Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

MICHAEL W MCCARTHY FOUNDATION, INC.
1065 OLD COUNTRY ROAD #207
WESTBURY, NY 11590

A Employer identification number 26-0675307

B Telephone number (see the instructions) 516-280-1785

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 8,894,134.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	272,353.	272,353.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-11,626.			
	b Gross sales price for all assets on line 6a 1,400,758.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	62,739.	14,449.		
	12 **Total.** Add lines 1 through 11	323,466.	286,802.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	144,000.	67,000.		77,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	25,000.	5,000.		20,000.
	c Other prof fees (attach sch) SEE ST 3	25,489.	25,489.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 4	3,516.	3,516.		
	19 Depreciation (attach sch) and depletion	803.	803.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	2,134.			2,134.
	23 Other expenses (attach schedule) SEE STATEMENT 5	69,540.	23,809.		23,810.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	270,482.	125,617.		122,944.
	25 Contributions, gifts, grants paid PART XV	337,150.			337,150.
	26 **Total expenses and disbursements.** Add lines 24 and 25	607,632.	125,617.	0.	460,094.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-284,166.			
	b **Net investment income** (if negative, enter -0-)		161,185.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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P 5

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	2,013,014.	1,992,660.	2,004,053.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S and state government obligations (attach schedule)	958,939.	654,566.	695,965.
	b Investments — corporate stock (attach schedule)	3,705,412.	3,784,581.	4,094,187.
	c Investments — corporate bonds (attach schedule)	1,871,047.	1,861,745.	1,850,837.
	11 Investments — land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	257,187.	219,040.	245,880.
	14 Land, buildings, and equipment basis ► 4,015.			
	Less accumulated depreciation (attach schedule) ...See Stmt 6 ► 803.		3,212.	3,212.
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)	8,805,599.	8,515,804.	8,894,134.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,938,568.	9,938,568.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-1,132,969.	-1,422,764.	
	30 **Total net assets or fund balances** (see instructions)	8,805,599.	8,515,804.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	8,805,599.	8,515,804.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,805,599.
2	Enter amount from Part I, line 27a	2	-284,166.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	8,521,433.
5	Decreases not included in line 2 (itemize) ► See Statement 7	5	5,629.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,515,804.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	A/C 22D-02010(SEE ATTACHED STATEMENT)	P	Various	Various
b	A/C 22D-02104(SEE ATTACHED STATEMENT)	P	Various	Various
c	A/C 22D-04044(SEE ATTACHED STATEMENT)	P	Various	Various
d	A/C 22D-02060(SEE ATTACHED STATEMENT)	P	Various	Various
e	A/C 22D-02060(SEE ATTACHED STATEMENT)	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,068,117.		1,092,582.	-24,465.
b	51,170.		46,100.	5,070.
c	32,173.		28,313.	3,860.
d	173,618.		169,709.	3,909.
e	75,680.		75,680.	0.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				-24,465.
b				5,070.
c				3,860.
d				3,909.
e				0.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-11,626.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	466,202.	8,736,267.	0.053364
2009	471,984.	8,653,464.	0.054543
2008	204,840.	4,270,036.	0.047971
2007			
2006			

2	**Total** of line 1, column (d)	2	0.155878
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051959
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	8,816,124.
5	Multiply line 4 by line 3	5	458,077.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,612.
7	Add lines 5 and 6	7	459,689.
8	Enter qualifying distributions from Part XII, line 4	8	460,094.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary – see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b			1	1,612.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,612.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,612.
6 Credits/Payments:				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	2,040.		
b Exempt foreign organizations – tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,040.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	428.
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	428.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► KAPLAN MANAGEMENT Telephone no. ► 631-499-3400

Located at ► 312 COMMACK ROAD COMMACK NY ZIP + 4 ► 11725

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK C. MCCARTHY 1065 OLD COUNTRY ROAD, #207 WESTBURY, NY 11590	Foundation M 25.00	72,000.	0.	0.
GIOVANNA MCCARTHY 1065 OLD COUNTRY ROAD, #207 WESTBURY, NY 11590	Foundation M 20.00	72,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	6,854,352.
b	Average of monthly cash balances	1b	2,096,028.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,950,380.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,950,380.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	134,256.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,816,124.
6	**Minimum investment return.** Enter 5% of line 5	6	440,806.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	440,806.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,612.		
b	Income tax for 2011. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,612.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	439,194.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	439,194.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	439,194.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	460,094.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	460,094.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,612.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	458,482.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				439,194.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			0.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009 37,013.				
e From 2010 33,391.				
f **Total** of lines 3a through e	70,404.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 460,094.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				439,194.
e Remaining amount distributed out of corpus	20,900.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	91,304.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	91,304.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009 37,013.				
d Excess from 2010 33,391.				
e Excess from 2011 20,900.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 8				
Total			► **3a**	337,150.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	272,353.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-11,626.
9 Net income or (loss) from special events			1	26,369.	
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PARTNERSHIP INCOME	900099		1		14,449.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				298,722.	2,823.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 301,545.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/8/12 | Title FOUNDATION MANAGER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDREW M. KAPLAN		5/10/12		P01301520

Firm's name ► KAPLAN MANAGEMENT CONSULTANTS — Firm's EIN ► 11-2751140

Firm's address ► 312 Commack Rd, Commack, NY 11725 — Phone no (631) 499-3400

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM SPECIAL EVENTS	$ 48,290.		
PARTNERSHIP INCOME	14,449.	$ 14,449.	
TOTAL	$ 62,739.	$ 14,449.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KAPLAN MANAGEMENT	$ 25,000.	$ 5,000.		$ 20,000.
TOTAL	$ 25,000.	$ 5,000.	$ 0.	$ 20,000.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GERALD WEINBERG PC	$ 105.	$ 105.		
MERRILL LYNCH	25,384.	25,384.		
TOTAL	$ 25,489.	$ 25,489.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	$ 2,859.	$ 2,859.		
FOREIGN TAX	105.	105.		
FOREIGN TAX	552.	552.		
TOTAL	$ 3,516.	$ 3,516.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS GIFT	$ 1,916.	$ 958.		$ 958.
HOLIDAY FUNDRAISER	4,344.	2,172.		2,172.
MISCELLANEOUS CHARGES	15.	8.		7.
OPERATING SUPPLIES	4,066.	2,033.		2,033.
PUBLICATIONS	215.	108.		107.
RENTAL EXPENSES	13,741.	6,870.		6,871.
REPAIRS AND MAINTENANCE	350.	175.		175.
SPECIAL EVENT EXPENSES	21,921.			
TELEPHONE	7,597.	3,798.		3,799.
TRAVEL AND ENTERTAINMENT	4,797.	2,398.		2,399.
UTILITIES	10,578.	5,289.		5,289.
TOTAL	$ 69,540.	$ 23,809.	$ 0.	$ 23,810.

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	$ 4,015.	$ 803.	$ 3,212.	$ 3,212.
TOTAL	$ 4,015.	$ 803.	$ 3,212.	$ 3,212.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

TIMING DIFFERENCES ON INT & DIV INCOME	$ 5,629.
TOTAL	$ 5,629.

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CHRISTMAS MAGIC 400 TOWNLINE ROAD HAUPPAGUE, NY 11788	NONE	501(C)(3)	GENERAL OPERATING TO HELP PROVIDE HOLIDAY GIFTS TO UNDERPRIVILEGED CHILDREN THROUGHOUT SUFFOLK COUNTY, LONG ISLAND	$ 85,500.
NY STATE TROOPERS PBA SIGNAL 30 FUND 120 STATE STREET ALBANY, NY 12207	NONE	501(C)(3)	TO OFFER SCHOLARSHIPS TO WORTHY STUDENTS PURSUING CAREERS IN LAW ENFORCEMENT. TO OFFER SCHOLARSHIPS TO FAMILIES OF LAW ENFORCEMENT PROFESSIONALS PURSUING HIGHER EDUCATION.	5,000.
LUTHERAN GIRLS CAMP 9 GOERGETOWN ROAD COLTS NECK, NJ 07720	NONE	501(C)(3)	GENERAL SUPPORT TO FOSTER THE DEVELOPMENT OF ADOLECENT WOMEN	30,000.
CURE TAY SACHS FOUNDATION 12730 TRISKETT ROAD CLEVELAND, OH 44111	NONE	501(C)(3)	PROVIDE FUNDING FOR RESEARCH TO FIND A CURE FOR TAY-SACHS DISEASE	30,000.
MINISTRY OF HOPE 1 HIGH STREET PORT JEFFERSON, NY 11777	NONE	501(C)(3)	GENERAL SUPPORT TO IMPROVE THE WELL BEING OF UNDERPRIVILEDGED SUFFOLK COUNTY, LONG ISLAND, RESIDENTS	30,000.
LIFE'S WORC 1501 FRANKLIN AVENUE GARDEN CITY, NY 11530	NONE	501(C)(3)	TO HELP FUND COMPREHENSIVE SUPPORT FOR PEOPLE WITH DEVELOPMENTAL DISABILITIES INCLUDING MENTAL RETARDATION AND AUTISM	52,650.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
LONG ISLAND COALITION FOR HOMELESS 38 OLD COUNTRY ROAD GARDEN CITY, NY 11530	NONE	501(C)(3)	FINANCIAL SUPPORT TO PROVIDE FOOD AND SHELTER FACILITIES FOR THE HOMELESS OF NASSAU AND SUFFOLK COUNTIES, LONG ISLAND.	$ 25,000.
HOSPICE CARE NETWORK 99 SUNNYSIDE BLVD WOODBURY, NY 11797	NONE	501(C)(3)	GENERAL SUPPORT FOR A FULL CONTINUIM OF END-OF-LIFE CARE TO PATIENTS AND THEIR FAMILIES THROUGHOUT THE COUNTIES OF SUFFOLK, NASSAU AND QUEENS.	25,000.
AUTISM SPEAKS 2 PARK AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	FINANCIAL SUPPORT FOR THOSE WHO STRUGGLE WITH AUTISM	7,000.
ALMOST HOME ANIMAL SOCIETY PO BOX 350 MEDFORD, NY 11763	NONE	501(C)(3)	PROVIDE FOOD AND VETERINARY SERVICES TO FAMILY PETS OF INDIGENT PEOPLE	10,000.
ASSOC FOR TECHNOLOGY DEPENDENT CHILDREN PO BOX 5052 HAUPPAUGE, NY 11788	NONE	501(C)(3)	TO PROVIDE FUNDS, CASE MANAGEMENT, AND CARE AT HOME SERVICES TO FAMILIES CARING FOR TECHNOLOGY DEPENDENT CHILDREN.	12,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
CONCERN FOR INDEPENDENT LIVING 312 EXPRESSWAY DR. S. MEDFORD, NY 11763	NONE	501(C)(3)	TO HELP FINANCE HOUSING AND SERVICES FOR PERSONS CHALLENGED WITH PSYCHIATRIC OR OTHER DISABILITIES AND THOSE WITH VERY LOW INCOMES.	$ 25,000.
			TOTAL	$ 337,150.

