



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending, ,

Name of foundation <b>THE PSALM 24:1 FOUNDATION INC.</b>		A Employer identification number <b>26-1480049</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>1803 E. LINKER ROAD</b>		B Telephone number (see the instructions) <b>(260) 432-2233</b>	
City or town <b>COLUMBIA CITY</b>		State <b>IN</b>	ZIP code <b>46725</b>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>► \$ 379,661.</b>		D 1 Foreign organizations, check here ► <input type="checkbox"/>	
		D 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<b>9,995.</b>	<b>9,995.</b>		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		<b>10,139.</b>		<b>10,139.</b>
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
<b>12 Total. Add lines 1 through 11</b>	<b>9,995.</b>	<b>20,134.</b>	<b>10,139.</b>		
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) <b>EXCISE TAX</b>	<b>830.</b>			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	<b>RECEIVED</b>				
	<b>LICENSE FEE</b>	<b>10.</b>			
<b>24 Total operating and administrative expenses. Add lines 13 through 23</b>	<b>840.</b>				
25 Contributions, gifts, grants paid	<b>54,785.</b>			<b>54,785.</b>	
<b>26 Total expenses and disbursements. Add lines 24 and 25</b>	<b>55,625.</b>			<b>54,785.</b>	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)	<b>-45,630.</b>	<b>20,134.</b>			
c Adjusted net income (if negative, enter -0-)			<b>10,139.</b>		

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing		54,562.	8,030.	8,030.
	2 Savings and temporary cash investments				
	3 Accounts receivable	►			
	Less allowance for doubtful accounts	►			
	4 Pledges receivable	►			
	Less allowance for doubtful accounts	►			
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)	►			
	Less allowance for doubtful accounts	►			
	8 Inventories for sale or use	..			
	9 Prepaid expenses and deferred charges				
	10a Investments – U.S. and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule) <b>L-10b Stmt</b>		249,432.	243,326.	195,367.
	c Investments – corporate bonds (attach schedule)				
LIABILITIES	11 Investments – land, buildings, and equipment. basis	►			
	Less accumulated depreciation (attach schedule)	►			
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule) <b>L-13 Stmt</b>		166,745.	183,892.	176,264.
	14 Land, buildings, and equipment basis	►			
	Less accumulated depreciation (attach schedule)	►			
	15 Other assets (describe ►)	)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	)	470,739.	435,248.	379,661.
NET ASSETS	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	)			
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input type="checkbox"/>			
	24 Unrestricted	..			
	25 Temporarily restricted	..			
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		646,909.	591,284.	
	28 Paid-in or capital surplus, or land, building, and equipment fund		32,743.	42,738.	
	29 Retained earnings, accumulated income, endowment, or other funds		-208,913.	-198,774.	
	30 Total net assets or fund balances (see instructions)		470,739.	435,248.	
	31 Total liabilities and net assets/fund balances (see instructions)		470,739.	435,248.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	470,739.
2 Enter amount from Part I, line 27a		2	-45,630.
3 Other increases not included in line 2 (itemize) ► <u>GAIN ON SALE OF ASSETS</u>		3	10,139.
4 Add lines 1, 2, and 3		4	435,248.
5 Decreases not included in line 2 (itemize) ►		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30		6	435,248.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a VARIOUS COMMON STOCK</b>			P	Various	Various
<b>b LONG TERM GAIN DISTRIBUTION</b>			P	Various	Various
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 86,911.			78,393.	8,518.	
b 1,621.			0.	1,621.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a 0.		0.	0.	8,518.	
b 0.		0.	0.	1,621.	
c					
d					
e					
2 Capital gain net income or (net capital loss)		— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] —		2	10,139.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		— [ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 ] —		3	10,139.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	59,200.	461,309.	0.128330
2009	55,009.	426,988.	0.128830
2008	112,039.	752,964.	0.148797
2007	107,050.	417,161.	0.256616
2006			

2 Total of line 1, column (d)	2	0.662573
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.165643
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	431,838.
5 Multiply line 4 by line 3	5	71,531.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	201.
7 Add lines 5 and 6	7	71,732.
8 Enter qualifying distributions from Part XII, line 4	8	54,785.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	1	403.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instrs)	2	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	3	403.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).	4	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	403.
3 Add lines 1 and 2		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	0.
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	500.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	500.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	97.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ►	97.	Refunded

