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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011, or tax year beginning , 2011, and ending**

Name of foundation <b>THE PSALM 24:1 FOUNDATION INC.</b>		<b>A</b> Employer identification number <b>26-1480049</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1803 E. LINKER ROAD</b>		<b>B</b> Telephone number (see the instructions) <b>(260) 432-2233</b>
City or town <b>COLUMBIA CITY</b>	State ZIP code <b>IN 46725</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 379,661.</b>	<b>J</b> Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,995.	9,995.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		10,139.		
	8 Net short-term capital gain			10,139.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	9,995.	20,134.	10,139.		
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) <b>EXCISE TAX</b>	830.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	840.				
25 Contributions, gifts, grants paid	54,785.			54,785.	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	55,625.			54,785.	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	-45,630.				
b <b>Net investment income</b> (if negative, enter -0-)		20,134.			
c <b>Adjusted net income</b> (if negative, enter -0-)			10,139.		

13

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash — non-interest-bearing	54,562.	8,030.	8,030.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) <b>L-10b Stmt</b>	249,432.	243,326.	195,367.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment, basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) <b>L-13 Stmt</b>	166,745.	183,892.	176,264.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	470,739.	435,248.	379,661.	
<b>L I A B I L I T I E S</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 <b>Total liabilities</b> (add lines 17 through 22)			
<b>N E T F U N D  A S S E T B A L A N C E S</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	646,909.	591,284.	
	28 Paid-in or capital surplus, or land, building, and equipment fund	32,743.	42,738.	
	29 Retained earnings, accumulated income, endowment, or other funds	-208,913.	-198,774.	
	30 <b>Total net assets or fund balances</b> (see instructions)	470,739.	435,248.	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	470,739.	435,248.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year— Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	470,739.
2 Enter amount from Part I, line 27a	2	-45,630.
3 Other increases not included in line 2 (itemize) <b>GAIN ON SALE OF ASSETS</b>	3	10,139.
4 Add lines 1, 2, and 3	4	435,248.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)— Part II, column (b), line 30	6	435,248.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a VARIOUS COMMON STOCK</b>		<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b LONG TERM GAIN DISTRIBUTION</b>		<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 86,911.		78,393.	8,518.
<b>b</b> 1,621.		0.	1,621.
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b> 0.	0.	0.	8,518.
<b>b</b> 0.	0.	0.	1,621.
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b>	10,139.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 ]		<b>3</b>	10,139.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	59,200.	461,309.	0.128330
2009	55,009.	426,988.	0.128830
2008	112,039.	752,964.	0.148797
2007	107,050.	417,161.	0.256616
2006			

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.662573
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.165643
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	431,838.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	71,531.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	201.
<b>7</b> Add lines 5 and 6	<b>7</b>	71,732.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	54,785.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	403.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	403.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	403.
6 Credits/Payments:			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	0.	
b Exempt foreign organizations— tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	97.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax	97.	Refunded	11

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return or Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ <b>IN - Indiana</b>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i> . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>GARY E. ROHRS</b> Telephone no <b>(260) 432-2233</b> Located at <b>1803 E. LINKER RD COLUMBIA CITY IN</b> ZIP + 4 <b>46725</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <b>20__ , 20__ , 20__ , 20__</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement- see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>20__ , 20__ , 20__ , 20__</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY E. ROHRS 1803 E. LINKER RD COLUMBIA CITY IN 46725	PRESIDENT 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

▶

None

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	<b>416,129.</b>
<b>b</b> Average of monthly cash balances	<b>1b</b>	<b>22,285.</b>
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	<b>438,414.</b>
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	<b>438,414.</b>
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>6,576.</b>
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>431,838.</b>
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	<b>21,592.</b>

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	<b>21,592.</b>
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>403.</b>
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	<b>403.</b>
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	<b>21,189.</b>
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	<b>21,189.</b>
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	<b>21,189.</b>

