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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

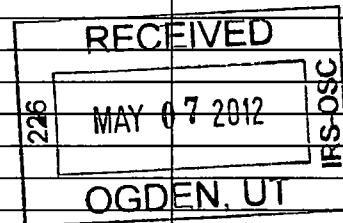
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation BERT SANTORA CHARITABLE TRUST		A Employer identification number 26-6094914
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (607) 433-4129
245 MAIN ST PO BOX 430		
City or town, state, and ZIP code ONEONTA, NY 13820		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,043,831.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		446.	446.		STMT 1
4 Dividends and interest from securities		61,975.	61,975.		STMT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-11,348.			
b Gross sales price for all assets on line 6a		209,073.			
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		51,073.	62,421.		
13 Compensation of officers, directors, trustees, etc.		9,018.	9,018.		
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) STMT 5		250.	NONE	NONE	250.
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions) STMT 6		2,019.			2,019.
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STMT 7		250.			250.
24 Total operating and administrative expenses. Add lines 13 through 23		11,537.	9,018.	NONE	2,519.
25 Contributions, gifts, grants paid		98,600.			98,600.
26 Total expenses and disbursements Add lines 24 and 25		110,137.	9,018.	NONE	101,119.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		-59,064.			
b Net investment income (if negative, enter -0-)			53,403.		
c Adjusted net income (if negative, enter -0-)					


 SCANNED MAY 10 2012
 Operating and Administrative Expenses

For Paperwork Reduction Act Notice, see instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		133.	150.	150.
	2	Savings and temporary cash investments		245,500.	181,900.	181,900.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)	STMT 8	373,691.	273,998.	291,024.
	b	Investments - corporate stock (attach schedule)	STMT 9	734,800.	827,455.	923,579.
	c	Investments - corporate bonds (attach schedule)	STMT 11	273,376.	273,376.	298,263.
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	STMT 12	343,395.	354,952.	348,915.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,970,895.	1,911,831.	2,043,831.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted		1,970,895.	1,911,831.	
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		1,970,895.	1,911,831.	
	31	Total liabilities and net assets/fund balances (see instructions)		1,970,895.	1,911,831.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,970,895.
2	Enter amount from Part I, line 27a	2	-59,064.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,911,831.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,911,831.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 209,006.		220,421.	-11,415.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			-11,415.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-11,348.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	112,783.	1,968,452.	0.057295
2009	59,986.	1,865,357.	0.032158
2008	81,617.	2,019,009.	0.040424
2007			
2006			
2 Total of line 1, column (d)			2 0.129877
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043292
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,996,145.
5 Multiply line 4 by line 3			5 86,417.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 534.
7 Add lines 5 and 6			7 86,951.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 101,119.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	534.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	534.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	534.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	920.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	386.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 268. Refunded <input type="checkbox"/>	11	118.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ Community Bank NA Telephone no. ▶ (607) 432-1700			
Located at ▶ 245 MAIN ST PO BOX 430, ONEONTA, NY ZIP + 4 ▶ 13820				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		9,018.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO ASSIST ORGANIZATIONS LISTED IN THE GRANTOR'S WILL BY PROVIDING FUNDS TO ACCOMPLISH THEIR GOALS THROUGH INCOME GENERATED BY THE TRUST ASSETS.	98,600.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2 N/A	
All other program-related investments. See instructions.	
3 N/A	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,819,122.
b	Average of monthly cash balances	1b	207,421.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,026,543.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,026,543.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,398.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,996,145.
6	Minimum investment return. Enter 5% of line 5	6	99,807.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,807.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	534.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	534.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,273.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	99,273.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,273.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,119.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,119.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	534.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,585.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				99,273.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			33,917.	
b Total for prior years 20 09, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2011.				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 101,119.				
a Applied to 2010, but not more than line 2a			33,917.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				67,202.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				32,071.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007	NONE			
b Excess from 2008	NONE			
c Excess from 2009	NONE			
d Excess from 2010	NONE			
e Excess from 2011	NONE			

NOT APPLICABLE

4942(j)(3) or		4942(j)(5)
---------------	--	------------

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	

(4) Gross investment income .

