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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

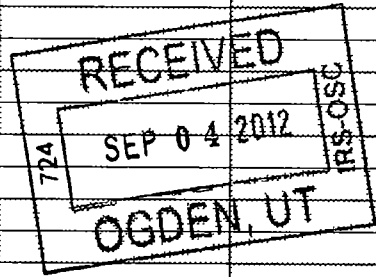
Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation CORNELL BREWER FOUNDATION C/O DAVID JACKSON		A Employer identification number 26-3205517
Number and street (or P O box number if mail is not delivered to street address) 1827 WALDEN OFFICE SQ, SUITE 104	Room/suite	B Telephone number 847-397-8620
City or town, state, and ZIP code SCHAUMBURG, IL 60173		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,846,388. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6,224.	6,224.		STATEMENT 1
4 Dividends and interest from securities		197,201.	197,201.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		252,666.			
b Gross sales price for all assets on line 6a		985,655.			
7 Capital gain net income (from Part IV, line 2)			252,666.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		-4,379.	-4,379.		STATEMENT 3
11 Other income		451,712.	451,712.		
12 Total Add lines 1 through 11		52,500.	0.		52,500.
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		4,250.	735.		3,515.
c Other professional fees STMT 5		136,255.	51,229.		85,026.
17 Interest					
18 Taxes STMT 6		77,552.	72,303.		5,249.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		472.	0.		472.
22 Printing and publications					
23 Other expenses STMT 7		18,688.	13,896.		4,792.
24 Total operating and administrative expenses Add lines 13 through 23		289,717.	138,163.		151,554.
25 Contributions, gifts, grants paid		443,100.			443,100.
26 Total expenses and disbursements. Add lines 24 and 25		732,817.	138,163.		594,654.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-281,105.			
b Net investment income (if negative, enter -0-)			313,549.		
c Adjusted net income (if negative, enter -0-)				N/A	



CORNELL BREWER FOUNDATION
C/O DAVID JACKSON

Form 990-PF (2011)

26-3205517 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		459,708.	303,517.	303,517.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds STMT 8		1,408,395.	1,435,674.	1,468,304.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		7,940,820.	7,788,797.	8,074,567.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		9,808,923.	9,527,988.	9,846,388.	
Liabilities	17	Accounts payable and accrued expenses		1,063.	1,233.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		1,063.	1,233.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		9,807,860.	9,526,755.		
30	Total net assets or fund balances		9,807,860.	9,526,755.		
31	Total liabilities and net assets/fund balances		9,808,923.	9,527,988.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,807,860.
2	Enter amount from Part I, line 27a	2	-281,105.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,526,755.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,526,755.

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Form 990-PF (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	985,655.	732,989.	252,666.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			252,666.

2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	252,666.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	573,042.	9,670,898.	.059254
2009	423,958.	6,328,300.	.066994
2008	1,024,919.	11,255,938.	.091056
2007	941,291.	13,526,551.	.069588
2006	777,719.	12,564,514.	.061898

2	Total of line 1, column (d)	2	.348790
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069758
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,176,895.
5	Multiply line 4 by line 3	5	709,920.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,135.
7	Add lines 5 and 6	7	713,055.
8	Enter qualifying distributions from Part XII, line 4	8	594,654.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

CORNELL BREWER FOUNDATION

Form 990-PF (2011)

