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HURRICANE SANDY EXTENDED DEADLINE

F7m 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2011 or tax year beginning , and ending A Employer identification number 26-1622017 Quitiplas Foundation Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions) Foundation Source 501 Silverside Rd 123 (800) 839-1754 City or town, state, and ZIP code C If exemption application is pending, check here Wilmington DE 19809-1377 G Check all that apply Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, Address change Name change check here and attach computation. H Check type of organization X Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end J Accounting method X Cash If the foundation is in a 60-month termination under section 507(b)(1)(B), check here of year (from Part II, col (c), Other (specify) 10,294,381 (Part I, column (d) must be on cash basis (d) Disbursements Part Analysis of Revenue and Expenses (The total of (a) Revenue and (b) Net investment (c) Adjusted net for charitable amounts in columns (b), (c), and (d) may not necessarily equal expenses per ıncome income purposes the amounts in column (a) (see instructions)) hooks (cash basis only) Contributions, gifts, grants, etc., received (attach schedule) Check ▶ X if the foundation is not required to attach Sch B 2 742 742 Interest on savings and temporary cash investments 368.890 Dividends and interest from securities 368,890 5 a Gross rents b Net rental income or (loss) -14,541 6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a Capital gain merincome (from Part IV, line 2) 0 Net short-term capital gain Income modifications 9 10 a Gross ales less returns and allowances
b Less Cost of goods soid . C Gross profit or (loss) (attach schedule) 11 Other income (altach schedule) 60,337 49.474 12 Total.-Add lines 1 through 11 415,428 419,106 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 a Legal fees (attach schedule) **b** Accounting fees (attach schedule) Administrative 1,225 c Other professional fees (attach schedule) 1,225 3.464 3,464 18 2.775 140 Taxes (attach schedule) (see instructions) 19 Depreciation (attach schedule) and depletion 20 6,975 6,975 21 Travel, conferences, and meetings and 22 Printing and publications 23 43,087 22,025 21,062 Other expenses (attach schedule) Operating 24 Total operating and administrative expenses. 57,526 25,891 29.000 Add lines 13 through 23 25 1,010,200 1.010.200 Contributions, gifts, grants paid 26 Total expenses and disbursements, Add lines 24 and 25 1,067,726 25,891 1,039,200 Subtract line 26 from line 12 -652,298 a Excess of revenue over expenses and disbursements 393,215 **b** Net investment income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-)

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Part II		Balance Sheets Attached schedules and amounts in the description column should be for end-of-wear amounts only (See instructions.)	Beginning of year	End	l of year	
		should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value	
	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	2,196,933	3,740,250	3,740,250	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
		disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
Ş	8	Inventories for sale or use				
Assets	9	Prepaid expenses and deferred charges				
Ą	10 a	Investments—US and state government obligations (attach schedule)				
	l t	b Investments—corporate stock (attach schedule)	3,730,078	660,945	175,055	
	(C Investments—corporate bonds (attach schedule)	3,097,060	3,097,060	3,099,526	
	11	Investments—land, buildings, and equipment, basis				
		Less accumulated depreciation (attach schedule)				
	12	Investments—mortgage loans .				
	13	Investments—other (attach schedule)	2,581,627	3,301,045	3,279,550	
	14	Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule)				
	15	Other assets (describe)				
	16	Total assets (to be completed by all filers—see the				
		instructions Also, see page 1, item I)	11,605,698	10,799,300	10,294,381	
	17	Accounts payable and accrued expenses			j	
တ္သ	18	Grants payable]	
Ę	19	Deferred revenue]	
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons]		
<u>.e</u>	21	Mortgages and other notes payable (attach schedule)			_]	
_	22	Other liabilities (describe	154,100]	
	23	Total liabilities (add lines 17 through 22)	154,100	O		
m		Foundations that follow SFAS 117, check here				
ë		and complete lines 24 through 26 and lines 30 and 31.				
a	24	Unrestricted				
Balances	25	Temporanly restricted .			1	
D E	26	Permanently restricted				
Š		Foundations that do not follow SFAS 117, check here				
正		and complete lines 27 through 31.				
Net Assets or Fun	27	Capital stock, trust principal, or current funds				
ş	28	Paid-in or capital surplus, or land, bldg, and equipment fund	_]	
SS(29	Retained earnings, accumulated income, endowment, or other funds	11,451,598	10,799,300		
Ä	30	Total net assets or fund balances (see instructions)	11,451,598	10,799,300		
횰	31	Total liabilities and net assets/fund balances (see				
		instructions) .	11,605,698	10,799,300	1	
Part III Analysis of Changes in Net Assets or Fund Balances						
1		net assets or fund balances at beginning of year—Part II, column (a), line 30	(must agree with			
_		f-year figure reported on prior year's return)		1	11,451,598	
		amount from Part I, line 27a		2	-652,298	
		increases not included in line 2 (itemize)		3	<u> </u>	
_		nes 1, 2, and 3	•	4	10,799,300	
5		eases not included in line 2 (itemize)				
6	Total	net assets or fund balances at end of year (line 4 minus line 5)-Part II, colur	nn (b), line 30	6	10 799 300	

