Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
ERWIN AND BARBARA MAUTNER CHARITABLE FOUNDATION INC

A Employer identification number
26-3815140

Number and street (or P O box number if mail is not delivered to street address): 2505 NW BOCA RATON BLVD
Room/suite: 202

B Telephone number
561.241.1040

City or town, state, and ZIP code
BOCA RATON, FL 33431-6652

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,850,851.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,917.	21,917.		STATEMENT 1
	4 Dividends and interest from securities	30,126.	30,126.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	171,739.			
	b Gross sales price for all assets on line 6a 1,371,711.				
	7 Capital gain net income (from Part IV, line 2)		171,739.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	223,782.	223,782.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	10,440.	0.		9,465.
	b Accounting fees STMT 4	11,821.	0.		9,781.
	c Other professional fees STMT 5	47,563.	23,781.		23,782.
	17 Interest				
	18 Taxes STMT 6	3,983.	1,145.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,298.	156.		1,142.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	75,105.	25,082.		44,170.
	25 Contributions, gifts, grants paid	272,858.			272,858.
	26 **Total expenses and disbursements.** Add lines 24 and 25	347,963.	25,082.		317,028.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<124,181.>			
	b **Net investment income** (if negative, enter -0-)		198,700.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		75.	75.
	2 Savings and temporary cash investments	66,952.	81,772.	81,772.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	0.	265,195.	271,162.
	b Investments - corporate stock STMT 9	0.	1,219,850.	1,290,498.
	c Investments - corporate bonds STMT 10	0.	159,327.	163,249.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,825,497.	44,095.	44,095.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,892,449.	1,770,314.	1,850,851.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,892,449.	1,892,449.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	<122,135.>	
	30 **Total net assets or fund balances**	1,892,449.	1,770,314.	
	31 **Total liabilities and net assets/fund balances**	1,892,449.	1,770,314.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,892,449.
2	Enter amount from Part I, line 27a	2	<124,181.>
3	Other increases not included in line 2 (itemize) ▶ ACCRUED MARKET DISCOUNT	3	2,046.
4	Add lines 1, 2, and 3	4	1,770,314.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,770,314.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,371,711.		1,199,972.	171,739.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				171,739.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	171,739.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,121,017.	2,223,025.	.504275
2009	1,074,269.	2,133,142.	.503609
2008			
2007			
2006			

2 **Total** of line 1, column (d)	2	1.007884
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.503942
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,077,897.
5 Multiply line 4 by line 3	5	1,047,140.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,987.
7 Add lines 5 and 6	7	1,049,127.
8 Enter qualifying distributions from Part XII, line 4	8	317,028.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,974.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,974.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,974.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 2,969.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 3,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	5,969.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,995.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶	1,995. **Refunded** ▶	11	0.

Part VII-A — Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		
	Website address ▶ N/A			
14	The books are in care of ▶ LEONARD A GERONEMUS CPA PA Telephone no. ▶ 561.241.1040			
	Located at ▶ 2505 NW BOCA RATON BLVD SUITE 202, BOCA RATON, FL ZIP+4 ▶ 33431			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes X No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA MAUTNER 4201 N. OCEAN BLVD, #C1404 BOCA RATON, FL 33431	BOARD DIRECTOR 1.00	0.	0.	0.
KRISTEN LYNCH 100 SOUTHEAST 3 AVENUE, 21ST FLOOR FORT LAUDERDALE, FL 33394	BOARD DIRECTOR 1.00	0.	0.	0.
LEONARD GERONEMUS 2505 NW BOCA RATON BLVD, SUITE 202 BOCA RATON, FL 33431	BOARD DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,008,936.
b	Average of monthly cash balances	1b	100,604.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,109,540.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,109,540.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,643.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,077,897.
6	**Minimum investment return.** Enter 5% of line 5	6	103,895.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,895.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 3,974.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,974.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	99,921.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	99,921.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	99,921.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,028.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,028.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	317,028.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				99,921.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009 997,468.				
e From 2010 129,553.				
f Total of lines 3a through e	1,127,021.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 317,028.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				99,921.
e Remaining amount distributed out of corpus	217,107.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,344,128.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	1,344,128.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009 997,468.				
d Excess from 2010 129,553.				
e Excess from 2011 217,107.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BARBARA MAUTNER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN LUNG ASSOCIATION 2020 SOUTH ANDREWS AVENUE FORT LAUDERDALE, FL 33316	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	10,000.
UNIVERSITY OF MIAMI SCHOOL OF EDUCATION PO BOX 248073 CORAL GABLES, FL 33124-2932	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	242,858.
JEWISH NATIONAL FUND 1951 NW 19 ST, SUITE A100 BOCA RATON, FL 33431	NONE	EXEMPT	GENERAL CHARITABLE PURPOSE	20,000.
Total			▶ 3a	272,858.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21,917.	
4 Dividends and interest from securities			14	30,126.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	171,739.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		223,782.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 223,782.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

CPA 8/3/12 BOARD DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Leonard A Geronemus	CPA	8/3/12		P00010935

Firm's name ▶ LEONARD A GERONEMUS, CPA, PA — Firm's EIN ▶ 65-0194520

Firm's address ▶ 2505 NW BOCA RATON BLVD, SUITE 202 BOCA RATON, FL 33431-6652 — Phone no. 561.241.1040

Form **990-PF** (2011)

123622 12-02-11

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE FROM CITIGROUP TRUST-DELAWA	P		
b	SEE ATTACHED SCHEDULE FROM CITIGROUP TRUST-DELAWA	P		
c	SEE ATTACHED SCHEDULE FROM CITIGROUP TRUST-DELAWA	P		
d	SEE ATTACHED SCHEDULE FROM CITIGROUP TRUST-DELAWA	P		
e	SEE ATTACHED SCHEDULE FROM CITIGROUP TRUST-DELAWA	P		
f	SEE ATTACHED SCHEDULE FROM CITIGROUP TRUST-DELAWA	P		
g	SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH B	P		
h	SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH B	P		
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	113,952.		112,624.	1,328.
b	8,529.		8,529.	0.
c	370,276.		344,561.	25,715.
d	4,717.		4,717.	0.
e	802,761.		657,349.	145,412.
f	6,593.		6,593.	0.
g	47,586.		48,745.	<1,159.>
h	17,257.		16,854.	403.
i	40.			40.
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				1,328.
b				0.
c				25,715.
d				0.
e				145,412.
f				0.
g				<1,159.>
h				403.
i				40.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	171,739.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

123591
05-01-11

Ref 00000548 00005034

MorganStanley SmithBarney

Client Statement

December 1 - December 31, 2011

Account number 74D-03588-15 010

L11000000548 311364AN01 WSC00132A
ERWIN & BARBARA MAUTNER
CHARITABLE FOUNDATION INC
CORAL GABLES TRUST TTEE
ATTN RICHARD CONGER
255 ALHAMBRA CIR STE 333
CORAL GABLES FL 33134-7402

Morgan Stanley Smith Barney LLC. Member SIPC.
Your Financial Advisor
Branch Phone 800 561 8115
HERMAN BRUCKNER
55 NE 5TH AVENUE
SUITE 400
DELRAY BCH FL 33483
561 243 2222
Email herman m bruckner@mssb com
Website www smithbarney com

Account carried by Citigroup Global Markets Inc. Member SIPC.

Account value	Last period	This period	%
Cash balance	$ 80 60	$ 74 35	
Money fund	23,608 75	27,659 68	1.53
Accrued money fund dividends	.01	0 00	
Common stocks & options	1,297,228.09	1,289,127.97	71.54
Preferred stocks	0 00	1,370 00	.08
Accrued interest on bonds/CDs	4,275 15	5,272 99	29
Mutual funds	0 00	44,095 00	2 45
Corporate bonds	169,380 62	163,249.31	9.06
Government & GSE bonds	300,826 78	271,161.77	15.05
Total value	**$ 1,795,400.00**	**$ 1,802,011.07**	**100.00**
Total value (excluding accrued interest)	$ 1,791,124 84	$ 1,796,738 08	

Cash, money fund, bank deposits	This period	This year
Opening balance	**$ 23,689 35**	
Securities bought and other subtractions	(68,687 47)	
Securities sold and other additions	62,620.62	
Deposits	7,782 07	37,807 07
Withdrawals	0 00	(9,405.36)
Interest credited	155 00	
Dividends credited	2,174 16	
Money fund earnings reinvested	30	
Closing balance	**$ 27,734 03**	

A free credit balance in any securities account may be paid to you on demand
Although properly accounted for, these funds may be used for business purposes.

Earnings summary	This period	This year
Interest	$ 155 00	$ 517 50
Accrued interest received	333.12	333.12
Other dividends	2,193 41	2,344 93
Money fund earnings	.30	.34
Total	**$ 2,681.83**	**$ 3,195.89**

Portfolio summary	This period	This year
Beginning total value (excl accr int)	**$ 1,791,124 84**	**$ 0.00**
Net security deposits/withdrawals	0.00	1,798,888 96
Net cash deposits/withdrawals	7,782 07	28,401 71
Beginning value net of deposits/withdrawals	**1,798,906 91**	**1,827,290.67**
Total value as of 12/30/2011 (excl accr int.)	**$ 1,796,738 08**	**$ 1,796,738.08**
Change in value	**($ 2,168 83)**	**($ 30,552 59)**

Additional summary information	This period	This year
Accrued interest you paid	$ 78 33	$ 78 33
FRGN tax withheld	19 25	19.25

Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Money fund

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Number of shares	Description	Current value	Accrued dividends	Annualized % dividend yield	Anticipated Income (annualized)
27,659 68	MORGAN STANLEY U.S. GOVERNMENT MONEY MARKET TRUST	$ 27,659 68		.01%	$ 2.76
Total money fund		**$ 27,659.68**	**$ 0.00**		**$ 2.76**