**Part VII-A | Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b	x
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?	1c	x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	2	x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	x
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If 'Yes,' has it filed a tax return on Form 990-T for this year? . . . . .	4a	x
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	4b	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	x
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	6	x
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>IN - Indiana</b>	7	x
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . . . .	8b	x
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9	x
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .	10	x

BAA

Form 990-PF (2011)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	<input checked="" type="checkbox"/>
14	The books are in care of ► <u>GARY E. ROHRS</u> Telephone no ► <u>(260) 432-2233</u> Located at ► <u>1803 E. LINKER RD</u> <u>COLUMBIA CITY IN</u> ZIP + 4 ► <u>46725</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? <b>Exception:</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► <u>20__ , 20__ , 20__ , 20__</u>	2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <u>not</u> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to <u>any</u> of the years listed in 2a, list the years here. ► <u>20__ , 20__ , 20__ , 20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	<input checked="" type="checkbox"/>

BAA

Form 990-PF (2011)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

 Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

 Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here ► 

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

 Yes  No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

x

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY E. ROHRS 1803 E. LINKER RD COLUMBIA CITY IN 46725	PRESIDENT 1.00	0.	0.	0.
-----				
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

► None

BAA

TEEA0306 12/05/11

Form 990-PF (2011)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

---

**Total number of others receiving over \$50,000 for professional services**

None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

### Expenses

1	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<hr/> <hr/>
2	<hr/> <hr/>

---

All other program-related investments. See instructions.

**Total:** Add lines 1 through 3. ▶

**Total. Add lines 1 through 3 . . .**

BAA

Form 990-PF (2011)

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	416,129.
b	Average of monthly cash balances	1b	22,285.
c	Fair market value of all other assets (see instructions)	1c	
<b>d Total</b>	(add lines 1a, b, and c)	1d	438,414.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	438,414.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,576.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	431,838.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	6	21,592.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,592.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	403.
b	Income tax for 2011. (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	403.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,189.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,189.
6	Deduction from distributable amount (see instructions)	6	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,189.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc— total from Part I, column (d), line 26	1a	54,785.
b	Program-related investments— total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,785.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) . . .	5	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	54,785.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				21,189.
2 Undistributed income, if any, as of the end of 2011:			0.	
a Enter amount for 2010 only				
b Total for prior years: 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . . . 0.				
b From 2007 . . . . . 104,993.				
c From 2008 . . . . . 74,507.				
d From 2009 . . . . . 33,876.				
e From 2010 . . . . . 36,965.				
f Total of lines 3a through e . . . . . 250,341.				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 54,785.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount . . . . . 33,596.				21,189.
e Remaining amount distributed out of corpus . . . . . 33,596.				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . . 283,937.				
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . . 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . 0.				
d Subtract line 6c from line 6b. Taxable amount – see instructions . . . . . 0.				
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount – see instructions . . . . . 0.				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 . . . . . 0.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . . 0.				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . . 0.				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . . 283,937.				
10 Analysis of line 9.				
a Excess from 2007 . . . . . 104,993.				
b Excess from 2008 . . . . . 74,507.				
c Excess from 2009 . . . . . 33,876.				
d Excess from 2010 . . . . . 36,965.				
e Excess from 2011 . . . . . 33,596.				



## Part XV | Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
LAKELAND CHRISTIAN ACADEMY 1093 S 250 E WINONA LAKE IN 46590		501(c) (3)	EDUCATION	2,315.
LOVE CHURCH OF FORT WAYNE IN 1148 KINNAIRD AVE FORT WAYNE IN 46807		501(c) (3)	RELIGIOUS	25,000.
THE SALVATION ARMY P O BOX 881 COLUMBIA CITY IN 46725		501(c) (3)	SOCIAL SERVICES	1,000.
THE CHRISTIAN & MISSIONARY ALLIANCE P O BOX 35000 COLORADO SPRINGS CO 80935-3500		501(c) (3)	RELIGIOUS	2,500.
ACTS 29 FELLOWSHIP 12101 JOSEPH CAMPAN HAMTRAMCK MI 48212		501(c) (3)	RELIGIOUS	850.
RESCUE MINISTRIES 301 WEST SUPERIOR STREET FORT WAYNE IN 46855		501(c) (3)	RELIGIOUS	2,000.
MERRIAM CHRISTIAN CHAPEL 3985 A US 33 ALBION IN 46701		501(c) (3)	RELIGIOUS	12,500.
CHRIST'S COVENANT CHURCH 2090 E PIERCETON ROAD WINONA LAKE IN 46510		501(c) (3)	RELIGIOUS	3,620.
WORD OF LIFE FELLOWSHIP, INC. PO BOX 600 SCHROON LAKE NY 12870		501(c) (3)	RELIGIOUS	5,000.
<b>Total</b>			► 3a	<b>54,785.</b>
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	9,995.
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	10,139.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					20,134.
13 Total Add line 12, columns (b), (d), and (e)				13	20,134.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII | Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
<b>b</b>	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column(b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column(d) the value of the goods, other assets, or services received

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? .

