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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
Greg Carr Foundation Inc
C/O Ryan Kirkham CFO
% RYAN P KIRKHAM

Number and street (or P O box number if mail is not delivered to street address)
313 North Water St

Room/suite

City or town, state, and ZIP code
Idaho Falls, ID 83402

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 26,931,948

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

A Employer identification number
27-0564755

B Telephone number (see page 10 of the instructions)
(208) 529-4785

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	4,420,946			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	405,148	405,148	0	
	4 Dividends and interest from securities.	412,307	412,307	0	
	5a Gross rents	297,257	404,320		
	b Net rental income or (loss) 404,320				
	6a Net gain or (loss) from sale of assets not on line 10	346,818			
	b Gross sales price for all assets on line 6a 3,386,547				
	7 Capital gain net income (from Part IV , line 2)		346,818		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	5,882,476	1,568,593	0	
	13 Compensation of officers, directors, trustees, etc	63,750	0	0	63,750
	14 Other employee salaries and wages	56,135	0	0	56,135
	15 Pension plans, employee benefits	11,941	0	0	11,941
	16a Legal fees (attach schedule)	 1,008	0	0	1,008
	b Accounting fees (attach schedule)	 33,000	0	0	33,000
	c Other professional fees (attach schedule)	 10,559	0	0	10,559
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 27,609	125,979	0	11,770
	19 Depreciation (attach schedule) and depletion	 303,133	225,519	0	
	20 Occupancy	10,250	0	0	10,250
	21 Travel, conferences, and meetings	510,483	0	0	510,483
	22 Printing and publications				
	23 Other expenses (attach schedule)	 669,197	47,398	0	661,779
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,697,065	398,896	0	1,370,675
	25 Contributions, gifts, grants paid	4,178,270			4,178,270
	26 Total expenses and disbursements. Add lines 24 and 25	5,875,335	398,896	0	5,548,945
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	7,141			
	b Net investment income (if negative, enter -0-)		1,169,697		
	c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	155,936	117,813	117,813
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 125,629			
		Less allowance for doubtful accounts ▶	5,579	125,629	125,629
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,712,116	18,829,120	18,829,120
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ 8,795,575			
	Less accumulated depreciation (attach schedule) ▶ 2,108,424		6,687,151	5,780,372	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ 2,575,982				
	Less accumulated depreciation (attach schedule) ▶ 501,632	8,829,626	2,074,350	2,074,350	
15	Other assets (describe ▶)	59,329	4,664	4,664	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,762,586	27,838,727	26,931,948	
Liabilities	17	Accounts payable and accrued expenses	0		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	25,000	25,168	
	23	Total liabilities (add lines 17 through 22)	25,000	25,168	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	27,737,586	27,813,559	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	27,737,586	27,813,559	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	27,762,586	27,838,727	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	27,737,586
2	Enter amount from Part I, line 27a	2	7,141
3	Other increases not included in line 2 (itemize) ▶	3	116,546
4	Add lines 1, 2, and 3	4	27,861,273
5	Decreases not included in line 2 (itemize) ▶	5	47,714
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	27,813,559

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SHORT TERM CAPITAL GAINS	P		
b	LONG TERM CAPITAL GAINS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 135,649		135,464	185
b 3,250,898		2,904,265	346,633
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			185
b			346,633
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	346,818
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	7,298,620	17,963,761	0 406297
2009	2,844,937	19,975,763	0 142419
2008			
2007			
2006			

2 Total of line 1, column (d).	2	0 548716
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 274358
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	24,335,263
5 Multiply line 4 by line 3.	5	6,676,574
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	11,697
7 Add lines 5 and 6.	7	6,688,271
8 Enter qualifying distributions from Part XII, line 4.	8	5,779,288

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	23,394
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	23,394
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	23,394
6Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	39,320
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	39,320
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	15,926
11Enter the amount of line 10 to be Credited to 2012 estimated tax 15,926 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DE, MA			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of RYAN P KIRKHAM Telephone no (208) 529-4785			
	Located at 313 NORTH WATER ST Idaho Falls ID ZIP+4 83402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20____, 20____, 20____, 20____		Yes	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GORONGOSA RESTORATION PROJECT	3,953,763
2 CARR CENTER KENNEDY SCHOOL OF GOVERNMENT AT HARVARD	525,000
3 MUSEUM OF IDAHO	120,603
4 AMERICAN REPERTORY THEATRE	62,500