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 16				
Total			▶ 3a	98,600.
b Approved for future payment				
Total			▶ 3b	

20

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DAILY CASH MGMNT FUND	446.	446.
	-----	-----
TOTAL	446.	446.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABORATORIES	940.	940.
AMERICAN CENTURY EQUITY INCOME	424.	424.
ANHEUSER BUSCH COS INC 5.000% 01/	2,500.	2,500.
APPLIED MATERIALS INC	310.	310.
AUTOMATIC DATA PROCESSING INC	864.	864.
BB&T CORP	320.	320.
BEAM INC	38.	38.
CISCO SYSTEMS INC 4.450% 01/	1,113.	1,113.
COCA COLA CO	940.	940.
CONOCOPHILLIPS CO	1,320.	1,320.
DEVON ENERGY CORP NEW	134.	134.
DODGE & COX INTERNATIONAL STOCK FD	906.	906.
DOW CHEMICAL CO	400.	400.
EOG RESOURCES INC	127.	127.
EXXON MOBIL CORP	925.	925.
FORTUNE BRANDS INC	114.	114.
GNMA #603320 5.500% 12/	2,026.	2,026.
GNMA POOL #604956 5.000% 01/	1,187.	1,187.
GNMA POOL #4021 5.500% 09/	909.	909.
GNMA POOL #004177 5.000% 07/	705.	705.
GNMA POOL #507236 5.500% 07/	536.	536.
GENERAL ELECTRIC CO	290.	290.
GENERAL ELEC CO 5.250% 12/	2,625.	2,625.
GENERAL ELECTRIC CAP CORP 4.800% 05/	2,400.	2,400.
GNR 2003-74 LE 5.000% 12/	554.	554.
GNR 2003-116 JB 5.000% 04/	44.	44.
INTEL CORP	391.	391.
INTL BUSINESS MACHINES CORP	580.	580.
ISHARES RUSSELL MIDCAP VALUE FD	144.	144.
JOHNSON & JOHNSON	1,125.	1,125.
JOHNSON CONTROLS INC	768.	768.
KIMBERLY CLARK CORP	552.	552.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
LOOMIS SAYLES BOND INSTL FD	2,595.	2,595.
WI MADISON GO	534.	534.
MICROSOFT CORP	340.	340.
IL NAPERVILLE	713.	713.
NIKE INC CLASS B	372.	372.
NOVARTIS AG ADR	1,182.	1,182.
NOVARTIS CAP CORP	725.	725.
PIMCO TOTAL RETURN FD	1,979.	1,979.
PEPSICO INC	995.	995.
PFIZER INC	800.	800.
PROCTER & GAMBLE CO	1,028.	1,028.
PROCTER & GAMBLE	446.	446.
RUTGERS ST UNIV NJ GO	980.	980.
UT SALT LAKE GO	1,100.	1,100.
WA SEATTLE GO	1,145.	1,145.
SEMPRA ENERGY INC	915.	915.
SYSCO CORP	1,040.	1,040.
TEXAS INSTRUMENTS INC	280.	280.
3M COMPANY	1,100.	1,100.
UNITED PARCEL SVC INC CL B	416.	416.
US TSY	2,437.	2,437.
US TSY	4,750.	4,750.
UNITED TECHNOLOGIES CORP	933.	933.
VANGUARD SHORT-TERM BOND ETF	264.	264.
VANGUARD INFLATION PROTECTED SEC ADMIRAL	2,007.	2,007.
VANGUARD SHORT-TERM CORP BOND ETF	317.	317.
VERIZON COMMUNICATIONS CO	981.	981.
VT ST GO	1,000.	1,000.
VIACOM INC NEW CL B	163.	163.
NC WAKE CO	1,288.	1,288.
WAL-MART STORES INC	699.	699.
WAL-MART STORES	1,600.	1,600.
WALGREEN CO	400.	400.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WELLS FARGO & CO	240.	240.
	-----	-----
TOTAL	61,975.	61,975.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - INCOME (ALLOCABLE	250.			250.
TOTALS	250.	NONE	NONE	250.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FOREIGN TAXES	179.	179.
FEDERAL TAX PAYMENT - PRIOR YE	920.	920.
FEDERAL ESTIMATES - PRINCIPAL	920.	920.
TOTALS	----- 2,019. =====	----- 2,019. =====

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

OTHER ALLOCABLE EXPENSE-INCOME

250.

250.

TOTALS

250.
=====

250.
=====

BERT SANTORA CHARITABLE TRUST

26-6094914

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
US TSY 4.875% 05/31/11		
US TSY 4.750% 05/31/12	99,701.	101,914.
IL NAPERVILLE 2.85% 12/1/15	24,850.	26,412.
WI MADISON GO 2.25% 10/1/16	25,000.	26,014.
VT ST GO 4.00% 8/15/20	24,894.	26,823.
NJ RUTGERS ST UNIV GO 4.126% 5	25,000.	26,703.
UT SALT LAKE GO 4.4% 12/15/21	25,000.	27,575.
WA SEATTLE GO 4.58% 8/1/23	24,733.	28,315.
NC WAKER CO 5.15% 4/1/28	24,820.	27,268.
	-----	-----
TOTALS	273,998.	291,024.
	=====	=====