(a) List and describe the 2-story brick warehouse	te,	(b) How acquired P—Purchase D—Donation	(c) Date at		(d) Date sold (mo , day, yr)		
1a Publicly-traded Securities			D—Donaton				
b Passthrough K-1 Capital Los	is						
С							
d							
е							
(e) Gross sales price	(f) Depreciation allowed (or allowable)		or other basis ense of sale		(h) Gain (e) plus (f)	• •	
a 7,128,870			7,138,085			-9,215	
b						-7,083	
С							
d							
е							
Complete only for assets show	ng gain in column (h) and owned b	y the foundation	n on 12/31/69	(1) (Sains (Col	(h) gain minus	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (ı) over col (j), ıf any			col (k), but not less than -0-) or Losses (from col (h))		
а						-9,215	
b						-7,083	
С							
d							
е		so enter in Pa enter -0- in Pa					
2 Capital gain net income or (2	-16,298					
3 Net short-term capital gain of If gain, also enter in Part I. I	or (loss) as defined in section: ine 8, column (c) (see instruc						
ın Part I, line 8	1, 11.1 (1, (11	, (), J	3			
Part V Qualification Und	er Section 4940(e) for Re	duced Tax	on Net Investm	ent Inco	me		
If section 4940(d)(2) applies, lead Was the foundation liable for the if "Yes," the foundation does no	e section 4942 tax on the dist t qualify under section 4940(e	e) Do not cor	nplete this part				
	unt in each column for each y	ear, see the	instructions before	e making a	iny entrie		
(a) Base period years	(b)		(c)		Distri	(d) bution ratio	
Calendar year (or tax year beginning in)	Adjusted qualifying distributions	s Net value	of noncharitable-use as	ssets		vided by col (c))	
2010	1,045,	593	10,444	,073		0 100114	
2009	891,		11,119			0 080204	
2008	655,	T .	9,254			0 070814	
2007		0		0		0 000000	
2006		ļ				0 000000	
2 Total of line 1, column (d)				2	ļ <u>.</u>	0 251132	
3 Average distribution ratio fo the number of years the four	r the 5-year base period—divi ndation has been in existence			ру 		0 062783	
4 Enter the net value of nonch	naritable-use assets for 2011	from Part X,	line 5	4		10,027,074	
5 Multiply line 4 by line 3				5		629,530	
6 Enter 1% of net investment	income (1% of Part I, line 27t	b)		6	<u> </u>	3,932	
7 Add lines 5 and 6				7	7 633,462		
8 Enter qualifying distributions If line 8 is equal to or greate the Part VI instructions	s from Part XII, line 4 or than line 7, check the box in	n Part VI, line	1b, and complete	8 that part	using a 1	1,039,200 % tax rate See	