Yes  No

**b** If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

  
Signature of officer or trustee

18-7-12

## PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)?

Signature of filer or Justice		Date	Date	Yes	No	
<b>Paid Preparer Use Only</b>	Print/type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►	
	Firm's address ►				Phone no	

**BAA**

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

<b>Line 10b - Investments - Corporate Stock:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
<b>STEEL DYNAMICS COMMON STOCK</b>	<b>115,332.</b>	<b>55,230.</b>
<b>ISHARES TRUST S&amp;P 500 INDEX FUND</b>	<b>49,807.</b>	<b>46,605.</b>
<b>NUCOR CORP</b>	<b>72,081.</b>	<b>85,076.</b>
<b>SCHNITZER STEEL INDUSTRIES INC</b>	<b>6,106.</b>	<b>8,456.</b>
<b>Total</b>	<b>243,326.</b>	<b>195,367.</b>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

<b>Line 13 - Investments - Other:</b>	<b>End of Year</b>	
	<b>Book Value</b>	<b>Fair Market Value</b>
<b>ISHARES MSCI EAFE INDEX FUND</b>	<b>24,484.</b>	<b>17,336.</b>
<b>FIXED INCOME FUNDS</b>	<b>31,120.</b>	<b>31,660.</b>
<b>ALTERNATIVE ASSETS</b>	<b>18,601.</b>	<b>18,414.</b>
<b>US LARGE CAP</b>	<b>50,802.</b>	<b>55,953.</b>
<b>US MID/SMALL CAP</b>	<b>13,895.</b>	<b>14,223.</b>
<b>NON US EQUITY</b>	<b>44,990.</b>	<b>38,678.</b>
<b>Total</b>	<b>183,892.</b>	<b>176,264.</b>



THE PSALM 24:1 FUND INC NP PCIAA ACCT 8009  
For the Period 1/1/11 to 1/31/11

Trade Date	Settlement Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>									
1/14	1/18	Sale	FIFO	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.98 TRADE DATE 01/14/11	(324.590)	10.98	3,564.00	(3,466.62)	97.38 L
1/14	1/18	Sale	FIFO	JPMORGAN RESEARCH MARKET NEUTRAL FUND - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.55 TRADE DATE 01/14/11	(118.157)	15.55	1,837.34	(1,845.61)	(8.27) S
1/14	1/18	Sale	FIFO	GOLDMAN SACHS TRUST HIGH YIELD FUND INSTITUTIONAL SHS	(490.546)	7.37	3,615.32	(3,531.93)	83.39 S
1/14	1/20	Sale	FIFO	ISHARES BARCLAYS TIPS BOND FUND @ 108.2575 1.40735 BROKEFAGE 0.39 TAX & OR SEC 02 CITATION GROUP/BCC CLRG TRADE DATE 01/14/11	(13.000)	108.226	1,406.94	(1,394.62)	12.32 L
<b>Total Settled Sales/Maturities/Redemptions</b>									
						\$16,801.28	(\$15,973.82)	\$609.66 L	\$217.80 S

*J.P. Morgan*

THE PSALM 24:1 FND INC NP PCIAA ACCT  
3009  
For the Period 2/1/11 to 2/28/11

**TRADE ACTIVITY**

Note L indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
2/16	2/17	Sale FIFO	JPM ASIA EQUITY FD - SEL FUND 1134 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 35.73 TRADE DATE 02/16/11	(31 962)	35.73	1,142.00	(760.14)	381.86 L
2/16	2/17	Sale FIFO	THREADNEEDLE ASIA PACIFIC FUND - RS	(142 048)	13.60	1,931.85	(1,693.21)	238.64 S
2/16	2/17	Sale FIFO	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND	(153 194)	18.16	2,782.00	(1,980.80)	801.20 L
2/16	2/23	Sale FIFO	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 61.0557 1,892.73 BROKERAGE 0.62 TAX & OR SEC 0.04 CREDIT SUISSE FIRST BOSTON LLC TRADE DATE 02/16/11	(31 000)	61.035	1,882.07	(1,352.99)	539.08 L
<b>Total Settled Sales/Maturities/Redemptions</b>								
				\$7,747.92	(\$5,787.14)	\$1,722.14 L		\$238.64 S

