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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

Internal Revenue Service 2011, and ending 20 For calendar year 2011 or tax year beginning A Employer identification number Name of foundation 26-3338477 THE JJ KALM FOUNDATION Number and street (or P O box number if mail is not delivered to street address) B Telephone number (see instructions) Room/suite (518) 640-5000 C/O THE AYCO COMPANY - NTG P.O. BOX 15014 City or town, state, and ZIP code If exemption application is pending, check here ALBANY, NY 12212-5014 G Check all that apply. Initial return Initial return of a former public charity 1 Foreign organizations, check here Final return Amended return 2 Foreign organizations meeting the 85% test, check here and attach Address change Name change computation H Check type of organization: X Section 501(c)(3) exempt private foundation If private foundation status was terminated Other taxable private foundation Section 4947(a)(1) nonexempt charitable trust under section 507(b)(1)(A), check here . J Accounting method. X Cash Fair market value of all assets at end If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here . of year (from Part II, col. (c), line 16) ▶ \$ 3,134,128. (Part I, column (d) must be on cash basis.) (d) Disbursements Part I Analysis of Revenue and Expenses (The (a) Revenue and (c) Adjusted net total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in (b) Net investment for charitable expenses per income income purposes books column (a) (see instructions).) (cash basis only) 253,693 Contributions, gifts, grants, etc., received (attach schedule) . if the foundation is not required to 2 Check ▶ attach Sch B 742. 742 ATCH 1 Interest on savings and temporary cash investments 74,802 35,868. ATCH 2 Dividends and interest from securities 5a Gross rents **b** Net rental income or (loss) -970 Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 1,018,964 assets on line 6a Capital gain net income (from Part IV, line 2). ファファスング Net short-term capital gain Income modifications • Gross sales less returns and allowances · · · ò 2.1 ت b Less Cost of goods sold . c Gross profit or (loss) (attach schedule) 391 ULATCH 391 Other income (attach schedule) 328,658. 37,001 Total. Add lines 1 through 11 . Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages Expenses Pension plans, employee benefits 15 1,176 16a Legal fees (attach schedule) ATCH 4 **b** Accounting fees (attach schedule) c Other professional fees (attach schedule) . . . and Administrative 900 900. 18 19 Depreciation (attach schedule) and depletion. 20 Travel, conferences, and meetings 21 22 Printing and publications Operating Other expenses (attach schedule) ATCH 6 8,902. 8,902. 23 24 Total operating and administrative expenses. 10,978 9,802 Add lines 13 through 23 807,775. 807,775 25 Contributions, gifts, grants paid 818,753. 9,802. 807,775 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12. -490,095 8 Excess of revenue over expenses and disbursements 27,199. b Net investment income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions. 1E1410 1 000 49802W 3814 5/9/2012 7:48:

c_Adjusted net income (if negative, enter -0-).

Form 990-PF (2011)

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JSA ** ATCH 5



THE JJ KALM FOUNDATION

Part II		Attached schedules and amounts in the	Beginning of year	End o	End of year		
ئد	ai t !!	Balance Sheets description column should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	82,396.	110,833.	110,833.		
		Savings and temporary cash investments		<u></u> .			
	3	Accounts receivable					
		Less allowance for doubtful accounts ▶		<u> </u>			
		Pledges receivable					
		Less allowance for doubtful accounts ▶					
		Grants receivable					
		Receivables due from officers, directors, trustees, and other					
		disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule)					
		Less: allowance for doubtful accounts ▶					
ø		Inventories for sale or use					
Assets		Prepaid expenses and deferred charges					
Ass		Investments - U S and state government obligations (attach schedule)					
		Investments - corporate stock (attach schedule) ATCH 7		2,496,471.	3,022,540.		
		Investments - corporate bonds (attach schedule)					
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)					
	12	Investments - mortgage loans					
	13 14	Investments - other (attach schedule)	49,103.				
	1	Less accumulated depreciation					
	15	(attach schedule) Other assets (describe ATCH 9)	1,122.	755.	755.		
	16	Total assets (to be completed by all filers - see the					
		instructions Also, see page 1, item I)	3,198,104.	2,608,059.	3,134,128.		
_		Accounts payable and accrued expenses		_,,			
			-				
en.			I				
Liabilities	20	Deferred revenue					
Ē	21	Mortgages and other notes payable (attach schedule)					
2	22	Other liabilities (describe					
	**	Other habilities (describe		 			
	23	Total liabilities (add lines 17 through 22)	ol	0			
_		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
Š	۱	Insertanted					
20	24	Unrestricted					
ala	25	Temporarily restricted					
9 8	26	Permanently restricted					
Š		Foundations that do not follow SFAS 117,					
ī		check here and complete lines 27 through 31. ► X	3,198,104.	2,608,059.			
8	27	Capital stock, trust principal, or current funds	3,130,104.	2,000,033.			
Assets	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
As	29	Retained earnings, accumulated income, endowment, or other funds	3,198,104.	2,608,059.			
ē	30	Total net assets or fund balances (see instructions)	3,190,104.	2,000,039.			
z		Total liabilities and net assets/fund balances (see	3,198,104.	2,608,059.			
		Instructions)		2,000,039.			
_		Analysis of Changes in Net Assets or Fund		/			
1		net assets or fund balances at beginning of year - Part			2 100 104		
_	end-d	of-year figure reported on prior year's return)			3,198,104.		
2	Enter	amount from Part I, line 27a		2	-490,095.		
3	Other	rincreases not included in line 2 (itemize)			0.700.000		
4	Add I	nes 1, 2, and 3		4	2,708,009		
					99,950.		
6	Total	net assets or fund balances at end of year (line 4 minus	line 5) - Part II, column (b), line 30 6	2,608,059.		

