-CL B SYMBOL· UPS CUSIP: 911312106 ACCOUNT NUMBER 77552602	110 000	73 190	8,050 90	6,914 03	1,136 87	228 80	2 84
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109 ACCOUNT NUMBER· 77552601	39 000	73 090	2,850 51	2,696 07	154 44	74 88	2 63
3M CO COM SYMBOL: MMM CUSIP: 88579Y101 ACCOUNT NUMBER. 77552602	179.000	81 730	14,629 67	14,162 18	467 49	393 80	2 69
Total Industrials			**$83,319.32**	**$69,611.12**	**$13,708.20**	**$1,228.19**	**1.47%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INFORMATION TECHNOLOGY							
AGILENT TECHNOLOGIES INC SYMBOL A CUSIP· 00846U101 ACCOUNT NUMBER 77552601	85 000	$34 930	$2,969 05	$2,902 35	$66 70	$0 00	0 00%
ALTERA CORP SYMBOL· ALTR CUSIP 021441100 ACCOUNT NUMBER 77552601	66 000	37 100	2,448 60	2,143 93	304 67	21 12	0 86
APPLE INC SYMBOL· AAPL CUSIP 037833100 ACCOUNT NUMBER 77552601	42 000	405 000	17,010 00	9,162 72	7,847 28	0 00	0 00
BLACKBAUD INC COM SYMBOL: BLKB CUSIP: 09227Q100 ACCOUNT NUMBER 77552604	135 000	27 700	3,739 50	2,975 22	764 28	64 80	1 73
BROADCOM CORPORATION COM SYMBOL· BRCM CUSIP. 111320107 ACCOUNT NUMBER 77552601	45 000	29 360	1,321 20	1,667 44	- 346 24	16 20	1 23
CISCO SYSTEMS INC SYMBOL CSCO CUSIP· 17275R102 ACCOUNT NUMBER 77552602	975 000	18 080	17,628 00	21,071 54	- 3,443 54	234 00	1 33
COGNIZANT TECH SOLUTIONS CRP COM SYMBOL CTSH CUSIP 192446102 ACCOUNT NUMBER 77552601	21 000	64 310	1,350 51	1,547 61	- 197 10	0 00	0 00
DAKTRONICS INC COM SYMBOL: DAKT CUSIP· 234264109 ACCOUNT NUMBER 77552604	200 000	9 570	1,914 00	1,782 21	131 79	44 00	2 30
E M C CORP MASS SYMBOL EMC CUSIP 268648102 ACCOUNT NUMBER 77552601	211 000	21 540	4,544 94	5,584 25	- 1,039 31	0 00	0 00
FAIR ISSAC, INC SYMBOL· FICO CUSIP· 303250104 ACCOUNT NUMBER 77552604	100 000	35 840	3,584 00	1,799 70	1,784 30	8 00	0 22

