Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation: LOTZ FAMILY FOUNDATION

A Employer identification number: 26-1590575

Number and street (or P O box number if mail is not delivered to street address): 98 DOGWOOD LANE

Room/suite:

B Telephone number: 203-570-2865

City or town, state, and ZIP code: NEW CANAAN, CT 06840

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,296,074.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	115.	115.		STATEMENT 1
	4 Dividends and interest from securities	24,922.	24,922.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	218,595.			
	b Gross sales price for all assets on line 6a 700,566.				
	7 Capital gain net income (from Part IV, line 2)		218,595.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	35,500.	35,500.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	279,132.	279,132.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,900.	1,950.		3,900.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	11,887.	9,904.		11,887.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,787.	11,854.		15,787.
	25 Contributions, gifts, grants paid	152,215.			152,215.
	26 **Total expenses and disbursements.** Add lines 24 and 25	168,002.	11,854.		168,002.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	111,130.			
	b **Net investment income** (if negative, enter -0-)		267,278.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	2,386.	4,684.	4,684.
	2	Savings and temporary cash investments	10,234.	37,054.	37,054.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	1,180,859.	1,203,217.	1,254,336.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,193,479.	1,244,955.	1,296,074.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,193,479.	1,244,955.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	1,193,479.	1,244,955.	
	31	**Total liabilities and net assets/fund balances**	1,193,479.	1,244,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,193,479.
2	Enter amount from Part I, line 27a	2	111,130.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,304,609.
5	Decreases not included in line 2 (itemize) ▶ SEE ATTACHED FOOTNOTE FOR EXPLANATION	5	59,654.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,244,955.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	700,566.		481,971.	218,595.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				218,595.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 218,595.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	112,975.	1,052,160.	.107374
2009	92,664.	543,627.	.170455
2008	124,300.	118,074.	1.052730
2007			
2006			

2 **Total** of line 1, column (d)	2	1.330559
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.443520
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,374,254.
5 Multiply line 4 by line 3	5	609,509.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,673.
7 Add lines 5 and 6	7	612,182.
8 Enter qualifying distributions from Part XII, line 4	8	168,002.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,346.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	5,346.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,346.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,000.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,346.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PHILIP A. & WENDY D. LOTZ Telephone no. ▶ 203-570-2865

Located at ▶ 98 DOGWOOD LANE, NEW CANAAN, CT ZIP+4 ▶ 06840

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Line	Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Line	Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP A. LOTZ 98 DOGWOOD LANE NEW CANAAN, CT 06840	TRUSTEE 1.00	0.	0.	0.
WENDY D. LOTZ 98 DOGWOOD LANE NEW CANAAN, CT 06840	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,355,265.
b	Average of monthly cash balances		1b	39,917.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,395,182.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,395,182.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	20,928.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,374,254.
6	**Minimum investment return.** Enter 5% of line 5		6	68,713.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	68,713.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 5,346.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,346.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	63,367.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	63,367.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	63,367.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	168,002.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,002.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	168,002.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					63,367.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ____, ____, ____			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008	118,436.				
d From 2009	65,666.				
e From 2010	61,346.				
f **Total** of lines 3a through e		245,448.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 168,002.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2011 distributable amount					63,367.
e Remaining amount distributed out of corpus		104,635.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		350,083.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		350,083.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008	118,436.				
c Excess from 2009	65,666.				
d Excess from 2010	61,346.				
e Excess from 2011	104,635.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

PHILIP A. & WENDY D. LOTZ, 754-223-7427
EFFECTIVE 6/1/12: 30 ISLA BAHIA, FT LAUDERDALE, FL 33316

b The form in which applications should be submitted and information and materials they should include:

BY WRITTEN REQUEST ONLY

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AQUIDNECK LAND TRUST 790 AQUIDNECK AVE. MIDDLETOWN, RI 02842	N/A	501(C)(3)	TO PROTECT AND ENHANCE AQUIDNECK ISLAND'S OPEN SPACE	500.
BABSON COLLEGE 231 FOREST STREET BABSON PARK, MA 02457	N/A	501(C)(3)	TO FUND HIGHER EDUCATION PROGRAMS	5,000.
BABY STEPS OF NEWPORT 15 WICKHAM ROAD NEWPORT, RI 02840	N/A	501(C)(3)	TO ASSURE THAT ALL INFANTS IN NEWPORT DEVELOP A FULL AND VIBRANT VOCABULARY AND SOCIAL SKILLS THAT	200.
CONGREGATIONAL CHURCH OF NEW CANAAN 23 PARK STREET NEW CANAAN, CT 06840	N/A	501(C)(3)	TO FURTHER SPIRITUAL AWARENESS, CHRISTIAN ED, AND SERVICE IN THE WORLD	4,100.
CONNECTICUT FOOD BANK 150 BRADLEY STREET EAST HAVEN, CT 06512	N/A	501(C)(3)	FUNDING TO SUPPORT FOOD DONATIONS TO THOSE IN NEED	100.
Total SEE CONTINUATION SHEET(S)			▶ 3a	152,215.
b Approved for future payment NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	115.	
4 Dividends and interest from securities			14	24,922.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	35,500.	
8 Gain or (loss) from sales of assets other than inventory			18	218,595.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		279,132.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 279,132.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

123621
12-02-11

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

Date 5/14/2012

▶ Title Manager.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAHL F. BOWSER	Dahl F. Bowser	5/11/12		P01319045

Firm's name ▶ KAHAN, STEIGER & COMPANY, P.C.

