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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation WALTER AND LUCILLE RUBIN FOUNDATION INC		A Employer identification number 26-0369836
Number and street (or P O box number if mail is not delivered to street address) 2101 NW CORPORATE BLVD. SUITE 317		B Telephone number 561-999-5990
City or town, state, and ZIP code BOCA RATON, FL 33431		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,242,835. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		100,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		9,013.	9,013.		STATEMENT 1
4 Dividends and interest from securities		42,733.	42,733.		STATEMENT 2
5a Gross rents		294,353.	294,353.		STATEMENT 3
b Net rental income or (loss) 72,727.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		67,170.			
b Gross sales price for all assets on line 6a 11,763,026.					
7 Capital gain net income (from Part IV, line 2)			67,170.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or loss					
11 Other income		67.	67.		STATEMENT 5
12 Total. Add lines 1 through 11		513,336.	413,336.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 6		9,647.	9,647.		0.
c Other professional fees STMT 7		5,254.	5,254.		0.
17 Interest		55,908.	55,908.		0.
18 Taxes STMT 8		53,583.	43,776.		0.
19 Depreciation and depletion		46,794.	46,794.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		82,461.	82,461.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		253,647.	243,840.		0.
25 Contributions, gifts, grants paid		617,750.			617,750.
26 Total expenses and disbursements. Add lines 24 and 25		871,397.	243,840.		617,750.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-358,061.			
b Net investment income (if negative, enter -0-)			169,496.		
c Adjusted net income (if negative, enter -0-)				N/A	

123501
12-02-11 LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	463,376.	4,977,291.	4,977,291.
	3 Accounts receivable ▶ 25,470.			
	Less: allowance for doubtful accounts ▶	61,040.	25,470.	25,470.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	6,488,260.	162,126.	69,578.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 2,366,406.			
	Less accumulated depreciation STMT 10 ▶ 135,413.	2,117,425.	2,230,993.	2,354,172.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	2,000,000.	5,500,000.	5,816,324.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	2,123,840.	0.	0.
	16 Total assets (to be completed by all filers)	13,253,941.	12,895,880.	13,242,835.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	13,253,941.	12,895,880.		
30 Total net assets or fund balances	13,253,941.	12,895,880.		
31 Total liabilities and net assets/fund balances	13,253,941.	12,895,880.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,253,941.
2 Enter amount from Part I, line 27a	2	-358,061.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,895,880.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,895,880.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT - A/C 5700D SMITH BARNEY	P	VARIOUS	VARIOUS
b SEE STATEMENT - A/C 5701D SMITH BARNEY	P	VARIOUS	VARIOUS
c SEE STATEMENT - A/C 5701D SMITH BARNEY	P	VARIOUS	VARIOUS
d LIMITED	P	VARIOUS	VARIOUS
e WALMART	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 270,309.		265,109.	5,200.
b 7,386,757.		7,364,378.	22,379.
c 1,014,608.		898,605.	116,003.
d 103,743.		32,324.	71,419.
e 2,987,609.		3,135,440.	-147,831.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,200.
b			22,379.
c			116,003.
d			71,419.
e			-147,831.

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 67,170.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	562,193.	12,635,181.	.044494
2009	22,432.	11,506,048.	.001950
2008	9,942.	9,500,037.	.001047
2007	13,865.	9,550,068.	.001452
2006	0.	0.	.000000

2 Total of line 1, column (d) 2 .048943

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years
the foundation has been in existence if less than 5 years 3 .009789

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 4 13,392,017.

5 Multiply line 4 by line 3 5 131,094.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,695.

7 Add lines 5 and 6 7 132,789.

8 Enter qualifying distributions from Part XII, line 4 8 617,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,695.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,695.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,695.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,805.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax	11	8,805.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) \blacktriangleright FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>WALTER AND LUCILLE RUBIN</u> Telephone no. ► <u>561-999-5990</u> Located at ► <u>2101 NW CORPORATE BLVD. SUITE 317, BOCA RATON, F</u> ZIP+4 ► <u>33431</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER RUBIN 2101 NW CORPORATE BLVD, SUITE 317 BOCA RATON, FL 33431	DIRECTOR 2.00	0.	0.	0.
LUCILLE RUBIN 2101 NW CORPORATE BLVD, SUITE 317 BOCA RATON, FL 33431	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,397,875.
b	Average of monthly cash balances	1b	5,190,493.
c	Fair market value of all other assets	1c	7,007,588.
d	Total (add lines 1a, b, and c)	1d	13,595,956.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,595,956.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	203,939.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,392,017.
6	Minimum investment return. Enter 5% of line 5	6	669,601.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	669,601.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,695.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,695.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	667,906.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	667,906.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	667,906.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	617,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	617,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,695.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	616,055.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				667,906.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			615,046.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 617,750.				
a Applied to 2010, but not more than line 2a			615,046.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				2,704.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				665,202.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT ATTACHED	NONE			617,750.
Total			3a	617,750.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

