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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
The Zvejnieks Foundation of South Carolina
Inc
% DEBERA H ZVEJNIEKS

A Employer identification number
26-2848806

Number and street (or P O box number if mail is not delivered to street address) Room/suite
113 Beaver Ridge Drive

B Telephone number (see page 10 of the instructions)
(803) 699-5323

City or town, state, and ZIP code
Elgin, SC 29045

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,019,085

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26,833	26,833	0	
	4	Dividends and interest from securities.	84,393	84,393	0	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-10,712			
	b	Gross sales price for all assets on line 6a 1,409,178				
	7	Capital gain net income (from Part IV, line 2) . . .		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	100,514	111,226	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	74,000	0	0	74,000
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	27,957	25,632	0	2,325
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	9,761	3,359	0	5,661
	19	Depreciation (attach schedule) and depletion . . .	510			
	20	Occupancy				
	21	Travel, conferences, and meetings	4,818	0	0	2,093
	22	Printing and publications				
	23	Other expenses (attach schedule)	10,059	95		9,964
	24	**Total operating and administrative expenses.** Add lines 13 through 23	127,105	29,086	0	94,043
	25	Contributions, gifts, grants paid	248,231			248,231
	26	**Total expenses and disbursements.** Add lines 24 and 25	375,336	29,086	0	342,274
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-274,822			
	b	**Net investment income** (if negative, enter -0-)		82,140		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	55,268	241,611	241,611
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶ 790,529			
Less accumulated depreciation (attach schedule) ▶	790,529	790,529	790,529
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶ 5,104			
Less accumulated depreciation (attach schedule) ▶ 3,317	2,297	1,787	1,787
15 Other assets (describe ▶)	3,749,109	3,292,603	2,985,158
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,597,203	4,326,530	4,019,085
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)	1,310	5,459	
23 **Total liabilities** (add lines 17 through 22)	1,310	5,459	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	4,595,893	4,321,071	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	4,595,893	4,321,071	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,597,203	4,326,530	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,595,893
2	Enter amount from Part I, line 27a	2	-274,822
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,321,071
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,321,071

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-10,712
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	284,829	4,953,914	0 057496
2009	252,594	3,747,974	0 067395
2008	115,747	3,984,354	0 02905
2007	300,408	5,328,062	0 056382
2006	263,365	5,147,343	0 051165

2	**Total** of line 1, column (d).	2	0 261488
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052298
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	4,167,180
5	Multiply line 4 by line 3.	5	217,935
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	821
7	Add lines 5 and 6.	7	218,756
8	Enter qualifying distributions from Part XII, line 4.	8	342,274

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	821
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	821
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	821
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	74
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	895
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DEBERA H ZVEJNIEKS Telephone no ▶

Located at ▶113 BEAVER RIDGE DRIVE ELGIN SC ZIP+4 ▶29045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PETER ZVEJNIEKS 113 Beaver Ridge Drive Elgin, SC 29045	TRUSTEE 5 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DEBERA H ZVEJNIEKS 113 BEAVER RIDGE DRIVE ELGIN, SC 29045	MANAGER 20 0	79,500	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION PARTICIPATED IN FUNDING SEVERAL SCHOLARSHIPS AND SUPPORTED INTERNATIONAL UNDERSTANDING AND COOPERATION THROUGH ITS EFFORTS TO PROMOTE EDUCATION AND LEARNING	8,816
2 THE FOUNDATION ASSISTED WITH THE FUNDING OF NUMEROUS INTERNATIONAL CHARITABLE EFFORTS, INCLUDING RELIGIOUS OUTREACH PROGRAMS	7,000
3 THE FOUNDATION FUNDED SEVERAL PROGRAMS TO PROMOTE AND ENCOURAGE MULTINATIONAL COOPERATION BETWEEN THE UNITED STATES AND LATVIA AND OTHER BALTIC COUNTRIES	145,000
4 THE FOUNDATION FUNDED SEVERAL PUBLIC CHARITIES AND ORGANIZATIONS THAT ASSIST OTHERS	87,415

