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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation HURSTON FAMILY FOUNDATION INC **A** Employer identification number 26-0581018

Number and street (or P O box number if mail is not delivered to street address) 29 SHAW DRIVE **B** Telephone number (see page 10 of the instructions) (508) 358-6386

City or town, state, and ZIP code WAYLAND, MA 01778 **C** If exemption application is pending, check here    
**D** 1. Foreign organizations, check here    
 2. Foreign organizations meeting the 85% test, check here and attach computation

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation  
**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,164,171 **J** Accounting method  Cash  Accrual  
 Other (specify) (Part I, column (d) must be on cash basis.) **E** If private foundation status was terminated under section 507(b)(1)(A), check here    
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . . .	57,433	57,433	57,433	
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10	-\$62,569			
b Gross sales price for all assets on line 6a 1,295,437				
7 Capital gain net income (from Part IV, line 2) . . . . .				
8 Net short-term capital gain . . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .				
12 Total. Add lines 1 through 11 . . . . .	-5,136	57,433	57,433	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages . . . . .				
15 Pension plans, employee benefits . . . . .				
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) . . . . .	1,000	1,000		
c Other professional fees (attach schedule) . . . . .				
17 Interest . . . . .				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .				
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) . . . . .	-\$24,033	-\$24,033		
24 Total operating and administrative expenses.				
Add lines 13 through 23 . . . . .	25,033	25,033		0
25 Contributions, gifts, grants paid. . . . .	172,000			37,000
26 Total expenses and disbursements. Add lines 24 and 25	197,033	25,033		37,000
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-202,169			
b Net investment income (if negative, enter -0-) . . . . .		32,400		
c Adjusted net income (if negative, enter -0-) . . . . .			57,433	

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1	Cash—non-interest-bearing . . . . .			
2	Savings and temporary cash investments . . . . .			
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) . . . . .	3,262,704	3,195,535	3,164,171
c	Investments—corporate bonds (attach schedule) . . . . .			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans . . . . .			
13	Investments—other (attach schedule) . . . . .			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►) . . . . .			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,262,704	3,195,535	3,164,171
<b>Liabilities</b>				
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .		135,000	
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ►) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		135,000	
<b>Net Assets or Fund Balances</b>				
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
27	Capital stock, trust principal, or current funds . . . . .	3,270,305	3,270,305	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	-7,601	-209,770	
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,262,704	3,060,535	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,262,704	3,195,535	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,262,704
2	Enter amount from Part I, line 27a . . . . .	2	-202,169
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,060,535
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	3,060,535

**Part IV Capital Gains and Losses for Tax on Investment Income**

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			
<b>2</b> <b>Total</b> of line 1, column (d).			<b>2</b>
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b>
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			<b>4</b>
5 Multiply line 4 by line 3.			<b>5</b>
6 Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b>
7 Add lines 5 and 6.			<b>7</b>
8 Enter qualifying distributions from Part XII, line 4.			<b>8</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	648
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	648
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	648
6	<b>Credits/Payments</b>		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	15
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	663
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2012 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	
Website address ► N/A				
14	The books are in care of ► RONALD O HURSTON . . . . . Telephone no ► (508) 358-0282			
	Located at ► 29 SHAW DRIVE WAYLAND MA . . . . . ZIP +4 ► 01778			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. . . . . ► 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	► Yes	✓ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	► Yes	✓ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	► Yes	✓ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	► Yes	✓ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	► Yes	✓ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	► Yes	✓ No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . .	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . .	► Yes	✓ No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	► Yes	✓ No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011). . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . .	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b></p>
<p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p>	
<p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i></p>	
<p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	
<p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p>	<p><b>6b</b></p> <p><b>No</b></p>
<p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .</p>	<p><b>7b</b></p>

