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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation THE DANVERSBANK CHARITABLE FOUNDATION, INC		A Employer identification number 26-0814452
Number and street (or P O box number if mail is not delivered to street address) ONE CONANT STREET	Room/suite	B Telephone number (see instructions) (978) 739-0253
City or town, state, and ZIP code DANVERS, MA 01923		C If exemption application is pending, check here ☐
G Check all that apply	☐ Initial return ☐ Final return ☐ Address change	☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,171,410.		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		99.	99.		ATCH 1
4 Dividends and interest from securities		346,603.	346,603.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		170,781.			
b Gross sales price for all assets on line 6a 333,965.					
7 Capital gain net income (from Part IV, line 2)			333,965.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		517,483.	680,667.		
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)					
17 Interest					
18 Taxes (attach schedule) (see instructions)		5,000.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 4		1,821.			1,821.
24 Total operating and administrative expenses. Add lines 13 through 23		6,821.			1,821.
25 Contributions, gifts, grants paid		531,767.			531,767.
26 Total expenses and disbursements. Add lines 24 and 25		538,588.			533,588.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-21,105.			
b Net investment income (if negative, enter -0-)			680,667.		
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

JSA ** ATCH 3

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	143,081.	285,160.	285,160.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) ATCH 5	5,859,000.	5,695,816.	11,886,250.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,002,081.	5,980,976.	12,171,410.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds .	6,002,081.	5,980,976.	
30	Total net assets or fund balances (see instructions)	6,002,081.	5,980,976.		
31	Total liabilities and net assets/fund balances (see instructions)	6,002,081.	5,980,976.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,002,081.
2	Enter amount from Part I, line 27a	2	-21,105.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,980,976.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,980,976.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	333,965.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	481,128.	8,989,919.	0.053519
2009	423,958.	8,518,863.	0.049767
2008	344,550.	6,465,425.	0.053291
2007			
2006			
2 Total of line 1, column (d)			2 0.156577
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052192
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 12,016,009.
5 Multiply line 4 by line 3			5 627,140.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,807.
7 Add lines 5 and 6			7 633,947.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 533,588.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	13,613.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	13,613.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,613.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	5,629.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,629.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,985.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address WWW.PEOPLES.COM				
14	The books are in care of KEVIN NOYES Telephone no 978-739-0253			
	Located at ONE CONANT STREET DANVERS, MA ZIP + 4 01923			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year		15	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,082,461.
b	Average of monthly cash balances	1b	116,533.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	12,198,994.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,198,994.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	182,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,016,009.
6	Minimum investment return. Enter 5% of line 5	6	600,800.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	600,800.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	13,613.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,613.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	587,187.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	587,187.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	587,187.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	533,588.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	533,588.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	533,588.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				587,187.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years: 20 <u>09</u> , 20 <u>08</u> , 20 <u>07</u>				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				21,803.
d From 2009				7,645.
e From 2010				42,744.
f Total of lines 3a through e	72,192.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>533,588.</u>				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				533,588.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	53,599.			53,599.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,593.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	18,593.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	18,593.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 7

b The form in which applications should be submitted and information and materials they should include.

PLEASE REFER TO WEBSITE OF PEOPLES UNITED BANK WWW.PEOPLES.COM

c Any submission deadlines:

PLEASE REFER TO APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PLEASE REFER TO WEBSITE

Part XV **Supplementary Information (continued)****3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ATTACHMENT 8					
Total				3a	531,767.
b Approved for future payment					
ATTACHMENT 9					
Total				3b	493,000.

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Charitable Request Application

Please complete the following form and submit with all other donation request materials to **Kevin Noyes**, One Conant Street, Danvers, MA 01923, or it may be faxed to **978-777-3952** or emailed to **kevin.noyes@danversbank.com**.