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,755,702
b	Average of monthly cash balances.	1b	169,777
c	Fair market value of all other assets (see page 24 of the instructions).	1c	5,780,372
d	Total (add lines 1a, b, and c).	1d	24,705,851
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	24,705,851
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	370,588
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	24,335,263
6	Minimum investment return. Enter 5% of line 5.	6	1,216,763

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,216,763
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	23,394
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,394
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,193,369
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,193,369
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,193,369

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	5,548,945
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	230,343
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,779,288
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,779,288
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,193,369
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009 , 2008 , 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				2,346,253
e From 2010.				6,423,148
f Total of lines 3a through e.	8,769,401			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 5,779,288				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				1,193,369
e Remaining amount distributed out of corpus	4,585,919			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,355,320			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	13,355,320			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				2,346,253
d Excess from 2010. . . .				6,423,148
e Excess from 2011. . . .				4,585,919

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GREGORY C CARR

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

GREGORY C CARR
313 North Water St
Idaho Falls, ID 83402
(208) 529-4785

b

The form in which applications should be submitted and information and materials they should include

BY OBTAINING FORMAL SUBMISSION PACKAGE FROM ADDRESS ABOVE

c

Any submission deadlines

ON FORM

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE PURPOSES FOR WHICH THE CORPORATION IS ORGANIZED ARE TO ENGAGE EXCLUSIVELY IN SUCH CHARITABLE, EDUCATIONAL, AND SCIENTIFIC ACTIVITIES AS MAY QUALIFY IT FOR EXEMPTION FROM FEDERAL INCOME TAX WITHIN THE MEANING OF SECTION 501(A) OF THE INTERNAL REVENUE CODE

Form 990-PF (2011)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,178,270
b Approved for future payment Kennedy School of Government 79 JFK St Cambridge, MA 02138	Not Related	501(c)(3)	to combine scholarly excellence with genuine impact by actively fostering the collaborative efforts of scholars, public officials, and others who are vitally concerned with the public good	3,880,000
American Repertory Theatre 64 Brattle Street Cambridge, MA 02138	Not Related	501(c)(3)	Annual Fund donation	275,000
Gorongosa Restoration Project 1250 24th St NW Suite 300 Washington, DC 20037	Not Related	501(3)(3)	To protect and restore the ecosystem of Gorongosa National Park and to develop an ecotourism industry to benefit local communities	12,132,241
Total			3b	16,287,241

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	405,148	
4 Dividends and interest from securities.			14	412,307	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	297,257	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	346,818	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				1,461,530	
13 Total. Add line 12, columns (b), (d), and (e).			13	1,461,530	

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2011
Name of organization Greg Carr Foundation Inc C/O Ryan Kirkham CFO		Employer identification number 27-0564755

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Greg Carr Foundation Inc C/O Ryan Kirkham CFO	Employer identification number 27-0564755
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Part I

Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Gregory C Carr 4185 South Holmes Road Idaho Falls, ID 83404	\$ 4,420,946	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization Greg Carr Foundation Inc C/O Ryan Kirkham CFO	Employer identification number 27-0564755
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Part II

Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization Greg Carr Foundation Inc C/O Ryan Kirkham CFO	Employer identification number 27-0564755
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	

Additional Data

Software ID:
Software Version:
EIN: 27-0564755
Name: Greg Carr Foundation Inc
C/O Ryan Kirkham CFO

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Repertory Theatre64 Brattle Street CAMBRIDGE, MA 02138	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	62,500
Animal fund30 Sir Francis Drake Boulevard PO Box 437 Ross, CA 94957	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	200
Carlos Dos Santos313 North water st idaho falls, ID 83402	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	8,440
harvard university399 haravard street cambridge, MA 02138	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	525,000
Healing Hands of Joy294 clinton Street 2 Brooklyn, NY 11201	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	250
Human Rights Education InstitutePO Box 3281 Coeur dalene, ID 83816	NOT RELATED	501(c)(3)	exempt purpose	50,000
Idaho Falls High School601 South Holmes Avenue Idaho Falls, ID 83401	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	450
International Wildlife film festival718 S Higgins Ave Missoula, MT 59801	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	600
internews1640 Rhode Island Ave NW 7th Floo washington, DC 20036	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	2,500
Johns Hopkins Bloomberg School of Public health615 N Wolfe Street E2137 attn donna tivald baltimore, MD 21205	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	1,000
Sun Valley Writers' ConferencePO Box 957 Ketchum, ID 83340	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	36,578
Gorongosa Restoration Project1250 24th St NW Suite 300 Washington, DC 20037	NOT RELATED	501(c)(3)	To protect and restore the ecosystem of Gorongosa National Park and to develop an ecotourism industry to benefit local communities	3,367,759
resources2309 Meridian Street Bellingham, WA 98225	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	515
Museum of Idaho200 Northeastern Ave Attn Ann Vance Idaho Falls, ID 83402	NOT RELATED	501(c)(3)	EXEMPT PURPOSE	120,603
Trey McIntyre ProjectPO Box 2698 Boise, ID 837012698	not related	501(c)(3)	exempt purpose	375
Gabriela Novoa393 W 800 S burley, ID 83318	not related	501(c)(3)	exempt purpose	1,500
Total  3a				4,178,270