Firm's EIN ▶ 06-1443759

Firm's address ▶ 1100 SUMMER STREET
STAMFORD, CT 06905-0227

Phone no. 203-327-5717

Part XV . **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE HOLE IN THE WALL GANG 555 LONG WHARF DRIVE NEW HAVEN, CT 06511	N/A	501(C)(3)	FUNDING TO SUPPORT RESIDENTIAL SUMMER CAMP AND YEAR-ROUND CENTER SERVING CHILDREN AND THEIR	1,000.
LEUKEMIA & LYMPHOMA SOCIETY 1150 PONTIAC AVE. CRANSTON, RI 02920	N/A	501(C)(3)	TO FUND RESEARCH PROGRAMS, PATIENT SERVICES, AND EDUCATION PROGRAMS	27,500.
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	N/A	501(C)(3)	HELP MOMS HAVE FULL-TERM PREGNANCIES AND RESEARCH THE PROBLEMS THAT THREATEN THE HEALTH OF BABIES	100.
NEW YORK HARBOR FOUNDATION 385 SOUTH END AVE #6H NEW YORK, NY 10280	N/A	501(C)(3)	FOSTER AND PROMOTE AMATEUR SAILING OF NATIONAL AND INTERNATIONAL IMPORTANCE IN NEW YORK	1,000.
NEW YORK YACHT CLUB FOUNDATION 37 WEST 44TH STREET NEW YORK, NY 10036	N/A	501(C)(7)	TO MAINTAIN, RESTORE AND PRESERVE THE EXTERIOR (AND FUNDAMENTAL INTERIOR SUPPORTING STRUCTURES)	1,000.
PSI UPSILON FOUNDATION 3003 EAST 96TH STREET INDIANAPOLIS, IN 46240	N/A	501(C)(3)	PROVIDE ASSISTANCE TO NEEDY AND DESERVING STUDENTS FOR HIGHER EDUCATION	3,000.
SAIL NEWPORT 60 FORT ADAMS DRIVE NEWPORT, RI 02840	N/A	501(C)(3)	TO PROMOTE AND OPERATE AFFORDABLE PUBLIC SAILING INSTRUCTION, RENTAL PROGRAMS AND TO CREATE OPPORUNITIES TO	31,250.
SAILING FOUNDATION OF NEW YORK P.O. BOX 267 COS COB, CT 06807	N/A	501(C)(3)	SUPPORT FOR SAILING TEAMS AND COMPETITION EVENTS	1,000.
SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE, RI 02905	N/A	501(C)(3)	TO PROTECT, RESTORE, AND IMPROVE THE ECOLOGICAL HEALTH OF THE NARRAGANSETT BAY REGION, INCLUDING ITS	500.
ST FRANCES DESALES 514 CAMDEN AVENUE SALISBURY, MD 21801	N/A	501(C)(3)	TO SUPPORT THE RELIGIOUS AND SPIRTUAL PROGRAMS OF THE ROMAN CAHTOLIC CHURCH	3,000.
Total from continuation sheets				142,315.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	N/A	501(C)(3)	TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF	200.
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA - SAILING PROGRAM 3451 WALNUT STREET PHILDELPHIA, PA 19104	N/A	501(C)(3)	ASSIST THE SAILING EDUCATIONAL PROGRAMS OFFERED TO STUDENTS	5,000.
TRUSTEES OF UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILDELPHIA, PA 19104	N/A	501(C)(3)	TO FUND HIGHER EDUCATION PROGRAMS	28,000.
MYSTIC SEAPORT MUSEUM 75 GREENMANVILLE AVENUE MYSTIC, CT 06355	N/A	501(C)(3)	FUND THE RESEARCH AND PRESERVATION OF MARITIME COLLECTIONS	65.
NATIONAL SAILING HALL OF FAME 67-69 PRINCE GEORGE STREET ANNAPOLIS, MD 21401	N/A	501(C)(3)	TO PRESERVE THE HISTORY OF SAILING AND ITS IMPACT ON OUR CULTURE, HONORING THOSE WHO HAVE MADE	25,000.
WORLD WILDLIFE FUND 1250 TWENTY-FOURTH STREET, N.W. WASHINGTON, DC 20090	N/A	501(C)(3)	TO PROTECT AND CONSERVE NATURAL AREAS AND ITS WILDLIFE POPULATIONS	200.
US OLYMPIC & PARALYMPIC SAILING TEAMS PO BOX 1260, 15 MARITIME DRIVE PORTSMOUTH, RI 02871	N/A	501(C)(3)	TO PROVIDE LEADERSHIP FOR THE SPORT OF SAILING IN THE UNITED STATES FOR SAILORS AIMING TO REPRESENT	12,500.
US SAILING PO BOX 1260, 15 MARITIME DRIVE PORTSMOUTH, RI 02871	N/A	501(C)(3)	TO PROVIDE LEADERSHIP FOR THE SPORT OF SAILING IN THE UNITED STATES	1,000.
USMMA SAILING FOUNDATION, INC. 300 STEAMBOAT ROAD KINGS POINT, NY 11024	N/A	501(C)(3)	ACTIVELY SOLICITS FUNDS AND DONATIONS OF SAIL AND POWER VESSELS FOR USE IN THE VARIOUS WATERFRONT PROGRAMS.	1,000.
Total from continuation sheets				

