Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation BLT CHARITABLE TRUST C/O YARROW DURBIN, TRUSTEE	A Employer identification number 26-6068127
Number and street (or P O box number if mail is not delivered to street address) Room/suite 4038 MIDVALE AVE. NORTH	B Telephone number 206-992-2081
City or town, state, and ZIP code SEATTLE, WA 98103-7914	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,924,465. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,000,691.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	20,276.	19,991.	20,276.	Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-68,075.			
	b Gross sales price for all assets on line 6a 1,134,980.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-31.	-31.	-31.	Statement 2
	12 **Total.** Add lines 1 through 11	1,952,861.	19,960.	20,245.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	465.	0.	0.	465.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	11,960.	11,960.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	12,425.	11,960.	0.	465.
	25 Contributions, gifts, grants paid	50,000.			50,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	62,425.	11,960.	0.	50,465.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,890,436.			
	b **Net investment income** (if negative, enter -0-)		8,000.		
	c **Adjusted net income** (if negative, enter -0-)			20,245.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	768.	28,396.	28,396.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 5	0.	302.	302.
	b Investments - corporate stock Stmt 6	48,632.	1,076,621.	1,046,547.
	c Investments - corporate bonds Stmt 7	33,467.	792,715.	775,583.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	1,083.	76,317.	73,637.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	83,950.	1,974,351.	1,924,465.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	83,950.	1,974,351.	
	30 **Total net assets or fund balances**	83,950.	1,974,351.	
	31 **Total liabilities and net assets/fund balances**	83,950.	1,974,351.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	83,950.
2 Enter amount from Part I, line 27a	2	1,890,436.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,974,386.
5 Decreases not included in line 2 (itemize) ▶ 2010 TAXES PAID	5	35.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,974,351.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,134,980.		1,203,055.	-68,075.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-68,075.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-68,075.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	-67,124.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	4,929.	83,060.	.059343
2009	5,871.	80,460.	.072968
2008	6,348.	90,714.	.069978
2007	0.	98,623.	.000000
2006			

2 Total of line 1, column (d)	2	.202289
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050572
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,027,670.
5 Multiply line 4 by line 3	5	51,971.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	80.
7 Add lines 5 and 6	7	52,051.
8 Enter qualifying distributions from Part XII, line 4	8	50,465.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	160.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	160.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	160.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	160.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ YARROW DURBIN Telephone no. ▶ 206-992-2081
Located at ▶ 4038 MIDVALE AVE NORTH, SEATTLE, WA ZIP+4 ▶ 98103-7914

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YARROW DURBIN 4038 MIDVALE AVENUE NORTH SEATTLE, WA 98103	TRUSTEE 1.00	0.	0.	0.
MARGARET DURBIN 3837 GROVE AVENUE PALO ALTO, CA 94303	TRUSTEE 0.50	0.	0.	0.
BETTY DURBIN(DECEASED JUNE 2011) 4038 MIDVALE AVENUE NORTH SEATTLE, WA 98103	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	815,941.
b	Average of monthly cash balances	1b	227,379.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,043,320.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,043,320.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,650.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,027,670.
6	**Minimum investment return.** Enter 5% of line 5	6	51,384.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,384.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 160.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	160.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,224.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,224.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,224.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,465.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,465.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,465.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					51,224.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008	394.				
d From 2009	1,918.				
e From 2010	818.				
f **Total** of lines 3a through e		3,130.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 50,465.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					50,465.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		759.			759.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,371.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		2,371.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009	1,553.				
d Excess from 2010	818.				
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THESE NUMBERS HAVE FACES 17 SE 3RD AVE, SUITE 305 PORTLAND, OR 97214		501(C)3	FURTHER CHARITABLE PURPOSE	12,500.
FREEDOM PROJECT 3644 ALBION PLACE N SEATTLE, WA 98103		501(C)3	FURTHER CHARITABLE PURPOSE	12,500.
GLOBAL FUND FOR WOMEN 222 SUTTER STREET, SUITE 500 SAN FRANCISCO, CA 94108		501(C)3	FURTHER CHARITABLE PURPOSE	4,000.
PLANNED PARENTHOOD FEDERATION OF AM 434 WEST 33RD ST NEW YORK, NY 10001		501(C)3	FURTHER CHARITABLE PURPOSE	4,000.
PROJECT ENTERPRISE 144 W 125TH ST., 4TH FLOOR NEW YORK, NY 10027		501(C)3	FURTHER CHARITABLE PURPOSE	6,000.
Total See continuation sheet(s)			▶ 3a	50,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	20,276.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-31.	
8 Gain or (loss) from sales of assets other than inventory			18	-68,075.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-47,830.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -47,830.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Yarrow R Durbin | 5/13/12 ▶ trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
LINDA G. GILES, CPA		5/9/2012		P00956789

Firm's name ▶ LINDA G. GILES, CPA | Firm's EIN ▶

Firm's address ▶ 1409 TENTH AVENUE WEST SEATTLE, WA 98119 | Phone no. (206)300-4241