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)**

2. List all officials, directors, trustees, foundation managers and their compensation (see page 22 of the instructions.)				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account other allowances
RONALD O HURSTON 	PRESIDENT & 1 00	0	0	
29 SHAW DRIVE WAYLAND, MA 01778				
ALAN P KENNEY 	SECRETARY 0 25	0	0	
PO BOX 957 ANDOVER, MA 01810				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions)  
If none, enter "NONE"

<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000.				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes	1a	0
a Average monthly fair market value of securities. . . . .	1b	0
b Average of monthly cash balances. . . . .	1c	0
c Fair market value of all other assets (see page 24 of the instructions). . . . .	1d	0
<b>d Total</b> (add lines 1a, b, and c). . . . .		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
<b>2 Acquisition indebtedness applicable to line 1 assets.</b> . . . . .	2	
<b>3 Subtract line 2 from line 1d.</b> . . . . .	3	0
<b>4 Cash deemed held for charitable activities</b> Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	0
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
<b>6 Minimum investment return.</b> Enter 5% of line 5. . . . .	6	0

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6. . . . .	1	
2a Tax on investment income for 2011 from Part VI, line 5. . . . .	2a	648
b Income tax for 2011 (This does not include the tax from Part VI ). . . . .	2b	
c Add lines 2a and 2b. . . . .	2c	648
3 Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	
4 Recoveries of amounts treated as qualifying distributions. . . . .	4	
5 Add lines 3 and 4. . . . .	5	
6 Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	0

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	37,000
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the	3a	
a Suitability test (prior IRS approval required). . . . .	3b	
b Cash distribution test (attach the required schedule). . . . .	4	37,000
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	6	37,000
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				0
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006. . . . .				
<b>b</b> From 2007. . . . .				
<b>c</b> From 2008. . . . .				
<b>d</b> From 2009. . . . .				
<b>e</b> From 2010. . . . .				
<b>f Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ► \$ _____ 37,000				
<b>a</b> Applied to 2010, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .				
<b>d</b> Applied to 2011 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	37,000			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	37,000			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2012.</b> Subtract lines 7 and 8 from line 6a . . . . .	37,000			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007. . . . .				
<b>b</b> Excess from 2008. . . . .				
<b>c</b> Excess from 2009. . . . .				
<b>d</b> Excess from 2010. . . . .				
<b>e</b> Excess from 2011. . . . .	37,000			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
AMAZING THINGS ART CENTER 160 HOLLIS STREET FRAMINGHAM, MA 01701			CHARITABLE PURPOSE	2,000
BETH ISREAL DEACONESS 330 BROOKLINE AVENUE BOSTON, MA 02215			CHARITABLE PURPOSE	20,000
SPIRAL FOUNDATION 124 WATERTOWN STREET WATERTOWN, MA 02472			CHARITABLE PURPOSE	15,000
<b>Total . . . . .</b>			► 3a	37,000
<b>b Approved for future payment</b>				
See Additional Data Table				
<b>Total . . . . .</b>			► 3b	135,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
<b>1</b>	Program service revenue				
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b>					
<b>g</b>	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments.				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities.				57,433
<b>5</b>	Net rental income or (loss) from real estate				
<b>a</b>	Debt-financed property.				
<b>b</b>	Not debt-financed property.				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income.				
<b>8</b>	Gain or (loss) from sales of assets other than inventory				-62,569
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory.				
<b>11</b>	Other revenue <b>a</b> <u>UNREALIZED GAIN (LOSS)</u>				103,252
<b>b</b>					-103,252
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>12</b>	Subtotal Add columns (b), (d), and (e).				-5,136
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e).				-5,136

**NAME: \_\_\_\_\_ DATE: \_\_\_\_\_ GRADE: \_\_\_\_\_**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or**

## **b Other transactions**

- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.**

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>			
<p>*****</p>	<p>2012-06-06</p>	<p>*****</p>	
<p>Signature of officer or trustee</p>	<p>Date</p>	<p>Title</p>	
<p><b>Sign Here</b>  <b>Paid Preparer's Use Only</b></p>	<p>Preparer's Signature</p>	<p>Date</p>	
	<p>STEVEN J DENNEN</p>	<p>2012-08-20</p>	<p>Check if self-employed <input checked="" type="checkbox"/></p>
	<p>Firm's name</p>	<p>SJ DENNEN CPA PC</p>	<p>Firm's EIN <input checked="" type="checkbox"/></p>
	<p>Firm's address</p>	<p>300 BRICKSTONE SQUARE SUITE 104 ANDOVER, MA 01810</p>	<p>Phone no (978) 475-2581</p>