BERT SANTORA CHARITABLE TRUST

26-6094914

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
3M COMPANY	37,187.	40,865.
ABBOTT LABORATORIES	27,368.	28,115.
APPLIED MATERIALS	14,683.	10,710.
AUTOMATIC DATA PROCESSING INC	22,674.	27,005.
BB&T	18,285.	12,585.
COCA COLA CO	20,873.	34,985.
CONOCOPHILLIPS CO	37,944.	36,435.
DEVON ENERGY CORP NEW	14,090.	12,400.
DOW CHEMICAL CO	21,227.	14,380.
EOG RESOURCES INC	13,703.	19,702.
EXXON MOBIL CORP	35,384.	42,380.
FORTUNE BRANDS INC		
GENERAL ELECTRIC CO		
INTEL CORP	26,574.	17,910.
IBM	21,315.	24,250.
JOHNSON & JOHNSON	15,773.	36,776.
JOHNSON CONTROLS INC	30,299.	32,790.
KIMBERLY CLARK CORP	17,701.	31,260.
MICROSOFT CORP	12,970.	14,712.
NIKE INC CLASS B	25,094.	25,960.
NOVARTIS AG ADR	22,534.	38,548.
PEPSICO INC	29,185.	28,585.
PFIZER INC	28,802.	33,175.
PROCTER & GAMBLE CO	25,741.	21,640.
SEMPRA ENERGY INC	29,552.	33,355.
SYSCO CORP	23,235.	27,500.
TEXAS INSTRUMENTS INC	33,298.	29,330.
UNITED PARCEL SVC INC CL B		
UNITED TECHNOLOGIES CORP	13,891.	14,638.
	21,466.	36,545.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
VERIZON COMMUNICATIONS CO	14,993.	20,060.
VIACOM NEW CL B	10,379.	11,353.
WALGREEN CO	17,778.	16,530.
WALMART STORES INC	24,238.	29,880.
WELLS FARGO & CO	17,264.	13,780.
AT&T	28,691.	30,240.
EXELON CORP	21,115.	21,685.
ILLINOIS TOOL WORKS INC	22,965.	23,355.
MERCK & CO INC NEW	29,184.	30,160.
	-----	-----
TOTALS	827,455.	923,579.
	=====	=====

BERT SANTORA CHARITABLE TRUST

26-6094914

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
GENERAL ELECTRIC 4.800% 05/01/ WALMART STORES 3.200% 05/15/14 ANHEUSER BUSCH 5.000% 01/15/15 GENERAL ELECTRIC 5.250% 12/09/ NOVARTIS CAP CORP 2.900% 04/24 PROCTER & GAMBLE 1.80% 11/15/1 CISCO SYSTEMS INC 4.45% 01/15/	49,937. 49,754. 48,988. 50,169. 24,767. 24,938. 24,823.	52,344. 52,805. 55,028. 57,388. 26,458. 25,816. 28,424.
TOTALS	273,376.	298,263.
	=====	=====

BERT SANTORA CHARITABLE TRUST

26-6094914

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
			-----	----
GNMA POOL #507236 5.5% 7/15/14	C		7,243.	7,896.
GNMA POOL #603320 5.5% 12/15/1	C		31,769.	34,612.
GNMA POOL #604956 5% 1/15/19	C		20,586.	22,523.
GNMA POOL #4021 5.5% 9/20/22	C		10,392.	11,341.
GNMA POOL #004177 5% 7/20/23	C		12,601.	13,689.
GNR 2003-116 JB 5% 4/29/29	C			
GNR 2003-74 LE 5% 12/20/30	C		3,664.	3,699.
AMERICAN CENTURY EQUITY INCOME	C			
BRANDYWINE FD	C			
DODGE & COX INT'L STOCK FD	C		50,000.	34,909.
PIMCO TOTAL RETURN FD	C		50,000.	50,324.
VANGUARD INFL PROTECTED SEC	C		50,000.	52,701.
LOOMIS SAYLES BOND INSTL FD	C		50,000.	47,911.
VANGUARD SHORT-TERM BOND ETF	C		24,246.	24,252.
VANGUARD SHORT-TERM CORP BOND	C		23,533.	23,358.
ISHARES RUSSELL MIDCAP VALUE F	C		20,918.	21,700.
			-----	-----
TOTALS			354,952.	348,915.
			=====	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

Community Bank NA

ADDRESS:

245 Main St PO Box 430

Oneonta, NY 13820

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 9,018.

TOTAL COMPENSATION:

9,018.
=====

RECIPIENT NAME:

WSKG Public Radio

Attn: Naomi

ADDRESS:

PO BOX 3000

Binghamton, NY 13902

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

Delhi Central School

ADDRESS:

2 SHELDON DR

Delhi, NY 13753

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

Meridale Fire Dept & Emergency Squa

ADDRESS:

50 COUNTY HWY 10

Meridale, NY 13806

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

Delaware County Historical Assn

ADDRESS:

46549 STATE HWY 10

Delhi, NY 13753

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

Pine Grove Cemetery Assn

ADDRESS:

1301 HOUGHTALING HOLLOW RD

East Meredith, NY 13757

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

Hanford Mills Museum

ADDRESS:

PO BOX 99

East Meredith, NY 13757

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 50,500.