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
BLT CHARITABLE TRUST C/O YARROW DURBIN, TRUSTEE	26-6068127

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
BLT CHARITABLE TRUST C/O YARROW DURBIN, TRUSTEE	26-6068127

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF BETTY DURBIN C/O Y. DURBIN, 4038 MIDVALE AVE N SEATTLE, WA 98103-7914	$ 1,742,515.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	ESTATE OF BETTY DURBIN C/O Y. DURBIN, 4038 MIDVALE AVE N SEATTLE, WA 98103-7914	$ 258,176.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
BLT CHARITABLE TRUST C/O YARROW DURBIN, TRUSTEE	26-6068127

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	1000 AT&T SHS,1000 AM ELEC PWR SHS, 1756 CONOCOPHILLIPS SHS, 1000 DONNELLEY & SONS SHS,893 DU PONT	$ 258,176.	07/20/11

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

BLT CHARITABLE TRUST
C/O YARROW DURBIN, TRUSTEE

Employer identification number

26-6068127

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL ALLIANCE ON MENTAL ILLNESS P O BOX 759155 BALTIMORE, MD 21275		501(C)3	FURTHER CHARITABLE PURPOSE	6,000.
BUILD 2 TWIN DOLPHIN DRIVE, SUITE 375 REDWOOD CITY, CA 94065		501(C)3	FURTHER CHARITABLE PURPOSE	5,000.
Total from continuation sheets				11,000.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS FINANCIAL SVCS#21179(DETAIL ATTACHED)	P		
b	UBS FINANCIAL SVCS#21179(DETAIL ATTACHED)	P		
c	SPDR GOLD TRUST	P		
d	US NAT'L GAS FUND K-1	P		
e	US OIL FD LP	P		
f	Capital Gains Dividends			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,091,476.		1,158,336.	-66,860.
b	43,378.		44,370.	-992.
c	66.		66.	0.
d			19.	-19.
e			264.	-264.
f	60.			60.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				** -66,860.
b				-992.
c				** 0.
d				-19.
e				** -264.
f				60.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-68,075.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-67,124.

123591
05-01-11

** (Short-term)

Form 990-PF — Dividends and Interest from Securities — Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
UBS FINANCIAL #21179 ACCR INT PD	-7,224.	0.	-7,224.
UBS FINANCIAL #21179 DVD	15,261.	60.	15,201.
UBS FINANCIAL #21179 INT & OID	12,299.	0.	12,299.
Total to Fm 990-PF, Part I, ln 4	20,336.	60.	20,276.

Form 990-PF — Other Income — Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
US NATURAL GAS FUND LP ORD LOSS	-24.	-24.	-24.
US OIL FUND LP	-7.	-7.	-7.
Total to Form 990-PF, Part I, line 11	-31.	-31.	-31.

Form 990-PF — Accounting Fees — Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTANT FEES	465.	0.	0.	465.
To Form 990-PF, Pg 1, ln 16b	465.	0.	0.	465.

Form 990-PF — Other Expenses — Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	11,549.	11,549.	0.	0.
FOREIGN TAX PAID	411.	411.	0.	0.
To Form 990-PF, Pg 1, ln 23	11,960.	11,960.	0.	0.

Form 990-PF U.S. and State/City Government Obligations Statement 5

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
ACCRUED INTEREST		X	302.	302.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			302.	302.
Total to Form 990-PF, Part II, line 10a			302.	302.

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
UBS FINANCIAL EQUITIES	1,076,621.	1,046,547.
Total to Form 990-PF, Part II, line 10b	1,076,621.	1,046,547.

Form 990-PF Corporate Bonds Statement 7

Description	Book Value	Fair Market Value
UBS FINANCIAL FIXED INCOME	792,715.	775,583.
Total to Form 990-PF, Part II, line 10c	792,715.	775,583.

Form 990-PF Other Investments Statement 8

Description	Valuation Method	Book Value	Fair Market Value
US NATURAL GAS FUND LP	FMV	0.	0.
US OIL FUND LP	FMV	13,370.	13,529.
BROAD COMMODITIES	FMV	62,947.	60,108.
Total to Form 990-PF, Part II, line 13		76,317.	73,637.

Account Number WI 21179 JF
Your Financial Advisor or Contact
JOHN ADAMS / THE ARBOR GROUP
206-628-8511/800-426-7531