Part XV . **Supplementary Information**

3a **Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

NAME OF RECIPIENT - BABY STEPS OF NEWPORT

TO ASSURE THAT ALL INFANTS IN NEWPORT DEVELOP A FULL AND VIBRANT VOCABULARY AND SOCIAL SKILLS THAT WOULD EFFECTIVELY PREPARE THEM FOR PRE-K OR KINDERGARTEN, AND TO ENGAGE PARENT'S PARTICIPATION IN THEIR CHILD'S ENDUCATION, BEGINNING AT BIRTH.

NAME OF RECIPIENT - THE HOLE IN THE WALL GANG

FUNDING TO SUPPORT RESIDENTIAL SUMMER CAMP AND YEAR-ROUND CENTER SERVING CHILDREN AND THEIR FAMILIES COPING WITH CANCER AND OTHER SERIOUS ILLNESSES AND CONDITIONS

NAME OF RECIPIENT - NEW YORK HARBOR FOUNDATION

FOSTER AND PROMOTE AMATEUR SAILING OF NATIONAL AND INTERNATIONAL IMPORTANCE IN NEW YORK HARBOR

NAME OF RECIPIENT - NEW YORK YACHT CLUB FOUNDATION

TO MAINTAIN, RESTORE AND PRESERVE THE EXTERIOR (AND FUNDAMENTAL INTERIOR SUPPORTING STRUCTURES) OF THE HISTORICALLY AND ARCHITECTURALLY SIGNIFICANT BUILDINGS AND IMPROVEMENTS OWNED BY THE NY YACHT CLUB, AND TO SUPPORT THE HISTORICAL PRESERVATION IN THE AREAS IN WHICH THESE PROPERTIES ARE LOCATED, AND TO FOSTER APPRECIATION FOR THE WORKS OF THE ARCHITECTS

NAME OF RECIPIENT - SAIL NEWPORT

TO PROMOTE AND OPERATE AFFORDABLE PUBLIC SAILING INSTRUCTION, RENTAL PROGRAMS AND TO CREATE OPPORUNITIES TO ATTRACT NEW SAILORS TO THE SPORT

NAME OF RECIPIENT - SAVE THE BAY

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TO PROTECT, RESTORE, AND IMPROVE THE ECOLOGICAL HEALTH OF THE NARRAGANSETT BAY REGION, INCLUDING ITS WATERSHED AND ADJACENT COASTAL WATERS, THROUGH AN ECOSYSTEM-BASED APPROACH TO ENVIRONMENTAL ACTION; DEFEND THE RIGHT OF THE PUBLIC TO USE AND ENJOY THE BAY AND ITS SURROUNDING WATERS; AND, FOSTER AN ETHIC OF ENVIRONMENTAL STEWARDSHIP AMONG PEOPLE WHO LIVE IN OR VISIT THE NARRAGANSETT BAY REGION

NAME OF RECIPIENT - THE METROPOLITAN MUSEUM OF ART

TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS

NAME OF RECIPIENT - NATIONAL SAILING HALL OF FAME

TO PRESERVE THE HISTORY OF SAILING AND ITS IMPACT ON OUR CULTURE, HONORING THOSE WHO HAVE MADE OUTSTANDING CONTRIBUTIONS TO AMERICAN SAILING.

NAME OF RECIPIENT - US OLYMPIC & PARALYMPIC SAILING TEAMS

TO PROVIDE LEADERSHIP FOR THE SPORT OF SAILING IN THE UNITED STATES FOR SAILORS AIMING TO REPRESENT THE USA AT THE OLYMPIC AND PARALYMPIC GAMES.

NAME OF RECIPIENT - USMMA SAILING FOUNDATION, INC.