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
30	COVIDIEN PLC	COV	01/20/11	$ 1,432 20	$ 47.74	$ 45 01	$ 1,350.30	($ 81.90)* ST		
135			05/06/11	7,370 50	54 60	45 01	6,076 35	(1,294 15)* ST		
165				**8,802 70**	**53 35**		**7,426 65**	**(1,378 05)**	**1 999**	**148 50**
205	SEAGATE TECHNOLOGY PLC	STX	01/20/11	2,701 10	13.18	16 40	3,362.00	660 90* ST		
531			05/06/11	9,210 68	17 35	16 40	8,708 40	(502 28)* ST		
419			08/16/11	5,099 40	12 17	16 40	6,871 60	1,772 20* ST		
1,155				**17,011.18**	**14 728**		**18,942.00**	**1,930 82**	**4.39**	**831.60**
31	ACE LIMITED	ACE	12/21/10	**1,911.22**	61 65	70 12	**2,173 72**	**262.50* LT**	**2 681**	**58 28**
150	WEATHERFORD INTERNATIONAL LTD.-CHF	WFT	01/20/11	3,426 00	22 84	14 64	2,196.00	(1,230.00)* ST		
18			04/21/11	368 33	20.46	14.64	263 52	(104 81)* ST		
947			05/06/11	19,174 86	20 25	14 64	13,864 08	(5,310 78)* ST		
1,115				**22,969.19**	**20.60**		**16,323.60**	**(6,645 59)**		
75	TE CONNECTIVITY LTD-CHF	TEL	01/20/11	2,703 75	36.05	30 81	2,310.75	(393 00)* ST		
425			05/06/11	15,651.82	36 83	30.81	13,094 25	(2,557 57)* ST		
500				**18,355.57**	**36.711**		**15,405.00**	**(2,950 57)**	**2.336**	**360.00**
45	TRANSOCEAN LTD SWITZERLAND NEW	RIG	12/21/11	**1,793 11**	39.846	38 39	**1,727.55**	**(65.56) ST**	**8.231**	**142.20**
75	TYCO INTL LTD CHF	TYC	01/20/11	3,305 25	44 07	46 71	3,503 25	198 00* ST		
395			05/06/11	19,192 26	48.59	46 71	18,450 45	(741 81)* ST		
470				**22,497 51**	**47.867**		**21,953 70**	**(543.81)**	**2 14**	**470 00**
600	UBS AG (NEW)	UBS	04/16/09	**7,049.70**	11 75	11 83	**7,098 00**	**48 30* LT**		

Ref 00000548 00005037

MorganStanley SmithBarney

Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER   Account number 74D-03588-15 010

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
201	ASML HLDG NV NEW YORK REG	ASML	04/16/09	$ 4,035 88	$ 20 08	$ 41 79	$ 8,399 79	$ 4,363 91* LT		
73	Exchange rate 1.2939000		09/21/11	2,701 98	37 01	41.79	3,050 67	348 69* ST		
274	Shares traded in. EURO Monetary Unit			6,737 86	24.591		11,450.46	4,712.60	1.189	136.18
20	AMC NETWORKS INC-A	AMCX	01/20/11	785 36	39.27	37 58	751 60	(33 76)* ST		
113			05/06/11	4,444 61	39 33	37 58	4,246 54	(198 07)* ST		
133				5,229 97	39.323		4,998.14	(231 83)		
305	AT&T INC	T	08/06/10	8,023 70	26 31	30 24	9,223 20	1,199 50* LT		
32			08/25/10	856 93	26 78	30 24	967 68	110 75* LT		
337				8,880 63	26 352		10,190 88	1,310 25	5 82	593 12
65	ABBOTT LABORATORIES	ABT	07/22/11	3,439 80	52 92	56 23	3,654 95	215 15* ST	3 414	124 80
97	AKAMAI TECHNOLOGIES INC	AKAM	07/30/09	1,601 86	16 51	32 28	3,131 16	1,529 30* LT		
85			07/30/09	1,403 69	16 51	32 28	2,743 80	1,340.11* LT		
182				3,005 55	16.514		5,874 96	2,869 41		
58	AMAZON COM INC	AMZN	04/16/09	4,465 82	77 00	173 10	10,039 80	5,573 98* LT		
45	AMERICAN ELECTRIC POWER CO INC	AEP	07/22/11	1,695 60	37 68	41 31	1,858 95	163.35* ST	4.55	84 60
138	AMGEN INC	AMGN	04/16/09	6,469 16	46.88	64 21	8,860 98	2,391.82* LT	2 242	198.72
245	ANADARKO PETROLEUM CORP	APC	05/06/11	18,373.70	74.99	76 33	18,700 85	327 15* ST	.471	88 20
2	ANHEUSER-BUSCH INBEV SPONS ADR	BUD	12/02/10	114 86	57.43	60 99	121 98	7.12* LT		
48			12/06/10	2,749 75	57.29	60 99	2,927 52	177 77* LT		
55			02/02/11	3,097 97	56 33	60 99	3,354 45	256.48* ST		
105				5,962 58	56 786		6,403 95	441 37	1 59	101 85
118	ANNALY CAPITAL MANAGEMENT INC	NLY	08/09/10	2,059 50	17.45	15.96	1,883 28	(176 22)* LT		
145			08/17/10	2,517 14	17 36	15 96	2,314 20	(202 94)* LT		
46			10/13/11	725 22	15.77	15 96	734 16	8 94* ST		
309				5,301 86	17 158		4,931 64	(370.22)	14 285	704 52
60	APACHE CORP	APA	07/23/10	5,513 63	91 89	90 58	5,434 80	(78 83)* LT		
24			08/17/11	2,553 54	106 40	90 58	2,173 92	(379 62)* ST		
84				8,067.17	96.038		7,608 72	(458.45)	.662	50.40
19	APPLE INC	AAPL	01/25/11	6,459 16	339 96	405.00	7,695 00	1,235 84* ST		
3			08/23/11	1,097.70	365 90	405 00	1,215 00	117.30* ST		
22				7,556 86	343.494		8,910.00	1,353 14		
83	ARCELORMITTAL NEW	MT	10/27/11	1,856 85	22 37	18 19	1,509 77	(347.08)*ST	3 501	52.87
350	ATLAS COPCO AB SPONS ADR NEW RPSTG CL B -USD	ATLCY	09/24/09	4,098 57	11.71	18 98	6,643.00	2,544.43* LT	2.381	158 20

Ref 00000548 00005038

MorganStanley SmithBarney

Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
50	AUTODESK INC	ADSK	01/20/11	$ 2,056 00	$ 41 12	$ 30 33	$ 1,516 50	($ 539 50)* ST		
255			05/06/11	11,288 29	44 27	30 33	7,734.15	(3,554 14)* ST		
102			08/10/11	2,926 77	28 69	30 33	3,093 66	166 89* ST		
407				**16,271 06**	**39.978**		**12,344.31**	**(3,928.75)**		
95	AUTOMATIC DATA PROCESSING INC	ADP	07/22/11	**5,060 65**	53 27	54 01	**5,130.95**	70 30* ST	2.925	150 10
55	AVNET INC	AVT	09/27/10	1,456 66	26 48	31 09	1,709.95	253 29* LT		
45			10/13/11	1,318 95	29 31	31 09	1,399 05	80 10* ST		
100				**2,775 61**	**27.756**		**3,109.00**	333 39		
600	AXA S A.SPONS ADR	AXAHY	04/16/09	**9,305.70**	15 51	12 86	**7,716.00**	(1,589.70)*LT	6 516	502 80
150	BASF SE COMMON STOCK	BASFY	04/16/09	**5,379.00**	35 86	69 73	**10,459 50**	5,080 50* LT	3.288	343.95
12	BHP BILLITON PLC SPONSORED ADR	BBL	12/21/11	**695.40**	57 95	58 39	**700.68**	5 28 ST	3 459	24.24
140	BP PLC SPONS ADR	BP	04/16/09	5,612 46	40 09	42.74	5,983 60	371.14* LT		
45			08/25/10	1,564.31	34 76	42 74	1,923.30	358 99* LT		
185				**7,176 77**	**38.793**		**7,906.90**	730 13	3 93	310 80
325	BANK OF AMERICA CORP	BAC	08/13/09	5,411 87	16 65	5.56	1,807 00	(3,604 87)* LT		
70			08/20/09	1,197 09	17.10	5 56	389 20	(807 89)* LT		
185			12/04/09	2,987.21	16 15	5 56	1,028 60	(1,958 61)* LT		
231			12/08/10	2,781 08	12 04	5 56	1,284 36	(1,496 72)* LT		
4			04/19/11	49 18	12 30	5 56	22 24	(26 94)* ST		
140			05/10/11	1,724 77	12 32	5 56	778 40	(946 37)* ST		
955				**14,151.20**	**14.818**		**5,309.80**	**(8,841 40)**	.719	38 20
65	BANK NEW YORK MELLON CORP	BK	12/28/10	1,973 36	30.36	19 91	1,294 15	(679 21)* LT		
25			12/21/11	489 40	19 576	19 91	497 75	8 35 ST		
90				**2,462 76**	**27.364**		**1,791.90**	**(670 86)**	2 611	46 80
410	BARCLAYS PLC-ADR	BCS	03/18/11	7,537 69	18 38	10 99	4,505 90	(3,031 79)* ST		
132			08/04/11	1,701 36	12 89	10 99	1,450 68	(250 68)* ST		
542				**9,239 05**	**17.046**		**5,956.58**	**(3,282 47)**	3 221	191 87
115	BED BATH & BEYOND	BBBY	04/16/09	**3,570 64**	31 05	57 97	**6,666.55**	3,095 91* LT		
75	BEST BUY INC	BBY	02/14/11	**2,489 97**	33.20	23 37	**1,752 75**	(737 22)*ST	2.738	48 00
80	BHP BILLITON LTD SPONS ADR	BHP	06/29/11	**7,454 86**	93 19	70.63	**5,650 40**	(1,804 46)*ST	2 859	161.60
275	BIOGEN IDEC INC	BIIB	04/16/09	**14,189.45**	51 60	110.05	**30,263.75**	16,074.30* LT		
50	BLACKROCK INC	BLK	04/16/09	**6,836 00**	136 72	178 24	**8,912 00**	2,076 00* LT	3 085	275 00
25	BOEING CO	BA	04/16/09	**961.22**	38.45	73 35	**1,833.75**	872 53* LT	2 399	44 00