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,381,748
b	Average of monthly cash balances	1b	56,576
c	Fair market value of all other assets (see page 24 of the instructions)	1c	792,316
d	**Total** (add lines 1a, b, and c)	1d	4,230,640
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,230,640
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	63,460
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,167,180
6	**Minimum investment return.** Enter 5% of line 5	6	208,359

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	208,359
2a	Tax on investment income for 2011 from Part VI, line 5	2a	821		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	821
3	Distributable amount before adjustments Subtract line 2c from line 1			3	207,538
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	207,538
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	207,538

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	342,274
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	342,274
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	821
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	341,453

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					207,538
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				0	
b Total for prior years 2009 , 2008 , 2007					
3 Excess distributions carryover, if any, to 2011					
a From 2006.	0				
b From 2007.	0				
c From 2008.	17,026				
d From 2009.	66,158				
e From 2010.	38,273				
f **Total** of lines 3a through e.		121,457			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 342,274					
a Applied to 2010, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2011 distributable amount.					207,538
e Remaining amount distributed out of corpus		134,736			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		256,193			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		256,193			
10 Analysis of line 9					
a Excess from 2007. . . .	0				
b Excess from 2008. . . .	17,026				
c Excess from 2009. . . .	66,158				
d Excess from 2010. . . .	38,273				
e Excess from 2011. . . .	134,736				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MR PETER ZVEJNIEKS
113 BEAVER RIDGE DRIVE
ELGIN,SC 29045
(803) 699-5323

b The form in which applications should be submitted and information and materials they should include

ANY FORM OF APPLICATION WILL BE ACCEPTED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO SCHOLARSHIPS, GRANTS, PRIZES, AWARDS, FELLOWSHIP OR OTHER FINANCIAL SUPPORT TO STUDENTS FROM ANY OF THE BALTIC STATES AND THE US STUDENTS WITH SPECIAL INTEREST AND COMPENTENCY IN LATVIAN LANGUAGE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				248,231
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	26,833	
4 Dividends and interest from securities. . . .			14	84,393	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-10,712	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OTHER REVENUE			18		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				100,514	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 100,514

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-15	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature: Christopher J Bachkosky CPA	Date	Check if self-employed ☐ / PTIN
Firm's name: Sellars Cole & Bachkosky LLC		Firm's EIN
Firm's address: 3205 Devine Street, Columbia, SC 29205		Phone no (803) 765-0083

May the IRS discuss this return with the preparer shown above? See instructions. ☑ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 26-2848806
Name: The Zvejnieks Foundation of South Carolina Inc

