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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
The Joseph J Scott Foundation

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

City or town, state, and ZIP code
Wilmington, DE 198091377

A Employer identification number
26-3374979

B Telephone number (see page 10 of the instructions)
(800) 839-1754

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐





E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 5,555,214

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	340	340		
	4 Dividends and interest from securities.	193,506	193,506		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	36,830			
	b Gross sales price for all assets on line 6a _____ 466,534				
	7 Capital gain net income (from Part IV, line 2)		36,830		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	230,676	230,676		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule) 	36,772	36,772		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	2,665	199		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	28,551	685		27,866
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	67,988	37,656		27,866
	25 Contributions, gifts, grants paid.	175,000			175,000
	26 Total expenses and disbursements. Add lines 24 and 25	242,988	37,656		202,866
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-12,312			
	b Net investment income (if negative, enter -0-)		193,020		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	703,238	349,099	349,099
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,597,323	2,942,132	3,458,496
	c	Investments—corporate bonds (attach schedule).	1,504,140	1,501,158	1,747,619
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,804,701	4,792,389	5,555,214	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,804,701	4,792,389	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,804,701	4,792,389	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,804,701	4,792,389		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,804,701
2	Enter amount from Part I, line 27a	2	-12,312
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,792,389
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,792,389

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 466,534		429,704	36,830
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			36,830
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,830
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	562,846	5,012,384	000 112291
2009	560,516	5,225,641	000 107263
2008		615,625	
2007			
2006			

2 Total of line 1, column (d).	2	000 219554
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 073185
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,617,643
5 Multiply line 4 by line 3.	5	411,127
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,930
7 Add lines 5 and 6.	7	413,057
8 Enter qualifying distributions from Part XII, line 4.	8	202,866

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,860
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	3,860
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,860
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,300	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	2,300
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,560
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of <u>co Foundation Source</u> Telephone no <u>(800) 839-1754</u> Located at <u>501 Silverside Road Suite 123 Wilmington DE</u> ZIP +4 <u>198091377</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16		No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	Yes	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cordell Fannesbeck	Vice President /	0		
Foundation Source 501 Silverside Rd	Director			
Wilmington, DE 19809	001 00			
Mark Petrie	Vice President /	0		
Foundation Source 501 Silverside Rd	Director			
Wilmington, DE 19809	001 00			
Joseph J Scott	President / Director /	0		
Foundation Source 501 Silverside Rd	Secretary			
Wilmington, DE 19809	001 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,446,785
b	Average of monthly cash balances.	1b	256,406
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,703,191
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,703,191
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	85,548
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,617,643
6	Minimum investment return. Enter 5% of line 5.	6	280,882

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	280,882
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	3,860
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,860
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	277,022
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	277,022
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	277,022

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	202,866
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	202,866
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	202,866
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008.			
d	From 2009. 293,997			
e	From 2010. 316,791			
f	Total of lines 3a through e. 610,788			
4	Qualifying distributions for 2011 from Part XII, line 4 \$ 202,866			
a	Applied to 2010, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions).			
d	Applied to 2011 distributable amount. 202,866			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2011 74,156			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 536,632			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a. 536,632			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009. 219,841			
d	Excess from 2010. 316,791			
e	Excess from 2011.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Joseph J Scott

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	175,000
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	340	
4 Dividends and interest from securities. . . .			14	193,506	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	36,830	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				230,676	
13 Total. Add line 12, columns (b), (d), and (e).					230,676






[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule				
(a) Name of organization		(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p> <p>***** 2012-05-03 *****</p> <p>Signature of officer or trustee Date Title</p>				
Paid Preparer's Use Only	Preparer's Signature  Jeffrey D Haskell		Date	PTIN
	Firm's name  Foundation Source 55 Walls Drive		2012-05-03	Check if self-employed 
	Firm's address  Fairfield, CT 06824		Firm's EIN  Phone no (800) 839-1754	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