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
FLIR SYS INC COM **SYMBOL: FLIR CUSIP: 302445101** ACCOUNT NUMBER: 77552602	352 000	25 070	8,824 64	8,873 17	- 48 53	84 48	0 96
GOOGLE INC CL A **SYMBOL: GOOG CUSIP: 38259P508** ACCOUNT NUMBER. 77552601	13 000	645 900	8,396.70	7,706 29	690 41	0 00	0 00
GOOGLE INC CL A. **SYMBOL: GOOG CUSIP: 38259P508** ACCOUNT NUMBER· 77552602	31.000	645.900	20,022.90	17,000.15	3,022 75	0 00	0 00
HENRY JACK & ASSOC INC COM **SYMBOL: JKHY CUSIP: 426281101** ACCOUNT NUMBER: 77552604	125.000	33.610	4,201.25	2,804 86	1,396.39	52 50	1.25
HITTITE MICROWAVE CORP COM **SYMBOL: HITT CUSIP: 43365Y104** ACCOUNT NUMBER 77552604	25.000	49.380	1,234.50	1,314 32	- 79.82	0 00	0 00
INTERNATIONAL BUSINESS MACHS CORP COM **SYMBOL: IBM CUSIP: 459200101** ACCOUNT NUMBER· 77552601	33 000	183.880	6,068.04	4,367 00	1,701 04	99.00	1 63
JUNIPER NETWORKS INC COM **SYMBOL: JNPR CUSIP: 48203R104** ACCOUNT NUMBER· 77552601	88.000	20.410	1,796 08	2,051 95	- 255 87	0 00	0 00
LINKEDIN CORP **SYMBOL: LNKD CUSIP: 53578A108** ACCOUNT NUMBER: 77552601	35.000	63.010	2,205.35	2,431 63	- 226 28	0 00	0 00
LIQUIDITY SVCS INC COM **SYMBOL: LQDT CUSIP: 53635B107** ACCOUNT NUMBER 77552604	90 000	36.900	3,321 00	2,169 76	1,151 24	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
MANHATTAN ASSOCIATES, INC COM SYMBOL. \ANH CUSIP: 562750109 ACCOUNT NUMBER 77552604	85 000	40 480	3,440 80	1,958 40	1,482 40	0 00	0 00
MASTERCARD INC CL A SYMBOL MA CUSIP 57636Q104 ACCOUNT NUMBER 77552601	21 000	372 820	7,829 22	5,090 82	2,738 40	12 60	0 16
MICROSOFT CORP SYMBOL: MSFT CUSIP· 594918104 ACCOUNT NUMBER 77552602	755 000	25 960	19,599 80	21,660 60	- 2,060 80	604 00	3 08
NATIONAL INSTRS CORP COM SYMBOL NATI CUSIP· 636518102 ACCOUNT NUMBER 77552604	50 000	25 950	1,297 50	938 67	358 83	20 00	1 54
NETAPP INC SYMBOL NTAP CUSIP 64110D104 ACCOUNT NUMBER 77552601	97 000	36 270	3,518 19	3,065 92	452 27	0 00	0 00
ORACLE CORPORATION SYMBOL ORCL CUSIP 68389X105 ACCOUNT NUMBER 77552601	217 000	25 650	5,566 05	5,621 81	- 55 76	52 08	0 94
POWER INTERGRATIONS INC COM SYMBOL: POWI CUSIP· 739276103 ACCOUNT NUMBER 77552604	45 000	33 160	1,492 20	1,508 45	- 16 25	9 00	0 60
QUALCOMM INC SYMBOL. QCOM CUSIP. 747525103 ACCOUNT NUMBER 77552601	98 000	54 700	5,360 60	4,216 79	1,143 81	84 28	1 57
QUALCOMM INC SYMBOL· QCOM CUSIP: 747525103 ACCOUNT NUMBER 77552602	205 000	54 700	11,213 50	7,315 51	3,897 99	176 30	1 57
RED HAT INC SYMBOL: RHT CUSIP. 756577102 ACCOUNT NUMBER 77552601	67 000	41 290	2,766 43	2,674 33	92 10	0 00	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
ROFIN SINAR TECHNOLOGIES INC COM SYMBOL: RSTI CUSIP: 775043102 ACCOUNT NUMBER· 77552604	60 000	22 850	1,371 00	1,385 05	- 14.05	0 00	0 00
SALESFORCE COM INC COM SYMBOL: CRM CUSIP: 79466L302 ACCOUNT NUMBER· 77552601	52.000	101.460	5,275.92	4,039.53	1,236.39	0 00	0.00
SCANSOURCE INC COM SYMBOL: SCSC CUSIP: 806037107 ACCOUNT NUMBER: 77552604	50 000	36.000	1,800.00	1,155 50	644 50	0 00	0 00
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839 ACCOUNT NUMBER: 77552601	29 000	101.530	2,944 37	2,843 62	100 75	25 52	0 87
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839 ACCOUNT NUMBER. 77552602	98 000	101.530	9,949.94	6,903 33	3,046.61	86 24	0 87
VMWARE INC SYMBOL: VMW CUSIP: 928563402 ACCOUNT NUMBER· 77552601	73 000	83.190	6,072.87	3,508.99	2,563 88	0 00	0 00
Total Information Technology			**$202,078.65**	**$173,243.42**	**$28,835.23**	**$1,694.12**	**0.84%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MATERIALS							
APTARGROUP INC COM SYMBOL: ATR CUSIP 038336103 ACCOUNT NUMBER 77552604	70 000	$52 170	$3,651 90	$2,487 10	$1,164 80	$61.60	1 69%
BALCHEM CORP CLASS B SYMBOL. BCPC CUSIP 057665200 ACCOUNT NUMBER 77552604	37 000	40 540	1,499 98	758 25	741 73	6 66	0 44
DU PONT E I DE NEMOURS & CO SYMBOL· DD CUSIP· 263534109 ACCOUNT NUMBER 77552601	32 000	45 780	1,464 96	1,613 56	- 148 60	52 48	3 58
MONSANTO CO NEW SYMBOL MON CUSIP 61166W101 ACCOUNT NUMBER 77552601	89 000	70 070	6,236 23	6,113 17	123 06	106 80	1 71
SOUTHERN COPPER CORP COM SYMBOL· SCCO CUSIP 84265V105 ACCOUNT NUMBER 77552605	28 000	30 180	845 04	881 79	- 36 75	78 40	9 28
Total Materials			**$13,698.11**	**$11,853.87**	**$1,844.24**	**$305.94**	**2.23%**
TELECOMMUNICATION SERVICES							
AMERICAN TOWER SYSTEMS CORP CLASS A SYMBOL. AMT CUSIP. 029912201 ACCOUNT NUMBER 77552601	67 000	$60 010	$4,020 67	$3,496 04	$524 63	$0 00	0 00%
Total Telecommunication Services			**$4,020.67**	**$3,496.04**	**$524.63**	**$0.00**	**0.00%**