Page 3

	d describe the kind(s) of property sold (· •	(b) How acquired P-Purchase	(c) Date acquired	(d) Date sold (mo, day, yr.)
CEE DADE TH COUR	rick warehouse, or common stock, 200	shs MLC Co)	D-Donation	(mo, day, yr)	(,, , ,,
<u> </u>	TOOLE -		ļ — —-		
<u>b</u>					
<u>c</u>					
					
<u>e</u>	(6 Depression allowed	(g) Cost or other basis	-	(h) Gain or (lo	200
(e) Gross sales price	(f) Depreciation allowed (or allowable)	plus expense of sale		(e) plus (f) mini	
ab					
c					
d					
e					
Complete only for assets	showing gain in column (h) and owner	ed by the foundation on 12/31/69	an an	Gaıns (Col. (h) g	lain minus
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (ı) over col. (j), ıf any		(k), but not less to Losses (from co	than -0-) or
9					·-
a b		-			-
<u>c</u>					
d				•	
e		' '			
Capital gain net income or		gain, also enter in Part I, line 7		-	-970.
	(1	(loss), enter -0- in Part I, line 7	2		-910.
· · · · · · · · · · · · · · · · · · ·	n or (loss) as defined in sections 12				
_		tructions). If (loss), enter -0- in $\}$			0
Part I, line 8			3		U
Part V Qualification	Under Section 4940(e) for Re	duced Tax on Net Investment I de section 4940(a) tax on net invest		me.)	-
Part V Qualification of For optional use by domesting section 4940(d)(2) applies, Vas the foundation liable for	Under Section 4940(e) for Recommended private foundations subject to the leave this part blank. the section 4942 tax on the distril	duced Tax on Net Investment In the section 4940(a) tax on net invest t	ment inco	_	Yes X N
Part V Qualification of For optional use by domesting section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e)	duced Tax on Net Investment In the section 4940(a) tax on net invest butable amount of any year in the butab	ment inco	d?	Yes X N
Part V Qualification of For optional use by domestic fraction 4940(d)(2) applies, Vas the foundation liable for f "Yes," the foundation does 1 Enter the appropriate am	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e)	duced Tax on Net Investment In the section 4940(a) tax on net invest t	ment inco	d?	Yes X N
Part V Qualification of For optional use by domestic f section 4940(d)(2) applies, Vas the foundation liable for f "Yes," the foundation does 1 Enter the appropriate am (a) Base penod years	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b)	butable amount of any year in the butable complete this part r; see the instructions before making (c)	ment inco	d? IES. (d) Distribution r	atio
Part V Qualification For optional use by domestic f section 4940(d)(2) applies, Vas the foundation liable for f "Yes," the foundation does 1 Enter the appropriate am (a) Base penod years Calendar year (or tax year beginning in)	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions	butable amount of any year in the butabl	ment inco	d?	atio y col (c))
Part V Qualification of For optional use by domestic section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does I Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distribution to qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489.	butable amount of any year in the butable in the butable amount of any year in the butable in	ment inco	d? IES. (d) Distribution r	atio y col (c)) 0.120956
Part V Qualification of For optional use by domestic section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does 1 Enter the appropriate am (a) Base penod years Calendar year (or tax year beginning in) 2010 2009	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions	butable amount of any year in the butabl	ment inco	d? IES. (d) Distribution r	atio y col (c))
Part V Qualification of For optional use by domestic section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does 1 Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distribution to qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489.	butable amount of any year in the butable in the butable amount of any year in the butable in	ment inco	d? IES. (d) Distribution r	atio y col (c)) 0.120956
Part V Qualification of For optional use by domestic section 4940(d)(2) applies, as the foundation liable for "Yes," the foundation does selected the appropriate am (a) Base penod years Calendar year (or tax year beginning in) 2010 2009 2008 2007	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distribution to qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489.	butable amount of any year in the butabl	ment inco	d? IES. (d) Distribution r	atio y col (c)) 0.120956
Part V Qualification of For optional use by domestic section 4940(d)(2) applies, as the foundation liable for "Yes," the foundation does in Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distribution to qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489.	butable amount of any year in the butabl	ment inco	d? IES. (d) Distribution r	atio y col (c)) 0.120956
Part V Qualification Company of the form optional use by domestic section 4940(d)(2) applies, as the foundation liable for "Yes," the foundation does as Enter the appropriate am (a) Base penod years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d)	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157.	butable amount of any year in the butabl	ment inco	d? IES. (d) Distribution r	atio y col (c)) 0.120956
Part V Qualification Company of the proportional use by domestic section 4940(d)(2) applies, a section 4940(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(d)(Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157.	butable amount of any year in the butabl	ase perio	d? IES. (d) Distribution r	atio y col (c)) 0.120956 0.034265
Part V Qualification Company of the foundation liable for "Yes," the foundation liable for "Yes," the foundation does I Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d) Average distribution ratio	Under Section 4940(e) for Recommendations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157.	butable amount of any year in the butabl	ase perio	d? IES. (d) Distribution r	atio y col (c)) 0.120956 0.034265
Part V Qualification Correction optional use by domestic section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d) Average distribution ratio number of years the foundation options are the section of the se	Under Section 4940(e) for Recommendations subject to the private foundations subject to the leave this part blank. The section 4942 tax on the distributed qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157. for the 5-year base period - divided dation has been in existence if less	butable amount of any year in the butabl	ase perio	d? les. Distribution r (col (b) divided by	atio y col (c)) 0.120956 0.034265
Part V Qualification Correction optional use by domestic section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does Enter the appropriate am (a) Base penod years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d) Average distribution ratio number of years the foun Enter the net value of nor	Under Section 4940(e) for Recommendations subject to the private foundations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368, 489. 105,157. for the 5-year base period - divided dation has been in existence if less incharitable-use assets for 2011 from the commendation of the commendati	butable amount of any year in the butabl	ase perio	d? les. Distribution r (col (b) divided by	atio y col (c)) 0.120956 0.034265 0.155221 0.051740
Part V Qualification Correction optional use by domestic section 4940(d)(2) applies, Vas the foundation liable for "Yes," the foundation does Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d) Average distribution ratio number of years the foun Enter the net value of nor Multiply line 4 by line 3	Under Section 4940(e) for Recommendations subject to the private foundations subject to the leave this part blank. the section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157. for the 5-year base period - divided dation has been in existence if less incharitable-use assets for 2011 from the commendation of the commendatio	duced Tax on Net Investment In the section 4940(a) tax on net invest t	ase perio g any entr	d? les. Distribution r (col (b) divided by	0.155221 0.051740 258,850.
Part V Qualification (For optional use by domestical section 4940(d)(2) applies, as the foundation liable for "Yes," the foundation does I Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d) Average distribution ration number of years the foun Enter the net value of nor Multiply line 4 by line 3 Enter 1% of net investments.	Under Section 4940(e) for Recommendations subject to the private foundations subject to the leave this part blank. The section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157. for the 5-year base period - divided ation has been in existence if less incharitable-use assets for 2011 from the commendation of Part I, line 27b).	duced Tax on Net Investment In the section 4940(a) tax on net invest to butable amount of any year in the butable amount of any year and year and year in the butable amount of any year in the butable amount of	ase perio any entr	d? les. Distribution r (col (b) divided by	0.155221 0.051740 258,850. 168,613.
Part V Qualification (For optional use by domestic section 4940(d)(2) applies, was the foundation liable for "Yes," the foundation does Enter the appropriate am (a) Base period years Calendar year (or tax year beginning in) 2010 2009 2008 2007 2006 Total of line 1, column (d) Average distribution ratio number of years the foun Enter the net value of nor Multiply line 4 by line 3 Enter 1% of net investme Add lines 5 and 6	Under Section 4940(e) for Recommendations subject to the private foundations subject to the leave this part blank. The section 4942 tax on the distril not qualify under section 4940(e) ount in each column for each year (b) Adjusted qualifying distributions 368,489. 105,157. for the 5-year base period - divided attorn has been in existence if less incharitable-use assets for 2011 from the commendation of the part I, line 27b).	duced Tax on Net Investment In the section 4940(a) tax on net invest t	ase perio g any entr	d? les. Distribution r (col (b) divided by	0.155221 0.051740 258,850.

Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see in	struc	tions)	
1 a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1)		-	
	Date of ruling or determination letter (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		2	72.
	here ► X and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2			
3	Add lines 1 and 2			72.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4		2	$\frac{0}{72.}$
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			12.
6	Credits/Payments: 2011 estimated tax payments and 2010 overpayment credited to 2011 6a 1, 331.			
	2017 Continued tax payments and 2010 Overpayment electrical to 2011			
	The state of the s			
	Tax paid with application for extension of time to file (Form 8868)			
7	Total credits and payments. Add lines 6a through 6d		1,3	31.
8	Enter any penalty for underpayment of estimated tax. Check here			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
0	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10		1,0	59.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax > 1,059. Refunded > 11			
Par	t VII-A Statements Regarding Activities			
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate		Yes	No
	or intervene in any political campaign?	1 a		<u> </u>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the	ŀ		
	Instructions for definition)?	1 b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or		1	
	distributed by the foundation in connection with the activities.		1	Х
	Did the foundation file Form 1120-POL for this year?	1c		
đ	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
_	(1) On the foundation ▶\$ (2) On foundation managers ▶\$ Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
e	on foundation managers > \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	ŀ	Х
-	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of	ŀ	ŀ	
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Х
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4 b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.			
	By language in the governing instrument, or		İ	
	By state legislation that effectively amends the governing instrument so that no mandatory directions that		х	
_	conflict with the state law remain in the governing instrument?	7	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) PA,			
þ	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General		x	
_	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	^	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or		ł	
	4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete	ا ۾ ا		х
	Part XIV	9		
0	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		Х

Pa	rt VII-A 'Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address N/A			
14	Website address ► N/A The books are in care of ► C/O THE AYCO COMPANY- NTG Located at ►25 BRITISH AMERICAN BLVD., LATHAM, NY ZIP+4 ► 12110	-500	00	-
	Located at ▶25 BRITISH AMERICAN BLVD., LATHAM, NY ZIP+4 ▶ 12110			
	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		▶	
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of			
	the foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1 8	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			•
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a	ļ		
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No	}		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)Yes			
ŀ	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
•	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			х
_	were not corrected before the first day of the tax year beginning in 2011?	1 c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
ŧ	a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e. Part XIII) for tax year(s) beginning before 2011? Yes X No			
	od, Fait Ally for tax year(d) beginning before 2017.			
	If "Yes," list the years Instantian 20 for which the foundation is not explained the provisions of section 4943(a)(2)			
•	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement - see instructions.)	2b		х
,	of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
•				
3:	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
٠.	at any time during the year?	l		
ŀ	b if "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			
	foundation had excess business holdings in 2011)	3b		
4 8	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		Х

Form	990-PF (2011) THE JJ KALM F	OUNDATION			26-33384//	Page 6
Par	t VII-B Statements Regarding Activities for	or Which Form 4	720 May Be Requ	ired (continued)	
5 a	During the year did the foundation pay or incur any amou	nt to.				
	(1) Carry on propaganda, or otherwise attempt to influer		1 4945(e))?	Yes X	No	
	(2) Influence the outcome of any specific public ele	-			_	
	directly or indirectly, any voter registration drive?		-		No	
	(3) Provide a grant to an individual for travel, study, or other				No	
	(4) Provide a grant to an organization other than a			_	-	
	section 509(a)(1), (2), or (3), or section 4940(d)(2)? (s	-	-		No	
	(5) Provide for any purpose other than religious, ch	•			- I I	
	purposes, or for the prevention of cruelty to children of		-		No	
ь	If any answer is "Yes" to 5a(1)-(5), did any of the				ed in	
_	Regulations section 53 4945 or in a current notice regard		· ·			X
	Organizations relying on a current notice regarding disasi	•	,			
c	If the answer is "Yes" to question 5a(4), does the				-	
·	because it maintained expenditure responsibility for the g		•		$\lceil_{No}\rceil$	
	If "Yes," attach the statement required by Regulations sec					
6 a	Did the foundation, during the year, receive any fund	, ,	ectly to pay premium	s		
-	on a personal benefit contract?				No	
b				- — —	6b	x
	If "Yes" to 6b, file Form 8870.	ony or manoony, on a	porconal borion contra			
7 a	At any time during the tax year, was the foundation a pa	rty to a prohibited tax	shelter transaction?	Yes X	No	
	If "Yes," did the foundation receive any proceeds or have	•	•		_{7b}	
	t VIII Information About Officers, Directors					
=	and Contractors			ingtoughiams)		
1_	List all officers, directors, trustees, foundation r	(b) Title, and average		(d) Contributions to	(e) Expense	account
	(a) Name and address	hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	employee benefit plar and deferred compensa	ns other allow	
			- 1			
AT	TACHMENT 11		c		d	0
						•
					<u> </u>	
2	Compensation of five highest-paid employees "NONE."	(other than thos	se included on lin	e 1 - see instr	uctions). If nor	ne, entei
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	t (e) Expense	account, vances
-		,		Compensation	_	
	NONE					
						