ACTIVELY SOLICITS FUNDS AND DONATIONS OF SAIL AND POWER VESSELS FOR USE IN THE VARIOUS WATERFRONT PROGRAMS, MARTITIME INSTRUCTION, INTERCOLLEGIATE SAILING COMPETITIONS, AND INTRAMURAL SPORTS

LOTZ FAMILY FOUNDATION 26-1590575

Part XV **Supplementary Information**

3a **Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution**

LOTZ FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
26-1590575 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SECURITY SALES - MERRILL LYNCH #04B33	P	VARIOUS	07/01/11
b	SECURITY SALES - MERRILL LYNCH #04B33	P	VARIOUS	07/01/11
c	595 UNITS - BUCKEYE PARTNERS LP	D	12/28/07	01/14/11
d	330 UNITS - KINDER MORGAN ENERGY PARTNERS LP	D	01/15/08	01/14/11
e	642 UNITS - ENBRIDGE ENERGY PARTNERS LP	D	01/23/09	01/14/11
f	995 UNITS - ENTERPRISE PRODUCTS PARTNERS LP	D	12/28/07	01/14/11
g	685 UNITS - ALLIANCE RESOURCE PARTNERS LP	D	12/28/07	01/14/11
h	470 UNITS - SUNOCO LOGISTICS PARTNERS LP	D	12/28/07	01/14/11
i	690 UNITS - MAGELLAN MIDSTREAM PARTNERS LP	D	12/28/07	01/14/11
j	480 UNITS - WILLIAMS PARTNERS LP	D	09/05/08	01/14/11
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	106,669.		98,416.	8,253.
b	282,634.		216,595.	66,039.
c	40,826.		31,432.	9,394.
d	23,830.		12,827.	11,003.
e	40,595.		20,431.	20,164.
f	43,192.		27,662.	15,530.
g	48,127.		16,373.	31,754.
h	40,713.		18,650.	22,063.
i	38,490.		23,921.	14,569.
j	22,426.		15,664.	6,762.
k	13,064.			13,064.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,253.
b				66,039.
c				9,394.
d				11,003.
e				20,164.
f				15,530.
g				31,754.
h				22,063.
i				14,569.
j				6,762.
k				13,064.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	218,595.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH #874-04B33	115.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	115.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALLIANCE RESOURCE PTRS - PER K-1	1.	0.	1.
BUCKEYE PARTNERS, LP - PER K-1	6.	0.	6.
ENTERPRISE PRODUCT PARTNERS, LP - PER K-1	8.	7.	1.
KINDER MORGAN, LP - PER K-1	6.	0.	6.
MERRILL LYNCH #874-04B33	37,909.	13,057.	24,852.
SUNOCO LOGISTICS PTRS - PER K-1	56.	0.	56.
TOTAL TO FM 990-PF, PART I, LN 4	37,986.	13,064.	24,922.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM SALE OF PTP INVESTMENTS	35,500.	35,500.	
TOTAL TO FORM 990-PF, PART I, LINE 11	35,500.	35,500.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,900.	1,950.		3,900.
TO FORM 990-PF, PG 1, LN 16B	3,900.	1,950.		3,900.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGT FEES	9,874.	9,874.		9,874.
WIRE TRANSFER FEE	30.	30.		30.
IRS FEDERAL EXCISE TAX - 2010	983.	0.		983.
IRS FEDERAL EXCISE TAX - 2011	1,000.	0.		1,000.
TO FORM 990-PF, PG 1, LN 23	11,887.	9,904.		11,887.

FOOTNOTES STATEMENT 6

EXPLANATION FOR PART III, LINE 5 DECREASE

THE DECREASE OF $ 59,654 ON LINE 5 IS DUE TO AN ERROR IN THE COST BASIS OF THE PUBLICLY TRADED PARTNERSHIP INVESTMENTS DONATED TO THE FOUNDATION BY THE LOTZ'S IN DECEMBER 2010, WHEREBY THE AMOUNT INCLUDED IN THE 2010 RETURN WAS INCORRECTLY REPORTED AT THE ORIGINAL ACQUISTION PRICE, INSTEAD OF THE DONOR'S ADJUSTED COST BASIS PER THE PARTNERSHIP SCHEDULE K-1'S AT DATE OF CONTRIBUTION TO THE FOUNDATION.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUND INVESTMENTS	COST	1,203,217.	1,254,336.
PUBLICLY TRADED PARTNERSHIP INVESTMENTS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,203,217.	1,254,336.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
PHILIP A. LOTZ	98 DOGWOOD LANE NEW CANAAN, CT 06840
WENDY D. LOTZ	98 DOGWOOD LANE NEW CANAAN, CT 06840