ASSET DETAIL *(continued)*

Equities *(continued)*

INTERNATIONAL EQUITIES

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ADIDAS-AG CUSIP: 00687A107 ACCOUNT NUMBER· 77552605	86 000	$32 610	$2,804.46	$3,170 32	- $365 86	$34 31	1 22%
AIR LIQUIDE - ADR SPONSORED ADR CUSIP: 009126202 ACCOUNT NUMBER 77552610	361 000	24 600	8,880 60	8,105 58	775 02	169 31	1 91
ALLIANZ SE CUSIP: 018805101 ACCOUNT NUMBER. 77552610	485.000	9 470	4,592 95	5,918 31	- 1,325 36	234 26	5 10
AMERICA MOVIL S.A.B. DE C.V SER L AD ADR CUSIP: 02364W105 ACCOUNT NUMBER. 77552610	204 000	22 600	4,610 40	4,810 22	- 199 82	58 34	1.26
ARM HOLDINGS PLC - ADR SPONSORED ADR CUSIP: 042068106 ACCOUNT NUMBER: 77552601	68 000	27.670	1,881.56	1,940.18	- 58.62	8 84	0.47
ARM HOLDINGS PLC - ADR SPONSORED ADR CUSIP: 042068106 ACCOUNT NUMBER 77552605	61 000	27 670	1,687 87	489 80	1,198 07	7 93	0 47
ARM HOLDINGS PLC - ADR SPONSORED ADR CUSIP: 042068106 ACCOUNT NUMBER 77552610	280 000	27 670	7,747 60	3,883 28	3,864 32	36 40	0 47
ASSA ABLOY AB CUSIP: 045387107 ACCOUNT NUMBER: 77552605	321 000	12.460	3,999 66	4,370 72	- 371 06	78 97	1 97
ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A CUSIP: 049255706 ACCOUNT NUMBER: 77552610	178 000	21 450	3,818 10	2,536 50	1,281 60	80 46	2 11

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
AVAGO TECHNOLOGIES LTD CUSIP: Y0486S104 ACCOUNT NUMBER 77552601	51 000	28 860	1,471 86	1,675 00	- 203 14	24 48	1 66
BAIDU INC CUSIP: 056752108 ACCOUNT NUMBER 77552601	86 000	116 470	10,016 42	5,818 54	4,197 88	0 00	0 00
BG GROUP PLC - ADR SPONSORED ADR CUSIP· 055434203 ACCOUNT NUMBER 77552605	38 000	107 000	4,066 00	3,445 73	620 27	42 90	1 05
BG GROUP PLC - ADR SPONSORED ADR CUSIP: 055434203 ACCOUNT NUMBER 77552610	52 000	107 000	5,564 00	4,645 20	918 80	58 71	1 05
BROOKFIELD ASSET MANAGE-CL A CUSIP· 112585104 ACCOUNT NUMBER 77552602	330 000	27 480	9,068 40	9,938 11	- 869 71	171 60	1 89
BUNGE LIMITED CUSIP G16962105 ACCOUNT NUMBER· 77552610	40 000	57 200	2,288 00	2,561 60	- 273 60	40 00	1 75
BURBERRY GROUP PLC CUSIP· 12082W204 ACCOUNT NUMBER 77552601	105 000	37 040	3,889 20	4,073 17	- 183 97	70 77	1 82
CANADIAN NAT RES LTD COM CUSIP: 136385101 ACCOUNT NUMBER 77552602	245 000	37 370	9,155 65	10,025 52	- 869 87	87 47	0 95
CANADIAN NAT RES LTD COM CUSIP. 136385101 ACCOUNT NUMBER 77552605	60 000	37 370	2,242 20	2,006 00	236 20	21 42	0 95