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc.— total from Part I, column (d), line 26	<b>1a</b>	<b>54,785.</b>
<b>b</b> Program-related investments— total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>54,785.</b>
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0.</b>
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	<b>54,785.</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2011)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>21,189.</b>
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			<b>0.</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				<b>0.</b>
<b>b</b> From 2007				<b>104,993.</b>
<b>c</b> From 2008				<b>74,507.</b>
<b>d</b> From 2009				<b>33,876.</b>
<b>e</b> From 2010				<b>36,965.</b>
<b>f</b> Total of lines 3a through e	<b>250,341.</b>			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: <b>\$ 54,785.</b>				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>21,189.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>33,596.</b>			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>283,937.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			<b>0.</b>	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				<b>0.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	<b>283,937.</b>			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007	<b>104,993.</b>			
<b>b</b> Excess from 2008	<b>74,507.</b>			
<b>c</b> Excess from 2009	<b>33,876.</b>			
<b>d</b> Excess from 2010	<b>36,965.</b>			
<b>e</b> Excess from 2011	<b>33,596.</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling \_\_\_\_\_

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85%** of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c . . .

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .

- c 'Support' alternative test— enter.

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

- ## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

**N/A**

- b** The form in which applications should be submitted and information and materials they should include:

**N/A**

- c Any submission deadlines

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
LAKELAND CHRISTIAN ACADEMY 1093 S 250 E WINONA LAKE IN 46590		501(C)(3)	EDUCATION	2,315.
LOVE CHURCH OF FORT WAYNE IN 1148 KINNAIRD AVE FORT WAYNE IN 46807		501(C)(3)	RELIGIOUS	25,000.
THE SALVATION ARMY P O BOX 881 COLUMBIA CITY IN 46725		501(C)(3)	SOCIAL SERVICES	1,000.
THE CHRISTIAN & MISSIONARY ALLIANCE P O BOX 35000 COLORADO SPRINGS CO 80935-3500		501(C)(3)	RELIGIOUS	2,500.
ACTS 29 FELLOWSHIP 12101 JOSEPH CAMPAU HAMTRAMCK MI 48212		501(C)(3)	RELIGIOUS	850.
RESCUE MINISTRIES 301 WEST SUPERIOR STREET FORT WAYNE IN 46855		501(C)(3)	RELIGIOUS	2,000.
MERRIAM CHRISTIAN CHAPEL 3985 A US 33 ALBION IN 46701		501(c)(3)	RELIGIOUS	12,500.
CHRIST'S COVENANT CHURCH 2090 E PIERCETON ROAD WINONA LAKE IN 46510		501(c)(3)	RELIGIOUS	3,620.
WORD OF LIFE FELLOWSHIP, INC. PO BOX 600 SCHROON LAKE NY 12870		501(c)(3)	RELIGIOUS	5,000.
<b>Total</b>			<b>3a</b>	<b>54,785.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	





Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
STEEL DYNAMICS COMMON STOCK	115,332.	55,230.
ISHARES TRUST S&P 500 INDEX FUND	49,807.	46,605.
NUCOR CORP	72,081.	85,076.
SCHNITZER STEEL INDUSTRIES INC	6,106.	8,456.
Total	<u>243,326.</u>	<u>195,367.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
ISHARES MSCI EAFE INDEX FUND	24,484.	17,336.
FIXED INCOME FUNDS	31,120.	31,660.
ALTERNATIVE ASSETS	18,601.	18,414.
US LARGE CAP	50,802.	55,953.
US MID/SMALL CAP	13,895.	14,223.
NON US EQUITY	44,990.	38,678.
Total	<u>183,892.</u>	<u>176,264.</u>



THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 1/1/11 to 1/31/11

Trade Date	Settlement Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>									
1/14	1/18	Sale FIFO		JP MORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 98 TRADE DATE 01/14/11	(324 590)	10 98	3,564 00	(3,466 62)	97 38 L
1/14	1/18	Sale FIFO		JP MORGAN RESEARCH MARKET NEUTRAL FUND - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15 55 TRADE DATE 01/14/11	(118 157)	15 55	1,837 34	(1,845 61)	(8 27) S
1/14	1/18	Sale FIFO		GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS	(490 546)	7 37	3,615 32	(3,531 93)	83 39 S
1/14	1/20	Sale FIFO		ISHARES BARCLAYS TIPS BOND FUND @ 108 2575 1,407 35 BROKERAGE 0 39 TAX &/OR SEC 02 CITATION GROUP/BCC CLRG TRADE DATE 01/14/11	(13 000)	108 226	1,406 94	(1,394 62)	12 32 L
<b>Total Settled Sales/Maturities/Redemptions</b>							<b>\$16,801.28</b>	<b>(\$15,973.82)</b>	<b>\$609.66 L \$217.80 S</b>

