Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: FRANK W. LAWSON CHARITABLE TRUST

A Employer identification number: 26-1094646

Number and street (or P O box number if mail is not delivered to street address): P O BOX 630858

Room/suite

B Telephone number (see instructions): (513) 534-5310

City or town, state, and ZIP code: CINCINNATI, OH 45263-0858

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,656,525.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ *(Part I, column (d) must be on cash basis)*

ENVELOPE POSTMARK DATE MAY 1 4 2012

SCANNED MAY 2 5 2012

RECEIVED MAY 1 5 2012 OGDEN, UT 475 IRS-OSC

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3.	3.		STMT 1
	4 Dividends and interest from securities	79,628.	78,118.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	84,206.			
	b Gross sales price for all assets on line 6a 734,508.				
	7 Capital gain net income (from Part IV, line 2)		84,206.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	163,837.	162,327.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	660.	330.	NONE	330.
	c Other professional fees (attach schedule) STMT 4	565.	565.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	2,364.	502.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	50,652.	50,452.		200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	54,241.	51,849.	NONE	530.
	25 Contributions, gifts, grants paid	179,220.			179,220.
	26 **Total expenses and disbursements** Add lines 24 and 25	233,461.	51,849.	NONE	179,750.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-69,624.			
	b **Net investment income** (if negative, enter -0-)		110,478.		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		3.	3.
	2 Savings and temporary cash investments	37,881.	39,081.	39,081.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	1,477,542.	1,469,034.	1,552,503.
	c Investments - corporate bonds (attach schedule) STMT 8	1,049,508.	1,023,027.	1,038,328.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 9	1,171,157.	1,134,521.	1,026,610.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,736,088.	3,665,666.	3,656,525.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	3,736,088.	3,665,666.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,736,088.	3,665,666.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,736,088.	3,665,666.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,736,088.
2	Enter amount from Part I, line 27a	2	-69,624.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,666,464.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	798.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,665,666.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	733,663.		650,302.	83,361.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col. (h))
a				83,361.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 84,206.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	156,635.	3,561,911.	0.043975
2009	196,520.	3,080,275.	0.063799
2008	236,624.	3,243,100.	0.072962
2007	87,139.	4,423,725.	0.019698
2006			

2	**Total** of line 1, column (d)	2	0.200434
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050109
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,783,308.
5	Multiply line 4 by line 3	5	189,578.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,105.
7	Add lines 5 and 6	7	190,683.
8	Enter qualifying distributions from Part XII, line 4	8	179,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,210.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,210.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,210.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,500.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	1,500.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	710.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ n/a

14 The books are in care of ▶ FIFTH THIRD BANK, TRUSTEE Telephone no. ▶ (513)579-5324
Located at ▶ 38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH ZIP + 4 ▶ 45263

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,799,864.
b	Average of monthly cash balances	1b	41,058.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,840,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,840,922.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,614.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,783,308.
6	**Minimum investment return.** Enter 5% of line 5	6	189,165.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	189,165.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,210.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,210.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	186,955.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	186,955.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	186,955.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	179,750.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	179,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				186,955.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			NONE	
b Total for prior years: 20 09 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 . . . NONE				
b From 2007 . . . NONE				
c From 2008 . . . 54,791.				
d From 2009 . . . 43,456.				
e From 2010 . . . NONE				
f **Total** of lines 3a through e	98,247.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 179,750.				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				179,750.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	7,205.			7,205.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	91,042.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	91,042.			
10 Analysis of line 9:				
a Excess from 2007 . . . NONE				
b Excess from 2008 . . . 47,586.				
c Excess from 2009 . . . 43,456.				
d Excess from 2010 . . . NONE				
e Excess from 2011 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ **3a**				179,220.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

26-1094646

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				NONE	3.
4 Dividends and interest from securities				NONE	79,628.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				NONE	84,206.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				NONE	163,837.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 163,837.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
4	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED
4	IN THE GOVERNING AGREEMENT.
8	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
8	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED
8	IN THE GOVERNING AGREEMENT.
3	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
3	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS AS SPECIFIED
3	IN THE GOVERNING AGREEMENT.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] TRUST TAX OFFICER | Date: 05/01/2012 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No 1545-0644

2011

Attachment Sequence No 82

Name(s) shown on tax return: FRANK W. LAWSON CHARITABLE TRUST

Identifying number: 26-1094646

Check all applicable boxes (see instructions)
A ☐ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	SEE STATEMENT 13		642.

2	Add the amounts on line 1 in columns (b) and (c)	2 ( )	642.
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	642.
4	Form 1099-B adjustments. See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	642.
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	642.
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (.40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	257.
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (.60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	385.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A - Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B - Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14					

For Paperwork Reduction Act Notice, see instructions.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MONEY MARKET INTEREST	3.	3.
TOTAL	3.	3.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN DIVIDENDS	3,289.	3,289.
NONDIVIDEND DISTRIBUTIONS	1,510.	
DOMESTIC DIVIDENDS	28,765.	28,765.
CORPORATE INTEREST	54.	54.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	6,751.	6,751.
NONQUALIFIED FOREIGN DIVIDENDS	204.	204.
NONQUALIFIED DOMESTIC DIVIDENDS	39,055.	39,055.
TOTAL	79,628.	78,118.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	660.	330.		330.
TOTALS	660.	330.	NONE	330.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-NOT SUBJE	565.	565.
TOTALS	565.	565.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	130.	130.
PRIOR YEAR EXCISE TAX PAID	362.	
EXCISE TAX ESTIMATE	1,500.	
FOREIGN TAXES ON QUALIFIED FOR	348.	348.
FOREIGN TAXES ON NONQUALIFIED	24.	24.
TOTALS	2,364.	502.