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Kennedy School of Government79 JFK St Cambridge, MA 02138	Not Related	501(c)(3)	to combine scholarly excellence with genuine impact by actively fostering the collaborative efforts of scholars, public officials, and others who are vitally concerned with the public good	3,880,000
American Repertory Theatre64 Brattle Street Cambridge, MA 02138	Not Related	501(c)(3)	Annual Fund donation	275,000
Gorongosa Restoration Project1250 24th St NW Suite 300 Washington, DC 20037	Not Related	501(3)(3)	To protect and restore the ecosystem of Gorongosa National Park and to develop an ecotourism industry to benefit local communities	12,132,241
Total  3b				16,287,241

TY 2011 Accounting Fees Schedule

Name: Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WOLF & COMPANY, PC	8,000	0	0	33,000
CLICK FINANCIALS, INC	25,000	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: Greg Carr Foundation Inc
C/O Ryan Kirkham CFO
EIN: 27-0564755

TY 2011 Investments Corporate Stock Schedule

Name: Greg Carr Foundation Inc
C/O Ryan Kirkham CFO

EIN: 27-0564755

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS EQUITIES Y6 04285	11,528,141	11,528,141
UBS FIXED INCOME- Y6 04285	7,300,979	7,300,979

TY 2011 Land, Etc. Schedule

Name: Greg Carr Foundation Inc
C/O Ryan Kirkham CFO
EIN: 27-0564755

TY 2011 Legal Fees Schedule

Name: Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,008	0	0	1,008

TY 2011 Other Assets Schedule**Name:** Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NET COMMISSION ON LEASE	9,329	4,664	4,664
UPSTAIRS ON THE SQUARE	50,000	0	0

TY 2011 Other Decreases Schedule

Name: Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Description	Amount
WRITE-OFF INVESTMENT IN	0
UPSTAIRS ON THE SQUARE	47,714

TY 2011 Other Expenses Schedule**Name:** Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	26,214	0	0	26,214
CONDO FEES	5,132	21,340	0	0
OUTSERVICES	380	0	0	380
GRP SUPPORT	336,004	0	0	336,004
FILM PROJECTS	41,267	0	0	41,267
GORONGOSA FILM PROJECT	250,000	0	0	250,000
MASS FILING FEES	500	0	0	500
OTHER EXPENSES	7,414	0	0	7,414
PARTNERSHIP LOSSES	2,286	2,286	0	0
WATER/SEWER	0	23,772	0	0

TY 2011 Other Increases Schedule

Name: Greg Carr Foundation Inc
C/O Ryan Kirkham CFO
EIN: 27-0564755

Description	Amount
UNREALIZED SECURITY GAINS	116,546

TY 2011 Other Liabilities Schedule

Name: Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT- UPSTAIRS	25,000	25,000
PAYROLL FUTA TAXES	0	168

TY 2011 Other Professional Fees Schedule

Name: Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	4,000	0	0	4,000
COMPUTER	4,341	0	0	4,341
PAYROLL FEES	1,853	0	0	1,853
OTHER PROFESSIONAL FEES	365	0	0	365

TY 2011 Taxes Schedule

Name: Greg Carr Foundation Inc

C/O Ryan Kirkham CFO

EIN: 27-0564755

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	15,839	0	0	0
PAYROLL TAXES	11,770	0	0	11,770
PROPERTY TAXES - UPSTAIRS	0	95,681	0	0
PROPERTY TAXES - GRENDELS	0	30,298	0	0