



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation THE FUND FOR DEMOCRATIC COMMUNITIES		A Employer identification number 26-0344869
Number and street (or P O box number if mail is not delivered to street address) 712 SOUTH ELAM AVE.	Room/suite	B Telephone number (see instructions) 336-617-5329
City or town, state, and ZIP code GREENSBORO NC 27403		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,795,079	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	7,619,153			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	57,166	57,166	57,166	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	116,501			
	b Gross sales price for all assets on line 6a	116,520			
	7 Capital gain net income (from Part IV, line 2)		116,520		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	7,792,820	173,686	57,166		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	67,000			67,000
	14 Other employee salaries and wages	36,038			36,038
	15 Pension plans, employee benefits	7,882			7,882
	16a Legal fees (attach schedule) See Stmt 2	600			600
	b Accounting fees (attach schedule) Stmt 3	1,050			1,050
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion Stmt 4	4,889			
	20 Occupancy	8,789			8,789
	21 Travel, conferences, and meetings	26,213			26,213
	22 Printing and publications	498			498
	23 Other expenses (att. sch.) Stmt 5 Stmt 6	61,455	20,808		39,466
	24 Total operating and administrative expenses. Add lines 13 through 23	214,414	20,808	0	187,536
	25 Contributions, gifts, grants paid	193,658			193,658
26 Total expenses and disbursements. Add lines 24 and 25	408,072	20,808	0	381,194	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	7,384,748				
b Net investment income (if negative, enter -0-)		152,878			
c Adjusted net income (if negative, enter -0-)			57,166		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

916

1

SCANNED SEP 10 2012

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		14,865	50,405	50,405
	2	Savings and temporary cash investments		335,589	6,729,612	6,729,612
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶	0			
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶	41,214				
	Less: accumulated depreciation (attach sch.) ▶ Stmt 7	26,152		18,436	15,062	15,062
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			368,890	6,795,079	6,795,079
Liabilities	17	Accounts payable and accrued expenses		1		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 8)			7,056	2,313
	23	Total liabilities (add lines 17 through 22)			7,057	2,313
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted		361,833	6,792,766	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		361,833	6,792,766	
	31	Total liabilities and net assets/fund balances (see instructions)		368,890	6,795,079	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	361,833
2	Enter amount from Part I, line 27a	2	7,384,748
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,746,581
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	953,815
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,792,766

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS MUTUAL FUND DISTR				
b PUBLICLY TRADED SECURITIES				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 114,739			114,739
b 1,781			1,781
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			114,739
b			1,781
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	116,520
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	292,380	356,981	0.819035
2009	251,092	402,139	0.624391
2008	146,520	215,076	0.681248
2007	2,262	22,377	0.101086
2006			

2 Total of line 1, column (d)	2	2.225760
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.556440
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,689,761
5 Multiply line 4 by line 3	5	3,722,451
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,529
7 Add lines 5 and 6	7	3,723,980
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	381,194

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,058
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,058
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,058
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	74
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,132
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

8/15 INT

24

FTP

45 TOT

3,201

Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.f4dc.org	13	X	
14	The books are in care of ► MARNIE THOMPSON 712 SOUTH ELAM AVE.	Telephone no. ► 336-275-1781		
	Located at ► GREENSBORO	NC	ZIP+4 ► 27403	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** **N/A**

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARNIE THOMPSON 712 SOUTH ELAM AVE. GREENSBORO NC 27403	CO-MNGNG DIR 20.00	26,333	0	0
ED WHITFIELD 712 SOUTH ELAM AVE GREENSBORO NC 27403	CO-MNGNG DIR 32.00	40,667	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROMOTION OF GRASSROOTS DEMOCRACY -- GRANT MAKING, COMMUNITY DISCUSSIONS, YOUTH GROUPS, ETC.	381,191
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,761,900
b	Average of monthly cash balances	1b	29,736
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	6,791,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,791,636
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	101,875
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,689,761
6	Minimum investment return. Enter 5% of line 5	6	334,488

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	334,488
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,058
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,058
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	331,430
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	331,430
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	331,430

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	381,194
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	381,194
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	381,194

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				331,430
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: \$ 381,194				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				331,430
e Remaining amount distributed out of corpus	49,764			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	49,764			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	49,764			
10 Analysis of line 9.				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	49,764			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
See Statement 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
GRANT PROPOSALS/F4DC 336-617-5329
712 SOUTH ELAM AVE. GREENSBORO NC 27403

b The form in which applications should be submitted and information and materials they should include
See Statement 11

c Any submission deadlines
See Statement 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 13