Merrill Lynch
Bank of America Corporation

Account No. 22D-02060 | Taxpayer No. 26-0675307 |

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

Your Supplemental Tax Information Statement that follows is a summary of the Gross Proceeds and Capital Gains and Losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain (loss) from the sales that you have made for your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). Beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. Please note that for 2011 all transactions on your Supplemental Tax Information Statement will reflect as noncovered transactions. In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. Other methods for calculating gain (loss) are available. Securities distributed from a retirement account reflect the tax basis on the date of distribution. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FNMA PAH1406	*04%2041*	*CUSIP Number*	*3138A2R43*					
	Prin Payment	02/25/11	02/25/11	136.83	136.83	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	133.85	133.85	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	137.40	137.40	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	507.32	507.32	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	134.36	134.36	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	300.75	300.75	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	132.49	132.49	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	263.03	263.03	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	130.47	130.47	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	279.66	279.66	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	332.61	332.61	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	470.04	470.04	0.00	0.00	
	Security Subtotal			***2,958.81***	***2,958.81***	***0.00***	***0.00***	
FNMA PAH9055 04 50%2041 AMORTIZED FACTOR 0.96680		*CUSIP Number*	*3138ABBZ1*					
	Prin Payment	09/26/11	09/26/11	212.39	212.39	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	645.06	645.06	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	603.65	603.65	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA PAH9055 04 50%2041		*CUSIP Number*	*3138ABBZ1*					
AMORTIZED FACTOR 0.96680								
	Prin Payment	12/27/11	12/27/11	523.26	523.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	396.51	396.51	0.00	0.00	
	Security Subtotal			***2,380.87***	***2,380.87***	***0.00***	***0.00***	
FNMA P256596	*05% 2037*	*CUSIP Number*	*31371M7H4*					
	Prin Payment	02/25/11	02/25/11	507.85	507.85	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	518.07	518 07	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	533.15	533.15	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	478.45	478.45	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	338.44	338.44	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	620.96	620.96	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	448.46	448.46	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	512.99	512.99	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	691.12	691.12	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	571.44	571.44	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	617.35	617.35	0 00	0.00	
	Prin Payment	01/25/12	01/25/12	406.17	406.17	0.00	0.00	
	Security Subtotal			***6,244.45***	***6,244.45***	***0.00***	***0.00***	
FNMA P889572 05 50%2038		*CUSIP Number*	*31410KJR6*					
AMORTIZED VALUE 270202								
AMORTIZED FACTOR 0.43053								
	Prin Payment	02/25/11	02/25/11	2,135.26	2,135.26	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,705.58	1,705.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	1,668.93	1,668.93	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,475.07	1,475.07	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	1,530.06	1,530.06	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	1,421.06	1,421.06	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,357.40	1,357.40	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	1,476.45	1,476.45	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,431.79	1,431.79	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,503.61	1,503.61	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	1,419.26	1,419.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,464.44	1,464.44	0.00	0.00	
	Security Subtotal			***18,588.91***	***18,588.91***	***0.00***	***0.00***	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA P983629 04 50%2023		*CUSIP Number*	*31415LVW4*					
AMORTIZED FACTOR 0.37741								
	Prin Payment	02/25/11	02/25/11	1,439.02	1,439.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	845.99	845.99	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	930.90	930.90	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	746.60	746.60	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	737.03	737.03	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	965.91	965.91	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	706.71	706.71	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	765.74	765.74	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,002.15	1,002.15	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,011.51	1,011.51	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	918.37	918.37	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	788.90	788.90	0.00	0.00	
	Security Subtotal			***10,858.83***	***10,858.83***	***0.00***	***0.00***	
FNMA P970861	*06%2038*	*CUSIP Number*	*31414NB60*					
	Prin Payment	02/25/11	02/25/11	1,018.02	1,018.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	327.04	327.04	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	507.71	507.71	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	310.86	310.86	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	415.37	415.37	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	24.28	24.28	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,543.36	1,543.36	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	22.34	22.34	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	24.01	24.01	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	212.50	212.50	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	830.47	830.47	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	22.81	22.81	0.00	0.00	
	Security Subtotal			***5,258.77***	***5,258.77***	***0.00***	***0.00***	
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	02/15/11	02/15/11	2,925.17	2,925 17	0.00	0.00	
	Prin Payment	03/15/11	03/15/11	312.83	312.83	0.00	0.00	
	Prin Payment	04/15/11	04/15/11	1,003.15	1,003.15	0.00	0.00	
	Prin Payment	05/16/11	05/16/11	1,760.58	1,760.58	0.00	0.00	
	Prin Payment	06/15/11	06/15/11	982.20	982.20	0.00	0.00	
	Prin Payment	07/15/11	07/15/11	943.92	943 92	0.00	0.00	
	Prin Payment	08/15/11	08/15/11	1,586.47	1,586 47	0.00	0 00	
	Prin Payment	09/15/11	09/15/11	923.31	923.31	0.00	0.00	
	Prin Payment	10/17/11	10/17/11	3,170.13	3,170.13	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	11/15/11	11/15/11	194.72	194.72	0.00	0.00	
	Prin Payment	12/15/11	12/15/11	1,090.05	1,090.05	0.00	0.00	
	Prin Payment	01/17/12	01/17/12	1,268.11	1,268.11	0.00	0.00	
	Security Subtotal			***16,160.64***	***16,160.64***	***0.00***	***0.00***	
FNMA PAC5566 04 50%2040 AMORTIZED FACTOR 0 91747		*CUSIP Number*	*31417SFG0*					
	Prin Payment	02/25/11	02/25/11	110.78	110.78	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,156.58	1,156.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	841.17	841.17	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,214.12	1,214.12	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	703.48	703.48	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	589.77	589.77	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	113.06	113.06	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	119.81	119.81	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,492.53	1,492.53	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	3,012.77	3,012.77	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	2,365.72	2,365.72	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,508.85	1,508.85	0.00	0.00	
	Security Subtotal			***13,228.64***	***13,228.64***	***0.00***	***0.00***	
Noncovered Short Term Capital Gains and Losses Subtotal				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES				**75,679.92**				
TOTAL REPORTED SALES PROCEEDS				**75,679.92**				

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

Your Supplemental Tax Information Statement that follows is a summary of the Gross Proceeds and Capital Gains and Losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain (loss) from the sales that you have made for your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). Beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. Please note that for 2011 all transactions on your Supplemental Tax Information Statement will reflect as noncovered transactions. In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. Other methods for calculating gain (loss) are available. Securities distributed from a retirement account reflect the tax basis on the date of distribution. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FNMA PAH1406	*04%2041*	*CUSIP Number*	*3138A2R43*					
	Prin Payment	02/25/11	02/25/11	136.83	136.83	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	133.85	133.85	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	137.40	137.40	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	507.32	507.32	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	134.36	134.36	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	300.75	300.75	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	132.49	132.49	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	263.03	263.03	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	130.47	130.47	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	279.66	279.66	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	332.61	332.61	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	470.04	470.04	0.00	0.00	
	Security Subtotal			***2,958.81***	***2,958.81***	***0.00***	***0.00***	
FNMA PAH9055 04 50%2041 AMORTIZED FACTOR 0.96680		*CUSIP Number*	*3138ABBZ1*					
	Prin Payment	09/26/11	09/26/11	212.39	212.39	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	645.06	645.06	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	603.65	603.65	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA PAH9055 04 50%2041		*CUSIP Number*	*3138ABBZ1*					
AMORTIZED FACTOR 0.96680								
	Prin Payment	12/27/11	12/27/11	523.26	523.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	396.51	396.51	0.00	0.00	
	Security Subtotal			***2,380.87***	***2,380.87***	***0.00***	***0.00***	
FNMA P256596 05% 2037		*CUSIP Number*	*31371M7H4*					
	Prin Payment	02/25/11	02/25/11	507.85	507.85	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	518.07	518.07	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	533.15	533.15	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	478.45	478.45	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	338.44	338.44	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	620.96	620.96	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	448.46	448.46	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	512.99	512.99	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	691.12	691.12	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	571.44	571.44	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	617.35	617.35	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	406.17	406.17	0.00	0.00	
	Security Subtotal			***6,244.45***	***6,244.45***	***0.00***	***0.00***	
FNMA P889572 05 50%2038		*CUSIP Number*	*31410KJR6*					
AMORTIZED VALUE 270202								
AMORTIZED FACTOR 0.43053								
	Prin Payment	02/25/11	02/25/11	2,135.26	2,135.26	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,705.58	1,705.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	1,668.93	1,668.93	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,475.07	1,475.07	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	1,530.06	1,530.06	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	1,421.06	1,421.06	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,357.40	1,357.40	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	1,476.45	1,476.45	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,431.79	1,431.79	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,503.61	1,503.61	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	1,419.26	1,419.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,464.44	1,464.44	0.00	0.00	
	Security Subtotal			***18,588.91***	***18,588.91***	***0.00***	***0.00***	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA P983629 04 50%2023		*CUSIP Number*	*31415LVW4*					
AMORTIZED FACTOR 0.37741								
	Prin Payment	02/25/11	02/25/11	1,439.02	1,439.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	845.99	845.99	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	930.90	930.90	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	746.60	746.60	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	737.03	737.03	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	965.91	965.91	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	706.71	706.71	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	765.74	765.74	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,002.15	1,002.15	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,011.51	1,011.51	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	918.37	918.37	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	788.90	788.90	0.00	0.00	
	Security Subtotal			***10,858.83***	***10,858.83***	***0.00***	***0.00***	
FNMA P970861	*06%2038*	*CUSIP Number*	*31414NB60*					
	Prin Payment	02/25/11	02/25/11	1,018.02	1,018.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	327.04	327.04	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	507.71	507.71	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	310.86	310.86	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	415.37	415.37	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	24.28	24.28	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,543.36	1,543.36	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	22.34	22.34	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	24.01	24.01	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	212.50	212.50	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	830.47	830.47	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	22.81	22.81	0.00	0.00	
	Security Subtotal			***5,258.77***	***5,258.77***	***0.00***	***0.00***	
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	02/15/11	02/15/11	2,925.17	2,925.17	0.00	0.00	
	Prin Payment	03/15/11	03/15/11	312.83	312.83	0.00	0.00	
	Prin Payment	04/15/11	04/15/11	1,003.15	1,003.15	0.00	0.00	
	Prin Payment	05/16/11	05/16/11	1,760.58	1,760.58	0.00	0.00	
	Prin Payment	06/15/11	06/15/11	982.20	982.20	0.00	0.00	
	Prin Payment	07/15/11	07/15/11	943.92	943.92	0.00	0.00	
	Prin Payment	08/15/11	08/15/11	1,586.47	1,586.47	0.00	0.00	
	Prin Payment	09/15/11	09/15/11	923.31	923.31	0.00	0.00	
	Prin Payment	10/17/11	10/17/11	3,170.13	3,170.13	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B — **2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	11/15/11	11/15/11	194.72	194.72	0.00	0.00	
	Prin Payment	12/15/11	12/15/11	1,090.05	1,090.05	0.00	0.00	
	Prin Payment	01/17/12	01/17/12	1,268.11	1,268.11	0.00	0.00	
	Security Subtotal			***16,160.64***	***16,160.64***	***0.00***	***0.00***	
FNMA PAC5566 04 50%2040 AMORTIZED FACTOR 0.91747		*CUSIP Number*	*31417SFG0*					
	Prin Payment	02/25/11	02/25/11	110.78	110.78	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,156.58	1,156.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	841.17	841.17	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,214.12	1,214.12	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	703.48	703.48	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	589.77	589.77	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	113.06	113.06	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	119.81	119.81	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,492.53	1,492.53	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	3,012.77	3,012.77	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	2,365.72	2,365.72	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,508.85	1,508.85	0.00	0.00	
	Security Subtotal			***13,228.64***	***13,228.64***	***0.00***	***0.00***	
Noncovered Short Term Capital Gains and Losses Subtotal				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES				**75,679.92**				
TOTAL REPORTED SALES PROCEEDS				**75,679.92**				