	n 990-PF (2011) Quitiplas Foundation 26-1622			ge 4
Pa	int VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instruc	ction	s)	
	a Exempt operating foundations described in section 4940(d)(2), check here ■	3	,932	
	C All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4%		ĺ	
•	of Part I, line 12, col (b)			J
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		o	
3	Add lines 1 and 2	3	932	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		, , , ,	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	3	,932	
6	Credits/Payments		,	
	a 2011 estimated tax payments and 2010 overpayment credited to 2011 6a 0			
	Exempt foreign organizations—tax withheld at source 6b		1	
	C Tax paid with application for extension of time to file (Form 8868)		1	
	Backup withholding erroneously withheld			
7	Total credits and payments Add lines 6a through 6d	-	Ō	
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		93	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	4	,025	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		0	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 0 Refunded ▶ 11		0	
Pa	rt VII-A Statements Regarding Activities			
1 :	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	Ī	Yes	No
	participate or intervene in any political campaign?	1a		Х
ı	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the	Ì		
	instructions for definition)?	1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials	Ì		
	published or distributed by the foundation in connection with the activities	Į		
(C Did the foundation file Form 1120-POL for this year?	1c		Х
(Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	ı		
	(1) On the foundation \$ (2) On foundation managers \$			
•	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	İ		
	on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		_X_
_	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
_	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	<u></u>	Х.
	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
_	b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	_X_	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
_	If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law romain in the government and the government?	_ ₆ -	<u></u>	
7	that conflict with the state law remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	<u> </u>
í Ω	a Enter the states to which the foundation reports or with which it is registered (see instructions)	-	^	
0 1	CA, DE			
1	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney			
	General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)			
-	or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes,"			l

complete Part XIV

their names and addresses

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing

OHI	990-PF (2011) Quitiplias Foundation	2017	. Pi	age J
oari	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u>X</u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had			
	advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address			
14	The books are in care of ► Foundation Source Telephone no ► (800)839-17			
	Located at ► 501 Silverside Road, Suite 123 Wilmington DE ZIP+4 ► 19809-1377		••••	<u></u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			• ⊔
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority	1	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of	i		
	the foreign country			
Pai	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
la	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			}
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period			
	after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	_
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			
	that were not corrected before the first day of the tax year beginning in 2011?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2011?			
	If "Yes," list the years 20, 20, 20			
þ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	1		
_	20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year? Yes X No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
4	f the foundation had excess business holdings in 2011)	3b	N/A	├
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its chantable	45	 	
	purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	l 4b	1	ı A

ron	1990-PF (2011) Quitiplas Foundation							2	<u>6-162</u> 2	2017	Pa	ge b
Pa	rt VII-B Statements Regarding Activit	ies 1	for Which Forn	n 4	720 May Be R	Requ	uired (continue	d)				
5a	Dunng the year did the foundation pay or incur any a	mour	nt to									
	(1) Carry on propaganda, or otherwise attempt to	ınflue	nce legislation (sec	tion	4945(e))?		Yes	Х	No			
	(2) Influence the outcome of any specific public el	lectio	n (see section 4955), or	to carry							
	on, directly or indirectly, any voter registration	drive?	•				Yes	Х	No		1	
	(3) Provide a grant to an individual for travel, study	v. or c	other similar purpose	es?			. Tyes	X	No			
	(4) Provide a grant to an organization other than a				described				,		- 1	
	in section 509(a)(1), (2), or (3), or section 494	0(d)(2	2)? (see instructions	s)			Yes	X	No			
	(5) Provide for any purpose other than religious, c educational purposes, or for the prevention of						Yes	X	No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in						ibed in					
	Regulations section 53 4945 or in a current notice re	gardı	ng disaster assistar	nce	(see instructions)?	7		_	, ,	5b	N/A	
	Organizations relying on a current notice regarding of)	▶]			
С	If the answer is "Yes" to question 5a(4), does the four		•	fror	n the		_	_	,			}
	tax because it maintained expenditure responsibility If "Yes," attach the statement required by Regulation		•				Yes		No			
6a	Did the foundation, during the year, receive any fund	s, dir	ectly or indirectly, to	pay	/							
	premiums on a personal benefit contract?		•				Yes	X	No			
b	Did the foundation, during the year, pay premiums, of "Yes" to 6b, file Form 8870	lirecti	y or indirectly, on a	pers	sonal benefit contra	act?				6b		
7a	At any time during the tax year, was the foundation a	party	to a prohibited tax	shel	Iter transaction?		Yes	X	No			
	If "Yes," did the foundation receive any proceeds or I					tion?			,	7b	N/A	
Ρ	art VIII Information About Officers	, Di	rectors, Truste	es	, Foundation	Ma	nagers, Highl	v Pa	id En	olan	vees.	
	and Contractors		•					- 		•	•	
1	List all officers, directors, trustees, found	datic	n managers an	d ti	heir compensa	tior	n (see instructio	ns).				
(a) Name and address			Title, and average hours per week (If not paid, enter employee benefit plans evoted to position (-0-) (d) Contributions to employee benefit plans and deferred compensation			ıs		(e) Expense account, other allowances				
The	mas M Scruggs, Jr		s/Sec/Dır									
50°	Silverside Ste 123 Wilmington DE 19809		20 00	20 00 0			0				0	
			00		0		0					0