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
120	BRISTOL MYERS SQUIBB CO	BMY	07/22/11	**$ 3,536 14**	$ 29 47	$ 35 24	**$ 4,228.80**	**$ 692 66* ST**	**3 859%**	**$ 163 20**
45	BROADCOM CORP CL A	BRCM	01/20/11	2,020 05	44.89	29 36	1,321 20	(698 85)* ST		
355			05/06/11	12,115.37	34.13	29.36	10,422 80	(1,692 57)* ST		
81			05/17/11	2,710 00	33.46	29.36	2,378 16	(331 84)* ST		
481				**16,845.42**	**35 022**		**14,122.16**	**(2,723 26)**	**1.226**	**173.16**
4	CME GROUP INC	CME	02/24/11	1,218 44	304 61	243 67	974 68	(243 76)* ST		
5	CLASS A		03/01/11	1,532 13	306 43	243 67	1,218 35	(313.78)* ST		
11			03/10/11	3,275.12	297 74	243 67	2,680 37	(594 75)* ST		
20				**6,025.69**	**301 285**		**4,873 40**	**(1,152.29)**	**2 298**	**112.00**
400	CRH PLC ADR-USD	CRH	04/16/09	9,226 48	23 07	19 82	7,928 00	(1,298 48)* LT		
170			01/20/11	3,490 78	20 53	19.82	3,369.40	(121 38)* ST		
570				**12,717 26**	**22 311**		**11,297.40**	**(1,419 86)**	**4 419**	**499.32**
166	CVS CAREMARK CORP	CVS	04/16/09	5,070 80	30.55	40 78	6,769 48	1,698 68* LT		
75			05/28/09	2,201 04	29 35	40 78	3,058.50	857 46* LT		
241				**7,271 84**	**30 174**		**9,827 98**	**2,556 14**	**1 593**	**156.65**
80	CABLEVISION SYSTEMS CORP	CVC	01/20/11	1,944.24	24 30	14 22	1,137 60	(806 64)* ST		
455	CABLEVISION NY GROUP CL A		05/06/11	11,076 11	24 34	14 22	6,470 10	(4,606 01)* ST		
535				**13,020 35**	**24 337**		**7,607 70**	**(5,412 65)**	**4 219**	**321 00**
34	CAMERON INTERNATIONAL CORP	CAM	06/23/11	1,557.73	45 82	49.19	1,672 46	114 73* ST		
18			06/24/11	827 62	45 98	49 19	885 42	57 80* ST		
13			07/14/11	645 68	49 67	49.19	639 47	(6 21)* ST		
65				**3,031 03**	**46 631**		**3,197.35**	**166 32**		
250	CANON INC ADR	CAJ	04/16/09	**7,739.57**	30 96	44 04	**11,010.00**	**3,270.43* LT**	**3.285**	**361.75**
130	CELGENE CORP	CELG	04/16/09	**5,015 27**	38.58	67 60	**8,788 00**	**3,772 73* LT**		
65	CHEVRON CORP	CVX	07/30/10	**4,914 36**	75 61	106 40	**6,916 00**	**2,001 64* LT**	**3.045**	**210 60**
492	CHIMERA INVESTMENT CORP	CIM	12/01/10	1,987 63	4 04	2 51	1,234 92	(752 71)* LT		
323			06/09/11	1,168 71	3 62	2 51	810 73	(357 98)* ST		
815				**3,156 34**	**3 873**		**2,045 65**	**(1,110 69)**	**17.529**	**358 60**
645	CISCO SYS INC	CSCO	04/16/09	**11,660.31**	18 08	18 08	**11,661.60**	**1 29* LT**	**1.327**	**154.80**
20	CITRIX SYSTEMS INC	CTXS	01/20/11	1,305 60	65.28	60.72	1,214 40	(91 20)* ST		
90			05/06/11	7,363 80	81 82	60 72	5,464 80	(1,899 00)* ST		
110				**8,669.40**	**78.813**		**6,679.20**	**(1,990.20)**		
13	CLIFFS NATURAL RESOURCES	CLF	12/21/11	**824.85**	63 45	62 35	**810 55**	**(14 30) ST**	**1.796**	**14 56**
124	COCA-COLA CO	KO	04/16/09	**5,583.22**	45.03	69.97	**8,676 28**	**3,093.06* LT**	**2.686**	**233.12**

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
80	COMCAST CORP CL A	CMCSA	08/10/11	$ 1,610.55	$ 20 13	$ 23 71	$ 1,896.80	$ 286 25* ST	1 897%	$ 36 00
215	COMCAST CORP CL A - SPL	CMCSK	01/20/11	4,703 45	21 88	23 56	5,065.40	361 95* ST		
1,120			05/06/11	26,830.72	23.96	23 56	26,387.20	(443.52)* ST		
159			05/26/11	3,736 99	23 50	23.56	3,746 04	9 05* ST		
256			07/22/11	6,166 53	24 09	23 56	6,031.36	(135 17)* ST		
1,750				41,437 69	23.679		41,230 00	(207.69)	1 91	787 50
82	CONOCOPHILLIPS	COP	04/16/09	3,252.69	39 67	72 87	5,975.34	2,722 65* LT	3 622	216 48
40	CREE INC	CREE	01/20/11	2,081 20	52.03	22.04	881.60	(1,199.60)* ST		
13			04/20/11	508.87	39.14	22 04	286 52	(222 35)* ST		
297			05/06/11	11,679 82	39 33	22 04	6,545.88	(5,133 94)* ST		
350				14,269.89	40.771		7,714.00	(6,555.89)		
17	CUMMINS INC	CMI	09/09/11	1,493 25	87.84	88 02	1,496 34	3 09* ST		
17			10/04/11	1,419 88	83 52	88 02	1,496.34	76 46* ST		
34				2,913 13	85.68		2,992 68	79 55	1 817	54 40
470	DANONE SPONS ADR	DANOY	04/16/09	4,690 60	9 98	12 64	5,940.80	1,250 20* LT	2 025	120.32
20	DEERE & CO	DE	06/10/11	1,628 14	81 41	77.35	1,547 00	(81 14)* ST		
20			06/29/11	1,651 50	82.58	77 35	1,547 00	(104 50)* ST		
40				3,279 64	81.991		3,094 00	(185.64)	2.12	65.60
80	DIAGEO PLC SPON ADR-NEW	DEO	04/16/09	3,839.52	47.99	87 42	6,993 60	3,154 08* LT	2 968	207.60
218	WALT DISNEY CO	DIS	04/16/09	4,479.25	20 55	37 50	8,175.00	3,695.75* LT	1 60	130.80
30	DIRECTV CL A	DTV	01/20/11	1,266 60	42 22	42 76	1,282 80	16 20* ST		
155			05/06/11	7,528 01	48 57	42 76	6,627 80	(900 21)* ST		
185				8,794 61	47.538		7,910 60	(884 01)		
20	DOLBY LABORATORIES INC CLASS A	DLB	01/20/11	1,202 40	60 12	30 51	610 20	(592 20)* ST		
6			02/04/11	337 91	56 32	30.51	183 06	(154 85)* ST		
1			04/06/11	49 01	49.01	30 51	30.51	(18.50)* ST		
4			04/15/11	188.35	47 09	30 51	122.04	(66 31)* ST		
159			05/06/11	7,800.19	49 06	30 51	4,851 09	(2,949.10)* ST		
190				9,577.86	50 41		5,796.90	(3,780 96)		
60	DOW CHEMICAL CO	DOW	04/16/09	719.76	12 00	28 76	1,725 60	1,005 84* LT	3 477	60.00
95	E I DU PONT DE NEMOURS & CO	DD	07/22/11	5,204.10	54 78	45 78	4,349 10	(855 00)* ST		
14			09/26/11	569 40	40 67	45 78	640.92	71 52* ST		
109				5,773 50	52.968		4,990 02	(783.48)	3 582	178 76
101	DUKE ENERGY CORP (HOLDING COMPANY) NEW	DUK	08/19/11	1,852 56	18.34	22 00	2,222 00	369 44* ST	4.545	101 00

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
122	EMC CORP-MASS	EMC	10/18/11	$ 2,895 95	$ 23 74	$ 21 54	$ 2,627 88	($ 268.07)*ST		
40	EOG RESOURCES INC	EOG	10/04/11	2,819 09	70.48	98 51	3,940.40	1,121.31* ST	649	25.60
69	EATON CORP	ETN	06/07/11	3,339 44	48 40	43 53	3,003 57	(335 87)* ST		
69			08/17/11	2,932 25	42 50	43 53	3,003 57	71 32* ST		
138				6,271 69	45.447		6,007 14	(264.55)	3 124	187.68
310	EBAY INC	EBAY	04/16/09	4,460.74	14 39	30 33	9,402 30	4,941.56* LT		
69	ELSTER GROUP SE ADR	ELT	07/07/11	1,104 00	16.00	12 99	896.31	(207 69)* ST		
82			07/11/11	1,312.19	16 00	12 99	1,065 18	(247 01)* ST		
65			08/08/11	995 42	15 31	12 99	844 35	(151 07)* ST		
216				3,411.61	15 794		2,805.84	(605.77)		
65	EXXON MOBIL CORP	XOM	04/16/09	4,392 44	67 58	84 76	5,509 40	1,116 96* LT		
20			07/22/10	1,700 80	85.04	84 76	1,695 20	(5 60)* LT		
35			09/17/10	2,131 10	60.89	84.76	2,966.60	835 50* LT		
120				8,224 34	68 536		10,171.20	1,946.86	2.218	225.60
90	FIFTH THIRD BANCORP	FITB	03/18/11	1,277 21	14 19	12.72	1,144 80	(132 41)* ST		
136			10/27/11	1,706.64	12 55	12 72	1,729 92	23 28* ST		
226				2,983 85	13.203		2,874.72	(109 13)	2 515	72.32
30	FLUOR CORP NEW	FLR	01/20/11	2,101 20	70.04	50 25	1,507 50	(593 70)* ST		
126			05/06/11	8,907.95	70.70	50 25	6,331 50	(2,576 45)* ST		
39			05/06/11	2,378 52	60.99	50 25	1,959 75	(418 77)* ST		
10			10/04/11	461 58	46.16	50 25	502 50	40.92* ST		
205				13,849 25	67.557		10,301.25	(3,548.00)	.995	102.50
105	FOREST LABORATORIES INC	FRX	01/20/11	3,353 31	31 94	30 26	3,177 30	(176 01)* ST		
560			05/06/11	19,156 09	34 21	30 26	16,945 60	(2,210 49)* ST		
665				22,509.40	33.849		20,122.90	(2,386 50)		
22	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	03/10/11	1,038 20	47 19	36 79	809 38	(228.82)* ST		
113			05/06/11	5,658 81	50 08	36 79	4,157 27	(1,501 54)* ST		
39			09/28/11	1,296 19	33 24	36.79	1,434 81	138 62* ST		
174				7,993 20	45.938		6,401.46	(1,591.74)	2 718	174.00
225	GAP INC DELAWARE	GPS	08/11/10	4,021 96	17 88	18 55	4,173.75	151.79* LT	2 425	101.25
5	GENERAL ELECTRIC CO	GE	10/09/09	80 66	16.13	17 91	89 55	8 89* LT		
795			07/09/10	11,824 91	14 87	17 91	14,238 45	2,413 54* LT		
800				11,905.57	14.882		14,328.00	2,422.43	3.796	544.00
55	GENERAL MILLS INC	GIS	07/22/11	2,082 85	37 87	40 41	2,222 55	139.70* ST	3 019	67.10
70	GENERAL MOTORS COMPANY	GM	05/10/11	2,212 27	31.60	20 27	1,418.90	(793.37)*ST		

