Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

THE MERCHANTS BONDING COMPANY FOUNDATION
2100 FLEUR DRIVE
DES MOINES, IA 50321

A Employer identification number 26-3035459

B Telephone number (see the instructions) (515) 243-8171

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 326,845.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	127,940.			
	2 Ck ► ☐ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	920.	920.	920.	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	3,665.			
	12 **Total.** Add lines 1 through 11	132,525.	920.	920.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) SEE ST 2	2,695.			
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 3	4,254.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,949.			
	25 Contributions, gifts, grants paid PART XV	84,260.			84,260.
	26 **Total expenses and disbursements.** Add lines 24 and 25	91,209.	0.	0.	84,260.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	41,316.			
	b **Net investment income** (if negative enter 0-)		920.		
	c **Adjusted net income** (if negative, enter -0)			920.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	285,529.	326,845.	326,845.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	285,529.	326,845.	326,845.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	285,529.	326,845.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	285,529.	326,845.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	285,529.	326,845.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	285,529.
2	Enter amount from Part I, line 27a	2	41,316.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	326,845.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	326,845.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month day, year)	**(d)** Date sold (month, day year)
1 a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	18.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	18.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	18.
6	Credits/Payments		
a	2011 estimated tax pmts and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	18.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ► **Refunded** ►	11	

Part VII-A | Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LARRY TAYLOR Telephone no ► (515) 243-8171

Located at ► 2100 FLEUR DRIVE DES MOINES IA ZIP + 4 ► 50321

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here			
	► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 4		0.	0.	0.

2 *Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'*

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	
b	Average of monthly cash balances			1b	319,598.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	319,598.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	319,598.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	4,794.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	314,804.
6	**Minimum investment return.** Enter 5% of line 5			6	15,740.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	15,740.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	18.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	18.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	15,722.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	15,722.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	15,722.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	84,260.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,260.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,260.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					15,722.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years 20____, 20____, 20____			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006					
b From 2007					
c From 2008					
d From 2009	1,785.				
e From 2010	95,423.				
f **Total** of lines 3a through e		97,208.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 84,260.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2011 distributable amount					15,722.
e Remaining amount distributed out of corpus		68,538.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		165,746.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		165,746.			
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009	1,785.				
d Excess from 2010	95,423.				
e Excess from 2011	68,538.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 5				
Total			► **3a**	84,260.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	920.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events			1	219.	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,139.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,139.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5-9-2012

Title Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name STEPHEN L KOEHN	Preparer's signature CPA	Date 5-4-12	Check ☐ if self-employed	PTIN P00089588
Firm's name ► MERIWETHER, WILSON AND COMPANY, PLLC			Firm's EIN ► 42-0731256	
Firm's address ► REGENCY W. 5, 4500 WESTOWN PKWY, STE 140 WEST DES MOINES, IA 50266-6717			Phone no 515-223-0002	

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
THE MERCHANTS BONDING COMPANY FOUNDATION	26-3035459

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(_____) (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $__________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011) Page 1 of 1 of **Part 1**

Name of organization

THE MERCHANTS BONDING COMPANY FOUNDATION

Employer identification number

26-3035459

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MERCHANTS BONDING COMPANY 2100 FLEUR DR DES MOINES, IA 50321	$ 120,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2011) Page 1 to 1 of **Part II**

Name of organization	Employer identification number
THE MERCHANTS BONDING COMPANY FOUNDATION	26-3035459

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE MERCHANTS BONDING COMPANY FOUNDATION

