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# Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

# 2011

Form **990-EZ**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.  
▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

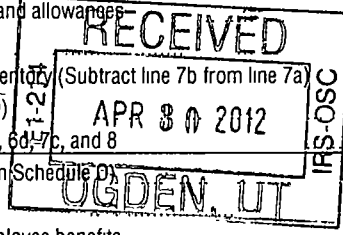
Open to Public Inspection

<b>A</b> For the 2011 calendar year, or tax year beginning and ending	
<b>B</b> Check if applicable	<b>C</b> Name of organization
<input type="checkbox"/> Address change	<b>THE LAMPLIGHTER FOUNDATION INC.</b>
<input type="checkbox"/> Name change	Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
<input type="checkbox"/> Initial return	<b>110 WASHINGTON AVENUE</b>
<input type="checkbox"/> Terminated	City or town, state or country, and ZIP + 4
<input type="checkbox"/> Amended return	<b>ALBANY, NY 12210</b>
<input type="checkbox"/> Application pending	
	<b>D</b> Employer identification number
	<b>26-2199680</b>
	<b>E</b> Telephone number
	<b>518-434-2101</b>
	<b>F</b> Group Exemption Number ▶
<b>G</b> Accounting Method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) ▶	<b>H</b> Check <input type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).
<b>I</b> Website: ▶ <b>N/A</b>	
<b>J</b> Tax-exempt status (check only one) — <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀(insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
<b>K</b> Check <input type="checkbox"/> if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.	
<b>L</b> Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ	▶ \$ <b>109,223.</b>

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)

Check if the organization used Schedule O to respond to any question in this Part I

	Description	Line	Amount
Revenue	1 Contributions, gifts, grants, and similar amounts received	1	109,172.
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	51.
	5a Gross amount from sale of assets other than inventory	5a	
	5b Less: cost or other basis and sales expenses	5b	
	5c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Gaming and fundraising events		
	6a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	6b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
6c Less: direct expenses from gaming and fundraising events	6c		
6d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d		
7a Gross sales of inventory, less returns and allowances	7a		
7b Less: cost of goods sold	7b		
7c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe in Schedule O)	8		
9 <b>Total revenue</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	109,223.	
Net Assets or Fund Balances	10 Grants and similar amounts paid (list in Schedule O)	10	106,993.
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	5,040.
	14 Occupancy, rent, utilities, and maintenance	14	1,210.
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe in Schedule O)	16	<196.>
	17 <b>Total expenses</b> Add lines 10 through 16	17	113,047.
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	<3,824.>
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	76,552.
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	0.
21 <b>Net assets or fund balances at end of year</b> Combine lines 18 through 20	21	72,728.	



LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2011)

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**Part II Balance Sheets.** (see the instructions for Part II.)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	18,162.	22	10,431.
23 Land and buildings		23	
24 Other assets (describe in Schedule O) SEE SCHEDULE O	58,510.	24	62,617.
25 Total assets	76,672.	25	73,048.
26 Total liabilities (describe in Schedule O) SEE SCHEDULE O	120.	26	320.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	76,552.	27	72,728.

**Part III Statement of Program Service Accomplishments** (see the instructions for Part III.)

Check if the organization used Schedule O to respond to any question in this Part III

**Expenses**  
(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

What is the organization's primary exempt purpose? SEE LINE 28 (BELOW)

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28 RESTORING, MAINTAINING, AND PRESERVING THE HISTORICALLY AND ARCHITECTURALLY SIGNIFICANT BUILDING LOCATED AT 110 WASHINGTON AVENUE, ALBANY, NEW YORK. (Grants \$ 106,993.) If this amount includes foreign grants, check here	28a
29	29a
30	30a
31 Other program services (describe in Schedule O) (Grants \$ ) If this amount includes foreign grants, check here	31a
32 Total program service expenses (add lines 28a through 31a)	32 0.

**Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated (see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
HERBERT L. SHULTZ, JR., 110 WASHINGTON AVENUE, ALBANY, NY 12210	PRESIDENT 2.00	0.	0.	0.
MARK P. LASCH, 110 WASHINGTON AVENUE, ALBANY, NY 12210	TREASURER 2.00	0.	0.	0.
WILLIAM B. PICOTTE, 110 WASHINGTON AVENUE, ALBANY, NY 12210	SECRETARY 1.00	0.	0.	0.
DANIEL J. HOGARTY, JR., 110 WASHINGTON AVENUE, ALBANY, NY 12210	BOARD MEMBER 1.00	0.	0.	0.
JOHN B. ROBINSON, JR., 110 WASHINGTON AVENUE, ALBANY, NY 12210	BOARD MEMBER 1.00	0.	0.	0.
JOHN J. NIGRO, 110 WASHINGTON AVENUE, ALBANY, NY 12210	BOARD MEMBER 1.00	0.	0.	0.
FRANK M. SLINGERLAND, 110 WASHINGTON AVENUE, ALBANY, NY 12210	BOARD MEMBER 1.00	0.	0.	0.
LEON ARONOWITZ, II, 110 WASHINGTON AVENUE, ALBANY, NY 12210	BOARD MEMBER 1.00	0.	0.	0.
RICHARD J. MILLER, JR., 110 WASHINGTON AVENUE, ALBANY, NY 12210	BOARD MEMBER 1.00	0.	0.	0.
WILLIAM J. KRACKELER, 110 WASHINGTON AVENUE, ALBANY, NY 12210	VICE PRESIDENT 1.00	0.	0.	0.

**Part V Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Sch. O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
35b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	N/A	
35c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. <span style="float:right">▶ 37a</span> <u>0.</u>		
37b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
38b	If "Yes," complete Schedule L, Part II and enter the total amount involved <span style="float:right">38b</span> <u>N/A</u>		
39	Section 501(c)(7) organizations. Enter:		
39a	a Initiation fees and capital contributions included on line 9 <span style="float:right">39a</span> <u>N/A</u>		
39b	b Gross receipts, included on line 9, for public use of club facilities <span style="float:right">39b</span> <u>N/A</u>		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 <span style="float:right">▶</span> <u>0.</u> ; section 4912 <span style="float:right">▶</span> <u>0.</u> ; section 4955 <span style="float:right">▶</span> <u>0.</u>		
40b	b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
40c	c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <span style="float:right">▶</span> <u>0.</u>		
40d	d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization <span style="float:right">▶</span> <u>0.</u>		
40e	e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. <span style="float:right">▶</span> <u>NY</u>		
42a	The organization's books are in care of <span style="float:right">▶</span> <u>THE ORGANIZATION</u> Telephone no. <span style="float:right">▶</span> <u>518-434-2101</u> Located at <span style="float:right">▶</span> <u>110 WASHINGTON AVENUE, ALBANY, NY</u> ZIP + 4 <span style="float:right">▶</span> <u>12210</u>		
42b	b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	Yes	No
42b	If "Yes," enter the name of the foreign country: <span style="float:right">▶</span> _____		X
42c	c At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: <span style="float:right">▶</span> _____		X
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year <span style="float:right">▶</span> <input type="checkbox"/>		
43	<span style="float:right">▶</span> <u>43</u> <u>N/A</u>		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
44b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
44c	Did the organization receive any payments for indoor tanning services during the year?		X
44d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X

**Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Sch. C, Part II	47	X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	X
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	X
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000 ▶ \_\_\_\_\_

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None." **NONE**

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000 ▶ \_\_\_\_\_

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A.  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Date 4/27/12

Signature of officer: Mark P. Lasch

**MARK P. LASCH, TREASURER**  
Type or print name and title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	WILLIAM M KAHN	<u>William M Kahn</u>	<u>4/27/12</u>		P00543542
	Firm's name ▶ UHY ADVISORS NY, INC.	Firm's address ▶ 66 SOUTH PEARL STREET, SUITE 400 ALBANY, NY 12207		Firm's EIN ▶ 14-1555429	Phone no. 518-449-3166

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")		239,820.	107,820.	53,100.	109,492.	510,232.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3		239,820.	107,820.	53,100.	109,492.	510,232.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						19,588.
6 Public support. Subtract line 5 from line 4						490,644.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4		239,820.	107,820.	53,100.	109,492.	510,232.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources			17.	17.	51.	85.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						510,317.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	96.14 %
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	94.01 %
16a 33 1/3% support test - 2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge ...						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2010 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2010 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE O**  
(Form 990 or 990-EZ)

**Supplemental Information to Form 990 or 990-EZ**

OMB No 1545-0047

**2011**

Open to Public  
Inspection

Department of the Treasury  
Internal Revenue Service

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

Name of the organization

THE LAMPLIGHTER FOUNDATION INC.