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
25	GOLDMAN SACHS GROUP INC	GS	04/16/09	$ 3,039 50	$ 121 58	$ 90 43	$ 2,260.75	($ 778 75)* LT		
6			10/13/11	572 02	95 34	90 43	542 58	(29 44)* ST		
31				**3,611.52**	**116 501**		**2,803.33**	**(808.19)**	**1.548**	**43 40**
15	GOOGLE INC CLASS A	GOOG	04/16/09	**5,815.20**	387 68	645 90	**9,688 50**	**3,873 30* LT**		
325	GRUPO TELEVISA SA DE CV SPON ADR	TV	04/16/09	**5,456 20**	16 79	21 06	**6,844 50**	**1,388.30* LT**	**.731**	**50 05**
150	HSBC HLDG PLC SP ADR NEW	HBC	04/16/09	**5,609 40**	37.40	38 10	**5,715 00**	**105 60* LT**	**5.118**	**292 50**
40	HANESBRANDS INC	HBI	12/21/11	**889 20**	22.23	21 86	**874.40**	**(14 80) ST**		
115	HARTFORD FINL SVCS GROUP INC	HIG	12/28/10	**3,070 32**	26 70	16 25	**1,868.75**	**(1,201 57)*LT**	**2.461**	**46.00**
95	H J HEINZ CO	HNZ	07/22/11	**5,133 80**	54 04	54 04	**5,133.80**	**0 00***	**3 552**	**182 40**
58	HEWLETT PACKARD CO	HPQ	08/14/09	2,551 89	44 00	25 76	1,494.08	(1,057 81)* LT		
26			08/14/09	1,033 28	39 74	25 76	669.76	(363 52)* LT		
16			05/17/11	585 19	36 57	25.76	412 16	(173 03)* ST		
35			10/13/11	886 73	25 34	25 76	901 60	14 87* ST		
135				**5,057.09**	**37.46**		**3,477 60**	**(1,579 49)**	**1.863**	**64.80**
300	HOME DEPOT INC	HD	04/16/09	**7,796 10**	25 99	42 04	**12,612 00**	**4,815.90* LT**	**2.759**	**348 00**
225	HONDA MOTOR CO LTD ADR-NEW	HMC	04/16/09	6,268 28	27 86	30 55	6,873 75	605.47* LT		
75			08/18/09	2,395.10	31 93	30 55	2,291.25	(103 85)* LT		
300				**8,663 38**	**28 878**		**9,165.00**	**501 62**	**2 261**	**207.30**
2,945	HONG KONG&CHINA GAS SP ADR	HOKCY	06/03/09	**5,008 45**	1 70	2 26	**6,655.70**	**1,647 25* LT**	**1 725**	**114 86**
28	HUMAN GENOME SCIENCES INC	HGSI	03/01/11	699 98	25 00	7.39	206 92	(493 06)* ST		
142			05/06/11	3,880 55	27.33	7 39	1,049 38	(2,831 17)* ST		
30			07/26/11	640 45	21 35	7.39	221.70	(418.75)* ST		
64			07/29/11	1,341 80	20.97	7 39	472 96	(868 84)* ST		
53			08/01/11	1,083 29	20 44	7.39	391 67	(691 62)* ST		
222			08/02/11	4,365 30	19.66	7 39	1,640 58	(2,724.72)* ST		
153			08/22/11	2,126.10	13 90	7 39	1,130 67	(995 43)* ST		
692				**14,137.47**	**20.43**		**5,113 88**	**(9,023.59)**		
375	HUTCHISON WHAMPOA LTD-ADR	HUWHY	04/16/09	**4,320 00**	11 52	16 58	**6,217.50**	**1,897.50* LT**	**2 87**	**178 50**
190	ICON PLC SPONSORED ADR	ICLR	04/21/10	5,282 00	27.80	17.11	3,250 90	(2,031 10)* LT		
20			06/10/10	534 95	26 75	17 11	342 20	(192 75)* LT		
4			06/14/10	113 09	28 27	17.11	68 44	(44 65)* LT		
116			01/20/11	2,709 35	23.36	17.11	1,984 76	(724.59)* ST		
330				**8,639 39**	**26 18**		**5,646 30**	**(2,993.09)**		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
80	IMMUNOGEN INC	IMGN	01/20/11	$ 696 80	$ 8 71	$ 11 58	$ 926 40	$ 229 60* ST		
200			05/06/11	2,613 60	13 07	11.58	2,316 00	(297 60)* ST		
280				**3,310.40**	**11 823**		**3,242.40**	**(68 00)**		
866	ING GROEP NV SPONS ADR	ING	04/16/09	**6,464.22**	7 46	7 17	**6,209 22**	**(255 00)*LT**		
130	INTEL CORP	INTC	04/16/09	**2,052.68**	15 79	24 25	**3,152 50**	**1,099.82* LT**	**3 463**	**109 20**
159	INTERNATIONAL PAPER CO	IP	10/22/10	**3,752 50**	23 60	29 60	**4,706.40**	**953 90* LT**	**3.547**	**166 95**
80	INTUIT INC	INTU	08/19/11	**3,529 49**	44 12	52 59	**4,207.20**	**677.71* ST**	**1.14**	**48.00**
70	ISIS PHARMACEUTICALS	ISIS	01/20/11	672 00	9 60	7 21	504 70	(167 30)* ST		
460			05/06/11	3,932 08	8 55	7 21	3,316 60	(615 48)* ST		
530				**4,604 08**	**8 687**		**3,821.30**	**(782 78)**		
295	JPMORGAN CHASE & CO	JPM	04/16/09	9,911 85	33 60	33.25	9,808 75	(103 10)* LT		
61			10/13/11	1,890 30	30 99	33 25	2,028 25	137 95* ST		
356				**11,802 15**	**33.152**		**11,837 00**	**34 85**	**3.007**	**356.00**
239	JOHNSON & JOHNSON	JNJ	04/16/09	**12,454.29**	52.11	65 58	**15,673 62**	**3,219 33* LT**	**3.476**	**544.92**
25	JOHNSON CONTROLS INC	JCI	12/21/11	**744.20**	29.768	31.26	**781 50**	**37 30 ST**	**2 303**	**18 00**
275	JUNIPER NETWORKS INC	JNPR	04/16/09	5,279 45	19 20	20 41	5,612 75	333.30* LT		
69			09/09/11	1,476 06	21.39	20 41	1,408.29	(67 77)* ST		
344				**6,755 51**	**19 638**		**7,021.04**	**265 53**		
75	KIMBERLY CLARK CORP	KMB	07/22/11	**5,082.75**	67 77	73 56	**5,517 00**	**434.25* ST**	**3 806**	**210.00**
85	KROGER CO	KR	06/28/11	**2,067 01**	24 32	24 22	**2,058 70**	**(8 31)*ST**	**1 899**	**39 10**
35	L 3 COMMUNICATIONS HLDGS INC	LLL	01/20/11	2,724 75	77 85	66.68	2,333 80	(390 95)* ST		
185			05/06/11	15,361 62	83 04	66 68	12,335.80	(3,025 82)* ST		
220				**18,086 37**	**82 211**		**14,669.60**	**(3,416 77)**	**2.699**	**396 00**
20	LIBERTY MEDIA CORP LIBERTY CAP CL A	LMCA	01/20/11	1,259 40	62 97	78 05	1,561 00	301 60* ST		
85			05/06/11	7,367 80	86 68	78.05	6,634 25	(733 55)* ST		
105				**8,627 20**	**82.164**		**8,195.25**	**(431.95)**		
85	LIBERTY MEDIA HLDG CORP INTERACTIVE SER A	LINTA	01/20/11	1,343 85	15 81	16 215	1,378 28	34.43* ST		
415			05/06/11	7,621 85	18 37	16 215	6,729 23	(892 62)* ST		
500				**8,965 70**	**17.931**		**8,107.51**	**(858 19)**		
70	MARATHON OIL CORP	MRO	08/16/11	**1,917.85**	27.40	29.27	**2,048.90**	**131 05* ST**	**2 049**	**42 00**
19	MCDONALDS CORP	MCD	07/09/09	**1,072.32**	56 44	100 33	**1,906 27**	**833 95* LT**	**2 79**	**53 20**
165	MERCK & CO INC NEW	MRK	07/30/10	5,665 24	34 33	37 70	6,220 50	555 26* LT		
75			01/20/11	2,555 25	34 07	37.70	2,827 50	272 25* ST		
240				**8,220 49**	**34 252**		**9,048 00**	**827.51**	**4 456**	**403 20**

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
95	METLIFE INC	MET	06/21/10	$ 3,979 37	$ 41 89	$ 31 18	$ 2,962 10	($ 1,017 27)* LT		
75			07/09/10	2,981.43	39 75	31 18	2,338.50	(642 93)* LT		
170				**6,960.80**	**40 946**		**5,300.60**	**(1,660.20)**	**2 373**	**125.80**
70	METTLER TOLEDO INTL INC	MTD	04/16/09	**4,009.74**	57 28	147 71	**10,339 70**	**6,329 96* LT**		
645	MICROSOFT CORP	MSFT	04/16/09	**12,698 95**	19 69	25 96	**16,744 20**	**4,045 25* LT**	**3.081**	**516.00**
1,305	MITSUBISHI UFJ FINANCIAL GROUP INC ADR	MTU	04/16/09	6,796 44	5 21	4 19	5,467 95	(1,328 49)* LT		
290			05/06/11	1,403 02	4 84	4 19	1,215 10	(187 92)* ST		
1,595				**8,199 46**	**5 141**		**6,683.05**	**(1,516.41)**	**3 317**	**221.71**
30	MONSANTO CO NEW	MON	04/30/10	1,901.40	63.38	70 07	2,102 10	200 70* LT		
30			10/04/10	1,430 48	47 68	70 07	2,102 10	671 62* LT		
60				**3,331 88**	**55.531**		**4,204.20**	**872 32**	**1.712**	**72 00**
175	MORGAN STANLEY	MS	10/05/09	5,192 99	29.67	15 13	2,647 75	(2,545 24)* LT		
50			01/20/11	1,452 50	29.05	15 13	756 50	(696 00)* ST		
23			10/27/11	434 53	18 89	15 13	347 99	(86 54)* ST		
248				**7,080 02**	**28 548**		**3,752.24**	**(3,327.78)**	**1 321**	**49 60**
63	NASDAQ OMX GROUP INC	NDAQ	04/16/09	1,225 24	19.45	24.51	1,544 13	318 89* LT		
55			05/21/10	1,022 24	18 59	24 51	1,348 05	325 81* LT		
118				**2,247.48**	**19.046**		**2,892.18**	**644.70**		
20	NATIONAL OILWELL VARCO INC	NOV	01/20/11	1,352.60	67.63	67.99	1,359 80	7 20* ST		
90			05/06/11	6,179 22	68 66	67.99	6,119 10	(60 12)* ST		
110				**7,531.82**	**68 471**		**7,478 90**	**(52.92)**	**705**	**52 80**
170	NESTLE S A SPONSORED ADR	NSRGY	04/16/09	**5,759.60**	33 88	57.71	**9,810 70**	**4,051 10* LT**	**3 061**	**300.39**
29	NETAPP INC	NTAP	02/24/11	1,470 97	50 72	36.27	1,051 83	(419 14)* ST		
14			03/10/11	674 59	48.19	36 27	507.78	(166 81)* ST		
57			03/16/11	2,679 35	47 01	36.27	2,067 39	(611 96)* ST		
15			08/23/11	559 50	37 30	36 27	544 05	(15 45)* ST		
115				**5,384 41**	**46.821**		**4,171 05**	**(1,213.36)**		
55	NEWMONT MINING CORP	NEM	04/16/09	2,196 10	39 93	60 01	3,300 55	1,104 45* LT		
11			09/19/11	733 99	66 73	60 01	660 11	(73.88)* ST		
66				**2,930 09**	**44.395**		**3,960.66**	**1,030 57**	**2.332**	**92.40**
419	NEWS CORP CLASS B NEW	NWS	04/16/09	**3,765 97**	8 99	18 18	**7,617 42**	**3,851.45* LT**	**1.045**	**79 61**
90	NEXTERA ENERGY INC	NEE	07/22/11	**5,170 50**	57.45	60 88	**5,479.20**	**308 70* ST**	**3.613**	**198 00**
42	NIKE INC CL B	NKE	06/07/11	**3,432.15**	81.72	96 37	**4,047 54**	**615 39* ST**	**1.494**	**60.48**
115	NOVARTIS AG ADR	NVS	04/16/09	**4,287.00**	37 28	57.17	**6,574.55**	**2,287.55* LT**	**3 507**	**230.58**