May the IRS discuss this return with the preparer shown above? See instructions . . . . .  Yes  No

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 26-0581018

**Name:** HURSTON FAMILY FOUNDATION INC

### Form 990PF - Special Condition Description:

**Special Condition Description**

## TY 2011 Accounting Fees Schedule

**Name:** HURSTON FAMILY FOUNDATION INC

**EIN:** 26-0581018

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,000	1,000		

## TY 2011 Compensation Explanation

**Name:** HURSTON FAMILY FOUNDATION INC

**EIN:** 26-0581018

Person Name	Explanation
RONALD O HURSTON	
ALAN P KENNEY	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2011 Gain/Loss from Sale of Other Assets Schedule

**Name:** HURSTON FAMILY FOUNDATION INC  
**EIN:** 26-0581018

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CALAMOS CONVERTIBLE FUND	2009-09	PURCHASE	2011-09		30,624	29,532			1,092	
CALL PRSHRS ULTRA QQQ	2011-06	PURCHASE	2011-05		1,190	270			920	
CALL PROSHARES ULTRA PRO SHOR	2011-10	PURCHASE	2011-09		5,764				5,764	
CALL PROSHARES ULTRA PRO SHOR	2011-12	PURCHASE	2011-09		518				518	
CALL PROSHARES ULTRA PRO SHOR	2011-12	PURCHASE	2011-09		777				777	
CALL PROSHARES ULTRA PRO SHOR	2011-12	PURCHASE	2011-09		5,696				5,696	
CALL DRXN ENERGY BULL 3X	2011-06	PURCHASE	2011-04		1,437	403			1,034	
CALL DRXN ENERGY BULL 3X	2011-06	PURCHASE	2011-04		1,437	403			1,034	
CALL DRXN ENERGY BULL 3X	2011-06	PURCHASE	2011-04		1,437	403			1,034	
CALL DRXN ENERGY BULL 3X	2011-06	PURCHASE	2011-04		1,437	403			1,034	
CALL DRXN ENERGY BULL 3X	2011-06	PURCHASE	2011-04		1,437	403			1,034	
CALL DRXN ENERGY BULL 3X	2011-08	PURCHASE	2011-06		8,483	3,017			5,466	
CALL DRXN LRGCAP BEAR 3X	2011-10	PURCHASE	2011-09		8,976				8,976	
CALL DRXN LRGCAP BEAR 3X	2011-10	PURCHASE	2011-09		2,137				2,137	
CALL DRXN LRGCAP BULL 3X	2011-03	PURCHASE	2011-01		4,683	3,817			866	
CALL DRXN LRGCAP BULL 3X	2011-04	PURCHASE	2011-03		3,783	5,017			-1,234	
CALL DRXN LRGCAP BULL 3X	2011-06	PURCHASE	2011-04		3,387	1,256			2,131	
CALL DRXN LRGCAP BULL 3X	2011-06	PURCHASE	2011-04		7,483	2,511			4,972	
CALL DRXN LRGCAP BULL 3X	2011-06	PURCHASE	2011-04		6,983	2,511			4,472	
CALL DRXN LRGCAP BULL 3X	2011-08	PURCHASE	2011-06		3,841	3,512			329	
CALL DRXN LRGCAP BULL 3X	2011-08	PURCHASE	2011-06		1,646	1,505			141	
CALL DRXN LRGCAP BULL 3X	2011-08	PURCHASE	2011-07		4,492	1,131			3,361	
CALL DRXN LRGCAP BULL 3X	2011-08	PURCHASE	2011-07		4,492	1,131			3,361	
CALL DRXN LRGCAP BULL 3X	2011-08	PURCHASE	2011-06		5,488	2,262			3,226	
CALL PRSHS ULT BASICMTRL	2011-05	PURCHASE	2011-03		1,037	438			599	
CALL PRSHS ULT MIDCAP	2011-08	PURCHASE	2011-04		2,987	1,163			1,824	