				_		
-						
Tota	Il number of other employees paid over \$50,000 .		L	J		
1018	in number of other employees paid over \$50,000.	 		<u> </u>	<u> </u>	

Form 990-PF (2011) Page 7 Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE." (c) Compensation (a) Name and address of each person paid more than \$50,000 (b) Type of service N/A NONE Total number of others receiving over \$50,000 for professional services Part IX-A **Summary of Direct Charitable Activities** List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of Expenses organizations and other beneficianes served, conferences convened, research papers produced, etc PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT 2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). Summary of Program-Related Investments (see instructions) Amount Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 All other program-related investments. See instructions 3 N/A

Form 990-PF (2011)

Total. Add lines 1 through 3

Page 8

Form 990-PF (2011)

Pa	Minimum Investment Return (All domestic foundations must complete this part. Forei see instructions.)	gn foı	undations,
	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	3,058,566.
b	Average of monthly cash balances	1 b	218,388.
С	Fair market value of all other assets (see instructions)	1 c	31,523.
d	Total (add lines 1a, b, and c)	1d	3,308,477.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
}		3	3,308,477.
ı	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see		
		4	49,627.
;	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,258,850.
;	Minimum investment return. Enter 5% of line 5	6	162,943.
Pa	Tit XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this	part.)	
	Minimum investment return from Part X, line 6	1	162,943.
a	Tax on investment income for 2011 from Part VI, line 5 2a 272.		
ь.	Income tax for 2011. (This does not include the tax from Part VI.)	1	ı
	Add lines 2a and 2b	2c	272.
1	Distributable amount before adjustments. Subtract line 2c from line 1	3	162,671.
	Recoveries of amounts treated as qualifying distributions	4	
;		5	162,671.
`		6	
,	Deduction from distributable amount (see instructions) Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,	<u> </u>	
	line 1 · · · · · · · · · · · · · · · · · ·	7	162,671.
-		<u> </u>	·
Pa	Irt XII Qualifying Distributions (see instructions)		
l	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		007 775
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1 a	807,775.
b	Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3 b	
1	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	807,775.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		_
	Enter 1% of Part I, line 27b (see instructions)	5	272.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	807,503.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when ca qualifies for the section 4940(e) reduction of tax in those years.	lculati	ng whether the foundation

Form **990-PF** (2011)

Form 990-PF (2011)

Page 9

Part XIII Undistributed Income (see instructions)							
		(a)	(b)	(c)	(d)		
1	Distributable amount for 2011 from Part XI,	Corpus	Years prior to 2010	2010	2011		
	line 7				162,671.		
2	Undistributed income, if any, as of the end of 2011						
а	Enter amount for 2010 only						
b	Total for prior years 20 09 ,20 08 ,20 07						
3	Excess distributions carryover, if any, to 2011:						
а	From 2006						
b	From 2007						
C	From 2008						
d	From 2010						
е	From 2010 169, 215.						
f	Total of lines 3a through e	169,215.					
4				,			
	line 4: ▶ \$ 807,775.						
а	Applied to 2010, but not more than line 2a						
b	Applied to undistributed income of prior years						
	(Election required - see instructions)						
С	Treated as distributions out of corpus (Election						
	required - see instructions)				162,671.		
	Applied to 2011 distributable amount	645,104.			102,071.		
	Remaining amount distributed out of corpus	645,104.					
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same	<u>-</u>					
	amount must be shown in column (a).)						
6	Enter the net total of each column as indicated below:						
_		814,319.					
	Corpus Add lines 3f, 4c, and 4e. Subtract line 5						
D	Prior years' undistributed income Subtract line 4b from line 2b						
C	Enter the amount of prior years' undistributed						
	income for which a notice of deficiency has been						
	issued, or on which the section 4942(a) tax has been previously assessed						
А	Subtract line 6c from line 6b. Taxable						
·	amount - see instructions						
е	Undistributed income for 2010 Subtract line						
	4a from line 2a. Taxable amount - see instructions						
	Undistributed income for 2011. Subtract lines						
•	4d and 5 from line 1. This amount must be						
	distributed in 2012						
7	Amounts treated as distributions out of corpus						
	to satisfy requirements imposed by section						
	170(b)(1)(F) or 4942(g)(3) (see instructions)						
8	Excess distributions carryover from 2006 not						
	applied on line 5 or line 7 (see instructions)						
9	Excess distributions carryover to 2012.	814,319.					
	Subtract lines 7 and 8 from line 6a	014,319.					
	Analysis of line 9:						
	Excess from 2007						
	Excess from 2008				1		
	Excess from 2009						
	Excess from 2010						
	EXCESS HOMEZUIT U43, 104.						

Form 990-PF (2011)				Page 11
Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid Du	ring the Year or App		Future Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year				
ATTACHMENT 12				
			•	
			•	
Total	· · · · · <u>· · · · · · · · · · · · · · </u>			807,775
b Approved for future payment				
			1	
1	1			
	1			
Total	· · · · · · · · · · · · · · · · · · ·	<u> </u>	<u></u> 3b	<u> </u>

Part XVI-A Analysis of Income-Produ	icing Acti	vities			
Enter gross amounts unless otherwise indicated		ated business income (b)		y section 512, 513, or 514 (d)	(e) Related or exempt
1 Program service revenue.	Business code	Amount	(c) Exclusion code	Amount	function income (See instructions)
a		_			
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	742.	
4 Dividends and interest from securities			14	74,802.	<u> </u>
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					-
6 Net rental income or (loss) from personal property			-		· · · · · · · · · · · · · · · · · · ·
7 Other investment income				-	
8 Gain or (loss) from sales of assets other than inventory			18	-970.	
9 Net income or (loss) from special events					
	-		+		
Office representation (loss) from sales of inventory.					
1 Other revenue a			_	391.	
				391.	
c			+		
d					
e		<u> </u>		74,965.	
2 Subtotal Add columns (b), (d), and (e)					74,965.
3 Total. Add line 12, columns (b), (d), and (e)				13	74,903.
See worksheet in line 13 instructions to verify calc Part XVI-B Relationship of Activities		complishment of E	vomet Burn	2000	
				-	
Line No. Explain below how each activit	-			•	· · · · · · · · · · · · · · · · · · ·
▼ accomplishment of the foundation	on's exemp	it purposes (other thai	n by providin(g funds for such purpose:	s). (See instructions)
					
					·
					<u> </u>
				<u> </u>	
		· <u>-</u>		- · · · · · · · · · · · · · · · · ·	· - -
				·	
					
				<u> </u>	
			· <u> </u>		
			<u></u>		

JSA 1E1492 1 000

Form **990-PF** (2011)

	Exempt Orgar	nizations					_	_
1 Did	the organization direct	ly or indirectly er	ngage in any of the followir	g with any	other organization described		Yes	No
in s	ection 501(c) of the Co	de (other than se	ection 501(c)(3) organizatio	ns) or in se	ection 527, relating to political			
orga	anizations?							l
a Trai	nsfers from the reportin	g foundation to a	noncharitable exempt orga	nization of.		!		l
(1)	Cash	- 				1a(1)		X
						1a(2)		X
	er transactions:							
(1)	Sales of assets to a no	ncharitable exemi	pt organization			1b(1)	1	Х
(2)	Purchases of assets fro	om a noncharitabl	le exempt organization			1b(2)		X
(3)	Rental of facilities, equi	pment, or other as	ssets			1b(3)		X
(4)	Reimbursement arrange	ements				1b(4)		X
(5)	Loans or loan guarantee	es				1b(5)		X
(6)	Performance of service	s or membership	or fundraising solicitations			1b(6)		X
c Sha	ring of facilities, equipm	nent, mailing lists	other assets or hald emplo	vees		1c		X
					Column (b) should always show		fair m	arket
					If the foundation received less			
					of the goods, other assets, or s			
(a) Line no		1	ncharitable exempt organization	1	ription of transfers, transactions, and sha			
	N/A	(c) riamo er rion	TOTAL TITLE OF STREET OF STREET	N/A	ription of transfers, transactions, and one	ing and	ngeme	
 '				1,				
_								
							_	
				+	 	-		
								
	 							
	 			+				
				 				
	 		-					
	 							
	 				-		_	
				<u> </u>				
				<u> </u>				
			ated with, or related to, or					٦
			er than section 501(c)(3)) o	r in section	527?	Ye	es X	JNo
<u>b If "Y</u>	es," complete the follow	· -						
	(a) Name of organization	1	(b) Type of organization		(c) Description of relation	ship		
								
			· · · · · · · · · · · · · · · · · · ·					
								
U.	nder penalties of penury, decla	re that I have examined	this return, including accompanying a	schedules and s	statements, and to the best of my knowled my knowled	ge and b	elief, it	is true,
Sign 🖺		12/1/	1. / 1. 40	N 0.4				
Here		1,00	1 5/17/10	CUM		epar <u>er</u>		
-	Signature of officer or trustee	()	Date	Title	(see instruction	_{1s)?} X	Yes	No
			·					
Paid	Print/Type preparer's	name	Preparer's signature		Date Check If	PTIN		
	JOHN SOBIESKI	III	1 kph 4. 111	O CPA	5917 self-employed	P006	4289) 1
Prepare	Filling Haille	E AYCO COMP.			Firm's EIN ▶ 33-1			
Use On						_	_	
	1	BANY, NY		122	212-5014 Phone no 518-6	40-5	000	
								(2011)

Schedule B

(Form 990, 990-EZ, or 990-PF) Department of the Treasury Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Internal Revenue Service **Employer identification number** Name of the organization THE JJ KALM FOUNDATION 26-3338477 Organization type (check one): Filers of: Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization THE JJ KALM FOUNDATION

Employer identification number 26-3338477

Part I	Contributors (see instructions). Use duplicate copies of Part	t I if additional space is need	led.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1_	JAMES MAGUIRE, JR. C/O AYCO COMPANY - NTG, P.O. BOX 15014 ALBANY, NY 12212-5014	\$253,693.	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroli Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

Name of organization THE JJ KALM FOUNDATION

Employer identification number 26-3338477

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS PUBLICLY TRADED SECURITIES	_	
		\$253,693.	VARIOUS
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		 \$	

Employer identification number

26-3338477

Part III	<i>Exclusively</i> religious, charitable, etc., i that total more than \$1,000 for the yea	ndividual contributi ar. Complete colum	ons to section 50 ns (a) through (e)	01(c)(7), (8), or (10) organizations and the following line entry.			
(For organizations completing Part III, en contributions of \$1,000 or less for the y	year. (Enter this info	mation once. Se	naritable, etc., e instructions.) ►\$			
	Use duplicate copies of Part III if addition	nal space is needed.					
(a) No. from Part I	(b) Purpose of gift	(c) Use of	gift	(d) Description of how gift is held			
		(e) Transfer	of gift				
	Transferee's name, address, and	I ZIP + 4	Relation	ship of transferor to transferee			
(a) No.							
from Part I	(b) Purpose of gift	(c) Use o	gift	(d) Description of how gift is held			
		(e) Transfe	of gift				
	Transferee's name, address, and	1 7IP + 4	Relationship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use o	f gift	(d) Description of how gift is held			
	(e) Transfer of gift						
	Transferee's name, address, and	1 ZIP + 4	Relationship of transferor to transferee				
							