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

Your Supplemental Tax Information Statement that follows is a summary of the Gross Proceeds and Capital Gains and Losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain (loss) from the sales that you have made for your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). Beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. Please note that for 2011 all transactions on your Supplemental Tax Information Statement will reflect as noncovered transactions. In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. Other methods for calculating gain (loss) are available. Securities distributed from a retirement account reflect the tax basis on the date of distribution. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

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1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FNMA PAH1406	*04%2041*	*CUSIP Number*	*3138A2R43*					
	Prin Payment	02/25/11	02/25/11	136.83	136.83	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	133.85	133.85	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	137.40	137.40	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	507.32	507.32	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	134.36	134.36	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	300.75	300.75	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	132.49	132.49	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	263.03	263.03	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	130.47	130.47	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	279.66	279.66	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	332.61	332.61	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	470.04	470.04	0.00	0.00	
	Security Subtotal			***2,958.81***	***2,958.81***	***0.00***	***0.00***	
FNMA PAH9055 04 50%2041 AMORTIZED FACTOR 0.96680		*CUSIP Number*	*3138ABBZ1*					
	Prin Payment	09/26/11	09/26/11	212.39	212.39	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	645.06	645.06	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	603.65	603.65	0.00	0.00	

Merrill Lynch
Bank of America Corporation

Account No. 22D-02060 | **Taxpayer No.** 26-0675307

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA PAH9055 04 50%2041		*CUSIP Number*	*3138ABBZ1*					
AMORTIZED FACTOR 0.96680								
	Prin Payment	12/27/11	12/27/11	523.26	523.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	396.51	396.51	0.00	0.00	
	Security Subtotal			***2,380.87***	***2,380.87***	***0.00***	***0.00***	
FNMA P256596 05% 2037		*CUSIP Number*	*31371M7H4*					
	Prin Payment	02/25/11	02/25/11	507.85	507.85	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	518.07	518.07	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	533.15	533.15	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	478.45	478.45	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	338.44	338.44	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	620.96	620.96	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	448.46	448.46	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	512.99	512.99	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	691.12	691.12	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	571.44	571.44	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	617.35	617.35	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	406.17	406.17	0.00	0.00	
	Security Subtotal			***6,244.45***	***6,244.45***	***0.00***	***0.00***	
FNMA P889572 05 50%2038		*CUSIP Number*	*31410KJR6*					
AMORTIZED VALUE 270202								
AMORTIZED FACTOR 0.43053								
	Prin Payment	02/25/11	02/25/11	2,135.26	2,135.26	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,705.58	1,705.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	1,668.93	1,668.93	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,475 07	1,475.07	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	1,530.06	1,530.06	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	1,421 06	1,421.06	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,357 40	1,357.40	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	1,476.45	1,476.45	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,431.79	1,431.79	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,503.61	1,503.61	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	1,419.26	1,419.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,464.44	1,464.44	0.00	0.00	
	Security Subtotal			***18,588.91***	***18,588.91***	***0.00***	***0.00***	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA P983629 04 50%2023		*CUSIP Number*	*31415LVW4*					
AMORTIZED FACTOR 0.37741								
	Prin Payment	02/25/11	02/25/11	1,439.02	1,439.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	845.99	845.99	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	930.90	930.90	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	746.60	746.60	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	737.03	737.03	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	965.91	965.91	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	706.71	706.71	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	765.74	765.74	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,002.15	1,002.15	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,011.51	1,011.51	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	918.37	918.37	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	788.90	788.90	0.00	0.00	
	Security Subtotal			***10,858.83***	***10,858.83***	***0.00***	***0.00***	
FNMA P970861	*06%2038*	*CUSIP Number*	*31414NB60*					
	Prin Payment	02/25/11	02/25/11	1,018.02	1,018.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	327.04	327.04	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	507.71	507.71	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	310.86	310.86	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	415.37	415.37	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	24.28	24.28	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,543.36	1,543.36	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	22.34	22.34	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	24.01	24.01	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	212.50	212.50	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	830.47	830.47	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	22.81	22.81	0.00	0.00	
	Security Subtotal			***5,258.77***	***5,258.77***	***0.00***	***0.00***	
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	02/15/11	02/15/11	2,925.17	2,925.17	0.00	0.00	
	Prin Payment	03/15/11	03/15/11	312.83	312.83	0.00	0.00	
	Prin Payment	04/15/11	04/15/11	1,003.15	1,003.15	0.00	0.00	
	Prin Payment	05/16/11	05/16/11	1,760.58	1,760.58	0.00	0.00	
	Prin Payment	06/15/11	06/15/11	982.20	982.20	0.00	0.00	
	Prin Payment	07/15/11	07/15/11	943.92	943.92	0.00	0.00	
	Prin Payment	08/15/11	08/15/11	1,586.47	1,586.47	0.00	0.00	
	Prin Payment	09/15/11	09/15/11	923.31	923.31	0.00	0.00	
	Prin Payment	10/17/11	10/17/11	3,170.13	3,170.13	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	11/15/11	11/15/11	194.72	194.72	0.00	0.00	
	Prin Payment	12/15/11	12/15/11	1,090.05	1,090.05	0.00	0.00	
	Prin Payment	01/17/12	01/17/12	1,268.11	1,268.11	0.00	0.00	
	Security Subtotal			***16,160.64***	***16,160.64***	***0.00***	***0.00***	
FNMA PAC5566 04 50%2040 AMORTIZED FACTOR 0 91747		*CUSIP Number*	*31417SFG0*					
	Prin Payment	02/25/11	02/25/11	110.78	110.78	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,156.58	1,156.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	841.17	841.17	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,214.12	1,214.12	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	703.48	703.48	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	589.77	589.77	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	113.06	113.06	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	119.81	119.81	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,492.53	1,492.53	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	3,012.77	3,012.77	0 00	0.00	
	Prin Payment	12/27/11	12/27/11	2,365.72	2,365.72	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,508.85	1,508.85	0.00	0.00	
	Security Subtotal			***13,228.64***	***13,228.64***	***0.00***	***0.00***	
Noncovered Short Term Capital Gains and Losses Subtotal				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES				**75,679.92**				
TOTAL REPORTED SALES PROCEEDS				**75,679.92**				

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

Your Supplemental Tax Information Statement that follows is a summary of the Gross Proceeds and Capital Gains and Losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain (loss) from the sales that you have made for your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs). Beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. Please note that for 2011 all transactions on your Supplemental Tax Information Statement will reflect as noncovered transactions. In calculating gain (loss) for any sales of these securities, unless otherwise noted, it was assumed that the oldest position was liquidated first. Other methods for calculating gain (loss) are available. Securities distributed from a retirement account reflect the tax basis on the date of distribution. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FNMA PAH1406	*04%2041*	*CUSIP Number*	*3138A2R43*					
	Prin Payment	02/25/11	02/25/11	136.83	136.83	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	133.85	133.85	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	137.40	137.40	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	507.32	507.32	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	134.36	134.36	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	300.75	300.75	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	132.49	132.49	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	263.03	263.03	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	130.47	130.47	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	279.66	279.66	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	332.61	332.61	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	470.04	470.04	0.00	0.00	
	Security Subtotal			***2,958.81***	***2,958.81***	***0.00***	***0.00***	
FNMA PAH9055 04 50%2041 AMORTIZED FACTOR 0.96680		*CUSIP Number*	*3138ABBZ1*					
	Prin Payment	09/26/11	09/26/11	212.39	212.39	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	645.06	645.06	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	603.65	603.65	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA PAH9055 04 50%2041		*CUSIP Number*	*3138ABBZ1*					
AMORTIZED FACTOR 0 96680								
	Prin Payment	12/27/11	12/27/11	523.26	523.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	396.51	396.51	0.00	0.00	
	Security Subtotal			***2,380.87***	***2,380.87***	***0.00***	***0.00***	
FNMA P256596 05% 2037		*CUSIP Number*	*31371M7H4*					
	Prin Payment	02/25/11	02/25/11	507.85	507.85	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	518.07	518.07	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	533.15	533.15	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	478.45	478.45	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	338.44	338.44	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	620.96	620.96	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	448.46	448.46	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	512.99	512.99	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	691.12	691.12	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	571.44	571.44	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	617.35	617.35	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	406.17	406.17	0.00	0.00	
	Security Subtotal			***6,244.45***	***6,244.45***	***0.00***	***0.00***	
FNMA P889572 05 50%2038		*CUSIP Number*	*31410KJR6*					
AMORTIZED VALUE 270202								
AMORTIZED FACTOR 0.43053								
	Prin Payment	02/25/11	02/25/11	2,135.26	2,135.26	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,705.58	1,705.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	1,668.93	1,668.93	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,475.07	1,475.07	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	1,530.06	1,530.06	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	1,421.06	1,421.06	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,357.40	1,357.40	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	1,476.45	1,476.45	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,431.79	1,431.79	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,503.61	1,503.61	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	1,419.26	1,419.26	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,464.44	1,464.44	0 00	0 00	
	Security Subtotal			***18,588.91***	***18,588.91***	***0.00***	***0.00***	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FNMA P983629 04 50%2023		*CUSIP Number*	*31415LVW4*					
AMORTIZED FACTOR 0 37741								
	Prin Payment	02/25/11	02/25/11	1,439.02	1,439.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	845.99	845.99	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	930.90	930.90	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	746.60	746.60	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	737.03	737.03	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	965.91	965.91	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	706.71	706.71	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	765.74	765.74	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,002.15	1,002.15	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	1,011.51	1,011.51	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	918.37	918.37	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	788.90	788.90	0.00	0.00	
	Security Subtotal			***10,858.83***	***10,858.83***	***0.00***	***0.00***	
FNMA P970861	*06%2038*	*CUSIP Number*	*31414NB60*					
	Prin Payment	02/25/11	02/25/11	1,018.02	1,018.02	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	327.04	327.04	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	507.71	507.71	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	310.86	310.86	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	415.37	415.37	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	24.28	24.28	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	1,543.36	1,543.36	0.00	0.00	
	Prin Payment	09/26/11	09/26/11	22.34	22.34	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	24.01	24.01	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	212.50	212.50	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	830.47	830.47	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	22.81	22.81	0.00	0.00	
	Security Subtotal			***5,258.77***	***5,258.77***	***0.00***	***0.00***	
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	02/15/11	02/15/11	2,925.17	2,925.17	0.00	0.00	
	Prin Payment	03/15/11	03/15/11	312.83	312.83	0.00	0.00	
	Prin Payment	04/15/11	04/15/11	1,003.15	1,003.15	0.00	0.00	
	Prin Payment	05/16/11	05/16/11	1,760.58	1,760.58	0.00	0.00	
	Prin Payment	06/15/11	06/15/11	982.20	982.20	0.00	0.00	
	Prin Payment	07/15/11	07/15/11	943.92	943 92	0 00	0.00	
	Prin Payment	08/15/11	08/15/11	1,586.47	1,586.47	0.00	0.00	
	Prin Payment	09/15/11	09/15/11	923.31	923.31	0.00	0.00	
	Prin Payment	10/17/11	10/17/11	3,170.13	3,170.13	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
FHLMC J0 8999 05 50%2023		*CUSIP Number*	*3128PL7L0*					
	Prin Payment	11/15/11	11/15/11	194.72	194.72	0.00	0.00	
	Prin Payment	12/15/11	12/15/11	1,090.05	1,090.05	0.00	0.00	
	Prin Payment	01/17/12	01/17/12	1,268.11	1,268.11	0.00	0.00	
	Security Subtotal			***16,160.64***	***16,160.64***	***0.00***	***0.00***	
FNMA PAC5566 04 50%2040 AMORTIZED FACTOR 0 91747		*CUSIP Number*	*31417SFG0*					
	Prin Payment	02/25/11	02/25/11	110.78	110.78	0.00	0.00	
	Prin Payment	03/25/11	03/25/11	1,156.58	1,156.58	0.00	0.00	
	Prin Payment	04/25/11	04/25/11	841.17	841.17	0.00	0.00	
	Prin Payment	05/25/11	05/25/11	1,214.12	1,214.12	0.00	0.00	
	Prin Payment	06/27/11	06/27/11	703.48	703.48	0.00	0.00	
	Prin Payment	07/25/11	07/25/11	589.77	589.77	0.00	0.00	
	Prin Payment	08/25/11	08/25/11	113.06	113.06	0 00	0.00	
	Prin Payment	09/26/11	09/26/11	119.81	119.81	0.00	0.00	
	Prin Payment	10/25/11	10/25/11	1,492.53	1,492.53	0.00	0.00	
	Prin Payment	11/25/11	11/25/11	3,012.77	3,012.77	0.00	0.00	
	Prin Payment	12/27/11	12/27/11	2,365.72	2,365.72	0.00	0.00	
	Prin Payment	01/25/12	01/25/12	1,508.85	1,508.85	0.00	0.00	
	Security Subtotal			***13,228.64***	***13,228.64***	***0.00***	***0.00***	
Noncovered Short Term Capital Gains and Losses Subtotal				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**75,679.92**	**75,679.92**	**0.00**	**0.00**	
TOTAL SALES PROCEEDS FOR CAPITAL GAINS AND LOSSES				**75,679.92**				
TOTAL REPORTED SALES PROCEEDS				**75,679.92**				

