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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending ,MARJORIE LINDSEY CHARITABLE TRUST UAD
AUGUST 26, 2009
10202 DUTCH IRIS DRIVE
BAKERSFIELD, CA 93311-3770**A** Employer identification number
26-6906657**B** Telephone number (see the instructions)
(661) 664-1101**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 10,533,582.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**REVENUE**

- 1 Contributions, gifts, grants, etc., received (att sch)
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments 238.
- 4 Dividends and interest from securities 300,330.
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain/(loss) from sale of assets not on line 10 146,555.
- b Gross sales price for all assets on line 6a 6,388,275.
- 7 Capital gain net income (from Part IV, line 2).
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)

12 **Total.** Add lines 1 through 11

447,123.

447,123.

N/A

ADMINISTRATIVE AND EXPENSES

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach sch) See St 1 975.
- c Other prof fees (attach sch)
- 17 Interest
- 18 Taxes (attach schedule)(see instrs) See Stm 2 11,511.
- 19 Depreciation (attach sch) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (attach schedule) See Statement 3 74,871.

24 **Total operating and administrative expenses.** Add lines 13 through 23

87,357.

87,357.

25 Contributions, gifts, grants paid Part XV

2,194,600.

2,194,600.

26 **Total expenses and disbursements.** Add lines 24 and 25

2,281,957.

0.

2,281,957.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-1,834,834.

b Net investment income (if negative, enter -0-)

447,123.

c Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	91,282.	560,467.	560,467.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	11,150,979.	8,846,960.	9,973,115.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	11,242,261.	9,407,427.	10,533,582.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	X		
	27 Capital stock, trust principal, or current funds	11,242,261.	9,407,427.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	11,242,261.	9,407,427.	
	31 Total liabilities and net assets/fund balances (see instructions)	11,242,261.	9,407,427.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,242,261.
2 Enter amount from Part I, line 27a	2	-1,834,834.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	9,407,427.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	9,407,427.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SCHEDULE 1		P	Various	Various
b Capital gain dividends				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,348,898.		6,241,720.	107,178.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			107,178.
b			39,377.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	146,555.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	107,178.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	2,853,961.	12,459,004.	0.229068
2009	400,555.	3,184,736.	0.125773
2008			
2007			
2006			

2 Total of line 1, column (d)	2	0.354841
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.177421
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,645,952.
5 Multiply line 4 by line 3	5	2,066,236.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,471.
7 Add lines 5 and 6	7	2,070,707.
8 Enter qualifying distributions from Part XII, line 4	8	2,281,957.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,471.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,471.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,471.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	11,391.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	11,391.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,920.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THOMAS S. CHAN, CPA</u> Telephone no <u>(661) 549-9511</u> Located at <u>2510 UNIVERSITY AVENUE BAKERSFIELD CA</u> ZIP + 4 <u>93306</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u>N/A</u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARJORIE R. LINDSEY 10202 DUTCH IRIS DRIVE BAKERSFIELD, CA 93311-3770	Trustee 2.00	0.	0.	0.
BANK OF AMERICA, N. A. P O BOX 1501 PENNINGTON, NJ 08534	Trustee 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	11,470,953.
b Average of monthly cash balances	1b	352,349.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	11,823,302.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	11,823,302.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	177,350.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,645,952.
6 Minimum investment return. Enter 5% of line 5	6	582,298.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6.		1	582,298.
2a Tax on investment income for 2011 from Part VI, line 5	2a	4,471.	
b Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	4,471.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	577,827.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	577,827.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	577,827.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	2,281,957.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,281,957.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,471.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,277,486.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				577,827.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009	302,347.			
e From 2010	2,240,963.			
f Total of lines 3a through e	2,543,310.			
4 Qualifying distributions for 2011 from Part XII, line 4: \$ 2,281,957.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				577,827.
e Remaining amount distributed out of corpus	1,704,130.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,247,440.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	4,247,440.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009	302,347.			
d Excess from 2010	2,240,963.			
e Excess from 2011	1,704,130.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1**a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed _____.

b 85% of line 2a .

c Qualifying distributions from Part XII,
line 4 for each year listed...

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c . .

- 3** Complete 3a, b, or c for the alternative test relied upon

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization .

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 4				
Total			3a	2,194,600.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	238.		
4 Dividends and interest from securities			14	300,330.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	107,178.	39,377.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				407,746.	39,377.	
13 Total. Add line 12, columns (b), (d), and (e)				13	447,123.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1 a (1)	X
(2) Other assets	1 a (2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3) Rental of facilities, equipment, or other assets	1 b (3)	X
(4) Reimbursement arrangements	1 b (4)	X
(5) Loans or loan guarantees	1 b (5)	X
(6) Performance of services or membership or fundraising solicitations.	1 b (6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date: _____

► Trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Thomas S. Chan

Preparer's signature

Thomas S. Chan

Date

5/8/12

Class	
-------	--

self-employed

PTIN

P00291369

Firm's name

► THOMAS S. CHAN CPA

Firm's address

▶ 2510 UNIVERSITY AVE

BAKERSFIELD, CA 93306-1955

Firm's FIN ▶

Phone no (661) 549-9511

BAA

Form 990-PF (2011)

2011

Federal Statements

Page 1

Client 3100

MARJORIE LINDSEY CHARITABLE TRUST UAD
AUGUST 26, 2009

26-6906657

5/08/12

02 19PM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 975.			\$ 975.
Total	\$ 975.	\$ 0.		\$ 975.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$ 10,000.			\$ 10,000.
Foreign Taxes Paid on Dividends	1,511.			1,511.
Total	\$ 11,511.	\$ 0.		\$ 11,511.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory Fees	\$ 73,796.			\$ 73,796.
Filing Fees	1,075.			1,075.
Total	\$ 74,871.	\$ 0.		\$ 74,871.

Statement 4
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
BAKERSFIELD COLLEGE FOUNDATION 1801 PANORAMA DRIVE BAKERSFIELD, CA 93305	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	\$ 84,000.
FIRST PRESBYTERIAN CHURCH 1705 17TH STREET BAKERSFIELD, CA 93301	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	120,000.

Client 3100

MARJORIE LINDSEY CHARITABLE TRUST UAD
AUGUST 26, 2009

26-6906657

5/08/12

02:19PM

Statement 4 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
HAGGAI INSTITUTE P O BOX 13 ATLANTA, GA 30370	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	\$ 1,000,000.
LEADING THE WAY P O BOX 20100 ATLANTA, GA 30325	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	220,000.
PUREHOPE 800 COMPTON ROAD, SUITE 9224 CINCINNATI, OH 45231	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	120,000.
TEEN CHALLENGE P O BOX 1011 BAKERSFIELD, CA 93302	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	65,000.
YOUTH FOR CHRIST P O BOX 763 BAKERSFIELD, CA 93302	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	240,000.
CAMPUS CRUSADE FOR CHRIST P O BOX 628222 ORLANDO, FL 32862	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	26,400.
INTERNATIONAL TEAMS 411 W. RIVER ROAD ELGIN, IL 60123	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	12,000.
INTERVARSITY CHRISTIAN FELLOWSHIP 6400 SCHROEDER ROAD MADISON, WI 53707	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	7,200.
TURNING POINT MINISTRIES P O BOX 3838 SAN DIEGO, CA 92163	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	200,000.
WORLD SPORT, INC. P O BOX 2607 BONITA SPRINGS, FL 34133	N/A	PUBLIC	VARIOUS CHARITABLE PURPOSES	100,000.

Total \$ 2,194,600.

MARJORIE R LINDSEY CHARITABLE TRUST
 SUPPLEMENT TO FORM 990-PF, PART I, LINE 6
 NET GAIN FROM NON-INVENTORY SALES
 FOR YEAR ENDED DECEMBER 31, 2011