			00		0			0				0
	***************************************		ļ									
_			00		0			0	1			0
2	Compensation of five highest-paid emploenter "NONE."	yee	s (other than th	ose	included on l	ine	1—see instruct	ions). If no	one,		
		_	(b) Title, and avera	ge			(d) Contributions					
(a)	Name and address of each employee paid more than \$50	,000	hours per week		(c) Compensation	on	employee benef plans and deferre				e accoui	nt,
			devoted to position	n		_	compensation					
NO	NE	• • • •										
	***************************************				_							
	•••••											
Tot	al number of other employees paid over \$50,	በበበ			L			<u> </u>				
. 0	ar humber of other employees paid over \$50,	,000							L- <u>-</u> -	00	0 DF :	
									For	m 99	0-PF (2011)

Offin 990-PF (2011) Quitiplas Foundation		26-162201/ Page /
Part VIII Information About Officers, Directors, Trustees	s, Foundation Managers, Highly Pa	id Employees,
and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services	>	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct chantable activities during the tax year. Include relevathe number of organizations and other beneficiaries served, conferences convened, research		Expenses
1	· · · · · · · · · · · · · · · · · · ·	
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see	instructions)	
Describe the two largest program-related investments made by the foundation during the tax	· · · · · · · · · · · · · · · · · · ·	Amount
1	year on lines 1 and 2	Amount
·		
2		
All other program-related investments. See instructions		
3		
•••••••••••••••••••••••••••••••••••••••		
Total. Add lines 1 through 3		0

Form **990-PF** (2011)

cРа	rt X Minimum Investment Return (All domestic foundations must complete this part. Foreign	foun	dations,
	see instructions.)		· -
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
a	Average monthly fair market value of securities .	1a_	7,306,578
þ	Average of monthly cash balances	1b	2,410,074
С	Fair market value of all other assets (see instructions)	1c	463,119
d	Total (add lines 1a, b, and c)	1d_	10,179,771
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d .	3	10,179,771
4	Cash deemed held for chantable activities Enter 1 ½ % of line 3 (for greater amount, see		
	instructions) .		152,697
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,027,074
6	Minimum investment return. Enter 5% of line 5	6	501,354
Par	The XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating		
	foundations and certain foreign organizations check here 🕨 🔲 and do not complete this part)		
1	Minimum investment return from Part X, line 6	1	501,354
2a	Tax on investment income for 2011 from Part VI, line 5]	
b	Income tax for 2011 (This does not include the tax from Part VI) 2b 1,569		
С	Add lines 2a and 2b	2c	5,501
3	Distributable amount before adjustments Subtract line 2c from line 1 .	3	495,853
4	Recoveries of amounts treated as qualifying distributions .	4	
5	Add lines 3 and 4	5	495,853
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	495,853
Par	t XII Qualifying Distributions (see instructions)		
-		г т	
	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	4-	4 000 000
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,039,200
ь 2	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
3	purposes	2	
	Amounts set aside for specific charitable projects that satisfy the		
a b	Suitability test (prior IRS approval required)	3a	
_	Cash distribution test (attach the required schedule)	3b	1,000,000
4 5	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,039,200
Ü	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	0.000
c	Income Enter 1% of Part I, line 27b (see instructions)	5	3,932
6	Adjusted qualifying distributions. Subtract line 5 from line 4	_6_	1,035,268
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years	1	