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1301G0001035500867744-X1

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
ABBOTT LABS	Trade	60 0000		08/02/11	12/09/11	3,279 54	3,014 82	264 72	
ADOBE SYSTEMS INC (DELAWARE)	Trade	120 0000		08/02/11	12/09/11	3,373 54	3,248 09	125 45	
AES CORP	Trade	800 0000		08/02/11	12/09/11	9,441 98	9,397 92	44 06	
	Trade	65 0000		08/11/11	12/09/11	767 16	668 03	99 13	
	Sub-Total	**865.0000**				**10,209.14**	**10,065.95**	**143.19**	
AGILENT TECHNOLOGIES INC	Trade	20 0000		08/02/11	12/09/11	707 38	780 35	(72 97)	
AKAMAI TECHNOLOGIES INC	Trade	5 0000		08/02/11	08/11/11	110 78	115 70	(4 92)	4 92
AMER ELECTRIC POWER CO	Trade	1,000 0000		06/10/11	08/02/11	37,210 32	37,227 50	(17 18)	
AMGEN INC	Trade	35 0000		08/02/11	12/09/11	2,050 61	1,868 27	182 34	
APPLE INC	Trade	10 0000		08/11/11	10/12/11	4,064 05	3,713 51	350 54	
AT&T INC	Trade	680 0000		06/10/11	08/02/11	19,870 98	20,714 50	(843 52)	
	Trade	5 0000		06/10/11	08/11/11	140 74	152 31	(11 57)	
	Sub-Total	**685.0000**				**20,011.72**	**20,866.81**	**(855.09)**	
AVON PRODUCTS INC	Trade	45 0000		08/02/11	12/09/11	750 25	1,132 53	(382 28)	
BANCO SANTANDER S A SPON ADR	Trade	260 0000		08/02/11	08/30/11	2,310 23	2,466 72	(156 49)	42 13
	Trade	830 0000		08/02/11	10/17/11	6,847 36	7,874 55	(1,027 19)	
	Trade	70 0000		08/11/11	10/17/11	577 49	636 17	(58 68)	
	Sub-Total	**1,160.0000**				**9,735.08**	**10,977.44**	**(1,242.36)**	
BG GROUP PLC SPON ADR	Trade	25 0000		08/02/11	12/09/11	2,638 69	2,872 79	(234 10)	