FID # 26-6906657

SCHEDULE 1

DATE ACQ	INVESTMENT DESCRIPTION	# OF SHARES	DATE SOLD	SELLING PRICE	COST	GAIN (LOSS)
<u>U S TRUST - A/C # 0083</u>						
10/23/09	COLUMBIA SHORT TERM BOND	36,757	01/04/11	365,000.00	363,529.71	1,470.29
10/23/09	COLUMBIA SHORT TERM BOND	2,138	03/04/11	21,246.65	20,625.98	620.67
10/28/09	COLUMBIA SHORT TERM BOND	14,970	03/04/11	148,753.35	148,057.80	695.55
10/15/09	PIMCO TOTAL RETURN FUND	9,166	03/04/11	99,450.05	100,000.00	(549.95)
10/19/09	PIMCO TOTAL RETURN FUND	9,166	03/04/11	99,450.05	100,000.00	(549.95)
10/26/09	PIMCO TOTAL RETURN FUND	97,706	03/04/11	1,060,114.67	1,065,000.00	(4,885.33)
10/29/09	PIMCO TOTAL RETURN FUND	22,211	03/04/11	240,985.23	242,762.08	(1,776.85)
10/28/09	COLUMBIA SHORT TERM BOND	10,070	04/05/11	100,000.00	99,597.18	402.82
12/10/10	PIMCO GLOBAL MULTI-ASSET	4,274	04/05/11	51,880.34	50,000.00	1,880.34
12/31/10	PIMCO GLOBAL MULTI-ASSET	110	04/05/11	1,334.56	1,278.50	56.06
03/18/11	PIMCO GLOBAL MULTI-ASSET	12	04/05/11	149.48	144.43	5.05
10/29/09	PIMCO TOTAL RETURN FUND	4,583	04/05/11	50,000.00	50,091.65	(91.65)
10/28/09	COLUMBIA SHORT TERM BOND	3,514	05/04/11	35,000.00	34,751.06	248.94
10/29/09	PIMCO TOTAL RETURN FUND	3,173	05/04/11	35,000.00	34,682.68	317.32
10/28/09	COLUMBIA SHORT TERM BOND	6,613	06/06/11	66,000.00	65,338.67	661.33
10/28/09	COLUMBIA SHORT TERM BOND	6,793	07/05/11	67,593.80	67,255.29	338.51
11/03/09	COLUMBIA SHORT TERM BOND	10,795	07/05/11	107,406.20	106,513.56	892.64
11/02/09	POWERSHARES CLEANTECH	2,300	07/08/11	65,905.23	50,669.00	15,236.23
11/03/09	POWERSHARES CLEANTECH	700	07/08/11	20,058.11	15,386.00	4,672.11
02/05/10	POWERSHARES CLEANTECH	2,005	07/08/11	57,452.17	43,368.15	14,084.02
10/26/09	ARTISAN INTERNATIONAL FUND	625	08/25/11	12,858.36	12,883.35	(24.99)
10/29/09	ARTISAN INTERNATIONAL FUND	7,692	08/25/11	158,307.70	150,000.00	8,307.70
11/03/09	ARTISAN INTERNATIONAL FUND	8,257	08/25/11	169,936.16	163,000.00	6,936.16
11/03/09	COLUMBIA SHORT TERM BOND	2,508	08/04/11	25,000.00	24,774.33	225.67
10/15/09	HARBOR INTERNATIONAL FUND	1,813	08/17/11	102,432.96	100,000.00	2,432.96
10/19/09	HARBOR INTERNATIONAL FUND	1,825	08/25/11	103,162.25	100,000.00	3,162.25