'al	nt XIII Undistributed Income (see instructions	·}			
1	Distributable amount for 2011 from Part XI,	(a) Corpus	(b) Years pnor to 2010	(c) 2010	(d) 2011
	line 7 .				495,853
2	Undistributed income, if any, as of the end of 2011				
	a Enter amount for 2010 only .			0	
	b Total for pnor years 20, 20, 20		0		
3	Excess distributions carryover, if any, to 2011			ĺ	
	a From 2006]			ļ
	b From 2007	1			
	c From 2008 236,450				
4	d From 2009 342,946	1			
	e From 2010				
1	f Total of lines 3a through e .	1,109,625			
4	Qualifying distributions for 2011 from Part				
	XII, line 4				
	a Applied to 2010, but not more than line 2a			0	
	b Applied to undistributed income of prior years		_		
	(Election required—see instructions)		0		
	c Treated as distributions out of corpus (Election				
	required—see instructions)	0			107.070
	d Applied to 2011 distributable amount				495,853
	e Remaining amount distributed out of corpus	543,347			
5		0			0
	(If an amount appears in column (d), the				
•	same amount must be shown in column (a))				
6	Enter the net total of each column as indicated below:				
		1,652,972			
	a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,052,912			
	b Prior years' undistributed income Subtract line 4b from line 2b		0		
					·
	C Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed d Subtract line 6c from line 6b Taxable				
	amount—see instructions		o		
	e Undistributed income for 2010 Subtract line				
	4a from line 2a Taxable amount—see				
	Instructions .			0	
	f Undistributed income for 2011 Subtract				
	lines 4d and 5 from line 1. This amount must				
	be distributed in 2012 .				o
7					
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8					
	not applied on line 5 or line 7 (see instructions)	0			
9					
	Subtract lines 7 and 8 from line 6a	1,652,972			
10					
	a Excess from 2007				
	b Excess from 2008 236,450				
	c Excess from 2009 342,946				
	d Excess from 2010 530,229				
	e Excess from 2011 . 543,347	7			

	n 990-PF (2011) Quitiplas Foundation				26-162	
	t XIV Private Operating Foundations (question 9)		N/A
1 a	If the foundation has received a ruling or determination foundation, and the ruling is effective for 2011, enter		ate operating	>		
		x to indicate whether the foundation is a private operating foundation described in section				4942(J)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		
	investment return from Part X for each	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
	year listed .	0				0
b	85% of line 2a	0	0	0	0	0
С	Qualifying distributions from Part XII,					
	line 4 for each year listed	0				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly			-		
_	for active conduct of exempt activities Subtract line 2d from line 2c	o	0	0	0	0
3	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter					
а	(1) Value of all assets					0
	(2) Value of assets qualifying					
h	under section 4942(J)(3)(B)(i)					0
D	"Endowment" alternative test—enter 2/3 of minimum investment return shown in					
	Part X, line 6 for each year listed					0
Ç	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public					0
	and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income .					0
Pa	rt XV Supplementary Information (Co	mplete this part	only if the fou	indation had \$5	,000 or more in	
	assets at any time during the ye					
1	Information Regarding Foundation Manag					
а	List any managers of the foundation who have contrib				undation	
- .	before the close of any tax year (but only if they have	contributed more than	\$5,000) (See secti	ion 507(d)(2))		
	mas M Scruggs, Jr List any managers of the foundation who own 10% or	rmore of the stack of a			-641	
J	ownership of a partnership or other entity) of which the				or the	
NO						
2	Information Regarding Contribution, Grar Check here ► X if the foundation only makes of unsolicited requests for funds. If the foundation make other conditions, complete items 2a, b, c, and d	ontributions to presele es gifts, grants, etc (se	cted charitable orga ee instructions) to in	anizations and does n	ot accept trons under	
а	The name, address, and telephone number of the pe	rson to whom applicati	ons should be addr	essed		
b	The form in which applications should be submitted a	and information and ma	atenals they should	ınclude		
С	Any submission deadlines	·			-	
d	Any restrictions or limitations on awards, such as by factors:	geographical areas, ch	nantable fields, kınd	s of institutions, or ot	her	

