Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation		A Employer identification number
FLYNN FAMILY FOUNDATION		26-6691212
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
21475 GIRL SCOUT ROAD		563-557-7877
City or town, state, and ZIP code		C If exemption application is pending, check here ▶ ☐
EPWORTH, IA 52045		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,103,069

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	160	160	N/A	
	4	Dividends and interest from securities	36,329	36,329	N/A	
	5a	Gross rents	0	0	N/A	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	72,400			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		72,400		
	8	Net short-term capital gain			N/A	
	9	Income modifications			N/A	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 3	912	0	N/A	
	12	**Total.** Add lines 1 through 11	109,801	108,889	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	N/A	
	14	Other employee salaries and wages	0	0	N/A	
	15	Pension plans, employee benefits	0	0	N/A	
	16a	Legal fees (attach schedule)	0	0	N/A	
	b	Accounting fees (attach schedule) Stmt 4	1,600	0	N/A	
	c	Other professional fees (attach schedule) Stmt 1	11,752	11,752	N/A	
	17	Interest	0	0	N/A	
	18	Taxes (attach schedule) (see instructions) Stmt 2	2,550	298	N/A	
	19	Depreciation (attach schedule) and depletion	0	0	N/A	
	20	Occupancy	0	0	N/A	
	21	Travel, conferences, and meetings	0	0	N/A	
	22	Printing and publications	0	0	N/A	
	23	Other expenses (attach schedule)	15	15	N/A	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,917	12,065	0	
	25	Contributions, gifts, grants paid	64,250			64,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	80,167	12,065	0	
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	29,634			
	b	**Net investment income** (if negative, enter -0-)		96,824		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	0	0
	2	Savings and temporary cash investments		21,291	6,628	6,628
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶		0	0	0
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶		0	0	0
	5	Grants receivable		0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶		0	0	0
	8	Inventories for sale or use		0	0	0
	9	Prepaid expenses and deferred charges		0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		431,346	460,018	458,426
	c	Investments—corporate bonds (attach schedule)		457,493	502,249	506,427
	11	Investments—land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation (attach schedule) ▶		0	0	0
	12	Investments—mortgage loans		0	0	0
	13	Investments—other (attach schedule)		0	0	0
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation (attach schedule) ▶		0	0	0
	15	Other assets (describe ▶)		163,106	133,976	131,588
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,073,236	1,102,871	1,103,069
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable		0	0	
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		1,073,236	1,102,871	
	30	**Total net assets or fund balances** (see instructions)		1,073,236	1,102,871	
	31	**Total liabilities and net assets/fund balances** (see instructions)		1,073,236	1,102,871	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,073,236
2	Enter amount from Part I, line 27a	2	29,634
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1
4	Add lines 1, 2, and 3	4	1,102,871
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,102,871

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICALLY TRADED SECURITES	P	VARIOUS	VARIOUS
b	CAPITAL GAIN SECURITIES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	639,528	0	571,226	68,302
b	4,098	0	0	4,098
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	N/A	N/A	0	68,302
b	N/A	N/A	0	4,098
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 72,400

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	123,504	1,224,005	0.1009
2009	19,759	1,100,151	0.0180
2008	0	41,044	0
2007	N/A	N/A	N/A
2006	N/A	N/A	N/A

2	**Total** of line 1, column (d)	2	.1189
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	.0396
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . .	4	1,186,222
5	Multiply line 4 by line 3	5	46,974
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	968
7	Add lines 5 and 6	7	47,942
8	Enter qualifying distributions from Part XII, line 4	8	64,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	968
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	968
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	968
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,500		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	532
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 532 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IOWA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS L. FLYNN Telephone no. ▶ 563-557-7877

Located at ▶ 21475 GIRL SCOUT ROAD, EPWORTH IA ZIP+4 ▶ 52045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS L. FLYNN 21475 GIRL SCOUT ROAD, EPWORTH IA 52045	TRUSTEE < 1 HR/WK	0	0	0
STEVEN FLYNN 22135 92ND STREET, MAQUOKETA IA 52060	TRUSTEE < 1 HR/WK	0	0	0
DAVID FLYNN 2640 COUNTRY VIEW COURT, MONROE WI 53566	TRUSTEE < 1 HR/WK	0	0	0
PAUL FLYNN 11297 EAST GOLF VIEW DRIVE, GALENA IL 61036	TRUSTEE < 1 HR/WK	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,182,510
b	Average of monthly cash balances		1b	21,776
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,204,286
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,204,286
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)		4	18,064
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,186,222
6	**Minimum investment return.** Enter 5% of line 5		6	59,311