10/26/09	HARBOR INTERNATIONAL FUND	2,004	08/25/11	113,271.67	110,000.00	3,271.67
10/29/09	HARBOR INTERNATIONAL FUND	622	08/25/11	35,133.12	32,508.17	2,624.95
10/29/09	HARBOR INTERNATIONAL FUND	1,503	09/02/11	85,788.12	77,491.83	8,296.29
11/03/09	HARBOR INTERNATIONAL FUND	2,132	09/02/11	121,735.23	111,500.00	10,235.23
10/15/09	J P MORGAN US LARGE CAP	5,627	09/19/11	109,281.14	100,000.00	9,281.14
10/19/09	J P MORGAN US LARGE CAP	5,637	09/19/11	109,465.95	100,000.00	9,465.95
10/26/09	J P MORGAN US LARGE CAP	8,489	09/19/11	164,849.38	150,000.00	14,849.38
10/29/09	J P MORGAN US LARGE CAP	5,479	09/19/11	106,403.53	93,531.29	12,872.24
11/03/09	COLUMBIA SHORT TERM BOND	4,878	10/26/11	200,000.00	199,999.99	0.01
10/29/09	J P MORGAN US LARGE CAP	3,308	10/11/11	63,283.32	56,468.71	6,814.61
11/03/09	J P MORGAN US LARGE CAP	9,272	10/11/11	177,379.10	158,000.00	19,379.10
10/15/09	ARTIO GLOBAL HIGH INCOME	FRCT SHS	12/30/11	3.81	4.05	(0.24)
10/26/11	COLUMBIA BOND FUND CL Z	FRCT SHS	12/30/11	3.35	3.36	(0.01)
10/15/09	COLUMBIA DIVIDEND INCOME	FRCT SHS	12/30/11	9.33	7.62	1.71
10/15/09	COLUMBIA SELECT LARGE CAP	FRCT SHS	12/30/11	6.25	4.79	1.46
11/03/09	COLUMBIA SHORT TERM BOND	FRCT SHS	12/30/11	6.02	6.04	(0.02)
10/15/09	COLUMBIA VALUE AND RESTR.	FRCT SHS	12/30/11	9.89	8.82	1.07
10/19/09	EATON VANCE MID CAP FUND	FRCT SHS	12/30/11	0.90	0.64	0.26
10/19/09	JOHN HANCOCK MID-CAP FUND	FRCT SHS	12/30/11	4.30	3.22	1.08
03/04/11	METRO WEST T/R BD CL I	FRCT SHS	12/30/11	0.78	0.78	0.00
12/10/10	PIMCO COMMODITY REALRETURN	FRCT SHS	12/30/11	5.27	7.24	(1.97)
10/29/09	PIMCO TOTAL	FRCT SHS	12/30/11	2.96	2.98	(0.02)
10/19/09	PRUDENTIAL JENNISON MID CA	FRCT SHS	12/30/11	10.82	8.12	2.70
SUBTOTAL - #0083				4,551,131.56	4,399,267.07	151,864.49
<u>MERRILL LYNCH - A/C # 4008</u>						
12/10/10	PIMCO COMMODITY REALRETURN	5,598	12/30/11	36,388.90	49,992.76	(13,603.86)
03/04/11	PIMCO COMMODITY REALRETURN	5,118	12/30/11	33,265.10	50,000.00	(16,734.90)
10/29/09	PIMCO TOTAL	67,929	12/30/11	736,347.02	742,460.61	(6,113.59)
11/03/09	PIMCO TOTAL	91,491	12/30/11	991,765.78	1,000,000.00	(8,234.22)
SUBTOTAL - #4008				1,797,766.80	1,842,453.37	(44,686.57)
TOTAL				6,348,898.36	6,241,720.44	107,177.92