WALTER AND LUCILLE RUBIN FOUNDATION INC

26-0369836

Organization type(check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

WALTER AND LUCILLE RUBIN FOUNDATION INC**26-0369836****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RUBIN TRUST U/A/D 12/12/68 2101 NW CORPORATE BLVD, SUITE 317 BOCA RATON, FL 33431	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Employer identification number

26-0369836

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

WALTER AND LUCILLE RUBIN FOUNDATION INC

26-0369836

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Depreciation and Amortization Detail	LIMITED LIABILITY COMPANIES (LLC'S)	RENT	1
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[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST	9,013.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9,013.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIRST AMERICAN	32,016.	0.	32,016.
SMITH BARNEY 5700D	144.	0.	144.
SMITH BARNEY 5701D	10,573.	0.	10,573.
TOTAL TO FM 990-PF, PART I, LN 4	42,733.	0.	42,733.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LIMITED LIABILITY COMPANIES (LLC'S)	1	294,353.
TOTAL TO FORM 990-PF, PART I, LINE 5A		294,353.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		46,794.	
UTILITIES		1,977.	
REPAIRS & MAINTENANCE		24,934.	
INSURANCE		8,785.	
PROPERTY MANAGEMENT FEES		30,025.	
REAL ESTATE TAXES		42,922.	
INTEREST EXPENSE		55,908.	
MISCELLANEOUS		607.	

AMORTIZATION - MORTGAGE COSTS	1,087.	
PROFESSIONAL FEES	5,254.	
LICENSE & FEES	739.	
BANK CHARGES	177.	
TRAVEL	212.	
RENT EXPENSE	2,090.	
STATE TAXES - TENNESSEE	115.	
- SUBTOTAL -	1	221,626.
TOTAL RENTAL EXPENSES		221,626.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B		72,727.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PUBLICLY TRADED PARTNERSHIPS	47.	47.	
ALLOWABLE LOSSES FROM PUBLICLY TRADED PARTNERSHIPS ON DISPOSITION	-47.	-47.	
12-B1 REBATE PAYMENTS	67.	67.	
TOTAL TO FORM 990-PF, PART I, LINE 11	67.	67.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	9,647.	9,647.		0.
TO FORM 990-PF, PG 1, LN 16B	9,647.	9,647.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	5,254.	5,254.		0.
TO FORM 990-PF, PG 1, LN 16C	5,254.	5,254.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	9,807.	0.		0.
REAL ESTATE TAXES	42,922.	42,922.		0.
LICENSE & FEES	739.	739.		0.
STATE TAXES - TENNESSEE	115.	115.		0.
TO FORM 990-PF, PG 1, LN 18	53,583.	43,776.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK/BROKERAGE SERVICE FEES	12,546.	12,546.		0.
FOREIGN TAX PAID	21.	21.		0.
UTILITIES	1,977.	1,977.		0.
REPAIRS & MAINTENANCE	24,934.	24,934.		0.
INSURANCE	8,785.	8,785.		0.
PROPERTY MANAGEMENT FEES	30,025.	30,025.		0.
MISCELLANEOUS	607.	607.		0.
BANK CHARGES	177.	177.		0.
TRAVEL	212.	212.		0.
RENT EXPENSE	2,090.	2,090.		0.
AMORTIZATION	1,087.	1,087.		0.
TO FORM 990-PF, PG 1, LN 23	82,461.	82,461.		0.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LAND	49,161.	0.	49,161.	42,695.
BUILDING	196,645.	14,916.	181,729.	203,113.
LAND	244,816.	0.	244,816.	450,667.
BUILDING	979,262.	74,281.	904,981.	773,533.
LAND	147,232.	0.	147,232.	357,067.
BUILDING	588,928.	44,674.	544,254.	527,097.
BUILDING IMPROVEMENTS	160,362.	1,542.	158,820.	0.
TO 990-PF, PART II, LN 11	2,366,406.	135,413.	2,230,993.	2,354,172.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES - A/C 5700D SMITH BARNEY	0.	0.
SECURITIES - A/C 5701D SMITH BARNEY	0.	0.
SECURITIES - FIRST AMERICAN	162,126.	69,578.
TOTAL TO FORM 990-PF, PART II, LINE 10B	162,126.	69,578.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KLS DIVERSIFIED FUND LTD	COST	1,000,000.	1,048,251.
ROSEMAWR INTERNATIONAL LTD	COST	1,000,000.	1,117,432.
ANSON INVESTMENTS OFFSHORE FUND, LTD	COST	1,000,000.	1,065,143.
HYLAS CAPITAL FUND, LTD	COST	1,000,000.	933,354.
LIONEYE OFFSHORE FUND LTD	COST	1,000,000.	1,099,267.
RA CAPITAL HEALTHCARE INTL FUND LTD	COST	500,000.	552,877.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,500,000.	5,816,324.