DIREXION COMMODITY	2010-12	PURCHASE	2011-07		9,532	10,000			-468	
DIREXION DAILY DEV MKTS BEAR 3	2009-10	PURCHASE	2011-11		835	1,771			-936	
DIREXION DAILY DEV MKTS BEAR 3	2009-10	PURCHASE	2011-11		7,511	15,935			-8,424	
DIREXION DAILY DEV MKTS BEAR 3	2011-11	PURCHASE	2011-11		12,519	11,019			1,500	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DIREXION DAILY DEV MKTS BEAR 3	2011-12	PURCHASE	2011-12		11,335	10,779			556	
DIREXION DAILY EMERGING MKTS B	2009-08	PURCHASE	2011-10		1,784	10,579			-8,795	
DIREXION DAILY EMERGING MKTS B	2009-08	PURCHASE	2011-10		2,676	15,898			-13,222	
DIREXION DAILY EMERGING MKTS B	2009-10	PURCHASE	2011-10		3,568	14,107			-10,539	
DIREXION DAILY EMERGING MKTS B	2009-11	PURCHASE	2011-10		5,351	16,869			-11,518	
DIREXION FINANCIAL	2010-12	PURCHASE	2011-07		9,886	10,000			-114	
DIREXION LARGE CAP BEAR 3X SHS	2011-08	PURCHASE	2011-10		15,328	24,413			-9,085	
DIREXION LARGE CAP BEAR 3X SHS	2011-09	PURCHASE	2011-10		61,312	84,089			-22,777	
DIREXION LARGE CAP BEAR 3X SHS	2011-10	PURCHASE	2011-11		31,543	31,176			367	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		3,556	3,290			266	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		3,555	3,290			265	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		3,555	3,291			264	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		3,555	3,290			265	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		7,111	6,582			529	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		14,222	13,162			1,060	
DIREXION LARGE CAP BEAR 3X SHS	2011-11	PURCHASE	2011-11		35,555	33,199			2,356	
DIREXION LARGE CAP BULL 3X SHS	2010-10	PURCHASE	2011-10		6,428	5,954			474	
DIREXION LARGE CAP BULL 3X SHS	2010-10	PURCHASE	2011-10		12,854	11,907			947	
DIREXION LARGE CAP BULL 3X SHS	2010-10	PURCHASE	2011-10		12,854	11,907			947	
DIREXION LARGE CAP BULL 3X SHS	2010-11	PURCHASE	2011-10		6,427	6,489			-62	
DIREXION LARGE CAP BULL 3X SHS	2010-11	PURCHASE	2011-10		6,427	6,489			-62	
DIREXION LARGE CAP BULL 3X SHS	2010-11	PURCHASE	2011-10		19,282	19,468			-186	
DIREXION MONTHLY DEVELOPED MKT	2010-04	PURCHASE	2011-08		5,722	10,000			-4,278	
DIREXION WILSHIRE DYNAMIC INVE	2010-03	PURCHASE	2011-11		20,427	20,000			427	
DIREXION WILSHIRE DYNAMIC INVE	2010-04	PURCHASE	2011-11		50,011	50,000			11	
ISHARES MSCI BRAZIL INDX	2009-05	PURCHASE	2011-12		29,051	26,033			3,018	
ISHARES MSCI HK IDX FD	2009-05	PURCHASE	2011-12		15,166	13,207			1,959	
ISHARES MSCI HK IDX FD	2009-06	PURCHASE	2011-12		15,166	14,578			588	
ISHARES S&P AGGRESSIVE	2011-02	PURCHASE	2011-08		13,302	14,402			-1,100	