Employer identification number

26-2199680

FORM 990-EZ, PART I, LINE 4, OTHER INVESTMENT INCOME:

DESCRIPTION OF PROPERTY:

AMOUNT:

DIVIDEND INCOME

51.

FORM 990-EZ, PART I, LINE 10, GRANTS AND ALLOCATIONS:

ACTIVITY CLASSIFICATION: RESORATION / PRESERVATION GRANTS

GRANTEE NAME: FORT ORANGE CLUB, INC

GRANTEE ADDRESS: 110 WASHINGTON AVENUE ALBANY, NY 12210

GRANTEE RELATIONSHIP: SEE STATEMENT 1

PROPERTY DESCRIPTION: CASH

DATE OF GIFT: VARIOUS

AMOUNT GIVEN:

106,993.

FORM 990-EZ, PART I, LINE 14, OCCUPANCY, RENT, UTILITIES, AND MAINTENANCE:

DESCRIPTION OF EXPENSES:

AMOUNT:

DEPRECIATION

1,210.

FORM 990-EZ, PART I, LINE 16, OTHER EXPENSES:

DESCRIPTION OF OTHER EXPENSES:

AMOUNT:

BANK SERVICE CHARGES

227.

UNREALIZED GAIN ON INVESTMENTS

-423.

TOTAL TO FORM 990-EZ, LINE 16

-196.

FORM 990-EZ, PART II, LINE 24, OTHER ASSETS:

DESCRIPTION

BEG. OF YEAR

END OF YEAR

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2011)

**SCHEDULE O**  
(Form 990 or 990-EZ)

**Supplemental Information to Form 990 or 990-EZ**

OMB No 1545-0047

**2011**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

Name of the organization

**THE LAMPLIGHTER FOUNDATION INC.**

Employer identification number

**26-2199680**

<b>INVESTMENTS</b>	<b>5,710.</b>	<b>1,277.</b>
<b>PLEDGES RECEIVABLE</b>	<b>44,021.</b>	<b>53,771.</b>
<b>OTHER DEPRECIABLE ASSETS</b>	<b>8,779.</b>	<b>7,569.</b>
<b>TOTAL TO FORM 990-EZ, LINE 24</b>	<b>58,510.</b>	<b>62,617.</b>

**FORM 990-EZ, PART II, LINE 26, OTHER LIABILITIES:**

<b>DESCRIPTION</b>	<b>BEG. OF YEAR</b>	<b>END OF YEAR</b>
<b>ACCOUNTS PAYABLE</b>	<b>120.</b>	<b>320.</b>

**FORM 990-EZ, PART V, INFORMATION REGARDING PERSONAL BENEFIT CONTRACTS:**

**THE ORGANIZATION DID NOT, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY, OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT.**

**THE ORGANIZATION, DID NOT, DURING THE YEAR, PAY ANY PREMIUMS, DIRECTLY, OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT.**

2011 DEPRECIATION AND AMORTIZATION REPORT  
 FORM 990-EZ PAGE 1

990-EZ

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	CARPET	022608	ADS	10.00	17	9,600.			9,600.	3,769.		960.
2	PAINTING	121208	ADS	10.00	17	2,500.			2,500.	771.		250.
	* TOTAL 990-EZ PG 1 DEPR					12,100.		0.	12,100.	4,540.	0.	1,210.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

**Depreciation and Amortization 990-EZ**  
(Including Information on Listed Property)

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**THE LAMPLIGHTER FOUNDATION INC.**

**FORM 990-EZ PAGE 1**

**26-2199680**

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	500,000.
2	Total cost of section 179 property placed in service (see instructions)	
3	Threshold cost of section 179 property before reduction in limitation	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16

**Part III MACRS Depreciation (Do not include listed property) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	1,210.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,210.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V**

**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?		Yes <input type="checkbox"/>		No <input type="checkbox"/>		24b If "Yes," is the evidence written?		Yes <input type="checkbox"/>		No <input type="checkbox"/>	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25			
26 Property used more than 50% in a qualified business use											
		%									
		%									
		%									
27 Property used 50% or less in a qualified business use.											
		%				S/L -					
		%				S/L -					
		%				S/L -					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1									29		

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year.					
43 Amortization of costs that began before your 2011 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44



REVIEWED FINANCIAL STATEMENTS

December 31, 2011 and 2010

# THE LAMPLIGHTER FOUNDATION, INC.

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## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors  
The Lamplighter Foundation, Inc.