General Information

Legal Organization Name.	_____	501 (c) (3) Tax ID	_____
Address	_____	Website Address	_____

Name of President	_____	Telephone	_____
or Executive Director	_____	Email	_____
		Telephone	_____
Contact and Title (if different)	_____	Email	_____

Organization Information

Organization Budget	_____	Fiscal Year (Day and Month)	_____
Total Board Members	_____	Total Number of Staff	_____
		Total Volunteers	_____
Mission Statement			

Brief Description (briefly history and mission)			

Population Served (age groups, race, ethnicity, income levels, etc)		If youth services are provided, are CORI checks conducted	_____

Proposal Request

Type of request	☐ Neighborhood	☐ Malden Community Grant	☐ Danversbank Grant
Grant Period	From _____	To _____	☐ Multi-Year
Program / Project Name	_____		
Program/Project Budget	_____	Amount Requested	_____
Description of proposal request (briefly describe goals and objectives)			

Request's target population, constituents and communities			

List previous support in last 5 Years (Danversbank or DBK Charitable Foundation)			

Are you a Danversbank customer?	☐ Yes	☐ No	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
333,965.		26,501 SHARES PEOPLES UNITED FINANCIAL I PROPERTY TYPE: SECURITIES					01/09/2008 333,965.	11/08/2011
TOTAL GAIN (LOSS)							<u>333,965.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST	99.	99.	
TOTAL	<u>99.</u>	<u>99.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	346,603.	346,603.	
TOTAL	<u>346,603.</u>	<u>346,603.</u>	

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX	5,000.			
TOTALS	<u>5,000.</u>			

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FILING FEES	50.			50.
WIRE TRANSFER FEES	12.			12.
INSURANCE	1,759.			1,759.
TOTALS	1,821.			1,821.

ATTACHMENT 5FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DANVERS COMMON STOCK	5,859,000.		
PEOPLES UNITED FINANCIAL		5,695,816.	11,886,250.
TOTALS	<u>5,859,000.</u>	<u>5,695,816.</u>	<u>11,886,250.</u>

THE DANVERSBANK CHARITABLE FOUNDATION, INC

26-0814452

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
KEVIN T BOTTOMLEY ONE CONANT STREET DANVERS, MA 01923	PRESIDENT/DIRECTOR 1.00	0	0	0
ANTHONY PETRAZZUOLI ONE CONANT STREET DANVERS, MA 01923	TREASURER/DIRECTOR 1.00	0	0	0
THOMAS FORD ONE CONANT STREET DANVERS, MA 01923	CLERK/DIRECTOR 1.00	0	0	0
JOHN J O'NEIL ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
RALPH ARDIFF ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
DIANE C BRINKLEY ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0

THE DANVERSBANK CHARITABLE FOUNDATION, INC

26-0814452

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ELEANOR M HERSEY ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
DIANE T STRINGER ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
J MICHAEL O'BRIEN ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
TIMOTHY CRIMMINS ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
JOHN M PEREIRA ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
JOHN T DAWLEY ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 6 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MATT HEGARTY ONE CONANT STREET DANVERS, MA 01923	DIRECTOR 1.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 7

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

KEVIN NOYES
75 SYLVAN STREET
DANVERS, MA 01923
978-739-0253

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
			EXEMPT PURPOSE	
SEE ATTACHED	NOT RELATED			531,767.
501 (C) (3)				
TOTAL CONTRIBUTIONS PAID				531,767.