J.P. Morgan





THE PSALM 24:1 FND INC NP PCIAA ACCT 3009  
For the Period 2/1/11 to 2/28/11

#### TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions									
2/16	2/17	Sale	FIFO	JPM ASIA EQUITY FD - SEL FUND 1134 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 35 73 TRADE DATE 02/16/11	(31 962)	35 73	1,142 00	(760 14)	381 86 L
2/16	2/17	Sale	FIFO	THREADDNEEDLE ASIA PACIFIC FUND - R5	(142 048)	13 60	1,931 85	(1,693 21)	238 64 S
2/16	2/17	Sale	FIFO	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND	(153 194)	18 16	2,782 00	(1,980 80)	801 20 L
2/16	2/23	Sale	FIFO	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 61 0557 1,892 73 BROKERAGE 0 62 TAX &/OR SEC 04 CREDIT SUISSE FIRST BOSTON LLC TRADE DATE 02/16/11	(31 000)	61 035	1,892 07	(1,352 99)	539 08 L
Total Settled Sales/Maturities/Redemptions							\$7,747.92	(\$5,787.14)	\$1,722.14 L \$238.64 S

JP Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 3/1/11 to 3/31/11

Settlement Date	Type Selection Method	Description	Quantity Cost	Per Unit Amount	Amount
3/29	Domestic Dividend/Distribution	<b>THORNBURG VALUE FUND</b> FD CL I 03/25/11 INCOME DIVIDEND @ 0 016 PER SHARE AS OF 03/25/11	106 779	0 016	1 67
3/29	Domestic Dividend/Distribution	<b>VICTORY PORTFOLIOS</b> DIVRS STK CL I 03/29/11 INCOME DIVIDEND @ 0 028 PER SHARE	353 803	0 028	9 92
3/31	Domestic Dividend/Distribution	<b>ISHARES S&amp;P MIDCAP 400 INDEX FUND</b> @ 0 223097 PER SHARE	63 000	0 223	14 06
<b>Total Income</b>					<b>\$155.15</b>

#### TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
3/2	3/3	Sale FIFO	<b>EAGLE SER</b> MID CAP STK I	(147 111)	28 65	4,214 73	(2,714 21)	1,500 52 L

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 4/1/11 to 4/30/11

### TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>									
4/25	4/26	Sale FIFO		JPM HIGH YIELD FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8 40	(218 452)	8 40	1,835 00	(1,658 05)	176 95 L
4/25	4/26	Sale FIFO		JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 99	(844 131)	10 99	9,277 00	(9,015 32)	261 68 L
4/25	4/26	Sale FIFO		ARBITRAGE FUNDS - I CL I	(269 202)	12 97	3,491 55	(3,531 93)	(40 38) S
4/25	4/28	Sale FIFO		SPDR S&P 500 ETF TRUST @ 133 6002 4,275 21 BROKERAGE 0 64 TAX &/OR SEC 08 SANFORD C BERNSTEIN & CO INC (SCB	(32 000)	133 578	4,274 49	(3,496 36)	778 13 L
4/25	4/28	Sale FIFO		ISHARES BARCLAYS TIPS BOND FUND @ 110 2433 3,858 52 BROKERAGE 1 05 TAX &/OR SEC 07 BARCLAYS CAPITAL LE	(35 000)	110 211	3,857 40	(3,634 32)	223 08 L
<b>Total Settled Sales/Maturities/Redemptions</b>							<b>\$22,735.44</b>	<b>(\$21,335.98)</b>	<b>\$1,439.84 L (\$40.38) S</b>

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 3009  
For the Period 5/1/11 to 5/31/11