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
593 355 SHS AMERICAN FUNDS GROWTH FD OF AMERICA CL F-1 SHARES	P	2007-01-01	2011-12-31
50000 SHS AMERICAN GEN FIN (AIG) INCOME NOTES 5% DUE 01/15/11	P	2008-01-02	2011-01-18
CIT GROUP FUNDING COMPANY 7 00% 05/01/14		2009-12-10	2011-10-17
CIT GROUP FUNDING COMPANY 7 10% 05/01/14	P	2009-12-10	2011-05-04
1555 924 SHS COLUMBIA FDS SRA TR MIDCAP VALUE FUND CLASS Z	P	2007-11-15	2011-12-31
EAST BATON ROUGE LA MTG FIN AUTH SINGLE FAMILY REV 4 55% 04/01/2037	P	2008-10-28	2011-08-01
1466 211 SHS FIDELITY ADVISOR HIGH INCOME ADV CLASS I	P	2011-01-01	2011-12-31
945 472 SHS FIDELITY ADVISOR INTERNATIONAL DISCOVER CLASS I	P	2007-11-15	2011-05-04
2538 141 SHS FIDELITY ADVISOR NEW INSIGHTS CLASS	P	2007-01-01	2011-11-11
2648 72 SHS FIDELITY ADVISOR SMALL CAP CLASS I	P	2007-12-31	2011-12-31
18025 669 SHS FRANKLIN CUSTODIAN FS INC INCOME ADVISOR CLASS	P	2007-12-31	2011-12-31
3039 751 SHS HUSSMAN STRATEGIC TOTAL RETURN FUND	P	2011-03-29	2011-11-11
1364 877 SHS INVESCO GLOBAL REAL ESTATE	P	2010-06-21	2011-05-04
469 388 SHS INVESCO GLOBAL REAL ESTATE	P	2010-06-21	2011-11-11
148 423 SHS INVESCO INTERNATIONAL GROWTH FUND CLASS I	P	2011-05-04	2011-11-11
7421 643 SHS INVESCO MULTI SECTOR FUND INSTITUTIONAL CLASS	P	2007-12-31	2011-12-31
933 992 SHS MUTUAL DISCOVER FUND - CLASS Z	P	2007-12-31	2011-12-31
965 766 SHS OPPENHEIMER VALUE FUND CLASS Y	P	2007-12-31	2011-12-31
3298 969 SHS PIMCO COMMODITY REAL RETURN STRGY CL D	P	2010-06-21	2011-05-04
456 274 SHS PIMCO COMMODITY REAL RETURN STRGY CL D	P	2010-06-21	2011-11-11
1000 SHS PIMCO FUNDS SHORT TERM FUND INSTITUTIONAL SHS	P	2010-08-02	2011-10-11
5691 812 SHS PIMCO FUNDS TOTAL RETURN FUND INSITUTIONAL SHS	P	2011-01-01	2011-12-31
1110 156 SHS PIONEER CULLEN VALUE FUND CLASS Y	P	2007-12-31	2011-12-31
15474 38 SHS PIONEER INDEPENDENCE FUND CLASS Y	P	2007-12-31	2011-12-31
184 709 SHS PIONEER STRATEGIC INCOME FUND CLASS Y	P	2011-01-01	2011-12-31
2434 222 SHS PIONEER STRATEGIC INCOME FUND CLASS Y	P	2001-01-01	2011-12-31
6039 5 SHS TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	P	2011-01-01	2011-12-31
2848 355 SHS TEMPLETON GLOBAL BOND FUND ADVISOR CLASS	P	2001-01-01	2011-12-31
2101 422 SHS TEMPLETON GROWTH FUND INC ADVISOR CLASS	P	2001-01-01	2011-12-31
4202 846 SHS VANGUARD INDEX TRUST SMALL CAP INDEX FUND	P	2001-01-01	2011-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1848 548 SHS VANGUARD TOTAL STOCK MARKET INDEX FUND SIGNAL SHARES	P	2001-01-01	2011-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,900		21,078	-3,178
50,000		50,000	
5,378		5,378	
3,585		3,585	
21,600		23,100	-1,500
65,000		56,875	8,125
13,444		14,342	-898
32,000		43,078	-11,078
53,800		55,628	-1,828
72,380		68,563	3,817
39,001		45,804	-6,803
39,000		36,781	2,219
15,000		12,680	2,320
4,600		4,361	239
4,000		4,332	-332
181,088		202,216	-21,128
27,700		31,352	-3,652
22,500		26,167	-3,667
32,000		24,478	7,522
3,600		3,386	214
9,740		9,890	-150
61,690		61,962	-272
20,500		23,293	-2,793
185,157		201,910	-16,753
2,063		1,570	493
26,437		22,412	4,025
38,051		38,550	-499
83,949		75,934	8,015
39,600		51,571	-11,971
157,300		137,923	19,377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
58,400		61,691	-3,291

