Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE JOSHUA (JIM) AND EUNICE STONE FOUNDATION

A Employer identification number
27-0439220

Number and street (or P O box number if mail is not delivered to street address)
27235 OVID

Room/suite

B Telephone number
313-965-8264

City or town, state, and ZIP code
FRANKLIN, MI 48025

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 4,583,810.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	3,754,538.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	70,294.	70,294.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-258,522.			
	b Gross sales price for all assets on line 6a 4,670,464.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,693.	3,693.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	3,570,003.	73,987.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	60,000.	40,000.		20,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	4,273.	2,136.		2,137.
	b Accounting fees STMT 4	22,030.	11,015.		11,015.
	c Other professional fees STMT 5	9,776.	9,776.		0.
	17 Interest				
	18 Taxes STMT 6	1,217.	1,217.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	5,509.	0.		680.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	102,805.	64,144.		33,832.
	25 Contributions, gifts, grants paid	60,000.			60,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	162,805.	64,144.		93,832.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,407,198.			
	b **Net investment income** (if negative, enter -0-)		9,843.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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10061113 099782 77667 2011.04040 THE JOSHUA (JIM) AND EUNICE 77667__1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	-3,043.	882,519.	882,519.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	48,701.	173,259.	165,392.
	b Investments - corporate stock STMT 10	491,618.	1,722,844.	1,845,078.
	c Investments - corporate bonds STMT 11	131,518.	1,661,194.	1,658,295.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	0.	19,444.	32,526.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶	590,000.	0.	0.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,258,794.	4,459,260.	4,583,810.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,258,794.	4,459,260.	
	30 **Total net assets or fund balances**	1,258,794.	4,459,260.	
	31 **Total liabilities and net assets/fund balances**	1,258,794.	4,459,260.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,258,794.
2 Enter amount from Part I, line 27a	2	3,407,198.
3 Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	60,000.
4 Add lines 1, 2, and 3	4	4,725,992.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	266,732.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,459,260.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,670,464.		4,928,986.	-258,522.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-258,522.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -258,522.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	55,623.	586,892.	.094776
2009	0.	0.	.000000
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	.094776
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047388
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,869,928.
5	Multiply line 4 by line 3	5	183,388.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	98.
7	Add lines 5 and 6	7	183,486.
8	Enter qualifying distributions from Part XII, line 4	8	93,832.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	197.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	197.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	197.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 391.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	391.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	194.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 0. **Refunded** ▶		11	194.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ MARCIA KLEIN Telephone no. ▶ 313-965-8264				
	Located at ▶ 27235 OVID, FRANKLIN, MI ZIP+4 ▶ 48025				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	▶ 15 N/A			
				Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL DEPAUL 27235 OVID FRANKLIN, MI 48025	DIRECTOR, SECRETARY & VP 5.00	20,000.	0.	0.
GWEN WEINER 27235 OVID FRANKLIN, MI 48025	DIRECTOR & PRESIDENT 5.00	20,000.	0.	0.
MARCIA KLEIN 27235 OVID FRANKLIN, MI 48025	DIRECTOR, TREASURER & VP 5.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,594,889.
b	Average of monthly cash balances	1b	333,972.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,928,861.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,928,861.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	58,933.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,869,928.
6	**Minimum investment return** Enter 5% of line 5	6	193,496.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	193,496.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 197.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	197.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	193,299.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	193,299.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	193,299.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	93,832.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,832.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,832.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				193,299.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010 26,278.				
f **Total** of lines 3a through e	26,278.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 93,832.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				93,832.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	26,278.			26,278.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				73,189.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GLEANERS FOOD BANK 120 EAST COLUMBIA AVENUE PONTIAC , MI 48340	N/A	PUBLIC CHARITY	TO FEED THE LESS FORTUNATE	20,000.
ALL FAITH FOOD BANK 8171 BLAIKIE CT. SARASOTA, FL 34240	N/A	PUBLIC CHARITY	TO FEED THE LESS FORTUNATE	20,000.
GREATER CHICAGO FOOD BANK 4100 WEST ANN LURIE PLACE CHICAGO , IL 60632	N/A	PUBLIC CHARITY	TO FEED THE LESS FORTUNATE	10,000.
CARE FOR REAL 5339 N. SHERIDAN RD. CHICAGO, IL 60640	N/A	PUBLIC CHARITY	TO FEED THE LESS FORTUNATE	10,000.
Total			▶ 3a	60,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2011)