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

PHILIP A. LOTZ
WENDY D. LOTZ

PART IV - ATTACHMENT - MERRILL LYNCH # 04B33

THE LOTZ FAMILY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit sisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue ,e. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ISHARES S&P GLOBAL ENERGY SECTOR INDEX FUND		*CUSIP Number*	*464287341*					
215.0000	Sale	01/22/10	01/14/11	8,676.82	7,517.91	0.00	1,158 91	
174.0000	Sale	02/01/10	01/14/11	7,022.18	5,927.28	0.00	1,094.90	
	Security Subtotal			***15,699.00***	***13,445.19***	***0.00***	***2,253.81***	
SECTOR SPDR CONSMRS STPL		*CUSIP Number*	*81369Y308*					
518.0000	Sale	01/18/11	07/22/11	16,451.38	15,222.47	0.00	1,228.91	
SECTOR SPDR INDUSTRIAL		*CUSIP Number*	*81369Y704*					
110.0000	Sale	04/01/10	02/24/11	4,009.82	3,442.90	0.00	566.92	
248 0000	Sale	01/18/11	07/22/11	9,147 68	8,951.83	0.00	195.85	
	Security Subtotal			***13,157.50***	***12,394.73***	***0.00***	***762.77***	
AMEX TECHNLGY SELCT SPDR		*CUSIP Number*	*81369Y803*					
375.0000	Sale	01/22/10	01/14/11	9,799.56	8,208.41	0.00	1,591.15	
296.0000	Sale	02/01/10	01/14/11	7,735.13	6,254.21	0.00	1,480.92	
	Security Subtotal			***17,534.69***	***14,462.62***	***0.00***	***3,072.07***	

THE LOTZ FAMILY FOUNDATION

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2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
RS EMERGING MARKETS FUND CL Y		*CUSIP Number*	*74972H416*					
302.0000	Sale	04/01/10	01/14/11	8,163.06	7,232.60	0.00	930.46	
1.0000	Sale	12/17/10	01/14/11	27.03	23.41	0.00	3.62	
.3720	Sale	12/17/10	01/14/11	10.06	9.53	0.00	0.53	
7.0000	Sale	12/17/10	01/14/11	189.21	179.33	0.00	9.88	
	Security Subtotal			***8,389.36***	***7,444.87***	***0.00***	***944.49***	
MFS RESEARCH INTERNATIONAL FD CL I		*CUSIP Number*	*552983470*					
.3360	Sale	01/18/11	06/07/11	5.63	5.21	0.00	0.42	
WESTERN ASSET CORE BOND PORTFOLIO CL I		*CUSIP Number*	*957663305*					
.5590	Sale	05/31/11	06/07/11	6.59	6.52	0 00	0.07	
GOLDMAN SACHS GROWTH OPPORTUNITIES FD INSTL		*CUSIP Number*	*38142Y401*					
.2900	Sale	01/18/11	06/07/11	7.20	7.21	0.00	(0.01)	
BLACKROCK ENERGY RESOURCES PORTFOLIO INST		*CUSIP Number*	*091937532*					
.4280	Sale	01/14/11	02/24/11	20 47	19.67	0.00	0.80	
158.0000	Sale	01/14/11	02/24/11	7,558.72	7,260.10	0.00	298.62	
.4350	Sale	01/14/11	02/24/11	20.82	19.99	0.00	0.83	
	Security Subtotal			***7,600.01***	***7,299.76***	***0.00***	***300.25***	
OPPENHEIMER DEVELOPING MARKETS FD CL Y		*CUSIP Number*	*683974505*					
.3780	Sale	01/14/11	02/24/11	12.63	13.47	0.00	(0 84)	
239.0000	Sale	01/14/11	02/24/11	7,987.38	8,515.57	0.00	(528 19)	
.6090	Sale	01/14/11	06/07/11	21.75	21.70	0.00	0.05	
27.0000	Sale	01/14/11	06/07/11	964.71	962.01	0.00	2.70	
.3790	Sale	01/14/11	06/07/11	13.55	13.51	0 00	0.04	
	Security Subtotal			***9,000.02***	***9,526.26***	***0.00***	***(526.24)***	
ARTIO INTERNATIONAL EUITY FUND II CL I		*CUSIP Number*	*04315J837*					
.8590	Sale	01/18/11	06/07/11	10.84	9.75	0.00	1 09	