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	59,311
2a	Tax on investment income for 2011 from Part VI, line 5	2a 968		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b 0		
c	Add lines 2a and 2b		2c	968
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	58,343
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	58,343
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	58,343

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	64,250
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	968
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	63,282

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					58,343
2	Undistributed income, if any, as of the end of 2011:					
a	Enter amount for 2010 only				0	
b	Total for prior years: 20 09 ,20 10 ,20			0		
3	Excess distributions carryover, if any, to 2011:					
a	From 2006	N/A				
b	From 2007	N/A				
c	From 2008	0				
d	From 2009	0				
e	From 2010	31,434				
f	**Total** of lines 3a through e		31,434			
4	Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 64,250					
a	Applied to 2010, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					58,343
e	Remaining amount distributed out of corpus		5,907			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		37,341			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		N/A			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		37,341			
10	Analysis of line 9:					
a	Excess from 2007	N/A				
b	Excess from 2008	0				
c	Excess from 2009	0				
d	Excess from 2010	31,434				
e	Excess from 2011	5,907				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

THOMAS L. FLYNN; 21475 GIRL SCOUT ROAD; EPWORTH, IA 52045

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT YET DETERMINED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STMT 6				64,250
Total . . . . . . ▶ **3a**				64,250
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	160	
4 Dividends and interest from securities			14	36,329	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	72,400	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				108,889	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 108,889

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 6/26/12 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HOLLY CUSHMAN	Holly M Cushman CPA	6/26/12		P00527011
Firm's name ▶ O'CONNOR & THOMAS, P.C.			Firm's EIN ▶	42-1230768
Firm's address ▶ 700 LOCUST ST; DUBUQUE, IA 52001			Phone no	563-557-8400

Flynn Family Foundation
26-6691212

	(a) Revenue and Expenses per Books	(b) Net Investment Income
STATEMENT 1 - Part I, Line 16c - Other Professional Fees		
Investment management fees	11,752	11,752
	11,752	11,752
STATEMENT 2 - Part I, Line 18 - Taxes		
Estimated 2011 tax payments	1,500	
Tax on investment income - 2010	752	-
Foreign taxes paid	298	298
Total taxes	2,550	298
STATEMENT 3 - Part I, Line 11 - Other income		
Return of capital (not taxable)	912	-
STATEMENT 4 - Part I, Line 16b - Accounting Fees		
Preparation of 2010 Form 990-PF & related services	1,600	-

Account Holdings As Of

Filtered By : Account = 55481:Flynn Family Foundation Agency
Sorted By : Account Number

Date Run : 04/23/2012 | Time Printed : 4:19:59 PM

Account Name : Flynn Family Foundation Agency | **As Of : 12/31/2011** | **Account Number : 55481**