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,178
			-1,500
			8,125
			-898
			-11,078
			-1,828
			3,817
			-6,803
			2,219
			2,320
			239
			-332
			-21,128
			-3,652
			-3,667
			7,522
			214
			-150
			-272
			-2,793
			-16,753
			493
			4,025
			-499
			8,015
			-11,971
			19,377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
RIVERBANK SOCIETY500 WILDLIFE PARKWAY COLUMBIA,SC 29210	NONE	EXEMPT	GENERAL SUPPORT	1,000
SC AUTISM SOCIETY806 12TH STREET WEST COLUMBIA,SC 29169	NONE	EXEMPT	GENERAL SUPPORT	14,399
JUNIOR LEAGUE OF COLUMBIA 2926 DEVINE STREET COLUMBIA,SC 292051845	NONE	EXEMPT	GENERAL SUPPORT	0
ST JOHN NEUMANN SCHOOL721 POLO ROAD COLUMBIA,SC 29223	NONE	EXEMPT	GENERAL SUPPORT	841
SCYAP140 STONERIDGE DR SUITE 350 COLUMBIA,SC 29210	NONE	EXEMPT	GENERAL SUPPORT	1,000
PALMETTO CHILDREN'S HOSPITALCHILD LIFE DEPARTMENT 7 RICHLAND MEDICAL PARK DR COLUMBIA,SC 29203	NONE	EXEMPT	GENERAL SUPPORT	30,000
SOUPER BOWL OF CARINGPO BOX 23224 COLUMBIA,SC 29224	NONE	EXEMPT	GENERAL SUPPORT	10,000
FAMILY CONNECTION OF SC2712 MIDDLEBURG DRIVE SUITE 103B COLUMBIA,SC 29204	NONE	EXEMPT	GENERAL SUPPORT	0
CARDINAL NEWMAN SCHOOL4701 FOREST DRIVE COLUMBIA,SC 292063190	NONE	EXEMPT	GENERAL SUPPORT	225
EDVENTURE211 GERVAIS STREET COLUMBIA,SC 29201	NONE	EXEMPT	GENERAL SUPPORT	7,500
LIVING SPRINGS LUTHERAN CHURCH4224 HARD SCRABBLE ROAD COLUMBIA,SC 292238559	NONE	EXEMPT	GENERAL SUPPORT	4,000
VITOLS FUNDLACPLESA IELA 75-III RIGA N/A LG	NONE	EXEMPT	GENERAL SUPPORT	120,000
AMERICAN CANCER SOCIETY128 STONEMARK LANE COLUMBIA,SC 292103855	NONE	EXEMPT	GENERAL SUPPORT	2,000
OMFA10 WEST DRY CREEK CIRCLE LITTLETON,CO 801204413	NONE	EXEMPT	GENERAL SUPPORT	0
TRINITY CATHEDRAL1100 SUMTER STREET COLUMBIA,SC 292013717	NONE	EXEMPT	GENERAL SUPPORT	0
CITY OF COLUMBIA BALLET1545 MAIN ST COLUMBIA,SC 29201	NONE	EXEMPT	GENERAL SUPPORT	7,750
COLUMBIA MUSEUM OF ART1515 MAIN STREET COLUMBIA,SC 292012807	NONE	EXEMPT	GENERAL SUPPORT	5,000
DENT MIDDLE SCHOOL2721 DECKER BOULEVARD COLUMBIA,SC 29206	NONE	EXEMPT	GENERAL SUPPORT	290
JUNIOR ACHIEVEMENT OF LATVIAONE EDUCATION WAY COLORADO SPRINGS,CO 80906	NONE	EXEMPT	GENERAL SUPPORT	25,000
CAMPUS CRUSADE FOR CHRIST PO BOX 628222 ORLANDO,FL 328628222	NONE	EXEMPT	GENERAL SUPPORT	0
FELLOWSHIP OF CHRISTIAN ATHLETESATTN RECEIPTING DEPARTMENT 8701 LEEDS RD KANSAS CITY,MO 64129	NONE	EXEMPT	GENERAL SUPPORT	3,000
YMCA1420 SUMTER STREET COLUMBIA,SC 29201	NONE	EXEMPT	GENERAL SUPPORT	1,000
HUMANE SOCIETY OF COLUMBIA SC121 HUMANE LANE COLUMBIA,SC 29209	NONE	EXEMPT	GENERAL SUPPORT	0
SC- ETV1101 GEORGE ROGERS BOULEVARD COLUMBIA,SC 292014761	NONE	EXEMPT	GENERAL SUPPORT	1,000
SANDHILLS SCHOOL1500 HALLBROOK DRIVE COLUMBIA,SC 29209	NONE	EXEMPT	GENERAL SUPPORT	1,000
AMERICAN RED CROSSPO BOX 4002018 DES MOINES,IA 503402018	NONE	EXEMPT	GENERAL SUPPORT	0
HEARTWORKS MINISTRYPO BOX 4476 COLUMBIA,SC 29204	NONE	EXEMPT	GENERAL SUPPORT	0
YOUTH CORPSPO BOX 50964 COLUMBIA,SC 29250	NONE	EXEMPT	GENERAL SUPPORT	5,000
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS,CO 80997	NONE	EXEMPT	GENERAL SUPPORT	266
WORLD VISION INCPO BOX 9716 FEDERAL WAY,WA 980639716	NONE	EXEMPT	GENERAL SUPPORT	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF SC EDUCATION FOUNDATION1600 HAMPTON STREET COLUMBIA, SC 29208	NONE	EXEMPT	GENERAL SUPPORT	300
RICHLAND SCHOOL DISTRICT TWO EDUCATION FOUNDATION6831 BROOKFIELD ROAD COLUMBIA, SC 29206	NONE	EXEMPT	GENERAL SUPPORT	5,160
SCOTT HANNON MEMORIAL FOUNDATIONPO BOX 3448 IRMO, SC 29063	NONE	EXEMPT	GENERAL SUPPORT	1,000
COLORADO SEARCH & RESCUE BOARDPO BOX 631452 HIGHLANDS RANCH, CO 80163	NONE	EXEMPT	GENERAL SUPPORT	500
SPRING VALLEY EDUCATION FOUNDATION120 SPARKLEBERRY ROAD COLUMBIA, SC 29229	NONE	EXEMPT	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				248,231