Employer identification number
26-3035459

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete cols **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ► $ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM SPECIAL EVENTS	$ 3,665.		
TOTAL	$ 3,665.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	$ 2,695.			
TOTAL	$ 2,695.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SPECIAL EVENT EXPENSES	$ 3,446.			
SUPPLIES AND FEES	808.			
TOTAL	$ 4,254.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LARRY TAYLOR 4710 MILLS CIVIC PKWY #1401 WEST DES MOINES, IA 50265	PRESIDENT & DIR 0	$ 0.	$ 0.	$ 0.
WILLIAM WARNER, JR 3917 155TH STREET URBANDALE, IA 50323	SEC. TREAS. DIR 0	0.	0.	0.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MELISSA WARNER 4628 N AVENIDA DEL PUENTE PHOENIX, AZ 85018	DIRECTOR 0	$ 0.	$ 0.	$ 0.
JANET TAYLOR 7117 PELICAN BAY BLVD UNIT 607 NAPLES, FL 34108	DIRECTOR 0	0.	0.	0.
LLOYD TAYLOR 7117 PELICAN BAY BLVD UNIT 607 NAPLES, FL 34108	DIRECTOR 0	0.	0.	0.
BILL TAYLOR 5115 S. KENTON WAY ENGLEWOOD, CO 80111	DIRECTOR 0	0.	0.	0.
JEFF TAYLOR 919 RAVENDALE PLACE CARY, NC 27513	DIRECTOR 0	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BLANK CHILDRENS HOSPITAL 1440 INGERSOLL AVE DES MOINES, IA 50309	NONE	PUBLIC	SUPPORTS THE HEALTH CARE NEEDS OF CHILDREN	$ 1,000.
HOSPICE OF CENTRAL IOWA 2910 WESTOWN PARKWAY #200 WEST DES MOINES, IA 50266	NONE	PUBLIC	MEMORIAL	2,500.
YOUTH HOMES OF MID AMERICA 7225 NW 58TH STREET JOHNSTON, IA 50131	NONE	PUBLIC	HELP SHAPE TODAY'S YOUTH INTO TOMORROW'S CAPABLE ADULTS.	3,000.
BLANK PARK ZOO FOUNDATION, INC 7401 SW 9TH STREET DES MOINES, IA 50315	NONE	PUBLIC	SUPPORTS THE LOCAL ZOO IN DES MOINES	300.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
DES MOINES SYMPHONY 221 WALNUT STREET DES MOINES, IA 50309	NONE	PUBLIC	SUPPORTS THE SYMPHONY IN DES MOINES.	$ 1,500.
TERRACE HILL FOUNDATION 2300 GRAND AVE DES MOINES, IA 50312	NONE	PUBLIC	SUPPORTS THE UPKEEP OF THE GOVERNOR'S MANSION IN DES MOINES.	500.
CIVIC CENTER OF GREATER DES MOINES 221 WALNUT STREET DES MOINES, IA 50309	NONE	PUBLIC	SUPPORTS THE VARIOUS PROGRAMS AND SHOWS THAT ARE PUT ON THROUGHOUT THE YEAR.	4,000.
JUVENILE DIABETES SOUTHEASTERN WI CHAPT 333S NORTH MAYFAIR ROAD SUITE 107 WAUWATOSA, WI 53222	NONE	PUBLIC	MEMORIAL	3,500.
THE SURETY FOUNDATION 1101 CONNECTICUT AVENUE NW #800 WASHINGTON, DC 20036	NONE	PUBLIC	PROVIDES SCHOLARSHIPS FOR INDIVIDUALS INTERESTED IN PURSUING A CAREER IN SURETY.	1,000.
IOWA COLLEGE FOUDATION 505 5TH AVENUE #1034 DES MOINES, IA 50309	NONE	PUBLIC	PROVIDES STUDENTS WITH THE OPPORTUNITY FOR A HIGH QUALITY EDUCATION BY SECURING FINANCIAL RESOURCES FOR MEMBER PRIVATE COLLEGES AND UNIVERSITIES.	500.
ORCHARD PLACE 2116 GRADE AVE DES MOINES, IA 50312	NONE	PUBLIC	DEVELOP STRONG FUTURES FOR CHILDREN AND YOUTH WITH MENTAL HEALTH AND BEHAVIORAL CHALLENGES.	5,000.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
UNITED WAY OF CENTRAL IOWA 1111 NINTH STREET, SUITE 100 DES MOINES, IA 50314	NONE	PUBLIC	IMPROVES LIVES BY MOBILIZING THE CARING POWER OF COMMUNITIES AROUND THE WORLD TO ADVANCE THE COMMON GOOD.	$ 4,000.
VARIETY, THE CHILDREN'S NETWORK 505 5TH AVE SUITE 310 DES MOINES, IA 50309	NONE	PUBLIC	HELPING UNDERPRIVILEDGED, AT-RISK AND SPECIAL NEEDS CHILDREN IN IOWA.	2,640.