Prices As Of : 12/31/2011

Shares	Asset Description		Cost	Market	Unr Gain Loss	Est Ann Income	Yield
	Bond Fund Taxable						
3,238.219	DoubleLine Total Return Bond Fund		36,073 76	35,717 56	-356.20	2,938.65	8.23%
3,080 121	Eaton Vance Emerging Markets Local Income I		32,620.64	29,014.74	-3,605.90	2,506.31	8.64%
2,647.79	Federated Instl High Yield Bond Fund #900		25,338.08	25,312.87	-25.21	2,203.90	8 71%
3,072 984	Federated Intermediate Income Bond Fund #303		30,460.12	30,176.70	-283.42	1,446.09	4.79%
1,221 695	Performance Trust Total Return		25,049.16	25,618.94	569.78	1,268.38	4 95%
7,455.735	PIMCO Low Duration Fund #36		71,947.13	76,719.51	4,772.38	1,648.83	2.15%
3,304.674	PIMCO Total Return #35		34,356.62	35,921.81	1,565.19	1,185.78	3 30%
1,653.823	T. Rowe Price Instl Emerging Market Bond #163		14,486.83	14,801.72	314.89	1,061.71	7.17%
3,700.355	TCW Total Return Bond I Fd #4728		36,493.31	35,671.42	-821.89	2,442.23	6.85%
1,952.518	Templeton Global Bond Fund Adv		25,944.21	24,152.65	-1,791.56	1,237.70	5.12%
3,841.096	Vanguard Intermediate Term Treasury Fund #35		46,289.72	44,940.82	-1,348.90	918.93	2.04%
7,224.384	Vanguard Short-Term Investment Grade Fund #39		72,404.72	76,867.45	4,462.73	2,173.24	2.83%
4,682 805	Vanguard Total Bond Market Index Fd #1351		50,784 42	51,510.86	726.44	1,645.82	3.20%
	Sub Total	$	**502,248.72** B1	**506,427.05** 32	**4,178.33**	**22,677.57**	**4.48%**
	Common Stock						
170	Abbott Laboratories		8,588.19	9,559.10	970.91	326.40	3 41%
150	Agilent Technologies Inc		3,007.01	5,239.50	2,232.49	0.00	0.00%
350	American International Group, Inc.		11,484.26	8,120.00	-3,364.26	0.00	0.00%
610	Annaly Capital Mgmt		10,892.71	9,735.60	-1,157.11	1,390.80	14 29%
75	Apache Corporation		5,732.12	6,793.50	1,061.38	45.00	0.66%
15	Apple Computer Inc.		1,206.85	6,075.00	4,868.15	0.00	0.00%
320	Archer Daniels		9,265.03	9,152.00	-113.03	224.00	2.45%
45	Arlington Asset Investment		1,261.16	959.85	-301.31	157.50	16.41%
941	Bank Of America Corporation		8,688.57	5,231.96	-3,456.61	37 64	0.72%
135	Baxter International Inc		7,399.11	6,679.80	-719.31	180.90	2.71%
215	Big Lots Inc.		6,957 13	8,118.40	1,161.27	0.00	0.00%
150	Black Hills Corp		3,931.07	5,037.00	1,105.93	219.00	4.35%
205	Cisco Systems Inc.		4,051 82	3,706.40	-345.42	49.20	1 33%

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Account Holdings As Of

Filtered By : Account = 55481:Flynn Family Foundation Agency
Sorted By : Account Number

Date Run : 04/23/2012 — Time Printed : 4:19:59 PM

Account Name : Flynn Family Foundation Agency — **As Of : 12/31/2011** — **Account Number : 55481**

Prices As Of : 12/31/2011

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Income	Yield
203	Citigroup Inc.	7,810.09	5,340.93	-2,469.16	8.12	0.15%
55	Clorox Company	2,754 20	3,660.80	906.60	132.00	3.61%
200	Comcast Corp Cl A	5,180.60	4,742.00	-438.60	90.00	1.90%
220	Cypress Semiconductor Corp.	4,730.83	3,715.80	-1,015.03	79.20	2.13%
1,880	DeeThree Exploration LTD	8,025.96	3,844.41	-4,181.55	0.00	0.00%
100	Devon Energy Corp	5,975.33	6,200.00	224.67	68.00	1.10%
145	Disney	3,040.40	5,437.50	2,397.10	87.00	1.60%
710	Entropic Communications	6,663.88	3,628.10	-3,035 78	0.00	0.00%
95	Fomento Economico Mex - ADR	2,721.06	6,622.45	3,901.39	104.08	1.57%
195	Gamestop Corporation - Class A	3,992.63	4,705.35	712.72	0.00	0.00%
420	General Electric	6,056.60	7,522.20	1,465.60	285.60	3.80%
315	Geokinetics Inc	2,765.60	677.25	-2,088.35	0.00	0.00%
13	Google Inc - Cl A	7,427.13	8,396.70	969.57	0.00	0.00%
500	Gran Tierra Energy Inc	3,652.40	2,400.00	-1,252.40	0.00	0.00%
930	GSE Systems, Inc.	3,860.72	1,813.50	-2,047.22	0.00	0.00%
125	Hewlett-Packard Co	4,221.29	3,220.00	-1,001.29	60.00	1.86%
600	Hilltop Holdings Inc	5,842.37	5,070.00	-772.37	0.00	0.00%
368	HopFed Bancorp, Inc.	3,214.98	2,373.60	-841.38	29.44	1.24%
40	IBM	5,298.08	7,355.20	2,057.12	120.00	1.63%
530	Janus Capital Group Inc.	3,569.87	3,344.30	-225.57	106.00	3.17%
80	Johnson & Johnson	4,551.55	5,246.40	694.85	182.40	3.48%
925	Lihua International Inc.	6,262.56	4,403.00	-1,859.56	0.00	0.00%
1,070	Lynas Corporation Limited ADR	2,493.95	1,134.20	-1,359.75	0.00	0.00%
570	Masco Corp	6,096.28	5,973.60	-122.68	171.00	2.86%
55	McDonalds Corp	3,026.91	5,518.15	2,491.24	154.00	2.79%
195	Medtronic Inc	6,418.80	7,458.75	1,039.95	189.15	2.54%
40	Mosaic Company	2,921.73	2,017.20	-904.53	8.00	0.40%
850	MoSys Inc	2,656.25	3,570.00	913.75	0.00	0.00%
855	Nam Tai Electronics Inc, ADR	4,776.51	4,540.05	-236.46	239.40	5.27%
245	Navarre Corp	165.89	377.30	211.41	0.00	0.00%