continued next page

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
BRISTOL MYERS SQUIBB CO	Trade	45 0000		08/02/11	12/09/11	1,512 58	1,264 01	248 57	
BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR	Trade	10 0000		08/02/11	12/09/11	460 09	456 90	3 19	
CALIF WTR SERVICES GROUP HLDG CO DEL	Trade	140 0000		08/02/11	12/09/11	2,533 25	2,546 09	(12 84)	
CAMERON INTL CORP	Trade	35 0000		08/02/11	12/09/11	1,863 36	1,871 71	(8 35)	
CERNER CORP	Trade	15 0000		08/02/11	12/09/11	911 83	968 54	(56 71)	
CHEVRON CORP	Trade	10 0000		07/18/11	08/02/11	1,035 81	1,062 58	(26 77)	
	Trade	100 0000		08/01/11	08/02/11	10,358 06	10,551 90	(193 84)	
	Sub-Total	**110.0000**				**11,393.87**	**11,614.48**	**(220.61)**	
CHINA DIGITAL TV HLDG CO LTD ADS ADR	Trade	260 0000		08/02/11	12/09/11	952 85	1,254 14	(301 29)	
CHORUS LTD UNSPONSORED ADR	Trade	131 0000		08/02/11	12/09/11	1,515 64	1,790 69	(275 05)	
	Trade	12 0000		08/11/11	12/09/11	138 84	146 67	(7 83)	
	Trade	27 0000		08/30/11	12/09/11	312 38	365 87	(53 49)	
	Sub-Total	**170.0000**				**1,966.86**	**2,303.23**	**(336.37)**	
CISCO SYSTEMS INC	Trade	135 0000		08/02/11	12/09/11	2,554 15	2,092 03	462 12	
CLEAN ENERGY FUELS CORP	Trade	170 0000		08/02/11	12/09/11	2,169 76	2,626 38	(456 62)	
COGNIZANT TECH SOLUTIONS CRP	Trade	30 0000		08/02/11	12/09/11	2,086 15	2,113 18	(27 03)	
CONOCOPHILLIPS	Trade	1,756 0000		06/10/11	08/02/11	124,146 81	125,644 87	(1,498 06)	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CORNING INC	Trade	190 0000		08/11/11	12/09/11	2,629 54	2,644 80	(15 26)	
COSTCO WHOLESALE CORP	Trade	20 0000		08/11/11	12/09/11	1,691 76	1,445 07	246 69	
CREDIT SUISSE GROUP SPON ADR	Trade	145 0000		08/02/11	10/12/11	4,190 28	4,938 32	(748 04)	
	Trade	110 0000		08/02/11	11/01/11	2,864 04	3,746 32	(882 28)	
	Trade	30 0000		08/11/11	11/01/11	781 11	889 20	(108 09)	
	Trade	20 0000		08/30/11	11/01/11	520 73	557 95	(37 22)	
	Sub-Total	**305.0000**				**8,356.16**	**10,131.79**	**(1,775.63)**	
DONNELLEY (R R) & SONS CO	Trade	1,000 0000		06/10/11	08/02/11	18,180 37	19,390 00	(1,209 63)	
DR REDDY'S LABS LTD ADR	Trade	170 0000		08/02/11	12/09/11	5,132 78	6,010 35	(877 57)	
DU PONT DE NEMOURS	Trade	893 0000		06/10/11	08/02/11	44,758 62	44,617 63	140 99	
EBAY INC	Trade	75 0000		08/11/11	12/09/11	2,375 50	2,248 44	127 06	
EMERSON ELECTRIC CO	Trade	40 0000		08/11/11	12/09/11	2,062 76	1,737 17	325 59	
FEDEX CORP	Trade	10 0000		08/11/11	12/09/11	833 88	779 79	54 09	
FIRST SOLAR INC	Trade	80 0000		08/02/11	10/03/11	4,791 96	9,217 88	(4,425 92)	
	Trade	10 0000		08/11/11	10/03/11	599 00	1,015 70	(416 70)	
	Trade	30 0000		08/30/11	10/03/11	1,796 98	3,059 10	(1,262 12)	
	Sub-Total	**120.0000**				**7,187.94**	**13,292.68**	**(6,104.74)**	
FLEXTRONICS INTL LTD	Trade	1,380 0000		08/02/11	12/09/11	8,198 69	8,332 25	(133 56)	
	Trade	75 0000		08/11/11	12/09/11	445 58	413 09	32 49	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
FLEXTRONICS INTL LTD	Trade	45 0000		08/30/11	12/09/11	267 35	260 51	6 84	
	Sub-Total	**1,500.0000**				**8,911.62**	**9,005.85**	**(94.23)**	
GAIAM INC CL A	Trade	2,300 0000		08/02/11	12/09/11	7,989 91	10,462 29	(2,472 38)	
	Trade	325 0000		08/11/11	12/09/11	1,129 01	1,263 37	(134 36)	
	Trade	175 0000		08/30/11	12/09/11	607 93	635 19	(27 26)	
	Sub-Total	**2,800.0000**				**9,726.85**	**12,360.85**	**(2,634.00)**	
GOOGLE INC CL A	Trade	5 0000		08/11/11	12/09/11	3,142 83	2,795 00	347 83	
HCP INC	Trade	40 0000		08/02/11	12/09/11	1,554 53	1,363 71	190 82	
HEWLETT PACKARD CO	Trade	290 0000		08/11/11	08/30/11	7,569 05	8,945 63	(1,376 58)	