123611 12-02-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,294.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,693.	
8 Gain or (loss) from sales of assets other than inventory			18	-258,522.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-184,535.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -184,535.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Karen M. — Nov 14 2012 — TRUSTEE

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN CADY	Karen Cady	11-14-12		P00240647

Firm's name ▶ PLANTE & MORAN, PLLC — Firm's EIN ▶ 38-1357951

Firm's address ▶ P.O. BOX 307 SOUTHFIELD, MI 48037-0307 — Phone no. 248-352-2500

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization
THE JOSHUA (JIM) AND EUNICE STONE FOUNDATION

Employer identification number
27-0439220

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	[ ] 501(c)( ) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE JOSHUA (JIM) AND EUNICE STONE FOUNDATION	27-0439220

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSHUA J. STONE 15-YEAR CHARITABLE LEAD UNITRUST 27235 OVID FRANKLIN, MI 48025	$ 2,196,792.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	JOSHUA J. STONE 20-YEAR CHARITABLE LEAD UNITRUST 27235 OVID FRANKLIN, MI 48025	$ 1,410,865.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
3	JOSHUA J. STONE 20-YEAR CHARITABLE LEAD UNITRUST 27235 OVID FRANKLIN, MI 48025	$ 146,881.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE JOSHUA (JIM) AND EUNICE STONE FOUNDATION	27-0439220

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	MARKETABLE SECURITIES	$ 1,410,865.	02/09/11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE JOSHUA (JIM) AND EUNICE STONE FOUNDATION

Employer identification number: 27-0439220

Part III *Exclusively* religious, charitable, etc , individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	PUBLICLY TRADED SECURITIES	P		
d	PUBLICLY TRADED SECURITIES	P		
e	BUILDING	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,900,369.		3,976,491.	-76,122.
b	19,091.		18,825.	266.
c	182,359.		158,223.	24,136.
d	209,615.		163,006.	46,609.
e	350,000.		612,441.	-262,441.
f	9,030.			9,030.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-76,122.
b				266.
c				24,136.
d				46,609.
e				-262,441.
f				9,030.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-258,522.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB & COMPANY	42,831.	9,030.	33,801.
COMERICA BANK	325.	0.	325.
R.H. BLUESTEIN & COMPANY	36,168.	0.	36,168.
TOTAL TO FM 990-PF, PART I, LN 4	79,324.	9,030.	70,294.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME - COMERICA	3,693.	3,693.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,693.	3,693.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,273.	2,136.		2,137.
TO FM 990-PF, PG 1, LN 16A	4,273.	2,136.		2,137.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22,030.	11,015.		11,015.
TO FORM 990-PF, PG 1, LN 16B	22,030.	11,015.		11,015.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,776.	9,776.		0.
TO FORM 990-PF, PG 1, LN 16C	9,776.	9,776.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,217.	1,217.		0.
TO FORM 990-PF, PG 1, LN 18	1,217.	1,217.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UTILITIES	4,521.	0.		0.
MISCELLANEOUS EXPENSE	308.	0.		0.
DUES	660.	0.		660.
STATE FILING FEE	20.	0.		20.
TO FORM 990-PF, PG 1, LN 23	5,509.	0.		680.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN COST AND FMV OF DONATED SECURITIES	266,732.
TOTAL TO FORM 990-PF, PART III, LINE 5	266,732.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - SEE ATTACHED	X		173,259.	165,392.
TOTAL U.S. GOVERNMENT OBLIGATIONS			173,259.	165,392.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			173,259.	165,392.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK - SEE ATTACHED	1,722,844.	1,845,078.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,722,844.	1,845,078.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	1,661,194.	1,658,295.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,661,194.	1,658,295.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLD - SEE ATTACHED	COST	19,444.	32,526.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,444.	32,526.