FRANK W. LAWSON CHARITABLE TRUST

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FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	725.	725.	
BANK SERVICE FEES	49,727.	49,727.	
OTHER MISC. EXPENSES	200.		200.
TOTALS	50,652.	50,452.	200.

FRANK W. LAWSON CHARITABLE TRUST 26-1094646

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE ATTACHED	1,477,542.	1,469,034.	1,552,503.
TOTALS	1,477,542.	1,469,034.	1,552,503.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE ATTACHED	1,049,508.	1,023,027.	1,038,328.
TOTALS	1,049,508.	1,023,027.	1,038,328.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE ATTACHED	C	1,171,157.	1,134,521.	1,026,610.
TOTALS		1,171,157.	1,134,521.	1,026,610.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUSTMENT FOR POWERSHARES SCHEDULE K-1	798.
TOTAL	798.

FRANK W. LAWSON CHARITABLE TRUST 26-1094646

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
===

OFFICER NAME:
  FIFTH THIRD BANK
ADDRESS:
  38 FOUNTAIN SQUARE PLAZA
  CINCINNATI, OH 45263
TITLE:
  TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

STATEMENT 11

RECIPIENT NAME:
AMERICAN BIBLE SOCIETY
ADDRESS:
1865 BROADWAY
NEW YORK, NY 10023
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
CHARITY
AMOUNT OF GRANT PAID .... 59,740.

RECIPIENT NAME:
THE GIDEON'S INTERNATIONAL
ADDRESS:
50 CENTURY BLVD
NASHVILLE, TN 37214
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
CHARITY
AMOUNT OF GRANT PAID .... 59,740.

RECIPIENT NAME:
WORLD RADIO MISSIONARY
FELLOWSHIP
ADDRESS:
1065 GARDEN OF THE GODS ROAD
COLORADO SPRINGS, CO 80907
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAM SUPPORT
FOUNDATION STATUS OF RECIPIENT:
CHARITY
AMOUNT OF GRANT PAID .... 59,740.

TOTAL GRANTS PAID: 179,220.