TY 2011 General Explanation Attachment

Name: The Joseph J Scott Foundation

EIN: 26-3374979

Software ID: 11000218

Software Version: 2011.0.0

Identifier	Return Reference	Explanation
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TY 2011 Investments Corporate
 Bonds Schedule

Name: The Joseph J Scott Foundation
 EIN: 26-3374979
 Software ID: 11000218
 Software Version: 2011.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACE INA HOLDINGS 5.875 DUE 06/15/14 00440EAG2 6000000.00%	60,868	66,189
ALLEGIANCE CORP 7 10/15/2026 017475AC8 5000000.00%	43,784	62,676
ANADARKO PETE CORP 4/15/2012 6.125 032511AT4 5000000.00%	51,562	50,426
ANADARKO PETROLEUM CORP - 5.950 - 09/15/2016 032511AX5 6000000.00%	57,740	68,127
BANK AMER CORP TO GLOBAL EQUITY BASKET 03/15/2012 06052R583 190000.00%	19,000	16,213
BJ SERVICES CO 6/1/2018 6 055482AJ2 5000000.00%	48,846	59,899
BLACK DECKER SR NTS 5.750 11/15/2016 MAKE WHOLE 091797AN0 5000000.00%	47,231	58,262
DEVON ENERGY CORP 4/15/2032 251799AA0 1700000.00%	18,308	24,330
DOW CHEMICAL CO 6.85 8/15/2013 260543BF9 5000000.00%	51,678	53,789
EKSPORTFINANS ASA ACCEL INDEX-0.00-03/30/2012 28264M863 290000.00%	29,000	22,362
EKSPORTFINANS ASA ACCELERATED ENERGY 03/30/2013 282645316 100000.00%	10,000	8,996
FIRST ENERGY CORP 7.375 11/15/2031 337932AC1 7500000.00%	76,566	92,234
GENERAL ELEC CAP CORP MTN BE 5.400 02/15/2017 FR 36962G2G8 9200000.00%	92,704	102,656
GENERAL ELEC CAP CORP MTN BE 5.62500 05/01/2018 36962G3U6 5000000.00%	50,398	56,562
GOLDMAN SACHS - 5.000 - 10/01/2014 38143UAW1 3400000.00%	32,666	34,745
GOLDMAN SACHS 5.95 1/18/18 38141GFG4 5000000.00%	50,298	51,201
HOME DEPOT INC SR UNS 5.250 CALLABLE 12/16/2012 437076AR3 5000000.00%	50,346	54,296
KEER-MCGEE 6.95 7/1/2024 492386AU1 5000000.00%	45,470	59,632
MARATHON OIL CORP BOND - 6.000 - 10/01/2017 565849AD8 5000000.00%	47,126	58,176
PEPSI BOTTLING GRP INC GTD - 7.000 - 03/01/2029 713409AC4 10000000.00%	112,363	137,526
PPL ENERGY SUPPLY 6.2 5/15/2016 69352JAH0 5000000.00%	46,021	56,447
ROHM HAAS CO 7.85 7/15/2029 775371AU1 10000000.00%	102,471	129,365
STAPLES INC CREDIT SEN NT 7.37500 10/01/2012 855030AH5 6000000.00%	61,680	62,512
TIME WARNER INC 6.500 11/15/2036 887317AD7 5000000.00%	46,492	60,327
TRANS CANADA PIPE 6.5 8/15/2018 89352HAF6 5000000.00%	51,577	61,189
VERIZON COMM INC NT 5.500 04/01/2017 MAKE WHOLE 92343VAG9 5000000.00%	51,205	57,701
WILLAMS CO 9/1/2021 969457BG4 3800000.00%	33,364	46,768
XTO ENERGY INC SR NT - 6.250 - 08/01/2017 98385XAL0 11000000.00%	112,394	135,013