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ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
75	NOVO-NORDISK A S ADR	NVO	04/16/09	**$ 3,312 36**	$ 44.16	$ 115 26	**$ 8,644 50**	**$ 5,332 14* LT**	1 178%	$ 101.85
45	NUCOR CORP	NUE	01/20/11	2,000 70	44 46	39 57	1,780 65	(220 05)* ST		
260			05/06/11	11,439 32	44 00	39 57	10,288 20	(1,151.12)* ST		
305				**13,440.02**	**44.066**		**12,068.85**	**(1,371.17)**	3 689	445.30
13	ORACLE CORP	ORCL	10/13/10	371 24	28 56	25 65	333 45	(37 79)* LT		
106			11/29/10	2,876 08	27 13	25 65	2,718 90	(157 18)* LT		
16			08/23/11	411 54	25 72	25 65	410.40	(1 14)* ST		
135				**3,658 86**	**27.103**		**3,462 75**	**(196.11)**	.935	32.40
220	ORIX CORP SPONS ADR	IX	04/16/09	**5,169 45**	23 50	41 02	**9,024 40**	**3,854.95* LT**	1 106	99.88
35	PPG INDUSTRIES INC	PPG	07/22/11	3,113 60	88 96	83 49	2,922 15	(191 45)* ST		
8			09/26/11	557 40	69 68	83 49	667 92	110 52* ST		
43				**3,671 00**	**85.372**		**3,590 07**	**(80 93)**	2 73	98.04
40	PALL CORP	PLL	01/20/11	1,965 20	49 13	57.15	2,286 00	320 80* ST		
205			05/06/11	11,278 34	55 02	57 15	11,715 75	437 41* ST		
245				**13,243 54**	**54.055**		**14,001.75**	**758 21**	1 224	171.50
190	PEOPLES UNITED FINCL INC	PBCT	07/22/11	**2,527 00**	13.30	12 85	**2,441 50**	**(85 50)*ST**	4.902	119 70
186	PEPSICO INC	PEP	04/16/09	**9,649 49**	51.88	66 35	**12,341.10**	**2,691.61* LT**	3.104	383.16
175	PETROLEO BRASILEIRO SA PETROBRAS	PBR	04/16/09	6,093 10	34 82	24 85	4,348 75	(1,744 35)* LT		
35			01/20/11	1,272 25	36.35	24 85	869 75	(402 50)* ST		
210				**7,365 35**	**35 073**		**5,218 50**	**(2,146 85)**	603	31.50
345	PFIZER INC	PFE	04/16/09	**4,791 36**	13 89	21 64	**7,465 80**	**2,674.44* LT**	4.066	303 60
127	PROCTER & GAMBLE CO	PG	04/16/09	6,408 04	50 46	66.71	8,472 17	2,064 13* LT		
48			07/22/11	3,083 04	64 23	66.71	3,202 08	119 04* ST		
175				**9,491 08**	**54 235**		**11,674.25**	**2,183 17**	3 147	367.50
29	QUALCOMM INC	QCOM	07/29/11	1,597 77	55 10	54.70	1,586.30	(11 47)* ST		
48			08/10/11	2,308 71	48 10	54 70	2,625 60	316 89* ST		
29			08/12/11	1,460 88	50 38	54 70	1,586 30	125 42* ST		
15			08/23/11	707.84	47 19	54 70	820.50	112 66* ST		
121				**6,075 20**	**50.208**		**6,618 70**	**543 50**	1 572	104 06
95	RAYTHEON COMPANY NEW	RTN	07/22/11	**4,439.35**	46 73	48 38	**4,596.10**	**156.75* ST**	3 555	163.40
80	RIO TINTO PLC-GBP	RIO	04/16/09	3,010 00	37 63	48 92	3,913 60	903 60* LT		
80			09/01/09	3,101 04	38.76	48 92	3,913 60	812 56* LT		

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ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
15	RIO TINTO PLC-GBP	RIO	06/09/10	$ 682 43	$ 45 50	$ 48 92	$ 733.80	$ 51 37* LT		
175				6,793 47	38.82		8,561 00	1,767 53	2.387	204 40
43	ROYAL DUTCH SHELL PLC ADR CL A	RDSA	09/15/11	2,871.47	66.78	73 09	3,142.87	271 40* ST	3.907	122 81
4	SANDISK CORP	SNDK	03/09/11	184 93	46 23	49.21	196 84	11.91* ST		
226			05/06/11	10,648.62	47.12	49 21	11,121 46	472 84* ST		
230				10,833.55	47.102		11,318.30	484 75		
165	SAP AG SPONS ADR-USD	SAP	04/16/09	6,528.21	39 56	52 95	8,736.75	2,208 54* LT	1.935	169.13
10	SCHLUMBERGER LTD	SLB	06/10/10	581 31	58 13	68 31	683.10	101 79* LT		
30			07/01/10	1,654 83	55.16	68 31	2,049 30	394 47* LT		
45			08/24/10	2,490 68	55.35	68 31	3,073.95	583 27* LT		
85				4,726 82	55.61		5,806 35	1,079 53	1.463	85.00
230	SCHWAB CHARLES CORP	SCHW	04/16/09	4,024 54	17 50	11.26	2,589 80	(1,434 74)* LT		
75			05/21/10	1,243 03	16.57	11 26	844 50	(398 53)* LT		
95			11/10/10	1,454 08	15 31	11 26	1,069 70	(384 38)* LT		
400				6,721.65	16.804		4,504.00	(2,217 65)	2.131	96 00
70	SHIRE PLC ADR	SHPGY	04/16/09	2,744.46	39 21	103 90	7,273.00	4,528 54* LT	.384	28 00
145	SMITH & NEPHEW PLC SP ADR	SNN	04/16/09	5,071.52	34 98	48.15	6,981.75	1,910 23* LT	1.642	114 70
120	SPECTRA ENERGY CORP	SE	07/22/11	3,317.68	27 65	30.75	3,690 00	372.32* ST	3.642	134.40
120	STAPLES INC	SPLS	06/17/11	1,835 74	15.30	13.89	1,666 80	(168 94)* ST		
11			06/17/11	168 28	15 30	13 89	152.79	(15 49)* ST		
129			06/22/11	1,992.52	15 45	13 89	1,791.81	(200 71)* ST		
90			07/22/11	1,415 70	15 73	13 89	1,250.10	(165 60)* ST		
350				5,412.24	15.464		4,861.50	(550.74)	2.879	140.00
40	STATE STREET CORP	STT	11/18/09	1,707.75	42 69	40 31	1,612.40	(95 35)*LT	1.786	28.80
210	SUNCOR ENERGY INC NEW	SU	09/01/09	6,441 39	30 67	28 83	6,054.30	(387.09)*LT	1.494	90.51
45	SUNTRUST BANKS INC	STI	12/15/10	1,188.31	26.41	17.70	796.50	(391 81)*LT	1.129	9 00
26	TARGET CORP	TGT	12/08/10	1,538 71	59.18	51.22	1,331.72	(206 99)* LT		
9			01/20/11	500 58	55 62	51 22	460 98	(39 60)* ST		
35				2,039.29	58 265		1,792.70	(246 59)	2 342	42 00
50	TELEFONICA S A. SPON ADR	TEF		Please provide		17.19	859 50	Not available		
240			04/16/09	4,873 31	20 31	17.19	4,125.60	(747.71)* LT		
25			01/20/11	1,828 25	73.13	17.19	429 75	(1,398 50)* ST		
315				6,701.56	25 289		5,414 85	(2,146 21)**	9.959	539.28