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
POWERSHARES DB COMMODITY INDEX TRACKING FUND	12/31/2011	OPEN OPEN	642.			642.
TOTAL GAINS AND LOSSES						642.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					48.	
		TOTAL SHORT-TERM GAIN FROM FORM 6781					257.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					155.	
		TOTAL LONG-TERM GAIN FROM FORM 6781					385.	
		14. AT&T INC PROPERTY TYPE: SECURITIES					05/13/2008	01/03/2011
411.00		552.00					-141.00	
		9. DOVER CORP PROPERTY TYPE: SECURITIES					05/13/2008	01/03/2011
528.00		475.00					53.00	
		13. EBAY INC PROPERTY TYPE: SECURITIES					02/22/2010	01/03/2011
369.00		302.00					67.00	
		142. NIKE INC CL B PROPERTY TYPE: SECURITIES					12/10/2008	01/03/2011
12,169.00		7,231.00					4,938.00	
		11. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					05/13/2008	01/03/2011
871.00		821.00					50.00	
		336. GENERAL MILLS INC PROPERTY TYPE: SECURITIES					06/07/2010	01/31/2011
11,684.00		12,520.00					-836.00	
		571. MARVELL TECHNOLOGY GROUP LTD PROPERTY TYPE: SECURITIES					12/22/2009	01/31/2011
10,815.00		11,471.00					-656.00	
		59. ALCON INC COMMON PROPERTY TYPE: SECURITIES					11/03/2009	01/31/2011
9,630.00		8,300.00					1,330.00	
		66. APACHE CORP COM PROPERTY TYPE: SECURITIES					05/13/2008	02/08/2011
7,762.00		8,983.00					-1,221.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		525. DELL INC PROPERTY TYPE: SECURITIES					05/13/2008	02/08/2011
7,372.00		10,364.00					-2,992.00	
		52. BAIDU, INC SPONSORED ADR REPSTG ORD PROPERTY TYPE: SECURITIES					06/02/2008	03/01/2011
6,216.00		1,778.00					4,438.00	
		174. BROADCOM CORP COMMON PROPERTY TYPE: SECURITIES					06/19/2009	03/01/2011
7,130.00		4,428.00					2,702.00	
		174. FORD MOTOR COMPANY - W/I COMMON STO PROPERTY TYPE: SECURITIES					11/09/2010	03/01/2011
2,587.00		2,859.00					-272.00	
		700. FORD MOTOR COMPANY - W/I COMMON STO PROPERTY TYPE: SECURITIES					04/22/2010	03/01/2011
10,409.00		9,821.00					588.00	
		103. PRECISION CASTPARTS CORP COM PROPERTY TYPE: SECURITIES					06/19/2009	03/01/2011
14,441.00		8,375.00					6,066.00	
		306. TECK CORP PROPERTY TYPE: SECURITIES					11/03/2009	03/01/2011
16,677.00		8,695.00					7,982.00	
		2088.402 DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES					05/14/2007	03/08/2011
27,880.00		26,480.00					1,400.00	
		16. AMERISOURCEBERGEN CORP PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
581.00		331.00					250.00	
		2. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					10/28/2009	03/16/2011
526.00		274.00					252.00	
		90. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
6,692.00		7,931.00					-1,239.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. DOVER CORP PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
625.00		528.00					97.00	
		14. FREEPORT COPPER & GOLD INC CLASS B PROPERTY TYPE: SECURITIES					08/14/2008	03/16/2011
699.00		610.00					89.00	
		10. HUMANA INC COMMON STOCK PROPERTY TYPE: SECURITIES					06/05/2008	03/16/2011
635.00		501.00					134.00	
		18. MARATHON OIL CORP COMMON STOCK PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
881.00		955.00					-74.00	
		10. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					02/15/2007	03/16/2011
602.00		651.00					-49.00	
		30. PUBLIC SERVICE ENTERPRISE GRP, INC PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
921.00		1,255.00					-334.00	
		28. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
734.00		958.00					-224.00	
		8. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					05/13/2008	03/16/2011
612.00		1,174.00					-562.00	
		72. AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES					11/09/2010	03/21/2011
2,623.00		3,686.00					-1,063.00	
		182. AKAMAI TECHNOLOGIES INC COM PROPERTY TYPE: SECURITIES					09/13/2010	03/21/2011
6,630.00		9,255.00					-2,625.00	
		260. EXPRESS SCRIPTS INC-CL A PROPERTY TYPE: SECURITIES					05/13/2008	03/21/2011
13,613.00		9,285.00					4,328.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		332. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES					08/03/2010	03/21/2011
12,692.00		9,203.00					3,489.00	
		117. LUBRIZOL CORP COM PROPERTY TYPE: SECURITIES					02/22/2010	03/21/2011
15,666.00		9,123.00					6,543.00	
		126. NETAPP INC COM PROPERTY TYPE: SECURITIES					12/22/2009	03/21/2011
6,171.00		4,197.00					1,974.00	
		64. NETFLIX COM INC PROPERTY TYPE: SECURITIES					06/07/2010	03/21/2011
13,719.00		6,899.00					6,820.00	
		138. NEWMONT MINING CORPORATION PROPERTY TYPE: SECURITIES					11/03/2009	03/21/2011
7,137.00		6,214.00					923.00	
		281. BROADCOM CORP COMMON PROPERTY TYPE: SECURITIES					06/19/2009	05/02/2011
9,950.00		7,151.00					2,799.00	
		205. INFOSYS TECHNOLOGIES LTD SPONSORED PROPERTY TYPE: SECURITIES					02/20/2009	05/02/2011
13,384.00		5,021.00					8,363.00	
		230. SANDISK CORP COM PROPERTY TYPE: SECURITIES					08/03/2010	05/02/2011
11,242.00		10,371.00					871.00	
		123. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					07/10/2008	05/03/2011
3,291.00		2,579.00					712.00	
		312. ALTRIA GROUP INC PROPERTY TYPE: SECURITIES					11/24/2008	05/03/2011
8,348.00		4,895.00					3,453.00	
		3. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					10/28/2009	05/03/2011
850.00		411.00					439.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		19. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					05/13/2008	05/03/2011
5,382.00		2,391.00					2,991.00	
		105. MARATHON OIL CORP COMMON STOCK PROPERTY TYPE: SECURITIES					05/13/2008	05/03/2011
5,426.00		5,571.00					-145.00	
		25. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					05/13/2008	05/16/2011
7,165.00		3,146.00					4,019.00	
		270. SPDR GOLD TRUST [WHFIT] PROPERTY TYPE: SECURITIES					06/25/2008	06/15/2011
40,059.00		23,552.00					16,507.00	
		170. ADVANCED AUTO PTS INC PROPERTY TYPE: SECURITIES					01/31/2011	07/11/2011
9,914.00		10,985.00					-1,071.00	
		151.144 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					05/13/2008	07/11/2011
1,563.00		8,613.00					-7,050.00	
		405.684 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					09/19/2008	07/11/2011
4,196.00		13,056.00					-8,860.00	
		332. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					03/22/2010	07/11/2011
3,434.00		5,627.00					-2,193.00	
		118.611 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					11/24/2008	07/11/2011
1,227.00		1,616.00					-389.00	
		204.561 BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES					11/24/2008	07/11/2011
2,116.00		2,487.00					-371.00	
		26. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					11/09/2010	07/11/2011
2,712.00		2,479.00					233.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		114. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					08/03/2010	07/11/2011
11,890.00		9,180.00					2,710.00	
		113. MARATHON PETE CORP PROPERTY TYPE: SECURITIES					03/01/2011	07/11/2011
4,499.00		4,643.00					-144.00	
		20. EBAY INC PROPERTY TYPE: SECURITIES					02/22/2010	07/14/2011
647.00		465.00					182.00	
		32. INTEL CORP PROPERTY TYPE: SECURITIES					05/13/2008	07/14/2011
717.00		762.00					-45.00	
		16. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					05/13/2008	07/14/2011
651.00		744.00					-93.00	
		370. STAPLES INC COMMON PROPERTY TYPE: SECURITIES					12/29/2010	07/14/2011
5,623.00		8,495.00					-2,872.00	
		8. TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES					03/30/2010	07/14/2011
619.00		427.00					192.00	
		12. WAL MART STORES INC PROPERTY TYPE: SECURITIES					11/24/2010	07/14/2011
641.00		648.00					-7.00	
		10. WATSON PHARMACEUTICAL INC COM PROPERTY TYPE: SECURITIES					09/22/2008	07/14/2011
699.00		289.00					410.00	
		392. MARATHON OIL CORP COMMON STOCK PROPERTY TYPE: SECURITIES					05/13/2008	07/15/2011
12,359.00		12,407.00					-48.00	
		167. INGERSOLL RAND PLC PROPERTY TYPE: SECURITIES					05/13/2008	07/22/2011
6,743.00		7,333.00					-590.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. BAIDU, INC SPONSORED ADR REPSTG ORD S PROPERTY TYPE: SECURITIES					06/02/2008	08/22/2011
775.00		205.00					570.00	
		201. CITRIX SYSTEMS INC COMMON PROPERTY TYPE: SECURITIES					02/22/2010	08/22/2011
10,574.00		8,908.00					1,666.00	
		14. COGNIZANT TECHNOLOGY SOLUTIONS CORP PROPERTY TYPE: SECURITIES					07/29/2009	08/22/2011
811.00		418.00					393.00	
		340. DR PEPPER SNAPPLE GROUP INC PROPERTY TYPE: SECURITIES					06/07/2010	08/22/2011
12,195.00		12,200.00					-5.00	
		142. F5 NETWORKS INC PROPERTY TYPE: SECURITIES					04/22/2010	08/22/2011
9,960.00		9,920.00					40.00	
		162. ILLUMINA INC COMM STK PROPERTY TYPE: SECURITIES					01/31/2011	08/22/2011
7,549.00		11,219.00					-3,670.00	
		230. NETAPP INC COM PROPERTY TYPE: SECURITIES					12/22/2009	08/22/2011
8,184.00		7,661.00					523.00	
		99. HUMANA INC COMMON STOCK PROPERTY TYPE: SECURITIES					06/05/2008	08/25/2011
7,125.00		4,955.00					2,170.00	
		363. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES					05/10/2007	09/19/2011
34,662.00		39,740.00					-5,078.00	
		234. ISHARES TR S&P SMALLCAP 600 INDEX F PROPERTY TYPE: SECURITIES					05/10/2007	09/19/2011
14,743.00		16,547.00					-1,804.00	
		196. MARATHON PETE CORP PROPERTY TYPE: SECURITIES					05/13/2008	09/27/2011
5,877.00		8,393.00					-2,516.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		171. FORTUNE BRANDS HOME & SEC INC PROPERTY TYPE: SECURITIES					05/13/2008	10/13/2011
2,146.00		2,717.00					-571.00	
		100. CATERPILLAR INC PROPERTY TYPE: SECURITIES					03/21/2011	10/26/2011
9,094.00		10,752.00					-1,658.00	
		30. DEERE & CO PROPERTY TYPE: SECURITIES					11/09/2010	10/26/2011
2,184.00		2,389.00					-205.00	
		138. DEERE & CO PROPERTY TYPE: SECURITIES					08/03/2010	10/26/2011
10,048.00		9,199.00					849.00	
		116. PIONEER NATURAL RESOURCES CO COM PROPERTY TYPE: SECURITIES					03/01/2011	10/26/2011
9,635.00		11,721.00					-2,086.00	
		120. ROCKWELL INTL CORP NEW PROPERTY TYPE: SECURITIES					03/21/2011	10/26/2011
7,796.00		10,850.00					-3,054.00	
		214. ALTERA CORP COM PROPERTY TYPE: SECURITIES					05/02/2011	11/08/2011
8,211.00		10,388.00					-2,177.00	
		228. COGNIZANT TECHNOLOGY SOLUTIONS CORP PROPERTY TYPE: SECURITIES					07/29/2009	11/08/2011
16,206.00		6,813.00					9,393.00	
		317. DIRECTV COM CL A PROPERTY TYPE: SECURITIES					01/13/2009	11/08/2011
14,510.00		6,895.00					7,615.00	
		608. EL PASO CORP COMMON PROPERTY TYPE: SECURITIES					08/22/2011	11/08/2011
15,169.00		10,491.00					4,678.00	
		132. SALESFORCE.COM INC PROPERTY TYPE: SECURITIES					02/22/2010	11/08/2011
17,619.00		9,147.00					8,472.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		236. YUM! BRANDS INC COMMON STOCK PROPERTY TYPE: SECURITIES					03/01/2011	11/08/2011
12,901.00		11,878.00					1,023.00	
		35. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					05/13/2008	11/08/2011
1,814.00		5,136.00					-3,322.00	
		84. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					09/09/2008	11/08/2011
4,354.00		9,907.00					-5,553.00	
		78. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					11/14/2008	11/08/2011
4,043.00		5,709.00					-1,666.00	
		150. SPDR GOLD TRUST [WHFIT] PROPERTY TYPE: SECURITIES					06/25/2008	12/06/2011
25,199.00		13,084.00					12,115.00	
		60. AMAZON COM INC COM PROPERTY TYPE: SECURITIES					05/13/2008	12/14/2011
10,450.00		4,455.00					5,995.00	
		306. AMERISOURCEBERGEN CORP PROPERTY TYPE: SECURITIES					04/22/2010	12/14/2011
10,965.00		9,651.00					1,314.00	
		42. BAIDU, INC SPONSORED ADR REPSTG ORD PROPERTY TYPE: SECURITIES					06/02/2008	12/14/2011
4,926.00		1,436.00					3,490.00	
		128. EDWARDS LIFESCIENCES CORP PROPERTY TYPE: SECURITIES					06/07/2010	12/14/2011
8,433.00		6,754.00					1,679.00	
		7. RALPH LAUREN CORP CL A PROPERTY TYPE: SECURITIES					08/22/2011	12/14/2011
964.00		848.00					116.00	
		280. SILVER WHEATON CORP PROPERTY TYPE: SECURITIES					03/01/2011	12/14/2011
8,082.00		12,020.00					-3,938.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		195. BEST BUY INC COM PROPERTY TYPE: SECURITIES					05/13/2008	12/15/2011
4,541.00		8,492.00					-3,951.00	
		160. BEST BUY INC COM PROPERTY TYPE: SECURITIES					12/29/2010	12/15/2011
3,726.00		5,506.00					-1,780.00	
		. DB COMMODITY INDEX TRACKING FUND [LP] PROPERTY TYPE: SECURITIES						12/31/2011
-400.00							-400.00	
		. DB COMMODITY INDEX TRACKING FUND [LP] PROPERTY TYPE: SECURITIES						12/31/2011
1,227.00							1,227.00	
TOTAL GAIN(LOSS)							84,206.	