TY 2011 Investments Corporate
Stock Schedule

Name: The Joseph J Scott Foundation
EIN: 26-3374979
Software ID: 11000218
Software Version: 2011.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
323 shares of 3M CO MMM	22,359	26,399
559 shares of ABBOTT LABS ABT	26,090	31,433
363 shares of ACCENTURE PLC ACN	14,201	19,322
85 shares of ACE LTD ACE	5,036	5,960
385 shares of AEGON NV PFD - 6.375 AEH	6,589	7,496
90 shares of AEGON NV PFD - 6.500 AED	1,551	1,782
83 shares of AEGON NV PFD - 6.875 AEV	1,496	1,736
96 shares of AEGON NV PFD - 7.250 AEF	1,496	2,122
180 shares of AEGON NV PFD FLOAT RATE AEGZF.PK	2,012	2,871
63 shares of AIR PRODS CHEM INC. APD	4,983	5,367
421 shares of ALGER CHINA U.S. GROWTH FUND CLASS C CHUCX	4,989	5,843
525 shares of ALLIANZ SOC EUR SE UNDTD SUB CALL 8.375 AZM	11,423	13,404
199 shares of AMERIPRISE FINANCIAL INC 7.75 6/15/39 03076C205	4,707	5,642
119 shares of AON CORP AON	4,616	5,569
85 shares of APACHE CORPORATION APA	7,919	7,699
130 shares of ARCH CAPITAL GROUP LTD 8 G0450A147	2,836	3,311
80 shares of ARCH CAPITAL GROUP LTD PRFD B ARHPB	1,946	2,031
872 shares of ATT CORP COM NEW T	23,173	26,369
1500 shares of BANK AMER CORP ENH BUFFER MKT LKD DJIA 06052R492	15,000	13,725
10000 shares of BANK OF AMERICA N.A. SPX MLNBK	100,000	120,599
282 shares of BANK OF MONTREAL BMO	16,146	15,456
201 shares of BANK OF NOVA SCOTIA BNS	10,499	10,012
170 shares of BARCLAYS BANK PLC - 6.625 - ADS SER BCS-P	1,956	3,118
188 shares of BARCLAYS BANK PLC PRFD C BCS-PC	3,242	3,963
217 shares of BARCLAYS BANK PLC SER 3 - 7.100 BCS-PA	2,576	4,290
359 shares of BARCLAYS BK SPONS ADR PREF SHS SER 5 8.125 PERPET 06739H362	6,757	7,999
122 shares of BBT CAP TR VI GTD ENHANCED TR PFD SECS 9.6 08/01 BBT-PB	3,241	3,270
81 shares of BBT PFD - 8.950 - 12/15/2063 BBTVP	1,998	2,128
223 shares of BECTON DICKINSON CO BDX	17,002	16,663
124 shares of BNY CAPITAL V TR PFD SER F - 5.950 - 05/01/2033 BK-PF	2,651	3,150
95 shares of BOSTON PPTYS INC BXP	5,402	9,462
398 shares of CBS CORP NTS - 6.750 - 03/27/2056 CPV	6,512	10,113
390 shares of CENTURY TEL INC CTL	12,651	14,508
365 shares of CHEVRONTXACO CORP CVX	28,988	38,836
156 shares of CITIGROUP CAP TR IX PFD - 6.000 - 02/14/2033 C-PS	2,277	3,340
23 shares of CITIGROUP CAP VIII C-PZ	246	537
68 shares of CITIGROUP CAP XII TR PFD SECS C-PJ	1,692	1,711
126 shares of CITIGROUP CAPITAL X PFD - 6.100 - 09/30/2033 C-PR	1,565	2,660
199 shares of CITIGROUP CAPITAL XIII - 7.875 - 10/30/2040 173080201	5,244	5,186
76 shares of CITIGROUP CAPITAL XVI - 6.450 - 12/31/2066 C-PW	958	1,632
108 shares of CITIGROUP CAPITAL XVII PFD - 6.350 - 03/15/2067 C-PE	1,329	2,332
256 shares of COCA-COLA CO KO	12,203	17,912
2398 shares of COHEN STEERS GLOBAL REALTY SHARES, INC CLASS C CSFCX	81,699	87,250
7655 shares of COHEN STEERS DIVIDEND VALUE FUND INC CLASS C DVFCX	76,282	87,341