Account Holdings As Of

Filtered By : Account = 55481:Flynn Family Foundation Agency
Sorted By : Account Number

Date Run : 04/23/2012 Time Printed . 4:19:59 PM

Account Name : Flynn Family Foundation Agency **As Of : 12/31/2011** **Account Number : 55481**

Prices As Of : 12/31/2011

Shares	Asset Description		Cost	Market	Unr Gain Loss	Est Ann Income	Yield
40	Newmont Mining Corporation		2,591.38	2,400.40	-190.98	56.00	2.33%
350	NRG Energy Inc		7,453.92	6,342.00	-1,111.92	0.00	0 00%
75	Pall Corp		2,041.12	4,286.25	2,245.13	52.50	1.22%
500	Phosphate Holdings INC.		3,790.00	3,000 00	-790.00	0.00	0 00%
440	Pioneer Drilling Company		3,526.57	4,259.20	732.63	0.00	0.00%
80	Procter & Gamble		5,050.74	5,336.80	286.06	168.00	3 15%
120	Qualcomm Inc		4,619 36	6,564.00	1,944.64	103.20	1 57%
290	Republic Services Inc		8,589 21	7,989.50	-599 71	255.20	3 19%
285	Rimage Corp		3,736.30	3,206 25	-530.05	193.80	6 04%
626	SandRidge Energy Inc.		4,077.31	5,108 16	1,030 85	0.00	0 00%
450	Sappi LTD - ADR		2,291.85	1,287.00	-1,004.85	0.00	0.00%
1,245	Sprint Nextel Corp		5,677.63	2,913.30	-2,764.33	0.00	0 00%
225	Swift Transportation		2,679.17	1,854.00	-825.17	0.00	0.00%
240	Synopsys Inc		4,444.72	6,528.00	2,083.28	0.00	0.00%
95	Thermo Electron Corp		3,487.79	4,272 15	784.36	0.00	0 00%
1,430	Transatlantic Petroleum LTD		4,197.68	1,873.30	-2,324.38	0.00	0 00%
240	Veeco Instruments Inc.		8,842.77	4,992.00	-3,850.77	0.00	0.00%
185	Walmart		9,469.39	11,055.60	1,586.21	270.10	2.44%
	Sub Total	$	**305,206.39** S1	**297,984.76** S2	**-7,221.63**	**5,842.63**	**1.96%**
	Preferred Stock						
56	Alere Inc Perp Pfd Conv Ser B		8,977.03	11,760.00	2,782.97	672.00	5.71%
155	Double Eagle Petroleum Series A		3,125.81	4,017.60	891.79	358.44	8.92%
190	Gastar Exploration USA Pfd 8 625%		3,705.00	3,697 40	-7 60	409.72	11.08%
373	LaSalle Hotel Properties 8.0000% Series E		5,554.54	9,492 85	3,938.31	746.00	7.86%
115	Magnum Hunter Preferred Series D		5,405.00	5,123.25	-281.75	459.95	8 98%
250	Magnum Hunter Resources Corp. 10 25% Series C		6,249 75	6,312.50	62.75	640.50	10.15%
	Sub Total	$	**33,017.13** S1	**40,403.60** S2	**7,386.47**	**3,286.61**	**8.13%**
	Stock Fund						
1,568.875	Harding Loevner Frontier Emerging Markets		11,284.48	9,664.27	-1,620.21	49.11	0.51%

Stmt 5

Account Holdings As Of

Filtered By : Account = 55481:Flynn Family Foundation Agency
Sorted By : Account Number

Date Run : 04/23/2012 Time Printed : 4:19:59 PM

Account Name : Flynn Family Foundation Agency **As Of : 12/31/2011** **Account Number : 55481**