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
CANADIAN NATL RR CO COM CUSIP: 136375102 ACCOUNT NUMBER: 77552605	52 000	78.560	4,085.12	2,886 47	1,198 65	66 56	1 63
CANADIAN NATL RR CO COM CUSIP: 136375102 ACCOUNT NUMBER· 77552610	53 000	78.560	4,163.68	3,744 52	419 16	67 84	1 63
CANON INC - ADR SPONSORED ADR CUSIP: 138006309 ACCOUNT NUMBER. 77552605	99 000	44 040	4,359.96	3,954 89	405.07	143 25	3 29
CANON INC - ADR SPONSORED ADR CUSIP: 138006309 ACCOUNT NUMBER 77552610	117.000	44.040	5,152.68	5,317 33	- 164 65	169 30	3 29
CARNIVAL CORP CUSIP: 143658300 ACCOUNT NUMBER 77552605	130 000	32.640	4,243.20	4,237 42	5.78	130 00	3.06
CARNIVAL CORP CUSIP: 143658300 ACCOUNT NUMBER 77552610	68 000	32 640	2,219.52	2,339 53	- 120 01	68 00	3 06
CHECK POINT SOFTWARE TECH COM CUSIP: M22465104 ACCOUNT NUMBER· 77552605	32 000	52 540	1,681 28	1,757 86	- 76 58	0.00	0 00
CHINA RESOURCES ENTERPRISE LTD. CUSIP: 16940R109 ACCOUNT NUMBER. 77552610	330 000	6 870	2,267 10	2,422.20	- 155 10	39 60	1 75
CNOOC - CHINA NATIONAL OFFSHOR - ADR SPONSORED ADR CUSIP: 126132109 ACCOUNT NUMBER 77552605	21 000	174 680	3,668 28	3,349 89	318.39	121 36	3.31

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
COCHLEAR LIMITED CUSIP: 191459205 ACCOUNT NUMBER 77552610	99 000	31 680	3,136 32	3,247 78	- 111 46	99 10	3 16
CREDIT SUISSE GROUP - ADR SPONSORED ADR CUSIP 225401108 ACCOUNT NUMBER 77552605	138 000	23 480	3,240 24	5,721 48	- 2,481 24	204 10	6 30
CSL LIMITED CUSIP. 12637N105 ACCOUNT NUMBER 77552610	130 000	16 280	2,116 40	1,814 57	301 83	48 36	2 28
DASSAULT SYSTEMES S A - ADR SPONSORED ADR CUSIP: 237545108 ACCOUNT NUMBER 77552605	23 000	80 410	1,849 43	1,326 64	522 79	13 16	0 71
DASSAULT SYSTEMES S A - ADR SPONSORED ADR CUSIP 237545108 ACCOUNT NUMBER 77552610	120 000	80 410	9,649 20	6,864 00	2,785 20	68 64	0 71
DBS GROUP HOLDINGS LIMITED - ADR SPONSORED ADR CUSIP· 23304Y100 ACCOUNT NUMBER 77552610	79 000	35 420	2,798 18	3,647 08	- 848 90	145 60	5 20
DIAGEO PLC - ADR SPONSORED ADR CUSIP· 25243Q205 ACCOUNT NUMBER 77552602	96 000	87 420	8,392 32	6,637 34	1,754 98	249 12	2 97
EMBRAER SA CUSIP. 29082A107 ACCOUNT NUMBER 77552605	128 000	25 220	3,228 16	2,651 54	576 62	0 00	0 00
ERSTE GROUP BANK AG- ADR SPONSORED ADR CUSIP: 296036304 ACCOUNT NUMBER 77552610	322 000	8 650	2,785 30	6,141 79	- 3,356 49	96 92	3 48