591 shares of COLUMBIA FDS SRS TR COLUMBIA MARSICO 21ST CENTURY NMYCX	4,994	6,513
316 shares of COMCAST CORP NT - 7.000 - 09/15/2055 CCW	7,353	8,086
251 shares of COMCAST CORP NTS - 6.625 - 05/15/2056 CC-S	5,737	6,549
218 shares of COMMONWEALTH REIT 8.75 HRP-PC	3,304	5,324
100 shares of COMMONWEALTH REIT SR NT PFD 7.50 11/15/2019 203233507	1,938	2,113
247 shares of CONOCOPHILLIPS COP	13,291	17,999
240 shares of COOPER INDUSTRIES PLC CBE	8,705	12,996
562 shares of CREDIT SUISSE GRNS TIER 1 CDTSF.PK	12,832	14,359
134 shares of CULLEN FROST BANKERS INC CFR	7,236	7,090
65 shares of DANAHER CORP DHR	3,259	3,058
160 shares of DB CAPITAL FDG VIII - 6.375 - PERPETUAL DUA	2,248	2,931
449 shares of DB CONT CAP TR II - 6.550 DXB	6,289	8,374
101 shares of DEUTSCH BK CONTINGENT CAP TR V TR PFD SECS 8.05 25150L108	3,098	2,760
77 shares of DEUTSCHE BK C/F TR X PFD DCE	1,507	1,556
190 shares of DEUTSCHE BK CONTINGENT CAP TR III TR PFD SECS 7.6 25154A108	4,266	4,110
90 shares of DIAGEO PLC ADS DEO	5,235	7,868
246 shares of DIGITAL RLTY TR INC DLR	13,729	16,401
236 shares of DOMINION RES INC VA NEW 8.375 06/15/2064 25746U604	6,140	6,931
374 shares of DU PONT DE NEMOURS DD	12,322	17,122
67 shares of DUKE REALTY CORP PFD SER M - 6.950 DRE-PM	1,572	1,682
1500 shares of EKSPORTFINANS ASA ACCELERATED COMMODITY 04/03/2012 282645324	15,000	13,215
390 shares of EMERSON ELECTRIC CO. EMR	16,378	18,170
66 shares of ENTERGY ARK INC 1ST MTG BD - 5.750 - 11/01/2040 29364D779	1,646	1,802
33 shares of ENTERGY LA LLC SER - 5.875 - 06/15/2041 29364W405	814	899
61 shares of ENTERGY LOUISIANA LLC 1ST MTG BD ELB	1,527	1,667
68 shares of ENTERGY MISSISSIPPI INC - 6.000 - 05/01/2051 29364N835	1,672	1,904
96 shares of ENTERGY TEXAS INC EDT	2,482	2,796
340 shares of EVEREST RE CAP TR II SER B - 6.200 - 03/29/2034 RE-PB	6,291	8,405
19287 shares of EVERGREEN EQUITY TR ASSET ALLOC FD CL C EACFX	188,314	221,989
436 shares of EXXON MOBIL CORP XOM	33,383	36,955
730 shares of FEDERATED MARKET OPPORTUNITIES FUND C FMRCX	8,331	7,088
11115 shares of FEDERATED MARKET OPPORTUNITY FUND IS FMIIIX	110,922	109,150
110 shares of FIFTH THIRD CAP TR V 7.25 DUE8/15/67 FTB-PA	1,712	2,783
155 shares of FIFTH THIRD CAPTL TR VI PFD - 7.250 - 11/15/2067 FTB-PB	2,423	3,925
44 shares of FPL GROUP CAP TRUST I 5.875 3/15/2044 FPL-PC	1,094	1,135
185 shares of GE CAP CORP SER A - 6.050 - 02/06/2047 GEG	4,204	4,745
135 shares of GE CAP CORP SR DEBT - 6.450 - 06/15/2046 GER	3,175	3,494
182 shares of GE CAPITAL NTS - 6.000 - 04/24/2047 GEJ	4,049	4,708
825 shares of GENERAL MILLS INC GDS	27,471	33,338
394 shares of GOLDMAN SACHS - 6.125 - 11/01/2060 38145X111	9,591	9,759
29 shares of GOLDMAN SACHS DEP SH GS-PD	546	498
118 shares of GOLDMAN SACHS GROUP INC PFD - FLOAT GS-PA	1,680	1,967
371 shares of HARTFORD CAPITAL APPRECIATION FUND CLASS C THE HCACX	8,099	9,490
9009 shares of HARTFORD CAPITAL APPRECIATION II FUND CLASS C HFCCX	80,000	105,945