THE LOTZ FAMILY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LORD ABBETT FLOATING RATE FUND CL F		*CUSIP Number*	*543916167*					
.0870	Sale	01/18/11	06/07/11	0.82	0.82	0.00	0.00	
1.0000	Sale	01/18/11	06/07/11	9.34	9.40	0.06 (W)	0.00	
20.0000	Sale	01/18/11	06/07/11	186.80	188.00	1.20 (W)	0.00	
1.0000	Sale	01/18/11	06/07/11	9.34	9.40	0.06 (W)	0.00	
18.0000	Sale	01/18/11	06/07/11	168.12	169.20	1.08 (W)	0.00	
281.0000	Sale	01/18/11	06/07/11	2,624 54	2,641.40	0.00	(16.86)	
.1120	Sale	05/31/11	06/07/11	1.04	1 05	0 00	(0.01)	
	Security Subtotal			***3,000.00***	***3,019.27***	***2.40***	***(16.87)***	
JP MORGAN STRATEGIC INCOME OPP FUND		*CUSIP Number*	*4812A4351*					
.3660	Sale	02/01/11	02/24/11	4.40	4 36	0.00	0.04	
.0010	Sale	06/01/11	06/07/11	0 01	0 01	0 00	0.00	
	Security Subtotal			***4.41***	***4.37***	***0.00***	***0.04***	
DAVIS NEW YORK VENTURE FD CL Y		*CUSIP Number*	*239080401*					
.1720	Sale	01/18/11	06/07/11	6.01	5.48	0.00	0.53	
LOOMIS SAYLES INVT GRADE BD FD CL Y		*CUSIP Number*	*543487136*					
373.0000	Sale	01/22/10	01/14/11	4,539.42	4,442.42	0.00	97.00	
1.0000	Sale	01/25/10	01/14/11	12.17	11.89	0.00	0.28	
297.0000	Sale	02/01/10	01/14/11	3,614.50	3,504.59	0.00	109.91	
9.0000	Sale	02/04/10	01/14/11	109.53	106.20	0.00	3.33	
1.0000	Sale	02/05/10	01/14/11	12.17	11.81	0.00	0.36	
10.0000	Sale	03/04/10	01/14/11	121.70	118.70	0.00	3.00	
63.0000	Sale	04/01/10	01/14/11	766.71	757.25	0.00	9.46	
1.0000	Sale	04/05/10	01/14/11	12.17	11.97	0 00	0.20	
10 0000	Sale	04/07/10	01/14/11	121.70	120.20	0.00	1 50	
1.0000	Sale	04/08/10	01/14/11	12.17	12.03	0.00	0.14	
10.0000	Sale	05/10/10	01/14/11	121.70	121.50	0.00	0.20	
1.0000	Sale	05/11/10	01/14/11	12.17	12.05	0.00	0.12	
10.0000	Sale	06/04/10	01/14/11	121.70	118.80	0.00	2 90	
1.0000	Sale	06/07/10	01/14/11	12.17	11.87	0.00	0.30	
10.0000	Sale	07/07/10	01/14/11	121.70	119.89	0.00	1.81	
1.0000	Sale	08/05/10	01/14/11	12.17	12.05	0.00	0.12	
9.0000	Sale	08/05/10	01/14/11	109.53	110.60	0.00	(1.07)	
1.0000	Sale	09/07/10	01/14/11	12.17	12.31	0.00	(0.14)	

THE LOTZ FAMILY FOUNDATION

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1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LOOMIS SAYLES INVT GRADE BD FD CL Y		*CUSIP Number*	*543487136*					
10.0000	Sale	09/07/10	01/14/11	121.70	123.09	0.00	(1.39)	
10.0000	Sale	10/06/10	01/14/11	121.70	125.49	0.00	(3.79)	
1.0000	Sale	11/05/10	01/14/11	12.17	11.47	0.00	0.70	
9.0000	Sale	11/05/10	01/14/11	109.53	113.67	0.00	(4.14)	
1.0000	Sale	12/06/10	01/14/11	12.17	12.46	0.00	(0.29)	
9.0000	Sale	12/06/10	01/14/11	109.53	111.05	0.00	(1.52)	
24.0000	Sale	12/28/10	01/14/11	292.08	287.52	0.00	4 56	
27.0000	Sale	12/28/10	01/14/11	328.59	323.46	0.00	5 13	
.7760	Sale	12/28/10	01/14/11	9.44	9.37	0.00	0.07	
11.0000	Sale	12/28/10	01/14/11	133.88	131.78	0.00	2.10	
	Security Subtotal			*11,096.34*	*10,865.49*	*0.00*	*230.85*	
COLUMBIA SELIGMAN COMMUNICATIONS & INFO A		*CUSIP Number*	*19842W200*					
.4490	Sale	01/14/11	02/24/11	21.01	21.00	0.00	0 01	
100 0000	Sale	01/14/11	02/24/11	4,679.00	4,678.00	0.00	1 00	
	Security Subtotal			*4,700.01*	*4,699.00*	*0.00*	*1.01*	
Noncovered Short Term Capital Gains and Losses Subtotal				106,668.99 ✓	98,418.20 ✓	2.40 ✓	8,253.19	
NET SHORT TERM CAPITAL GAINS AND LOSSES				106,668.99	98,418.20	2.40	8,253.19	

LONG TERM CAPITAL GAINS AND LOSSES

NONCOVERED TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ISHARES S&P GLOBAL ENERGY SECTOR INDEX FUND		*CUSIP Number*	*464287341*					
41.0000	Sale	10/13/09	01/14/11	1,653.91	1,461.65	0.00	192.26	
59.0000	Sale	10/13/09	01/14/11	2,380.61	2,103.35	0.00	277.26	
290.0000	Sale	10/13/09	01/14/11	11,703.61	10,338.50	0.00	1,365.11	
239.0000	Sale	12/22/09	01/14/11	9,645.40	8,449.96	0.00	1,195.44	
	Security Subtotal			*25,383.53*	*22,353.46*	*0.00*	*3,030.07*	