Prices As Of : 12/31/2011

Shares	Asset Description		Cost	Market	Unr Gain Loss	Est Ann Income	Yield
1,350.48	Lazard Emerging Markets Equity Instl		28,791.56	22,688.06	-6,103.50	0.00	0.00%
974.848	MFS Intl New Discovery Fd - I Fund #874		11,405.72	19,448.22	8,042.50	287.63	1.48%
1,182.414	Thornburg International Value Fund #209 - I		30,422.15	29,063.74	-1,358.41	454.32	1.56%
	Sub Total	$	**81,903.91** S1	**80,864.29** S2	**-1,039.62**	**791.06**	**0.98%**
	Stock Fund - Closed End						
1,380.821	Adams Express Company Fund		13,685.84	13,311.11	-374.73	110.47	0.83%
540	Nuveen Equity Premium Advantage Fund		5,383.80	6,188.40	804.60	613.44	9.91%
440	Nuveen Equity Premium Opportunity Fund		4,591.13	5,024.80	433.67	491.04	9.77%
	Sub Total	$	**23,660.77** S1	**24,524.31** S2	**863.54**	**1,214.95**	**4.95%**
	Stock Exchange Traded Fund						
85	Market Vectors Junior Gold Miner ETF		3,048.33	2,099.50	-948.83	103.02	4.91%
100	SPDR S&P 500 ETF Trust		13,181.00	12,550.00	-631.00	257.60	2.05%
	Sub Total	$	**16,229.33** S1	**14,649.50** S2	**-1,579.83**	**360.62**	**2.46%**
	Stock Structured Note						
26,335	Deutsche Bank EMERALD Note 01/13/12		26,335.00	27,372.60	1,037.60	0.00	0.00%
23,895	Goldman Sachs EM Equity Note 1/25/2013		23,895.00	23,720.33	-174.67	0.00	0.00%
	Sub Total	$	**50,230.00** O1	**51,092.93** O2	**862.93**	**0.00**	**0.00%**
	Alternative Assets						
1,344.224	Forward Commodity Long/Short Strategy Fund		36,700.05	36,374.70	-325.35	575.26	1.58%
726.885	ING Global Real Estate I		11,106 81	10,903.28	-203.53	308.71	2.83%
	Sub Total	$	**47,806.86** O1	**47,277.98** O2	**-528.88**	**883.97**	**1.87%**
	Alternative ETF						
70	SPDR Gold Trust		11,968 66	10,639.30	-1,329.36	0.00	0.00%
	Sub Total	$	**11,968.66** O1	**10,639.30** O2	**-1,329.36**	**0.00**	**0.00%**
	Alternative Structured Note						
23,970	Barclays Capital Commodity Arb Note		23,970.00	22,577.34	-1,392.66	0.00	0.00%

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Account Holdings As Of

Filtered By : Account = 55481.Flynn Family Foundation Agency
Sorted By : Account Number

Date Run : 04/23/2012 Time Pnnted : 4:19 59 PM

Account Name : Flynn Family Foundation Agency **As Of : 12/31/2011** **Account Number : 55481**

Prices As Of : 12/31/2011

Shares	Asset Description			Cost	Market	Unr Gain Loss	Est Ann Income	Yield
	Sub Total		$	23,970.00 (01)	22,577.34 (02)	-1,392.66	0.00	0.00%
	Money Market Funds							
6,628	Trust Savings .13%	Part II Line 2		6,628.00	6,628.00	0.00	7.29	0.11%
	Sub Total		$	6,628.00	6,628.00	0.00	7.29	0.11%
	Grand Total		$	1,102,869.77	1,103,069.06	199.29	35,064.70	3.18%

Principal Cash: -24,874.19 ***Income Cash:*** 24,875.08 ***Invested Income:*** 0.00

	Cost	FMV
Part II Line 10b	Σ (S1) 460,018	Σ (S2) 458,426
Part II Line 10c	Σ (B1) 502,249	Σ (B2) 506,427
Part II Line 15	Σ (01) 133,976	Σ (02) 131,588