FORM 990-PF

OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RECEIVABLE OF STOCK PROCEEDS SOLD IN 2010 SETTLED IN 2011	1,931,444.	0.	0.
DEPOSIT ON FIXED ASSETS	192,396.	0.	0.
TO FORM 990-PF, PART II, LINE 15	2,123,840.	0.	0.

Depreciation and Amortization RENT
(Including Information on Listed Property)

1

OMB No 1545-0172

2011Attachment
Sequence No 179

▶ See separate instructions. ▶ Attach to your tax return.

Business or activity to which this form relates

Identifying number

LIMITED LIABILITY
COMPANIES (LLC'S)

WALTER AND LUCILLE RUBIN FOUNDATION INC 26-0369836

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	45,252.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	08 / 11	160,362.	39 yrs	MM	S/L	1,542.
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	46,794.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use**25****26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L			
		%			S/L			
		%			S/L			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2011 tax year:

43 Amortization of costs that began before your 2011 tax year**43****44** Total. Add amounts in column (f). See the instructions for where to report**44**

WALTER AND LUCILLE RUBIN FOUNDATION, INC
SCHEDULE OF INVESTMENTS, LAND & BUILDING - FAIR MARKET VALUE
AT DECEMBER 31, 2011

FORM 990PF - PART II, LINE 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
=====	=====	=====
WLR KITTANING PROPERTY		
LAND	49,161 20	42,695 00
BUILDING	357,006 80	203,113 33
SUBTOTAL	406,168 00	
ACCUMULATED DEPRECIATION	(16,458 00)	
	-----	-----
SUBTOTAL BOOK VALUE	389,710 00	245,808 33
WLR GREEN SKY PROPERTY		
LAND	244,815 60	450,666 67
BUILDING	979,262 40	773,533 33
SUBTOTAL	1,224,078 00	
ACCUMULATED DEPRECIATION	(74,281 00)	
	-----	-----
SUBTOTAL	1,149,797 00	1,224,200 00
WLR MORRISTOWN PROPERTY		
LAND		235,700 00
LAND	147,232 00	121,366 67
SUBTOTAL	147,232 00	357,066 67
BUILDING		360,363 37
BUILDING	588,928 00	166,733 33
SUBTOTAL	588,928 00	527,096 70
SUBTOTAL LAND & BUILDING	736,160 00	884,163 37
ACCUMULATED DEPRECIATION	(44,674 00)	
	-----	-----
SUBTOTAL	691,486 00	884,163 37
TOTAL INVESTMENT - LAND & BUILDINGS	-----	-----
	2,230,993 00	2,354,171 70
	=====	=====

WALTER AND LUCILLE RUBIN FOUNDATION, INC
SCHEDULE OF SECURITIES HELD - FAIR MARKET VALUE
AT DECEMBER 31, 2011

FORM 990PF - PART II, LINE 10b

NAME OF SECURITY =====	# SHARES HELD/ PAR VALUE =====	COST BASIS =====	FAIR MARKET VALUE =====
BANK OF AMERICA	3398	45,974 94	18,892 88
BANK OF AMERICA	8496	114,950 88	47,237 76
TWEEN BRANDS	116	1,200 32	3,447 52
TOTAL INVESTMENT - CORPORATE STOCK		162,126 14	69,578 16