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
3.5700		CASH	$1.000	$3.57	0.0%	$3.57			
17,121.0000		FIFTH THIRD BANKSAFE TRUST (INCOME INVESTMENT) CUSIP - 316775907	$1.000	$17,121.00	0.5%	$17,121.00		$1.20	
21,960.0000		FIFTH THIRD BANKSAFE TRUST CUSIP - 316775907	$1.000	$21,960.00	0.6%	$21,960.00		$1.54	
		Cash & Equivalents - Total		**$39,084.57**	**1.1%**	**$39,084.57**		**$2.74**	**0.0%**
Fixed Income									
46,779.8740	DODIX	DODGE & COX INCOME FD COM CUSIP - 256210105	$13.300	$622,172.32	17.0%	$593,168.80	$29,003.52	$26,898.43	4.3%
2,164.7180	MXIIX	FIFTH THIRD STRATEGIC INCOME FD INSTL SHS CUSIP - 351889969	$10.350	$22,404.83	0.6%	$25,110.02	$(2,705.19)	$1,116.99	5.0%
1,450.0000	TIP	ISHARES BARCLAYS TIPS BOND FUND CUSIP - 464287176	$116.690	$169,200.50	4.6%	$153,158.70	$16,041.80	$6,936.80	4.1%
5,100.0000	PFF	ISHARES S&P PFD STK INDX FN CUSIP - 464288687	$35.620	$181,662.00	5.0%	$208,080.00	$(26,418.00)	$12,683.70	7.0%
4,775.9710	PHLPX	PIMCO HIGH YIELD FUND CUSIP - 72201M735	$8.980	$42,888.22	1.2%	$43,509.10	$(620.88)	$3,209.45	7.5%
		Fixed Income - Total		**$1,038,327.87**	**28.4%**	**$1,023,026.62**	**$15,301.25**	**$50,845.37**	**4.9%**