THE LOTZ FAMILY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

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2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CLOUGH GLBL EQUITY		*CUSIP Number*	*18914C100*					
211.0000	Sale	02/02/09	01/14/11	3,270.44	1,979.18	0.00	1,291.26	
900.0000	Sale	02/02/09	01/14/11	13,958.76	8,442.00	0.00	5,516.76	
400.0000	Sale	02/02/09	01/14/11	6,207.90	3,752.00	0.00	2,455.90	
921.0000	Sale	02/02/09	01/14/11	14,302.88	8,638.98	0.00	5,663.90	
400.0000	Sale	02/02/09	01/14/11	6,211.89	3,756.00	0.00	2,455.89	
498.0000	Sale	02/02/09	01/14/11	7,733.82	4,681.20	0.00	3,052.62	
502.0000	Sale	02/02/09	01/14/11	7,800.94	4,718.80	0.00	3,082.14	
2010.0000	Sale	10/28/09	01/14/11	31,234.88	26,934.00	0.00	4,300.88	
495.0000	Sale	10/28/09	01/14/11	7,697.12	6,633.00	0.00	1,064 12	
	Security Subtotal			***98,418.63***	***69,535.16***	***0.00***	***28,883.47***	
VANGUARD VALUE ETF		*CUSIP Number*	*922908744*					
80.0000	Sale	08/05/09	02/24/11	4,483.11	3,487.86	0.00	995.25	
SECTOR SPDR CONSMRS STPL		*CUSIP Number*	*81369Y308*					
65.0000	Sale	04/24/09	02/24/11	1,910.96	1,403.29	0.00	507.67	
404.0000	Sale	04/24/09	06/27/11	12,432.21	8,722 01	0.00	3,710.20	
7.0000	Sale	08/05/09	06/27/11	215.40	170.73	0.00	44.67	
263.0000	Sale	12/22/09	06/27/11	8,093.26	6,974.76	0.00	1,118.50	
126.0000	Sale	01/22/10	06/27/11	3,877.38	3,332.59	0.00	544.79	
149.0000	Sale	01/22/10	07/22/11	4,732.14	3,940.91	0.00	791.23	
191.0000	Sale	02/01/10	07/22/11	6,066.04	5,034.59	0.00	1,031.45	
	Security Subtotal			***37,327.39***	***29,578.88***	***0.00***	***7,748.51***	
CTOR SPDR INDUSTRIAL		*CUSIP Number*	*81369Y704*					
650.0000	Sale	04/01/10	06/27/11	23,219.76	20,344.42	0.00	2,875.34	
396.0000	Sale	04/01/10	07/22/11	14,606.77	12,394.44	0 00	2,212.33	
	Security Subtotal			***37,826.53***	***32,738.86***	***0.00***	***5,087.67***	
AMEX TECHNLGY SELCT SPDR		*CUSIP Number*	*81369Y803*					
540.0000	Sale	04/24/09	01/14/11	14,111.36	9,163.32	0.00	4,948.04	
240.0000	Sale	12/22/09	01/14/11	6,271.71	5,433.38	0.00	838.33	
	Security Subtotal			***20,383.07***	***14,596.70***	***0.00***	***5,786.37***	