We have reviewed the accompanying statements of financial position of The Lamplighter Foundation, Inc. as of December 31, 2011 and 2010 and the related statements of activities and cash flows for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles in the United States of America.

*UHY* LLP

Albany, New York  
January 30, 2012

**THE LAMPLIGHTER FOUNDATION, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
December 31, 2011 and 2010  
*Unaudited – See Accountant’s Review Report*

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Cash	\$ 10,431	\$ 18,162
Investments	1,277	5,710
Pledges receivable	53,771	44,021
Other assets	<u>7,569</u>	<u>8,779</u>
	<u>\$ 73,048</u>	<u>\$ 76,672</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 320	\$ 120
<b>NET ASSETS</b>		
Unrestricted	<u>72,728</u>	<u>76,552</u>
	<u>\$ 73,048</u>	<u>\$ 76,672</u>

See notes to financial statements.

**THE LAMPLIGHTER FOUNDATION, INC.**  
**STATEMENTS OF ACTIVITIES**  
Years Ended December 31, 2011 and 2010  
*Unaudited – See Accountant’s Review Report*

	<u>2011</u>	<u>2010</u>
<b>SUPPORT AND REVENUE</b>		
Contributions	\$ 109,172	\$ 53,100
Dividend income	51	17
	<u>109,223</u>	<u>53,117</u>
<b>GRANTS AND EXPENSES</b>		
Restoration / preservation grants	<u>106,993</u>	<u>286,748</u>
Administrative expenses		
Bank service charges	227	180
Depreciation	1,210	1,210
Accounting, bookkeeping and legal fees	5,040	5,320
Other	-	396
Total expenses	<u>6,477</u>	<u>7,106</u>
<b>CHANGE IN NET ASSETS BEFORE INVESTMENT TRANSACTIONS</b>	<b>(4,247)</b>	<b>(240,737)</b>
Realized and unrealized gains on marketable securities	<u>423</u>	<u>49</u>
<b>CHANGE IN NET ASSETS</b>	<b>(3,824)</b>	<b>(240,688)</b>
<b>NET ASSETS, Beginning of year</b>	<u>76,552</u>	<u>317,240</u>
<b>NET ASSETS, End of year</b>	<u><u>\$ 72,728</u></u>	<u><u>\$ 76,552</u></u>

See notes to financial statements.

**THE LAMPLIGHTER FOUNDATION, INC.**  
**STATEMENTS OF CASH FLOWS**  
**Years Ended December 31, 2011 and 2010**  
*Unaudited – See Accountant’s Review Report*

	<u>2011</u>	<u>2010</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (3,824)	\$ (240,688)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities.		
Depreciation	1,210	1,210
Net realized and unrealized gains on investment transactions	(423)	(49)
Changes in:		
Investments	3,602	(4,979)
Pledges receivable	(8,496)	43,129
Accounts payable	200	(6,145)
Net cash (used in) provided by operating activities	<u>(7,731)</u>	<u>(207,522)</u>
<b>CASH, Beginning of year</b>	<u>18,162</u>	<u>225,684</u>
<b>CASH, End of year</b>	<u>\$ 10,431</u>	<u>\$ 18,162</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
Marketable securities received in payment of pledge receivable	<u>\$ 1,254</u>	<u>\$ 4,979</u>

See notes to financial statements.

**THE LAMPLIGHTER FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**  
*Unaudited – See Accountant's Report*

**NOTE 1 — ORGANIZATION**

The Lamplighter Foundation, Inc. (the Foundation) is a not-for-profit organization, incorporated in the State of New York, on March 14, 2008. The principal mission of the Foundation is for the purpose of restoring, maintaining, and preserving the historically and architecturally significant building located at 110 Washington Avenue in the City of Albany. The Foundation is also committed to the promotion of the history, architecture, life, and culture in Albany. The Foundation is governed by a ten member Board of Directors.

**NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Method of Accounting and Financial Statement Presentation:** The Foundation follows accounting and reporting guidelines which are established by the Financial Accounting Standards Board. The Foundation records unconditional promises to give (pledges) as receivables and revenue and, when applicable, distinguishes between contributions received for each net asset category in accordance with donor imposed restrictions. The Foundation reports gifts as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. At both December 31, 2011 and 2010, all of the Foundations net assets have been classified as unrestricted net assets.

**Investments:** The Foundation provides for fair value measurements, a practice which establishes a framework for measuring fair value and providing disclosure of fair value measurements. As more fully described at Note 3, investments are carried at fair value, based on quoted market prices.