(a) No. from Part I	(b) Purpose of gift	(c) Use o	f gift	(d) Description of how gift is held			
	(e) Transfer of gift						
	Transferee's name, address, and	d ZIP + 4	Relationship of transferor to transferee				

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

NET INVESTMENT INCOME	592. 150.	742.
REVENUE AND EXPENSES PER BOOKS	592. 150.	742.
		TOTAL
DESCRIPTION	MERRILL LYNCH #02200 MERRILL LYNCH #02086	

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INTEREST	
AND	
DIVIDENDS	
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PART	
990PF,	•
FORM	

NET INVESTMENT INCOME	35,835.	35,868.
REVENUE AND EXPENSES PER BOOKS	35,835. 42,542. -3,608. 33.	74,802.
DESCRIPTION	MERRILL LYNCH #02200 DIVIDENDS MERRILL LYNCH #02200 TAX EXEMPT INTEREST MERRILL LYNCH #02200 TAX EXEMPT AMORT. INTEREST FROM K-1S	TOTAL

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION SECTION 1256 INCOME FROM K-1S

PER BOOKS REVENUE AND EXPENSES

INVESTMENT

391.

391.

391.

TOTALS

7	,
F	
MF	
H)
7 1 1	
d	(

FEES
LEGAL
H
PART
990PF,
FORM

CHARITABLE		
ADJUSTED NET INCOME		
NET INVESTMENT INCOME		
REVENUE AND EXPENSES' PER_BOOKS	1,176.	
DESCRIPTION	COZEN O'CONNOR	

TOTALS

FORM 990PF, PART I - TAXES

	NET	INVESTMENT	INCOME	.006
REVENUE	AND	EXPENSES	PER BOOKS	.006
			DESCRIPTION	FOREIGN TAXES PAID

900.

900.

TOTALS

ဖ

ATTACHMENT

FORM 990PF, PART I - OTHER EXPENSES

REVENUE AND

INVESTMENT

INCOME
8,460.

8,460.

DESCRIPTION
ACCOUNT FEES
PORTFOLIO DEDUCTIONS FROM K-1S

EXPENSES PER BOOKS

TOTALS

8,902.

8,902.

PART II - CORPORATE STOCK FORM 990PF,

DESCRIPTION

ENDING BOOK VALUE

ENDING FMV

MERRILL LYNCH #02200

2,496,471. 2,496,471.

3,022,540.

3,022,540.

TOTALS

20082111F1

THE JJ KALM FOUNDATION

ATTACHMENT 8

- OTHER INVESTMENTS

PART II

FORM 990PE,

ENDING BOOK VALUE

POWERSHARES DB COMM INDEX FUND

DESCRIPTION

TOTALS

20082111F1

49802W 3814 5/9/2012 7:48:31 AM V 11-4.4

20082111F1

ATTACHMENT 9

- OTHER ASSETS PART II FORM 990PF,

DESCRIPTION

ENDING BOOK VALUE

ENDING FMV

DIVIDENDS RECEIVABLE

755.

755.

TOTALS

755.

755.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u> <u>AMOUNT</u>

EXCESS OF FMV OVER COST OF DONATED STOCK

99,950.

TOTAL

99,950.

FORM 990PF, PART VIII

- LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCT AND OTHER ALLOWANCES	0	0	0
CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	0	0	0
COMPENSATION	0	0	0
TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	OFFICER - AS NEEDED	OFFICER - AS NEEDED	GRAND TOTALS
NAME AND ADDRESS	JAMIE MAGUIRE, JR. C/O THE AYCO COMPANY - NTG P.O. BOX 15014 ALBANY, NY 12212-5014	LISA MAGUIRE C/O THE AYCO COMPANY - NTG P.O. BOX 15014 ALBANY, NY 12212-5014	

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FORM 990PE. PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

26-3338477

V 11-4.4

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ATTACHMENT 12

807,775. AMOUNT PURPOSE OF GRANT OR CONTRIBUTION FOR GENERAL CHARITABLE PURPOSES RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR FOUNDATION STATUS OF RECIPIENT 501 (C) (3) NONE RECIPIENT NAME AND ADDRESS SEE ATTACHED SCHEDULE

TOTAL CONTRIBUTIONS PAID

807,775.