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ALEXANDER & BALDWIN INC		*CUSIP Number*	*014482103*					
17.0000	Sale	08/27/10	05/04/11	835.98	581.68	0.00	254.30	
18.0000	Sale	08/27/10	05/05/11	867.95	615.89	0.00	252.06	
13.0000	Sale	08/27/10	05/06/11	627.16	444.81	0.00	182.35	
11.0000	Sale	08/27/10	05/09/11	527.35	376.38	0.00	150.97	
16.0000	Sale	08/27/10	05/10/11	764.95	547.46	0.00	217.49	
8.0000	Sale	08/27/10	05/11/11	378.31	273.73	0.00	104.58	
	Security Subtotal			***4,001.70***	***2,839.95***	***0.00***	***1,161.75***	
ACTIVISION BLIZZARD INC		*CUSIP Number*	*00507V109*					
180.0000	Sale	10/05/10	07/21/11	2,147.83	2,040.09	0.00	107.74	
130.0000	Sale	10/05/10	07/22/11	1,555.77	1,473.39	0.00	82.38	
61.0000	Sale	10/06/10	07/22/11	730.02	687.21	0.00	42.81	
	Security Subtotal			***4,433.62***	***4,200.69***	***0.00***	***232.93***	
BERKSHIRE HATHAWAYINC DEL CL B NEW		*CUSIP Number*	*084670702*					
21.0000	Sale	08/27/10	01/07/11	1,677.66	1,644.17	0.00	33.49	
25.0000	Sale	08/27/10	05/03/11	2,042.13	1,957.35	0.00	84.78	
	Security Subtotal			***3,719.79***	***3,601.52***	***0.00***	***118.27***	
LORILLARD INC		*CUSIP Number*	*544147101*					
23.0000	Sale	08/27/10	05/03/11	2,434.50	1,768.89	0.00	665.61	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B — 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
MARTIN MARIETTA MATLS		*CUSIP Number*	*573284106*					
26.0000	Sale	10/06/10	01/07/11	2,124.45	2,051.03	0.00	73.42	
27.0000	Sale	10/07/10	01/07/11	2,206.17	2,116.33	0.00	89.84	
	Security Subtotal			***4,330.62***	***4,167.36***	***0.00***	***163.26***	
MICROSOFT CORP		*CUSIP Number*	*594918104*					
8.0000	Sale	08/27/10	05/03/11	204.83	190.52	0.00	14.31	
Noncovered Short Term Capital Gains and Losses Subtotal				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ALTRIA GROUP INC		*CUSIP Number*	*02209S103*					
48.0000	Sale	08/27/10	09/29/11	1,268.56	1,080.96	0.00	187.60	
COCA COLA COM		*CUSIP Number*	*191216100*					
24.0000	Sale	08/27/10	09/29/11	1,653.22	1,343.18	0.00	310.04	
INTL BUSINESS MACHINES CORP IBM		*CUSIP Number*	*459200101*					
16.0000	Sale	08/27/10	09/29/11	2,863.41	1,983.60	0.00	879.81	
JOHNSON AND JOHNSON COM		*CUSIP Number*	*478160104*					
12.0000	Sale	08/27/10	09/29/11	765.66	690.47	0.00	75.19	
35.0000	Sale	08/27/10	10/07/11	2,222.54	2,013.87	0.00	208.67	
	Security Subtotal			***2,988.20***	***2,704.34***	***0.00***	***283.86***	
WACHOVIA CAPITAL TRU CLD PFD STK 7.85% DEC 01 2067		*CUSIP Number*	*92979K208*					
171.0000	Redemption	08/30/10	10/03/11	4,275.00	4,432.32	0.00	(157.32)	
Noncovered Long Term Capital Gains and Losses Subtotal				**13,048.39**	**11,544.40**	**0.00**	**1,503.99**	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				13,048.39	11,544.40	0.00	1,503.99	
TOTAL CAPITAL GAINS AND LOSSES				32,173.45				
TOTAL REPORTED SALES PROCEEDS				32,173.45				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	2,356.13	0.00	1,503.99

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ALEXANDER & BALDWIN INC		*CUSIP Number*	*014482103*					
17.0000	Sale	08/27/10	05/04/11	835.98	581.68	0.00	254.30	
18.0000	Sale	08/27/10	05/05/11	867.95	615.89	0.00	252.06	
13.0000	Sale	08/27/10	05/06/11	627.16	444.81	0.00	182.35	
11.0000	Sale	08/27/10	05/09/11	527.35	376.38	0.00	150.97	
16.0000	Sale	08/27/10	05/10/11	764.95	547.46	0.00	217.49	
8.0000	Sale	08/27/10	05/11/11	378.31	273.73	0.00	104.58	
	Security Subtotal			***4,001.70***	***2,839.95***	***0.00***	***1,161.75***	
ACTIVISION BLIZZARD INC		*CUSIP Number*	*00507V109*					
180.0000	Sale	10/05/10	07/21/11	2,147.83	2,040.09	0.00	107.74	
130.0000	Sale	10/05/10	07/22/11	1,555.77	1,473.39	0.00	82.38	
61.0000	Sale	10/06/10	07/22/11	730.02	687.21	0.00	42.81	
	Security Subtotal			***4,433.62***	***4,200.69***	***0.00***	***232.93***	
BERKSHIRE HATHAWAYINC DEL CL B NEW		*CUSIP Number*	*084670702*					
21.0000	Sale	08/27/10	01/07/11	1,677.66	1,644.17	0.00	33.49	
25.0000	Sale	08/27/10	05/03/11	2,042.13	1,957.35	0.00	84.78	
	Security Subtotal			***3,719.79***	***3,601.52***	***0.00***	***118.27***	
LORILLARD INC		*CUSIP Number*	*544147101*					
23.0000	Sale	08/27/10	05/03/11	2,434.50	1,768.89	0.00	665.61	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
MARTIN MARIETTA MATLS		*CUSIP Number*	*573284106*					
26.0000	Sale	10/06/10	01/07/11	2,124.45	2,051.03	0.00	73.42	
27.0000	Sale	10/07/10	01/07/11	2,206.17	2,116.33	0.00	89.84	
	Security Subtotal			***4,330.62***	***4,167.36***	***0.00***	***163.26***	
MICROSOFT CORP		*CUSIP Number*	*594918104*					
8.0000	Sale	08/27/10	05/03/11	204.83	190.52	0.00	14.31	
Noncovered Short Term Capital Gains and Losses Subtotal				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ALTRIA GROUP INC		*CUSIP Number*	*02209S103*					
48.0000	Sale	08/27/10	09/29/11	1,268.56	1,080.96	0.00	187.60	
COCA COLA COM		*CUSIP Number*	*191216100*					
24.0000	Sale	08/27/10	09/29/11	1,653.22	1,343.18	0.00	310.04	
INTL BUSINESS MACHINES CORP IBM		*CUSIP Number*	*459200101*					
16.0000	Sale	08/27/10	09/29/11	2,863.41	1,983.60	0.00	879.81	
JOHNSON AND JOHNSON COM		*CUSIP Number*	*478160104*					
12.0000	Sale	08/27/10	09/29/11	765.66	690.47	0.00	75.19	
35.0000	Sale	08/27/10	10/07/11	2,222.54	2,013.87	0.00	208.67	
	Security Subtotal			***2,988.20***	***2,704.34***	***0.00***	***283.86***	
WACHOVIA CAPITAL TRU CLD PFD STK 7.85% DEC 01 2067		*CUSIP Number*	*92979K208*					
171.0000	Redemption	08/30/10	10/03/11	4,275.00	4,432.32	0.00	(157.32)	
Noncovered Long Term Capital Gains and Losses Subtotal				**13,048.39**	**11,544.40**	**0.00**	**1,503.99**	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				13,048.39	11,544.40	0.00	1,503.99	
TOTAL CAPITAL GAINS AND LOSSES				32,173.45				
TOTAL REPORTED SALES PROCEEDS				32,173.45				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	2,356.13	0.00	1,503.99

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ALEXANDER & BALDWIN INC		*CUSIP Number*	*014482103*					
17.0000	Sale	08/27/10	05/04/11	835.98	581.68	0.00	254.30	
18.0000	Sale	08/27/10	05/05/11	867.95	615.89	0.00	252.06	
13.0000	Sale	08/27/10	05/06/11	627.16	444.81	0.00	182.35	
11.0000	Sale	08/27/10	05/09/11	527.35	376.38	0.00	150.97	
16.0000	Sale	08/27/10	05/10/11	764.95	547.46	0.00	217.49	
8.0000	Sale	08/27/10	05/11/11	378.31	273.73	0.00	104.58	
	Security Subtotal			***4,001.70***	***2,839.95***	***0.00***	***1,161.75***	
ACTIVISION BLIZZARD INC		*CUSIP Number*	*00507V109*					
180.0000	Sale	10/05/10	07/21/11	2,147.83	2,040.09	0.00	107.74	
130.0000	Sale	10/05/10	07/22/11	1,555.77	1,473.39	0.00	82.38	
61.0000	Sale	10/06/10	07/22/11	730.02	687.21	0.00	42.81	
	Security Subtotal			***4,433.62***	***4,200.69***	***0.00***	***232.93***	
BERKSHIRE HATHAWAYINC DEL CL B NEW		*CUSIP Number*	*084670702*					
21.0000	Sale	08/27/10	01/07/11	1,677.66	1,644.17	0.00	33.49	
25.0000	Sale	08/27/10	05/03/11	2,042.13	1,957.35	0.00	84.78	
	Security Subtotal			***3,719.79***	***3,601.52***	***0.00***	***118.27***	
LORILLARD INC		*CUSIP Number*	*544147101*					
23.0000	Sale	08/27/10	05/03/11	2,434.50	1,768.89	0.00	665.61	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
MARTIN MARIETTA MATLS		*CUSIP Number*	*573284106*					
26.0000	Sale	10/06/10	01/07/11	2,124.45	2,051.03	0.00	73.42	
27.0000	Sale	10/07/10	01/07/11	2,206.17	2,116.33	0.00	89.84	
	Security Subtotal			***4,330.62***	***4,167.36***	***0.00***	***163.26***	
MICROSOFT CORP		*CUSIP Number*	*594918104*					
8.0000	Sale	08/27/10	05/03/11	204.83	190.52	0.00	14.31	
Noncovered Short Term Capital Gains and Losses Subtotal				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	