INFOSYS LTD SPON ADR	Trade	90 0000		08/11/11	12/09/11	4,735 01	4,800 01	(65 00)	
ING GROEP N V NL SPON ADR	Trade	530 0000		08/02/11	12/09/11	4,165 71	5,282 72	(1,117 01)	
JUNIPER NETWORKS INC	Trade	70 0000		08/02/11	12/09/11	1,399 27	1,595 09	(195 82)	
MATTEL INC	Trade	90 0000		08/02/11	12/09/11	2,591 41	2,296 49	294 92	
MCGRAW HILL COMPANIES INC	Trade	45 0000		08/02/11	12/09/11	1,951 83	2,002 91	(51 08)	
MEDTRONIC INC	Trade	65 0000		08/02/11	12/09/11	2,338 00	2,208 53	129 47	
MICROSOFT CORP	Trade	10 0000		08/11/11	12/09/11	257 39	248 87	8 52	
NATIONAL GRID PLC NEW SPON ADR	Trade	95 0000		08/02/11	12/09/11	4,520 77	4,655 25	(134 48)	
NEXTERA ENERGY INC COM	Trade	50 0000		08/02/11	12/09/11	2,874 44	2,718 96	155 48	
NORDSTROM INC	Trade	70 0000		08/02/11	12/09/11	3,381 63	3,294 20	87 43	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
NVIDIA CORP	Trade	190 0000		08/02/11	12/09/11	2,842 99	2,747 25	95 74	
OMNICOM GROUP INC	Trade	65 0000		08/02/11	12/09/11	2,904 95	2,934 63	(29 68)	
ORACLE CORP	Trade	165 0000		08/02/11	10/17/11	5,192 45	4,885 52	306 93	
OWENS CORNING NEW	Trade	105 0000		08/11/11	12/09/11	2,951 85	2,759 40	192 45	
PROCTER & GAMBLE CO	Trade	55 0000		08/02/11	12/09/11	3,575 67	3,349 50	226 17	
PROGRESSIVE CORP OHIO	Trade	110 0000		08/02/11	12/09/11	2,017 75	2,092 20	(74 45)	
QUESTAR CORP	Trade	15 0000		08/02/11	08/11/11	269 99	275 06	(5 07)	
	Trade	115 0000		08/02/11	12/09/11	2,204 89	2,108 80	96 09	
	Sub-Total	**130.0000**				**2,474.88**	**2,383.86**	**91.02**	
ROCHE HLDG LTD SPONS ADR SWITZ ADR	Trade	10 0000		08/02/11	12/09/11	416 49	440 20	(23 71)	
ROYAL BANK OF CANADA CAD	Trade	5 0000		08/02/11	08/11/11	251 14	262 59	(11 45)	
SANOFI SPON ADR	Trade	5 0000		08/02/11	12/09/11	177 69	184 85	(7 16)	
SASOL LTD SPON ADR	Trade	60 0000		08/02/11	12/09/11	2,915 34	2,935 64	(20 30)	
SONY CORP ADR NEW JAPAN ADR	Trade	50 0000		08/02/11	12/09/11	912 65	1,257 32	(344 67)	
SPECTRA ENERGY CORP	Trade	50 0000		07/07/11	12/09/11	1,476 67	1,396 54	80 13	
	Trade	85 0000		08/02/11	12/09/11	2,510 35	2,252 28	258 07	
	Sub-Total	**135.0000**				**3,987.02**	**3,648.82**	**338.20**	
STARBUCKS CORP	Trade	50 0000		08/02/11	12/09/11	2,201 95	1,932 39	269 56	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
SUNTECH POWER HOLDINGS CO LTD ADS ADR	Trade	1,135 0000		08/02/11	12/09/11	3,112 78	8,247 25	(5,134 47)	
	Trade	185 0000		08/11/11	12/09/11	507 37	1,115 40	(608 03)	
	Trade	220 0000		08/30/11	12/09/11	603 36	1,157 02	(553 66)	
	Sub-Total	**1,540.0000**				**4,223.51**	**10,519.67**	**(6,296.16)**	
SYSCO CORP	Trade	25 0000		08/02/11	12/09/11	737 80	741 98	(4 18)	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	Trade	305 0000		08/02/11	12/09/11	4,005 36	3,725 97	279 39	
TELECOM CORP NEW ZEALAND LTD SPONSORED ADR NEW ZEALAND ADR	Trade	420 0000		08/02/11	12/09/11	3,394 03	3,694 03	(300 00)	
TELEFONICA S A SPON ADR	Trade	35 0000		08/02/11	12/09/11	647 61	749 26	(101 65)	
TIMKEN CO	Trade	20 0000		08/02/11	12/09/11	818 98	837 55	(18 57)	
UNILEVER PLC AMER SHS NEW SPON ADR	Trade	70 0000		08/02/11	08/04/11	2,232 95	2,202 72	30 23	
WALGREEN CO	Trade	35 0000		08/02/11	12/09/11	1,199 77	1,340 76	(140 99)	
WALT DISNEY CO (HOLDING CO) DISNEY COM	Trade	40 0000		08/02/11	12/09/11	1,466 37	1,481 17	(14 80)	
WASTE MGMT INC NEW	Trade	900 0000		08/01/11	08/02/11	27,630 95	28,267 86	(636 91)	17 69
	Trade	105 0000		08/01/11	12/09/11	3,334 05	3,297 91	36 14	
	Sub-Total	**1,005.0000**				**30,965.00**	**31,565.77**	**(600.77)**	