ATTACHMENT 8

**The DanversBank Charitable Foundation, Inc.
For the Year Ended December 31, 2011**

Date	Neighborhood Funds	Address	County	Tax Id	Grant	Purpose
1/24/11	Scleroderma Foundation New England	462 Boston Street, Suite 1-1 Topsfield, MA 01983	Essex	22-2603572	\$1,000 00	Walk to raise awareness about the disease
1/24/11	Social Capital Inc	165-M New Boston Street, Suite 233 Woburn, MA 01801	Middlesex	76-0703107	\$1,000 00	Funding for the Woburn Youth Council
1/24/11	Danvers Educational Enrichment Partnership (DEEP)	P O Box 387 Danvers, MA 01923	Essex	04-3090478	\$1,850 00	Wine tasting to benefit Danvers School System
1/27/10	Glen Urquhart School	74 Hart Street Beverly, MA 01915	Essex	04-2658251	\$2,000 00	Funding for SummerScape Camp Fair
3/8/11	Strongest Link AIDS Services Inc	5 Federal Street Danvers, MA 01923	Essex	04-3022390	\$2,000 00	Cornerstone Wellness Center
3/8/11	The Progena Research Foundation Inc.	P O Box 3453 Peabody, MA 01960	Essex	04-3460220	\$2,000 00	Support of PRF's Programs
4/20/11	Nancy M Bostley Scholarship Fund	107 Front Street Marblehead, MA 01945	Essex	04-3496970	\$1,000 00	Provide children who are affected by cancer with the opportunity to attend summer camp
4/20/11	Friends of the Peabody Institute Library	82 Main Street Peabody, MA 01960	Essex	31-1738153	\$1,000 00	Funding for five-meeting Moby Dick discussion series
4/20/11	D A R E Massachusetts, Inc	214 Commercial Street, Suite 206 Malden, MA 02148	Middlesex	02-0575388	\$2,500 00	Free educational camp for Essex county youth
6/9/11	Beverly Bootstraps	371 Cabot Street, Beverly, MA	Essex	04-3254507	\$2,500 00	Summer Lunch Program
6/9/11	Holten Richmond Middle School	55 Conant Street, Danvers, MA	Essex	04-6001125	\$1,000 00	Olweus Anti-Bullying Program
9/22/11	North Shore Community Mediation, Inc	100 Cummings Center, Suite 307 J	Essex	22-3293939	\$2,500 00	Peer Mediation Conflict Resolution Ed Program
9/14/11	Beverly Children's Learning center	Cummings Center 354 Cross Street Malden, MA 02148	Essex		\$2,500 00	
3/23/11	Housing Families, Inc	P O Box Malden, MA 02148	Middlesex	04-2925846	\$5,000 00	Working to end family homelessness
6/21/11	Tailored for Success, Inc	300 Commercial Street, #19 Malden, MA 02148	Middlesex	04-3488106	\$3,000 00	To serve individuals who are attempting to enter or reenter the workforce
6/21/11	Mystic Valley Elder Services, Inc	99 Dartmouth Street Malden, MA 02148	Middlesex	04-2562646	\$2,750 00	Money Mgt Program and Senior Nutrition Outreach Program
6/21/11	Malden Young Men's Christian Association	296 Newton Street, Suite 150 Waltham, MA 02453	Middlesex	04-2105874	\$3,000 00	Teen Initiative for after school programming
11/18/11	Residcovery at JRI	420 Pearl Street Malden, MA 02148	Middlesex	04-2526357	\$10,000 00	Youth Harbors
12/20/11	Triangle, Inc	54 Washington Street Malden, MA 02148	Middlesex	04-2486905	\$7,500 00	IMPACT Ability Program
12/20/11	YWCA of Malden	20 Gould Street Reading, MA 01867	Middlesex	04-2125009	\$5,000 00	At Risk Families
12/20/11	Emarc, Inc	56 Warren Street - Palladio Hall Boston, MA 02119	Middlesex	04-2239964	\$5,000 00	Music Therapy
1/31/11	Boston Community Capital	32 Essex Street Beverly, MA 01915	Suffolk	04-3246555	\$4,000 00	Platform for Transformation