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ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
330	TESCO PLC SPONSORED ADR	TSCDY	04/16/09	**$ 4,920 30**	$ 14 91	$ 18 84	**$ 6,217 20**	**$ 1,296.90* LT**	**3.519%**	**$ 218.79**
154	TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	03/31/11	**7,731 96**	50 21	40 36	**6,215 44**	**(1,516.52)*ST**	**1 944**	**120 89**
271	TEXAS INSTRUMENTS INC	TXN	04/16/09	4,815 13	17 77	29.11	7,888 81	3,073 68* LT		
35			10/05/11	959 42	27.41	29 11	1,018 85	59 43* ST		
306				**5,774 55**	**18 871**		**8,907 66**	**3,133 11**	**2 335**	**208.08**
105	THERMO FISHER SCIENTIFIC INC	TMO	05/14/09	**3,741.97**	35 64	44 97	**4,721.85**	**979 88* LT**		
90	3M COMPANY	MMM	08/17/10	7,623 01	84 70	81.73	7,355 70	(267 31)* LT		
10			12/10/10	872 44	87 24	81.73	817 30	(55 14)* LT		
11			09/26/11	811 60	73.78	81.73	899.03	87 43* ST		
111				**9,307 05**	**83.847**		**9,072 03**	**(235.02)**	**2 691**	**244 20**
90	TIME WARNER INC	TWX	07/22/11	3,304 80	36.72	36.14	3,252 60	(52 20)* ST		
9			09/26/11	271 34	30 15	36.14	325 26	53 92* ST		
99				**3,576 14**	**36 123**		**3,577.86**	**1.72**	**2.60**	**93 06**
125	TOTAL S A SPONS ADR	TOT	04/16/09	5,973 25	47 79	51 11	6,388 75	415 50* LT		
80			07/22/11	4,540 80	56 76	51.11	4,088 80	(452 00)* ST		
205				**10,514 05**	**51 288**		**10,477.55**	**(36.50)**	**5.272**	**552 48**
65	TRAVELERS COMPANIES INC	TRV	12/08/10	3,573 22	54 97	59.17	3,846 05	272 83* LT		
60			07/22/11	3,456 00	57 60	59 17	3,550 20	94 20* ST		
125				**7,029 22**	**56 234**		**7,396 25**	**367 03**	**2.771**	**205 00**
75	TREND MICRO INC SPON ADR	TMICY	06/02/09	2,613.75	34 85	29 66	2,224 50	(389.25)* LT		
75			01/20/11	2,335 50	31 14	29.66	2,224.50	(111 00)* ST		
30			05/06/11	856 20	28 54	29 66	889 80	33 60* ST		
180				**5,805 45**	**32.253**		**5,338.80**	**(466 65)**	**2 602**	**138.96**
290	UNITED OVERSEAS BANK LTD SPONS ADR	UOVEY	06/02/09	5,945 00	20 50	23 56	6,832 40	887.40* LT		
27			06/09/10	722 25	26.75	23 56	636 12	(86 13)* LT		
38			06/10/10	1,021 11	26 87	23.56	895.28	(125 83)* LT		
355				**7,688 36**	**21 657**		**8,363 80**	**675.44**	**4.808**	**402.22**
75	UNITED PARCEL SERVICE CL B	UPS	03/17/11	5,436 43	72 49	73.19	5,489.25	52 82* ST		
19			03/30/11	1,405 28	73.96	73 19	1,390 61	(14 67)* ST		
36			07/22/11	2,669 04	74 14	73 19	2,634 84	(34 20)* ST		
25			08/10/11	1,573 06	62.92	73.19	1,829 75	256 69* ST		
155				**11,083 81**	**71 508**		**11,344.45**	**260.64**	**2 841**	**322.40**

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ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
71	UNITED STATES STEEL CORP NEW	X	09/19/11	$ 1,905 68	$ 26 84	$ 26 46	$ 1,878 66	($ 27 02)* ST		
48			10/24/11	1,174 67	24 47	26 46	1,270 08	95 41* ST		
119				**3,080 35**	**25.885**		**3,148 74**	**68 39**	**.755**	**23 80**
20	UNITED TECHNOLOGIES CORP	UTX	07/22/11	1,755 00	87 75	73.09	1,461 80	(293 20)* ST		
2			08/02/11	161 10	80 55	73 09	146 18	(14 92)* ST		
22				**1,916.10**	**87.095**		**1,607.98**	**(308.12)**	**2 626**	**42 24**
100	UNITEDHEALTH GROUP INC	UNH	01/20/11	4,011 78	40 12	50 68	5,068.00	1,056 22* ST		
370			05/06/11	18,543 66	50 12	50 68	18,751 60	207 94* ST		
470				**22,555 44**	**47.99**		**23,819 60**	**1,264.16**	**1.282**	**305 50**
120	VERIZON COMMUNICATIONS	VZ	07/22/11	**4,392.94**	36.61	40 12	**4,814.40**	**421 46* ST**	**4.985**	**240.00**
35	VERTEX PHARMACEUTICALS INC	VRTX	01/20/11	1,390 90	39 74	33 21	1,162 35	(228 55)* ST		
130			05/06/11	7,071 48	54.40	33.21	4,317.30	(2,754.18)* ST		
17			06/09/11	828 97	48 76	33.21	564 57	(264 40)* ST		
182				**9,291.35**	**51.051**		**6,044 22**	**(3,247.13)**		
76	VESTAS WIND SYS A/S UTD KINGD-DKK UNSPONS ADR	VWDRY	05/12/10	1,320 46	17 37	3 52	267 52	(1,052 94)* LT		
80			05/14/10	1,399 74	17 50	3.52	281 60	(1,118 14)* LT		
224			05/17/10	3,822 34	17 06	3 52	788 48	(3,033 86)* LT		
315			01/20/11	3,487 05	11 07	3 52	1,108 80	(2,378 25)* ST		
695				**10,029 59**	**14 431**		**2,446.40**	**(7,583.19)**		
45	VISA INC COM CL A	V	05/26/10	3,345 06	74 33	101 53	4,568 85	1,223.79* LT		
65			01/20/11	4,587 05	70 57	101.53	6,599 45	2,012.40* ST		
110				**7,932.11**	**72 11**		**11,168 30**	**3,238.19**	**.866**	**96 80**
475	VODAFONE GROUP PLC SPONS ADR NEW	VOD	04/16/09	8,967.53	18 88	28 03	13,314 25	4,346.72* LT		
35			01/28/10	755 81	21 59	28 03	981 05	225 24* LT		
510				**9,723.34**	**19 065**		**14,295 30**	**4,571 96**	**5.148**	**735.93**
300	WAL-MART DE MEXICO SA DE CV SPON ADR	WMMVY	04/16/09	**4,365 00**	14.55	27.39	**8,217 00**	**3,852 00* LT**	**1.201**	**98.70**
150	WAL-MART STORES INC	WMT	04/16/09	7,640 40	50 94	59 76	8,964 00	1,323 60* LT		
40			08/18/11	2,057 84	51 45	59 76	2,390 40	332 56* ST		
190				**9,698 24**	**51 043**		**11,354 40**	**1,656.16**	**2.443**	**277.40**
165	WASTE MGMT INC DEL	WM	07/22/11	**5,933 04**	35 96	32.71	**5,397 15**	**(535 89)*ST**	**4 157**	**224.40**
185	WELLS FARGO & CO NEW	WFC	04/16/09	**3,677.61**	19 88	27 56	**5,098.60**	**1,420.99* LT**	**1 741**	**88 80**
55	WISCONSIN ENERGY CORP HLDG CO	WEC	08/10/11	**1,586 28**	28 84	34 96	**1,922 80**	**336.52* ST**	**3 432**	**66 00**
Total common stocks and options				**$ 1,218,489 85**			**$ 1,289,127.97**	**($ 69,459.08)*ST**	**2.13**	
								$ 139,237.70LT**		**$ 27,503.99**

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Preferred stocks

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
40	GENERAL MOTORS COMPANY 4 75% SER B MANDATORY CONV JR PFD	GMPRB	12/21/11	$ 1,360.00	$ 34 00	$ 34 25	$ 1,370.00	$ 10.00 ST	6.934%	$ 95.00
Total preferred stocks				$ 1,360.00			$ 1,370.00	$ 10 00 ST $ 0.00 LT	6.93	$ 95.00

Mutual funds

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1 00 per share In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Certain mutual funds may not be transferable to other broker-dealers For further information, please refer to the fund's Prospectus or call your Financial Advisor

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes All status codes represent the opinions of CG IAR and are not representations or guarantees of performance
Yield is the current distribution annualized, divided by the fund's net asset value at the end of the statement period. Distributions may consist of income, capital gains or the return of capital Distributions and current dividend for funds are based upon information provided by an outside vendor and are not verified by us. **"Tax-Based Cost vs. Current Value"** *is being provided for information purposes only.* **"Cash Distributions (since inception)"** *when shown, may reflect distributions on positions no longer held in the account, and may not reflect all distributions received in cash due to but not limited to the following investments made prior to 1/1/89, asset transfers, recent activity and certain adjustments made in your account.* **"Total Purchases vs. Current Value"** *is provided to assist you in comparing your* **"Total purchases"** *excluding reinvested distributions, with the current value of the fund's shares in your account.* **"Fund Value Increase/Decrease"** *reflects the difference between your total purchases and the current value of the fund's shares, plus cash distributions since inception*

Number of shares	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Net Value Increase/ Decrease	Yield	Anticipated income (annualized)
44,095	INVESCO PREMIER US GOVERNMENT PORTFOLIO INSTL CL Rating: CG RESEARCH · AL	IUGXX				$ 1 00	$ 44,095 00			30%	$ 132.28
Total mutual funds (Tax based)				~~$ 0.00~~ 44,095.00			$ 44,095.00	$ 0.00 ST $ 0.00 LT		.29	$ 132.28

Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting these credit ratings.

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
11,000	CELLCO PART / VERI WIRELESS	03/19/10	$ 12,107.70	$ 100 00	108 646	$ 11,951 06	($ 156 64)* LT	5.108	$ 0 00
	DTD 08/01/2009	92344SAP5	$ 12,107.70	$ 100 00	$ 254 38		($ 156 64)* LT	$ 610 50	($ 156 64)
	INT 05 550% MATY 02/01/2014								
	Rating A2/A-								
10,000	AMERICAN EXPRESS CO	05/28/09	10,272.70	100 00	111 678	11,167.80	895 10* LT	6.491	0.00
	DTD 05/18/2009	025816BA6	10,272.70	100 00	82.57		895.10* LT	726 00	895.10
	INT 07 250% MATY: 05/20/2014								
	Rating A3/BBB +								
10,000	WACHOVIA CORP SUB NOTES	04/21/09	8,985 80	100 00	105 477	10,547.70	1,561 90* LT		0 00
	BOOK ENTRY	929903AJ1	8,985 80	100 00			1,561 90* LT		1,561 90
1,000	DD 7/22/04	01/25/11	1,078.19	100 00	105 477	1,054.77	(23 42)* ST		0 00
	INT. 05 250% MATY 08/01/2014		1,078.19	100.00			(23.42)* ST		(23.42)
11,000	Rating A3/A		10,063 99	91 50		11,602.47	1,538 48	4.977	0.00
			10,063.99	91 50	240 63		1,538.48	577.50	1,538.48
10,000	SHELL INTL FINANCE-USD	10/14/10	10,605 80	100 00	107.201	10,720.10	114 30* LT	2.891	0 00
	BK/ENTRY	822582AQ5	10,605.80	100 00	2 58		114 30* LT	310.00	114.30
	DTD 06/28/2010								
	INT 03 100% MATY. 06/28/2015								
	Rating AA1/AA								
13,000	ROYAL BANK OF SCOTLAND	09/24/10	13,043 03	100 00	92 798	12,063 74	(979 29)* LT	4 256	0.00
	PLC/THE	78010XAG6	13,043 03	100 00	144 07		(979.29)* LT	513.50	(979 29)
	INT 03 950% MATY. 09/21/2015								
	Rating A2/A								
10,000	KRAFT FOODS INC	06/24/10	10,455 20	100 00	108.573	10,857.30	402 10* LT	3.799	0 00
	BOOK/ENTRY	50075NBB9	10,455.20	100 00	162 71		402.10* LT	412.50	402.10
	DTD 02/08/2010								
	INT 04 125% MATY: 02/09/2016								
	Rating BAA2/BBB-								