RECIPIENT NAME:

The West Kortright Center

ADDRESS:

49 WEST KORTRIGHT CHURCH RD

East Meredith, NY 13757

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 32,100.

RECIPIENT NAME:

Meredith Historical Society
Attn: Bernice Telian

ADDRESS:

PO BOX 116
Meridale, NY 13806

PURPOSE OF GRANT:

PROVIDE FUNDS TO ASSIST IN CHARITABLE PURPOSE

FOUNDATION STATUS OF RECIPIENT:

NON-PROFIT

AMOUNT OF GRANT PAID 6,000.

TOTAL GRANTS PAID: 98,600.
=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

Employer identification number

BERT SANTORA CHARITABLE TRUST

26-6094914

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					67.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-11,415.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-11,348.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		-11,348.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-11,348.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(3,000)
-----------	--	-----------	-----------

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

BERT SANTORA CHARITABLE TRUST

26-6094914

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 405.64 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	01/15/2011	406.00	405.00	1.00
388.15 GNMA POOL #507236 5.500% 07/15/14	06/05/2007	01/15/2011	388.00	388.00	
1527.76 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	01/20/2011	1,528.00	1,516.00	12.00
4501.44 GNR 2003-116 JB 5.000% 04/29/29	05/14/2007	01/20/2011	4,501.00	4,468.00	33.00
327.84 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	02/15/2011	328.00	327.00	1.00
1383.65 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	02/20/2011	1,384.00	1,373.00	11.00
2980.12 GNR 2003-116 JB 5.000% 04/29/29	05/14/2007	02/20/2011	2,980.00	2,958.00	22.00
248.07 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	03/15/2011	248.00	247.00	1.00
1036.05 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	03/20/2011	1,036.00	1,028.00	8.00
246.3 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	04/15/2011	246.00	246.00	
1083.34 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	04/20/2011	1,083.00	1,075.00	8.00
360.11 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	05/15/2011	360.00	359.00	1.00
1049.62 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	05/20/2011	1,050.00	1,042.00	8.00
100000. US TSY 4.875% 05/31/11	05/25/2006	05/31/2011	100,000.00	99,693.00	307.00
250.11 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	06/15/2011	250.00	249.00	1.00
870.54 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	06/20/2011	871.00	864.00	7.00
554.06 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	07/15/2011	554.00	553.00	1.00
393.26 GNMA POOL #507236 5.500% 07/15/14	06/05/2007	07/15/2011	393.00	393.00	
860.74 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	07/20/2011	861.00	854.00	7.00
487.23 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	08/15/2011	487.00	486.00	1.00
1124.5 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	08/20/2011	1,125.00	1,116.00	9.00
466.05 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	09/15/2011	466.00	465.00	1.00
376.34 GNMA POOL #507236 5.500% 07/15/14	06/05/2007	09/15/2011	376.00	376.00	
1314.41 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	09/20/2011	1,314.00	1,305.00	9.00
453.93 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	10/15/2011	454.00	453.00	1.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2011

Employer identification number

26-6094914

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 394.21 GNMA POOL #507236 5.500% 07/15/14	06/05/2007	10/15/2011	394.00	394.00	
1274.77 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	10/20/2011	1,275.00	1,265.00	10.00
200. BEAM INC	08/31/2007	11/14/2011	10,047.00	13,032.00	-2,985.00
200. FORTUNE BRANDS HOME &	08/31/2007	11/14/2011	3,011.00	3,624.00	-613.00
605.38 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	11/15/2011	605.00	604.00	1.00
781.14 GNMA POOL #507236 5.500% 07/15/14	06/05/2007	11/15/2011	781.00	780.00	1.00
984.86 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	11/20/2011	985.00	977.00	8.00
958.957 BRANDYWINE FD	09/29/2008	12/15/2011	20,674.00	25,000.00	-4,326.00
665.13 GNMA POOL #604956 5.000% 01/15/19	12/21/2006	12/15/2011	665.00	663.00	2.00
3033.981 AMERICAN CENTURY INCOME	08/11/2005	12/19/2011	21,450.00	25,000.00	-3,550.00
100. AUTOMATIC DATA PROCES	09/25/2007	12/19/2011	5,161.00	4,664.00	497.00
200. JOHNSON CONTROLS INC	04/15/2005	12/19/2011	5,754.00	3,540.00	2,214.00
500. TEXAS INSTRUMENTS INC	08/31/2007	12/19/2011	14,186.00	17,320.00	-3,134.00
1328.53 GNR 2003-74 LE 5.000% 12/20/30	03/22/2007	12/20/2011	1,329.00	1,319.00	10.00
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-11,415.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-11,415.00
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JSA