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 3/1/11 to 3/31/11

Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Realized Gain/Loss
Income					
3/29	Domestic Dividend/Distribution	THORNBURG VALUE FUND FD CL I 03/25/11 INCOME DIVIDEND @ 0.016 PER SHARE AS OF 03/25/11	106 779	0.016	1 677
3/29	Domestic Dividend/Distribution	VICTORY PORTFOLIOS DIVRS STK CL I 03/29/11 INCOME DIVIDEND @ 0.028 PER SHARE	353 803	0.028	9 922
3/31	Domestic Dividend/Distribution	ISHARES S&P MIDCAP 400 INDEX FUND @ 0.223097 PER SHARE	63 000	0.223	14 06
<b>Total Income</b>					<b>\$155.15</b>

#### TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
3/2	3/3	Sale FIFO	EAGLE SER MID CAP STK I	(147 111)	28.65	4,214.73	(2,714.21)	1,500.52 L



THE PSALM 24:1 FND INC NNP PCIAA ACCT 8009  
For the Period 4/1/11 to 4/30/11

#### TRADE ACTIVITY

Note L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
4/25	4/26	Sale FIFO	JPM HIGH YIELD FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8.40	(218 452)	8.40	1,835.00	(1,658.05)	176.95 L
4/25	4/26	Sale FIFO	JPM SHORT DURATION BOND FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.99	(844 131)	10.99	9,277.00	(9,015.32)	261.68 L
4/25	4/26	Sale FIFO	ARBITRAGE FUNDS - I CL I	(269 202)	12.97	3,491.55	(3,531.93)	(40.38) S
4/25	4/28	Sale FIFO	SPDR S&P 500 ETF TRUST @ 133.6002 4,275.21 BROKERAGE 0.64 TAX &/OR SEC 0.08 SANFORD C BERNSTEIN & CO INC (SCB	(32 000)	133.578	4,274.49	(3,496.36)	778.13 L
4/25	4/28	Sale FIFO	ISHARES BARCLAYS TIPS BOND FUND @ 110.2433 3,858.52 BROKERAGE 1.05 TAX &/OR SEC 0.07 BARCLAYS CAPITAL LE	(35 000)	110.211	3,857.40	(3,634.32)	223.08 L
<b>Total Settled Sales/Maturities/Redemptions</b>					\$22,735.44	(\$21,335.98)	\$1,439.84 L	(\$40.38) S

J.P.Morgan

*J.P. Morgan*

THE PSALM 24:1 FND INC NP PCIAA ACCT  
;009  
For the Period 5/1/11 to 5/31/11

Settle Date	Type	Selection Method	Description	Quantity	Per Unit Cost	Per Unit Amount	Amount
<b>Income</b>							
5/2	Div Domest		JPM HIGH YIELD FD - SEL @ 0 053 PER SHARE (ID 4812C0-80-3)	698 122		0 053	37 00
5/2	Div Domest		JPM SHORT DURATION BOND FD - SEL @ 0 015 PER SHARE (ID 4812C1-33-0)	534 002		0 015	8 01
5/2	Div Domest		JPM TR I MLT SC INC - SEL @ 0 029 PER SHARE (ID 48121A-29-0)	192 695		0 029	5 59
5/2	Div Domest		EATON VANCE MUT FDS TR FLTRT CL I 04/29/11 INCOME DIVIDEND @ 0 029 PER SHARE AS OF 04/29/11 (ID 277911-49-1)	442 425		0 029	12 71
5/2	Div Domest		EATON VANCE MUT FDS TR GLOBAL MACRO - I 04/29/11 INCOME DIVIDEND @ 0 036 PER SHARE AS OF 04/29/11 (ID 277923-72-8)	525 512		0 036	18 94
<b>Total Income</b>							<b>\$92.55</b>

**TRADE ACTIVITY**

Note L indicates Long Term Realized Gain/Loss

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
5/20 5/23	Sale FIFO		EATON VANCE MUT FDS TR GLOBAL MACRO - I (ID 277923-72-8)	(145 259)	10 23	1,486 00	(1,510 70)	(24 70) L