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
The Zvejnieks Foundation of South Carolina Inc	GENERAL DEPRECIATION	26-2848806

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount (see instructions)	1	$ 500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$ 2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.**)** (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	510
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	510
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** | **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 . | **28** |

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . | **29** |

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				**43**	
44 Total. Add amounts in column (f) See the instructions for where to report . .				**44**	

TY 2011 Accounting Fees Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND MANAGEMENT FEES	27,957	25,632		2,325

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2010-06-01	790,529		L					
COMPUTER	2010-05-06	5,104	255	M5	5	510			

TY 2011 Land, Etc. Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	5,104	765	4,339	

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TY 2011 Other Assets Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SEE ATTACHED LISTING OF	3,749,109	3,289,975	2,982,530
INVESTMENTS			
ACCRUED DIVIDENDS	0	2,628	2,628

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TY 2011 Other Expenses Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT SERVICES - ADMIN	5,500			5,500
BANK CHARGES	95	95		
SUPPLIES	3,072			3,072
OTHER EXPENSES	1,392			1,392

TY 2011 Other Income Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME			

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TY 2011 Other Liabilities Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Description	Beginning of Year - Book Value	End of Year - Book Value
PROPERTY TAXES PAYABLE	1,310	0
PAYROLL TAXES PAYABLE	0	4,902
VISA (.1543)	0	557

TY 2011 Taxes Schedule

Name: The Zvejnieks Foundation of South Carolina Inc

EIN: 26-2848806

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	743	743	0	0
FEDERAL TAXES	741	0	0	0
PROPERTY TAXES	2,616	2,616	0	0
PAYROLL TAXES	5,661	0	0	5,661

Zvejnieks Foundation of SC
December 31, 2011
Book, Tax and Fair Market Value of Assets