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During th									
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount					
Name and address (home or business)	or substantial contributor	recipient							
a Paid during the year A J MUSTE MEMORIAL INSTITUTE 339 LAFAYETTE ST	N/A	509(a)(1)	School of the Americas Watch Program	500					
NEW YORK NY 10012 CENTER FOR ECONOMIC & POLICY RESEARCH 1611 CONNECTICUT AVE NW	N/A	509(a)(1)	General & Unrestricted	500,000					
WASHINGTON DC 20009 COMMON DREAMS INC PO BOX 443	N/A	509(a)(1)	General & Unrestricted	500					
PORTLAND ME 04112 CULTURAL SURVIVAL INC 215 PROSPECT ST	N/A	509(a)(1)	General & Unrestricted	10,200					
CAMBRIDGE MA 02139 CULTURAL SURVIVAL INC	N/A	509(a)(1)	Ellen Lutz Memorial	5,000					
215 PROSPECT ST CAMBRIDGE MA 02139 CULTURAL SURVIVAL INC	N/A	509(a)(1)	Fund Matching Funds	1,000					
215 PROSPECT ST CAMBRIDGE MA 02139 GLOBAL LEFT FORUM INC	N/A	509(a)(1)	Campaign General & Unrestricted	500					
365 5TH AVE STE 6115 NEW YORK NY 10016 INDEPENDENT WORLD TELEVISION INC	N/A	509(a)(1)	General & Unrestricted	330,000					
4224 FLOWER VALLEY DR ROCKVILLE MD 20853 INST FOR SOCIAL & CULTURAL COMM INC	N/A	509(a)(1)	General & Unrestricted	1,000					
18 MILLFIELD ST WOODS HOLE MA 02543 JUST FOREIGN POLICY	N/A	509(a)(1)	General & Unrestricted	160,000					
4410 MASSACHUSETTS AVE NW 290 WASHINGTON DC 20016 TRUTHOUT	N/A	509(a)(1)	General & Unrestricted	1,000					
PO BOX 276414		555(4)(1)		,,,,,					
SACRAMENTO CA 95827				1.010.000					
Total See Attached Statement	Γ	·	▶ _3a	1,010,200					
b Approved for future payment		ļ							
	[
		1							
Total .			. ▶ 3b	0					

Part AV	Analysis of Income-Producing Act	ivities				
Enter gr	oss amounts unless otherwise indicated	Unrelated busi	iness income	Excluded by section	n 512, 513, or 514	(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Prog	ram service revenue					(000)
a _		· 				
		-				
d						
е _		.				
f _						
g F	ees and contracts from government agencies					
2 Mem	bership dues and assessments					
3 Intere	est on savings and temporary cash investments .			14	742	
4 Divid	ends and interest from securities			14	368,890	
5 Net r	ental income or (loss) from real estate					
a D	ebt-financed property					
b N	ot debt-financed property					
6 Net r	ental income or (loss) from personal property					
7 Othe	r investment income					
8 Gain	or (loss) from sales of assets other than inventory	525990	1,757	18	-16,298	
9 Net II	ncome or (loss) from special events .					
10 Gros	s profit or (loss) from sales of inventory .					
11 Othe	r revenue a Passthrough K-1 Income	525990	10,863	14	49,474	
b _						
С						
d _						
e _						
12 Subt	otal Add columns (b), (d), and (e)		12,620		402,808	
13 Tota	I. Add line 12, columns (b), (d), and (e)				13	415,428
(See worl	ksheet in line 13 instructions to verify calculations)					
Part X\	VI-B Relationship of Activities to the Ac	complishment	of Exempt P	Purposes		
Line No						
	the accomplishment of the foundation's exempt pu	irposes (other than b	y providing funds	for such purposes	s) (See instruction	is)
				_		
		···				
		 				
		_				
						
					-	
	,					
		-			 	
						
	 					