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
10,000	BB&T CORPORATION DTD 04/29/2010 INT 03 950% MATY. 04/29/2016 Rating A2/A-	04/27/10 05531FAF0	$ 10,066.40 **$ 10,066 40**	$ 100 00 $ 100 00	107.436 **$ 68 03**	**$ 10,743.60**	$ 677 20* LT **$ 677 20*** LT	**3.676** **$ 395 00**	**$ 0.00** **$ 677.20**
11,000	MERRILL LYNCH & CO BOOK/ENTRY DD 8/28/2007 INT· 06 400% MATY· 08/28/2017 Rating BAA1/A-	05/31/11 59018YJ69	12,321 76 **12,321.76**	100 00 100 00	96.83 **240 53**	**10,651.30**	(1,670 46)* ST **(1,670 46)*** ST	**6.609** **704.00**	**0.00** **(1,670.46)**
8,000	AT&T INC BOOK/ENTRY DTD 02/01/2008 INT: 05.500% MATY. 02/01/2018 Rating. A2/A-	04/16/09 00206RAJ1	8,166 40 **8,166.40**	100 00 100 00	115 753 **183.33**	**9,260 24**	1,093 84* LT **1,093.84*** LT	**4.751** **440.00**	**0.00** **1,093.84**
7,000	GOLDMAN SACHS GROUP DTD 4/1/2008	12/09/09 38141GFM1	7,635 95 7,635 95	100 00 100 00	103 209	7,224.63	(411.32)* LT (411 32)* LT		0 00 (411.32)
2,000	INT 06 150% MATY 04/01/2018 Rating. A1/A-	01/20/10	2,149 20 2,149 20	100 00 100 00	103 209	2,064.18	(85 02)* LT (85 02)* LT		0.00 (85.02)
2,000		10/19/11	2,093 38 2,093 38	100 00 100 00	103 209	2,064.18	(29 20)* ST (29 20)* ST		0 00 (29 20)
11,000			11,878 53 **11,878.53**	108 00 108 00	 **169 13**	**11,352 99**	(525 54) **(525 54)**	**5 958** **678 50**	**0.00** **(525.54)**
9,000	COMCAST CORP DTD 03/01/2010 INT 05 150% MATY. 03/01/2020 Rating. BAA1/BBB +	03/11/10 20030NBA8	9,049.23 **9,049 23**	100 00 100 00	113.723 **154.50**	**10,235 07**	1,185 84* LT **1,185.84*** LT	**4.528** **463 50**	**0 00** **1,185 84**
12,000	JPMORGAN CHASE GLOBAL DTD 07/22/2010 FIXED AT MATURITY INT. 04 400% MATY 07/22/2020 Rating· AA3/A	01/19/11 46625HHS2	11,769 12 **11,769.12**	100 00 100 00	102.122 **233 20**	**12,254.64**	485 52* ST **485.52*** ST	**4 308** **528 00**	**0.00** **485 52**
8,000	ENTERPRISE PRODUCTS OPER DTD 05/20/2010 INT· 05 200% MATY 09/01/2020 Rating BAA3/BBB-	10/20/10 29379VAP8	8,809 04 **8,809 04**	100 00 100 00	110.685 **138 67**	**8,854 80**	45.76* LT **45.76*** LT	**4.698** **416.00**	**0.00** **45.76**
10,000	GENERAL ELECTRIC CAPITAL CORP DTD 02/11/2011 INT. 05.300% MATY. 02/11/2021 Rating AA3/AA	02/09/11 369622SM8	10,090 30 **10,090 30**	100 00 100 00	106 895 **206.11**	**10,689 50**	599 20* ST **599 20*** ST	**4.958** **530 00**	**0 00** **599 20**

Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER — *Account number 74D-03588-15 010*

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
10,000	TIME WARNER INC DTD 04/01/2011 INT 04 750% MATY: 03/29/2021 Rating BAA2/BBB	10/13/11 887317AK1	$ 10,627 90 **$ 10,627 90**	$ 100 00 $ 100 00	108 447 **$ 121.39**	**$ 10,844 70**	$ 216 80* ST **$ 216 80*** ST	4 38 **$ 475 00**	**$ 0 00** **$ 216.80**
Total corporate bonds **154,000**			$ 159,327.10 **$ 159,327.10**		**$ 2,401.83**	**$ 163,249.31**	**($ 421.56)** ST **$ 4,343.77** LT	4.76 **$ 7,777.00**	**$ 0.00** **$ 3,922.21**

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted	Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
45,000	U S TREASURY NOTES SER AE-2012 DTD 11/15/2009 INT 01 375% MATY 11/15/2012	12/10/10 912828LX6	$ 45,650 38 **$ 45,650 38**	$ 100 00 $ 100 00	101.066 **$ 79.89**	**$ 45,479 70**	($ 170 68)* LT **($ 170 68)*** LT	1 36 **$ 618 75**	**$ 0.00** **($ 170.68)**
11,000	U S TREASURY NOTES SER D-2013 DTD 8/15/03	04/21/09 912828BH2	12,247 81 12,247 81	100 00 100.00	106 461	11,710 71	(537.10)* LT (537.10)* LT		0 00 (537 10)
6,000	INT 04 250% MATY. 08/15/2013	08/13/09	6,473 44 6,473 44	100 00 100 00	106 461	6,387 66	(85 78)* LT (85.78)* LT		0 00 (85 78)
2,000		12/15/09	2,181 41 2,181 41	100 00 100 00	106 461	2,129 22	(52.19)* LT (52.19)* LT		0 00 (52.19)
13,000		03/11/10	14,119 22 14,119 22	100 00 100 00	106 461	13,839 93	(279 29)* LT (279 29)* LT		0 00 (279 29)
1,000		03/30/10	1,081.13 1,081.13	100 00 100 00	106 461	1,064 61	(16 52)* LT (16 52)* LT		0.00 (16 52)
1,000		12/17/10	1,088 36 1,088 36	100 00 100 00	106 461	1,064 61	(23 75)* LT (23 75)* LT		0 00 (23 75)
34,000			37,191 37 **37,191.37**	109 40 109 40	**545.80**	**36,196 74**	(994.63) **(994.63)**	**3 992** **1,445 00**	**0 00** **(994.63)**
11,000	FEDERAL HOME LOAN MTG CORP MEDIUM TERM NOTES-BK/ENTRY	04/21/09 3128X2TM7	12,164 52 12,164 52	100 00 100 00	109 279	12,020 69	(143 83)* LT (143 83)* LT		0 00 (143 83)
8,000	DTD 01/30/2004 INT: 05 000% MATY. 01/30/2014	08/13/09	8,722.64 8,722 64	100.00 100 00	109 279	8,742 32	19.68* LT 19 68* LT		0 00 19 68
2,000		03/30/10	2,202 86 2,202 86	100 00 100 00	109.279	2,185 58	(17.28)* LT (17 28)* LT		0 00 (17 28)
21,000			23,090 02 **23,090 02**	110 00 110 00	**440 42**	**22,948 59**	(141.43) **(141 43)**	**4.575** **1,050 00**	**0 00** **(141.43)**

Ref 00000548 00005053

MorganStanley SmithBarney

Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER *Account number 74D-03588-15 010*

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
10,000	FEDERAL NATL MTG ASSN MED TERM NTS BOOK/ENTRY DTD 03/13/2009 INT 02 750% MATY 03/13/2014	12/16/11 31398AVZ2	$ 10,495 40 **$ 10,488.70**	$ 104 954 $ 104.887	104.787 **$ 82 50**	**$ 10,478.70**	($ 16 70) **($ 10 00)**	ST ST	**2 624** **$ 275.00**	**$ 0.00** **($ 10 00)**
21,000	U S TREASURY NOTES SER Y-2014 DTD 04/15/2011 INT· 01 250% MATY 04/15/2014	05/24/11 912828QC7	21,216.57 **21,216.57**	100 00 100 00	102 164 **55.94**	**21,454.44**	237 87* **237 87***	ST ST	**1.223** **262.50**	**0.00** **237.87**
10,000	FEDERAL HOME LOAN MTG CORP GLOBAL DEBS BOOK/ENTRY	04/07/11 3134A4VC5	10,915 80 10,915 80	100.00 100 00	112 412	11,241.20	325.40* 325 40*	ST ST		0 00 325 40
18,000	DTD 07/14/2005 INT 04 375% MATY. 07/17/2015	09/15/11	20,425 32 20,425 32	100 00 100 00	112 412	20,234.16	(191.16)* (191 16)*	ST ST		0 00 (191 16)
8,000		10/19/11	8,999.76 8,999.76	100.00 100 00	112 412	8,992.96	(6 80)* (6 80)*	ST ST		0 00 (6 80)
38,000			40,340 88 **40,340.88**	112 10 112 10	**717 50**	**40,468.32**	127.44 **127 44**		**3 891** **1,575.00**	**0.00** **127.44**
7,000	U S TREASURY NOTES SER T-2015 DTD 11/30/2010 INT 01 375% MATY 11/30/2015	12/16/11 912828PJ3	7,222 58 **7,220.85**	103.179 103 155	103 047 **8 42**	**7,213.29**	(9 29) **(7 56)**	ST ST	**1.334** **96.25**	**0.00** **(7 56)**
6,000	U S TREASURY NOTES SER E-2016 DTD 8/15/2006	04/21/09 912828FQ8	7,016 95 6,662 82	116 95 111.047	118 602	7,116.12	99 17* 453 30*	LT LT		0.00 453 30
10,000	INT 04 875% MATY: 08/15/2016	08/13/09	11,001 95 11,001 95	100.00 100 00	118 602	11,860 20	858.25* 858 25*	LT LT		0 00 858 25
1,000		03/30/10	1,105 74 1,105 74	100.00 100 00	118 602	1,186 02	80 28* 80 28*	LT LT		0 00 80 28
1,000		12/17/10	1,136 45 1,136 45	100 00 100 00	118 602	1,186 02	49 57* 49 57*	LT LT		0 00 49 57
18,000			20,261.09 **19,906.96**	112 60 110 60	**331 45**	**21,348.36**	1,087 27 **1,441.40**		**4.11** **877.50**	**0.00** **1,441.40**
19,000	FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY	04/21/09 31359MW41	21,519 23 21,519.23	100 00 100 00	118 709	22,554 71	1,035 48* 1,035 48*	LT LT		0.00 1,035 48
4,000	DTD 08/17/2006 INT 05 250% MATY. 09/15/2016	08/13/09	4,404 92 4,404 92	100.00 100 00	118.709	4,748 36	343.44* 343 44*	LT LT		0 00 343 44
2,000		12/15/09	2,227 61 2,227 61	100 00 100 00	118.709	2,374.18	146 57* 146 57*	LT LT		0 00 146 57
2,000		03/30/10	2,210.24 2,210.24	100 00 100 00	118.709	2,374.18	163.94* 163 94*	LT LT		0 00 163 94
27,000			30,362 00 **30,362 00**	112 50 112 50	**417.37**	**32,051.43**	1,689 43 **1,689.43**		**4 422** **1,417.50**	**0.00** **1,689.43**