IOWA STATE UNIVERSITY FOUNDATION 2505 UNIVERSITY BLVD, P.O. BOX 2230 AMES, IA 50010	NONE	PUBLIC	ESSENTIAL IN BUILDING THE FINANCIAL BASE TO SUSTAIN LONG-TERM GROWTH OF ISU.	2,500.
UNIVERSITY OF IOWA FOUNDATION P.O. BOX 4550 IOWA CITY, IA 52244	NONE	PUBLIC	PROVIDES SUPPORT FOR THE GENERAL ATHLETIC BUDGET FOR THE UNIVERSITY OF IOWA.	2,400.
BOYS & GIRLS CLUB OF CENTRAL IOWA 1350 E WASHINGTON DES MOINES, IA 50316	NONE	PUBLIC	TO PROVIDE CONTINUED DAILY ACCESS TO LIFE-ENRICHING PROGRAMS AND UNIQUE LEARNING OPPPORTUNITIES TO YOUNG PEOPLE IN THE COMMUNITY.	500.
MAKE A WISH FOUNDATION IA 3024 104TH STREET URBANDALE, IA 50322	NONE	PUBLIC	GRANTING WISHES OF CHILDREN WITH LIFE-THREATENING MEDICAL CONDITIONS TO ENRICH THE HUMAN EXPERIENCE WITH HOPE, STRENGTH AND JOY.	11,995.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CHILDREN & FAMILIES OF IOWA 1111 UNIVERSITY AVE DES MOINES, IA 50314	NONE	PUBLIC	PROVIDES SAFE SHELTER AND SUPPORT FOR VICTIMS FLEEING DOMESTIC VIOLENCE.	$ 800.
AIB COLLEGE OF BUSINESS 2500 FLEUR DRIVE DES MOINES, IA 50321	NONE	PUBLIC	5041 SCHOLARSHIP	1,500.
RONALD MCDONALD HOUSE 1441 PLEASANT STREET DES MOINES, IA 50314	NONE	PUBLIC	SUPPORT FOR FAMILIES OF CHILDREN RECEIVING CRITICAL MEDICAL CARE IN DES MOINES.	800.
SCIENCE CENTER OF IOWA & BLANK IMAX DOME 401 MARTIN LUTHER KING JR. PKWY DES MOINES, IA 50309	NONE	PUBLIC	TO BE THE HIGHEST QUALITY RESOURCE INSPIRING SCIENTIFIC EXPLORATION THROUGH INTERACTIVE EDUCATION, PROGRAMS AND EXHIBITS.	1,000.
FRIENDS OF KUEMPER BALL 116 SOUTH EAST STREET CARROLL, IA 51401	NONE	PUBLIC	FUNDRAISER FOR THE KUEMPER CATHOLIC SCHOOL SYSTEM.	500.
RIVERFRONT YMCA 101 LOCUST STREET DES MOINES, IA 50309	NONE	PUBLIC	PROCEEDS HELP SUBSIDIZE YMCA YOUTH AND FAMILY MEMBERSHIPS.	625.
CYSTIC FIBROSIS FOUNDATION DES MOINES 1025 ASHWORTH ROAD #512 WEST DES MOINES, IA 50265	NONE	PUBLIC	TO PROVIDE MEDICAL RESEARCH, DEVELOP NEW DRUGS AND THERAPIES, PROVIDE CARE, AND ULTIMATELY TO FIND A CURE FOR CYSTIC FIBROSIS.	500.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
IOWA INS HALL OF FAME 10546 JUSTIN DRIVE URBANDALE, IA 50322	NONE	PUBLIC	TO HONOR THOSE INDIVIDUALS WHO HAVE MADE AN IMPACT ON THE INSURANCE INDUSTRY IN IOWA.	$ 250.
ARTHRITIS FOUNDATION IOWA CHAPTER 2600 72ND STREET SUITE D DES MOINES, IA 50322	NONE	PUBLIC	TO IMPROVE LIVES THROUGH LEADERSHIP IN THE PREVENTION, CONTROL AND CURE OF ARTHRITIS AND RELATED DISEASES.	250.
BIG BROTHERS BIG SISTERS OF GREATER KC 3908 WASHINGTON STREET KANSAS CITY, MO 64111	NONE	PUBLIC	ORGANIZATION MATCHES CHILDREN OF ONE-PARENT FAMILIES, IN ONE-TO-ONE FRIENDSHIPS. CREATING FRIENDSHIPS THAT OTHERWISE WOULD NOT HAPPEN.	100.
YMCA OF GREATER DM 101 LOCUST STREET DES MOINES, IA 50309	NONE	PUBLIC	BUILD STRONG KIDS, STRONG FAMILIES AND STRONG COMMUNITIES.	250.
RJF AGENCIES 7225 NORTHLAND DRIVE N #300 MINNEAPOLIS, MN 55428	NONE	PUBLIC	HELPED PREPARE 25 LOW INCOME HIGH SCHOOL STUDENTS FOR COLLEGE.	200.
UNIVERSITY OF TEXAS-LONGHORN FOUNDATION PO BOX 13178 AUSTIN, TX 78711	NONE		SUPPORT OF 550 STUDENT-ATHLETES WHO PARTICIPATE IN THE UNIVERSITY OF TEXAS 20 SPORT PROGRAMS	10,000.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
PRINCIPAL CHARITY CLASSIC 2771 104TH ST SUITE I URBANDALE, IA 50322	NONE		THE TOURNAMENT RAISES MONEY FOR LOCAL NON-PROFIT ORGANIZATIONS SUPPORTING CHILDREN IN THE ARTS, CULTURE, HEALTH AND HUMAN SERVICES.	$ 5,000.