Form 990-PF	(2011) Quitiplas Fo	oundation					26-1622	2017	Pag	e 13
Part XVI	Information Reg	-	fers To and Tra	nsactions a	nd Re	elationships W	ith Nonchar	itable		
	Exempt Organiz									
ın sec	e organization directly tion 501(c) of the Code								Yes	No
_	ızatıons?									
a Trans	fers from the reporting	foundation to a	noncharitable exe	empt organiza	tion of	:				
, ,	ash							1a(1)	L	Х
	ther assets							1a(2)	\vdash	X
	transactions	abantable aver	nt organization					46/4		V
	ales of assets to a non urchases of assets froi						• •	1b(1)	\vdash	X
(3) R	ental of facilities, equip	oment or other	accets	auon	•			1b(2) 1b(3)		x
	eimbursement arrange							1b(4)		x
	oans or loan guarantee							1b(5)		X
	erformance of services							1b(6)		X
c Sharii	ng of facilities, equipme	ent, mailing lists	s, other assets, or	paid employe	es .			1c		Х
d If the	answer to any of the a	bove is "Yes," c	omplete the follow	ing schedule.	Colum	nn (b) should alw	ays show the f	air ma	rket	
value	of the goods, other as in any transaction or s	sets, or services	s aiven by the repo	rting foundate	on. If t	the foundation rec	reived less that	n fair n	narke	t d.
(a) Line no	(b) Amount involved	(c) Name of	nonchantable exempt on	ganization	(d) Des	scription of transfers, tr	ansactions, and si	naring an	rangem	ents
			.							
			,				· · · · · · · · · · · · · · · · · · ·			
	·									
			 							
	<u> </u>		-							
	·	 								
	<u> </u>									
								-		
descr	foundation directly or ibed in section 501(c) on s," complete the follow	of the Code (oth	ed with, or related er than section 50	to, one or mo 1(c)(3)) or in	ore tax- section	exempt organiza 527?	tions	′es 🛚 🗓] No	
	(a) Name of organization	1	(b) Type of o	organization		(c) D	escription of relation	onship		
	-									
-										
	Inder penalties of perpury, I declare	that I have examined this	return, including accompany	ing schedules and sta	tements, a	and to the best of my knowl	edge and belief, it is tri	Je,		
Sign	correct, and complete Declaration of	preparer (other than tax	payer) is based on all informa	tion of which preparer	has any l	knowledge	May the IRS d	lianuma th	rab	-
Here		wash	· 11/07/12	Yres	ide	nt	with the prepared instructions)?	rer show	n belov	
	Signature of officer or truste	///	Dafte /	Title			<u> </u>			
Paid	Print/Type preparer's n	ame '	reparer's signature			Date	Check I if	PTIN		

Jeffrey D. Haskell

Jeffrey D. Haskell

Firm's name Foundation Source

Firm's address ► 55 Walls Drive, Fairfield, CT 06824

Preparer

Use Only

P01345770

(800) 839-1754

Check III if

Phone no

self-employed

Firm's EIN > 51-0398347

11/4/2012

Form 990-PF, Part I, Line 6 - Gain/Loss from Sale of Assets Other Than Inventory

		Gross	SS	Ö	Cost		Net Gain
		Sales	SS	Ba	SIS		or Loss
	TOTAL		0		0		
l							
		Gross			Expense		
_		Sales	Cost	Valuation	of Sale &		
	Description	Price	Basis	Method	Imprv Cost	Deprec.	ပ္ထ
-	Passthrough K-1 Capital Gain - UBI						
7							
က							
4							
2							
9							
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6							
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Form 990-PF, Part I, Line 11 - Other Income

		TOTAL:	60,337	49,474	
				(2)	
			Revenue	Net Investment	Adjusted
	Description			Income	
7	UBS Gavea Fund LLC Passthrough K-1income		ကြ	49,474	
2					
3					
4					
2					
9					
7					
8					
6					
10					

Quitiplas Foundation

Form 990-PF, Part I, Line 16c - Other Professional Fees

TOTAL:	1,225	1,225	0	0
	(a)	(q)	(0)	(g
	Expenses per	Net Investment	Adjusted Net	Charitable
Description	DOUKS	allicollie		ruibose
Investment Fees	1,225	1,225		0