202 shares of HEALTH CARE PTY INVS INC HCP	5,373	8,369
80 shares of HESS CORP HES	5,008	4,544
545 shares of HOME DEPOT INC. HD	14,812	22,912
473 shares of HONEYWELL INTERNATIONAL INC. HON	20,052	25,708
162 shares of HSBC HLDGS PFD SER A HBC-PA	2,683	3,872
475 shares of HSBC HLDGS PLC PERP SUB CAP SECS SECS EXCH PREF SH 404280802	12,606	12,379
133 shares of HSBC HLDGS PLC PERPETUAL SUB CAP SECS 8.125 PERPE HCS	2,910	3,425
179 shares of ING GROEP NV - 6.125 - PERPETUAL DEBT IDG	2,404	3,299
210 shares of ING GROEP PERP DEBT 7.20 INZ	4,813	3,927
171 shares of ING GROUP - 6.125 - PERPETUAL ISG	2,795	2,789
265 shares of ING GROUP NV DEBT - 7.050 - PERPETUAL IND	5,100	4,799
292 shares of INTEL CORP INTC	4,689	7,081
94 shares of INTERNATIONAL BUSINESS MACHINES IBM	11,844	17,285
5221 shares of IVV ASSET STRATEGY CL C WASCX	100,572	112,921
247 shares of JENNISON NATURAL RESOURCES FUND CLASS C PNRGX	7,279	9,598
517 shares of JOHNSON JOHNSON JNJ	30,345	33,905
208 shares of JOHNSON CONTROLS INC. JCI	7,522	6,502
624 shares of JP MORGAN CHASE CO JPM	19,701	20,748
251 shares of JPM CHASE CAP XI - 5.875 - 06/15/2033 JPMPRK	5,290	6,278
70 shares of JPM CHASE CAP XIV - 6.200 - 10/15/2034 JPM-PY	1,395	1,777
352 shares of JPM CHASE CAP XXIX GTD CAP SER CC 6.7 4/02/2040 48125E207	8,659	8,983
31 shares of JPM CHASE CAP XXVI VAR SER Z 8.00 05/15/48 48124G104	687	803
125 shares of JPMORGAN CHASE CAP XXVIII 7.200 12/22/2039 48124Y204	3,287	3,189
265 shares of KIMCO REALTY CORP PFD SER G - 7.750 - PERPETUAL KIM-PG	5,562	6,824
133 shares of KIMCO RLTY CORP DEPOSITARY SHS REPSTG 1/100 SH CUM 49446R828	3,291	3,642
199 shares of LLOYDS BANKING GROUPLC PRF 7.75 12/15/2050 ISIN 539439802	5,099	5,088
247 shares of LOCKHEED MARTIN CORP LMT	18,945	19,982
473 shares of LOOMIS SAYLES FDS STRATEGIC INC FD CL C TR II NECZX	5,803	6,839
1772 shares of LORD ABBETT SECURITIES TR BOND DEBENTURE TR CL C BDLAX	11,672	13,554
1598 shares of LORD ABBETT SECURITIES TRUST ALL VALUE FUND CL C GILAX	13,409	18,313
39 shares of MT CAP TR PFD MTB-PA	963	1,013
207 shares of MARKEL CORP SR DEBT - 7.500 - 08/22/2046 MKV	5,022	5,243
22 shares of MASTERCARD INC MA	4,778	8,202
349 shares of MCDONALDS CORP MCD	24,423	35,015
279 shares of MEDTRONIC INC MDT	9,988	10,672
276 shares of METLIFE INC PFD B - 6.500 MET-PB	5,034	7,032
365 shares of METLIFE INC. MET	12,701	11,381
1575 shares of MFS INTERNATIONAL DIVERSIFICATION FD CL C MDIGX	15,129	18,853
152 shares of MORGAN STANLEY CAP TR IV PFD - 6.250 - 04/01/2033 MWG	2,504	3,156
131 shares of MORGAN STANLEY CAP TR V PFD - 5.750 - 07/15/2033 MWO	1,993	2,675
155 shares of MORGAN STANLEY CAP TR VII - 6.600 - 10/15/2066 MSZ	2,623	3,373
26 shares of MORGAN STANLEY CAP TRUST 6.45 4/15/2067 MSK	631	566
215 shares of MORGAN STANLEY CP TR III - 6.250 - 03/01/2033 MWR	4,149	4,440