**J.P.Morgan**

*J.P. Morgan*

THE PSALM 24:1 FND INC NP PCIAA ACCT 8009  
For the Period 7/1/11 to 7/31/11

#### TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Settled Sales/Maturities/Redemptions				Settled Securities Purchased			
Trade Date	Type	Per Unit	Proceeds	Trade Date	Type	Per Unit	Amount
Settle Date	Selection Method	Quantity	Amount	Settle Date	Description	Quantity	Market Cost
7/18	Sale	JPM US REAL ESTATE FD - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 17.02	(260,341)	17.02	4,431.00	(4,268.35)	117.57 L
7/19	FIFO	(ID 4812C0-61-3)					45.08 S
7/18	Sale	ISHARES S&P MIDCAP 400 INDEX FUND @ 96.2578 2,021.41 BROKERAGE 0.63 TAX &/OR SEC 04 GOLDMAN SACHS & CO (ID 464287-50-7)	(21,000)	96.226	2,020	4	(1,428.02)
7/19	FIFO						592.72 L
7/18	Sale	VANGUARD MSCI EMERGING MARKETS ETF @ 47.1233 3.581.37 BROKERAGE 2.28 TAX &/OR SEC 07 GOLDMAN SACHS & CO (ID 922042-85-8)	(76,000)	47.092	3,579.02	(3,504.05)	74.97 S
7/19	FIFO						
7/18	Sale	VANGUARD MSCI EUROPE ETF @ 49.7193 3.579.79 2.16 TAX &/OR SEC 07 GOLDMAN SACHS & CO (ID 922042-87-4)	(72,000)	49.688	3,577.56	(3,926.31)	(348.75) S
7/19	FIFO						
Total Settled Sales/Maturities/Redemptions				\$13,608.32	(\$13,126.73)	\$710.29 L	(\$228.70) S
Trade Date	Type	Per Unit	Amount	Trade Date	Type	Per Unit	Amount
Settle Date		Quantity	Market Cost	Settle Date	Description	Quantity	Market Cost
7/18	Purchase	JPM INTL CURRENCY INCOME FD JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.64	156.271	11.64	(1,819.00)		
7/19		(ID 4812A3-29-6)					
7/18	Purchase	ASTON OPTIMUM MID CAP FUND I (ID 00078H-15-8)	56.518	32.45	(1,834.00)		
7/19							

J.P.Morgan



THE PSALM 24:1 FUND INC NP PCIAA ACCT 009  
For the Period 9/1/11 to 9/30/11

**TRADE ACTIVITY**

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
9/16	LT Capital Gain Distribution		MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 09/15/11 LONG TERM CAPITAL GAINS @ 0.019 PER SHARE AS OF 09/15/11 (ID 563821-54-5)	434 357	0.019	8.08		

J.P.Morgan

*J.P.Morgan*

THE PSALM 24:1 FND INC NP PCIAA  
ACCT 8009  
For the Period 10/1/11 to 10/31/11

### TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

S indicates Short Term Realized Gain/Loss

Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>								
10/26	Sale	Victory Portfolios Divrs Stk Cl I (ID 92646A-85-6)		(109 187)	14.26	1,557.00	(1,751.36)	(194.36) S
10/27	Sale	Artio International Equity II - I (ID 04315J-83-7)		(261 700)	10.47	2,740.00	(1,986.30)	753.70 L
10/26	Sale	iShares S&P Midcap 400 Index Fund @ 87 2559 1,657.86 Brokerage 0.57 Tax &/or SEC 03 UBS Securities LLC (ID 464287-50-7)		(19 000)	87.224	1,657.26	(1,292.02)	365.24 L
10/31	Sale	Vanguard Msci Emerging Markets Etf @ 40 8815 1,512.62 Brokerage 0.74 Tax &/or SEC 03 BEAL Mr & Company (ID 922042-85-8)		(37 000)	40.961	1,511.85	(1,705.92)	(194.07) L
<b>Total Settled Sales/Maturities/Redemptions</b>						<b>\$7,466.11</b>	<b>(\$6,735.60)</b>	<b>\$924.87 L</b> <b>(\$194.36) S</b>
 <b>Settled Securities Purchased</b>								
Trade Date	Type	Description		Quantity	Per Unit Amount			Market Cost
Settle Date								
10/26	Purchase	BlackRock High Yield Bond (ID 091929-63-8)		238 378	7.40			(1,764.00)
10/27								
10/26	Purchase	MFS Int'l Value-I (ID 55273E-82-2)		136 178	25.90			(3,527.00)
10/31								
<b>Total Settled Securities Purchased</b>								<b>(\$5,291.00)</b>