NATIONAL FOUNDATION OF WOMENS LEGISLATOR 910 16TH ST NW SUITE 100 WASHINGTON , DC 20006	NONE		PROVIDE STRATEGIC RESOURCES TO WOMEN LEADERS FOR LEADERSHIP DEVELOPMENT AND EFFECTIVE GOVERNANCE.	1,000.
AMERICAN HEART ASSOCIATION 1111 9TH ST SUITE 280 DES MOINES, IA 50314	NONE		TO BUILD HEALTHIER LIVES, FREE OF CARDIOVASCULAR DISEASES AND STROKE.	1,000.
DES MOINES COMMUNITY PLAYHOUSE 831 42ND ST DES MOINES, IA 50312	NONE		PROVIDES ENTERTAINMENT, EDUCATION, AND AVOCATIONAL ACTIVITIES TO GENERATIONS OF CENTRAL IOWANS.	1,000.
UNIVERSITY OF IOWA MARROW DONOR PROGRAM 200 HAWKINS DONOR PROG. RM C-332 GH IOWA CITY, IA 52242	NONE		HELPS PATIENTS AFFORD TRANSPLANT, FIND A MATCHING DONOR AND BUILD A FUTURE AS WE ADVANCE MEDICAL RESEARCH.	1,000.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
DES MOINES COMMUNITY FOUNDATION 1915 GRAND AVENUE DES MOINES, IA 50309	NONE		A DONOR-DRIVEN PUBLIC FOUNDATION WHOSE PURPOSE IS TO IMPROVE THE QUALITY OF LIFE IN GREATER DES MOINES THROUGH PHILANTHROPY. THE FOUNDATION CONNECTS DONORS WITH THEIR PASSIONS, FOSTERS LINKS BETWEEN COMMUNITY ORGANIZATIONS AND CONVENES LOCAL LEADERS TO PROMOTE THE COMMON GOOD.	$ 1,000.
AGC OF IOWA FOUNDATION 701 E COURT AVE SUITE B DES MOINES, IA 50309	NONE		FOSTER EDUCATION, SUPPORT RESEARCH AND DISSEMINATE INFORMATION TO THE GENERAL PUBLIC ABOUT THE CONSTRUCTION INDUSTRY.	650.
HOLY FAMILY SCHOOL INNER-CITY YOUTH FNDN PO BOX 8437 DES MOINES, IA 50301	NONE		PROVIDES TUITION ASSISTANCE FOR MANY NEEDY CHILDREN.	600.
MARCH OF DIMES 2910 WESTOWN PKWY SUITE 301 WEST DES MOINES, IA 50266	NONE		HELP MOMS HAVE FULL-TERM PREGNANCIES AND RESEARCH THE PROBLEMS THAT THREATEN THE HEALTH OF BABIES.	600.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
SUSAN G KOMEN PO BOX 660843 DALLAS, TX 75266	NONE		TO INNOVATIVE GLOBAL BREAST CANCER RESEARCH AND LOCAL COMMUNITY PROGRAMS SUPPORTING EDUCATION, SCREENING, AND TREATMENT.	$ 600.
SALISBURY HOUSE 4025 TONAWANDA DRIVE DES MOINES, IA 50312	NONE		HELPS TO PRESERVE THE HOUSE AND GARDENS; PROVIDE EDUCATIONAL AND CULTURAL PROGRAMMING FOR STUDENTS AND OTHER OF ALL AGES, INCOMES, AND LIFE EXPERIENCES.	550.
SALVATION ARMY 677 SOUTH SALINA ST SYRACUSE, NY 13202	NONE		TO PREACH THE GOSPEL OF JESUS CHRIST AND TO MEET HUMAN NEEDS IN HIS NAME WITHOUT DISCRIMINATION.	550.
DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES, IA 50311	NONE		PROVIDES SUPPORT FOR IMMEDIATE NEEDS OF ONGOING OPERATING EXPENSE.	500.
HOYT SHERMAN FOUNDATION 1501 WOODLAND AVE DES MOINES, IA 50309	NONE		PROVIDES AND BROADENS OPPORTUNITIES FOR PEOPLE OF ALL AGES TO VIEW, LEARN, AND PARTICIPATE IN THE PERFORMING AND VISUAL ARTS.	500.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BETHANY CHRISTIAN SERVICES 114 WILLIAMS ST, SUITE A GREENVILLE, SC 29601	NONE		TO DEMONSTRATE THE LOVE AND COMPASSION OF JESUS CHRIST BY PROTECTING AND ENHANCING THE LIVES OF CHILDREN AND FAMILIES THROUGH QUALITY SOCIAL SERVICES.	$ 500.
ST JUDES CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE		TO ADVANCE CURES, AND MEANS OF PREVENTION, FOR PEDIATRIC CATASTROPHIC DISEASES THROUGH RESEARCH AND TREATMENT	500.
STUDENTS TODAY LEADERS FOREVER 619 SOUTH 10TH ST. SUITE L10 MINNEAPOLIS, MN 55404	NONE		TO REVEAL LEADERSHIP THROUGH SERVICE, RELATIONSHIPS, AND ACTION.	500.