ISHARES S&P AGGRESSIVE	2011-02	PURCHASE	2011-08		26,604	28,804			-2,200	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES S&P AGGRESSIVE	2011-02	PURCHASE	2011-08		26,604	28,804			-2,200	
ISHARES S&P GROWTH ALLOC	2010-10	PURCHASE	2011-08		15,307	15,207			100	
ISHARES S&P GROWTH ALLOC	2010-10	PURCHASE	2011-08		30,614	30,876			-262	
ISHARES S&P GROWTH ALLOC	2010-12	PURCHASE	2011-08		3,061	3,140			-79	
ISHARES S&P GROWTH ALLOC	2010-12	PURCHASE	2011-08		12,246	12,562			-316	
ISHARES S&P GROWTH ALLOC	2010-12	PURCHASE	2011-08		9,184	9,467			-283	
ISHARES S&P GROWTH ALLOC	2011-01	PURCHASE	2011-08		21,430	22,318			-888	
ISHARES TR DOW JONES INTL SELE	2010-10	PURCHASE	2011-08		15,303	16,381			-1,078	
ISHARES TR DOW JONES INTL SELE	2010-10	PURCHASE	2011-08		15,303	16,694			-1,391	
ISHARES TR DOW JONES INTL SELE	2010-11	PURCHASE	2011-08		15,303	16,819			-1,516	
ISHARES TR DOW JONES INTL SELE	2011-08	PURCHASE	2011-08		3,061	3,418			-357	
ISHARES TR DOW JONES INTL SELE	2011-08	PURCHASE	2011-08		3,061	3,417			-356	
ISHARES TR DOW JONES INTL SELE	2011-08	PURCHASE	2011-08		9,182	10,253			-1,071	
MATTHEWS ASIA SMALL COMPANIES	2009-06	PURCHASE	2011-09		33,491	20,000			13,491	
PROFUND'S ENERGY	2006-05	PURCHASE	2011-08		8,779	7,488			1,291	
PROFUND'S ENERGY	2006-12	PURCHASE	2011-08		30	30				
PROFUND'S ENERGY	2007-12	PURCHASE	2011-08		23	29			-6	
PROFUND'S ENERGY	2007-12	PURCHASE	2011-08		229	297			-68	
PROFUND'S ENERGY	2007-12	PURCHASE	2011-08		12	17			-5	
PROFUND'S ENERGY	2008-12	PURCHASE	2011-08		2	1			1	
PROFUND'S PRECIOUS METALS	2010-12	PURCHASE	2011-04		10,358	10,000			358	
PROFUND'S PRECIOUS METALS	2010-12	PURCHASE	2011-04		9,934	10,000			-66	
PROFUND'S ULTRA BULL FUND	2009-03	PURCHASE	2011-08		1,100	500			600	
PROSHARES SHORT INVT GRD	2011-07	PURCHASE	2011-08		11,037	11,434			-397	
PROSHARES ULT MIDCAP 400	2009-06	PURCHASE	2011-08		9,552	5,761			3,791	
PROSHARES ULT MIDCAP 400	2010-10	PURCHASE	2011-08		4,776	5,329			-553	
PROSHARES ULT MIDCAP 400	2010-10	PURCHASE	2011-08		9,552	10,658			-1,106	
PROSHARES ULT MIDCAP 400	2011-04	PURCHASE	2011-08		23,879	38,312			-14,433	
PROSHARES ULTRA QQQ	2009-10	PURCHASE	2011-06		7,941	5,297			2,644	
PROSHARES ULTRA QQQ	2009-10	PURCHASE	2011-06		7,544	5,032			2,512	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PROSHARES ULTRA QQQ	2009-10	PURCHASE	2011-06		397	265			132	
PROSHARES ULTRA S&P 500	2010-07	PURCHASE	2011-08		7,964	6,680			1,284	
PROSHARES ULTRA S&P 500	2010-07	PURCHASE	2011-08		7,964	6,680			1,284	
PROSHARES ULTRA S&P 500	2010-07	PURCHASE	2011-08		3,982	3,340			642	
PROSHARES ULTRA S&P 500	2011-04	PURCHASE	2011-08		3,908	5,407			-1,499	
PROSHARES ULTRA S&P 500	2011-04	PURCHASE	2011-08		3,908	5,407			-1,499	