LONG TERM CAPITAL GAINS AND LOSSES

NONCOVERED TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
ALTRIA GROUP INC		*CUSIP Number*	*02209S103*					
48.0000	Sale	08/27/10	09/29/11	1,268.56	1,080.96	0.00	187.60	
COCA COLA COM		*CUSIP Number*	*191216100*					
24.0000	Sale	08/27/10	09/29/11	1,653.22	1,343.18	0.00	310.04	
INTL BUSINESS MACHINES CORP IBM		*CUSIP Number*	*459200101*					
16.0000	Sale	08/27/10	09/29/11	2,863.41	1,983.60	0.00	879.81	
JOHNSON AND JOHNSON COM		*CUSIP Number*	*478160104*					
12.0000	Sale	08/27/10	09/29/11	765.66	690.47	0.00	75.19	
35.0000	Sale	08/27/10	10/07/11	2,222.54	2,013.87	0.00	208.67	
	Security Subtotal			***2,988.20***	***2,704.34***	***0.00***	***283.86***	
WACHOVIA CAPITAL TRU CLD PFD STK 7 85% DEC 01 2067		*CUSIP Number*	*92979K208*					
171.0000	Redemption	08/30/10	10/03/11	4,275.00	4,432.32	0.00	(157.32)	
Noncovered Long Term Capital Gains and Losses Subtotal				**13,048.39**	**11,544.40**	**0.00**	**1,503.99**	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				13,048.39	11,544.40	0.00	1,503.99	
TOTAL CAPITAL GAINS AND LOSSES				32,173.45				
TOTAL REPORTED SALES PROCEEDS				32,173.45				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	2,356.13	0.00	1,503.99

MICHAEL W. MCCARTHY

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NONCOVERED TRANSACTIONS								
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18.0000	Sale	08/27/10	05/05/11	867.95	615.89	0.00	252.06	
13.0000	Sale	08/27/10	05/06/11	627.16	444.81	0.00	182.35	
11.0000	Sale	08/27/10	05/09/11	527.35	376.38	0.00	150.97	
16.0000	Sale	08/27/10	05/10/11	764.95	547.46	0.00	217.49	
8.0000	Sale	08/27/10	05/11/11	378.31	273.73	0.00	104.58	
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61.0000	Sale	10/06/10	07/22/11	730.02	687.21	0.00	42.81	
	Security Subtotal			***4,433.62***	***4,200.69***	***0.00***	***232.93***	
BERKSHIRE HATHAWAYINC DEL CL B NEW		*CUSIP Number*	*084670702*					
21.0000	Sale	08/27/10	01/07/11	1,677.66	1,644.17	0.00	33.49	
25.0000	Sale	08/27/10	05/03/11	2,042.13	1,957.35	0.00	84.78	
	Security Subtotal			***3,719.79***	***3,601.52***	***0.00***	***118.27***	
LORILLARD INC		*CUSIP Number*	*544147101*					
23.0000	Sale	08/27/10	05/03/11	2,434.50	1,768.89	0.00	665.61	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
MARTIN MARIETTA MATLS		*CUSIP Number*	*573284106*					
26.0000	Sale	10/06/10	01/07/11	2,124.45	2,051.03	0.00	73.42	
27.0000	Sale	10/07/10	01/07/11	2,206.17	2,116.33	0.00	89.84	
	Security Subtotal			***4,330.62***	***4,167.36***	***0.00***	***163.26***	
MICROSOFT CORP		*CUSIP Number*	*594918104*					
8.0000	Sale	08/27/10	05/03/11	204.83	190.52	0.00	14.31	
Noncovered Short Term Capital Gains and Losses Subtotal				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**19,125.06**	**16,768.93**	**0.00**	**2,356.13**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
ALTRIA GROUP INC		*CUSIP Number*	*02209S103*					
48.0000	Sale	08/27/10	09/29/11	1,268.56	1,080.96	0.00	187.60	
COCA COLA COM		*CUSIP Number*	*191216100*					
24.0000	Sale	08/27/10	09/29/11	1,653.22	1,343.18	0.00	310.04	
INTL BUSINESS MACHINES CORP IBM		*CUSIP Number*	*459200101*					
16.0000	Sale	08/27/10	09/29/11	2,863.41	1,983.60	0.00	879.81	
JOHNSON AND JOHNSON COM		*CUSIP Number*	*478160104*					
12.0000	Sale	08/27/10	09/29/11	765.66	690.47	0.00	75.19	
35.0000	Sale	08/27/10	10/07/11	2,222.54	2,013.87	0.00	208.67	
	Security Subtotal			***2,988.20***	***2,704.34***	***0.00***	***283.86***	
WACHOVIA CAPITAL TRU CLD PFD STK 7.85% DEC 01 2067		*CUSIP Number*	*92979K208*					
171.0000	Redemption	08/30/10	10/03/11	4,275.00	4,432.32	0.00	(157.32)	
Noncovered Long Term Capital Gains and Losses Subtotal				**13,048.39**	**11,544.40**	**0.00**	**1,503.99**	

MICHAEL W. MCCARTHY

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				13,048.39	11,544.40	0.00	1,503.99	
TOTAL CAPITAL GAINS AND LOSSES				32,173.45				
TOTAL REPORTED SALES PROCEEDS				32,173.45				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	2,356.13	0.00	1,503.99

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B — 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
1.0000	Sale	12/29/10	04/21/11	9.77	9.88	0.00	(0.11)	
.6430	Sale	12/29/10	04/21/11	6.29	6.17	0.00	0.12	
686.0000	Sale	12/29/10	04/21/11	6,709.10	6,585.60	0.00	123.50	
	Security Subtotal			***6,725.16***	***6,601.65***	***0.00***	***123.51***	
Noncovered Short Term Capital Gains and Losses Subtotal				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
CITICORP SUBORDINATED 07.250% OCT 15 2011		*CUSIP Number*	*173034GV5*					
30000.0000	Redemption	07/18/00	10/17/11	30,000 00	29,792.60	0.00	207.40	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TARGET CORP		*CUSIP Number*	*87612EAC0*					
-								
06.350% JAN 15 2011								
80000.0000	Redemption	05/31/01	01/18/11	80,000.00	80,000.00	0.00	0.00	
ROYAL BANK SCOT GRP PLC		*CUSIP Number*	*780097AB7*					
SUBORDINATED								
06.375% FEB 01 2011								
50000.0000	Redemption	01/24/96	02/01/11	50,000.00	49,434.50	0.00	565.50	
25000.0000	Redemption	04/01/98	02/01/11	24,999.99	24,504.00	0.00	495.99	
5000.0000	Redemption	05/31/01	02/01/11	5,000.01	5,000.00	0.00	0.01	
	Security Subtotal			***80,000.00***	***78,938.50***	***0.00***	***1,061.50***	
MIDLAND BANK PLC		*CUSIP Number*	*597433AD3*					
SUBORDINATED								
06.950% MAR 15 2011								
80000.0000	Redemption	09/24/99	03/15/11	80,000.00	79,656.89	0.00	343.11	
FEDERAL HOME LN MTG CORP		*CUSIP Number*	*3133F4NY3*					
CALLABLE SR NOTE SR 2								
MULTI% FEB 15 2020								
75000.0000	Redemption	02/16/10	05/16/11	75,000.00	75,000.00	0.00	0.00	
NM HOUSEHOLD FIN CORP BE		*CUSIP Number*	*44181ECJ5*					
SER NOT1								
06.250% AUG 15 2011								
70000.0000	Redemption	08/13/01	08/15/11	70,000.00	70,000.00	0.00	0.00	
DOW CHEMICAL COMPANY CLD		*CUSIP Number*	*26054LFU2*					
-								
07.500% NOV 15 2015								
40000.0000	Redemption	11/24/08	05/16/11	40,000.00	40,000.00	0.00	0.00	
CD NORTH AMER SB FSB		*CUSIP Number*	*657156DC6*					
GRANDVIEW, MO								
02.150% JAN 28 2011								
98000.0000	Redemption	01/21/09	01/28/11	98,000.00	98,000.00	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CD BMO HARRIS BK NA CLD DEPOSIT NOTES SER CD STEP% JAN 27 2020		*CUSIP Number*	*41456TFF1*					
50000.0000	Redemption	01/05/10	07/27/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% JAN 15 2025		*CUSIP Number*	*3133F4MJ7*					
50000.0000	Redemption	01/11/10	01/18/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE 05 000% APR 15 2030		*CUSIP Number*	*3133F4RT0*					
50000.0000	Redemption	04/12/10	10/17/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 3 MULTI% APR 15 2025		*CUSIP Number*	*3133F4RR4*					
50000.0000	Redemption	04/12/10	04/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% SEP 15 2020		*CUSIP Number*	*3133F4ZR5*					
50000.0000	Redemption	09/27/10	12/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
8361.0000	Sale	07/29/08	04/21/11	81,770.57	99,997.56	0.00	(18,226.99)	
62.0000	Sale	09/30/08	04/21/11	606.35	721.06	0.00	(114.71)	
2096.0000	Sale	11/14/08	04/21/11	20,498.88	19,995.84	0.00	503.04	
1.0000	Sale	11/19/08	04/21/11	9.78	8.86	0.00	0.92	
428.0000	Sale	12/30/08	04/21/11	4,185.84	4,374.16	0.00	(188.32)	
7324.0000	Sale	02/18/09	04/21/11	71,628.73	74,997.75	0.00	(3,369.02)	
4.0000	Sale	03/30/09	04/21/11	39.11	43.56	0.00	(4.45)	
4638.0000	Sale	04/23/09	04/21/11	45,359.65	49,997.63	0.00	(4,637.98)	
439.0000	Sale	12/29/09	04/21/11	4,293.42	4,455.85	0.00	(162.43)	
	Security Subtotal			***228,392.33***	***254,592.27***	***0.00***	***(26,199.94)***	
Noncovered Long Term Capital Gains and Losses Subtotal				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	
OTHER TRANSACTIONS								
NM HOUSEHOLD FIN CORP BE SER NOTZ 06.300% MAR 15 2011		*CUSIP Number*	*44181EAC2*					
30000.0000	Redemption	03/26/01	03/15/11	30,000.00	30,000.00	0.00	N/C	
Other Transactions Subtotal				**30,000.00**	**30,000.00**	**0.00**		
TOTAL CAPITAL GAINS AND LOSSES				**1,068,117.49**				
TOTAL REPORTED SALES PROCEEDS				**1,068,117.49**				

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	**123.51**	**0.00**	**(24,587.93)**

REALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011

Security Description	Quantity	Date Acquired	Adjusted Cost Basis	Amortization/Accretion Year-To-Date	Amortization/Accretion Life-To-Date	Sales Price
TARGET CORP	80000.0000	05/31/01	80,000.00	(2.07)	(392.00)	80,000.00
ROYAL BANK SCOT GRP PLC	5000.0000	05/31/01	5,000.00	0.00	(0.15)	5,000.01