WALTER AND LUCILLE RUBIN FOUNDATION

EIN 26-0369836

FORM 990-PF/DECEMBER 31, 2011

PART XV, 3: CHARITABLE CONTRIBUTIONS PAID DURING THE YEAR

ORGANIZATION	AMOUNT	
MUSEUM OF ART FORT LAUDERDALE	3,000 00	CHARITABLE CONTRIBUTION
FRIENDS OF THE UFFIZI, INC	1,000 00	CHARITABLE CONTRIBUTION
PALAZZO STROZZI	5,000 00	CHARITABLE CONTRIBUTION
PATRON OF THE FL ART VATICAN MUSEUM	8,250 00	CHARITABLE CONTRIBUTION
JEWISH FEDERATION OF S P B.	10,000.00	CHARITABLE CONTRIBUTION
MASSACHUSETTS GENERAL HOSPITAL	35,000.00	CHARITABLE CONTRIBUTION
AMERICAN TINNITUS ASSOCIATION	100,000.00	CHARITABLE CONTRIBUTION
MAYO CLINIC	175,000.00	CHARITABLE CONTRIBUTION
UNIVERSITY OF MIAMI AUDIOLOGY DEPT	10,000 00	CHARITABLE CONTRIBUTION
SMITHSONIAN	25,000 00	CHARITABLE CONTRIBUTION
THE GLAUCOMA FOUNDATION	1,000 00	CHARITABLE CONTRIBUTION
SUSAN KOMEN CURE	500 00	CHARITABLE CONTRIBUTION
SYLVETER COMPREHENSIVE	1,000 00	CHARITABLE CONTRIBUTION
JOHN HOPKINS MEDICINE	25,000 00	CHARITABLE CONTRIBUTION
UNITED STATES HOLOCAST MUSEUM	1,000 00	CHARITABLE CONTRIBUTION
BRAIN & BEHAVIOR RESEARCH FOUNDATION	100,000 00	CHARITABLE CONTRIBUTION
BROWARD CENTER FOR THE PERFORMING ARTS	5,000 00	CHARITABLE CONTRIBUTION
SECRETARY'S CIRCLE OF PHI BETA KAPPA	1,500 00	CHARITABLE CONTRIBUTION
JAFCO	500 00	CHARITABLE CONTRIBUTION
MAKING HEADWAY FOUNDATION	1,000 00	CHARITABLE CONTRIBUTION
ALZHEIMERS ASSOCIATION	1,000 00	CHARITABLE CONTRIBUTION
KRAVIS CENTER	5,000 00	CHARITABLE CONTRIBUTION
YALE STEM CELL RESEARCH CENTER	25,000 00	CHARITABLE CONTRIBUTION
THOMAS COLE HISTORIC HOUSE	5,000 00	CHARITABLE CONTRIBUTION
WXEL	10,000.00	CHARITABLE CONTRIBUTION
WPBT2	1,000 00	CHARITABLE CONTRIBUTION
JEWISH FEDERATION OF S.P.B	50,000.00	CHARITABLE CONTRIBUTION
HOSPICE BY THE SEA	1,000.00	CHARITABLE CONTRIBUTION
BRRH FOUNDATION	10,000.00	CHARITABLE CONTRIBUTION
THE JEWISH MUSEUM	1,000 00	CHARITABLE CONTRIBUTION
 TOTAL CONTRIBUTIONS PAID	 617,750.00	

SUN-SENTINEL

PUBLISHED DAILY

FORT LAUDERDALE, BROWARD COUNTY, FLORIDA

BOCA RATON, PALM BEACH COUNTY, FLORIDA

MIAMI, MIAMI-DADE COUNTY, FLORIDA

STATE OF FLORIDA

COUNTY OF BROWARD/PALM BEACH/MIAMI-DADE

BEFORE THE UNDERSIGNED AUTHORITY, PERSONALLY APPEARED LINDA HALL, WHO, ON OATH, SAYS THAT SHE IS A DULY AUTHORIZED REPRESENTATIVE OF THE CLASSIFIED DEPARTMENT OF THE SUN-SENTINEL, DAILY NEWSPAPER PUBLISHED IN BROWARD/PALM BEACH/MIAMI-DADE COUNTY, FLORIDA, THAT THE ATTACHED COPY OF ADVERTISEMENT, BEING A:

NOTICE

THE MATTER OF:

THE BOOKS OF THE WALTER & LUCILLE RUBIN FOUNDATION
ARE AVAILABLE FOR INSPECTION

IN THE CIRCUIT COURT, WAS PUBLISHED IN SAID NEWSPAPER IN THE
ISSUES OF

MAY 3, 2012

14085467

AFFIANT FURTHER SAYS THAT THE SAID SUN-SENTINEL IS A NEWSPAPER PUBLISHED IN SAID BROWARD/PALM BEACH/MIAMI-DADE COUNTY, FLORIDA, AND THAT THE SAID NEWSPAPER HAS HERETOFORE BEEN CONTINUOUSLY PUBLISHED IN SAID BROWARD/PALM BEACH/MIAMI-DADE COUNTY, FLORIDA, EACH DAY, AND HAS BEEN ENTERED AS SECOND CLASS MATTER AT THE POST OFFICE IN FORT LAUDERDALE, IN SAID BROWARD COUNTY, FLORIDA, FOR A PERIOD OF ONE YEAR NEXT PRECEDING THE FIRST PUBLICATION OF ATTACHED COPY OF ADVERTISEMENT. AND AFFIANT FURTHER SAYS THAT SHE HAS NEITHER PAID, NOR PROMISED, ANY PERSON, FIRM, OR CORPORATION, ANY DISCOUNT, REBATE, COMMISSION, OR REFUND, FOR THE PURPOSE OF SECURING THIS ADVERTISEMENT FOR PUBLICATION IN SAID NEWSPAPER.

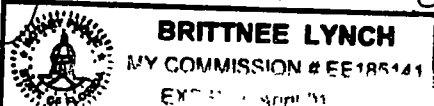


(SIGNATURE OF LINDA HALL, AFFIANT)

SWORN TO AND SUBSCRIBED BEFORE ME
ON 03 MAY 2012, A.D.