C/O DAVID JACKSON

26-3205517

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,271.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,271.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,271.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	35,240.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	35,240.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	28,969.
11	Enter the amount of line 10 to be credited to 2012 estimated tax. 28,969. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ DAVID JACKSON Telephone no ▶ 847-397-8620 Located at ▶ 1827 WALDEN OFFICE SQ #104, SCHAUMBURG, IL ZIP+4 ▶ 60173			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES H BREWER 1827 WALDEN OFFICE SQ #104 SCHAUMBURG, IL 60173	PRESIDENT 20.00	52,500.	0.	0.
LYNN P BREWER 1827 WALDEN OFFICE SQ #104 SCHAUMBURG, IL 60173	SECRETARY 6.00	0.	0.	0.
DAVID D JACKSON 1827 WALDEN OFFICE SQ #104 SCHAUMBURG, IL 60173	VP & TREASURER 6.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,158,851.
b	Average of monthly cash balances	1b	173,022.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,331,873.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,331,873.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	154,978.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,176,895.
6	Minimum investment return Enter 5% of line 5	6	508,845.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	508,845.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,271.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,271.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	502,574.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	502,574.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	502,574.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	594,654.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	594,654.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	594,654.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

CORNELL BREWER FOUNDATION

Form 990-PF (2011)

C/O DAVID JACKSON

26-3205517

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				502,574.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	175,145.			
b From 2007	293,412.			
c From 2008	463,021.			
d From 2009	108,525.			
e From 2010	124,730.			
f Total of lines 3a through e	1,164,833.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 594,654.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				502,574.
e Remaining amount distributed out of corpus	92,080.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,256,913.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	175,145.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,081,768.			
10 Analysis of line 9				
a Excess from 2007	293,412.			
b Excess from 2008	463,021.			
c Excess from 2009	108,525.			
d Excess from 2010	124,730.			
e Excess from 2011	92,080.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CORNELL BREWER FOUNDATION

Form 990-PF (2011)

C/O DAVID JACKSON

26-3205517 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADMINISTER JUSTICE	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	2,000.
ALGONQUIN LONGHOUSE	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	2,500.
BREAKTHROUGH URBAN MINISTRIES	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	10,000.
CANOPY CHURCH	NONE	PUBLIC	SPECIFIC CHURCH	1,000.
CHRISTIAN COMMUNITY DEVELOPMENT	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	10,000.
Total	SEE CONTINUATION SHEET(S)			443,100.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAVID & CLAUDIA JACKSON FOUNDATION	NONE	PRIVATE	PUBLIC OR SOCIETY BENEFIT	25,000.
FIRST BAPTIST CHURCH OF DOWNERS GROVE	NONE	PUBLIC	SPECIFIC CHURCH	2,500.
FOREST HILLS CENTRAL ATHLETIC BOOSTERS	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	5,000.
GRAND RAPIDS AMATEUR HOCKEY ASSOCIATION	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	7,000.
GRAND RAPIDS AREA SOCCER ASSOCIATION	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	3,000.
IMAGING THE WORLD CORP	NONE	PUBLIC	INTERNATIONAL	2,500.
JEFFERSON CITY YOUTH HOCKEY	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	12,000.
LAKE ZURICH LACROSSE CLUB	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	3,000.
LIV FOR A CURE	NONE	PUBLIC	HEALTH	6,200.
LUPUS RESEARCH INSTITUTE	NONE	PUBLIC	HEALTH	50,000.
Total from continuation sheets				417,600.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAX MCGRAW WILDLIFE FOUNDATION	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	25,500.
MIDWEST COUNCIL FOR CHILDREN WITH DISABILITIES	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	4,000.
ORPHANETWORK	NONE	PUBLIC	INTERNATIONAL	31,100.
OSAGE HILLS BAPTIST CHURCH	NONE	PUBLIC	SPECIFIC CHURCH	2,000.
MITCHELL SWABACK FOUNDATION	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	5,000.
RUSH UNIVERSITY MEDICAL CENTER	NONE	PUBLIC	HEALTH	50,000.
SHORELINE COMMUNITY CHURCH	NONE	PUBLIC	SPECIFIC CHURCH	31,000.
WILLOW CREEK ASSOCIATION	NONE	PUBLIC	SPECIFIC CHURCH	100,000.
WILLOW CREEK COMMUNITY CHURCH	NONE	PUBLIC	SPECIFIC CHURCH	24,000.
YMCA OF METROPOLITAN CHICAGO	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GAVERS COMMUNITY CANCER FOUNDATION	NONE	PUBLIC	HEALTH	300.
GEORGETOWN SOCCER CLUB	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	1,500.
HUDSONVILLE CHRISTIAN SCHOOL	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	5,000.
ICE DOGS HOCKEY ASSOCIATION	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	4,500.
LAWDALE COMMUNITY CHURCH	NONE	PUBLIC	SPECIFIC CHURCH	10,000.
ST. PETER & PAUL CHURCH	NONE	PUBLIC	SPECIFIC CHURCH	1,000.
THE BARNABAS GROUP	NONE	PUBLIC	PUBLIC OR SOCIETY BENEFIT	2,500.
THE CHURCH AT OSAGE HILLS	NONE	PUBLIC	SPECIFIC CHURCH	1,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB	P	VARIOUS	VARIOUS
b CHARLES SCHWAB	P	VARIOUS	VARIOUS
c FROM K-1 POWERSHARES DB AGRICULTURE FUND	P	VARIOUS	VARIOUS
d FROM K-1 POWERSHARES DB BASE METALS FUND	P	VARIOUS	VARIOUS
e FROM K-1 POWERSHARES DB BASE METALS FUND	P	VARIOUS	VARIOUS
f FROM K-1 POWERSHARES DB ENERGY FUND	P	VARIOUS	VARIOUS
g FROM K-1 UBS - WP X ACCESS FUND LLC	P	VARIOUS	VARIOUS
h FROM K-1 UBS - WP X ACCESS FUND LLC	P	VARIOUS	VARIOUS
i FROM K-1 - UBS PRIVATE EQUITY FUND IV LLC	P	VARIOUS	VARIOUS
j CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 132,615.		132,521.	94.
b 654,728.		595,539.	59,189.
c 3.			3.
d 14,770.		4,911.	-4,911.
e 4.			14,770.
f 738.			4.
g 9,724.		18.	738.
h 173,073.			-18.
i			9,724.
j			173,073.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			94.
b			59,189.
c			3.
d			-4,911.
e			14,770.
f			4.
g			738.
h			-18.
i			9,724.
j			173,073.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	252,666.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JORMAN PARTNERS OID INTEREST	5,060.
POWERSHARES DB AGRICULTURE FUND K-1 US GOVT	90.
POWERSHARES DB BASE METALS FUND K-1 US GOVT	64.
POWERSHARES DB ENERGY FUND K-1 US GOVT	121.
UBS - WP X ACCESS FUND LLC K-1	660.
UBS PRIVATE EQUITY FUND IV LLC K-1	229.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,224.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	195,495.	0.	195,495.
CHARLES SCHWAB	173,073.	173,073.	0.
UBS - WP X ACCESS FUND LLC K-1	1,382.	0.	1,382.
UBS - WP X ACCESS FUND LLC OTHER			
PROTFOLIO INCOME K-1	32.	0.	32.
UBS PRIVATE EQUITY FUND IV LLC	291.	0.	291.
UBS PRIVATE EQUITY FUND IV LLC			
OTHER PROTFOLIO INCOME K-1	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	370,274.	173,073.	197,201.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENTS	37.	37.	
POWERSHARES DB AGRICULTURE FUND K-1 SEC 1256 LOSS	-13,665.	-13,665.	
POWERSHARES DB ENERGY FUND K-1 SEC 1256 INCOME	7,881.	7,881.	
WP X ACCESS FUND LLC K-1 ORDINARY LOSS	-24.	-24.	
UNCLAIMED PROPERTY RECOVERY	1,392.	1,392.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-4,379.	-4,379.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,250.	735.		3,515.
TO FORM 990-PF, PG 1, LN 16B	4,250.	735.		3,515.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT MANAGEMENT AND ADMINISTRATION	51,229.	51,229.		0.
CHARITY PROGRAM MANAGEMENT	40,000.	0.		40,000.
	45,026.	0.		45,026.
TO FORM 990-PF, PG 1, LN 16C	136,255.	51,229.		85,026.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,249.	0.		5,249.
FOREIGN TAXES	3,015.	3,015.		0.
FEDERAL EXCISE TAXES FROM K-1 UBS - WP X ACCESS	69,273.	69,273.		0.
FUND FOREIGN TAXES	15.	15.		0.
TO FORM 990-PF, PG 1, LN 18	77,552.	72,303.		5,249.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	750.	0.		750.
BUSINESS SUPPLIES	64.	0.		64.
DUES AND FEES	720.	0.		720.
UBS PRIVATE EQUITY FUND PORTFOLIO DEDUCTIONS FROM K-1	2,203.	2,203.		0.
UBS WP X ACCESS FUND PORTFOLIO DEDUCTIONS FROM K-1	7,945.	7,945.		0.
UBS WP X ACCESS FUND NONDEDUCTIBLE EXPENSES FROM K-1	3.	3.		0.
UBS WP X ACCESS FUND SECTION 59(E)(2) EXPENSES FROM K-1	443.	443.		0.
POWERSHARES DB AGRICULTURE FUND PORTFOLIO DEDUCTIONS FROM K-1	1,111.	1,111.		0.
POWERSHARES DB BASE METALS FUND PORTFOLIO DEDUCTIONS FROM K-1	734.	734.		0.
POWERSHARES DB ENERGY FUND PORTFOLIO DEDUCTIONS FROM K-1	1,457.	1,457.		0.
SUPPLIES SENT TO OVERSEAS CHARITY	3,258.	0.		3,258.
TO FORM 990-PF, PG 1, LN 23	18,688.	13,896.		4,792.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUNDS	1,435,674.	1,468,304.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,435,674.	1,468,304.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY FUNDS	FMV	6,946,736.	7,244,727.
JORMAN-SPYGLASS PARTNERS	FMV	36,977.	36,977.
UBS PRIVATE EQUITY FUND IV LLC	FMV	114,142.	114,142.
UBS - WP X ACCESS FUND LLC	FMV	230,989.	230,989.
CHARLES SCHWAB - OTHER ASSESTS	FMV	459,953.	447,732.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,788,797.	8,074,567.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

		Accounting Method				High Cost
Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JENSEN PORTFOLIO CLASS J JENSX	397 8840	multiple	06/24/11	\$10,953.74	\$10,846.10	\$107.64
Security Subtotal				\$10,953.74	\$10,846.10	\$107.64
METROPOLITAN WEST TOTAL RETURN BOND M MWTRX	2,158 1610	multiple	06/24/11	\$22,703.85	\$22,611.84 ^a	\$92.01
METROPOLITAN WEST TOTAL RETURN BOND M MWTRX	253.9470	multiple	08/15/11	\$2,674.06	\$2,660.37	\$13.69
Security Subtotal				\$25,377.91	\$25,272.21	\$105.70
OPPENHEIMER DEVELOPING MKTS FD CL A ODMAX	23.8040	12/21/10	10/31/11	\$767.20	\$842.91	(\$75.71)
Security Subtotal				\$767.20	\$842.91	(\$75.71)
OPPENHEIMER INTL BOND FD CL A: OIBAX	1,543 0270	multiple	08/15/11	\$10,400.00	\$10,267.63 ^a	\$132.37
Security Subtotal				\$10,400.00	\$10,267.63	\$132.37
PERKINS MID CAP VALUE FD CL T. JMCVX	287.0750	12/20/10	06/24/11	\$6,608.46	\$6,393.15	\$215.31
Security Subtotal				\$6,608.46	\$6,393.15	\$215.31
PERKINS SMALL CAP VALUE FD CL T. JSCVX	1,884.7330	multiple	06/24/11	\$45,799.01	\$44,856.65	\$942.36
Security Subtotal				\$45,799.01	\$44,856.65	\$942.36