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
630.0000	T	AT&T INC CUSIP - 00206R102	$30.240	$19,051.20	0.5%	$21,620.17	$(2,568.97)	$1,108.80	5.8%
289.0000	ALL	ALLSTATE CORP CUSIP - 020002101	$27.410	$7,921.49	0.2%	$9,038.94	$(1,117.45)	$242.76	3.1%
403.0000	MO	ALTRIA GROUP INC CUSIP - 02209S103	$29.650	$11,948.95	0.3%	$11,580.21	$368.74	$660.92	5.5%
270.0000	AXP	AMERICAN EXPRESS CO CUSIP - 025816109	$47.170	$12,735.90	0.3%	$11,547.90	$1,188.00	$194.40	1.5%
422.0000	ABC	AMERISOURCEBERGEN CORP CUSIP - 03073E105	$37.190	$15,694.18	0.4%	$8,733.29	$6,960.89	$219.44	1.4%
174.0000	APA	APACHE CORP CUSIP - 037411105	$90.580	$15,760.92	0.4%	$23,681.40	$(7,920.48)	$104.40	0.7%
40.0000	AAPL	APPLE INC CUSIP - 037833100	$405.000	$16,200.00	0.4%	$7,580.40	$8,619.60		
65.0000	AZO	AUTOZONE INC COM CUSIP - 053332102	$324.970	$21,123.05	0.6%	$11,151.40	$9,971.65		
324.0000	BCE	BCE INC CUSIP - 05534B760	$41.670	$13,501.08	0.4%	$10,623.96	$2,877.12	$696.60	5.2%
94.0000	BIDU	BAIDU, INC SPONSORED ADR REPSTG ORD SHS CUSIP - 056752108	$116.470	$10,948.18	0.3%	$2,520.36	$8,427.82		
475.0000	BK	BANK OF NEW YORK MELLON CORP CUSIP - 064058100	$19.910	$9,457.25	0.3%	$16,486.93	$(7,029.68)	$247.00	2.6%
279.0000	BAX	BAXTER INTL INC CUSIP - 071813109	$49.480	$13,804.92	0.4%	$13,045.46	$759.46	$373.86	2.7%
171.0000	BEAM	BEAM INC CUSIP - 073730103	$51.230	$8,760.33	0.2%	$9,214.04	$(453.71)	$129.96	1.5%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
124.0000	BIIB	BIOGEN IDEC INC CUSIP - 09062X103	$110.050	$13,646.20	0.4%	$11,143.68	$2,502.52		
146.0000	BWA	BORG-WARNER AUTOMOTIVE INC CUSIP - 099724106	$63.740	$9,306.04	0.3%	$9,192.13	$113.91	$70.08	0.8%
342.0000	BMY	BRISTOL MYERS SQUIBB CO CUSIP - 110122108	$35.240	$12,052.08	0.3%	$11,426.22	$625.86	$465.12	3.9%
228.0000	CERN	CERNER CORP COM CUSIP - 156782104	$61.250	$13,965.00	0.4%	$9,322.81	$4,642.19		
332.0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	$106.400	$35,324.80	1.0%	$32,899.58	$2,425.22	$1,075.68	3.0%
70.0000	CMG	CHIPOTLE MEXICAN GRILL INC-CL A CUSIP - 169656105	$337.740	$23,641.80	0.6%	$12,569.34	$11,072.46		
170.0000	KO	COCA COLA CO CUSIP - 191216100	$69.970	$11,894.90	0.3%	$10,853.00	$1,041.90	$319.60	2.7%
300.0000	ABV	COMPANHIA DE BEBIDAS DAS AMERICA ADR CUSIP - 20441W203	$36.090	$10,827.00	0.3%	$9,887.19	$939.81	$231.00	2.1%
100.0000	CXO	CONCHO RES INC CUSIP - 20605P101	$93.750	$9,375.00	0.3%	$10,827.64	$(1,452.64)		
365.0000	COP	CONOCOPHILLIPS CUSIP - 20825C104	$72.870	$26,597.55	0.7%	$28,001.99	$(1,404.44)	$963.60	3.6%
221.0000	ED	CONSOLIDATED EDISON, INC CUSIP - 209115104	$62.030	$13,708.63	0.4%	$13,010.27	$698.36	$530.40	3.9%
137.0000	COST	COSTCO WHOLESALE CORP CUSIP - 22160K105	$83.320	$11,414.84	0.3%	$11,482.94	$(68.10)	$131.52	1.2%
146.0000	CVD	COVANCE INC CUSIP - 222816100	$45.720	$6,675.12	0.2%	$6,090.36	$584.76		