**Pledges Receivable:** Pledges receivable, the substantial portion of which are scheduled to be collected within one year of the pledge date, are carried at the original pledged amount and are considered by management to be fully collectible. When applicable, an allowance is established for estimated uncollectible pledges. The discounting of multi-year pledges to net present value has not been recorded as such amounts are immaterial.

**Other Assets:** Other assets are comprised of certain donated depreciable property, initially recorded at fair value. Depreciation is computed using the straight-line method based over an estimated useful life of 10 years. At December 31, 2011 and 2010, other assets are reported net of accumulated depreciation.

**Expenses:** During 2011 and 2010, the Foundation provided certain restoration/preservation grants to the Fort Orange Club, Inc., a related party (see Note 5).

**Income Tax Status:** The Foundation is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes is made in the accompanying financial statements. The Federation follows guidance issued by the Financial Accounting Standards Board (FASB) regarding accounting for uncertainty in income taxes. This guidance requires an assessment of the likelihood of a tax position being sustained upon examination by the taxing authorities and prescribes the minimum recognition level. The Foundation believes that there are no tax positions taken or expected to be taken that would significantly increase or decrease unrecognized tax benefits within 12 months of the reporting date. None of the Foundation's federal or state income tax returns is currently under examination by the Internal Revenue Service ("IRS") or state authorities. However, the 2008 and later year returns remain subject to examination by the IRS and New York State.

**THE LAMPLIGHTER FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**  
*Unaudited – See Accountant's Report*

**NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Subsequent Events:** Subsequent events have been evaluated through January 30, 2012, the date the financial statements were available to be issued

**Estimates and Assumptions:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Reclassification:** Certain 2010 financial statement line items have been reclassified to conform with the current year presentation.

**NOTE 3 — INVESTMENTS**

The Foundation provides for Fair Value Measurements for investments, a practice which establishes a framework for measuring fair value under generally accepted accounting principles and which also provides disclosures about fair value measurements. The framework emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and states that fair value measurement should be determined based on assumptions that market participants would use in pricing an asset or liability.

A hierarchy is established for inputs used in measuring fair value that maximizes the use of observable inputs, and minimizes the use of unobservable inputs, by requiring that the most observable inputs be used. The Foundation's investments, comprised of one equity security received in December of each year, have been valued utilizing Level 1 inputs (quoted prices in active markets for identical assets).

The Foundation's investments were recorded through charitable donations of donors and, as such, it is not the policy of the Foundation to hold investments on a long-term basis. Investments are generally liquidated shortly after the date of donation. Contributions of investments are recorded at fair value, on the date of contribution, which becomes the Foundation's cost.

A summary of the Foundation's investments are as follows.

<u>December 31, 2011</u>			<u>December 31, 2010</u>		
<u>Cost</u>	<u>Unrealized Gain (Loss)</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Unrealized Gain (Loss)</u>	<u>Fair Value</u>
<u>\$ 1,254</u>	<u>\$ 23</u>	<u>\$ 1,277</u>	<u>\$ 5,777</u>	<u>\$ (67)</u>	<u>\$ 5,710</u>

**THE LAMPLIGHTER FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**  
*Unaudited – See Accountant's Report*

**NOTE 4 — OTHER ASSETS**

Other assets are comprised of certain donated property and equipment which is utilized in the Foundation's mission. A comparative schedule of donated property follows:

	<b>December 31</b>	
	<b>2011</b>	<b>2010</b>
Donated property	\$ 12,100	\$ 12,100
Less accumulated depreciation	<u>4,531</u>	<u>3,321</u>
Net donated property	<u>\$ 7,569</u>	<u>\$ 8,779</u>

Depreciation expense was \$1,210 for each of the years ended December 31, 2011 and 2010.

**NOTE 5 — RELATED PARTY TRANSACTIONS**

The Foundation is related to Fort Orange Club, Inc (FOC), a tax-exempt organization which owns the property located at 110 Washington Avenue, Albany, New York (see Note 1). In this regard, certain of the officers and board members of the Foundation serve in similar positions at FOC. In addition, FOC performs certain services on behalf of the Foundation, including fund raising solicitations and the sharing of facilities, mailing lists and other assets. The cost of these services are believed to be de minimus. During 2011 and 2010, the Foundation provided FOC certain restoration/preservation grant funding in the amounts of \$106,993 and \$286,748, respectively.