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED				<p style="text-align: right;">193,658</p>
Total			▶ 3a	193,658
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2011

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

THE FUND FOR DEMOCRATIC COMMUNITIES

26-0344869

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year

► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

THE FUND FOR DEMOCRATIC COMMUNITIES

Employer identification number

26-0344869**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	W HAYDEN THOMPSON ESTATE WILLIAM H THOMPSON, EXECUTOR 22901 AURORA ROAD P O BOX 46730 BEDFORD HEIGHTS OH 44146	\$ 7,619,153	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

(99)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2011Attachment
Sequence No**179**

Name(s) shown on return

THE FUND FOR DEMOCRATIC COMMUNITIES

Identifying number

26-0344869

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	2,717
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	8

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	2,164
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	4,889
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?					Yes	No	24b If "Yes," is the evidence written?			Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25				
26 Property used more than 50% in a qualified business use.											
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%				S/L-					
		%				S/L-					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28				
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29			

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	1,181
44 Total. Add amounts in column (f). See the instructions for where to report				44	1,181

2011 FADC Grantee List

Grantee	Address	Type	Purpose	Amount	ite Awarded
Faith Action International House	705 North Greene Street Greensboro NC	Matching Grant	General Operating Support	\$1,390.76	01/28/11
Interactive Resource Center	3115 East Bessemer Avenue Greensboro NC	Matching Grant	General Operating Support (1st payment on 2011 grant)	\$4,880.67	03/04/11
EDINA/GEO	PO Box 115, Riverdale MD 20738-0115	Sponsorship	Sponsor Eastern Conference for Workplace Democracy	\$1,500.00	03/14/11
Interactive Resource Center	3115 East Bessemer Avenue Greensboro NC	Matching Grant	General Operating Support (2nd payment on 2011 grant)	\$1,550.00	03/16/11
Cooperation Works	29630 - 109th Avenue North, Hanover, MN	Sponsorship	Send Aunt Molly Jackson Cooperative Members to Co-op World	\$300.00	04/08/11
Project South	9 Gammon Avenue Atlanta GA 30315	Discretionary Grant	General Operating Support for Southern Organizing Strategy	\$120,000.00	05/12/11
Federation of Southern Cooperatives	2769 Church Street East Point GA 30344	Discretionary Grant	Rebuilding after Tornado	\$12,000.00	05/12/11
Campaign for Migrant Workers	1221 Broadway Street, Toledo, Ohio 43609	Matching Grant	Reynolds Shareholder Activism	\$5,400.00	05/25/11
NC Center for Nonprofits	1110 Navaho Drive, Suite 200, Raleigh, NC	Sponsorship	Sponsorship of 2011 Annual Conference	\$2,500.00	06/08/11
Student Action for Farmworkers	1317 W Pettigrew Street, Durham, NC 27705	Matching Grant	Levante Program	\$5,000.00	06/17/11
Spirit House	PO Box 61865 Durham NC 27715	Matching Grant	Nommo Project	\$3,003.62	06/17/11
Center for Participatory Change	34 Wall Street, Ste 601, Asheville NC 28801	Matching Grant	For Ownership Appalachia	\$765.00	06/27/11
Action for Community in Raleigh	331 West Main Street Suite 408 Durham NC	Matching Grant	For Grilled Cheese Bus	\$5,000.00	06/27/11
National Farmworker Ministry	4907 Garrett Road, Durham, NC 27403	Matching Grant	Upgrade to Constant Contact	\$315.00	07/26/11
Federation of Southern Cooperatives	2769 Church Street East Point GA 30344	Sponsorship	Sponsorship of Annual Meeting	\$500.00	08/18/11
UNCG Sustainability Committee	UNCG, PO Box 26170, Greensboro, NC 274	Sponsorship	Sponsorship of 2010-11 Sustainability Film Series	\$250.00	08/19/11
Interactive Resource Center	3115 East Bessemer Avenue Greensboro NC	Matching Grant	General Operating Support	\$4,322.00	08/22/11
Handy Capable	7339 West Friendly Ave. Suite H, Greensboro	Matching Grant	Van purchase	\$2,500.00	09/15/11
Cooperation Works	29630 - 109th Avenue North, Hanover, MN	Sponsorship	Bountiful Backyards & The Business Advisors to Coop Works!	\$3,050.00	09/22/11
NC A. Philip Randolph Institute	3609 Willow Creek Drive, Raleigh NC 27604	Matching Grant	Training	\$500.00	09/28/11
Toolbox for Education Social Action	26 Center Street, Unit 1, North Hampton, MA	Sponsorship	Durham branch, Youth Education Work	\$250.00	10/20/11
Southerners on New Ground	250 Georgia Avenue, Ste 201, Atlanta, GA 31	Sponsorship	Co-opoly production	\$1,500.00	10/21/11
Alan Brilliant	1310 Glenwood Avenue, Greensboro, NC 27	Sponsorship	Oct 29 Strategy meeting for NC organizing	\$100.00	11/04/11
Interactive Resource Center	3115 East Bessemer Avenue Greensboro NC	Matching Grant	Thank you for Occupy Support	\$1,625.00	11/15/11
Louisiana Bucket Brigade	4226 Canal Street, New Orleans, LA 70119	Discretionary Grant	General Operating Support (3rd payment on 2011 grant)	\$5,000.00	11/16/11
Southerners on New Ground	250 Georgia Avenue, Ste 201, Atlanta, GA 31	Sponsorship	Participatory Budgeting Project	\$1,500.00	11/16/11
Southerners on New Ground	250 Georgia Avenue, Ste 201, Atlanta, GA 31	Sponsorship	Sponsorship of Jan 19-22 Summit in CLT	\$1,220.00	12/05/11
Spirit House	PO Box 61865 Durham NC 27715	Matching Grant	Dec 10 2011 All of Us NC meeting in Greensboro	\$1,550.38	12/14/11
Just Economics of Western NC	PO Box 2396 Asheville NC 28802	Matching Grant	Nommo Project (last installment on 2011 grant)	\$2,152.50	12/19/11
Interactive Resource Center	3115 East Bessemer Avenue Greensboro NC	Matching Grant	General Operating Support	\$4,033.00	12/27/11
El Kilombo Intergalactico	324B West Geer Street Durham NC PO Box	Matching Grant	General Operating Support (last installment on 2011 grant)	\$5,000.00	12/30/11
Abundance Foundation	220 Lorax Lane, Box 5, Pittsboro, NC 27312	Matching Grant	General Operating Support	\$5,000.00	12/30/11
				\$203,657.93	

