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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
**Treated as a Private Foundation**

OMB No 1545-0052

**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation <b>THE MONTGOMERY FAMILY FOUNDATION</b>		<b>A Employer identification number</b> 26-6620815
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number (see instructions)</b> (716) 627-4686
5784 OLD LAKE SHORE ROAD		
City or town, state, and ZIP code  LAKE VIEW, NY 14085		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,397,171.		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	126,168.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,721.	26,721.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,805.			
	b Gross sales price for all assets on line 6a 205,973.				
	7 Capital gain net income (from Part IV, line 2)		32,805.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-70,995.	-1,226.		ATCH 1
	12 Total. Add lines 1 through 11	114,699.	58,300.		
	13 Compensation of officers, directors, trustees, etc	8,516.	4,258.		4,258.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	9,750.			9,750.
	c Other professional fees (attach schedule) *	6,356.	6,356.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	16,882.	52.		350.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	1,867.	1,867.		
	24 Total operating and administrative expenses. Add lines 13 through 23	43,371.	12,533.		14,358.
	25 Contributions, gifts, grants paid	130,000.			130,000.
	26 Total expenses and disbursements. Add lines 24 and 25	173,371.	12,533.	0	144,358.
	27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements		-58,672.			
b Net investment income (if negative, enter -0-)			45,767.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see Instructions.

\* ATCH 3 JSA \*\* ATCH 4

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		86,486.	42,978.	42,978.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .	**	0.	19,975.	20,093.
	b	Investments - corporate stock (attach schedule) <b>ATCH 7</b> . . . . .		760,156.	588,504.	767,679.
	c	Investments - corporate bonds (attach schedule) <b>ATCH 8</b> . . . . .		0.	218,943.	216,421.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) <b>ATCH 9</b> . . . . .		217,499.	94,317.	350,000.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶) . . . . .					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		1,064,141.	964,717.	1,397,171.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	0		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>					
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .		467,283.	467,283.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .		596,858.	497,434.	
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		1,064,141.	964,717.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		1,064,141.	964,717.		

### Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,064,141.
2	Enter amount from Part I, line 27a . . . . .	2	-58,672.
3	Other increases not included in line 2 (itemize) ▶ <b>ATTACHMENT 10</b> . . . . .	3	-40,014.
4	Add lines 1, 2, and 3 . . . . .	4	965,455.
5	Decreases not included in line 2 (itemize) ▶ <b>ATTACHMENT 11</b> . . . . .	5	738.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	964,717.

\*\*ATCH 6

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	32,805.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	41,216.	1,026,543.	0.040150
2009	35,354.	548,385.	0.064469
2008	32,980.	81,990.	0.402244
2007	0.	0.	0.000000
2006	0.	0.	0.000000
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.506863
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.101373
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			<b>4</b> 1,292,763.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 131,051.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 458.
<b>7</b> Add lines 5 and 6			<b>7</b> 131,509.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 144,358.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	915.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	915.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	915.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	6a 8,240.		
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	8,240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	7,325.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 7,325. Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="checkbox"/> N/A				
14	The books are in care of <input type="checkbox"/> ROBERT MONTGOMERY Telephone no <input type="checkbox"/> 716-627-4686			
Located at <input type="checkbox"/> 5784 OLD LAKE SHORE ROAD LAKE VIEW, NY ZIP + 4 <input type="checkbox"/> 14085				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="checkbox"/>				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <input type="checkbox"/>	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? <input type="checkbox"/>	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		8,516.	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐ 0

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**Part VIII<sup>P</sup> Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid Independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		0

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> N/A ----- ----- -----	
<b>2</b> ----- ----- -----	
<b>3</b> ----- ----- -----	
<b>4</b> ----- ----- -----	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE ----- ----- -----	
<b>2</b> ----- ----- -----	
All other program-related investments See instructions <b>3</b> NONE ----- -----	
<b>Total.</b> Add lines 1 through 3	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	880,589.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	81,861.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	350,000.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,312,450.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,312,450.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	19,687.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,292,763.
<b>6</b>	<b>Minimum Investment return.</b> Enter 5% of line 5	<b>6</b>	64,638.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	64,638.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	915.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	915.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	63,723.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	63,723.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	63,723.