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Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
WEYERHAEUSER CO	Trade	70 0000		03/15/11	08/02/11	1,320 23	1,725 50	(405 27)	
	Trade	80 0000		04/21/11	08/02/11	1,508 83	1,806 17	(297 34)	
	Sub-Total	**150.0000**				**2,829.06**	**3,531.67**	**(702.61)**	
WHOLE FOODS MARKET INC	Trade	30 0000		08/02/11	12/09/11	2,079 56	1,913 96	165 60	
WISC ENERGY CORP	Trade	5 0000		08/02/11	08/11/11	144 29	151 29	(7 00)	
	Trade	200 0000		08/02/11	12/09/11	6,614 69	6,051 48	563 21	
	Sub-Total	**205.0000**				**6,758.98**	**6,202.77**	**556.21**	
WSTN DIGITAL CORP	Trade	295 0000		08/11/11	10/17/11	7,891 11	8,913 13	(1,022 02)	
	Trade	30 0000		08/30/11	10/17/11	802 49	885 28	(82 79)	
	Sub-Total	**325.0000**				**8,693.60**	**9,798.41**	**(1,104.81)**	
XEROX CORP	Trade	4,000 0000		08/01/11	08/02/11	35,325 03	36,528 12	(1,203 09)	
Sub Total						**$537,222.74**	**$563,159.09**	**$(25,936.35)**	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CALAMOS CONV & HIGH INCOME	Trade	2,400 0000		08/02/11	12/09/11	27,960 44	29,800 32	(1,839 88)	6 90
	Trade	130 0000		08/11/11	12/09/11	1,514 53	1,457 30	57 23	
	Trade	18 0000		08/15/11	12/09/11	209 70	212 40	(2 70)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CALAMOS CONV & HIGH INCOME	Trade	19 0000		09/15/11	12/09/11	221 35	223 08	(1 73)	
	Trade	20 0000		10/14/11	12/09/11	233 01	228 71	4 30	
	Trade	19 0000		11/15/11	12/09/11	221 35	220 48	0 87	
	Sub-Total	**2,606.0000**				**30,360.38**	**32,142.29**	**(1,781.91)**	
CALIF WTR SERVICES GROUP HLDG CO DEL	Trade	15 0000		10/21/10	08/11/11	267 59	282 54	(14 95)	14 95
CREDIT SUISSE GROUP SPON ADR	Trade	20 0000		11/29/10	10/12/11	577 97	763 34	(185 37)	
DEUTSCHE BK AG LONDON 02 375% 011113 DTD011110 FC071110 BRNCH	Trade	5,000 0000		02/14/11	08/18/11	5,034 90	5,087 20	(52 30)	
EATON VANCE FLOATING RATE FUND CLASS A	Trade	265 6750		02/18/11	12/09/11	2,414 98	2,500 00	(85 02)	
	Trade	0 1050		02/28/11	12/09/11	0 95	0 99	(0 04)	
	Trade	0 8160		03/31/11	12/09/11	7 42	7 65	(0 23)	
	Trade	0 7890		04/29/11	12/09/11	7 17	7 42	(0 25)	
	Trade	0 8200		05/31/11	12/09/11	7 45	7 70	(0 25)	
	Trade	0 8250		06/30/11	12/09/11	7 50	7 70	(0 20)	
	Trade	0 8700		07/31/11	12/09/11	7 91	8 11	(0 20)	
	Trade	0 9470		08/31/11	12/09/11	8 61	8 46	0 15	
	Trade	0 9140		09/30/11	12/09/11	8 31	8 18	0 13	
	Trade	0 9610		10/31/11	12/09/11	8 74	8 80	(0 06)	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
EATON VANCE FLOATING RATE FUND CLASS A	Trade	0 8880		11/30/11	12/09/11	8 07	8 06	0 01	
	Sub-Total	**273.6100**				**2,487.11**	**2,573.07**	**(85.96)**	
FIRST TRUST ISE GLOBAL WIND ENERGY INDEX FUND	Trade	1,590 0000		08/02/11	12/09/11	12,990 04	15,510 45	(2,520 41)	
GOLDMAN SACHS GROUP INC 03 700% 080115 DTD072810 FC020111 NTS B/E	Trade	35,000 0000		08/29/11	12/14/11	34,128 50	34,932 80	(804 30)	
GUGGENHEIM SOLAR ETF * REVERSE SPLIT EFF 02/2012*	Trade	2,125 0000		08/02/11	12/09/11	6,337 85	13,423 20	(7,085 35)	
	Trade	235 0000		08/11/11	12/09/11	700 89	1,289 96	(589 07)	
	Trade	40 0000		08/30/11	12/09/11	119 30	220 77	(101 47)	
	Trade	3,000 0000		09/27/11	12/09/11	8,947 55	11,152 98	(2,205 43)	
	Sub-Total	**5,400.0000**				**16,105.59**	**26,086.91**	**(9,981.32)**	
HSBC HOLDINGS PLC NEW GB SPON ADR	Trade	10 0000		10/21/10	07/27/11	490 77	527 39	(36 62)	
ISHARES TRUST RUSSELL 2000 GROWTH INDEX FD	Trade	240 0000		08/30/11	12/09/11	20,674 47	20,009 95	664 52	
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND	Trade	150 0000		08/02/11	12/09/11	10,224 02	10,538 67	(314 65)	
	Trade	5 0000		08/11/11	12/09/11	340 80	328 60	12 20	
	Sub-Total	**155.0000**				**10,564.82**	**10,867.27**	**(302.45)**	
ISHARES MSCI USA ESG SELECT SOCIAL INDEX	Trade	1,250 0000		08/02/11	10/03/11	60,378 74	68,525 00	(8,146 26)	
	Trade	465 0000		08/02/11	12/09/11	25,870 01	25,491 30	378 71	
	Sub-Total	**1,715.0000**				**86,248.75**	**94,016.30**	**(7,767.55)**	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
ISHARES TRUST FTSE EPRA/NAREIT DEVELOPED REAL ESTATE EX-US INDEX	Trade	185 0000		08/02/11	10/03/11	4,443 10	5,647 05	(1,203 95)	
KFW MED TERM NTS B/E 09 250% 102212 DTD102209 FC102210	Trade	20,000 0000		08/19/11	10/05/11	10,974 25	12,904 23	(1,929 98)	
KFW-KREDIT WIEDERAUFBAU 07 250% 080312 DTD080305 FC080306 B/E	Trade	100,000 0000		08/22/11	10/05/11	12,540 89	14,032 75	(1,491 86)	
MORGAN STANLEY B/E 04 100% 012615 DTD012610 FC072610	Trade	4,000 0000		11/15/10	11/03/11	3,922 28	4,126 20	(203 92)	
MORGAN STANLEY NTS B/E 05 500% 072821 DTD072811 FC012812	Trade	35,000 0000		08/29/11	11/03/11	33,773 95	34,957 65	(1,183 70)	
NETHERLANDS GOVT EURO 03 250% 071515 DTD062705 FC071506	Trade	22,000 0000		08/30/11	11/04/11	32,586 23	34,059 29	(1,473 06)	
POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO	Trade	1,375 0000		08/02/11	12/09/11	7,508 62	10,938 13	(3,429 51)	
PROSHARES TRUST PROSHARES SHORT S&P 500	Trade	1,000 0000		07/27/11	07/29/11	41,579 20	40,988 00	591 20	
	Trade	1,500 0000		07/27/11	08/01/11	62,023 80	61,481 99	541 81	
	Trade	796 0000		10/03/11	11/21/11	34,099 98	37,711 07	(3,611 09)	
	Trade	1,194 0000		10/03/11	11/22/11	51,281 31	56,566 60	(5,285 29)	
	Sub-Total	**4,490.0000**				**188,984.29**	**196,747.66**	**(7,763.37)**	