PROSHARES ULTRA S&P 500	2011-04	PURCHASE	2011-08		3,908	5,407			-1,499	
PROSHARES ULTRA S&P 500	2011-04	PURCHASE	2011-08		3,908	5,407			-1,499	
PROSHARES ULTRAPRO SHORT S&P 5	2011-07	PURCHASE	2011-08		21,797	16,546			5,251	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-08		10,898	8,853			2,045	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-08		10,898	9,173			1,725	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-08		21,797	18,521			3,276	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-09		1,808	2,012			-204	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-11		8,010	10,058			-2,048	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-11		1,602	1,901			-299	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-11		6,408	7,603			-1,195	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-11		7,941	9,503			-1,562	
PROSHARES ULTRAPRO SHORT S&P 5	2011-08	PURCHASE	2011-11		7,941	9,437			-1,496	
PROSHS ULTRASHORT LEHMAN	2009-06	PURCHASE	2011-08		13,643	28,313			-14,670	
PROSHS ULTRASHORT LEHMAN	2010-02	PURCHASE	2011-08		2,729	4,906			-2,177	
PROSHS ULTRASHORT LEHMAN	2010-02	PURCHASE	2011-08		2,729	4,906			-2,177	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PROSHS ULTRASHRT S&P 500	2008-11	PURCHASE	2011-10		1,958	8,888			-6,930	
PROSHS ULTRASHRT S&P 500	2008-11	PURCHASE	2011-10		1,958	9,156			-7,198	
PROSHS ULTRASHRT S&P 500	2009-03	PURCHASE	2011-10		1,958	8,004			-6,046	
PROSHS ULTRASHRT S&P 500	2009-05	PURCHASE	2011-10		5,875	18,036			-12,161	
SCHWAB US BROAD MARKET ETFS	2009-11	PURCHASE	2011-08		2,857	2,611			246	
SCHWAB US BROAD MARKET ETFS	2009-11	PURCHASE	2011-08		11,429	10,444			985	
SCHWAB US BROAD MARKET ETFS	2010-03	PURCHASE	2011-08		5,715	5,316			399	
SCHWAB US BROAD MARKET ETFS	2010-03	PURCHASE	2011-08		8,572	7,973			599	
SCHWAB US BROAD MARKET ETFS	2010-03	PURCHASE	2011-08		13,463	13,289			174	
SCHWAB US BROAD MARKET ETFS	2011-01	PURCHASE	2011-08		2,693	3,110			-417	
SCHWAB US BROAD MARKET ETFS	2011-01	PURCHASE	2011-08		10,770	12,440			-1,670	
SCHWAB US LARGE CAP ETF	2010-07	PURCHASE	2011-08		10,680	10,163			517	
SCHWAB US LARGE CAP ETF	2010-09	PURCHASE	2011-08		16,020	16,265			-245	
WISDOMTREE INTL MDCP DIV	2010-10	PURCHASE	2011-03		25,478	25,353			125	
WISDOMTREE INTL MDCP DIV	2010-10	PURCHASE	2011-03		25,478	25,960			-482	
WISDOMTREE INTL MDCP DIV	2010-11	PURCHASE	2011-03		5,096	5,185			-89	
WISDOMTREE INTL MDCP DIV	2010-11	PURCHASE	2011-03		20,383	20,738			-355	
WISDOMTREE INTL SMCP DIV	2009-10	PURCHASE	2011-03		9,904	9,392			512	
WISDOMTREE INTL SMCP DIV	2009-10	PURCHASE	2011-03		9,904	9,238			666	
LONG-TERM GAIN ON DIVIDENDS	2010-01	PURCHASE	2011-12		7,366				7,366	