2/1/11	Friends of the Beverly Public Library	727 Atlantic Avenue, 3rd Floor MA 02111	Essex	51-0200337	\$25,000 00	Beverly Bookmobile
3/23/11	Adoption & Foster Care Mentoring, Inc.	103 Johnson Street MA 01902	Suffolk	04-3575764	\$5,000 00	AFC Mentor one-to-one program
3/23/11	Cerebral Palsy Association of Eastern MA	P O Box 387 Danvers, MA 01923	Essex	04-2204289	\$2,500 00	Purchase of 2 Automatic External Defibrillators (AEDs)
3/23/11	Danvers Educational Enrichment Partnership (DEEP)	174 Andover Street, Suite 101 Danvers, MA 01923	Essex	04-3090478	\$15,000 00	Technology Campaign
3/23/11	Essex County Community Foundation, Inc	258 Cabot Street, P O Box 507 Beverly, MA 01915	Essex	04-3407816	\$2,500 00	Promote local philanthropy and strengthen nonprofits
3/23/11	Harborlight Community Partners, Inc	64 Holten Street Danvers, MA 01923	Essex	04-2313571	\$10,000 00	We Care About Homes Rehab project
3/23/11	Northeast Arc, Inc	28 Emerson Avenue Gloucester, MA 01930	Essex	04-2232416	\$10,000 00	Transition Services for underserved teens
3/23/11	The Open Door/Cape Ann Food Pantry, Inc	132 Main Street Wenham, MA 01984	Essex	22-2513482	\$2,000 00	The Mobile Market at Agawam Village a free farmers market
3/23/11	Wenham Historical Association and Museum, Inc	245 Cabot Street Beverly, MA 01915	Essex	04-2152010	\$2,000 00	50th anniversary of manned space flight
3/23/11	YMCA of the North Shore/Salem YMCA	248 Cabot Street Beverly, MA 01915	Essex	04-2104913	\$10,000 00	Salem YMCA Creative Arts Center
3/23/11	Beverly Main Streets, Inc	19 Cherry Street Danvers, MA 01923	Essex	56-2306350	\$5,000 00	Downtown 2020 Façade Improvement
6/6/11	Danvers High School Scholarships paid through DEEP	77 Summer Street Boston, MA 02110	Essex	04-3090478	\$10,000 00	scholarships
6/21/11	Career Collaborative, Inc	10 Lewis Street Lincoln, MA 01773	Suffolk	04-3402682	\$5,000 00	Job Search Course
6/21/11	The Food Project, Inc	P O Box 876 13 Franklin Street Salem, MA 01970	Middlesex	04-3262532	\$5,000 00	Local Youth Programs
6/21/11	The Friends of St. Joseph's Food Pantry, Inc	137 Lexington Street Woburn, MA 01801	Essex	26-3178650	\$5,000 00	North Shore Moving Market
6/21/11	Greater Boston YMCA - North Suburban Branch	207 E Street South Boston, MA 02127	Middlesex	04-2103551	\$3,000 00	Family Nurturing Program
6/21/11	Parade Foundation, Inc.	88 Saint Stephen Street Boston, MA 02115	Suffolk	04-3309563	\$2,000 00	Parade Academy
6/21/11	National Braille Press	P O Box 408 Lawrence, MA 01842	Suffolk	04-2104740	\$5,000 00	Read Books!, which provides braille materials to blind children
6/21/11	Lazarus House, Inc.	1705 Columbus Avenue Roxbury, MA 02119	Essex	04-2755382	\$5,000 00	Breaking the Cycle of Poverty through Education and Job Training
6/21/11	Honzons for Homeless Children	23 Essex Street Beverly, MA 01915	Suffolk	22-2915188	\$5,000 00	Northeast Regional Playspace Programs
6/21/11	Montserrat College of Art	99 Margin Street Peabody, MA 01960	Essex	52-1859814	\$7,500 00	Montserrat Information Technology Plan
6/21/11	Bishop Fenwick High School		Essex	56-2438553	\$2,500 00	Tuition Assistance and Financial Aid program

**The DanversBank Charitable Foundation, Inc.
For the Year Ended December 31, 2011**

Date	Neighborhood Funds	Address	County	Tax Id	Grant	Purpose
9/8/11	Consumer Credit Counseling Service of Southern New England	8 Winter Street Boston, MA	Suffolk	23-7230816	\$2,500 00	Operating Support
9/8/11	Jordan Boys and Girls Club	30 Willow Street Chelsea, MA 02150	Suffolk	04-2103922	\$5,000 00	Jordan Boys & Girls Club's 5th Anniversary Campaign
9/8/11	St. John's Prep	72 Spring Street Danvers, MA 01923	Essex	04-2104875	\$15,000 00	Direct financial grants-in-aid (scholarships)
9/8/11	Montserrat College of Art	23 Essex Street Beverly, MA 01915	Essex	52-1859814	\$2,500 00	Catalyst campaign
9/8/11	HAWC (Help for Abused Women and their Children)	27 Congress Street Salem, MA 01970	Essex	04-2655367	\$12,500 00	Building Campaign
9/8/11	North Shore Community College Foundation	One Ferncroft Road Danvers, MA 01923	Essex	22-2485476	\$20,000 00	Investing in a Sustainable North Shore
9/8/11	Friends of the Northshore Education Consortium	112 Sohier Road Beverly, MA 01915	Essex	61-1479553	\$10,000 00	Phase I Build a Special Play Space
9/8/11	Danvers Historical Society	11 Page Street MA 01923	Danvers, Essex	04-6041458	\$5,000 00	Arts & Culture
9/22/11	YMCA of the North Shore	245 Cabot Street Beverly, MA 01915	Essex	04-2104913	\$10,000 00	Y for All Annual Campaign
9/22/11	River House, Inc	56 River Street, Beverly, MA 01915	Essex	56-2345287	\$5,000 00	Financial Fooling
9/22/11	North Shore Community Action Programs	98 Main Street, Peabody, MA 01960	Essex	04-2385280	\$5,000 00	Academic Learning Center
9/22/11	Mission of Deeds, Inc	6 Chapin Avenue, Reading, MA 01867	Middlesex	22-3252651	\$7,500 00	Beds for Kids Campaign
9/22/11	Citizens for Adequate Housing, Inc	40 Washington Street, Peabody, MA 01960	Essex	22-2540856	\$5,000 00	Parenting, Nurturing Programs
9/22/11	Massachusetts Coalition for the Homeless	15 Bubier Street, Lynn, MA 01901	Essex	22-2599662	\$5,000 00	HomeLink Initiative
12/12/11	Salem State University	352 Lafayette Street Salem, MA 01970	Essex	04-2620632	\$4,000 00	Campaign for the Bertolon School of Business
10/5/11	North Shore Medical Center	81 Highland Avenue Salem, MA 01970	Essex	04-3294420	\$30,000 00	Best Care, Right Place Capital Campaign toward the Mass General/North Shore Center for Outpatient Care
11/18/11	Bishop Fenwick High School	99 Margin Street Peabody, MA 01960	Essex	56-2438553	\$2,000 00	Technology Learning Centers
12/15/11	Hospice of the North Shore	75 Sylvan Street, Suite B-102 Danvers, MA 01923	Essex	22-2873792	\$30,000 00	Campaign for Hospice of the North Shore
12/12/11	Danvers Community YMCA (Cardio and Strength Training Center)	34 Pickenng Street Danvers, MA 01923	Essex	04-2308404	\$15,000 00	Cardio and Strength Training Center
12/15/11	Memmack College	315 Tumpike Street North Andover, MA 01845	Essex	04-2103731	\$5,000 00	Renovation of O'Reilly Hall
11/18/11	Burbank YMCA of Greater Boston	36 Arthur B Lord Drive Reading, MA 01867	Suffolk	04-2103551	\$2,000 00	Expansion project to re-build the sponsor welcome center
12/15/11	The Learning Center for the Deaf	848 Central Street Frammingham, MA 01701	Middlesex	23-7064431	\$16,667 00	Building to Learn Capital Campaign
11/18/11	The Children's Center for Communication/Beverly School for the Deaf	6 Echo Avenue Beverly, MA 01915	Essex	04-2103886	\$15,000 00	Campus Expansion Project
12/15/11	Morgan Memorial Goodwill Industres	1010 Harmsen Avenue Boston, MA 02119	Suffolk	04-2106765	\$10,000 00	Capital Building Campaign
11/18/11	Northeast Health Foundation	55 Tozer Road Beverly, MA 01915	Essex	04-2829132	\$20,000 00	Beverly Hospital OR Expansion
12/19/11	The Trustees of Reservabons	572 Essex Street Beverly, MA 01915	Essex	04-2105780	\$5,000 00	Appleton Farms Old House project
12/16/11	City of Beverly/Turf Field	191 Cabot Street Beverly, MA 01915	Essex	27-4670630	\$10,000 00	Beverly Turf Field
11/18/11	Friends of the Northshore Education Consortium	112 Sohier Road Beverly, MA 01915	Essex	61-1479553	\$5,000 00	Danversbank Chantable Golf Classic
12/20/11	Triangle, Inc	420 Pearl Street Malden, MA 02148	Middlesex	04-2486905	\$7,500 00	IMPACT Ability Program
12/20/11	Beverly Education Foundation, Inc	P O Box 407 Beverly, MA 01915	Essex	04-3398414	\$5,000 00	1 to 1 Learning Initiative
12/20/11	Chelsea Restoration Corporation	154 Pearl Street Chelsea, MA 02150	Suffolk	04-2614551	\$5,000 00	Home Ownership Program
12/20/11	National Alliance on Mental Illness of MA	400 West Cummings Park, Suite 6650 Woburn, MA 01801	Middlesex	04-2777012	\$2,500 00	In Our Own Voice
12/20/11	Supportive Living, Inc	17 Warren Avenue Woburn, MA 01801	Middlesex	04-3119424	\$2,500 00	Old Farm Rockport Project
12/20/11	Girdler House	78 Lothrop Street Beverly, MA 01915	Essex	04-2104810	\$2,500 00	Renovations
12/20/11	Northeast Health System	85 Herck Street Beverly, MA 01915	Essex	04-3240453	\$5,000 00	Young Moms Program
12/20/11	North Shore United Way	248 Cabot Street Beverly, MA 01915	Essex	04-2257377	\$7,500 00	NSW Program
12/20/11	Hamilton Hall, Inc	9 Chestnut Street Salem, MA 01970	Essex	22-2624536	\$2,500 00	Ballroom Restoration
Total Grants and Contributions Paid for the Year Ended December 31, 2011					\$531,767.00	

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	NOT RELATED 501(C) (3)		EXEMPT PURPOSE	
APPROVED FUTURE PAYMENTS - SEE ATTACHED				493,000.
TOTAL CONTRIBUTIONS APPROVED				493,000.