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
FANUC CORPORATION CUSIP: 307305102 ACCOUNT NUMBER: 77552605	129.000	25.300	3,263.70	1,944 03	1,319 67	47 99	1 47
FANUC CORPORATION CUSIP: 307305102 ACCOUNT NUMBER 77552610	279.000	25.300	7,058 70	4,230 57	2,828 13	103 79	1 47
FLSMIDTH & CO A/S CUSIP: 343793105 ACCOUNT NUMBER 77552605	317.000	5.790	1,835.43	2,249.15	- 413 72	36 14	1 97
FRESENIUS MEDICAL CARE AG AND CO KGAA CUSIP: 358029106 ACCOUNT NUMBER· 77552605	60 000	67.980	4,078.80	3,285.24	793 56	39 18	0 96
FRESENIUS MEDICAL CARE AG AND CO KGAA CUSIP: 358029106 ACCOUNT NUMBER 77552610	95 000	67.980	6,458.10	5,488 13	969 97	62 04	0 96
HANG LUNG PPTYS LTD CUSIP: 41043M104 ACCOUNT NUMBER. 77552605	115 000	14.200	1,633.00	2,293 10	- 660 10	48 76	2 99
HENNES & MAURITZ AB CUSIP: 425883105 ACCOUNT NUMBER· 77552605	674 000	6.360	4,286.64	3,890 76	395.88	159 06	3.71
HONG KONG EXCHANGES AND CLEARING LIMITED CUSIP: 43858F109 ACCOUNT NUMBER 77552605	153 000	15.900	2,432.70	2,769 30	- 336.60	79 25	3 26
HOYA CORP CUSIP: 443251103 ACCOUNT NUMBER: 77552610	200 000	21 580	4,316.00	5,350 00	- 1,034 00	143 20	3 32

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
HSBC - ADR SPONSORED ADR CUSIP: 404280406 ACCOUNT NUMBER 77552610	61 000	38 100	2,324 10	3,500 18	- 1,176 08	118 95	5 12
ICICI BANK LTD - ADR SPONSORED ADR CUSIP 45104G104 ACCOUNT NUMBER 77552610	145 000	26 430	3,832 35	5,780 04	- 1,947 69	90 05	2 35
IMPERIAL OIL LTD COM CUSIP· 453038408 ACCOUNT NUMBER 77552610	97 000	44 480	4,314 56	3,762 63	551 93	42 49	0 98
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD CUSIP 455807107 ACCOUNT NUMBER 77552605	242 000	11 920	2,884 64	4,004 06	- 1,119 42	111 32	3 86
ING GROEP N V - ADR SPONSORED ADR CUSIP. 456837103 ACCOUNT NUMBER 77552605	357 000	7 170	2,559 69	2,892 44	- 332 75	0 00	0 00
JGC CORPORATION CUSIP· 466140100 ACCOUNT NUMBER 77552610	53 000	48 000	2,544 00	2,661 21	- 117 21	33 87	1 33
JUPITER TELECOM-UNSPON CUSIP· 48206M102 ACCOUNT NUMBER 77552610	46 000	67 680	3,113 28	2,913 64	199 64	59 98	1 93
KDDI CORPORATION CUSIP 48667L106 ACCOUNT NUMBER 77552605	128 000	16 100	2,060 80	2,193 53	- 132 73	52 10	2 53
KINGFISHER PLC - ADR SPONSORED ADR CUSIP· 495724403 ACCOUNT NUMBER 77552605	483 000	7 690	3,714 27	3,772 23	- 57 96	104 33	2 81

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
KOMATSU LIMITED - ADR SPONSORED ADR CUSIP: 500458401 ACCOUNT NUMBER: 77552605	137.000	23 620	3,235 94	2,894 12	341 82	59 60	1 84
L'OREAL - ADR SPONSORED ADR CUSIP: 502117203 ACCOUNT NUMBER: 77552610	229 000	20 830	4,770 07	5,129 60	- 359 53	84 73	1 78
LI & FUNG LTD CUSIP: 501897102 ACCOUNT NUMBER· 77552605	735 000	3 670	2,697.45	2,711 50	- 14.05	68 36	2 53
LI & FUNG LTD CUSIP: 501897102 ACCOUNT NUMBER· 77552610	1,762 000	3 670	6,466.54	7,366 27	- 899 73	163 87	2.53
LONZA GROUP AG CUSIP: 54338V101 ACCOUNT NUMBER. 77552610	499 000	5.880	2,934.12	3,821 51	- 887 39	107 78	3 67
LVMH MOET HENNESSY UNSP ADR - ADR SPONSORED ADR CUSIP: 502441306 ACCOUNT NUMBER: 77552605	184 000	28.100	5,170.40	4,265.99	904 41	82.98	1 60
LVMH MOET HENNESSY UNSP ADR - ADR SPONSORED ADR CUSIP: 502441306 ACCOUNT NUMBER. 77552610	98.000	28 100	2,753 80	2,200 10	553 70	44 20	1 60
MITSUBISHI UFJ FINL GROUP INC CUSIP: 606822104 ACCOUNT NUMBER: 77552605	662 000	4 190	2,773.78	3,612 54	- 838.76	92 02	3 32
MTN GROUP LTD CUSIP: 62474M108 ACCOUNT NUMBER. 77552610	275 000	17.700	4,867 50	4,281 08	586.42	228 53	4 69