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
1.0000	Sale	12/29/10	04/21/11	9.77	9.88	0.00	(0.11)	
.6430	Sale	12/29/10	04/21/11	6.29	6.17	0.00	0.12	
686.0000	Sale	12/29/10	04/21/11	6,709.10	6,585.60	0.00	123.50	
	Security Subtotal			***6,725.16***	***6,601.65***	***0.00***	***123.51***	
Noncovered Short Term Capital Gains and Losses Subtotal				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
CITICORP SUBORDINATED 07 250% OCT 15 2011		*CUSIP Number*	*173034GV5*					
30000.0000	Redemption	07/18/00	10/17/11	30,000.00	29,792.60	0.00	207.40	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TARGET CORP		*CUSIP Number*	*87612EAC0*					
-								
06.350% JAN 15 2011								
80000.0000	Redemption	05/31/01	01/18/11	80,000.00	80,000.00	0.00	0.00	
ROYAL BANK SCOT GRP PLC		*CUSIP Number*	*780097AB7*					
SUBORDINATED								
06.375% FEB 01 2011								
50000.0000	Redemption	01/24/96	02/01/11	50,000.00	49,434.50	0.00	565.50	
25000.0000	Redemption	04/01/98	02/01/11	24,999.99	24,504.00	0.00	495.99	
5000.0000	Redemption	05/31/01	02/01/11	5,000.01	5,000.00	0.00	0.01	
	Security Subtotal			***80,000.00***	***78,938.50***	***0.00***	***1,061.50***	
MIDLAND BANK PLC		*CUSIP Number*	*597433AD3*					
SUBORDINATED								
06 950% MAR 15 2011								
80000.0000	Redemption	09/24/99	03/15/11	80,000.00	79,656.89	0.00	343.11	
FEDERAL HOME LN MTG CORP		*CUSIP Number*	*3133F4NY3*					
CALLABLE SR NOTE SR 2								
MULTI% FEB 15 2020								
75000.0000	Redemption	02/16/10	05/16/11	75,000.00	75,000.00	0.00	0.00	
NM HOUSEHOLD FIN CORP BE		*CUSIP Number*	*44181ECJ5*					
SER NOT1								
06 250% AUG 15 2011								
70000.0000	Redemption	08/13/01	08/15/11	70,000.00	70,000.00	0.00	0.00	
DOW CHEMICAL COMPANY CLD		*CUSIP Number*	*26054LFU2*					
-								
07.500% NOV 15 2015								
40000.0000	Redemption	11/24/08	05/16/11	40,000.00	40,000.00	0.00	0.00	
CD NORTH AMER SB FSB		*CUSIP Number*	*657156DC6*					
GRANDVIEW, MO								
02.150% JAN 28 2011								
98000.0000	Redemption	01/21/09	01/28/11	98,000 00	98,000.00	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CD BMO HARRIS BK NA CLD DEPOSIT NOTES SER CD STEP% JAN 27 2020		*CUSIP Number*	*41456TFF1*					
50000.0000	Redemption	01/05/10	07/27/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% JAN 15 2025		*CUSIP Number*	*3133F4MJ7*					
50000.0000	Redemption	01/11/10	01/18/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE 05.000% APR 15 2030		*CUSIP Number*	*3133F4RT0*					
50000.0000	Redemption	04/12/10	10/17/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 3 MULTI% APR 15 2025		*CUSIP Number*	*3133F4RR4*					
50000.0000	Redemption	04/12/10	04/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% SEP 15 2020		*CUSIP Number*	*3133F4ZR5*					
50000.0000	Redemption	09/27/10	12/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
8361.0000	Sale	07/29/08	04/21/11	81,770.57	99,997.56	0.00	(18,226.99)	
62.0000	Sale	09/30/08	04/21/11	606.35	721.06	0.00	(114.71)	
2096.0000	Sale	11/14/08	04/21/11	20,498.88	19,995.84	0.00	503.04	
1.0000	Sale	11/19/08	04/21/11	9.78	8.86	0.00	0.92	
428.0000	Sale	12/30/08	04/21/11	4,185.84	4,374.16	0.00	(188.32)	
7324.0000	Sale	02/18/09	04/21/11	71,628.73	74,997.75	0.00	(3,369.02)	
4.0000	Sale	03/30/09	04/21/11	39.11	43.56	0.00	(4.45)	
4638.0000	Sale	04/23/09	04/21/11	45,359.65	49,997.63	0.00	(4,637.98)	
439.0000	Sale	12/29/09	04/21/11	4,293.42	4,455.85	0.00	(162.43)	
	Security Subtotal			***228,392.33***	***254,592.27***	***0.00***	***(26,199.94)***	
Noncovered Long Term Capital Gains and Losses Subtotal				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	
OTHER TRANSACTIONS								
NM HOUSEHOLD FIN CORP BE SER NOTZ 06.300% MAR 15 2011		*CUSIP Number*	*44181EAC2*					
30000.0000	Redemption	03/26/01	03/15/11	30,000.00	30,000.00	0.00	N/C	
Other Transactions Subtotal				**30,000.00**	**30,000.00**	**0.00**		
TOTAL CAPITAL GAINS AND LOSSES				1,068,117.49				
TOTAL REPORTED SALES PROCEEDS				1,068,117.49				

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	123.51	0.00	(24,587.93)

REALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011

Security Description	Quantity	Date Acquired	Adjusted Cost Basis	Amortization/Accretion Year-To-Date	Amortization/Accretion Life-To-Date	Sales Price
TARGET CORP	80000.0000	05/31/01	80,000.00	(2.07)	(392.00)	80,000.00
ROYAL BANK SCOT GRP PLC	5000.0000	05/31/01	5,000.00	0.00	(0.15)	5,000.01

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
1.0000	Sale	12/29/10	04/21/11	9.77	9.88	0.00	(0.11)	
.6430	Sale	12/29/10	04/21/11	6.29	6.17	0.00	0.12	
686.0000	Sale	12/29/10	04/21/11	6,709.10	6,585.60	0.00	123.50	
	Security Subtotal			***6,725.16***	***6,601.65***	***0.00***	***123.51***	
Noncovered Short Term Capital Gains and Losses Subtotal				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
CITICORP SUBORDINATED 07 250% OCT 15 2011		*CUSIP Number*	*173034GV5*					
30000.0000	Redemption	07/18/00	10/17/11	30,000.00	29,792.60	0.00	207.40	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TARGET CORP		*CUSIP Number*	*87612EAC0*					
-								
06.350% JAN 15 2011								
80000.0000	Redemption	05/31/01	01/18/11	80,000.00	80,000.00	0.00	0.00	
ROYAL BANK SCOT GRP PLC		*CUSIP Number*	*780097AB7*					
SUBORDINATED								
06.375% FEB 01 2011								
50000.0000	Redemption	01/24/96	02/01/11	50,000.00	49,434.50	0.00	565.50	
25000.0000	Redemption	04/01/98	02/01/11	24,999.99	24,504.00	0.00	495.99	
5000.0000	Redemption	05/31/01	02/01/11	5,000.01	5,000.00	0.00	0.01	
	Security Subtotal			***80,000.00***	***78,938.50***	***0.00***	***1,061.50***	
MIDLAND BANK PLC		*CUSIP Number*	*597433AD3*					
SUBORDINATED								
06.950% MAR 15 2011								
80000.0000	Redemption	09/24/99	03/15/11	80,000.00	79,656.89	0.00	343.11	
FEDERAL HOME LN MTG CORP		*CUSIP Number*	*3133F4NY3*					
CALLABLE SR NOTE SR 2								
MULTI% FEB 15 2020								
75000.0000	Redemption	02/16/10	05/16/11	75,000.00	75,000.00	0.00	0.00	
NM HOUSEHOLD FIN CORP BE		*CUSIP Number*	*44181ECJ5*					
SER NOT1								
06.250% AUG 15 2011								
70000.0000	Redemption	08/13/01	08/15/11	70,000.00	70,000.00	0.00	0.00	
DOW CHEMICAL COMPANY CLD		*CUSIP Number*	*26054LFU2*					
-								
07.500% NOV 15 2015								
40000.0000	Redemption	11/24/08	05/16/11	40,000.00	40,000.00	0.00	0.00	
CD NORTH AMER SB FSB		*CUSIP Number*	*657156DC6*					
GRANDVIEW, MO								
02 150% JAN 28 2011								
98000.0000	Redemption	01/21/09	01/28/11	98,000.00	98,000.00	0.00	0.00	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CD BMO HARRIS BK NA CLD DEPOSIT NOTES SER CD STEP% JAN 27 2020		*CUSIP Number*	*41456TFF1*					
50000.0000	Redemption	01/05/10	07/27/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% JAN 15 2025		*CUSIP Number*	*3133F4MJ7*					
50000.0000	Redemption	01/11/10	01/18/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE 05.000% APR 15 2030		*CUSIP Number*	*3133F4RT0*					
50000.0000	Redemption	04/12/10	10/17/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 3 MULTI% APR 15 2025		*CUSIP Number*	*3133F4RR4*					
50000.0000	Redemption	04/12/10	04/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% SEP 15 2020		*CUSIP Number*	*3133F4ZR5*					
50000.0000	Redemption	09/27/10	12/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
8361.0000	Sale	07/29/08	04/21/11	81,770.57	99,997.56	0.00	(18,226.99)	
62.0000	Sale	09/30/08	04/21/11	606.35	721.06	0.00	(114.71)	
2096.0000	Sale	11/14/08	04/21/11	20,498.88	19,995.84	0.00	503.04	
1.0000	Sale	11/19/08	04/21/11	9.78	8.86	0.00	0.92	
428.0000	Sale	12/30/08	04/21/11	4,185.84	4,374.16	0.00	(188.32)	
7324.0000	Sale	02/18/09	04/21/11	71,628.73	74,997.75	0.00	(3,369.02)	
4.0000	Sale	03/30/09	04/21/11	39.11	43.56	0.00	(4.45)	
4638.0000	Sale	04/23/09	04/21/11	45,359.65	49,997.63	0.00	(4,637.98)	
439.0000	Sale	12/29/09	04/21/11	4,293.42	4,455.85	0.00	(162.43)	
	Security Subtotal			***228,392.33***	***254,592.27***	***0.00***	***(26,199.94)***	
Noncovered Long Term Capital Gains and Losses Subtotal				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	
OTHER TRANSACTIONS								
NM HOUSEHOLD FIN CORP BE SER NOTZ 06.300% MAR 15 2011		*CUSIP Number*	*44181EAC2*					
30000.0000	Redemption	03/26/01	03/15/11	30,000.00	30,000.00	0.00	N/C	
Other Transactions Subtotal				**30,000.00**	**30,000.00**	**0.00**		
TOTAL CAPITAL GAINS AND LOSSES				**1,068,117.49**				
TOTAL REPORTED SALES PROCEEDS				**1,068,117.49**				

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	123.51	0.00	(24,587.93)

REALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011

Security Description	Quantity	Date Acquired	Adjusted Cost Basis	Amortization/Accretion Year-To-Date	Amortization/Accretion Life-To-Date	Sales Price
TARGET CORP	80000.0000	05/31/01	80,000.00	(2.07)	(392.00)	80,000.00
ROYAL BANK SCOT GRP PLC	5000.0000	05/31/01	5,000.00	0.00	(0.15)	5,000.01