Stmt 5

Flynn Family Foundation
26-6691212

Statement 6
Part XV, Line 3a -- Grants & Contributions Paid During the Year

	Recipient Name & Address	If receipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
*	Northeast Iowa Council, BSA 10601 Military Road Dubuque, IA 52003	N/A	Public	General Support	$ 11,000 00
*	Boy & Girl's Club of Greater Dubuque 1299 Locust St Dubuque, IA 52001	N/A	Public	General Support	$ 2,000 00
*	American Cancer Society 2197 University Avenue Dubuque, Iowa 52001	N/A	Public	Relay for Life	$ 1,000 00
*	Jackson County Health Foundation 700 West Grove St Maquoketa, IA 52060	N/A	Public	General Support	$ 5,000 00
*	St Mary's Catholic Church 170 Montgomery Avenue East Dubuque, IL 61025	N/A	Public	General Support	$ 2,000 00
*	Green County Family YMCA 1307 2nd St Monroe, WI 53566	N/A	Public	BLAZE Fund	$ 1,000 00
*	Green County Family YMCA 1307 2nd St Monroe, WI 53566	N/A	Public	Annual Drive	$ 1,000 00
*	Monticello Lion's Club 204 E 1st Street Maquoketa, Iowa 52310	N/A	Public	Building Fund	$ 1,000 00
*	Maquoketa Area YMCA 500 East Summit St Maquoketa, Iowa 52310	N/A	Public	General Support	$ 2,000 00
*	St Raphael's Catholic Church 231 Bluff St Dubuque, IA 52001	N/A	Public	General Support	$ 5,000 00
*	Galena Lion's Club P O Box 56 Galena, IL 61036	N/A	Public	General Support	$ 250 00
*	Galena Athletic Booster Club 1206 North Franklin Street Galena, IL 61036	N/A	Public	General Support	$ 500 00
*	Visiting Nurses Association 1454 Iowa Street Dubuque, Iowa 52001	N/A	Public	General Support	$ 500 00

Flynn Family Foundation
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Statement 6
Part XV, Line 3a -- Grants & Contributions Paid During the Year

	Recipient Name & Address	If receipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
*	St Columbkille's Roman Catholic Church 1240 Rush Street Dubuque, Iowa 52003-7556	N/A	Public	General Support	$ 1,000 00
*	Green County Humane Society 1500 7th Ave Monroe, WI 53566	N/A	Public	General Support	$ 5,000 00
*	Ohnward Fine Arts Center 1215 East Platt Street Maquoketa, IA 52060	N/A	Public	General Support	$ 1,000 00
*	Sacred Heart Catholic Church 200 S Vermont St Maquoketa, IA 52060	N/A	Public	General Support	$ 5,000 00
*	Jo Daviess County 4-H Foundation 2998 W Pearl City Road Freeport, IL 61032	N/A	Public	General Support	$ 500 00
*	The HOPE Foundation 1252 North Loesch Road Bloomington, IN 47404	N/A	Public	General Support	$ 1,000 00
*	Tyler's Justice Center for Children P O Box 168 Stockton, IL 61085	N/A	Public	General Support	$ 1,000 00
*	Shalom Retreat Center 1001 Davis Street Dubuque, Iowa 52001	N/A	Public	General Support	$ 1,000 00
*	Jo Daviess Conservation Foundation 126 North Main Street Elizabeth, IL 61028	N/A	Public	General Support	$ 500 00
*	Holy Family Catholic Schools 2005 Kane St Dubuque, IA 52001	N/A	Public	Wahlert Vocal Music Dept	$ 5,000 00
*	Grand Opera House 135 W 8th St Dubuque, IA 52001	N/A	Public	General Support	$ 1,000 00
*	Family Promise of Green County, Inc 1009 15th Avenue Monroe, WI 53566	N/A	Public	General Support	$ 3,000 00
*	Catholic Daughters of the Americas 1760 14th St Monroe, WI 53566	N/A	Public	General Support	$ 2,000 00

Flynn Family Foundation
26-6691212

Statement 6
Part XV, Line 3a -- Grants & Contributions Paid During the Year

	Recipient Name & Address	If receipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
*	Saint Victor's Catholic Church 1760 14th St Monroe, WI 53566	N/A	Public	General Support	$ 2,000 00
*	Green County Family YMCA 1307 2nd St Monroe, WI 53566	N/A	Public	General Support	$ 1,000 00
*	Maquoketa Art Experience 124 South Main Street Maquoketa, Iowa 52060	N/A	Public	General Support	$ 1,500 00
*	Hospice of Jackson County Inc 611 West Quarry St Maquoketa, IA 52060	N/A	Public	General Support	$ 500 00
	TOTAL				$ 64,250 00