Settle Date	Type	Selection Method	Description	Quantity	Per Unit	Amount
Income				Cost	Amount	
5/2	Div Domestic		JPM HIGH YIELD FD - SEL @ 0 053 PER SHARE (ID 4812C0-80-3)	698 122	0 053	37 00
5/2	Div Domestic		JPM SHORT DURATION BOND FD - SEL @ 0 015 PER SHARE (ID 4812C1-33-0)	534 002	0 015	8 01
5/2	Div Domestic		JPM TR I MLT SC INC - SEL @ 0 029 PER SHARE (ID 48121A-29-0)	192 695	0 029	5 59
5/2	Div Domestic		EATON VANCE MUT FDS TR FLT RT CL I 04/29/11 INCOME DIVIDEND @ 0 029 PER SHARE AS OF 04/29/11 (ID 277911-49-1)	442 425	0 029	12 71
5/2	Div Domestic		EATON VANCE MUT FDS TR GLOBAL MACRO - I 04/29/11 INCOME DIVIDEND @ 0 036 PER SHARE AS OF 04/29/11 (ID 277923-72-8)	525 512	0 036	18 94
Total Income						\$92.55

#### TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Trade Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date	Selection Method						
Settled Sales/Maturities/Redemptions							
5/20	Sale	EATON VANCE MUT FDS TR GLOBAL MACRO - I	(145 259)	10 23	1,486 00	(1,510 70)	(24 70) L
5/23	FIFO	(ID 277923-72-8)					

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 7/1/11 to 7/31/11

### TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
7/18 7/19	Sale FIFO		JPM US REAL ESTATE FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 17 02 (ID 4812CO-61-3)	(260 341)	17 02	4,431 00	(4,268 35)	117 57 L 45 08 S
7/18 7/19	Sale FIFO		ISHARES S&P MIDCAP 400 INDEX FUND @ 96 2578 2,021 41 BROKERAGE 0 63 TAX &/OR SEC 04 GOLDMAN SACHS & CO (ID 464287-50-7)	(21 000)	96 226	2,020 4	(1,428 02)	592 72 L
7/18 7/19	Sale FIFO		VANGUARD MSCI EMERGING MARKETS ETF @ 47 1233 3,581 37 BROKERAGE 2 28 TAX &/OR SEC 07 GOLDMAN SACHS & CO (ID 922042-85-8)	(76 000)	47 092	3,579 02	(3,504 05)	74 97 S
7/18 7/19	Sale FIFO		VANGUARD MSCI EUROPE ETF @ 49 7193 3,579 79 BROKERAGE 2 16 TAX &/OR SEC 07 GOLDMAN SACHS & CO (ID 922042-87-4)	(72 000)	49 688	3,577 56	(3,926 31)	(348 75) S
Total Settled Sales/Maturities/Redemptions						\$13,608.32	(\$13,126.73)	\$710.29 L (\$228.70) S

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
7/18 7/19	Purchase	JPM INTL CURRENCY INCOME FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 64 (ID 4812A3-29-6)	156 271	11 64	(1,819 00)
7/18 7/19	Purchase	ASTON OPTIMUM MID CAP FUND I (ID 00078H-15-8)	56 518	32 45	(1,834 00)

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 009  
For the Period 9/1/11 to 9/30/11

**TRADE ACTIVITY**

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
<b>Settled Sales/Maturities/Redemptions</b>								
9/16	LT Capital Gain		MANNING & NAPIER FUND INC WORLD OPPORTUNITIES	434 357	0 019	8 08		
9/16	Distribution		SERIES FUND 09/15/11 LONG TERM CAPITAL GAINS @ 0 019 PER SHARE AS OF 09/15/11 (ID 563821-54-5)					

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 10/1/11 to 10/31/11

## TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/26 10/27	Sale FIFO	VICTORY PORTFOLIOS DIVRS STK CL I (ID 92646A-85-6)	(109 187)	14 26	1,557 00	(1,751 36)	(194 36) S
10/26 10/27	Sale FIFO	ARTIO INTERNATIONAL EQUITY II - I (ID 04315J-83-7)	(261 700)	10 47	2,740 00	(1,986 30)	753 70 L
10/26 10/31	Sale FIFO	ISHARES S&P MIDCAP 400 INDEX FUND @ 87 2559 1,657 86 BROKERAGE 0 57 TAX &/OR SEC 03 UBS SECURITIES LLC (ID 464287-50-7)	(19 000)	87 224	1,657 26	(1,292 02)	365 24 L
10/26 10/31	Sale FIFO	VANGUARD MSCI EMERGING MARKETS ETF @ 40 8815 1,512 62 BROKERAGE 0 74 TAX &/OR SEC 03 BEAL MR & COMPANY (ID 922042-85-8)	(37 000)	40 861	1,511 85	(1,705 92)	(194 07) L
Total Settled Sales/Maturities/Redemptions					\$7,466.11	(\$6,735.60)	\$924.87 L (\$194.36) S