The DanversBank Charitable Foundation, Inc.
For the Year Ended December 31, 2011

Organization	Address	County	Tax Id	2012	2013	2014	2015
Burbank YMCA of Greater Boston	36 Arthur B Lord Drive Reading, MA 01867	Suffolk	04-2103551	\$2,000 00			
City of Beverly/Turf Field	191 Cabot Street Beverly, MA 01915	Essex		\$10,000 00			
Consumer Credit Counseling Service of Southern New England	8 Winter Street Boston, MA	Suffolk	23-7230816	\$2,500 00			
Jordan Boys and Girls Club	30 Willow Street Chelsea, MA 02150	Suffolk	04-2103922	\$5,000 00			
Montserrat College of Art	23 Essex Street Beverly, MA 01915	Essex	52-1859814	\$2,500 00			
North Shore Medical Center	81 Highland Avenue Salem, MA 01970	Essex	04-3294420	\$30,000 00			
Boston Community Capital	56 Warren Street - Palladio Hall Boston, MA 02119	Suffolk	04-3246555	\$4,000 00	\$4,000 00		
Danvers Educational Enrichment Partnership (DEEP)	P O Box 387 Danvers, MA 01923	Essex	04-3090478	\$15,000 00	\$15,000 00		
Memmack College	315 Turnpike Street North Andover, MA 01845	Essex	04-2103731	\$5,000 00	\$5,000 00		
Northeast Arc, Inc	64 Hollen Street Danvers, MA 01923	Essex	04-2232416	\$10,000 00	\$10,000 00		
Northeast Health System	85 Hemck Street Beverly, MA 01915	Essex	04-3240453	\$5,000 00	\$5,000 00		
Salem State College	352 Lafayette Street Salem, MA 01970	Essex	04-2620632	\$4,000 00	\$4,000 00		
Tnangle Inc	420 Pearl Street Malden, MA 02148	Middlesex	04-2486905	\$15,000 00	\$15,000 00		
Friends of the Northshore Education Consortium	112 Sohler Road Beverly, MA 01915	Essex	61-1479553	\$10,000 00	\$10,000 00	\$10,000 00	
Hospice of the North Shore	75 Sylvan Street, Suite B-102 Danvers, MA 01923	Essex	22-2873792	\$30,000 00	\$30,000 00	\$30,000 00	
Morgan Memorial Goodwill Industries	1010 Hamson Avenue Boston, MA 02119	Suffolk	04-2106765	\$10,000 00	\$10,000 00	\$10,000 00	
North Shore Community College Foundation	One Ferncroft Road Danvers, MA 01923	Essex	22-2485476	\$20,000 00	\$20,000 00	\$20,000 00	
Northeast Health Foundation	55 Tozer Road Beverly, MA 01915	Essex	04-2829132	\$20,000 00	\$20,000 00	\$20,000 00	
The Trustees of Reservations	572 Essex Street Beverly, MA 01915	Essex	04-2105780	\$5,000 00	\$5,000 00	\$5,000 00	
YMCA of the North Shore / Salem YMCA	245 Cabot Street Beverly, MA 01915	Essex	04-2104913	\$10,000 00	\$10,000 00	\$10,000 00	\$10,000 00
Total				\$215,000 00	\$163,000 00	\$105,000 00	\$10,000 00

Total Contributions Approved for Future Payment

\$493,000.00

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust

THE DANVERSBANK CHARITABLE FOUNDATION, INC

Employer identification number

26-0814452

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	333,965.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	333,965.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		333,965.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		333,965.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	16	()
a	The loss on line 15, column (3) or b \$3,000		

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25		
26	Subtract line 25 from line 24.	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31. ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2011

Employer identification number

26-0814452

[illegible]

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b	333,965.
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