PORTFOLIO APPRAISAL
The Joshua (Jim) and Eunice Stone Foundation
[redacted]
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
COMMON STOCK							
CONSUMER DISCRETIONARY							
300	DIRECTV Cl A	47.03	14,108	42.76	12,828	0.5	0 0
1,500	Ford Motor Company	12.81	19,217	10.76	16,140	0.6	1 9
1,000	Home Depot Inc	42.08	42,075	42.04	42,040	1.5	2.8
300	McDonalds Corp	99.93	29,978	100.33	30,099	1.1	2.8
1,000	Walt Disney Co	35.75	35,748	37.50	37,500	1.4	1 6
			141,125		138,607	5.0	2.1
CONSUMER STAPLES							
600	Church & Dwight Co	45.23	27,140	45.76	27,456	1.0	1.5
350	Coca Cola Co	69.91	24,467	69.97	24,490	0.9	2.7
500	Costco Wholesale	85.38	42,689	83.32	41,660	1.5	1.2
350	Diageo PLC ADR	85.39	29,886	87.42	30,597	1.1	3.0
300	Estee Lauder Cl A	111.83	33,548	112.32	33,696	1.2	0 9
100	Nestle SA ADR	58.45	5,845	57.71	5,771	0.2	3 1
			163,574		163,670	5.9	1.8
ENERGY							
400	Devon Energy Corp	63.04	25,217	62.00	24,800	0.9	1.1
700	Exxon Mobil Corp	84.93	59,448	84.76	59,332	2.2	2.2
150	FMC Technologies	52.31	7,847	52.23	7,835	0 3	0.0
1,000	Kinder Morgan Inc	30.68	30,680	32.17	32,170	1.2	3.7
600	National Oilwell Varco	70.87	42,523	67.99	40,794	1.5	0.7
400	Occidental Petroleum	95.10	38,041	93.70	37,480	1.4	2.0
200	Schlumberger Ltd	73.39	14,677	68.31	13,662	0.5	1.5
			218,433		216,073	7.8	1.9
FINANCIALS							
550	American Express Co	47.54	26,148	47.17	25,944	0.9	1.5
1,000	SLM Corp	13.63	13,627	13.40	13,400	0.5	3.0
700	Wells Fargo & Co	27.87	19,509	27.56	19,292	0.7	1.7
			59,284		58,636	2.1	1.9
HEALTHCARE							
200	Allergan Inc	87.20	17,439	87.74	17,548	0.6	0.2
900	Bristol-Myers Squibb	33.91	30,518	35.24	31,716	1.2	3.9
400	Eli Lilly & Co	41.06	16,422	41.56	16,624	0.6	4.7
250	Perrigo Co	98.32	24,581	97.30	24,325	0.9	0.3
500	Pfizer Inc	21.32	10,661	21.64	10,820	0.4	4.1
300	Roche Hldgs Ltd ADR	43.02	12,905	42.55	12,765	0.5	2.7
			112,526		113,798	4.1	2.6
INDUSTRIALS							
550	Boeing Co	74.06	40,735	73.35	40,343	1.5	2.4

PORTFOLIO APPRAISAL
The Joshua (Jim) and Eunice Stone Foundation
[redacted]
December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
300	Caterpillar Inc	93.92	28,177	90.60	27,180	1.0	2.0
400	Emerson Electric	51.82	20,729	46.59	18,636	0.7	3.4
400	FedEx Corp	81.04	32,417	83.51	33,404	1.2	0.6
500	General Electric Co	15.99	7,995	17.91	8,955	0.3	3.8
500	Republic Services Inc	29.08	14,541	27.55	13,775	0.5	3.2
300	Union Pacific Corp	105.33	31,599	105.94	31,782	1.2	2.3
400	United Technologies	79.59	31,836	73.09	29,236	1.1	2.6
			208,028		203,311	7.4	2.3
TECHNOLOGY							
50	Apple Inc	402.46	20,123	405.00	20.250	0.7	0.0
500	Cisco Systems Inc	18.44	9,221	18.08	9,040	0.3	1.3
800	Corning Inc	14.40	11.519	12.98	10,384	0.4	2.3
25	Google Inc Cl A	633.96	15,849	645.90	16,148	0 6	0.0
100	IBM Corp	189.38	18,938	183.88	18,388	0.7	1.6
1,000	Intel Corp	25.40	25.395	24.25	24,250	0.9	3.5
300	Qualcomm Inc	55.08	16,523	54.70	16,410	0.6	1 6
300	Visa Inc Cl A	101.65	30.494	101.53	30,459	1 1	0.9
			148,060		145.329	5.3	1.4
MATERIALS							
300	Air Products & Chem	86.76	26,029	85.19	25,557	0.9	2.7
500	Freeport-McMoRan	36.53	18.265	36.79	18.395	0.7	2.7
200	Molycorp Inc	39.20	7,840	23.98	4,796	0.2	0.0
350	Monsanto Co	72.05	25,216	70.07	24,525	0.9	1.7
300	Potash Corp	52.94	15,883	41.28	12,384	0.4	0.7
700	Weyerhaeuser Co	17.23	12,060	18.67	13,069	0.5	3 2
			105,294		98,726	3.6	2.1
UTILITIES							
800	American Water Works	32.17	25,732	31.86	25,488	0 9	2.9
300	ITC Hldgs Corp	75.30	22,590	75.88	22,764	0.8	1.9
			48,322		48.252	1.8	2.4
	COMMON STOCK Total		1.204,647		1,186,399	43.0	2.0
CORPORATE BONDS							
50,000	HEWLETT PACKARD CO 5.250% Due 03-01-12	101.10	50,550	100.66	50,328	1.8	0.6
25.000	FORD MOTOR CREDIT 7.800% Due 06-01-12	107.75	26,938	102.13	25,533	0.9	2.9
50,000	GENERAL ELECTRIC CAP CORP 5.250% Due 10-19-12	104.27	52.136	103.50	51,749	1.9	0.7

PORTFOLIO APPRAISAL
The Joshua (Jim) and Eunice Stone Foundation
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
50,000	IBM CORP 4.750% Due 11-29-12	106.91	53,456	103.41	51,703	1.9	0.7
100,000	HONEYWELL INTL 4.250% Due 03-01-13	105.15	105,150	104.32	104.324	3.8	0.6
50,000	WAL-MART STORES 4.550% Due 05-01-13	107.20	53,600	105 55	52,773	1.9	1.1
25.000	IBM CORP 2.100% Due 05-06-13	102.25	25,563	102.06	25,516	0.9	1.1
25,000	IBM CORP 6.500% Due 10-15-13	113.45	28,364	110.28	27,570	1.0	1.2
50,000	PEPSICO INC (Callable) 0.875% Due 10-25-13	99.41	49,703	100.49	50,246	1.8	1.1
25,000	SCHERING-PLOUGH (MRK) 5.300% Due 12-01-13	110 15	27,537	108 70	27,176	1.0	0 8
150,000	XTO ENERGY (XOM) (Callable) 5.750% Due 12-15-13	110.85	166,280	109.54	164,314	6.0	0.8
25.000	CHEVRON CORP 3 950% Due 03-03-14	108.65	27,163	106.94	26,735	1.0	1.4
100,000	ELI LILLY & CO 4.200% Due 03-06-14	108.60	108,600	107.15	107,147	3.9	0.7
50,000	UNITED PARCEL SERVICE 3.875% Due 04-01-14	107.42	53,710	106.70	53,349	1.9	1.4
25.000	WAL-MART STORES 3.200% Due 05-15-14	107.67	26,918	105.61	26,402	1.0	1 0
50,000	PROCTER & GAMBLE 4.950% Due 08-15-14	112.08	56,038	110.96	55,478	2.0	0.9
50,000	FORD MOTOR CREDIT 12.000% Due 05-15-15	127.35	63,675	122.50	61,250	2.2	4.7
	Accrued Interest				8,520	0.3	
			975,377		970,110	35.2	1.2
GOV'T BONDS (IN US$)							
104,351	CANADIAN GOVT (100,000 CAD face with 1.50% Coupon) 1.082% Due 03-01-12	100.00	104,351	94 13	98,231	3.6	1.1
49,993	CANADIAN GOVT (50,000 CAD Face with 1.50% Coupon) 0.914% Due 12-01-12	100.00	49,993	98.62	49,302	1.8	0.9

PORTFOLIO APPRAISAL

The Joshua (Jim) and Eunice Stone Foundation

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December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Yield
18.915	NORWEGIAN GOVT (100,000 NOK Face with 6.50% Coupon) 1.546% Due 05-15-13	100.00	18.915	94.42	17,859	0.6	1.5
	Accrued Interest				597	0.0	
			173.259		165,989	6.0	1.1
US TREAS BILLS							
100,000	U.S. TREAS BILL 0.000% Due 02-02-12	100.00	100.000	100.00	99,999	3.6	0.0
25.000	U.S. TREAS BILL 0.000% Due 04-26-12	100.00	25.000	99.99	24,998	0.9	0.0
			125,000		124,997	4.5	0.0
CASH/MONEY MKT							
	Federated Govt Obligations Fund		131,030		131,030	4.8	0.0
	Ford Interest Advantage		178,243		178.243	6 5	1.3
			309,273		309,273	11.2	0.7
TOTAL PORTFOLIO			**2,787,555**		**2,756,768**	**100.0**	**1.4**