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
1.0000	Sale	12/29/10	04/21/11	9.77	9.88	0.00	(0.11)	
.6430	Sale	12/29/10	04/21/11	6.29	6.17	0.00	0.12	
686.0000	Sale	12/29/10	04/21/11	6,709.10	6,585.60	0.00	123.50	
	Security Subtotal			***6,725.16***	***6,601.65***	***0.00***	***123.51***	
Noncovered Short Term Capital Gains and Losses Subtotal				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**6,725.16**	**6,601.65**	**0.00**	**123.51**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
CITICORP SUBORDINATED 07.250% OCT 15 2011		*CUSIP Number*	*173034GV5*					
30000.0000	Redemption	07/18/00	10/17/11	30,000.00	29,792.60	0.00	207.40	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TARGET CORP		*CUSIP Number*	*87612EAC0*					
- 06 350% JAN 15 2011								
80000.0000	Redemption	05/31/01	01/18/11	80,000.00	80,000.00	0.00	0.00	
ROYAL BANK SCOT GRP PLC SUBORDINATED 06 375% FEB 01 2011		*CUSIP Number*	*780097AB7*					
50000.0000	Redemption	01/24/96	02/01/11	50,000.00	49,434.50	0.00	565.50	
25000.0000	Redemption	04/01/98	02/01/11	24,999.99	24,504.00	0.00	495.99	
5000.0000	Redemption	05/31/01	02/01/11	5,000.01	5,000.00	0.00	0.01	
	Security Subtotal			***80,000.00***	***78,938.50***	***0.00***	***1,061.50***	
MIDLAND BANK PLC SUBORDINATED 06 950% MAR 15 2011		*CUSIP Number*	*597433AD3*					
80000.0000	Redemption	09/24/99	03/15/11	80,000.00	79,656.89	0.00	343.11	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 2 MULTI% FEB 15 2020		*CUSIP Number*	*3133F4NY3*					
75000.0000	Redemption	02/16/10	05/16/11	75,000.00	75,000.00	0.00	0.00	
NM HOUSEHOLD FIN CORP BE SER NOT1 06.250% AUG 15 2011		*CUSIP Number*	*44181ECJ5*					
70000.0000	Redemption	08/13/01	08/15/11	70,000.00	70,000.00	0.00	0.00	
DOW CHEMICAL COMPANY CLD - 07.500% NOV 15 2015		*CUSIP Number*	*26054LFU2*					
40000.0000	Redemption	11/24/08	05/16/11	40,000.00	40,000.00	0.00	0.00	
CD NORTH AMER SB FSB GRANDVIEW, MO 02.150% JAN 28 2011		*CUSIP Number*	*657156DC6*					
98000.0000	Redemption	01/21/09	01/28/11	98,000.00	98,000 00	0.00	0.00	

Merrill Lynch
Bank of America Corporation

Account No. 22D-02010 | Taxpayer No. 26-0675307

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
CD BMO HARRIS BK NA CLD DEPOSIT NOTES SER CD STEP% JAN 27 2020		*CUSIP Number*	*41456TFF1*					
50000.0000	Redemption	01/05/10	07/27/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% JAN 15 2025		*CUSIP Number*	*3133F4MJ7*					
50000.0000	Redemption	01/11/10	01/18/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE 05 000% APR 15 2030		*CUSIP Number*	*3133F4RT0*					
50000.0000	Redemption	04/12/10	10/17/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 3 MULTI% APR 15 2025		*CUSIP Number*	*3133F4RR4*					
50000.0000	Redemption	04/12/10	04/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERAL HOME LN MTG CORP CALLABLE SR NOTE SR 1 MULTI% SEP 15 2020		*CUSIP Number*	*3133F4ZR5*					
50000.0000	Redemption	09/27/10	12/15/11	50,000.00	50,000.00	0.00	0.00	
FEDERATED MARKET OPPORTUNITY FD CL C		*CUSIP Number*	*314172727*					
8361.0000	Sale	07/29/08	04/21/11	81,770.57	99,997.56	0.00	(18,226.99)	
62.0000	Sale	09/30/08	04/21/11	606.35	721.06	0.00	(114.71)	
2096.0000	Sale	11/14/08	04/21/11	20,498.88	19,995.84	0.00	503.04	
1.0000	Sale	11/19/08	04/21/11	9.78	8.86	0.00	0.92	
428.0000	Sale	12/30/08	04/21/11	4,185.84	4,374.16	0.00	(188.32)	
7324.0000	Sale	02/18/09	04/21/11	71,628.73	74,997.75	0.00	(3,369.02)	
4.0000	Sale	03/30/09	04/21/11	39.11	43.56	0.00	(4.45)	
4638.0000	Sale	04/23/09	04/21/11	45,359.65	49,997.63	0.00	(4,637.98)	
439.0000	Sale	12/29/09	04/21/11	4,293.42	4,455.85	0.00	(162.43)	
	Security Subtotal			***228,392.33***	***254,592.27***	***0.00***	***(26,199.94)***	
Noncovered Long Term Capital Gains and Losses Subtotal				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
NET LONG TERM CAPITAL GAINS AND LOSSES				**1,031,392.33**	**1,055,980.26**	**0.00**	**(24,587.93)**	
OTHER TRANSACTIONS								
NM HOUSEHOLD FIN CORP BE SER NOTZ 06.300% MAR 15 2011		*CUSIP Number*	*44181EAC2*					
30000.0000	Redemption	03/26/01	03/15/11	30,000.00	30,000.00	0.00	N/C	
Other Transactions Subtotal				**30,000.00**	**30,000.00**	**0.00**		
TOTAL CAPITAL GAINS AND LOSSES				**1,068,117.49**				
TOTAL REPORTED SALES PROCEEDS				**1,068,117.49**				

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues.

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	123.51	0.00	(24,587.93)

REALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011

Security Description	Quantity	Date Acquired	Adjusted Cost Basis	Amortization/Accretion Year-To-Date	Amortization/Accretion Life-To-Date	Sales Price
TARGET CORP	80000.0000	05/31/01	80,000.00	(2.07)	(392.00)	80,000.00
ROYAL BANK SCOT GRP PLC	5000.0000	05/31/01	5,000.00	0.00	(0.15)	5,000.01

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

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1099-B — 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
CULLEN FRST BKRS PV$0.01		*CUSIP Number*	*229899109*					
18.0000	Sale	10/19/11	10/20/11	839.83	861.12	0.00	(21.29)	
Covered Short Term Capital Gains and Losses Subtotal				**839.83**	**861.12**	**0.00**	**(21.29)**	
NONCOVERED TRANSACTIONS								
PG&E CORP		*CUSIP Number*	*69331C108*					
61.0000	Sale	04/12/10	02/03/11	2,826.01	2,634.59	0.00	191.42	
Noncovered Short Term Capital Gains and Losses Subtotal				**2,826.01**	**2,634.59**	**0.00**	**191.42**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**3,665.84**	**3,495.71**	**0.00**	**170.13**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
BANK OF NOVA SCOTIA		*CUSIP Number*	*064149107*					
122.0000	Sale	05/14/10	08/05/11	6,425.74	6,151.14	0.00	274.60	

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
BOSTON PPTYS INC REIT		*CUSIP Number*	*101121101*					
7.0000	Sale	11/20/09	12/13/11	655.97	459.34	0.00	196.63	
COOPER INDUSTRIES PLC		*CUSIP Number*	*G24140108*					
102.0000	Sale	11/20/09	09/09/11	4,528.79	4,329.55	0.00	199.24	
13.0000	Sale	04/12/10	09/09/11	577.20	623.17	0.00	(45.97)	
31.0000	Sale	04/12/10	09/12/11	1,373.81	1,486.03	0.00	(112.22)	
	Security Subtotal			***6,479.80***	***6,438.75***	***0.00***	***41.05***	
CULLEN FRST BKRS PV$0.01		*CUSIP Number*	*229899109*					
56.0000	Sale	11/20/09	10/20/11	2,612.79	2,667.84	0.00	(55.05)	
25.0000	Sale	04/12/10	10/20/11	1,166.43	1,427.00	0.00	(260.57)	
	Security Subtotal			***3,779.22***	***4,094.84***	***0.00***	***(315.62)***	
DU PONT E I DE NEMOURS		*CUSIP Number*	*263534109*					
14.0000	Sale	11/20/09	12/13/11	627.26	482.71	0.00	144.55	
HONEYWELL INTL INC DEL		*CUSIP Number*	*438516106*					
27.0000	Sale	11/20/09	12/06/11	1,471.58	1,025.99	0.00	445.59	
HOME DEPOT INC		*CUSIP Number*	*437076102*					
14.0000	Sale	11/20/09	12/13/11	559.14	375.73	0.00	183.41	
MERCK AND CO INC SHS		*CUSIP Number*	*58933Y105*					
127.0000	Sale	11/20/09	07/07/11	4,547.84	4,620.20	0.00	(72.36)	
63.0000	Sale	04/12/10	07/07/11	2,256.02	2,321.47	0.00	(65.45)	
62.0000	Sale	06/17/10	07/07/11	2,220.22	2,238.79	0.00	(18.57)	
	Security Subtotal			***9,024.08***	***9,180.46***	***0.00***	***(156.38)***	
MCDONALDS CORP COM		*CUSIP Number*	*580135101*					
54.0000	Sale	11/20/09	12/19/11	5,245.03	3,454.89	0.00	1,790.14	
PPG INDUSTRIES INC SHS		*CUSIP Number*	*693506107*					
5.0000	Sale	11/20/09	12/13/11	418.20	296.09	0.00	122.11	
81.0000	Sale	11/20/09	12/19/11	6,402.00	4,796.74	0.00	1,605.26	
	Security Subtotal			***6,820.20***	***5,092.83***	***0.00***	***1,727.37***	
PG&E CORP		*CUSIP Number*	*69331C108*					
128.0000	Sale	11/20/09	02/03/11	5,929.96	5,388.79	0.00	541.17	

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
3M COMPANY		*CUSIP Number*	*88579Y101*					
6.0000	Sale	11/20/09	12/13/11	486.25	458.70	0.00	27.55	
Noncovered Long Term Capital Gains and Losses Subtotal				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
TOTAL CAPITAL GAINS AND LOSSES				**51,170.07**				
TOTAL REPORTED SALES PROCEEDS				**51,170.07**				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(21.29)	191.42	0.00	4,900.06

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
CULLEN FRST BKRS PV$0 01		*CUSIP Number*	*229899109*					
18.0000	Sale	10/19/11	10/20/11	839.83	861.12	0.00	(21.29)	
Covered Short Term Capital Gains and Losses Subtotal				**839.83**	**861.12**	**0.00**	**(21.29)**	
NONCOVERED TRANSACTIONS								
PG&E CORP		*CUSIP Number*	*69331C108*					
61.0000	Sale	04/12/10	02/03/11	2,826.01	2,634.59	0.00	191.42	
Noncovered Short Term Capital Gains and Losses Subtotal				**2,826.01**	**2,634.59**	**0.00**	**191.42**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**3,665.84**	**3,495.71**	**0.00**	**170.13**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
BANK OF NOVA SCOTIA		*CUSIP Number*	*064149107*					
122.0000	Sale	05/14/10	08/05/11	6,425.74	6,151.14	0.00	274.60	