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
**CORNELL BREWER FOUNDATION
 INVESTMENTS ACCOUNT**

Report Period
**January 1 - December 31,
 2011**

Account Number
8354-4806

2011 Year-End Schwab Gain/Loss Report



G000025500305

Realized Gain or (Loss) (continued)		Accounting Method: High Cost				
Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO TOTAL RETURN FUND INSTL CL: PTTRX	1,891 6850	multiple	08/15/11	\$20,891.00	\$22,067.18 ^a	(\$1,176.18)
Security Subtotal				\$20,891.00	\$22,067.18	(\$1,176.18)
SOUND SHORE FUND INC: SSHFX	375.6540	multiple	06/24/11	\$11,818.07	\$11,975.72	(\$157.65)
Security Subtotal				\$11,818.07	\$11,975.72	(\$157.65)
Total Short-Term				\$132,615.39	\$132,521.55	\$93.84
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES SILVER TRUST INDEX FUND: SLV	250.0000	05/04/10	06/24/11	\$8,386.09	\$4,393.90 ^a	\$3,992.19
ISHARES SILVER TRUST INDEX FUND: SLV	194 0000	05/04/10	08/15/11	\$7,485.52	\$3,409.67 ^a	\$4,075.85
Security Subtotal				\$15,871.61	\$7,803.57	\$8,068.04
JENSEN PORTFOLIO CLASS J JENSX	699 6460	05/04/10	06/24/11	\$19,261.26	\$17,868.96 ^a	\$1,392.30
Security Subtotal				\$19,261.26	\$17,868.96	\$1,392.30
METROPOLITAN WEST TOTAL RETURN BOND M. MWTRX	1,358.9490	multiple	06/24/11	\$14,296.15	\$13,791.14 ^a	\$505.01

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND M: MWTRX	988.7880	multiple	08/15/11	\$10,411.94	\$9,466.40 ^a	\$945.54
Security Subtotal				\$24,708.09	\$23,257.54	\$1,450.55
OPPENHEIMER DEVELOPING MKTS FD CL A: ODMAX	1,681.3780	06/29/09	10/31/11	\$54,190.80	\$37,057.57 ^a	\$17,133.23
Security Subtotal				\$54,190.80	\$37,057.57	\$17,133.23
PERKINS MID CAP VALUE FD CL T: JMCVX	1,180.3450	05/04/10	06/24/11	\$27,171.54	\$25,082.33 ^a	\$2,089.21
PERKINS MID CAP VALUE FD CL T: JMCVX	2,041.4900	05/04/10	10/31/11	\$45,219.00	\$43,381.66 ^a	\$1,837.34
Security Subtotal				\$72,390.54	\$68,463.99	\$3,926.55
PERKINS SMALL CAP VALUE FD CL T: JSCVX	456.8310	05/04/10	06/24/11	\$11,100.99	\$10,625.89 ^a	\$475.10
PERKINS SMALL CAP VALUE FD CL T: JSCVX	3,455.9270	05/04/10	10/31/11	\$79,590.00	\$80,384.86 ^a	(\$794.86)
Security Subtotal				\$90,690.99	\$91,010.75	(\$319.76)
POWERSHS DB MULTI SECTORPOWERSHS DB AGRICULTURE FUND: DBA	107.0000	05/04/10	06/24/11	\$3,405.46	\$2,652.72 ^a	\$752.74
POWERSHS DB MULTI SECTORPOWERSHS DB AGRICULTURE FUND: DBA	400.0000	05/04/10	08/15/11	\$13,023.20	\$9,916.71 ^a	\$3,106.49
Security Subtotal				\$16,428.66	\$12,569.43	\$3,859.23