Form 990-PF, Part I, Line 18 - Taxes

	Ю	പ			\neg		_			\neg
(d) Chantable										
(c) Adjusted Net	0	0								
(b)	0	140								
(a) Expenses per Rooks	2,635	140								
TOTAL:										
Copper										
	Excise Tax 2010	2 Foreign Tax								(
			3	4	ည	9	I ►	lω	6	10

Form 990-PF, Part I, Line 23 - Other Expenses

22,025	ble Se	22,000	25	0						
	(d) Charitable Purpose									
0	(c) Adjusted Net Income	0	0	0						
21,062	(b) Net Investment		0	21,062						
43,087	(a) Expenses per Books	22,000	25	21,062						
TOTAL:										
	Description	Administrative Fees	State Filing Fees	UBS Gavea Fund LLC Passthrough K-1 expenses						
		-	7	က	4	2	ဖ	7	œ	6

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

		TOTAL:	660,945	175,055
			Book Value	FMV
	Description	Shares	End of Year	End of Year
-	EVERGREEN SOLAR, INC.	12,659	460,861	165
7	LOWES COS, INC	2,550	50,192	64,719
က	NETFLIX.COM, INC.	1,590	149,892	110,171
4				
2				
9				
7				
8				
6				
10				

Form 990-PF, Part II, Line 10c - Investments - Corporate Bonds

		TOTAL:	3,097,060	
			Book Value	FMV
	Description		End of Year	End of Year
-	ISHARES BARCLAYS 1-3 YR CD BD FD	0	1,296,548	
7	ISHARES BARCLAYS INTER CR BD	1 1	1,295,767	1,307,596
က	3 SPDR SER TRUST BARCLAYS		504,745	
4				
2				
9				
7				
8				
6				
9				
l				

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Form 990-PF, Part II, Line 13 - Investments - Other

	TOTAL:	3,301,045	3,279,550
		Book Value	FMV
Asset Description		End of Year	End of Year
1 JUBS GAVEA FUND LLC		1,043,949	978,425
2 GREEN LANTERN, INC.		120,000	120,000
3 VENEZUELA REPUBLIC 10 75% MATURES 9/19/13		1,975,971	2,020,000
4 OPEN CURRENCY FUTURES		161,125	161,125
9			
9			
7			
8	:		
6			
10			

Quitiplas Foundation	· · · · · · · · · · · · · · · · · · ·		<u></u> _	26-162	
Form 990-PF, Part		ts and Con	tributions F	Paid During the	Year
Recipient(s) paid during t	he year				
Name VENEZUELA ANALYSIS					
Street 148 HARRISON AVE					
City		State	Zip Code	Foreign Coun	trv
HARRISON		NY	10528		
Relationship	Foundation	n Status			
N/A Purpose of grant/contribu	509(a)(1)				Amount
General & Unrestricted Name		***************************************	***************************************		50
Street	,				
City		State	Zip Code	Foreign Coun	try
Relationship	Foundation	n Status	l		
Purpose of grant/contribu	ition				Amount
Name	***************************************	***********************	*****************	***************************************	
Street					
City		State	Zip Code	Foreign Coun	try
Relationship	Foundation	n Status	1		
Purpose of grant/contribu	ıtion		.		Amount
Name	***************************************	***************************************	***************************************	***************************************	***************************************
Street					
City		State	Zip Code	Foreign Coun	try
Relationship	Foundation	n Status	1_		
Purpose of grant/contribu	ıtion				Amount
Name	***************************************	***************************************	***************************************	***************************************	
Street					
City		State	Zip Code	Foreign Coun	try
Relationship	Foundation	n Status	<u> </u>	<u> </u>	
Purpose of grant/contribu	ıtion				Amount
Name	***************************************	***************************************	*******************************	***************************************	
Street					
City		State	Zip Code	Foreign Coun	try
Relationship	Foundation	n Status	1.	L	
Purpose of grant/contribu	ution				Amount
					<u> </u>