NC Housing Coalition 118 St. Mary's Street Raleigh NC 27605 Discretionary Grant Returned 2010 grant to support resident-owned mobile home c - \$10,000.00 07/12/11

Total: \$193657.93

11442 THE FUND FOR DEMOCRATIC COMMUNITIES
26-0344869
FYE: 12/31/2011

8/14/2012 11:34 AM

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
QUICKBOOKS PREMIER		8/30/07	1/01/11	\$	\$	438	\$	438	\$
PARALLELS DESKTOP 3.0 FOR MAC		10/20/07	1/01/11		Purchase	100		100	
NETWORK & ROUTER EQUIPMENT		9/23/08	1/01/11		Purchase	165		146	-19
Total				\$	0	703	0	684	-19

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 600	\$	\$	600
Total	\$ 600	0	0	600

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 1,050	\$	\$	1,050
Total	\$ 1,050	0	0	1,050

11442 THE FUND FOR DEMOCRATIC COMMUNITIES
26-0344869
FYE: 12/31/2011

8/14/2012 11:34 AM

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date		Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Acquired																	
APPLE MACBOOK PRO 17"																	
10/19/07	\$	4,664	\$	3,702	200DB					5	\$	641	\$		\$		
WESTERN DIGITAL 250 GB MYBOOK PRO																	
10/19/07		171		136	200DB					5		23					
DESK, HUTCH, CHAIR, CABINET, BKCASE, DSKTOP																	
1/10/08		1,143		643	200DB					7		143					
SMALL DESK, TABLE																	
5/01/08		50		28	200DB					7		6					
LEATHER OFFICE CHAIR																	
10/02/08		128		72	200DB					7		16					
HP LASERJET PRINTER																	
1/14/08		419		298	200DB					5		49					
1 COMPAC PRESARIO LAPTOPS																	
2/01/08		1,065		758	200DB					5		123					
500 GB EXTERNAL DRIVE																	
2/01/08		145		103	200DB					5		17					
LINKSYS NAS200 NETWRK STORAGE SYSTEM																	
2/23/08		241		172	200DB					5		27					
BH 500 COPIER																	
6/02/08		9,599		6,834	200DB					5		1,106					
TELEPHONE																	
4/26/08		53		38	200DB					5		6					
NETWORK & ROUTER EQUIPMENT																	
9/23/08		165		142	200DB					5		4					
2 DRAWER FILE CABINET																	
9/10/08		60		47	200DB					7		3					
QUICKBOOKS PREMIER																	
8/30/07		438		438						3							
PARALLELS DESKTOP 3.0 FOR MAC																	
10/20/07		100		100						3							
ADOBE CS3 DESIGN PREM																	
10/19/07		1,896		1,896						3							
MS WINDOWS XP																	
10/19/07		298		298						3							