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406 ACCOUNT NUMBER 77552605	68 000	57 710	3,924 28	3,342 20	582 08	120 16	3 06
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR CUSIP. 641069406 ACCOUNT NUMBER 77552610	159 000	57 710	9,175 89	7,653 75	1,522 14	280 95	3 06
NOVARTIS AG - ADR SPONSORED ADR CUSIP 66987V109 ACCOUNT NUMBER 77552605	90 000	57 170	5,145 30	4,984 21	161 09	180 45	3 51
NOVARTIS AG - ADR SPONSORED ADR CUSIP 66987V109 ACCOUNT NUMBER 77552610	49 000	57 170	2,801 33	2,709 56	91 77	98 25	3 51
NOVO NORDISK A/S - ADR SPONSORED ADR CUSIP· 670100205 ACCOUNT NUMBER 77552601	51 000	115 260	5,878 26	6,098 83	- 220 57	69 26	1 18
NOVO NORDISK A/S - ADR SPONSORED ADR CUSIP· 670100205 ACCOUNT NUMBER 77552605	38 000	115 260	4,379 88	2,562 49	1,817 39	51 60	1 18
PETROLEO BRASILEIRO S A - ADR SPONSORED ADR CUSIP. 71654V101 ACCOUNT NUMBER 77552610	120 000	23 490	2,818 80	4,762 71	- 1,943 91	18 00	0 64
POTASH CORP SASK CUSIP: 73755L107 ACCOUNT NUMBER· 77552605	77 000	41 280	3,178 56	3,400 62	- 222 06	21 56	0 68

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
PUBLICIS GROUPE S.A. - ADR SPONSORED ADR CUSIP: 74463M106 ACCOUNT NUMBER 77552605	121 000	22.870	2,767.27	2,653.28	113 99	48 52	1 75
QIAGEN N V. CUSIP: N72482107 ACCOUNT NUMBER. 77552610	185.000	13 810	2,554.85	4,195 52	- 1,640 67	0 00	0 00
RECKITT BENCKISER GROUP- ADR CUSIP: 756255105 ACCOUNT NUMBER 77552605	501 000	9 840	4,929.84	5,157 91	- 228 07	174 35	3 54
ROCHE HOLDINGS LTD - ADR SPONSORED ADR CUSIP: 771195104 ACCOUNT NUMBER. 77552610	141.000	42 550	5,999 55	5,822 40	177 15	159 33	2 66
SABMILLER PLC - ADR SPONSORED ADR CUSIP: 78572M105 ACCOUNT NUMBER· 77552605	48 000	35.050	1,682 40	1,458 72	223 68	37 97	2 26
SAP AG - ADR SPONSORED ADR CUSIP: 803054204 ACCOUNT NUMBER. 77552605	90 000	52.950	4,765.50	4,122.66	642 84	92.25	1 94
SAP AG - ADR SPONSORED ADR CUSIP: 803054204 ACCOUNT NUMBER 77552610	127.000	52 950	6,724 65	5,748 51	976 14	130 18	1 94
SASOL LIMITED - ADR SPONSORED ADR CUSIP: 803866300 ACCOUNT NUMBER· 77552610	55 000	47 400	2,607 00	2,202 75	404 25	92 84	3 56
SBERBANK OF RUSSIA CUSIP: 80585Y308 ACCOUNT NUMBER 77552605	242.000	9 940	2,405.48	2,619 85	- 214 37	28 56	1 19