MARJORIE R. LINDSEY CHARITABLE TRUST
 SUPPLEMENT TO FORM 990-PF, PART II, LINE 10(b)
 INVESTMENTS - CORPORATE STOCK
 FOR YEAR ENDED DECEMBER 31, 2011

FID # 26-690665

SCHEDULE 2

INVESTMENT DESCRIPTION	# OF SHARES	BOOK VALUE	F M V
<u>MERRILL LYNCH - A/C # 4008</u>			
ARTIO GLOBAL HIGH INCOME	10,070	99,995.95	93,651.77
ARTIO GLOBAL HIGH INCOME	10,070	100,000.00	93,655.58
ARTIO GLOBAL HIGH INCOME	14,985	150,000.00	139,360.64
ARTIO GLOBAL HIGH INCOME	15,045	150,000.00	139,919.76
ARTIO GLOBAL HIGH INCOME	14,661	145,000.00	136,349.85
COLUMBIA BOND FUND CL Z	47,468	449,996.64	449,996.64
COLUMBIA DIVIDEND INCOME	8,672	99,992.38	118,117.34
COLUMBIA DIVIDEND INCOME	8,688	100,000.00	118,331.88
COLUMBIA DIVIDEND INCOME	9,475	110,000.00	129,043.93
COLUMBIA DIVIDEND INCOME	9,675	110,000.00	131,767.81
COLUMBIA DIVIDEND INCOME	9,615	107,500.00	130,961.54
COLUMBIA SELECT LARGE CAP	10,277	99,995.21	123,529.23
COLUMBIA SELECT LARGE CAP	10,288	100,000.00	123,662.55
COLUMBIA SELECT LARGE CAP	15,369	150,000.00	184,733.60
COLUMBIA SELECT LARGE CAP	15,625	150,000.00	187,812.50
COLUMBIA SELECT LARGE CAP	18,108	167,500.00	217,659.46
COLUMBIA SHORT TERM BOND	4,877	48,706.08	48,087.29
COLUMBIA VALUE AND RESTR.	2,364	99,991.18	105,121.36
COLUMBIA VALUE AND RESTR.	2,374	100,000.00	105,555.55
COLUMBIA VALUE AND RESTR.	3,533	150,000.00	157,065.49
COLUMBIA VALUE AND RESTR.	3,682	150,000.00	163,696.61
COLUMBIA VALUE AND RESTR.	4,278	170,000.00	190,191.25
EATON VANCE MID CAP FUND	8,224	99,999.36	131,824.76
EATON VANCE MID CAP FUND	8,278	100,000.00	132,698.68
EATON VANCE MID CAP FUND	9,205	110,000.00	147,556.49
EATON VANCE MID CAP FUND	9,666	110,000.00	154,947.28
EATON VANCE MID CAP FUND	9,772	111,500.00	156,647.24
EATON VANCE MID CAP FUND	176	2,713.22	2,824.21
EATON VANCE MID CAP FUND	84	1,291.15	1,343.97
EATON VANCE MID CAP FUND	161	2,560.85	2,576.92
EATON VANCE MID CAP FUND	89	1,421.18	1,430.10
ISHARES MSCI BRAZIL FREE	1,100	71,533.00	63,129.00
ISHARES EMERG MKT INDEX	1,700	64,651.00	64,498.00
ISHARES EMERG MKT INDEX	4,100	155,923.00	155,554.00
ISHARES EMERG MKT INDEX	2,900	108,837.00	110,026.00
JOHN HANCOCK MID-CAP FUND	11,135	99,996.78	125,719.55
JOHN HANCOCK MID-CAP FUND	11,136	100,000.00	125,723.83
JOHN HANCOCK MID-CAP FUND	7,287	65,000.00	82,270.18
JOHN HANCOCK MID-CAP FUND	7,647	65,000.00	86,335.30
JOHN HANCOCK MID-CAP FUND	8,235	70,000.00	92,976.47
JOHN HANCOCK MID-CAP FUND	341	3,078.18	3,848.58
JOHN HANCOCK MID-CAP FUND	137	1,533.70	1,547.41
JOHN HANCOCK MID-CAP FUND	100	1,084.15	1,123.98
JOHN HANCOCK MID-CAP FUND	94	1,021.24	1,058.75
JOHN HANCOCK MID-CAP FUND	49	534.04	553.65
MARKET VECTORS AGRICULT	1,700	66,333.44	80,155.00
METRO WEST T/R BD CL I	139,692	1,449,999.22	1,448,602.31
METRO WEST T/R BD CL I	23,946	250,000.00	248,323.75
PEPSICO, INC	2,000	64,064.26	132,700.00
PEPSICO, INC	10,000	329,571.16	663,500.00
PIMCO TOTAL RETURN FUND	159,273	1,726,518.60	1,731,296.79
POWERSHARES WATER RES	3,250	50,472.50	54,762.50
POWERSHARES WATER RES	4,250	65,577.50	71,612.50
POWERSHARES WATER RES	4,300	65,704.00	72,455.00
POWERSHARES WATER RES	1,000	15,530.00	16,850.00
PRUDENTIAL JENNISON MID CA	4,347	99,991.88	125,206.62
PRUDENTIAL JENNISON MID CA	4,331	100,000.00	124,729.32
PRUDENTIAL JENNISON MID CA	2,857	65,000.00	82,285.72
PRUDENTIAL JENNISON MID CA	2,994	65,000.00	86,227.55
PRUDENTIAL JENNISON MID CA	3,234	70,500.00	93,137.62
PRUDENTIAL JENNISON MID CA	83	1,907.83	2,404.63
PRUDENTIAL JENNISON MID CA	60	1,748.50	1,726.91
PRUDENTIAL JENNISON MID CA	92	2,686.02	2,652.85

TOTAL

 8,846,960.20 9,973,115.02