Ref 00000548 00005054

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Client Statement

December 1 - December 31, 2011

ERWIN & BARBARA MAUTNER **Account number 74D-03588-15 010**

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
16,000	U S TREASURY NOTES F-2019	12/10/09	$ 15,882 49	$ 100 00	113.992	$ 18,238 72	$ 2,356 23*	LT		$ 0.00
	DTD 11/15/2009	912828LY4	$ 15,882 49	$ 100 00			$ 2,356 23*	LT		$ 2,356 23
1,000	INT 03 375% MATY 11/15/2019	12/15/09	981.13	100.00	113 992	1,139.92	158.79*	LT		0.00
			981 13	100 00			158 79*	LT		158 79
2,000		03/30/10	1,923 52	100 00	113.992	2,279 84	356 32*	LT		0 00
			1,923 52	100 00			356 32*	LT		356 32
19,000			18,787.14	98 90		21,658.48	2,871.34		2.98	0.00
			18,787.14	98 90	82 80		2,871 34		641 25	2,871.34
11,000	U S TREASURY NOTES SER E-2020	09/15/10	10,939.85	100.00	107 852	11,863.72	923 87*	LT	2.433	0 00
	DTD 08/16/2010	912828NT3	10,939 85	100.00	109 07		923.87*	LT	288 75	923.87
	INT 02.625% MATY 08/15/2020									
Total government & government sponsored entity (GSE) bonds			$ 265,557.28		$ 2,871.16	$ 271,161.77	$ 347.76	ST	3.15	$ 0.00
249,000			$ 266,194.72				$ 5,619.30	LT	$ 8,547.50	$ 5,967.05
Total portfolio value			~~$ 1,672,031.35~~ 1,716,200.70			~~$ 1,798,603.73~~ 1,796,738.08	($ 69,522.89)*	ST	2.45	$ 0.00
							$ 149,200.77**	LT	$ 44,058.53	$ 9,889.26

*Based on information supplied by client or other financial institution, not verified by us

**Unrealized Gain/Loss is only calculated when an original cost basis is available.

2011 Year End Summary

ERWIN & BARBARA MAUTNER

Account Number 74D-03588-15 010

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.
For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	95	D R HORTON INC	07/19/11	12/22/11	$ 1,197.87	$ 1,109.09 e **$ 1,109.09**	$ 88.78 **$ 88.78**	$ 0.00 $ 0.00
125000030	3,000	FEDERAL HOME LOAN MTG CORP GLOBAL DEBS BOOK/ENTRY DTD 07/14/2005 DUE 07/17/2015 RATE 4.375	04/07/11	12/16/11	3,373.77	3,274.74 e **3,274.74**	99.03 **99.03**	0.00 99.03
125000040	28,000	FANNIE MAE BOOK ENTRY NTS DTD 08/06/2010 DUE 09/23/2013 RATE 1.000	01/20/11	12/16/11	28,322.98	27,972.56 e **27,972.56**	350 42 **350.42**	0.00 350.42
125000050	2,000	GENERAL ELECTRIC CAPITAL CORP DTD 02/11/2011 DUE 02/11/2021 RATE 5.300 YTM 4.492	02/09/11	12/16/11	2,119.92	2,018.06 e **2,018.06**	101.86 **101.86**	0.00 101.86
125000060	70	GENERAL MOTORS COMPANY 4.75% SER B MANDATORY CONV JR PFD 4.7500% DUE 12/01/2013	03/21/11	11/10/11	2,555.65	3,413.25 e **3,413.25**	(857.60) **(857.60)**	0.00 0.00
125000070	69	HALLIBURTON CO HOLDINGS CO	08/19/11	12/22/11	2,312.35	2,823.71 e **2,823 71**	(511.36) **(511.36)**	0.00 0.00
125000080	65	LENNAR CORP CLASS A	07/19/11	12/22/11	1,281.12	1,182.98 e **1,182.98**	98.14 **98.14**	0.00 0.00
125000090	18	RADIOSHACK CORP	03/03/11	12/22/11	172.50	263.58 e **263.58**	(91.08) **(91.08)**	0.00 0.00
	107		03/24/11		1,025.43	1,530.28 e **1,530.28**	(504.85) **(504.85)**	0.00 0.00
125000110	2,000	TIME WARNER INC DTD 04/01/2011 DUE 03/29/2021 RATE 4.750 YTM 3.742	10/13/11	12/16/11	2,156.62	2,125.58 e **2,125.58**	31.04 **31.04**	0.00 31.04

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Ref: 00002264 00018000

2011 Year End Summary

ERWIN & BARBARA MAUTNER
Account Number 74D-03588-15 010

Details of Short Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000160	3,000	U S TREASURY NOTES SER Y-2014 DTD 04/15/2011 DUE 04/15/2014 RATE 1.250 YIELD .274MTY	05/24/11	12/16/11	$ 3,067.73	$ 3,030.94 e **$ 3,030.94**	$ 36.79 **$ 36.79**	$ 0.00 $ 36.79
Total					**$ 47,585.94**	$ 48,744.77 **$ 48,744.77**	($ 1,158.83) **($ 1,158 83)**	$ 0.00 $ 619.14

[e] *Based on information supplied by Client or other financial institution, not verified by us.*

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000010	2,000	BB&T CORPORATION DTD 04/29/2010 DUE 04/29/2016 RATE 3.950 YTM 2.195	04/27/10	12/16/11	$ 2,145.00	$ 2,013.28 e **$ 2,013.28**	$ 131.72 **$ 131.72**	$ 0.00 $ 131.72
125000100	2,000	SHELL INTL FINANCE-USD BK/ENTRY DTD 06/28/2010 DUE 06/28/2015 RATE 3.100	10/14/10	12/16/11	2,133.78	2,121.16 e **2,121.16**	12.62 **12.62**	0.00 12.62
125000120	4,000	U S TREASURY NOTES SER D-2013 DTD 8/15/03 DUE 08/15/2013 RATE 4.250 YIELD .227MTY	04/21/09	12/16/11	4,266.09	4,453.75 e **4,453.75**	(187.66) **(187.66)**	0.00 (187.66)
125000130	2,000	U S TREASURY NOTES SER E-2016 DTD 8/15/2006 DUE 08/15/2016 RATE 4.875 YIELD .712MTY	04/21/09	12/16/11	2,380.78	2,338.99 e **2,222.28**	41.79 **158.50**	0.00 158.50

2011 Year End Summary

ERWIN & BARBARA MAUTNER

Account Number 74D-03588-15 010

Details of Long Term Gain (Loss) 2011 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000140	4,000	U S TREASURY NOTES SER AE-2012 DTD 11/15/2009 DUE 11/15/2012 RATE 1.375 YIELD .146MTY	12/10/10	12/16/11	$ 4,044.53	$ 4,057.81 [e] **$ 4,057.81**	($ 13.28) **($ 13.28)**	$ 0.00 ($ 13.28)
125000150	2,000	U S TREASURY NOTES F-2019 DTD 11/15/2009 DUE 11/15/2019 RATE 3.375 YIELD 1.447MTY	12/10/09	12/16/11	2,287.03	1,985.31 [e] **1,985.31**	301.72 **301.72**	0.00 301.72
Total					**$ 17,257.21**	$ 16,970.30 **$ 16,853.59**	$ 286.91 **$ 403 62**	$ 0.00 $ 403.62

[e] *Based on information supplied by Client or other financial institution, not verified by us.*

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRUED INTEREST PURCHASED	<336.>
CITIGROUP TRUST-DELAWARE NA	21,402.
MORGAN STANLEY SMITH BARNEY	851.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	21,917.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CITIGROUP TRUST-DELAWARE NA	27,506.	40.	27,466.
CITIGROUP TRUST-DELAWARE NA - NON-DIVIDEND DISTRIBUTIONS	91.	0.	91.
CORAL GABLES TRUST COMPANY	1.	0.	1.
MORGAN STANLEY SMITH BARNEY	2,568.	0.	2,568.
TOTAL TO FM 990-PF, PART I, LN 4	30,166.	40.	30,126.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	10,440.	0.		9,465.
TO FM 990-PF, PG 1, LN 16A	10,440.	0.		9,465.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	11,821.	0.		9,781.
TO FORM 990-PF, PG 1, LN 16B	11,821.	0.		9,781.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	47,563.	23,781.		23,782.
TO FORM 990-PF, PG 1, LN 16C	47,563.	23,781.		23,782.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,129.	1,129.		0.
FEDERAL EXCISE TAX	2,838.	0.		0.
BANK SERVICE CHARGES	16.	16.		0.
TO FORM 990-PF, PG 1, LN 18	3,983.	1,145.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	156.	156.		0.
D & O INSURANCE	1,142.	0.		1,142.
TO FORM 990-PF, PG 1, LN 23	1,298.	156.		1,142.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH BARNEY	X		265,195.	271,162.
TOTAL U.S. GOVERNMENT OBLIGATIONS			265,195.	271,162.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			265,195.	271,162.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH BARNEY	1,218,490.	1,289,128.
SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH BARNEY	1,360.	1,370.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,219,850.	1,290,498.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH BARNEY	159,327.	163,249.
TOTAL TO FORM 990-PF, PART II, LINE 10C	159,327.	163,249.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE FROM MORGAN STANLEY SMITH BARNEY	COST	44,095.	44,095.
TOTAL TO FORM 990-PF, PART II, LINE 13		44,095.	44,095.

Form 8868
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
File by the due date for filing your return See instructions	ERWIN AND BARBARA MAUTNER CHARITABLE FOUNDATION INC	[X] 26-3815140
	Number, street, and room or suite no. If a P.O. box, see instructions. 2505 NW BOCA RATON BLVD, NO. 202	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BOCA RATON, FL 33431-6652	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LEONARD A GERONEMUS CPA PA 2505 NW BOCA RATON BLVD SUITE 202 - BOCA RATON, FL 33431

Telephone No. ▶ 561.241.1040 FAX No ▶ 561.368.4641

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 5,939.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 2,939.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 3,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions