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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011, or tax year beginning

, 2011, and ending

, 20

Name of foundation

Victor &amp; Betty Cavdek Foundation

A Employer identification number

26-3527630

Number and street (or P.O. box number if mail is not delivered to street address)

4565 Royal Ridge Way

Room/suite

B Telephone number (see instructions)

(702) 889-1454

City or town, state, and ZIP code

Las Vegas NV 89103

C If exempt application is pending, check here ☐

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85%  
test, check here and attach computation ☐E If private foundation status was  
terminated under section  
507(b)(1)(A), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of  
year (from Part II, col (c), line 16)

&gt;\$ 428,487

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month  
termination under section  
507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b),  
(c), & (d) may not necessarily equal the  
amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
3 Interest on savings and temp. cash investments				
4 Dividends and interest from securities				
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain/(loss) from sale of assets not on line 10	65,166			
b Gross sales price for all assets on line 6a	1,006,458			
7 Capital gain net income (from Part IV, line 2)		65,166		
8 Net short-term capital gain			0	
9 Income modifications			0	
10 a Gross sales less rets. & allowances	0			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	65,166	65,166	0	
<b>OPERATING &amp; ADMINISTRATIVE EXPENSES</b>				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule) #1	475			
b Accounting fees (attach schedule) #2	365			
c Other professional fees (attach schedule) #3	40			
17 Interest				
18 Taxes (attach schedule) (see instructions) #4	1,142	1,142		
19 Depreciation (attach sch.) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) #5	17			
24 Total operating and administrative expenses. Add lines 13 through 23	2,039	1,142	0	0
25 Contributions, gifts, grants paid	12,000			12,000
26 Total exp. & disbursements. Add lines 24 and 25	14,039	1,142	0	12,000
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	51,127			
b Net Investment Income (if neg., enter -0-)		64,024		
c Adjusted net Income (if neg., enter -0-)				

For Paperwork Reduction Act Notice, see the Instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing .....	22,574	4,113	4,113	
	2	Savings and temporary cash investments .....				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accts. ▶				
	5	Grants receivable .....				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) ..				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use ..				
	9	Prepaid expenses and deferred charges ..				
	10a	Investments -- U.S. and state govt. obligations (attach schedule)				
	b	Investments -- corporate stock (attach schedule) ... #6	403,020	499,729	424,374	
	c	Investments -- corporate bonds (attach schedule) ..				
	LIABILITIES	11	Investments -- land, buildings, and equipment basis .....			
		Less: accumulated depreciation (attach schedule) .....				
12		Investments -- mortgage loans .....				
13		Investments -- other (attach schedule) .....				
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		<b>Total assets</b> (to be completed by all filers -- see the instructions. Also, see page 1, item I) .....	425,594	503,842	428,487	
17		Accounts payable and accrued expenses .....				
18		Grants payable .....				
FUND BALANCES	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, and other disqualified persons ..				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22) .....	0	0		
		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted .....				
	25	Temporarily restricted .....				
	26	Permanently restricted .....				
	<b>Foundations that do not follow SFAS 117, ck. here</b> ▶ <input checked="" type="checkbox"/>					
	<b>and complete lines 27 through 31.</b>					
27	Capital stock, trust principal, or current funds .....	425,594	503,842			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see the instructions) ..	425,594	503,842			
31	<b>Total liabilities and net assets/fund balances</b> (see the inst.)	425,594	503,842			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	425,594
2	Enter amount from Part I, line 27a .....	2	51,127
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 .....	4	476,721
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.</b> .....	6	476,721

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attachment #7			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	65,166
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) . . . . . If (loss), enter -0- in Part I, line 8 . . . . .		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010			
2009	305		
2008			
2007			
2006			

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.000000
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	538,667
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	640
7 Add lines 5 and 6	7	640
8 Enter qualifying distributions from Part XII, line 4	8	12,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary -- see Inst.)		1	640
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. ....			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0
3 Add lines 1 and 2		3	640
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	640
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	697	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	697	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	15	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	42	
11 Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	42	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ... ▶ \$ 0 (2) On foundation managers ... ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ... ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the yr? If "Yes," complete Part II, col. (c), & Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ <b>NONE</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>See attachment #8</u> Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> -- Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. . . . . ▶ <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶ _____	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> <b>1b</b>		X
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . . <input type="checkbox"/> <b>1c</b>		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement -- see instructions) . . . . . <input type="checkbox"/> <b>2b</b>		X
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . . <input type="checkbox"/> <b>3b</b>		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <input type="checkbox"/> <b>4a</b>		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . . <input type="checkbox"/> <b>4b</b>		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐ **►**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
See attachment #9				

**2** Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **►** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments See the instructions.	
3	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	546,870
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	
<b>c</b>	Fair market value of all other assets (see the instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	546,870
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	546,870
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions) . . . . .	<b>4</b>	8,203
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. . . . .	<b>5</b>	538,667
<b>6</b>	<b>Minimum Investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	26,933

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	26,933
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5 . . . . .	<b>2a</b>	640
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	640
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	26,293
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	26,293
<b>6</b>	Deduction from distributable amount (see the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	26,293

**Part XII Qualifying Distributions** (see the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26 . . . . .	<b>1a</b>	12,000
<b>b</b>	Program-related investments -- total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. . . . .	<b>4</b>	12,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions) . . . . .	<b>5</b>	640
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	11,360

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				26,293
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .				
<b>b</b> Total for prior years 20 __, 20 __, 20 __				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006 . . . . .				
<b>b</b> From 2007 . . . . .				
<b>c</b> From 2008 . . . . .				
<b>d</b> From 2009 . . . . . 22,039				
<b>e</b> From 2010 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	22,039			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ► \$ 12,000				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required -- see the instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required -- see the instructions)				
<b>d</b> Applied to 2011 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	22,039			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount -- see the instructions . . . . .				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount -- see the instructions . . . . .				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				26,293
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	22,039			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007 . . . . .				
<b>b</b> Excess from 2008 . . . . .				
<b>c</b> Excess from 2009 . . . . .				
<b>d</b> Excess from 2010 . . . . .				
<b>e</b> Excess from 2011 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .	N/A				
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or		4942(j)(5)		
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	<b>Tax year</b>	<b>Prior 3 years</b>			<b>(e) Total</b>
	<b>(a) 2011</b>	<b>(b) 2010</b>	<b>(c) 2009</b>	<b>(d) 2008</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct exempt act					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test -- enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test -- enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- None
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- None
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See attachment #10				
<b>Total</b>			▶ <b>3a</b>	12,000
<b>b</b> Approved for future payment				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees & contracts from government agencies					
2 Membership dues and assessments . . . .					
3 Interest on savings and temporary cash investments . .					
4 Dividends and interest from securities . . . . .					
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property . . . .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory	523110	65,166			
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) . . . . .		65,166		0	0
13 Total. Add line 12, columns (b), (d), and (e) . . . . .			13	65,166	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

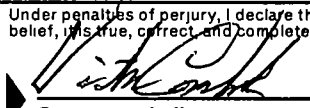
		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
<b>b</b>	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
		5-11-12	President	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name Patricia Lopes	Preparer's signature Patricia Lopes	Date 5-11-2012	Check <input type="checkbox"/> if self-employed	PTIN P00140735
	Firm's name ▶ HR Block Office 27833			Firm's EIN ▶ 44-0607856	
	Firm's address ▶ 1416 S DECATUR BLVD			Phone no. (702) 877-0900	

## 990 SCHEDULE OF LEGAL FEES

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 16a

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending
Name of Organization Victor & Betty Cavdek Foundation	Employer Identification Number 26-3527630

Legal Description	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
BOYCE & GIANNI	475			
Total:	475			

## 990 SCHEDULE OF ACCOUNTING FEES

Attachment 2: page 1 - 990-PF Page 1, Part I, Line 16b

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending .
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>	Employer Identification Number <b>26-3527630</b>

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
TAX PREP FEES	365			
Total:	365			



**990 SCHEDULE OF OTHER PROFESSIONAL FEES**

Attachment 3: page 1 - 990-PF Page 1, Part I, Line 16c

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>	Employer Identification Number <b>26-3527630</b>

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
AMERICAN INSTITUTE OF PHILANTHROPY	40			
<b>Total:</b>	40			

**990 SCHEDULE OF TAXES PAID**

Attachment 4: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending .	
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>		Employer Identification Number <b>26-3527630</b>

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FOREIGN TAX	213	213		
INCOME TAX FOR 2010	929	929		
Total:	1,142	1,142		

Attachment 5: page 1 990-PF Page 1, Part I, Line 23

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending .
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>	Employer Identification Number <b>26-3527630</b>

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
POSTAGE	17			
Total:	17			

# 990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

Attachment 6: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending
Name of Organization Victor & Betty Cavdek Foundation	Employer Identification Number 26-3527630

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
BARRICK GOLD CORP			21,780	20,046
ALLIED NEVADA GOLD CORP			20,877	17,684
AURICO GOLD INC			23,029	14,418
YAMANA GOLD INC			22,030	21,785
ALEXCO RESOURCE			22,912	18,244
COMPNA DE MNS BUENVNTRA			21,524	19,975
CENTERRA GOLD INC			18,503	19,335
COEUR D'ALENE MINES CORP			23,441	19,433
ELDORADO GOLD CORP			21,974	16,205
ENDEAVOUR SILVER CORP			23,386	20,750
GOLD FIELDS LTD			21,756	19,825
GOLDCORP INC NEW			21,742	20,134
RANDGOLD RESOURCES LTE-ADR			21,875	21,952
IAMGOLD INTL			21,848	16,215
MINEFINDERS CORP LTD			21,956	14,914
NEWMONT MINING CORP			21,631	19,563
NEW GOLD INC			18,753	20,815
NEWSUN RESOURCES			22,872	19,603
OSISKO			18,843	14,031
PAN AMERICAN SILVER CORP			34,418	10,251
ROYAL GOLD			15,067	13,486
RICHMONT MINES INC			23,127	28,826
SILVER WHEATON CORP			16,385	16,884
Total:			499,729	424,374

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2011 or tax period beginning , and ending	
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>			Employer Identification Number <b>26-3527630</b>
(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr)	(d) Date Sold (mo., day, yr.)
1 APPLE INC	P	06-23-2010	05-24-2011
2 BARRICK GOLD CORP	P	09-27-2010	07-18-2011
3 BARRICK GOLD CORP	P	02-19-2009	07-18-2011
4 ANALOG DEVICES INC	P	06-02-2011	06-14-2011
5 ARCHER DANIELS MIDLAND CO	P	06-02-2011	06-08-2011
6 AGNICO	P	02-12-2009	07-18-2011
7 AGNICO	P	09-27-2010	07-18-2011
8 FIRST MAJESTIC SILVER	P	07-18-2011	09-27-2011
9 ALASKA AIR GROUP	P	09-17-2010	07-26-2011
10 APPLIED MATERIALS	P	05-31-2011	06-07-2011
11 AMC NETWORKS INC	P	07-07-2011	08-05-2011
12 AMC NETWORKS INC	P	08-07-2011	08-05-2011
13 ALLIED NEVADA GOLD CORP	P	09-27-2010	07-18-2011
14 ARM HLDGS	P	06-25-2010	05-23-2011
15 ATAC RES LTD	P	07-18-2011	09-20-2011
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1 5,989		4,951	1,038
2 6,438		6,175	263
3 16,667		12,316	4,351
4 4,732		4,990	-258
5 4,826		5,001	-175
6 15,317		13,029	2,288
7 6,415		6,838	-423
8 18,169		23,474	-5,305
9 5,944		5,071	873
10 4,833		5,029	-196
11 29		29	
12 1,233		1,354	-121
13 14,064		9,841	4,223
14 10,476		4,980	5,496
15 13,384		22,569	-9,185
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
1			1,038
2			263
3			4,351
4			-258
5			-175
6			2,288
7			-423
8			-5,305
9			873
10			-196
11			
12			-121
13			4,223
14			5,496
15			-9,185

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 2 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2011 or tax period beginning , and ending
---------------------------	---

Name of Organization Victor & Betty Cavdek Foundation	Employer Identification Number 26-3527630
--	--

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)
16	ANGLOGOLD ASHANTI LTD	P	02-18-2009	07-18-2011
17	YAMANA GOLD INC	P	02-18-2009	07-18-2011
18	AMERICAN EXLE &MFG HLDGS IN	P	06-02-2011	06-08-2011
19	BED BATH & BEYOND INC	P	05-31-2011	06-07-2011
20	COMPNA DE MNS BUENVNTRA	P	10-28-2009	07-18-2011
21	COMPNA DE MNS BUENVNTRA	P	09-27-2010	07-18-2011
22	BLACKSTONE GROUP	P	05-31-2011	06-08-2011
23	CREDIT ACCEP CORP MICH	P	04-07-2011	05-23-2011
24	CENTERRA GOLD INC	P	09-27-2010	07-18-2011
25	CERNER CORP	P	08-01-2011	08-05-2011
26	CHINA BIOTICS	P	06-02-2011	06-08-2011
27	CHIPOTLE MX GRL	P	08-01-2011	08-05-2011
28	CIRRUS LOGIC INC	P	06-08-2010	05-24-2011
29	COINSTAR INC	P	06-11-2010	06-07-2011
30	CABLEVISION SYSTEMS CORP	P	05-31-2011	07-18-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
16	19,244		11,552	7,692
17	16,638		8,877	7,761
18	4,662		4,998	-336
19	4,854		5,084	-230
20	4,276		3,695	581
21	9,365		9,632	-267
22	4,707		5,032	-325
23	4,876		5,004	-128
24	11,741		9,955	1,786
25	2,388		2,625	-237
26	3,415		4,926	-1,511
27	2,508		2,647	-139
28	6,139		5,008	1,131
29	4,686		5,031	-345
30	3,677		3,653	24

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
16				7,692
17				7,761
18				-336
19				-230
20				581
21				-267
22				-325
23				-128
24				1,786
25				-237
26				-1,511
27				-139
28				1,131
29				-345
30				24

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 3 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2011 or tax period beginning , and ending
---------------------------	---

Name of Organization Victor & Betty Cavdek Foundation	Employer Identification Number 26-3527630
--	--

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs. MLC Co )	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)
31	DECKERS OUTDOOR CORP	P	06-30-2010	06-07-2011
32	DOLBY LABS	P	07-06-2010	04-07-2011
33	DIGITAL REALTY TRUST INC	P	06-22-2010	06-16-2011
34	DIRECTV COM CLA	P	05-31-2011	06-16-2011
35	EUROPEAN GOLDFIELDS LTD	P	06-20-2011	07-18-2011
36	ELDORADO GOLD CORP	P	02-12-2009	06-02-2011
37	COMP PARANAESSES DE ENER	P	04-07-2011	05-20-2011
38	FREEPORT MCMORAN COPPER	P	02-01-2010	07-18-2011
39	FREEPORT MCMORAN COPPER	P	06-20-2011	09-20-2011
40	FREEPORT MCMORAN COPPER	P	12-26-2008	09-20-2011
41	FEI CO	P	05-31-2011	07-26-2011
42	F S NETWORKS	P	06-15-2010	05-25-2011
43	GOLD FIELDS LTD	P	02-18-2009	07-18-2011
44	GOLD REACH RES LTD	P	04-07-2011	09-19-2011
45	GOLDCORP INC	P	02-12-2009	07-18-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
31	8,635		5,064	3,571
32	3,947		5,101	-1,154
33	4,899		5,042	-143
34	4,673		5,038	-365
35	31,611		27,578	4,033
36	24,574		14,513	10,061
37	4,659		5,010	-351
38	9,492		1,953	7,539
39	13,973		16,696	-2,723
40	2,310		659	1,651
41	4,755		5,085	-330
42	6,957		4,995	1,962
43	10,351		6,130	4,221
44	690		1,008	-318
45	22,760		13,178	9,582

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
31				3,571
32				-1,154
33				-143
34				-365
35				4,033
36				10,061
37				-351
38				7,539
39				-2,723
40				1,651
41				-330
42				1,962
43				4,221
44				-318
45				9,582

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 4 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2011 or tax period beginning , and ending			
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>					Employer Identification Number <b>26-3527630</b>
	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)	
46	GOLDCORP INC	P	09-27-2010	07-18-2011	
47	SPDR GOLD TRUST GOLD SHS	P	09-20-2011	09-27-2011	
48	RANDGOLD RESOURCES LTD	P	02-12-2009	06-01-2011	
49	RANDGOLD RESOURCES LTD	P	09-27-2010	06-01-2011	
50	GOLD RESOURCE CORP	P	07-18-2011	09-27-2011	
51	GOLDEN STAR RES LTD	P	02-12-2009	04-11-2011	
52	HASBRO INC	P	07-02-2010	06-07-2011	
53	HECLA MINING CO	P	07-18-2011	09-19-2011	
54	IAMGOLD INTL	P	12-31-2008	07-18-2011	
55	ADR IMPALA PLATINUM	P	09-27-2010	04-11-2011	
56	ADR IMPALA PLATINUM	P	10-28-2009	04-11-2011	
57	INTEL CORPORATION	P	05-31-2011	08-05-2011	
58	INTERNATIONAL RECTIFIER	P	05-31-2011	06-18-2011	
59	IVANHOE MINES LTD	P	04-18-2011	07-18-2011	
60	IVANHOE MINES LTD	P	09-27-2011	09-20-2011	
	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)	
46	13,285		10,694	2,591	
47	93,834		99,928	-6,094	
48	21,847		12,823	9,024	
49	1,391		1,753	-362	
50	17,517		22,892	-5,375	
51	6,240		3,118	3,122	
52	5,424		5,003	421	
53	19,734		23,199	-3,465	
54	32,871		9,502	23,369	
55	11,087		9,575	1,512	
56	5,023		3,684	1,339	
57	4,711		5,058	-347	
58	4,639		5,075	-436	
59	9,900		8,884	1,016	
60	16,827		21,335	-4,508	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any		
46			2,591		
47			-6,094		
48			9,024		
49			-362		
50			-5,375		
51			3,122		
52			421		
53			-3,465		
54			23,369		
55			1,512		
56			1,339		
57			-347		
58			-436		
59			1,016		
60			-4,508		



# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 5 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2011 or tax period beginning , and ending			
Name of Organization Victor & Betty Cavdek Foundation					Employer Identification Number 26-3527630
	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)	
61	IVANHOE MINES RT	P	01-06-2011	01-24-2011	
62	JAZZ PHARMACEUTICALS INC	P	08-01-2011	08-03-2011	
63	JABIL CIRCUIT INC	P	06-01-2011	06-13-2011	
64	KINROSS GOLD CORP	P	09-27-2009	04-08-2011	
65	KINROSS GOLD CORP	P	09-27-2010	04-08-2011	
66	KNOLOGY INC	P	05-31-2011	06-13-2011	
67	LAM RESEARCH CORP	P	06-01-2011	06-07-2011	
68	MAG SILVER CORP	P	07-18-2011	09-27-2011	
69	NORTHERN DYNASTY MINER	P	07-18-2011	09-22-2011	
70	NEWCREST MINING LTD SPONS	P	10-28-2009	07-18-2011	
71	NEWCREST MINING LTD SPONS	P	10-28-2009	09-20-2011	
72	NEWCREST MINING LTD SPONS	P	09-27-2010	09-20-2011	
73	THE NASDAQ OMX GROUP	P	06-01-2011	06-09-2011	
74	NEWMONT MINING CORP	P	02-12-2009	07-18-2011	
75	NEWMONT MINING CORP	P	09-27-2010	07-18-2011	
	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)	
61	837			837	
62	2,529		2,797	-268	
63	4,433		4,995	-562	
64	11,408		12,345	-937	
65	9,565		10,922	-1,357	
66	4,571		5,062	-491	
67	4,842		4,986	-144	
68	17,497		23,286	-5,789	
69	14,427		22,794	-8,367	
70	6,783		5,135	1,648	
71	4,828		3,746	1,082	
72	16,239		15,885	354	
73	4,744		4,980	-236	
74	18,037		13,044	4,993	
75	3,937		4,334	-397	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any		
61				837	
62				-268	
63				-562	
64				-937	
65				-1,357	
66				-491	
67				-144	
68				-5,789	
69				-8,367	
70				1,648	
71				1,082	
72				354	
73				-236	
74				4,993	
75				-397	

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 6 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2011 or tax period beginning , and ending		
Name of Organization <b>Victor &amp; Betty Cavdek Foundation</b>		Employer Identification Number <b>26-3527630</b>	

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)
76	NETFLIX COM INC	P	06-14-2010	08-05-2011
77	NEW GOLD INC	P	04-18-2011	07-18-2011
78	UTS INERGY LPT	P	07-01-2010	05-24-2011
79	NETEASE COM INC ADR	P	08-01-2011	08-03-2011
80	ON SEMICONDUCTOR CORP	P	05-31-2011	06-13-2011
81	ORBOTECH LTD ORD	P	05-31-2011	06-14-2011
82	OSISKO MINING CORP	P	06-10-2010	07-18-2011
83	OMNIVISION TECHNOLOGIES	P	06-24-2010	06-07-2011
84	PAN AMERICAN SILVER CORP	P	04-18-2011	07-18-2011
85	PAN AMERICAN SILVER CORP	P	03-15-2010	07-18-2011
86	ROYAL GOLD	P	02-12-2009	07-18-2011
87	RIO TINTO PLC	P	05-31-2011	07-18-2011
88	RIO TINTO PLC	P	06-20-2011	09-22-2011
89	SOUTH JERSEY INDUSTRIES	P	06-21-2010	05-24-2011
90	ISHARES SILVER TR	P	09-19-2011	09-27-2011

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
76	10,183		5,063	5,120
77	9,270		5,264	4,006
78	4,606		4,984	-378
79	2,435		2,634	-199
80	4,587		5,047	-460
81	4,940		5,097	-157
82	7,037		3,021	4,016
83	7,169		4,978	2,191
84	12,439		13,966	-1,527
85	11,559		5,489	6,070
86	14,394		9,626	4,768
87	7,040		5,088	1,952
88	15,314		22,884	-7,570
89	5,992		5,074	918
90	16,195		19,822	-3,627

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
76				5,120
77				4,006
78				-378
79				-199
80				-460
81				-157
82				4,016
83				2,191
84				-1,527
85				6,070
86				4,768
87				1,952
88				-7,570
89				918
90				-3,627

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 7 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2011 or tax period beginning , and ending			
Name of Organization Victor & Betty Cavdek Foundation					Employer Identification Number 26-3527630
	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)	
91	SILVER WHEATON CORP	P	09-27-2010	07-18-2011	
92	SOLUTIA INC COM	P	06-01-2011	06-13-2011	
93	SOHU COM INC	P	08-01-2011	08-02-2011	
94	GT SOLAR INTL INC	P	06-02-2011	08-04-2011	
95	SILVER STANDARD RESOURCES	P	07-18-2011	09-27-2011	
96	SXC HEALTH SOLUTIONS CORP	P	06-28-2010	06-07-2011	
97	THORATEC LABS NEW	P	06-16-2010	04-07-2011	
98	US GOLD CORP	P	07-18-2011	09-27-2011	
99	VALASSIS	P	06-09-2010	04-07-2011	
100	VALEANT PHARMACEUTICALS	P	04-07-2011	05-20-2011	
101	CIMAREX ENERGY	P	06-15-2010	05-24-2011	
102	EXTORRE GOLD MINES LTD	P	07-18-2011	09-27-2011	
	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)	
91	13,345		9,045	4,300	
92	4,473		4,993	-520	
93	2,348		2,542	-194	
94	5,585		5,025	560	
95	17,422		23,132	-5,710	
96	7,711		5,044	2,667	
97	2,995		5,015	-2,020	
98	16,265		23,127	-6,862	
99	4,337		5,009	-672	
100	4,709		4,960	-251	
101	5,726		5,041	685	
102	13,397		23,072	-9,675	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any		
91				4,300	
92				-520	
93				-194	
94				560	
95				-5,710	
96				2,667	
97				-2,020	
98				-6,862	
99				-672	
100				-251	
101				685	
102				-9,675	

990 BOOKS ARE IN CARE OF

Attachment 8 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending
Name of Organization Victor & Betty Cavdek Foundation	Employer Identification Number 26-3527630

Part VII-A - Line 14

Individual Name ..... VICTOR CAVDEK

or

Business Name:

Street Address ..... 4565 ROYAL RIDGE WAY

U.S. Address

Zip code 89103 City Las Vegas State NV

or

Foreign Address

City .....

Province or State .....

Country .....

Postal code .....

Phone Number ..... (702) 889-1454

Fax Number .....

Attachment 9: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection	For calendar year 2011, or tax period beginning , and ending .	
Name of Organization Victor & Betty Cavdek Foundation		Employer Identification Number 26-3527630

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
VICTOR CAVDEK 4565 ROYAL RIDGE WAY Las Vegas, NV 89108	PRESIDENT 0.00	0	0	0

# 990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 10: page 1 990-PF Page 11, Part XV Line 3a

Open to Public

Inspection For calendar year 2011, or tax period beginning , and ending

Name of Organization

Victor & Betty Cavdek Foundation

Employer Identification Number

26-3527630

Recipient	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Name and Address (home or business)				
The Carter Report Inc 100 W Duarte Road Arcadia, CA 91007		501c3	For assistance in the Carter Report Ministry	10,000
Animals In Distress Association P.O. box 7263 Boise, Idaho 83707		501c3	For assistance to animals in distress	2,000
<b>Total:</b>				<b>12,000</b>

## 2011 DETAIL STATEMENTS

Victor & Betty Cavdek Foundati  
26-3527630

Page 1

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STATEMENT #1 - Est tax pmts & Ovrpmt credited (990-PF PG 4 Line 6(a))

5/23 First Quarter ACH IRS.....	233
6/13 Second Quarter ACH IRS.....	232
9/12 Third Quarter ACH IRS.....	232

TOTAL CARRIED TO 990-PF PG 4 Line 6(a).....	697
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