**J.P.Morgan**



THE PSALM 24:1 FND INC NP PCIAA ACCT 38009  
For the Period 11/1/11 to 11/30/11

#### TRADE ACTIVITY

Note	L indicates Long Term Realized Gain/Loss	S indicates Short Term Realized Gain/Loss			
Trade Date	Type	Selection Method	Description	Quantity	Per Unit Amount
<b>Settled Sales/Maturities/Redemptions</b>					
11/3	LT Capital Gain Distribution	FMI FDS INC LARGE CAP FD 10/31/11 LONG TERM CAPITAL GAINS @ 0.329 PER SHARE AS OF 10/31/11 (ID 302933-20-5)		230 259	0.338 77.94
11/28	Sale FIFO	ARTIO INTERNATIONAL EQUITY II - I (ID 04315j-88-7)		(338 076)	9.72 3,286.10 (2,863.75)
11/28	Sale FIFO	JOHN HANCOCK II-EMG MKTS-I (ID 47804B-19-5)		(137 033)	9.10 1,247.00 (1,597.81)
<b>Total Settled Sales/Maturities/Redemptions</b>				\$4,611.04	(\$4,461.56) \$422.35 L (\$350.81) S

J.P.Morgan



THE PSALM 24:1 FND INC NP PCIAA ACCT . 8009  
For the Period 12/1/11 to 12/31/11

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>							
12/20	LT Capital Gain Distribution	T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 12/19/11 LONG TERM CAPITAL GAINS @ 2.730 PER SHARE AS OF 12/19/11 (ID 77956H-50-0)	217 036	2.73	592.51		
12/20	LT Capital Gain Distribution	DELAWARE EMERGING MARKETS FUND 12/22/11 LONG TERM CAPITAL GAINS @ 0.114 PER SHARE AS OF 12/22/11 (ID 245914-81-7)	231 235	0.114	26.36		
12/23	LT Capital Gain Distribution	DREYFUS/LAUREL FDS TR PRM EMRGN MK I 12/21/11 LONG TERM CAPITAL GAINS @ 0.065 PER SHARE AS OF 12/21/11 (ID 261980-48-4)	261 257	0.065	16.98		
12/30	LT Capital Gain Distribution	ASTON OPTIMUM MID CAP FUND 11/29/11 LONG TERM CAPITAL GAINS @ 0.207 PER SHARE AS OF 12/29/11 (ID 00078H-15-8)	233 168	0.207	48.29		
<b>Total Settled Sales/Maturities/Redemptions</b>							
					\$1,535.47	\$0.00	\$0.00



THE PSALM 241 FOUNDATION INC ACCT 16002  
For the Period 7/1/11 to 7/31/11

#### TRADE ACTIVITY

Note. L indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
<b>Settled Sales/Maturities/Redemptions</b>							
7/13 7/18	Sale FIFO	COMMERCIAL METALS CO @ 14.1005 7,755.28 BROKERAGE 100.00 TAX &/OR SEC 15 J P MORGAN SECURITIES LLC (ID 201723-10-3)	(550 000)	13.918	7,655.13	(6,106.00)	1,549.13 L

J.P.Morgan

Application for Extension of Time To File an  
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box

► 

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension -check this box and complete Part I only

► 

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

## Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions  <b>THE PSALM 24:1 FOUNDATION INC.</b>	Employer identification number (EIN) or  <input checked="" type="checkbox"/> 26-1480049
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P O box, see instructions  <b>1803 E. LINKER ROAD</b>	Social security number (SSN)  <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions  <b>COLUMBIA CITY</b>	IN 46725

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► GARY E. ROHRS

Telephone No ► (260) 432-2233 FAX No ► (260) 436-3047

- If the organization does not have an office or place of business in the United States, check this box

► 

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)        If this is for the whole group, check this box ►  If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 20 12, to file the exempt organization return for the organization named above

The extension is for the organization's return for

- calendar year 20 11 or
- tax year beginning                   , 20       , and ending                   , 20

2 If the tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$ <u>500.</u>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b \$ <u>0.</u>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$ <u>500.</u>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev 1-2012)