(SIGNATURE OF NOTARY PUBLIC)



(NAME OF NOTARY, TYPED, PRINTED, OR STAMPED)

PERSONALLY KNOWN (X) OR PRODUCED IDENTIFICATION ()

NOTICE

The books of the Walter & Lucille Rubin Foundation, Inc, are available for inspection during regular business hours within 180 days hereof at 2101 NW Corporate Blvd, Suite 317, Boca Raton, FL 33431, c/o Steven K Tubbs, CPA, (561) 361-0330
May 3, 2012

Morgan Stanley
Smith Barney

Dow 12420.81 +51.43 9:45am | NASDAQ 2787.39 +8.60 9:45am | S&P 500 1300.91 +5.69 9:45am

Print

Select: 232-5700D 2011 Gain/Loss (Realized) Positions View

Data as of 5/18/2012

E-mail

2011 (Realized) Positions - 232-5700D

All	Description	Quantity	Date Acquired	Purchase Price	Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss	ST/LT
	ADECOAGRO SA 232-5700D	500 0000	1/28/11	11 00	5,500 00	1/31/11	12 035	6,011 38	511 38	ST
	BANKUNITED INC 232-5700D	100 0000	1/27/11	27 00	2,700 00	2/08/11	29 564	2,950 34	250 34	ST
	BREITBURN ENERGY PARTNERS L P 232-5700D	700 0000	2/08/11	21 25	14,875 00	3/08/11	22 070	15,442 70	567 70	ST
	DCP MIDSTREAM PARTNERS LP 232-5700D	300 0000	3/04/11	40 55	12,165 00	3/21/11	40 150	12,038 76	-126 24	ST
	EL PASO PIPELINE PARTNERS L P 232-5700D	900 0000	3/09/11	34 30	30,870 00	3/21/11	35 391	31,845 64	975 64	ST
	EV ENERGY PARTNERS LP COM UTS 232-5700D	200 0000	3/04/11	44 42	8,884 00	3/21/11	47 815	9,556 81	672 81	ST
	GAIN CAPITAL HOLDINGS INC 232-5700D	300 0000	12/15/10	9 00	2,700 00	1/07/11	9 600	2,873 95	173 95	ST
	GMX RESOURCES INC 232-5700D	500 0000	2/04/11	4 75	2,375 00	2/16/11	4 450	2,218 95	-156 05	ST
	HCA HOLDINGS INC 232-5700D	800 0000	3/09/11	30 00	24,000 00	3/21/11	32 580	26,057 49	2,057 49	ST
	INTERXION HOLDING NV 232-5700D	100 0000	1/28/11	13 00	1,300 00	2/01/11	14 100	1,403 97	103 97	ST
	KINDER MORGAN HOLDCO LLC 232-5700D	100 0000	2/11/11	30 00	3,000 00	3/14/11	30 000	2,993 94	-6 06	ST
	LINN ENERGY LLC COMMON UNITS 232-5700D	300 0000	2/28/11	38 80	11,640 00	3/21/11	38 750	11,618 77	-21 23	ST
	MEDLEY CAP CORP 232-5700D	600 0000	1/20/11	12 00	7,200 00	3/01/11	11 881	7,122 46	-77 54	ST
	METLIFE INC 232-5700D	500 0000	3/03/11	43 25	21,625 00	3/07/11	45 983	22,985 05	1,360 05	ST
	MOLYCORP INC 232-5700D	400 0000	2/11/11	50 00	20,000 00	3/14/11	46 540	18,609 64	-1,390 36	ST
	NIELSEN HOLDINGS BV 232-5700D	100 0000	1/26/11	23 00	2,300 00	1/28/11	25 020	2,495 95	195 95	ST
	PENNYMAC MORTGAGE INVESTMENT 232-5700D	600 0000	2/11/11	18 00	10,800 00	3/01/11	18 935	11,354 90	554 90	ST
	PHARMASSET INC 232-5700D	100 0000	1/21/11	46 33	4,633 00	1/25/11	48 790	4,872 90	239 90	ST
	PLAINS ALL AMERN PIPELINE L P 232-5700D	400 0000	3/08/11	64 00	25,600 00	3/21/11	62 100	24,833 52	-766 48	ST
	REALTY INCOME CORP -DEL- 232-5700D	200 0000	3/09/11	34 81	6,962 00	3/21/11	34 660	6,925 86	-36 14	ST
	SOLAR SR CAP LTD 232-5700D	1,100 0000	2/25/11	20 00	22,000 00	3/21/11	18 768	20,638 95	-1,361 05	ST
	SWIFT TRANSPORTATION CO 232-5700D	600 0000	12/16/10	11 00	6,600 00	1/11/11	13 683	8,203 84	1,603 84	ST
	TCF FINANCIAL CORP 232-5700D	100 0000	3/09/11	15 25	1,525 00	3/21/11	15 623	1,556 27	31 27	ST
	TEAM HEALTH HOLDINGS LLC 232-5700D	100 0000	3/03/11	17 10	1,710 00	3/21/11	17 131	1,707 09	-2 91	ST
	TERNIUM S A SPONSORED ADR 232-5700D	100 0000	2/09/11	36 00	3,600 00	3/11/11	34 900	3,483 93	-116 07	ST
Short-Term Total					265,109 00			270,308 85	5,199 85	
Total					265,109.00			270,308 85	5,199 85	