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
BOSTON PPTYS INC REIT		*CUSIP Number*	*101121101*					
7.0000	Sale	11/20/09	12/13/11	655.97	459.34	0.00	196.63	
COOPER INDUSTRIES PLC		*CUSIP Number*	*G24140108*					
102.0000	Sale	11/20/09	09/09/11	4,528.79	4,329.55	0.00	199.24	
13.0000	Sale	04/12/10	09/09/11	577.20	623.17	0.00	(45.97)	
31.0000	Sale	04/12/10	09/12/11	1,373.81	1,486.03	0.00	(112.22)	
	Security Subtotal			***6,479.80***	***6,438.75***	***0.00***	***41.05***	
CULLEN FRST BKRS PV$0.01		*CUSIP Number*	*229899109*					
56.0000	Sale	11/20/09	10/20/11	2,612.79	2,667.84	0.00	(55.05)	
25.0000	Sale	04/12/10	10/20/11	1,166.43	1,427.00	0.00	(260.57)	
	Security Subtotal			***3,779.22***	***4,094.84***	***0.00***	***(315.62)***	
DU PONT E I DE NEMOURS		*CUSIP Number*	*263534109*					
14.0000	Sale	11/20/09	12/13/11	627.26	482.71	0.00	144.55	
HONEYWELL INTL INC DEL		*CUSIP Number*	*438516106*					
27.0000	Sale	11/20/09	12/06/11	1,471.58	1,025.99	0.00	445.59	
HOME DEPOT INC		*CUSIP Number*	*437076102*					
14.0000	Sale	11/20/09	12/13/11	559.14	375.73	0.00	183.41	
MERCK AND CO INC SHS		*CUSIP Number*	*58933Y105*					
127.0000	Sale	11/20/09	07/07/11	4,547.84	4,620.20	0.00	(72.36)	
63.0000	Sale	04/12/10	07/07/11	2,256.02	2,321.47	0.00	(65.45)	
62.0000	Sale	06/17/10	07/07/11	2,220.22	2,238.79	0.00	(18.57)	
	Security Subtotal			***9,024.08***	***9,180.46***	***0.00***	***(156.38)***	
MCDONALDS CORP COM		*CUSIP Number*	*580135101*					
54.0000	Sale	11/20/09	12/19/11	5,245.03	3,454.89	0.00	1,790.14	
PPG INDUSTRIES INC SHS		*CUSIP Number*	*693506107*					
5.0000	Sale	11/20/09	12/13/11	418.20	296.09	0.00	122.11	
81.0000	Sale	11/20/09	12/19/11	6,402.00	4,796.74	0.00	1,605.26	
	Security Subtotal			***6,820.20***	***5,092.83***	***0.00***	***1,727.37***	
PG&E CORP		*CUSIP Number*	*69331C108*					
128.0000	Sale	11/20/09	02/03/11	5,929.96	5,388.79	0.00	541.17	

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

1099-B — **2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS**

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
3M COMPANY		*CUSIP Number*	*88579Y101*					
6.0000	Sale	11/20/09	12/13/11	486.25	458.70	0.00	27.55	
Noncovered Long Term Capital Gains and Losses Subtotal				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
TOTAL CAPITAL GAINS AND LOSSES				**51,170.07**				
TOTAL REPORTED SALES PROCEEDS				**51,170.07**				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(21.29)	191.42	0.00	4,900.06

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
COVERED TRANSACTIONS								
CULLEN FRST BKRS PV$0 01		*CUSIP Number*	*229899109*					
18.0000	Sale	10/19/11	10/20/11	839.83	861.12	0.00	(21.29)	
Covered Short Term Capital Gains and Losses Subtotal				**839.83**	**861.12**	**0.00**	**(21.29)**	
NONCOVERED TRANSACTIONS								
PG&E CORP		*CUSIP Number*	*69331C108*					
61.0000	Sale	04/12/10	02/03/11	2,826.01	2,634.59	0.00	191.42	
Noncovered Short Term Capital Gains and Losses Subtotal				**2,826.01**	**2,634.59**	**0.00**	**191.42**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**3,665.84**	**3,495.71**	**0.00**	**170.13**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
BANK OF NOVA SCOTIA		*CUSIP Number*	*064149107*					
122.0000	Sale	05/14/10	08/05/11	6,425.74	6,151.14	0.00	274.60	

MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
BOSTON PPTYS INC REIT		*CUSIP Number*	*101121101*					
7.0000	Sale	11/20/09	12/13/11	655.97	459.34	0.00	196.63	
COOPER INDUSTRIES PLC		*CUSIP Number*	*G24140108*					
102.0000	Sale	11/20/09	09/09/11	4,528.79	4,329.55	0.00	199.24	
13.0000	Sale	04/12/10	09/09/11	577.20	623.17	0.00	(45.97)	
31.0000	Sale	04/12/10	09/12/11	1,373.81	1,486.03	0.00	(112.22)	
	Security Subtotal			***6,479.80***	***6,438.75***	***0.00***	***41.05***	
CULLEN FRST BKRS PV$0.01		*CUSIP Number*	*229899109*					
56.0000	Sale	11/20/09	10/20/11	2,612.79	2,667.84	0.00	(55.05)	
25.0000	Sale	04/12/10	10/20/11	1,166.43	1,427.00	0.00	(260.57)	
	Security Subtotal			***3,779.22***	***4,094.84***	***0.00***	***(315.62)***	
DU PONT E I DE NEMOURS		*CUSIP Number*	*263534109*					
14.0000	Sale	11/20/09	12/13/11	627.26	482.71	0.00	144.55	
HONEYWELL INTL INC DEL		*CUSIP Number*	*438516106*					
27.0000	Sale	11/20/09	12/06/11	1,471.58	1,025.99	0.00	445.59	
HOME DEPOT INC		*CUSIP Number*	*437076102*					
14.0000	Sale	11/20/09	12/13/11	559.14	375.73	0.00	183.41	
MERCK AND CO INC SHS		*CUSIP Number*	*58933Y105*					
127.0000	Sale	11/20/09	07/07/11	4,547.84	4,620.20	0.00	(72.36)	
63.0000	Sale	04/12/10	07/07/11	2,256.02	2,321.47	0.00	(65.45)	
62.0000	Sale	06/17/10	07/07/11	2,220.22	2,238.79	0.00	(18.57)	
	Security Subtotal			***9,024.08***	***9,180.46***	***0.00***	***(156.38)***	
MCDONALDS CORP COM		*CUSIP Number*	*580135101*					
54.0000	Sale	11/20/09	12/19/11	5,245.03	3,454.89	0.00	1,790.14	
PPG INDUSTRIES INC SHS		*CUSIP Number*	*693506107*					
5.0000	Sale	11/20/09	12/13/11	418.20	296.09	0.00	122.11	
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MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
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6.0000	Sale	11/20/09	12/13/11	486.25	458.70	0.00	27.55	
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NET LONG TERM CAPITAL GAINS AND LOSSES				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
TOTAL CAPITAL GAINS AND LOSSES				**51,170.07**				
TOTAL REPORTED SALES PROCEEDS				**51,170.07**				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
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MICHAEL W MCCARTHY FOUNDATION,

2011 ANNUAL STATEMENT SUMMARY

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COVERED TRANSACTIONS								
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DU PONT E I DE NEMOURS		*CUSIP Number*	*263534109*					
14.0000	Sale	11/20/09	12/13/11	627.26	482.71	0.00	144.55	
HONEYWELL INTL INC DEL		*CUSIP Number*	*438516106*					
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54.0000	Sale	11/20/09	12/19/11	5,245.03	3,454.89	0.00	1,790.14	
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PG&E CORP		*CUSIP Number*	*69331C108*					
128.0000	Sale	11/20/09	02/03/11	5,929.96	5,388.79	0.00	541.17	

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2011 ANNUAL STATEMENT SUMMARY

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Noncovered Long Term Capital Gains and Losses Subtotal				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**47,504.23**	**42,604.17**	**0.00**	**4,900.06**	
TOTAL CAPITAL GAINS AND LOSSES				**51,170.07**				
TOTAL REPORTED SALES PROCEEDS				**51,170.07**				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
(21.29)	191.42	0.00	4,900.06

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

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1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
U.S. TREASURY NOTE 5 125% JUN 30 2011		*CUSIP Number*	*912828FK1*					
23000.0000	Redemption	01/06/09	06/30/11	23,000.00	23,000.00	0.00	0.00	
U S TREASURY NOTE 4.500% SEP 30 2011 04.500% SEP 30 2011		*CUSIP Number*	*912828FU9*					
27000.0000	Redemption	01/06/09	09/30/11	27,000.00	27,000.00	0.00	0.00	
U.S TREASURY NOTE 1 000% JUL 31 2011		*CUSIP Number*	*912828LG3*					
64000.0000	Redemption	07/31/09	08/01/11	64,000.00	63,845.21	0.00	154.79	
U.S TREASURY NOTE 1 000% AUG 31 2011		*CUSIP Number*	*912828LV0*					
38000.0000	Redemption	09/17/09	08/31/11	38,000.00	38,000.00	0.00	0.00	
BLACKROCK BOND ALLOC TARGET SHS SERIES M		*CUSIP Number*	*092480201*					
2051.0000	Sale	12/30/08	12/16/11	21,617.54	17,864.21	0.00	3,753.33	
Noncovered Long Term Capital Gains and Losses Subtotal				**173,617.54**	**169,709.42**	**0.00**	**3,908.12**	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
	NET LONG TERM CAPITAL GAINS AND LOSSES			**173,617.54**	**169,709.42**	**0.00**	**3,908.12**	
	TOTAL CAPITAL GAINS AND LOSSES			**173,617.54**				
	TOTAL REPORTED SALES PROCEEDS			**173,617.54**				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	0.00	0.00	3,908.12

REALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011

Security Description	Quantity	Date Acquired	Adjusted Cost Basis	Amortization/Accretion Year-To-Date	Amortization/Accretion Life-To-Date	Sales Price
U.S. TREASURY NOTE	23000.0000	01/06/09	23,000.00	(483.90)	(2,393.44)	23,000.00
U.S. TREASURY NOTE	27000 0000	01/06/09	27,000.00	(703.82)	(2,555.51)	27,000.00
U.S. TREASURY NOTE	38000.0000	09/17/09	38,000.00	(12.13)	(35.63)	38,000.00

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UNREALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011**

Security Description	Quantity	Date Acquired	Original Cost Basis	Amortization/Accretion Year-To-Date	Amortization/Accretion Life-To-Date	Adjusted Cost Basis
ANHEUSER-BUSCH INBEV WOR	13000.0000	11/03/11	14,136.85	(51.61)	(51.60)	14,085.25

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

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Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
U S TREASURY NOTE 5.125% JUN 30 2011		*CUSIP Number*	*912828FK1*					
23000.0000	Redemption	01/06/09	06/30/11	23,000.00	23,000.00	0.00	0.00	
U S. TREASURY NOTE 4.500% SEP 30 2011 04 500% SEP 30 2011		*CUSIP Number*	*912828FU9*					
27000.0000	Redemption	01/06/09	09/30/11	27,000.00	27,000.00	0.00	0.00	
U.S TREASURY NOTE 1 000% JUL 31 2011		*CUSIP Number*	*912828LG3*					
64000.0000	Redemption	07/31/09	08/01/11	64,000.00	63,845.21	0.00	154.79	
U S. TREASURY NOTE 1 000% AUG 31 2011		*CUSIP Number*	*912828LV0*					
38000.0000	Redemption	09/17/09	08/31/11	38,000.00	38,000.00	0.00	0.00	
BLACKROCK BOND ALLOC TARGET SHS SERIES M		*CUSIP Number*	*092480201*					
2051.0000	Sale	12/30/08	12/16/11	21,617.54	17,864.21	0.00	3,753.33	
Noncovered Long Term Capital Gains and Losses Subtotal				**173,617.54**	**169,709.42**	**0.00**	**3,908.12**	

MICHAEL W. MCCARTHY FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
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	TOTAL CAPITAL GAINS AND LOSSES			173,617.54				
	TOTAL REPORTED SALES PROCEEDS			173,617.54				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
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REALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2011

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2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

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