JJ KALM FOUNDATION YEAR ENDING 12/31/2011 CHARITABLE CONTRIBUTION LIST EIN: 26-3338477

Date	Check #	Description		Amount
01/26/11	EFT	Wheaton College, Norton, MA	\$	50,000 00
01/06/11	186	Dana Farber Cancer Institute, Brookline, MA	\$	500.00
01/19/11	187	Compassion International, York, PA	\$	600 00
02/17/11		USHJA Foundation Inc, Lexington, KY	\$	7,500 00
02/07/11	190	The Pennsylvania School for the Deaf, Philadelphia, PA	\$	5,250 00
02/08/11	191	Compassion International, York, PA	\$	300 00
02/09/11	192	Giobal Football Foundation, Pella, IA	\$	4,000 00
03/23/11		Cystic Fibrosis Foundation, New York, NY	\$	100 00
03/17/11	188	Upper Main Line YMCA, Berwyn, PA	\$	5,000 00
03/09/11	189	The Bermuda Institute of Ocean Sciences, Inc (BIOS), Bermuda	\$	10,000 00
03/01/11	194	Brandywine Valley Summer Series, Kennett Square, PA	\$	5,000.00
03/07/11	195	University of Notre Dame, Notre Dame, IN	\$	500 00
03/07/11	196	Ulman Cancer Fund for Young Adults, Columbia, MD	\$	2,500 00
03/08/11	197	University of Notre Dame, Notre Dame, IN	\$	1,250 00
03/16/11	198	Compassion International, York, PA	\$	300 00
04/05/11	199	American Red Cross (Japan Relief), Washington, DC	\$	25,000 00
04/06/11	200	Compassion International, York, PA	\$	300 00
05/01/11	202	Lon Cappa on behalf of Jill Archibald	\$	1,000 00
04/11/11	203	St Stephen's School, New York, NY	\$	500 00
05/05/11	204	Cadence Cycling Foundation, Bryn Mawr, PA	\$	10,000 00
05/05/11	205	American Red Cross SE PA Chapter, Philadelphia, PA	\$	2,500 00
05/05/11	208	Saint Joseph's University, Philadelphia, PA	\$	100,000 00
05/18/11	206	Compassion International, York, PA	\$	300 00
06/22/11		Wheaton College, Norton, MA	\$	20,000 00
06/01/11	209	University of Notre Dame, Notre Dame, IN	\$	25,000 00
06/01/11	210	Project HOME, Philadelphia, PA	\$	10,000 00
06/15/11	211	American Diabetes Association, Alexandria, VA	\$	1,625 00
06/24/11	212	Challenged Athletes Foundation, San Diego, CA	\$	3,500 00
06/15/11	213	Compassion International, York, PA	\$	300 00
06/08/11	215	Face to Face, Philadelphia, PA	\$	10,000 00
06/16/11	216	Germantown Fnends School Annual Fund, Philadelphia, PA	\$	25,000 00
07/25/11	EFT	Get Real Get Raw Foundation, Philadelphia, PA	\$	100,000 00
07/27/11	0.17	Challenged Athletes Foundation, San Diego, CA	\$ \$	55,000 00
07/05/11	217	Chestnut Hill Academy, Philadelphia, PA	\$ \$	10,000 00 2,500 00
07/11/11	218	New York Road Runners Foundation, New York, NY	\$	10,000 00
07/22/11	219	Saint Joseph's University, Philadelphia, PA	\$ \$	100,000 00
07/07/11	222	Germantown Friends School Annual Fund, Philadelphia, PA	\$	5,000 00
07/27/11	224 214	Breakthrough of Greather Philadelphia, Philadelphia, PA	\$	1,000 00
08/01/11	214	Highroads to Hope, Southeastern, PA	\$	600 00
08/04/11	223	Compassion International, York, PA University of Notre Dame, Notre Dame, IN	\$	1,000 00
09/28/11 09/02/11	226	Compassion International, York, PA	\$	300 00
10/26/11	220	Intelligence Squared US (IQ2US), New York, NY	\$	5,000 00
10/23/11	227	New York Road Runners Foundation, New York, NY	\$	1,000 00
10/03/11	228	Lamp for Harti, Philadelphia, PA	\$	10,000.00
10/03/11	231	American Red Cross SE PA Chapter, Philadelphia, PA	\$	15,000 00
10/11/11	234	Fire Arts Inc, South Bend, IN	\$	1,000 00
10/11/11	235	Compassion International, York, PA	\$	300 00
10/18/11	238	Roman Catholic High School, Philadelphia, PA	\$	1,000 00
11/04/11	233	Saint Joseph's University, Philadelphia, PA	\$	250 00
11/01/11	239	Compassion International, York, PA	\$	300 00
11/08/11	240	Mercy Vocational High School, Philadelphia, PA	\$	10,000 00
11/25/11	244	World Bicycle Relief, Chicago, IL	\$	1,000 00
12/08/11	247	Compassion International, York, PA	\$	300.00
12/09/11	246	Saint Joseph's University, Philadelphia, PA	\$	125,000 00
12/13/11	242	The Children's Hospital of Philadelphia, Philadelphia, PA	\$	10,000 00
12/15/11	248	Compassion International, York, PA	\$	3,900 00
12/21/11	251	St Stephen's School, New York, NY	\$	500 00
12/30/11	253	Our Mother of Consolation Church, Philadelphia, PA	\$	10,000 00
			<u> </u>	

All contributions were made to the general purpose fund of public chantable organizations that were classified under Section 501(c)(3) of the Internal Revenue Code.

TOTAL CHARITABLE CONTRIBUTIONS PAID \$807,775.00

13 .	RELATED OR EXEMPT FUNCTION INCOME	
ATTACHMENT 13	AMOUNT	391.
	EXCLUSION CODE	01
	AMOUNT	
	BUSINESS CODE	
FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE		(-1s
RM 990-PF, PART XVI-A -	DESCRIPTION	SECTION 1256 INCOME FROM K-1S
FO	DES	SEC

TOTALS

20082111F1

SCHEDULE D . (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

Name of estate or trust

THE JJ KALM FOUNDATION

Employer identification number

26-3338477

Part I Short-Term Capital Gains and L	osses - Assets	Held One Ye	ar or Less				
(a) Description of property (Example 100 shares 7% preferred of "Z" Co) (b) Date acquired (mo, day, yr) (c) Date sold (mo, day, yr) (d) Sales price (e) Cost or ot (see instru						(f) Gain or (loss) for the entire year Subtract (e) from (d)	
а							
					_		
	-			-			
				+			
					Ι		
Enter the short-term gain or (loss), if any,	from Schedule D	-1, line 1b			1 b	27	
Short-term capital gain or (loss) from For	ms 4684, 6252,	6781, and 882	4	• • • • • • • •	2		
Net short-term gain or (loss) from partne					3	-245	
Short-term capital loss carryover. Ente Carryover Worksheet	•	•		•	4	(
Net short-term gain or (loss). Combine	lines 1a throug	gh 4 in colum	n (f). Enter here an	d on line 13,	_		
column (3) on the back	occes - Accets	Held More T	han One Vear	<u></u> ▶	5	32	
(a) Description of property	(b) Date acquired	(c) Date sold	(d) Sales price	(e) Cost or other		(f) Gain or (loss) fo	
(Example 100 shares 7% preferred of "Z" Co)	(mo , day, yr)	(mo , day, yr)		(see instruction	ns) ———	Subtract (e) from (d	
a							
	<u> </u>			<u> </u>			
			<u> </u>		Τ		
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b						-1,982	
	0400 4604	COEO 6701 A-	-d 0004		,		
Long-term capital gain or (loss) from For	ms 2439, 4684,	6252, 6781, ar	10 8824		7		
Net long-term gain or (loss) from partner	ships, S corporat	ons, and other	estates or trusts		8	74	
Capital gain distributions					9	23:	
					<u> </u>		
Gain from Form 4797, Part I	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			Contol Loss	10		
Long-term capital loss carryover. Enter Carryover Worksheet	•			•	11	(
Net long-term gain or (loss). Combine	lines 6a through	ı 11 in columı	n (f). Enter here and	d on line 14a,			
column (3) on the back					12	-1,002	