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
216.0000	DLTR	DOLLAR TREE INC CUSIP - 256746108	$83.110	$17,951.76	0.5%	$11,003.45	$6,948.31		
221.0000	D	DOMINION RESOURCES INC CUSIP - 25746U109	$53.080	$11,730.68	0.3%	$11,471.71	$258.97	$435.37	3.7%
265.0000	DOV	DOVER CORP COM CUSIP - 260003108	$58.050	$15,383.25	0.4%	$13,992.00	$1,391.25	$333.90	2.2%
558.0000	DUK	DUKE ENERGY CORP CUSIP - 26441C105	$22.000	$12,276.00	0.3%	$11,591.39	$684.61	$558.00	4.5%
483.0000	EMC	E M C CORP/MASS CUSIP - 268648102	$21.540	$10,403.82	0.3%	$10,313.93	$89.89		
305.0000	EBAY	EBAY INC COM CUSIP - 278642103	$30.330	$9,250.65	0.3%	$7,085.03	$2,165.62		
223.0000	EMR	EMERSON ELEC CO CUSIP - 291011104	$46.590	$10,389.57	0.3%	$10,227.45	$162.12	$356.80	3.4%
310.0000	FDO	FAMILY DLR STORES INC COM CUSIP - 307000109	$57.660	$17,874.60	0.5%	$14,035.97	$3,838.63	$223.20	1.2%
486.0000	FCX	FREEPORT-MCMORAN COPPER & GOLD CL B CUSIP - 35671D857	$36.790	$17,879.94	0.5%	$17,048.35	$831.59	$486.00	2.7%
1,300.0000	GE	GENERAL ELECTRIC CO CUSIP - 369604103	$17.910	$23,283.00	0.6%	$18,534.57	$4,748.43	$884.00	3.8%
90.0000	GS	GOLDMAN SACHS GROUP CUSIP - 38141G104	$90.430	$8,138.70	0.2%	$11,881.80	$(3,743.10)	$126.00	1.5%
158.0000	GMCR	GREEN MTN COFFEE ROASTERS INC CUSIP - 393122106	$44.850	$7,086.30	0.2%	$14,903.51	$(7,817.21)		