**Part XII Qualifying Distributions**(see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	144,358.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	144,358.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	144,358.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7 . . . . .				63,723.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only . . . . .				
b Total for prior years 20 09, 20 08, 20 07 . . . . .				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . .				
b From 2007 . . . . .				
c From 2008 . . . . .			30,415.	
d From 2009 . . . . .			8,136.	
e From 2010 . . . . .				
f Total of lines 3a through e . . . . .	38,551.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 144,358.				
a Applied to 2010, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2011 distributable amount . . . . .				63,723.
e Remaining amount distributed out of corpus . . . . .	80,635.			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	119,186.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	119,186.			
10 Analysis of line 9				
a Excess from 2007 . . . . .				
b Excess from 2008 . . . . .			30,415.	
c Excess from 2009 . . . . .			8,136.	
d Excess from 2010 . . . . .				
e Excess from 2011 . . . . .			80,635.	

Form 990-PF (2011)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

ROBERT & CAROLYN MONTGOMERY

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 13

**b** The form in which applications should be submitted and information and materials they should include:

ATTACHMENT 14

**c** Any submission deadlines:

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATTACHMENT 15

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ATTACHMENT 16				
<b>Total</b> . . . . .			<b>3a</b>	130,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> . . . . .			<b>3b</b>	NONE

Form 990-PF (2011)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	26,721.	.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property .					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	32,805.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	ATTACHMENT 17		-69,769.		-1,226.	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e) . . . . .		-69,769.		58,300.	
13	Total. Add line 12, columns (b), (d), and (e)					

13 -11,469.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |   | Yes   | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |    |
|   | (1) Cash  | 1a(1) | X  |
|   | (2) Other assets  | 1a(2) | X  |
| b | Other transactions:   |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|   | (4) Reimbursement arrangements  | 1b(4) | X  |
|   | (5) Loans or loan guarantees  | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

---

Print/Type preparer's name

JENNIFER RHODERICK

Preparer's signature

Jennifer D. Linderick

Date	
------	--

05/09/2012

Check ☐ if self-employed

PTIN  
P00395735

Firm's name	▶ ERNST & YOUNG U.S. LLP
-------------	--------------------------

Firm's address ► 111 MONUMENT CIRCLE, SUITE 2600  
INDIANAPOLIS, IN

Firm's EIN ▶ 34-6565596

Phone no 317-681-7000

Form **990-PF** (2011)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011****Name of the organization**

THE MONTGOMERY FAMILY FOUNDATION

**Employer identification number**

26-6620815

**Organization type** (check one).**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use
- exclusively*
- for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

JSA

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Name of organization THE MONTGOMERY FAMILY FOUNDATION

Employer identification number  
26-6620815**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT MONTGOMERY 5784 OLD LAKE SHORE ROAD LAKE VIEW, NY 14085	\$ 54,151.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	CAROLYN MONTGOMERY 5784 OLD LAKE SHORE ROAD LAKE VIEW, NY 14085	\$ 40,948.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	ROBERT MONTGOMERY 5784 OLD LAKE SHORE ROAD LAKE VIEW, NY 14085	\$ 31,068.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization THE MONTGOMERY FAMILY FOUNDATION

Employer identification number

26-6620815

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	400 SHARES OF ABBOTT LABS, 35 SHARES OF APPLE, 300 SHARES OF EXXON, 100 SHARES OF IBM, 50 SHARES OF MASTERCARD	\$ 54,151.	VAR
2	75 SHARES OF APPLE, 300 SHARES OF CHEVRON, 125 SHARES OF IBM, 35 SHARES OF MASTERCARD	\$ 40,948.	VAR
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE MONTGOMERY FAMILY FOUNDATION

Employer identification number

26-6620815

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**FORM 990-PF - PART IV****CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					2,332.	
		PUBLICLY TRADED SECURITIES				P	VAR	VAR
205,973.		PROPERTY TYPE: SECURITIES						
		177,057.					28,916.	
		FLOW FROM SHORT TERM GAIN - DEBARTOLO					VAR	VAR
1,557.							1,557.	
TOTAL GAIN (LOSS) .....							<u>32,805.</u>	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT IN PARTNERSHIPS	-70,995.	-1,226.
TOTALS	-70,995.	-1,226.