KANSAS CITY UNITED WAY 1080 WASHINGTON ST KANSAS CITY, MO 64105	NONE		TO IMPROVE LIVES BY MOBILIZING THE CARING POWER OF GREATER KANSAS CITY.	500.
FOOD BANK OF IOWA 2220 EAST 17TH ST DES MOINES, IA 50316	NONE		ALLEVIATING HUNGER THROUGH FOOD DISTRIBUTION, PARTNERSHIP AND EDUCATION.	500.
FOLSOM HIGH SCHOOL MUSIC BOOSTERS PO BOX 1464 FOLSOM, CA 95763	NONE		PROMOTING EXCELLENCE IN MUSIC EDUCATION.	500.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
HOUSE OF REFUGE SUNNYSLOPE 9835 N 7TH ST PHOENIX , AZ 85020	NONE		TO PROVIDE SHELTER, TRANSITIONAL HOUSING, AND SUPPORTIVE SERVICES FOR PERSONS COMING OUT OF HOMELESSNESS IN ORDER TO EMPOWER RESIDENTS TO EXPERIENCE HEALING AND BECOME SELF-SUFFICIENT.	$ 500.
ST BALDRICKS FOUNDATION 1333 S MAYFLOWER AVE SUITE 400 MONROVIA, CA 91016	NONE		CONQUER KID'S CANCER	250.
PUSH AMERICA PO BOX 241368 CHARLOTTE, NC 28224	NONE		PROMOTE AWARENESS OF THE SPECIAL NEEDS OF THOSE WITH DISABILITIES AND PROVIDE VOLUNTEER OPPORTUNITIES.	250.
BOYS AND GIRLS HOME OF SIOUX CITY IOWA PO BOX 1197 SIOUX CITY, IA 51102	NONE		PROVIDE EDUCATION, COUNSELING, TRAINING, CHILD CARE AND BASIC ASSISTANCE.	250.
THRIVEWELL CANCER FOUNDATION PO BOX 29331 SAN ANTONIA, TX 78229	NONE		MEMORIAL	250.
PROJECT NOW COMMUNITY ACTION AGENCY 418 19TH ST ROCK ISLAND, IL 61201	NONE		TO ADVANCE THE SOCIAL AND ECONOMIC WELL BEING OF PEOPLE WHO EXPERIENCE BARRIERS TO INDEPENDENCE.	250.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BROADLAWNS MEDICAL CENTER FOUNDATION 1801 HICKMAN RD DES MOINES, IA 50314	NONE		MODERNIZATION OF THE FAMILY BIRTHING CENTER THAT WILL SERVE THE MORE THAN 300 NEW MOMS AND THEIR BABIES BORN ANNUALLY AT BMC, MANY OF WHOM ARE AT HIGH RISK BECAUSE OF LACK OF PRE-NATAL CARE AND OTHER LIFE-THREATENING COMPLICATIONS.	$ 250.
AMYOTROPHIC LATERAL SCLEROSIS ASSN 6165 NW 86TH ST SUITE 205 JOHNSTON, IA 50131	NONE		TO TREAT AND CURE ALS THROUGH GLOBAL RESEARCH AND NATIONWIDE ADVOCACY WHILE ALSO EMPOWERING PEOPLE WITH LOU GEHRIG'S DISEASE AND THEIR FAMILIES TO LIVE FULLER LIVES BY PROVIDING THEM WITH COMPASSIONATE CARE AND SUPPORT.	200.
HOPE MINISTRIES PO BOX 862 DES MOINES, IA 50304	NONE		MEETING THE SPIRITUAL, PHYSICAL, AND EMOTIONAL NEEDS OF MEN, WOMEN AND CHILDREN WHO ARE HOMELESS OR IN NEED OF HOPE.	200.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT		AMOUNT
PATRICK MARZITELLI SCIENCE AND AVIATION 3030 CNETERVILLE RD LITTLE CANADA, MN 55117	NONE		TO PROVIDE EXCEPTIONAL YOUNG MEN AND WOMEN THE MEANS AND SUPPORT SO THEY MAY PURSUE THEIR PASSION FOR LEARNING ABOUT SCIENCE AND AVIATION.	$	100.
SPECIAL OLYMPICS IOWA 551 SE DOVETAIL RD PO BOX 620 GRIMES, IA 50111	NONE		PROVIDES YEAR-ROUND SPORTS TRAINING AND ATHLETIC COMPETITION TO IOWA ATHLETES WITH INTELLECTUAL DISABILITIES.		100.
BGM CITIZENS SCHOLARSHIP FOUNDATION PO BOX 469 BROOKLYN, IA 52211	NONE		MEMORIAL		100.
SHRINERS HOSPITALS 911 5TH AVE SPOKANE, WA 99204	NONE		MEMORIAL		50.
CURE PSP 30 E PADONIA RD SUITE 201 TIMONIUM, MD 21093	NONE		DEVELOP AND EXPAND RESEARCH, EDUCATION PROGRAMS AND CAREGIVER SUPPORT SERVICES.		50.
THE ARC 680 2ND ST SE CEDAR RAPIDS, IA 52401	NONE		PROVIDING SERVICES AND ADVOCACY TO PEOPLE WITH DEVELOPMENTAL DISABILITIES AND THEIR FAMILIES.		50.

STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
THE NATIONAL MS SOCIETY 2701 MAITLAND CENTER PKWY SUITE 100 MAITLAND, FL 32751	NONE		TO MOBILIZE PEOPLE AND RESOURCES TO DRIVE RESEARCH FOR A CURE AND TO ADDRESS THE CHALLENGES OF EVERYONE AFFECTED BY MS.	$ 50.
AUSTIN HUMANE SOCIETY 124 W ANDERSON LN AUSTIN, TX 78756	NONE		SAVE THE LIVES OF AND FIND NEW FAMILIES FOR OVER THREE THOUSAND CATS, DOGS, PUPPIES AND KITTENS WHO WERE HOMELESS AND HOPING FOR A SECOND CHANCE.	50.
AMERICAN CANCER SOCIETY 11701 STONEHOLLOW DRIVE AUSTIN, TX 78758	NONE		MEMORIAL	50.
SAMARITANS PURSE PO BOX 3000 BOONE, NC 28607	NONE		HELPS MEET THE NEEDS OF PEOPLE WHO ARE VICTIMS OF WAR, POVERTY, NATURAL DISASTERS, DISEASE, AND FAMINE WITH THE PURPOSE OF SHARING GOD'S LOVE THROUGH CHRIST.	50.
HAWTHORN HILL 3001 GRAND AVE DES MOINES, IA 50312	NONE		TO ESTABLISH AND OPERATE HOUSING PROGRAMS FOR HOMELESS FAMILIES WITH CHILDREN THAT HELP THEM OBTAIN PERMANENT HOUSING AND TO PROVIDE SERVICES TO HELP FAMILIES ACHIEVE ECONOMIC SELF-SUFFICIENCY .	50.
			TOTAL	$ 84,260.