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
331.0000	HAL	HALLIBURTON CO CUSIP - 406216101	$34.510	$11,422.81	0.3%	$12,045.71	$(622.90)	$119.16	1.0%
218.0000	BTO	JOHN HANCOCK BK &THRIFT OPP FD CUSIP - 409735206	$13.700	$2,986.60	0.1%	$3,555.58	$(568.98)	$170.91	5.7%
144.0000	HANS	HANSEN NATURAL CORPORATION COM CUSIP - 411310105	$92.140	$13,268.16	0.4%	$11,995.06	$1,273.10		
200.0000	HSY	THE HERSHEY COMPANY COM CUSIP - 427866108	$61.780	$12,356.00	0.3%	$10,821.42	$1,534.58	$276.00	2.2%
146.0000	HES	HESS CORP CUSIP - 42809H107	$56.800	$8,292.80	0.2%	$10,576.11	$(2,283.31)	$58.40	0.7%
233.0000	HON	HONEYWELL INTL INC CUSIP - 438516106	$54.350	$12,663.55	0.3%	$11,047.69	$1,615.86	$347.17	2.7%
274.0000	HUM	HUMANA INC COM CUSIP - 444859102	$87.610	$24,005.14	0.7%	$16,736.41	$7,268.73	$274.00	1.1%
737.0000	INTC	INTEL CORP CUSIP - 458140100	$24.250	$17,872.25	0.5%	$17,555.34	$316.91	$619.08	3.5%
103.0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$183.880	$18,939.64	0.5%	$9,105.54	$9,834.10	$309.00	1.6%
2,532.0000	EEM	ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP - 464287234	$37.940	$96,064.08	2.6%	$111,344.45	$(15,280.37)	$2,045.86	2.1%
2,517.0000	IWR	ISHARES RUSSELL MIDCAP INDEX FD CUSIP - 464287499	$98.420	$247,723.14	6.8%	$263,179.97	$(15,456.83)	$3,921.49	1.6%
1,523.0000	IJR	ISHARES TR S&P SMALLCAP 600 INDEX FD CUSIP - 464287804	$68.300	$104,020.90	2.8%	$102,465.11	$1,555.79	$1,066.10	1.0%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
424.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	$33.250	$14,098.00	0.4%	$19,372.52	$(5,274.52)	$424.00	3.0%
172.0000	KSS	KOHLS CORP COM CUSIP - 500255104	$49.350	$8,488.20	0.2%	$9,492.51	$(1,004.31)	$172.00	2.0%
115.0000	LH	LABORATORY CORP AMER HLDGS CUSIP - 50540R409	$85.970	$9,886.55	0.3%	$8,910.20	$976.35		
164.0000	EL	LAUDER ESTEE COS INC CL A CUSIP - 518439104	$112.320	$18,420.48	0.5%	$10,321.96	$8,098.52	$172.20	0.9%
226.0000	MRO	MARATHON OIL CORP CUSIP - 565849106	$29.270	$6,615.02	0.2%	$6,864.47	$(249.45)	$135.60	2.0%
34.0000	MA	MASTERCARD INC CL A CUSIP - 57636Q104	$372.820	$12,675.88	0.3%	$10,372.52	$2,303.36	$20.40	0.2%
184.0000	MCD	MCDONALDS CORP CUSIP - 580135101	$100.330	$18,460.72	0.5%	$13,243.94	$5,216.78	$515.20	2.8%
236.0000	MJN	MEAD JOHNSON NUTRITION COMPANY CUSIP - 582839106	$68.730	$16,220.28	0.4%	$12,773.30	$3,446.98	$245.44	1.5%
561.0000	MSFT	MICROSOFT CORP CUSIP - 594918104	$25.960	$14,563.56	0.4%	$12,540.90	$2,022.66	$448.80	3.1%
248.0000	MSI	MOTOROLA INC COM NEW CUSIP - 620076307	$46.290	$11,479.92	0.3%	$11,291.91	$188.01	$218.24	1.9%
222.0000	NEE	NEXTERA ENERGY INC CUSIP - 65339F101	$60.880	$13,515.36	0.4%	$12,554.60	$960.76	$488.40	3.6%
526.0000	NI	NISOURCE INC CUSIP - 65473P105	$23.810	$12,524.06	0.3%	$11,571.84	$952.22	$483.92	3.9%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
350.0000	ORCL	ORACLE CORPORATION CUSIP - 68389X105	$25.650	$8,977.50	0.2%	$11,314.87	$(2,337.37)	$84.00	0.9%
120.0000	PRGO	PERRIGO CO COM CUSIP - 714290103	$97.300	$11,676.00	0.3%	$6,736.84	$4,939.16	$38.40	0.3%
141.0000	PM	PHILIP MORRIS INTL INC CUSIP - 718172109	$78.480	$11,065.68	0.3%	$7,385.58	$3,680.10	$434.28	3.9%
269.0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$66.710	$17,944.99	0.5%	$17,511.90	$433.09	$564.90	3.1%
406.0000	PEG	PUBLIC SVC ENTERPRISE GROUP CUSIP - 744573106	$33.010	$13,402.06	0.4%	$16,982.98	$(3,580.92)	$556.22	4.2%
117.0000	DGX	QUEST DIAGNOSTICS INC CUSIP - 74834L100	$58.060	$6,793.02	0.2%	$5,876.91	$916.11	$79.56	1.2%
73.0000	RL	RALPH LAUREN CORP CL A CUSIP - 751212101	$138.080	$10,079.84	0.3%	$8,838.22	$1,241.62	$58.40	0.6%
274.0000	RAI	REYNOLDS AMERICAN INC CUSIP - 761713106	$41.420	$11,349.08	0.3%	$10,228.26	$1,120.82	$613.76	5.4%
310.0000	ROST	ROSS STORES INC COM CUSIP - 778296103	$47.530	$14,734.30	0.4%	$13,339.81	$1,394.49	$136.40	0.9%
250.0000	SNDK	SANDISK CORP CUSIP - 80004C101	$49.210	$12,302.50	0.3%	$12,334.02	$(31.52)		
265.0000	SO	SOUTHERN CO CUSIP - 842587107	$46.290	$12,266.85	0.3%	$11,561.92	$704.93	$500.85	4.1%
294.0000	SBUX	STARBUCKS CORP COM CUSIP - 855244109	$46.010	$13,526.94	0.4%	$10,473.13	$3,053.81	$199.92	1.5%