Plante Moran Financial Advisors

PORTFOLIO APPRAISAL

The Joshua (Jim) and Eunice Stone Foundation

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December 31, 2011

Quantity	Security	Original Investment	Total Cost	Price	Market Value	Pct. Assets	Annual Income	Cur. Yield
Cash & Equiv.								
	Schwab US Treasury Money Fund	30,703	30,703		30,703	2 2	3	0.0
		30,703	30,703		30,703	2 2	3	0 0
Broad Fixed								
10,192 6030	JPMorgan Strategic Income Opps Sel	115,570	120,168	11 33	115,482	8 2	3,221	2 8
30,527.6650	PIMCO Total Return Instl	310,253	321,325	10 87	331,836	23 5	11,013	3 3
10,331.2160	PIMCO Unconstrained Bond Instl	110,522	113,143	10 89	112,507	8 0	2,133	1 9
		536,345	554,636		559,825	39 7	16,366	2 9
U.S. Large								
1,876 7910	Mainstay ICAP Select Equity I	46,353	47,556	33 96	63,736	4 5	1,218	1 9
4,592 0000	Touchstone Sands Capital Instl Growth	36,933	36,933	14 36	65,941	4 7	0	0 0
2,060 6210	Vanguard Index 500 Signal	139,729	143,745	95 65	197,098	14 0	4,070	2.1
		223,015	228,235		326,775	23 2	5,288	1 6
U.S. Medium								
1,369.6320	T Rowe Price Mid-Cap Growth	46,366	52,474	52 73	72,221	5 1	0	0 0
		46,366	52,474		72,221	5 1	0	0 0
U.S. Small								
743 1330	CRM Small Cap Value Instl	9,666	11,747	17 85	13,265	0 9	0	0 0
322.9170	Stratton Small Cap Value	10,432	10,432	49 79	16,078	1 1	0	0 0
		20,098	22,179		29,343	2 1	0	0 0
International Developed								
2,015 9120	Columbia International Value Z	23,583	24,494	12 09	24,372	1 7	1,066	4 4
474 5800	Harbor International Instl	19,471	20,080	52 45	24,892	1 8	624	2.5
989 1830	Thornburg International Value I	20,451	20,662	24 58	24,314	1.7	380	1 6
		63,506	65,236		73,578	5 2	2,070	2 8
International Emerging								
969.2820	Harding Loevner Emerging Markets Cl I	15,360	15,513	14 19	13,754	1 0	155	1 1
		15,360	15,513		13,754	1.0	155	1 1

Plante Moran Fınancıal Advısors

PORTFOLIO APPRAISAL

The Joshua (Jim) and Eunice Stone Foundation

Charles Schwab [redacted]

December 31, 2011

Quantity	Security	Original Investment	Total Cost	Prıce	Market Value	Pct. Assets	Annual Income	Cur. Yield
Hedged Strategies								
4,220 0830	Wasatch Long/Short	52,273	52,288	12 85	54,228	3 8	14	0 0
		52,273	52,288		54,228	3 8	14	0 0
Hybrıd								
2,187 7030	BlackRock Global Allocatıon I	35,736	37,006	18 24	39,904	2 8	875	2 2
9,795 0930	JPMorgan Hıgh Yıeld Select	70,000	72,855	7 62	74,639	5 3	5,671	7 6
4,294 5000	Templeton Global Bond Adv	55,000	58,326	12 37	53,123	3 8	2,495	4 7
		160,736	168,187		167,665	11 9	9,041	5 4
Commodıtıes								
214 0000	SPDR Gold Shares	19,444	19,444	151 99	32,526	2 3	0	0 0
5,975 1690	Credıt Suısse Commodıty Return Strategy	45,193	45,266	8 18	48,877	3 5	0	0 0
		64,637	64,710		81,403	5 8	0	0 0
TOTAL PORTFOLIO		**1,213,039**	**1,254,161**		**1,409,495**	**100.0**	**32,939**	**2.3**