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Short-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
SBC COMMUNICATIONS INC 05 875% 020112 DTD020102 FC080102 CALL@MW+20BP	Redemption	20,000 0000		08/31/11	11/28/11	20,198 20	20,403 00	(204 80)	
SPDR GOLD TRUST	Trade	5 0000		07/27/11	08/02/11	807 63	786 83	20 80	
	Trade	85 0000		07/27/11	08/11/11	14,532 29	13,376 02	1,156 27	
	Sub-Total	**90.0000**				**15,339.92**	**14,162.85**	**1,177.07**	
TEMPLETON GLOBAL INCOME FUND (DELA)	Trade	120 0000		08/02/11	11/02/11	1,187 83	1,343 33	(155 50)	
	Trade	180 0000		08/02/11	12/09/11	1,757 84	2,014 99	(257 15)	
	Sub-Total	**300.0000**				**2,945.67**	**3,358.32**	**(412.65)**	
UNILEVER PLC AMER SHS NEW SPON ADR	Trade	25 0000		09/15/10	08/04/11	797 49	696 99	100 50	
WASTE MGMT INC NEW	Trade	10 0000		09/14/10	08/02/11	307 01	343 49	(36 48)	36 48
Sub Total						**$554,252.79**	**$595,177.12**	**$(40,924.33)**	
Total Short-Term Gain/Loss						**$1,091,475.53**	**$1,158,336.21**	**$(66,860.68)**	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
AT&T INC	Trade	10 0000		05/13/08	07/18/11	300 49	394 10	(93 61)	
	Trade	15 0000		07/07/08	07/18/11	450 74	494 70	(43 96)	
	Trade	35 0000		07/07/08	08/02/11	1,022 77	1,154 30	(131 53)	
	Sub-Total	**60.0000**				**1,774.00**	**2,043.10**	**(269.10)**	
AVON PRODUCTS INC	Trade	40 0000		05/06/09	12/09/11	666 88	920 40	(253 52)	
BRISTOL MYERS SQUIBB CO	Trade	80 0000		03/25/08	12/09/11	2,689 02	1,727 19	961 83	
CALAMOS CONV & HIGH INCOME	Trade	49 0000		10/13/08	12/09/11	570 86	384 65	186 21	
	Trade	2 0000		10/17/08	12/09/11	23 30	16 96	6 34	
	Trade	4 0000		11/18/08	12/09/11	46 60	25 00	21 60	
	Trade	4 0000		12/11/08	12/09/11	46 60	26 79	19 81	
	Trade	2 0000		01/06/09	12/09/11	23 30	17 52	5 78	
	Trade	2 0000		02/13/09	12/09/11	23 30	17 34	5 96	
	Trade	2 0000		03/16/09	12/09/11	23 30	16 05	7 25	
	Trade	34 0000		03/26/09	12/09/11	396 11	284 22	111 89	
	Trade	2 0000		04/16/09	12/09/11	23 30	17 97	5 33	
	Trade	2 0000		05/14/09	12/09/11	23 30	18 79	4 51	
	Trade	2 0000		06/15/09	12/09/11	23 30	20 35	2 95	
	Trade	2 0000		07/15/09	12/09/11	23 30	20 74	2 56	
	Trade	2 0000		08/13/09	12/09/11	23 30	22 26	1 04	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CALAMOS CONV & HIGH INCOME	Trade	2 0000		09/15/09	12/09/11	23 30	23 11	0 19	
	Trade	2 0000		10/15/09	12/09/11	23 30	23 21	0 09	
	Trade	2 0000		11/16/09	12/09/11	23 30	23 29	0 01	
	Trade	2 0000		12/10/09	12/09/11	23 30	23 03	0 27	
	Trade	2 0000		01/06/10	12/09/11	23 30	23 99	(0 69)	0 69
	Trade	2 0000		02/12/10	12/09/11	23 30	22 92	0 38	
	Trade	2 0000		03/16/10	12/09/11	23 30	24 56	(1 26)	1 26
	Trade	1 0000		04/16/10	12/09/11	11 65	12 74	(1 09)	1 09
	Trade	2 0000		05/17/10	12/09/11	23 30	23 87	(0 57)	0 57
	Trade	2 0000		06/15/10	12/09/11	23 30	23 72	(0 42)	0 42
	Trade	1 0000		07/15/10	12/09/11	11 65	12 15	(0 50)	0 50
	Trade	1 0000		08/13/10	12/09/11	11 65	12 26	(0 61)	0 61
	Sub-Total	**130.0000**				**1,514.52**	**1,137.49**	**377.03**	
CALIF WTR SERVICES GROUP HLDG CO DEL	Trade	25 0000		10/21/10	12/09/11	452 37	470 91	(18 54)	
CHINA MOBILE LTD SPON ADR	Trade	10 0000		04/14/08	08/11/11	475 29	803 80	(328 51)	328 51
CHORUS LTD UNSPONSORED ADR	Trade	10 0000		09/12/08	12/09/11	115 70	117 13	(1 43)	
	Trade	10 0000		05/25/10	12/09/11	115 70	75 36	40 34	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
CHORUS LTD UNSPONSORED ADR	Trade	10 0000		06/09/10	12/09/11	115 69	72 08	43 61	
	Sub-Total	**30.0000**				**347.09**	**264.57**	**82.52**	
FIRST TRUST ISE GLOBAL WIND ENERGY INDEX FUND	Trade	140 0000		05/04/10	12/09/11	1,143 78	1,733 31	(589 53)	
HARTFORD FINCL SERVICES GROUP INC	Trade	15 0000		12/20/07	07/27/11	351 98	1,309 65	(957 67)	957 67
HCP INC	Trade	35 0000		12/02/08	12/09/11	1,360 22	631 50	728 72	
HSBC HOLDINGS PLC NEW GB SPON ADR	Trade	15 0000		12/20/07	07/27/11	736 16	1,249 65	(513 49)	
	Trade	15 0000		05/12/10	07/27/11	736 17	741 56	(5 39)	
	Sub-Total	**30.0000**				**1,472.33**	**1,991.21**	**(518.88)**	
ING GROEP N V NL SPON ADR	Trade	40 0000		10/10/08	01/25/11	441 99	515 37	(73 38)	
	Trade	100 0000		11/03/08	01/25/11	1,104 99	823 45	281 54	
	Trade	50 0000		03/09/09	01/25/11	552 49	139 15	413 34	
	Trade	60 0000		12/11/09	01/25/11	662 99	492 74	170 25	
	Trade	75 0000		12/11/09	07/27/11	810 73	615 93 '	194 80	
	Trade	75 0000		12/11/09	12/09/11	589 49	615 93 '	(26 44)	
	Sub-Total	**400.0000**				**4,162.68**	**3,202.57**	**960.11**	
INTEL CORP	Trade	40 0000		12/20/07	07/27/11	902 78	1,054 40	(151 62)	151 62
INTL LEASE FIN CORP MTN 04 950% 020111 DTD012908 FC080108 SER R	Redemption	10,000 0000		10/16/09	02/01/11	10,000 00	9,298 00	702 00	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
PROCTER & GAMBLE CO	Trade	5 0000		12/20/07	08/11/11	297 39	365 80	(68 41)	68 41
	Trade	5 0000		12/20/07	12/09/11	325 06	365 80	(40 74)	
	Sub-Total	**10.0000**				**622.45**	**731.60**	**(109.15)**	
ROCHE HLDG LTD SPONS ADR SWITZ ADR	Trade	50 0000		10/14/10	12/09/11	2,082 46	1,809 65	272 81	
SYSCO CORP	Trade	5 0000		11/30/09	08/11/11	141 74	135 27	6 47	
	Trade	35 0000		11/30/09	12/09/11	1,032 91	946 92	85 99	
	Sub-Total	**40.0000**				**1,174.65**	**1,082.19**	**92.46**	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	Trade	100 0000		01/31/08	12/09/11	1,313 23	922 31	390 92	
	Trade	50 0000		05/27/10	12/09/11	656 62	494 48	162 14	
	Trade	50 0000		09/14/10	12/09/11	656 62	495 50	161 12	
	Sub-Total	**200.0000**				**2,626.47**	**1,912.29**	**714.18**	
TELECOM CORP NEW ZEALAND LTD SPONSORED ADR NEW ZEALAND ADR	Trade	60 0000		12/20/07	05/11/11	540 59	979 80	(439 21)	
	Trade	40 0000		09/12/08	05/11/11	360 39	395 15	(34 76)	
	Trade	50 0000		09/12/08	12/09/11	404 05	376 81	27 24	
	Trade	50 0000		05/25/10	12/09/11	404 05	242 46	161 59	
	Trade	50 0000		06/09/10	12/09/11	404 06	231 90	172 16	
	Sub-Total	**250.0000**				**2,113.14**	**2,226.12**	**(112.98)**	
TELEFONICA S A SPON ADR	Trade	45 0000		12/20/07	12/09/11	832 64	1,427 85	(595 21)	
	Trade	45 0000		04/30/08	12/09/11	832 63	1,303 16	(470 53)	