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ERNST & YOUNG US, LLP	9,750.			9,750.
TOTALS	<u>9,750.</u>			<u>9,750.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	6,356.	6,356.
TOTALS	<u>6,356.</u>	<u>6,356.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
FOREIGN TAX PAID	52.	52.	
FEDERAL EXCISE TAX	16,480.		
FILING FEE	350.		350.
TOTALS	<u>16,882.</u>	<u>52.</u>	<u>350.</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXP-PARTNERSHIPS	997.	997.
CUSTODIAN FEES	869.	869.
TAX DEPOSITARY FEE	1.	1.
TOTALS	1,867.	1,867.





STATE STREET.

THE MONTGOMERY FAMILY FOUNDATION  
67081  
Account Number: XX13833

Account Holdings  
As of December 31, 2011  
Page 3 of 16

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
Government and Agency Issues								
10,000,000	FFCB (FED FH CR BK)	31331KYN4	\$9,875.00	100.483	\$10,048.30	0.96%	\$293.00	2.92%
10,000,000	FFCB (FED FH CR BK)	31331KZN3	10,000.00	100.448	10,044.80	0.96	137.50	1.37
			\$19,875.00		\$20,093.10	1.92%	\$430.50	
Total Government and Agency Issues								
Corporate Bonds **ATCH 8								
10,000,000	AMERUSEN BUSCH COS	035229CR2	\$10,984.90	106.238	\$10,923.80	1.05%	\$482.50	4.23%
10,000,000	CATERPILLAR FIN MTN	14912L4F5	11,303.50	110.718	11,071.80	1.06	612.50	5.53
10,000,000	CISCO SYS INC	17275RAG7	10,383.70	105.783	10,578.30	1.01	290.00	2.74
10,000,000	CONOCOPHILLIPS	20825CAC3	10,862.90	108.002	10,800.20	1.04	475.00	4.40
10,000,000	JOHN DEERE CAP MTN	24422E0Y8	10,360.90	108.354	10,535.40	1.01	295.00	2.80
2,000,000	EI DU PONT DE NEMOUR	283534BV0	2,255.38	109.749	2,194.98	0.21	117.50	5.35
5,000,000	EI DU PONT DE NEMOUR	283534BX6	5,691.28	110.841	5,542.05	0.53	237.50	4.28
5,000,000	EI DU PONT DE NEMOUR	283534BY4	5,374.21	108.644	5,332.20	0.51	162.50	3.05
5,000,000	GEN DYNAMICS CORP	389550A40	5,823.42	114.309	5,715.45	0.55	268.75	4.70
25,000,000	GENERAL MILLS INC	370334BF0	28,157.40	111.399	27,849.75	2.67	1,300.00	4.87
10,000,000	HEALET-PACKARD CO	428238A10	11,387.70	107.825	10,782.50	1.03	812.50	5.88
10,000,000	IBM CORP	458200AL5	11,812.30	108.849	10,984.90	1.05	750.00	6.83
15,000,000	LOHMEYER CO	487838AZ1	16,327.65	103.928	15,588.35	1.48	788.75	4.83
15,000,000	LOHMEYER MARTIN CORP	538830AX7	14,984.55	100.163	15,024.45	1.44	318.75	2.12
10,000,000	MCDONALDS CORP MTN	58013MED2	10,735.00	104.169	10,415.90	1.00	430.00	4.13
10,000,000	PROGRESS ENERGY INC	743283AM7	11,100.30	110.341	11,034.10	1.06	605.00	5.48
10,000,000	SOUTHERN CO	842587C00	10,268.10	102.451	10,245.10	0.98	237.50	2.32
10,000,000	VERIZON CORP INC	92343VAC8	11,072.80	114.427	11,442.70	1.10	555.00	4.85
10,000,000	WAL-MART STORES	931142CX8	9,805.00	101.570	10,157.00	0.97	160.00	1.48
10,000,000	XTO ENERGY INC	98385XAA4	10,842.30	102.002	10,200.20	0.98	750.00	7.35
			\$218,943.29		\$216,420.93	20.74%	\$9,398.75	
Total Corporate Bonds								
Other Fixed Income **ATCH 7								
275,000	ISHARES BARCLAYS INT CRED BOND FUND	484288658	\$28,871.50	107.180	\$29,474.50	2.83%	\$1,086.15	3.72%
350,000	ISHARES BARCLAYS 1-3 YR CREDIT BD FD	464288646	34,460.90	104.200	36,470.00	3.50	694.40	1.90
4,211,987	TEMPLETON GLOBAL BOND FUND-AD	880208400	56,617.82	12.370	52,102.03	4.88	2,878.38	5.13
			\$117,950.22		\$118,046.53	11.32%	\$4,460.94	
Total Other Fixed Income								
Equities **ATCH 7								
850,000	ABBOTT LABORATORIES	002824100	\$29,134.55	58.230	\$36,548.50	3.50%	\$1,246.00	3.41%
350,000	ALTRIA GROUP INC	02208S103	6,630.66	29.650	10,377.50	0.99	574.00	5.53
75,000	ANGEN INC	031182100	4,309.50	84.210	4,815.75	0.46	108.00	2.24