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report



G000025500405

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Accounting Method: High Cost	
						Realized Gain or (Loss)	
POWERSHS DB MULTI SECTORPOWERSHS DB ENERGY FUND: DBE	124.0000	05/04/10	06/24/11	\$3,522.95	\$3,310.98 ^a	\$211.97	
POWERSHS DB MULTI SECTORPOWERSHS DB ENERGY FUND: DBE	626.0000	05/04/10	06/24/11	\$17,785.24	\$16,715.09 ^a	\$1,070.15	
POWERSHS DB MULTI SECTORPOWERSHS DB ENERGY FUND: DBE	391.0000	05/04/10	08/15/11	\$11,106.19	\$10,440.25 ^a	\$665.94	
Security Subtotal				\$32,414.38	\$30,466.32	\$1,948.06	
SOUND SHORE FUND INC: SSHFX	1,460.0100	05/04/10	06/24/11	\$45,931.93	\$43,435.30 ^a	\$2,496.63	
SOUND SHORE FUND INC: SSHFX	4,839.4290	05/04/10	10/31/11	\$145,812.00	\$143,973.01 ^a	\$1,838.99	
Security Subtotal				\$191,743.93	\$187,408.31	\$4,335.62	
SPDR GOLD TRUST GLD	27.0000	05/04/10	06/24/11	\$3,938.37	\$3,101.03 ^a	\$837.34	
SPDR GOLD TRUST GLD	119.0000	05/04/10	08/15/11	\$20,409.17	\$13,667.48 ^a	\$6,741.69	
Security Subtotal				\$24,347.54	\$16,768.51	\$7,579.03	
WESTCORE SELECT FUND RETAIL - WTSIX	1,397.1270	05/04/10	06/24/11	\$30,150.00	\$25,301.97 ^a	\$4,848.03	

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of
**CORNELL BREWER FOUNDATION
 INVESTMENTS ACCOUNT**

Report Period
**January 1 - December 31,
 2011**

Account Number
8354-4806

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

		Accounting Method: High Cost				
Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WESTCORE SELECT FUND RETAIL: WTSLX	4,282.8230	05/04/10	10/31/11	\$82,530.00	\$77,561.93 ^a	\$4,968.07
Security Subtotal				\$112,680.00	\$102,863.90	\$9,816.10
Total Long-Term				\$654,727.80	\$595,538.85	\$59,188.95
Total Realized Gain or (Loss)				\$787,343.19	\$728,060.40	\$59,282.79

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Endnotes For Your Account

Symbol Endnote Legend

^a Data for this holding has been edited or provided by the advisor

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. CORNELL BREWER FOUNDATION C/O DAVID JACKSON	Employer identification number (EIN) or <input checked="" type="checkbox"/> 26-3205517
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1827 WALDEN OFFICE SQ, SUITE 104	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SCHAUMBURG, IL 60173	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DAVID JACKSON

- The books are in the care of ▶ **1827 WALDEN OFFICE SQ #104 - SCHAU MBURG, IL 60173**
Telephone No. ▶ **847-397-8620** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2011** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,122.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	35,240.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions CORNELL BREWER FOUNDATION C/O DAVID JACKSON	Employer identification number (EIN) or <input checked="" type="checkbox"/> 26-3205517
	Number, street, and room or suite no. If a P.O. box, see instructions. 1827 WALDEN OFFICE SQ, SUITE 104	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SCHAUMBURG, IL 60173	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DAVID JACKSON

• The books are in the care of **1827 WALDEN OFFICE SQ #104 - SCHAUMBURG, IL 60173**

Telephone No. **847-397-8620**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2012.**

5 For calendar year **2011**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return

Change in accounting period

7 State in detail why you need the extension

INFORMATION REQUIRED TO COMPLETE THE TAX RETURN HAS NOT BEEN RECEIVED FROM UNRELATED THIRD PARTIES OVER WHICH THE TAXPAYER HAS NO CONTROL. THEREFORE ADDITIONAL TIME IS RESPECTFULLY REQUESTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	6,271.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	35,240.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **David Jackson** Title **CPA**

Date **8/14/12**