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2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
VODAFONE GROP PLC SP ADR		*CUSIP Number*	*92857W209*					
275.0000	Sale	11/20/08	01/14/11	7,571.25	4,784.07	0.00	2,787.18	
260.0000	Sale	11/25/08	01/14/11	7,158.28	4,944.11	0.00	2,214.17	
205.0000	Sale	03/04/09	01/14/11	5,644.03	3,556.18	0.00	2,087.85	
	Security Subtotal			***20,373.56***	***13,284.36***	***0.00***	***7,089.20***	
MFS RESEARCH INTERNATIONAL FD CL I		*CUSIP Number*	*552983470*					
268.0000	Sale	04/24/09	06/07/11	4,494.36	2,810.37	0.00	1,683.99	
WESTERN ASSET CORE BOND PORTFOLIO CL I		*CUSIP Number*	*957663305*					
306.0000	Sale	04/24/09	06/07/11	3,604.68	2,705.04	0.00	899.64	
1.0000	Sale	05/01/09	06/07/11	11.77	9.02	0.00	2.75	
4.0000	Sale	05/29/09	06/07/11	47.12	37.68	0.00	9.44	
4.0000	Sale	06/30/09	06/07/11	47.12	38.40	0.00	8.72	
1.0000	Sale	07/01/09	06/07/11	11.78	9.61	0.00	2.17	
4.0000	Sale	07/31/09	06/07/11	47.12	40.08	0.00	7 04	
1.0000	Sale	08/03/09	06/07/11	11.78	9.98	0 00	1.80	
4.0000	Sale	08/31/09	06/07/11	47.12	40.76	0.00	6.36	
3.0000	Sale	09/30/09	06/07/11	35.34	31.47	0.00	3.87	
2 0000	Sale	10/30/09	06/07/11	23.56	21.40	0.00	2.16	
1.0000	Sale	11/02/09	06/07/11	11 78	10.69	0.00	1.09	
2.0000	Sale	11/30/09	06/07/11	23.56	21.46	0.00	2.10	
6.0000	Sale	12/22/09	06/07/11	70.69	64.14	0.00	6.55	
	Security Subtotal			***3,993.42***	***3,039.73***	***0.00***	***953.69***	
GOLDMAN SACHS GROWTH OPPORTUNITIES FD INSTL		*CUSIP Number*	*38142Y401*					
40.0000	Sale	04/24/09	06/07/11	992 80	597.37	0.00	395.43	
MAINSTAY LARGE CAP GROWTH FUND CL I		*CUSIP Number*	*56062X641*					
331.0000	Sale	04/24/09	06/07/11	2,495.74	1,592.21	0.00	903.53	
.5650	Sale	04/24/09	06/07/11	4.26	2.72	0.00	1 54	
	Security Subtotal			***2,500.00***	***1,594.93***	***0.00***	***905.07***	
ARTIO INTERNATIONAL EUITY FUND II CL I		*CUSIP Number*	*04315J837*					
118.0000	Sale	04/24/09	06/07/11	1,489.16	1,070.26	0.00	418.90	

Merrill Lynch
Bank of America Corporation

Account No.
874-04B33

Taxpayer No.
26-1590575

THE LOTZ FAMILY FOUNDATION

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2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
JP MORGAN STRATEGIC INCOME OPP FUND		*CUSIP Number*	*4812A4351*					
182.0000	Sale	02/08/10	02/24/11	2,189.46	2,111.20	0.00	78.26	
.5100	Sale	02/08/10	02/24/11	6.14	5.92	0.00	0.22	
83.0000	Sale	02/08/10	06/07/11	992.68	962.80	0.00	29.88	
.6110	Sale	02/08/10	06/07/11	7.31	7.09	0.00	0.22	
	Security Subtotal			***3,195.59***	***3,087.01***	***0.00***	***108.58***	
DAVIS NEW YORK VENTURE FD CL Y		*CUSIP Number*	*239080401*					
7.0000	Sale	04/23/09	06/07/11	244.58	161.36	0.00	83.22	
93.0000	Sale	04/24/09	06/07/11	3,249.42	2,196.66	0.00	1,052.76	
	Security Subtotal			***3,494.00***	***2,358.02***	***0.00***	***1,135.98***	
LOOMIS SAYLES INVT GRADE BD FD CL Y		*CUSIP Number*	*543487136*					
622.0000	Sale	04/24/09	01/14/11	7,569.73	6,176.46	0.00	1,393.27	
4.0000	Sale	12/04/09	01/14/11	48.68	47.24	0.00	1.44	
1.0000	Sale	04/27/09	01/14/11	12.17	9.93	0.00	2.24	
5.0000	Sale	05/11/09	01/14/11	60.85	50.30	0.00	10.55	
5.0000	Sale	06/04/09	01/14/11	60.85	52.35	0.00	8.50	
5.0000	Sale	07/07/09	01/14/11	60.85	53.45	0.00	7.40	
5.0000	Sale	08/06/09	01/14/11	60.84	55.70	0.00	5.14	
1.0000	Sale	08/07/09	01/14/11	12.16	11.08	0.00	1.08	
4.0000	Sale	09/04/09	01/14/11	48.67	45.20	0.00	3.47	
1.0000	Sale	09/08/09	01/14/11	12.16	11.35	0.00	0.81	
4.0000	Sale	10/06/09	01/14/11	48.68	46.44	0.00	2.24	
4.0000	Sale	11/06/09	01/14/11	48.68	46.52	0.00	2.16	
828.0000	Sale	12/22/09	01/14/11	10,076.78	9,704.15	0.00	372.63	
4.0000	Sale	01/06/10	01/14/11	48.68	46.72	0.00	1.96	
8.0000	Sale	01/06/10	01/14/11	97.36	93.44	0.00	3.92	
1.0000	Sale	01/07/10	01/14/11	12.17	11.83	0.00	0.34	
	Security Subtotal			***18,279.31***	***16,462.16***	***0.00***	***1,817.15***	
Noncovered Long Term Capital Gains and Losses Subtotal				282,634.46	216,595.13	0.00	66,039.33	
NET LONG TERM CAPITAL GAINS AND LOSSES				282,634.46	216,595.13	0.00	66,039.33	