55 shares of MORGAN STANLEY CP VI MSJ	1,235	1,194
147 shares of MORGAN STANLEY SER A - FLOAT MS-PA	1,847	2,162
112 shares of NATIONAL CITY CAP TR III 6.625 5/25/2047 NCC-PA	2,049	2,866
288 shares of NATIONAL GRID TRANSCO PLC NGG	13,354	13,962
85 shares of NATL RURAL UTILITY CFC NTS - 5.950 - 02/15/2045 NRU	1,901	2,151
112 shares of NESTLE S.A. NSRGY.PK	4,652	6,464
155 shares of NEXTERA ENERGY - 6.600 - 10/01/2066 FGC	3,911	3,934
28 shares of NEXTERA ENERGY CAPITAL HOLDINGS INC 8.75 3/01/69 NEE-PF	730	811
167 shares of NORFOLK SOUTHERN CORP NSC	8,024	12,168
116 shares of NORTHROP GRUMMAN CORP NOC	5,664	6,784
483 shares of ORACLE CORP ORCL	11,797	12,389
349 shares of P P G IND PPG	19,909	29,138
279 shares of PARTNERRE LTD PFD SER D - 6.500 - PERPETUAL PRE-PD	5,506	6,976
81 shares of PARTNERRE LTD. PRFD C PRE-PC	1,739	2,053
339 shares of PEPSICO INC PEP	18,833	22,493
1439 shares of PFIZER INC. PFE	25,206	31,140
103 shares of PG E CORP PCG	4,620	4,246
345 shares of PHILIP MORRIS INTL PM	16,175	27,076
8167 shares of PIMCO HIGH YIELD FD CL C PHDCX	61,532	73,339
2886 shares of PIONEER GLOBAL HIGH YLD FD A PGHYX	28,378	27,447
13494 shares of PIONEER STRATEGIC INCOME C PSRCX	117,569	140,470
47 shares of PNC CAP TR E PNH	1,083	1,228
163 shares of PNC CAPITAL TR D PFD - 6.125 - 12/15/2033 PNU	3,336	4,106
96 shares of PPL CAP FDG INC SR NTS 6.85 07/01/2047 69352P889	2,406	2,496
263 shares of PROCTER GAMBLE CO PG	15,712	17,545
240 shares of PROLOGIS PLD	7,117	6,862
50 shares of PROLOGIS IND PRFD R N/C 743410706	799	1,200
50 shares of PROTECTIVE LIFE CORP - 7.250 - 06/15/2066 PL-PD	809	1,257
171 shares of PRUDENTIAL FINCL INC PRU	8,731	8,571
226 shares of PRUDENTIAL FINL INC JR SUB NTS 9.00 06/15/2038 744320508	4,916	6,161
116 shares of PRUDENTIAL PLC - 6.500 - PERPETUAL PUK-PA	1,941	2,942
70 shares of PRUDENTIAL PLC PRFD PUK-P	1,109	1,781
83 shares of PS BUS PKS DEP PFD H PSB-PH	1,819	2,093
33 shares of PS BUSINESS PARKS INC - 6.875 PSB-PR	816	883
46 shares of PS BUSINESS PARKS, INC PRFD P PSB-PP	1,035	1,147
26 shares of PUBLIC STORAGE 6.45 PSA-PX	584	662
114 shares of PUBLIC STORAGE 6.5 74460D141	2,800	3,192
84 shares of PUBLIC STORAGE DEP PSA-PL	1,747	2,163
221 shares of PUBLIC STORAGE INC PFD SER M - 6.625 - PERPETUAL PSAGK.PK	4,563	5,624
55 shares of PUBLIC STORAGE PFD SER C - 6.600 PSA-PC	1,096	1,400
17 shares of PUBLIC STORAGE PRFD E PSA-PE	328	433
31 shares of PUBLIC STORAGE SBI O 6.875 PSAXZ.PK	772	888
12090 shares of PUTNAM ASSET ALLOCATION GROWTH PORTFOLIO FUND CL C PAECX	108,911	136,737
8753 shares of PUTNAM VOYAGER FD CLASS C PVFCX	150,933	157,816
110 shares of QUEST DIAGNOSTICS DGX	6,323	6,387
104 shares of REALTY INCOME CORP PFD CL E - 6.750 - PERPETUAL O-PE	2,203	2,683
1050 shares of REGAL ENTERTAINMENT RGC	11,960	12,537
55 shares of REGENCY CENTERS CORP 6.7 758849608	1,016	1,370
48 shares of REGENCY CENTERS CORP. PRFD D REG-PD	915	1,201