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STATE STREET.

# Account Holdings

As of December 31, 2011

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THE MONTGOMERY FAMILY FOUNDATION

67081

Account Number: XX13833

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated	
							Annual Income	Current Yield
145,000	APPLE INC	037833100	17,801.54	405.000	58,725.00	5.63		
2,000,000	BANK OF AMERICA CORP.	098505104	18,328.00	5.580	11,120.00	1.07	80.00	0.72
225,000	CAREFUSION CORP	141707101	4,601.68	25.410	5,717.25	0.55		
150,000	CHEVRON CORP	168764100	27,410.41	106.400	47,880.00	4.50	1,458.00	3.04
700,000	CISCO SYSTEMS INC	17275R102	12,953.98	18.080	12,656.00	1.21	168.00	1.33
175,000	CONOCOPHILLIPS	20826C104	8,749.80	72.870	12,752.25	1.22	482.00	3.82
775,000	CORNING INC	219350105	10,006.42	12.980	10,059.50	0.96	232.50	2.31
275,000	EMC CORP MASS	268648102	6,121.85	21.640	5,923.50	0.57		
475,000	EXXON MOBIL CORP	30231G102	28,367.60	84.760	40,261.00	3.86	893.00	2.22
800,000	GENERAL ELECTRIC CO	368804103	9,831.98	17.910	10,748.00	1.03	408.00	3.80
40,000	GOLDMAN SACHS GROUP INC	38141G104	4,050.55	90.430	3,617.20	0.35	56.00	1.55
15,000	GOOGLE INC-A	38259F506	4,482.30	845.900	9,888.50	0.93		
175,000	HEWLETT-PACKARD CO	428236103	7,428.72	25.760	4,508.00	0.43	84.00	1.86
400,000	INTEL CORP	468148100	5,872.00	24.250	9,700.00	0.93	336.00	3.49
275,000	IBM CORP	455200101	22,880.50	183.880	50,587.00	4.85	825.00	1.63
100,000	FISHERS REP SMALLCAP 800 INDEX FUND	464287804	4,169.00	98.300	6,830.00	0.65	70.00	1.02
300,000	JP MORGAN CHASE & CO	46825H100	11,290.19	33.250	9,975.00	0.96	300.00	3.01
150,000	JOHNSON & JOHNSON	478180104	8,814.00	65.590	9,837.00	0.94	342.00	3.48
125,000	LOCKHEED MARTIN CORP	539830109	9,224.56	80.900	10,112.50	0.97	500.00	4.94
925,000	LOWES COS INC	548661107	7,072.25	25.380	8,248.50	0.79	182.00	2.21
120,000	MASTERCARD INC-A	57638G104	18,168.71	372.820	44,738.40	4.29	72.00	0.16
300,000	MICROSOFT CORP	594918104	6,487.04	25.980	7,788.00	0.75	240.00	3.08
175,000	NETSCAPE ENERGY INC	61166W101	5,854.40	70.070	7,007.00	0.67	120.00	1.71
175,000	NUCOR CORP	65339F101	8,286.17	60.890	10,654.00	1.02	385.00	3.61
175,000	NUCOR CORP	670346105	7,687.80	39.570	6,924.75	0.66	255.50	3.69
500,000	PEPSICO INC	713448108	5,421.00	66.350	8,635.00	0.84	208.00	3.10
175,000	PFTZER INC	717081103	8,110.88	21.640	10,820.00	1.04	440.00	4.07
250,000	PROCTER & GAMBLE CO	742718108	10,732.06	68.710	11,874.25	1.12	367.50	3.15
250,000	SOUTHERN CO	842587107	8,616.79	46.290	11,572.50	1.11	472.50	4.08
250,000	STATE STREET CORP	857477103	7,868.43	40.310	10,077.50	0.97	180.00	1.78
500,000	TEXTRON INC	883203101	9,969.91	18.490	9,245.00	0.89	40.00	0.43
100,000	UNITED PARCEL SERVICE INC-B	911312106	5,282.47	73.190	7,319.00	0.70	208.00	2.84
200,000	VANGUARD MSCI EMERGING MARKETS ETF	922042858	6,209.96	38.210	7,642.00	0.73	181.20	2.37
400,000	VERIZON COMMUNICATIONS INC	92343V104	11,265.62	40.120	16,048.00	1.54	800.00	4.98
100,000	WAL-MART STORES INC	931142103	5,310.00	59.760	5,976.00	0.57	146.00	2.44
175,000	WALGREEN CO	931422108	5,521.06	33.050	5,765.50	0.55	157.50	2.72
250,000	WELLS FARGO & CO	948746101	6,770.00	27.560	6,890.00	0.66	120.00	1.74
150,000	ZIMMER HOLDINGS INC	98568P102	5,993.50	53.420	8,013.00	0.77	108.00	1.35
Total Equities					\$585,476.85	56.12%	\$12,825.70	
**ATCH 7					\$411,586.38			



STATE STREET.

# Account Holdings

As of December 31, 2011

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THE MONTGOMERY FAMILY FOUNDATION

67081

Account Number: XX13833

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated	
							Annual Income	Current Yield
Foreign Assets								
150,000	ACE LTD	H0023R105	\$7,725.89	70.120	\$10,518.00	1.01%	\$282.00	2.88%
150,000	TRANSOCEAN LTD	H8817H100	8,974.11	38.390	5,758.50	0.55	474.00	8.23
300,000	BARICK GOLD CORP	067901108	9,890.34	45.250	13,575.00	1.30	180.00	1.33
127,000	HSBC HOLDINGS PLC ADR	404280408	4,116.98	38.100	4,838.70	0.46	247.65	5.12
100,000	ISHARES MSCI EAFE INDEX FUND	454287455	4,228.00	49.530	4,953.00	0.47	171.00	3.45
125,000	SCHLUMBERGER LTD	808857108	4,717.42	68.310	8,538.75	0.82	125.00	1.46
150,000	TEVA PHARM INDS ADR	881624308	8,206.95	40.380	6,054.00	0.58	117.75	1.94
150,000	TOYOTA MOTOR CORP ADR		11,107.68	66.130	9,919.50	0.97	174.60	1.76
Total Foreign Assets			\$58,967.17		\$64,155.45	6.16%	\$1,772.00	
ATCH 7 TOTALS			\$588,504		\$767,679			

TOTAL CORPORATE STOCK

\$827,422

\$1,004,193

100%

\$28,887.93



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ATTACHMENT 9FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DEBARTOLO OPPORTUNITY FUND I	95,943.	100,000.
ROMARK LABS LC	-1,626.	250,000.
TOTALS	<u>94,317.</u>	<u>350,000.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT TO PARTNERSHIP BASIS	-40,014.
TOTAL	<u>-40,014.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BOOK/TAX DIFFERENCE FOR NONDEDUCTIBLE EXPENSES	738.
TOTAL	<u>738.</u>