**TY 2011 Investments Corporate  
Stock Schedule**

**Name:** HURSTON FAMILY FOUNDATION INC  
**EIN:** 26-0581018

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CALAMOS CONVERTIBLE FUND	30,468	27,477
DIREXION COMMODITY		
DIREXION DAILY DEV MKTS BEAR 3X		
DIREXION DAILY EMERGING MKTS BE	81,394	46,850
DIREXION FINANCIAL		
DIREXION LARGE CAP BULL 3X SHS E	253,933	194,688
DIREXION MONTHLY DEVELOPED MKT		
DIREXION TECHNOLOGY BULL 3X EXC	4,380	7,290
DIREXION WILSHIRE DYNAMIC INVEST		
FIRST EAGLE SOGEN GLOBAL	60,953	62,082
ISHARES MSCI ETF	99,752	111,000
ISHARES MSCI BRAZIL INDX		
ISHARES MSCI HK IDX FD		
ISHARES MSCI PAC EX JAPN	46,031	46,716
ISHARES S&P CONSERVATIVE	65,951	67,505
ISHARES S&P GROWTH ALLOC		
ISHARES S&P MODERATE ALLOCATION	68,150	68,770
ISHARES S&P U S PFD FUND	38,167	35,620
ISHARES TR DOW JONES INTL SELECT		
ISHARES TRUST IBOXX HIGH YEILD	39,362	44,715
LOOMIS SAYLES BOND FUND	161,072	196,309
MATTHEWS ASIA SMALL COMPANIES	42,992	42,973
MATTHEWS ASIAN GROWTH &		
PIMCO REAL RETURN FUND D	81,008	95,635
PROFUNDS ENERGY		
PROFUNDS PRECIOUS METALS		
PROFUNDS ULTRA BULL FUND		
PROSHARES TR ULTRA RUSLL 2000	25,008	17,430
PROSHARES TRUST ULTRA BASIC MA	36,528	32,120
PROSHARES TRUST ULTRA CONS GOO	33,117	39,170

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROSHARES ULT MIDCAP 400		
PROSHARES ULTRA QQQ		
PROSHARES ULTRA RUSSEL 100 VALU	10,943	13,559
PROSHARES ULTRA S&P 500	67,849	48,581
PROSHS ULTRASHORT LEHMAN		
PROSHSARES ULTRASHRT S&P 500		
SCH US AGG BND ETF	51,458	51,700
SCH US DIV EQUITY ETF	154,676	157,080
SCHWAB GNMA FUND	181,044	191,364
SCHWAB GOVT. SECS. FUND	445,244	445,244
SCHWAB US BROAD MARKET ETFS	30,042	30,220
SCHWAB US LARGE CAP ETF		
SCHWAB US TIPS ETF	55,608	55,620
SCHWAB VALUE ADVANTAGE	514,101	514,101
SPDR BARCLAYS CAP SHORT TERM CO	60,137	60,220
SPDR S&P GLOBAL NATURAL RESOUR	16,029	14,706
T ROWE PRICE SPECTRUM INCOME	80,000	81,097
VANGUARD INTL EQ INDX FD	48,321	57,315
WISDOMTREE DIVIDEND	111,887	114,400
WISDOMTREE EMERGING MKTS	66,558	61,524
WISDOMTREE EMERGING MKTS SMALL	16,804	16,536
WISDOMTREE INTL MDCP DIV	116,568	114,554
WISDOMTREE INTL SMCP DIV		
WISDOMTREE MIDCAP DIVDND		

## TY 2011 Other Expenses Schedule

**Name:** HURSTON FAMILY FOUNDATION INC

**EIN:** 26-0581018

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	24,000	24,000		
POSTAGE/MISCELLANEOUS	33	33		