ASSET DETAIL *(continued)*

Equities *(continued)*

INTERNATIONAL EQUITIES *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
SCHLUMBERGER LTD CUSIP. 806857108 ACCOUNT NUMBER 77552601	68 000	68 310	4,645 08	4,403 22	241 86	68 00	1 46
SCHLUMBERGER LTD CUSIP 806857108 ACCOUNT NUMBER 77552602	140 000	68 310	9,563 40	8,917 41	645 99	140 00	1 46
SCHLUMBERGER LTD CUSIP 806857108 ACCOUNT NUMBER 77552605	67 000	68 310	4,576 77	4,137 91	438 86	67 00	1 46
SCHLUMBERGER LTD CUSIP· 806857108 ACCOUNT NUMBER 77552610	78 000	68 310	5,328 18	5,017 68	310 50	78 00	1 46
SCHNEIDER ELECTRIC SA CUSIP: 80687P106 ACCOUNT NUMBER 77552610	431 000	10 510	4,529 81	5,582 47	- 1,052 66	148 26	3 27
SHIRE PLC CUSIP: 82481R106 ACCOUNT NUMBER 77552601	68 000	103 900	7,065 20	4,865 71	2,199 49	27 20	0 38
SIEMENS AG - ADR SPONSORED ADR CUSIP: 826197501 ACCOUNT NUMBER 77552605	39 000	95 610	3,728 79	4,581 60	- 852 81	115 21	3 09
SONOVA HOLDING AG CUSIP 83569C102 ACCOUNT NUMBER 77552610	180 000	20 920	3,765 60	3,334 40	431 20	46 08	1 22
SWATCH GROUP AG CUSIP· 870123106 ACCOUNT NUMBER 77552605	107 000	18 700	2,000 90	2,030 24	- 29 34	18 62	0 93
SWATCH GROUP AG CUSIP: 870123106 ACCOUNT NUMBER 77552610	204 000	18 700	3,814 80	3,736 32	78 48	35 50	0 93

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
TAIWAN SEMICONDUCTOR MANUFACTU - ADR SPONSORED ADR CUSIP: 874039100 ACCOUNT NUMBER. 77552610	210.000	12 910	2,711 10	2,389 59	321 51	87 15	3 21
TECK RESOURCES LIMITED CUSIP: 878742204 ACCOUNT NUMBER. 77552605	54 000	35 190	1,900 26	2,664 96	- 764 70	43 63	2 30
TELEFONICA SA - ADR SPONSORED ADR CUSIP: 879382208 ACCOUNT NUMBER. 77552605	127 000	17 190	2,183.13	3,504 43	- 1,321 30	217 42	9 96
TENCENT HOLDIGNS LIMITED CUSIP: 88032Q109 ACCOUNT NUMBER: 77552605	147 000	20.140	2,960.58	3,040 80	- 80 22	8 97	0 30
TESCO PLC - ADR SPONSORED ADR CUSIP: 881575302 ACCOUNT NUMBER. 77552605	229.000	18.840	4,314 36	4,778 56	- 464.20	151 83	3 52
TESCO PLC - ADR SPONSORED ADR CUSIP: 881575302 ACCOUNT NUMBER 77552610	187 000	18 840	3,523 08	3,836 67	- 313 59	123.98	3 52
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP: 881624209 ACCOUNT NUMBER· 77552605	113 000	40 360	4,560.68	5,983 75	- 1,423 07	88 71	1 94
TOYOTA MOTOR CORPORATION - ADR SPONSORED ADR CUSIP: 892331307 ACCOUNT NUMBER 77552605	63 000	66 130	4,166 19	5,260 33	- 1,094 14	73 33	1 76
TURKIYE GARANTI BANKASI A.S CUSIP: 900148701 ACCOUNT NUMBER. 77552605	729 000	3 110	2,267 19	3,251 68	- 984 49	48 11	2 12

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
TURKIYE GARANTI BANKASI A S CUSIP· 900148701 ACCOUNT NUMBER 77552610	1,186 000	3 110	3,688 46	6,301 38	- 2,612 92	78 28	2 12
UNICHARM CORPORATION CUSIP: 90460M105 ACCOUNT NUMBER. 77552610	104 000	49 490	5,146 96	4,215 70	931 26	33 07	0 64
UNILEVER PLC - ADR SPONSORED ADR CUSIP· 904767704 ACCOUNT NUMBER 77552610	81 000	33 520	2,715 12	2,593 54	121 58	100 44	3 70
VODAFONE GROUP PLC NEW CUSIP 92857W209 ACCOUNT NUMBER 77552605	32 000	28 030	896 96	837 51	59 45	46 18	5 15
WAL-MART DE MEXICO, S A B DE C V SPONSORED ADR CUSIP. 93114W107 ACCOUNT NUMBER 77552605	104 000	27 390	2,848 56	2,375 88	472 68	34 22	1 20
WAL-MART DE MEXICO, S A B DE C V SPONSORED ADR CUSIP. 93114W107 ACCOUNT NUMBER 77552610	177 000	27 390	4,848 03	4,017 49	830 54	58 23	1 20
WPP GROUP PLC AMERICAN DEPOSITARY SH CUSIP· 92933H101 ACCOUNT NUMBER 77552610	88 000	52 230	4,596 24	4,305 83	290 41	135 34	2 94