Schedule D (Form 1041) 2011				Page 2
Part III Summary of Parts I and II Caution: Read the instructions before completing this	s part.	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Net short-term gain or (loss)	13			32.
14 Net long-term gain or (loss):				
a Total for year	14a			-1,002.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	. 14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶				-970.
Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4	(or For	m 990-T, Part I, line 4	a). If lines 14a and	15, column (2), are net
gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss,	complet	e Paπ IV and the Capi a	al Loss Carryover Wo	nksneet, as necessary.
Part IV Capital Loss Limitation		A		
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T				970)
a The loss on line 15, column (3) or b \$3,000 Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, pa Carryover Worksheet in the instructions to figure your capital loss carryover	ige 1, lin	ne 22 (or Form 990-T, I	ine 34), is a loss, co	mplete the Capital Loss
Part V Tax Computation Using Maximum Capital Gains Ra	tes			
Form 1041 filers. Complete this part only if both lines 14a and 15 in co	lumn (2	2) are gains, or an ar	nount is entered i	n Part I or Part II and
there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is m				
Caution: Skip this part and complete the Schedule D Tax Worksheet in the ■ Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or	instruc	ctions it:		
■ Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero).			
Form 990-T trusts. Complete this part only if both lines 14a and 15 a		ns, or qualified divid	ends are included	in income in Part I
of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part	and co	mplete the Schedul	e D Tax Workshe	et in the instructions
f either line 14b, col. (2) or line 14c, col. (2) is more than zero.				
17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line	34) .	. 17		
18 Enter the smaller of line 14a or 15 in column (2)				
but not less than zero				
19 Enter the estate's or trust's qualified dividends				
from Form 1041, line 2b(2) (or enter the qualified				
dividends included in income in Part I of Form 990-T)		→		
20 Add lines 18 and 19		 		
amount from line 4g; otherwise, enter -0 21				
22 Subtract line 21 from line 20. If zero or less, enter -0-		22	1	
23 Subtract line 22 from line 17. If zero or less, enter -0-				
Enter the smaller of the amount on line 17 or \$2,300		24		
ls the amount on line 23 equal to or more than the amount on line	24?			
Yes. Skip lines 25 and 26; go to line 27 and check the "No" be				
No. Enter the amount from line 23				
26 Subtract line 25 from line 24		26		
27 Are the amounts on lines 22 and 26 the same?				
Yes. Skip lines 27 thru 30; go to line 31 No. Enter the smaller of line 17 or	line 22	27		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)		28		
Litter the amount nom line 20 (if line 20 is blank, enter -0-7		20		
Subtract line 28 from line 27		29		
30 Multiply line 29 by 15% (.15)			30	
31 Figure the tax on the amount on line 23. Use the 2011 Tax R	ate Sch	nedule for Estates a	nd Trusts	
(see the Schedule G instructions in the instructions for Form 1041)				
32 Add lines 30 and 31			32	
33 Figure the tax on the amount on line 17. Use the 2011 Tax R	ate Sch	nedule for Estates a	nd Trusts	
(see the Schedule G instructions in the instructions for Form 1041)				
Tax on all taxable income. Enter the smaller of line 32 or line 33				
G, line 1a (or Form 990-T, line 36)			1 1	
				dule D (Form 1041) 2011

SCHEDULE D-1 ' (Form 1041)

Continuation Sheet for Schedule D (Form 1041)

2011 ▶ See instructions for Schedule D (Form 1041).

Department of the Treasury

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

Internal Revenue Service Employer identification number Name of estate or trust

26-3338477 THE JJ KALM FOUNDATION Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less (b) Date (f) Gain or (loss) Subtract (e) from (d) (a) Description of property (Example 100 sh 7% preferred of "Z" Co) (e) Cost or other basis (c) Date sold (d) Sales price acquired (see instructions) (mo, day, yr) (mo , day, yr) 1a 100.00 SHS S&P US PFD STK 3,898 3,621 01/19/2011 277. 05/26/2010 INDEX FD ISHARES

277.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. JSA

Schedule D-1 (Form 1041) 2011

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and			n Une Year		
(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
a MERRILL LYNCH #02200 - SEE ATTACHED	VARIOUS	VARIOUS	965,132.	966,724.	-1,592
1,800.00 SHS POWERSHARES			· · · · · · · · · · · · · · · · · · ·		<u> </u>
DB COMMODITY INDEX FUND	VARIOUS	12/09/2011	49,199.	49,589.	-390
			-		
			"		
	- "				
					
th Total Combine the amounts in column		1		<u> </u>	-1,982

26-3338477

THE JJ KALM FOUNDATION

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVEST Kind of Property Description					or L	Date acquired	Date sold	
Gross sale price less penses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
			, s corpor	ON TRUST FU ATION, AND OR LOSS			-245.	
			, S CORPOR	N TRUST FUN ATION, AND OR LOSS			749.	
		TOTAL CAPIT	'AL GAIN DI	STRIBUTIONS			231.	
3,898.		100.00 SHS 3,621.	S&P US PFD	STK INDEX	FD ISHAR		05/26/2010 277.	01/19/201
		MERRILL LYN			HED	P	VARIOUS	VARIOUS
965,132.		966,724.					-1,592.	
	1,800.00 SH PROPERTY TY		RES DB COMM TIES	ODITY IN	Р	VARIOUS	12/09/20:	
49,199.		49,589.					-390.	
TAL GAIN(L	oss)		•••••		•••••			
İ								
						1		