		Book Value				Tax Cost					Fair Market Value		
Assets	Shares	12/31/2010	Additions	Disposals	12/31/2011	12/31/2010	Additions	Adj (wash sale)	Disposals	12/31/2011	12/31/2010	Net Change	12/31/2011
Prime Value Obligations Fund I	72,114,520	90,316 90		(18,202 38)	72,114 52	90,316 90			(18,202.38)	72,114.52	90,316.90	(18,202 38)	72,114 52
Fid Adv International Discovery Class	3,113,204	173,333 20		(41,807 37)	131,525 83	173,333 20			(41,807.37)	131,525.83	132,407.17	(46,607 28)	85,799 89
Franklin Custodian FS Inc Income Advisor Class	72,904 859	-	168,082 78		168,082.78	-	168,082 78	933 86		169,016 64	-	151,642 11	151,642 11
Franklin Mutual Discover Class Z	-	196,878.52		(196,878 52)	-	196,878 52			(196,878 52)	-	184,269 54	(184,269.54)	-
Templeton Growth Fund Inc, Advisor Class	9,173 345	257,004 11	(47,859 65)		209,144 46	257,004 11			(47,859 65)	209,144 46	196,451 37	(47,109 31)	149,342 06
Vanguard Total Stock Market Index Signal Shares	5,047 683	226,485 53		(57,281 86)	169,203 67	226,485.53		100 98	(57,281 86)	169,304 65	205,636 79	(53,146 27)	152,490 52
CIT Group Inc, Mewcom New	308 000	308 67	-	-	308 67	308 67	-		-	308 67	14,506 80	(3,766 84)	10,739.96
American Growth Fund of America Class F	5,230 335	193,106 27		(18,683 47)	174,422 80	193,106 27		176 25	(18,683.47)	174,599.05	173,543.24	(24,164.87)	149,378 37
Columbia FDS SRA TR Mid Cap Value Class Z	9,491 415	157,814 64		(21,356 07)	136,458 57	157,814 64		48 77	(21,356 07)	136,507 34	146,903 83	(25,318 81)	121,585 02
Fid Adv New Insights I	5,977 445	178,898 26		(53,493 90)	125,404 36	178,898 26		60 28	(53,493.90)	125,464 64	169,411 09	(50,101 31)	119,309 78
Invesco Multi Sector Fund Institutional Class	-	202,215 93		(202,215.93)	-	202,215 93			(202,215 93)	-	172,404 76	(172,404 76)	-
Oppenheimer Value Fd Class Y	7,201 900	203,397 66		(24,479 16)	178,918 50	203,397 66		814 66	(24,479 16)	179,733 16	178,988 39	(28,324 66)	150,663 73
Pioneer Cullen Value Class Y	8,937 006	204,399 84		(20,112 29)	184,287 55	204,399 84			(20,112 29)	184,287 55	179,472 77	(27,007 44)	152,465 33
Pioneer Independence Class Y	-	201,910 14		(201,910 14)	-	201,910.14			(201,910 14)	-	174,860 51	(174,860 51)	-
Fid Adv Small Cap Class I	5,310 498	175,049 17		(45,252 01)	129,797 16	175,049 17			(45,252 01)	129,797 16	185,197 44	(64,489.81)	120,707 63
Vanguard Index Trust Small Cap Index Fund	7,737 840	216,251 34		(134,443 56)	81,807 78	216,251 34			(134,443 56)	81,807 78	237,851 94	(146,462 85)	91,389 09
Invesco Global Real Estate Institutional Shares	7,875 660	88,804 97		(15,194 07)	73,610 90	88,804 97			(15,194 07)	73,610 90	99,050 85	(24,153 33)	74,897 52
PIMCO Commodity Real Return Strgy Cl D	11,027 759	89,749 67		(6,944 75)	82,804 92	89,749 67			(6,944 75)	82,804 92	110,335 02	(39,426 54)	70,908 48
Mutual Discovery Fund - Class Z	5,561 059	-	172,340.64		172,340 64	-	172,340 64			172,340 64	-	152,762 30	152,762 30
Invesco International Growth Fund Class I	2,364 862	-	70,583 71		70,583 71	-	70,583 71	123 39		70,707 10	-	60,564 12	60,564 12
CIT Group Funding Company 7.00% 05/01/2014	-	5,378.00		(5,378 00)	-	5,378.00			(5,378.00)	-	5,445 23	(5,445 23)	-
CIT Group Funding Company 7 00% 05/01/2015	5,378 000	5,378 00	-	-	5,378 00	5,378 00	-		-	5,378.00	5,371 28	(26.89)	5,344.39
CIT Group Funding Company 7 10% 05/01/2013	-	3,585 00		(3,585 00)	-	3,585 00			(3,585 00)	-	3,656 70	(3,656 70)	-
CIT Group Inc 7.00% 05/01/2016	8,964 000	8,964 00	-	-	8,964 00	8,964 00	-		-	8,964 00	9,020 03	(100 85)	8,919.18
CIT Group Inc 7.00% 05/01/2017	12,550 000	12,550.00	-	-	12,550 00	12,550 00	-			12,550 00	12,581 38	(94 13)	12,487 25