69 shares of REGENCY CENTERS PFD SER 3 - 7.450 - PERPETUAL 758849301	1,333	1,737
33 shares of REGIONS FINANCIAL CORP 7.000 DUE 03-01-11 PSA-PP	825	903
302 shares of RENAISSANCE HLDGS PFD SER D - 6.600 - PERPETUAL RNR-PD	6,374	7,598
38 shares of RENAISSANCERE HOLDINGS LTD. PRFD C RNR-PC	658	937
78 shares of REYNOLDS AMERN INC RAI	2,532	3,231
412 shares of SCANDANER FIN PFD - 10.500 - PERPETUAL STD-PE	10,651	10,823
27 shares of SCANA CORP NEW JR SB NT 7.7 1/30/65 SCU	706	791
89 shares of SIMON PTY GROUP INC NEW SPG	5,569	11,476
86 shares of STANLEY BLACK DECKER INC SWK	4,853	5,814
93 shares of SUNTRUST CAPITAL IX 7.875 3/15/2068 867885105	1,968	2,353
543 shares of SYSCO CORP SYY	13,710	15,926
187 shares of TARGET CORPORATION TGT	10,139	9,578
54 shares of TELEPHONE DATA SYSTEMS - 6.875 - 11/15/2059 879433845	1,344	1,439
24 shares of TELEPHONE DATA SYSTEMS 6.625 3/31/2045 879433852	351	604
112 shares of TELEPHONE AND DATA SYSTEMS 879433837	2,789	3,012
873 shares of TOUCHSTONE LARGE CAP GROWTH CLASS A TEQAX	15,038	21,869
11332 shares of TRANSAMERICA ASSET ALLOCATION - GROWTH PORTFOLIO IIALX	100,996	123,294
3449 shares of TRANSAMERICA LEGG MASON FUND C ILLX	31,500	44,184
11515 shares of TRANSAMERICA SH/TER BOND C ITACX	111,504	117,109
9199 shares of TRANSAMERICA SMALL/MID CAP VALUE CLASS C IIVLX	134,811	167,509
214 shares of TRAVELERS COMPANIES INC THE TRV	10,842	12,662
331 shares of UBS PFD FNDG TR IV PFD - FLOAT USB-PD	3,966	3,393
378 shares of UNITED TECHNOLOGIES CORP UTX	24,885	27,628
62 shares of US BANCORP SER B - FLOAT - PERPETUAL USB-PH	935	1,356
49 shares of USB CAP X PREFERRED STOCK USB-PI	1,135	1,249
57 shares of USB CAP XII 6.3 TR USB-PK	1,115	1,440
192 shares of USB CAPITAL XI PFD - 6.600 - 09/15/2066 USB-PJ	4,220	4,829
369 shares of VERIZON COMMUNICATIONS VZ	11,372	14,804
435 shares of VIACOM INC NTS - 6.850 - 12/15/2055 VNV	9,166	10,919
78 shares of VIACOM INC. CL B VIA-B	3,406	3,542
212 shares of VODAFONE GROUP PLC VOD	4,398	5,942
445 shares of VORNADO REALTY LP PUBLIC INCOME NT 7.875 10/1/39 929043602	11,322	12,229
34 shares of VORNADO REALTY TRUST 6.875 VNO-PJ	846	914
382 shares of WACHOVIA PFD FUNDING PFD SER A - 7.250 - PERP WNAF	7,300	9,863
173 shares of WALT DISNEY HOLDINGS CO. DIS	4,449	6,488
75 shares of WEINGARTEN REALTY INVESTORS WRD	1,577	1,800
355 shares of WEINGARTEN REALTY SER F - 6.500 - PERPETUAL WRI-PF	6,125	8,942
111 shares of WELLS FARGO CAPITAL IX PFD - 5.625 - 04/08/2034 JWf	2,114	2,781
253 shares of WELLS FARGO CAPITAL XI PFD - 6.250 - 06/15/2067 FWF	4,800	6,368
44 shares of WELLS FARGO CAPITAL XII 7.875 3/15/2068 94985V202	979	1,144
107 shares of WELLS FARGO CAPTL TR VII PFD - 5.850 - 06/15/2033 WPK	1,965	2,712
360 shares of WR BERKLEY CPTL TR II PFD - 6.750 - PERPETUAL BER-PA	7,248	9,302
192 shares of XCEL ENERGY INC JR SUB NT 7.600 01/01/2068 XCI	4,967	5,220