All	Description	Quantity	Date Acquired	Purchase Price	Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss	ST/LT
	WESTERN GAS PARTNERS LP 232-5700D	300 0000	3/01/11	35 15	10,545.00	3/21/11	35 040	10,505 79	-39 21	ST
Short-Term Total					265,109 00			270,308 85	5,199 85	
Total					265,109 00			270,308 85	5,199 85	

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The information on this page is updated, with the prior trading day's closing prices when they become available

LT/ST Indicates whether a realized or unrealized gain/loss is long-term or short-term. Long-term gains or losses reflect positions held for greater than 12 months. Short-term gains or losses reflect positions held for less than or equal to 12 months.

Date sold reflects trade date, however, these positions will not appear as realized until the settlement date.

Gain/loss amounts as calculated for income tax purposes may not reflect the overall return on your fund holdings, particularly if you have received capital gain distributions with respect to those funds.

The basis rule for gifts is applied to sales of gifts previously transferred to your account.

The basis rule for gifts will be applied to later sales of any gift transferred to your account.

Wash sale broker reporting rules apply to all realized wash sale activities.

Cost basis and acquisition date reflect receipt of any inheritance transfer from the account of a deceased person or an estate account.

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MorganStanley SmithBarney

Ref: 00018717 00204036

2011 Year End Summary

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WALTER AND LUCILLE RUBIN

Account Number 232-5701D-12 444

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	378	BLACKROCK GLOBAL ALLOCATION FD INC CL INSTITUTIONAL CONFIRM #500010390298614 MorganStanley SmithBarney LLC	11/24/10	02/08/11	\$ 7,560.00	\$ 7,204.68		\$ 355.32
125000020	12,893.987	BLACKROCK GLOBAL ALLOCATION FD INC CL INSTITUTIONAL CONFIRM #500010760164073 MorganStanley SmithBarney LLC	11/24/10	03/17/11	251,819.57	245,759.39		6,060.18
125000030	13,572.86	BLACKROCK GLOBAL ALLOCATION FD INC CL INSTITUTIONAL CONFIRM #500010800020236 MorganStanley SmithBarney LLC	11/24/10	03/21/11	269,960.21	258,694.90		11,265.31
125000040	7,532.3 3,301.305	BLACKROCK STRATEGIC INCOME OPPORT PORTFOLIO INSTL CL CONFIRM #500010770143711 A SHORT TERM REDEMPTION FEE	02/08/11 03/08/11	03/18/11	74,489.82 32,647.79	75,323.00 32,947.02	(833.38) (299.23)	
125000060	13,245	FIRST TR ISE REVERE NAT GAS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	01/12/11	02/08/11	278,423.09	266,739.73		11,683.36
125000060	5,990	ISHARES FTSE CHINA 25 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/11	01/27/11	258,198.18	267,753.00	(9,554.82)	
125000070	2,414	ISHARES TR DJ TRANSPORTATION AVG INDEX FD MorganStanley SmithBarney LLC acted as your agent	02/08/11	03/18/11	221,995.62	221,835.01		160.61
125000080	605 570	ISHARES BARCLAYS 20 + YEAR TREASURY BOND FD MorganStanley SmithBarney LLC acted as your agent	02/11/11 03/01/11	03/18/11	56,422.42 53,158.32	53,782.44 52,601.60		2,639.98 556.72