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES *(continued)*							
YANDEX NV CUSIP: N97284108 ACCOUNT NUMBER: 77552605	63 000	19.700	1,241.10	1,995 42	- 754 32	0 00	0 00
YOUKU INC. CUSIP: 98742U100 ACCOUNT NUMBER. 77552601	19.000	15 670	297.73	915 72	- 617.99	0.00	0 00
0A0 GAZPROM LEVEL 1 ADR PROGRAM (RUSSIA) CUSIP: 368287207 ACCOUNT NUMBER: 77552610	180 000	10 681	1,922 58	2,163.60	- 241 02	37 08	1 93
Total International Equities			**$432,747.34**	**$427,274.83**	**$5,472.51**	**$8,935.72**	**2.06%**
DOMESTIC MUTUAL FUNDS							
INVESCO MID CAP CORE EQUITY FUND CLASS Y #8546 SYMBOL: GTAYX CUSIP: 00888U514 ACCOUNT NUMBER: 77552600	7,032 349	$21.140	$148,663 86	$150,000 00	- $1,336 14	$0 00	0 00%
Total Domestic Mutual Funds			**$148,663.86**	**$150,000.00**	**- $1,336.14**	**$0.00**	**0.00%**
INTERNATIONAL MUTUAL FUNDS							
T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND #146 SYMBOL: IEMFX CUSIP: 74144Q203 ACCOUNT NUMBER 77552600	3,524.850	$26 020	$91,716.60	$100,000.00	- $8,283.40	$0 00	0 00%
Total International Mutual Funds			**$91,716.60**	**$100,000.00**	**- $8,283.40**	**$0.00**	**0.00%**
Total Equities			**$1,406,485.23**	**$1,318,518.07**	**$87,967.16**	**$18,531.22**	**1.32%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Complementary Strategies							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL. HSGFX CUSIP. 448108100 ACCOUNT NUMBER 77552600	14,430 577	$12 430	$179,372 07	$185,000 00	- $5,627 93	$404 06	0 22%
IVY ASSET STRATEGY FUND CLASS I #473 SYMBOL. IVAEX CUSIP 466001864 ACCOUNT NUMBER 77552600	5,537 476	22 450	124,316 34	125,000 00	- 683 66	1,838 44	1 48
Total Other			**$303,688.41**	**$310,000.00**	**- $6,311.59**	**$2,242.50**	**0.74%**
Total Complementary Strategies			**$303,688.41**	**$310,000.00**	**- $6,311.59**	**$2,242.50**	**0.74%**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets							
REAL ESTATE INVESTMENT TRUSTS (REITS)							
UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SYMBOL: UHT CUSIP. 91359E105 ACCOUNT NUMBER 77552604	40 000	$39 000	$1,560 00	$1,181 37	$378 63	$97 60	6 26%
Total Real Estate Investment Trusts (Reits)			**$1,560.00**	**$1,181.37**	**$378.63**	**$97.60**	**6.26%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
REAL ASSET FUNDS							
CB RICHARD ELLIS REALTY TRUST ACCOUNT NUMBER 77552600 RETURN OF PRINCIPAL	16,086.957	$10 000	$160,869 57	$148,000 00 (9829 00)	$12,869 57	$9,250 00	5 75%
COHEN & STEERS INSTITUTIONAL REALTY SHARES #1263 SYMBOL: CSRIX CUSIP: 19247U106 ACCOUNT NUMBER. 77552600	2,492.522	39 480	98,404 77	74,794 72	23,610 05	2,006 48	2 04
EII INTERNATIONAL PROPERTY-I#30 SYMBOL: EIIPX CUSIP: 26852M105 ACCOUNT NUMBER 77552600	4,705 144	13.480	63,425 34	75,000 00	- 11,574 66	1,745.61	2 75
PIMCO COMMODITY REAL RETURN STRATEGY FUND-CLASS I #45 SYMBOL: PCRIX CUSIP: 722005667 ACCOUNT NUMBER 77552600	15,489.467	6 540	101,301.11	125,000 00	- 23,698 89	30,855 02	30 46
Total Real Asset Funds			**$424,000.79**	$412,965.72	**$1,206.07**	**$43,857.11**	**10.34%**
Total Real Assets			**$425,560.79**	$414,147.09	**$1,584.70**	**$43,954.71**	**10.33%**

	Account Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$3,666,415.18**	**$3,615,437.67**	**$50,977.51**	**$119,785.49**
CB ELLIS RICHARD REALTY RET. OF PRINCIPAL		(9829 00)		
		$3,605,608.67		