## THE MONTGOMERY FAMILY FOUNDATION

26-6620815

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
CAROLYN MONTGOMERY 5784 OLD LAKE SHORE ROAD LAKE VIEW, NY 14085	TREASURER/TRUSTEE 2.00	0	0	0
ROBERT MONTGOMERY 5784 OLD LAKE SHORE ROAD LAKE VIEW, NY 14085	PRESIDENT/TRUSTEE 2.00	0	0	0
LISA HILL 7 ORCHARD DRIVE CHAPPAQUA, NY 10514	TRUSTEE 1.00	2,838.	0	0
KAREN RISLEY 293 WEST MAIN STREET AMSTON, CT 06231	TRUSTEE 1.00	2,839.	0	0
KATHRYN CAMBI, M.D. 2 ROCCO DRIVE EAST LYME, CT 06333	TRUSTEE 1.00	2,839.	0	0
GRAND TOTALS		8,516.	0	0

ATTACHMENT 13

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

THE MONTGOMERY FAMILY FOUNDATION  
5784 OLD LAKE SHORE ROAD  
LAKE VIEW, NY 14085  
716-627-4686



ATTACHMENT 14

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

REQUEST SHOULD CONTAIN A DESCRIPTION OF THE ORGANIZATION, ITS  
MANAGEMENT, ITS REASON FOR BEING, AND SPECIFICALLY THE INTENDED USE OF  
THE GRANT.

ATTACHMENT 15990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

LIMITED TO THE GREATER BUFFALO-NIAGARA AND WESTERN NY AREAS,  
EDUCATIONAL, RELIGIOUS, HEALTH RELATED, CULTURAL AND SCIENTIFIC  
RESEARCH PROGRAMS, INCLUDING SUCH PROGRAMS WHICH MIGHT BENEFIT  
CHILDREN AND THE ELDERLY AND SUCH INSTITUTIONS AS SHALL BE DETERMINED  
BY THE TRUSTEES, IN THEIR SOLE DISCRETION AS ENHANCING THE OVERALL  
QUALITY OF LIFE IN THE AREAS SERVED.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ROSWELL PARK ALLIANCE FOUNDATION ELM & CARLTON STREETS BUFFALO, NY 14263	NONE 170 (B) (1) (A) (VI)		TO SUPPORT THE FOUNDATION'S ANNUAL FUND DRIVE	10,000
FRIENDS OF TIFFT NATURE PRESERVE INC P.O BOX 51 BUFFALO, NY 14205	CAROLYN MONTGOMERY, TRUSTEE, IS A BOARD MEMBER 509 (A) (2)		TO SUPPORT THE PRESERVE'S ANNUAL FUND DRIVE	5,000
ZOOLOGICAL SOCIETY OF BUFFALO, INC. 300 PARKSIDE AVENUE BUFFALO, NY 14214	NONE 509 (A) (2)		TO SUPPORT THE ZOO'S ANNUAL FUND DRIVE	5,000
HAUPTMAN WOODWARD MEDICAL RESEARCH 700 ELLICOTT BUFFALO, NY 14203	NONE 170 (B) (1) (A) (VI)		TO SUPPORT THE ORGANIZATION'S ANNUAL FUND DRIVE	5,000
HAMBURG UNITED METHODIST CHURCH 116 UNION STREET HAMBURG, NY 14075	NONE 170 (B) (1) (A) (I)		EARLY CHILDHOOD LEARNING CENTER CONSTRUCTION PROJECT	100,000.
KALEIDA HEALTH FOUNDATION 1260 DELAWARE AVENUE BUFFALO, NY 14209	NONE 170 (B) (1) (A) (VI)		TO SUPPORT THE FOUNDATION'S ANNUAL FUND DRIVE.	5,000.
TOTAL CONTRIBUTIONS PAID				<u>130,000.</u>

THE MONTGOMERY FAMILY FOUNDATION

26-6620815

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
INVESTMENT IN PARTNERSHIPS	523000	-69,769.	18	-1,226.	
TOTALS		-69,769.		-1,226.	