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
10/26 10/27	Purchase	BLACKROCK HIGH YIELD BOND (ID 091929-63-8)	238 378	7 40	(1,764 00)
10/26 10/31	Purchase	MFS INTL VALUE-I (ID 55273E-82-2)	136 178	25 90	(3,527 00)
Total Settled Securities Purchased					(\$5,291.00)

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 38009  
For the Period 11/1/11 to 11/30/11

#### TRADE ACTIVITY

Note	L	Indicates Long Term Realized Gain/Loss	S	Indicates Short Term Realized Gain/Loss					
Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss	
Settled Sales/Maturities/Redemptions									
11/3	LT Capital Gain		FMI FDS INC LARGE CAP FD 10/31/11 LONG TERM						
11/3	Distribution		CAPITAL GAINS @ 0.329 PER SHARE AS OF 10/31/11 (ID 302933-20-5)	230.259	0.338	77.94			
11/28	Sale		ARTIO INTERNATIONAL EQUITY II - I						
11/29	FIFO		(ID 04315J-83-7)	(338.076)	9.72	3,286.10	(2,863.75)	422.35	L
11/28	Sale		JOHN HANCOCK II-EMG MKTS-I (ID 47804B-19-5)						
11/29	FIFO			(137.033)	9.10	1,247.00	(1,597.81)	(350.81)	S
Total Settled Sales/Maturities/Redemptions						\$4,611.04	(\$4,461.56)	\$422.35	L (\$350.81) S





THE PSALM 24:1 FND INC NP PCIAA ACCT ' 8009  
For the Period 12/1/11 to 12/31/11

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settle Date								
Settled Sales/Maturities/Redemptions								
12/20	LT Capital Gain		T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA	217 036	2 73	592 51		
12/20	Distribution		FUND 12/19/11 LONG TERM CAPITAL GAINS @ 2 730 PER SHARE AS OF 12/19/11 (ID 77956H-50-0)					
12/23	LT Capital Gain		DELAWARE EMERGING MARKETS FUND 12/22/11 LONG	231 235	0 114	26 36		
12/23	Distribution		TERM CAPITAL GAINS @ 0 114 PER SHARE AS OF 12/22/11 (ID 245914-81-7)					
12/23	LT Capital Gain		DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11	261 257	0 065	16 98		
12/23	Distribution		LONG TERM CAPITAL GAINS @ 0 065 PER SHARE AS OF 12/21/11 (ID 261980-49-4)					
12/30	LT Capital Gain		ASTON OPTIMUM MID CAP FUND I 12/29/11 LONG TERM	233 168	0 207	48 29		
12/30	Distribution		CAPITAL GAINS @ 0 207 PER SHARE AS OF 12/29/11 (ID 00078H-15-8)					
Total Settled Sales/Maturities/Redemptions						\$1,535.47	\$0.00	\$0.00



THE PSALM 24 1 FOUNDATION INC ACCT 16002  
For the Period 7/1/11 to 7/31/11

#### TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
7/13	Sale		COMMERCIAL METALS CO @ 14 1005 7 755 28					
7/18	FIFO		BROKERAGE 100 00 TAX &/OR SEC 15 J P MORGAN SECURITIES LLC (ID 201723-10-3)	(550 000)	13 918	7,655 13	(6,106 00)	1,549 13 L

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension -check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

<b>Type or print</b>  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE PSALM 24:1 FOUNDATION INC.	<input checked="" type="checkbox"/> 26-1480049
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	1803 E. LINKER ROAD	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	COLUMBIA CITY	IN 46725

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► GARY E. ROHRS

Telephone No ► (260) 432-2233 FAX No ► (260) 436-3047

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☒ calendar year 20 11 or  
► ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$	500.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$	500.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev 1-2012)