Zvejnieks Foundation of SC
December 31, 2011
Book, Tax and Fair Market Value of Assets

		Book Value				Tax Cost					Fair Market Value		
Assets	Shares	12/31/2010	Additions	Disposals	12/31/2011	12/31/2010	Additions	Adj (wash sale)	Disposals	12/31/2011	12/31/2010	Net Change	12/31/2011
Goldman Sachs GP Mln PC 5 35% due 01/15/2016	50,000 000	50,000 00	-		50,000 00	50,000 00	-		-	50,000 00	53,881 00	(2,327.50)	51,553 50
American Gen Fin (AIG) Income Notes 5% due 01/15/2011	-	50,000 00		(50,000 00)	-	50,000 00			(50,000 00)	-	50,000 00	(50,000 00)	-
SBC Communications MIN PC 5.10% due 09/15/2014	50,000 000	49,714 00	-	-	49,714.00	49,714 00			-	49,714 00	54,742 00	353.50	55,095 50
Springfield Finance Corp 6 90% dtd 12/17/07 due 12/15/17	50,000 000	50,000 00	-		50,000 00	50,000 00	-			50,000 00	40,625 00	(4,577 00)	36,048 00
Fid Adv High Income Advant Class I	13,460 824	441 33	132,715.18		133,156 51	441 33	132,715 18	130 34		133,286 85	475 19	118,114 66	118,589 85
Hussman Strategic Total Return Fund	7,229,547	-	88,256 78		88,256 78	-	88,256 78			88,256.78	-	88,923 44	88,923 44
Franklin Income Fund Advisor Class	-	202,913 10		(202,913 10)	-	202,913.10			(202,913 10)	-	185,311.51	(185,311 51)	
Pioneer Strategic Income Y	11,305 386	32,112 09	92,936 97		125,049 06	32,112 09	92,936 97			125,049 06	37,030 57	83,258 78	120,289.30
Templeton Global Bond Advisor Class	11,946 847	79,668 92	83,712 23		163,381 15	79,668 92	83,712 23	59 75		163,440.90	85,692 10	62,090 40	147,782 50
Hartford Life Ins Income Notes 4 80% 01/15/2013	50,000 000	50,000 00	-	-	50,000 00	50,000 00	-		-	50,000 00	51,639 50	(712 50)	50,927 00
Intl Lease Fin (AIG) Notes 4 75% due 01/15/2012	50,000 000	50,000.00	-	-	50,000 00	50,000 00	-		-	50,000 00	49,875 00	(199 50)	49,675 50
Prudential Financial 5 50% 03/15/2016	50,000 000	50,000.00	-	-	50,000 00	50,000 00	-			50,000 00	53,783 50	1,059.00	54,842 50
Wachovia Corp (WB) 5 25% due 08/01/2014	50,000 000	50,411 08	-	-	50,411 08	50,411 08	-		-	50,411 08	53,350 50	(463 50)	52,887 00
PIMCO Funds Total Return Fund Institutional Shares	13,918 584	-	153,363 18		153,363 18	-	153,363 18	24 94		153,388 12	-	151,295 02	151,295.02
PIMCO Funds Short Term Fund Institutional Shares	5,201 564	50,193 30	1,266 63		51,459 93	50,193.30	1,266 63	1 05		51,460 98	50,041 21	309 96	50,351 17
East Baton Rouge LA Mtg Fin Auth Single Family Rev Mtg GNMA & FMNA Ser A-2 4 55% 04/01/2037	40,000 000	91,875 00		(56,875 00)	35,000 00	91,875 00			(56,875 00)	35,000 00	107,848.65	(67,089 45)	40,759 20
Total		3,749,108 64			3,287,500 51	3,749,108 64	963,258 10	2,474 27	(1,424,866 73)	3,289,974.78	3,561,978 71	(579,447 98)	2,982,530 73