TY 2011 Other Expenses Schedule**Name:** The Joseph J Scott Foundation**EIN:** 26-3374979**Software ID:** 11000218**Software Version:** 2011.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	27,841			27,841
Bank Charges	685	685		
State Filing Fees	25			25

TY 2011 Other Professional Fees Schedule**Name:** The Joseph J Scott Foundation**EIN:** 26-3374979**Software ID:** 11000218**Software Version:** 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	36,772	36,772		

TY 2011 Taxes Schedule**Name:** The Joseph J Scott Foundation**EIN:** 26-3374979**Software ID:** 11000218**Software Version:** 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax for 2011	2,300	0	0	0
Excise Tax for 2010	166	0	0	0
Foreign Tax Paid	199	199	0	0

Additional Data


Software ID: 11000218
Software Version: 2011.0.0
EIN: 26-3374979
Name: The Joseph J Scott Foundation

Part VI Line 7 - Tax Paid Original Return: 2300

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARC OF NATRONA COPO BOX 393 CASPER,WY 82602	N/A	509(a)(1)	General Unrestricted	25,000
CHILD DEVELOPMENT CTR OF NATRONA CO2020 E 12TH ST CASPER,WY 82601	N/A	509(a)(2)	General Unrestricted	20,000
MOTHER SETON HOUSING INCPO BOX 1557 CASPER,WY 82602	N/A	509(a)(1)	General Unrestricted	50,000
SAINT ANTHONY TRI-PARISH SCHOOL FDN218 E 7TH ST CASPER,WY 82601	N/A	509(a)(1)	7 7 7 Campaign	50,000
SHERIDAN CO SCHOOL DISTRICT 1PO BOX 819 RANCHESTER,WY 82839	N/A	509(a)(1)	Big Horn School Building	20,000
TWO FLY FOUNDATION INC2231 MIRACLE DR CASPER,WY 82609	N/A	509(a)(2)	General Unrestricted	10,000
Total  3a				175,000