2 0 1 1 Y E A R E N D S U M M A R Y

2011 Year End Summary

WALTER AND LUCILLE RUBIN

Account Number 232-5701D-12 444

Details of Short-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	3,645 17	ISHARES TR MSCI EAFE INDEX FD MorganStanley SmithBarney LLC acted as your agent	02/01/11 02/08/11	02/22/11	\$ 219,210.10 1,022.38	\$ 222,078.55 1,041.05	(\$ 2,868.45) (18.67)	
125000100	3,685 149	S&P NORTH AMERICAN TECH SOFTWARE INDEX FD MorganStanley SmithBarney LLC acted as your agent	02/07/11 02/08/11	03/18/11	213,380.98 8,627.89	225,227.20 9,136.90	(11,846.22) (509.01)	
125000110	6,390 360	S&P NORTH AMERICAN TECH MULTI NTWKG INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/27/11 02/08/11	03/18/11	218,227.73 12,294.52	222,617.38 13,427.46	(4,389.65) (1,132.94)	
125000120	619	ISHARES DOW JONES U S TECH INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/12/11	02/08/11	43,033.04	41,414.69		1,618.35
125000130	3,366	ISHARES DOW JONES U S TECH INDEX FD MorganStanley SmithBarney LLC acted as your agent	01/12/11	03/15/11	214,455.86	225,204.92	(10,749.06)	
125000140	3,924	ISHARES DJ US REAL ESTATE INDX FUND MorganStanley SmithBarney LLC acted as your agent	02/08/11	03/18/11	228,652.97	230,221.08	(1,568.11)	
125000150	7,812	ISHARES DOW JONES U S BROKER -DEALERS INDEX FUND MorganStanley SmithBarney LLC acted as your agent	02/08/11	03/18/11	226,631.92	237,489.49	(10,857.57)	
125000160	13,678.602	IVY MUNICIPAL HIGH INCOME FUND CL I CONFIRM #500010770143729 MorganStanley SmithBarney LLC	02/08/11	03/18/11	65,383.72	64,563.00		820.72
125000170	301	IVY ASSET STRATEGY FUND CLASS I CONFIRM #500010350296204 MorganStanley SmithBarney LLC	11/24/10	02/08/11	7,558.11	7,254.10		304.01

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

Ref: 00018717 00204038

2011 Year End Summary

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WALTER AND LUCILLE RUBIN

Account Number 232-5701D-12 444

Details of Short-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	20,929.44	IVY ASSET STRATEGY FUND CLASS	11/24/10	03/18/11	\$ 508,585.39	\$ 504,399.50		\$ 4,185.89
		CONFIRM #500010770143737 MorganStanley SmithBarney LLC						
125000200	401.02	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND SELECT CLASS	04/27/10	03/21/11	4,812.24	4,720.00		92.24
		CONFIRM #500010800020244						
125000210	13,232.822	JPMORGAN HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY SELECT CL	03/17/11	03/23/11	264,808.95	261,877.54		2,932.41
		CONFIRM #500010820185100 A SHORT TERM REDEMPTION FEE						
125000220	27,404.704	LORD ABBETT FLOATING RATE FD CL F	06/21/10	02/01/11	258,152.31	249,656.85		8,495.46
		CONFIRM #500010320590171 MorganStanley SmithBarney LLC						
125000230	38,157.801	LORD ABBETT INCOME FUND CL F	02/08/11	03/08/11	108,749.73	107,605.00		1,144.73
		CONFIRM #500010670119951 MorganStanley SmithBarney LLC acted as your agent						
125000240	23,486	LORD ABBETT SHORT DURATION INCOME FD CL F	03/08/11	03/18/11	108,035.60	108,035.60		
		CONFIRM #500010770143745 MorganStanley SmithBarney LLC						
125000250	6,237	MARKET VECTORS RUSSIA ETF TR	02/08/11	03/18/11	249,110.97	247,280.21		1,830.76
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000260	9,339.179	MATTHEWS PACIFIC TIGER FD	02/08/11	03/18/11	198,698.51	209,291.00	(10,592.49)	
		CONFIRM #002813676 MorganStanley SmithBarney LLC acted as your agent						
125000270	3,158.611 2,193.292	LOOMIS SAYLES ABSOLUTE STRATEGIES FD CL A	02/08/11 02/22/11	03/18/11	31,996.73 22,218.05	32,281.00 22,371.58	(284.27) (153.53)	
		CONFIRM #500010770143760 MorganStanley SmithBarney LLC						

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

Ref: 00018717 00204039

2011 Year End Summary

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WALTER AND LUCILLE RUBIN

Account Number 232-5701D-12 444

Details of Short-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	12,727	PIMCO UNCONSTRAINED BOND FUND CLASS P CONFIRM #500010390299034 MorganStanley SmithBarney LLC	06/21/10	02/08/11	\$ 142,160.59	\$ 140,124.27		\$ 2,036.32
125000290	9,637.262	PIMCO UNCONSTRAINED BOND FUND CLASS P CONFIRM #500010770143778 MorganStanley SmithBarney LLC	06/21/10	03/18/11	107,069.98	106,106.25		963.73
125000300	4,851.398	PIMCO GLOBAL ADVANTAGE STRATEGY BOND FUND CLASS P CONFIRM #500010770143786 MorganStanley SmithBarney LLC	02/08/11	03/18/11	54,772.28	53,802.00		970.28
125000310	9,755.666	PIONEER STRATEGIC INCOME FD Y CONFIRM #500010770143784 MorganStanley SmithBarney LLC acted as your agent	02/08/11	03/18/11	107,995.22	107,605.00		390.22
125000320	12,410	PROSHARES SHORT S&P500 MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/11	02/01/11	522,460.89	533,257.70	(10,796.81)	
125000330	4,560	RYDEX S&P EQUAL WEIGHT ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/24/11	03/10/11	223,349.98	224,111.69	(761.71)	
125000340	262	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/26/10	02/08/11	34,861.57	34,719.72		141.85
125000350	1,603	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/26/10	03/18/11	221,761.17	212,426.35		9,334.82
125000360	20	SPDR KBW REGIONAL BANKING ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/11	02/08/11	535.42	532.74		2.68