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								**(continued)**	
229.0000	TJX	TJX COS INC NEW COM CUSIP - 872540109	$64.550	$14,781.95	0.4%	$6,319.71	$8,462.24	$174.04	1.2%
174.0000	TIF	TIFFANY & CO CUSIP - 886547108	$66.260	$11,529.24	0.3%	$14,072.08	$(2,542.84)	$201.84	1.8%
144.0000	TWC	TIME WARNER CABLE INC CUSIP - 88732J207	$63.570	$9,154.08	0.3%	$7,677.33	$1,476.75	$276.48	3.0%
332.0000	USB	US BANCORP DEL CUSIP - 902973304	$27.050	$8,980.60	0.2%	$11,364.36	$(2,383.76)	$166.00	1.8%
175.0000	UTX	UNITED TECHNOLOGIES CORP CUSIP - 913017109	$73.090	$12,790.75	0.3%	$12,218.99	$571.76	$336.00	2.6%
211.0000	UNH	UNITEDHEALTH GROUP INC CUSIP - 91324P102	$50.680	$10,693.48	0.3%	$10,556.01	$137.47	$137.15	1.3%
84.0000	VFC	V F CORP CUSIP - 918204108	$126.990	$10,667.16	0.3%	$11,289.68	$(622.52)	$241.92	2.3%
288.0000	WMT	WAL-MART STORES INC CUSIP - 931142103	$59.760	$17,210.88	0.5%	$14,754.73	$2,456.15	$420.48	2.4%
231.0000	WPI	WATSON PHARMACEUTICAL INC COM CUSIP - 942683103	$60.340	$13,938.54	0.4%	$6,675.90	$7,262.64		
738.0000	WFC	WELLS FARGO & COMPANY CUSIP - 949746101	$27.560	$20,339.28	0.6%	$21,637.05	$(1,297.77)	$354.24	1.7%
212.0000	WFM	WHOLE FOODS MARKET INC COMMON CUSIP - 966837106	$69.580	$14,750.96	0.4%	$14,523.76	$227.20	$118.72	0.8%
		Equities - Total		**$1,552,503.46**	**42.5%**	**$1,469,033.87**	**$83,469.59**	**$29,393.34**	**1.9%**

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Alternative Strategies									
2,954.0000	DBC	POWERSHARES DB COMMODITY IND CUSIP - 73935S105	$26.840	$79,285.36	2.2%	$129,225.39	$(49,940.03)	$2,245.04	2.8%
850.0000	GLD	SPDR GOLD TRUST CUSIP - 78463V107	$151.990	$129,191.50	3.5%	$74,145.50	$55,046.00		
800,000.0000		UBS STRUCTURED NOTE MAT 12/21/12 CUSIP - 90261JBK8	$86.020	$688,160.00	18.8%	$800,000.00	$(111,840.00)		
		Alternative Strategies - Total		**$896,636.86**	**24.5%**	**$1,003,370.89**	**$(106,734.03)**	**$2,245.04**	**0.3%**
Real Estate Investments									
7,079.1230	TRREX	T ROWE PRICE RL EST FUND(122) CUSIP - 779919109	$18.360	$129,972.70	3.6%	$131,149.88	$(1,177.18)	$2,831.65	2.2%
		Real Estate Investments - Total		**$129,972.70**	**3.6%**	**$131,149.88**	**$(1,177.18)**	**$2,831.65**	**2.2%**
Total Portfolio Positions				**$3,656,525.46**	**100.0%**	**$3,665,665.83**	**$(9,140.37)**	**$85,318.14**	**2.3%**