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Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
TELEFONICA S A SPON ADR	Trade	60 0000		09/13/10	12/09/11	1,110 18	1,392 92	(282 74)	
	Sub-Total	**150.0000**				**2,775.45**	**4,123.93**	**(1,348.48)**	
TURKCELL ILETISIM HIZMETLERI A S NEW ADR	Trade	80 0000		07/23/08	07/18/11	1,013 64	1,307 42	(293 78)	
UNILEVER PLC AMER SHS NEW SPON ADR	Trade	25 0000		12/20/07	08/04/11	797 48	892 75	(95 27)	95 27
UNITED STATES NATL GAS FUND LP ETF	Trade	75 0000		06/07/10	07/27/11	827 23	1,241 61	(414 38)	
VODAFONE GROUP PLC NEW SPON ADR	Trade	30 0000		12/20/07	07/27/11	803 81	1,105 50	(301 69)	301 69
WASTE MGMT INC NEW	Trade	40 0000		06/21/10	08/02/11	1,228 04	1,349 33	(121 29)	121 29
Sub Total						**$43,377.76**	**$44,370.49**	**$(992.73)**	
Total Long-Term Gain/Loss						**$43,377.76**	**$44,370.49**	**$(992.73)**	

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule " Broad-Based index options may also be subject to Mark-to-Market rules Please consult your tax advisor for proper tax treatment of these types of transactions

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks
SPDR GOLD TRUST	Return of Principal			12/31/11	12/31/11	65 73		Unclassified Gain/Loss	
Total Unclassified Gain/Loss						**65.73**			