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

Ref: 00018717 00204040

2011 Year End Summary

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WALTER AND LUCILLE RUBIN

Account Number 232-5701D-12 444

Details of Short-Term Gain-(Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	8,355	SPDR KBW REGIONAL BANKING ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/11	03/16/11	\$ 213,716.79	\$ 222,550.46	(\$ 8,833.67)	
125000380	4,397	SPDR SER TR S&P OIL & GAS EXPL & PRODTN MorganStanley SmithBarney LLC acted as your agent	02/08/11	03/18/11	264,305.19	253,562.68		10,742.51
125000390	432	SPDR SER TR S&P METALS & MNG ETF MorganStanley SmithBarney LLC acted as your agent	01/12/11	02/08/11	30,594.51	30,560.76		33.75
125000400	3,333	SPDR SER TR S&P METALS & MNG ETF MorganStanley SmithBarney LLC acted as your agent	01/12/11	03/18/11	230,950.13	235,784.75	(4,834.62)	
125000410	18,690	SPDR SER TR KBW BANK ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/10	02/08/11	513,899.72	479,398.50		34,501.22
Total					\$ 7,386,756.96	\$ 7,384,377.74	(\$ 90,884.21)	\$ 113,283.43

Details of Long Term Gain-(Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	34,148	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND SELECT CLASS CONFIRM #500010390297335	05/29/09	02/08/11	\$ 409,776.00	\$ 384,017.68		\$ 45,758.32

2 0 1 1 Y E A R E N D S U M M A R Y

2011 Year End Summary

WALTER AND LUCILLE RUBIN

Account Number 232-5701D-12 444

Details of Long-Term Gain (Loss) 2011-continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000200	6,643 353	JPMORGAN STRATEGIC INCOME	05/29/09	03/21/11	\$ 79,720.23	\$ 70,818.14		\$ 8,902.09
	84.073	OPPORTUNITIES FUND SELECT	10/28/09		1,008.88	971.04		37.84
	1,851.205	CLASS	01/05/10		22,214.46	21,511.00		703.46
		CONFIRM #500010800020244						
125000420	25,214	TEMPLETON GLOBAL BOND FUND	05/29/09	02/08/11	342,406.12	298,029.48		44,376.64
		ADVISOR CLASS						
		CONFIRM #500010390299117						
		MorganStanley SmithBarney LLC						
125000430	9,260.139	TEMPLETON GLOBAL BOND FUND	05/29/09	03/18/11	124,178.46	109,454.84		14,723.62
	2,632.632	ADVISOR CLASS	01/05/10		35,303.60	33,803.00		1,500.60
		CONFIRM #500010770143802						
		MorganStanley SmithBarney LLC						
Total					\$ 1,014,607.75	\$ 898,605.18		\$ 118,002.57

2 0 1 1 Y E A R E N D S U M M A R Y

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
WALTER AND LUCILLE RUBIN FOUNDATION INC	<input checked="" type="checkbox"/> 26-0369836
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
2101 NW CORPORATE BLVD. SUITE 317	<input type="checkbox"/>
City, town or post office, state, and ZIP code. For a foreign address, see instructions	
BOCA RATON, FL 33431	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

WALTER AND LUCILLE RUBIN - 2101 NW CORPORATE BLVD.

- The books are in the care of ☒ SUITE 317 - BOCA RATON, FL 33431

Telephone No. ☒ 561-999-5990

FAX No. ☒ 561-999-0818

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ENTITY IS WAITING FOR THIRD PARTY INFORMATION WHICH IS NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	10,500.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	10,500.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature 

Title ☒ DIRECTOR CPA

Date ☒ 8/10/2012

Form 8868 (Rev. 1-2012)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	WALTER AND LUCILLE RUBIN FOUNDATION INC	<input checked="" type="checkbox"/> 26-0369836
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	2101 NW CORPORATE BLVD. SUITE 317	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BOCA RATON, FL 33431	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

WALTER AND LUCILLE RUBIN - 2101 NW CORPORATE BLVD.

- The books are in the care of ► **SUITE 317 - BOCA RATON, FL 33431**

Telephone No ► **561-999-5990**

FAX No ► **561-999-0818**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2012**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2011** or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	10,500.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	7,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	3,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 1-2012)