Federal Statements

8/14/2012 11:34 AM

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
GOTHAM ROUNDED MAC LICENSE (2)									
	1/05/08 \$ 576 \$		576			3	\$	\$	\$
quickbooks pro MAC; office									
	4/09/08 101		97			3	4		
QBOOKS 2010 MAC UPDATE									
	7/03/10 25		15			3	4		
CS4 UPGRADE FOR MAC									
	9/29/10 136		136			3			
MACBOOK AIR									
	8/02/11 1,947				200DB	5	1,947		
REFURB COMPAQ LAPTOP									
	8/31/11 225				200DB	5	225		
REFURB COMPAQ LAPTOP #2									
	8/31/11 225				200DB	5	225		
PROJECTOR									
	8/10/11 320				200DB	7	320		
Total	\$ 24,190	\$	16,529			\$	4,889	\$	0

Statement 5 - Form 990-PF, Part I, Line 23 - Amortization

Description		Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
START UP COSTS									
	6/05/07 \$		17,726	\$	15	\$	1,181	\$	\$
Total	\$		17,726	\$	\$	1,181	0	0	0

11442 THE FUND FOR DEMOCRATIC COMMUNITIES
 26-0344869
 FYE: 12/31/2011

8/14/2012 11:34 AM

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
WEB & INTERNET	985			985
OUTSIDE CONTRACTOR SERVICES	17,980			17,980
BOOKS, SUBSCRIPTIONS	236			236
POSTAGE, MAILING SERVICE	116			116
TELEPHONE	1,058			1,058
INVESTING & BANKING FEES	20,808	20,808		
OFFICE SUPPLIES	2,139			2,139
INSURANCE	2,255			2,255
DEVELOPMENT	5,037			5,037
PAYROLL PROCESSING	1,109			1,109
MISCELLANEOUS	54			54
DUES/SUBSCRIPTIONS	1,580			1,580
BUSINESS MEALS	2,223			2,223
EVENT FOOD	4,694			4,694
Total	\$ 60,274	\$ 20,808	\$ 0	\$ 39,466

Federal Statements

26-0344869

FYE: 12/31/2011

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNISHINGS	\$ 1,381	\$ 1,381	\$	\$ 422
OFFICE EQUIPMENT	9,652	9,973		1,668
COMPUTER EQUIPMENT	6,870	9,102		656
SOFTWARE	3,570	3,032		6
START UP COSTS	17,726	17,726	20,735	12,310
ACCUMULATED DEPRECIATION			5,417	
ACCUMULATED AMORTIZATION				
Total	\$ 39,199	\$ 41,214	\$ 26,152	\$ 15,062

Federal Statements

FYE: 12/31/2011

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEPOSITS - SPONSORSHIPS	\$ 7,056	\$ 2,313
Total	\$ 7,056	\$ 2,313

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
UNREALIZED LOSS ON INVESTMENTS	\$ 953,815
Total	\$ 953,815

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
STEPHEN JOHNSON	\$
MARNIE THOMPSON	
Total	\$ 0

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
GRANT APPLICANTS MUST COMPLETE THE GRANT APPLICATION
AVAILABLE ONLINE AT WWW.F4DC.ORG.

Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
F4DC ACCEPTS GRANT APPLICATIONS ON A ROLLING BASIS.
INTERESTED PARTIES SHOULD CONSULT WWW.F4DC.ORG TO LEARN
MORE ABOUT OUR GRANT GUIDELINES.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
F4DC CONCENTRATES ITS GRANTMAKING IN THE SOUTHEASTERN US,
WITH PARTICULAR INTEREST IN THE NORTH CAROLINA PIEDMONT.
OUR FOCUS IS ON PROJECTS AND PROGRAMS THAT NURTURE
GRASSROOTS DEMOCRACY. GRANTEEES MUST SIGN A GRANT
AGREEMENT FORM STATING THAT THE GRANT WILL BE USED FOR THE
PURPOSE INTENDED. OTHER GUIDELINES ARE LAID OUT IN A
DOWNLOADABLE DOCUMENT TITLED "MATCHING GRANT
INFORMATION PACKET" AT WWW.F4DC.ORG.