



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

, 20

Name of foundation FISCHER FOUNDATION		A Employer identification number 26-0247855
Number and street (or P O box number if mail is not delivered to street address) P O BOX 83	Room/suite	B Telephone number (see instructions) 817-297-8376
City or town, state, and ZIP code FORT WORTH TX 76101-0083		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,710,052.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	15,000,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temp. cash investments				
	4 Dividends and interest from securities	239,793.	239,793.		
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain/(loss) from sale of assets not on line 10	209,867.			
	b Gross sales price for all assets on line 6a	2,824,591.			
	7 Capital gain net income (from Part IV, line 2)		209,867.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	15,449,660.	449,660.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,454.			6,454.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	37,524.	37,524.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,833.	1,833.		
	19 Depreciation (attach sch.) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	752.	752.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	51,563.	40,109.		6,454.
	25 Contributions, gifts, grants paid	145,000.			145,000.
26 Total exp. & disbursements. Add lines 24 and 25.	196,563.	40,109.		151,454.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	15,253,097.				
b Net investment income (if neg., enter -0-)		409,551.			
c Adjusted net income (if neg., enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

48

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	460.			
	2	Savings and temporary cash investments	61,071.	1,308,760.	1,308,760.	
	3	Accounts receivable				
		Less allowance for doubtful accts				
	4	Pledges receivable				
		Less allowance for doubtful accts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state govt obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	950,800.	6,828,965.	6,456,003.	
	c	Investments - corporate bonds (attach schedule)	1,063,730.	2,176,284.	2,176,872.	
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)	882,617.	7,882,013.	7,737,195.	
14		Land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule)				
15		Other assets (describe SCHEDULE)		15,753.	31,222.	
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,958,678.	18,211,775.	17,710,052.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	2,958,678.	18,211,775.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,958,678.	18,211,775.			
31	Total liabilities and net assets/fund balances (see instructions)	2,958,678.	18,211,775.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,958,678.
2	Enter amount from Part I, line 27a	2	15,253,097.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	18,211,775.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,211,775.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,736,368.		2,614,724.	121,644.
b 88,223.			88,223.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			121,644.
b			88,223.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	209,867.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	109,824.	3,048,546.	0.0360
2009	58,996.	2,022,739.	0.0292
2008	2,078.	1,050,896.	0.0020
2007	6,223.	109,452.	0.0569
2006			

2 Total of line 1, column (d)	2	0.1241
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0310
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	12,076,111.
5 Multiply line 4 by line 3	5	374,359.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,096.
7 Add lines 5 and 6	7	378,455.
8 Enter qualifying distributions from Part XII, line 4	8	151,454.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,191.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	8,191.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,191.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	18,680.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,489.	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax 10,489. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ CHARLES K FISCHER Located at ▶ 901 N CROWLEY RD TX CROWLEY Telephone no ▶ 817-297-8376 ZIP+4 ▶ 76036-3798			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? ☐Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 88707a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE		0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total Add lines 1 through 3. ▶	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 9,791,393.
b	Average of monthly cash balances	1b 2,454,680.
c	Fair market value of all other assets (see instructions)	1c 13,938.
d	Total (add lines 1a, b, and c)	1d 12,260,011.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 12,260,011.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 183,900.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 12,076,111.
6	Minimum investment return. Enter 5% of line 5	6 603,806.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 603,806.
2 a	Tax on investment income for 2011 from Part VI, line 5	2a 8,191.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 8,191.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 595,615.
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5 595,615.
6	Deduction from distributable amount (see instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 595,615.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a 151,454.
b	Program-related investments-total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 151,454.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 151,454.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				595,615.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			129,064.	
b Total for prior yrs 20__, 20__, 20__				
3 Excess distribs carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 151,454.				
a Applied to 2010, but not more than line 2a . .			129,064.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				22,390.
e Remaining amt distributed out of corpus . .				
5 Excess distribs carryover applied to 2011 . . (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				573,225.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CHARLES K FISCHER, JILL A FISCHER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Texas Ballet Theater 1540 Mall Circle Fort Worth, TX 76116		Public	Ballet Support	125,000
Van Cliburn Foundation 2525 Ridgmar Blvd., Ste.307 Fort Worth, TX 76116		Public	Underwrite Concert Performance	20,000
Total			3a	145,000
b Approved for future payment				
Total			3b	

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

2011

Name of the organization
FISCHER FOUNDATION

Employer identification number
26-0247855

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

FISCHER FOUNDATION

Employer identification number

26-0247855

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES K FISCHER P O BOX 83 FORT WORTH TX 76101-0083	\$ 7,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	JILL A FISCHER P O BOX 83 FORT WORTH TX 76101-0083	\$ 7,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

2011

US990ST1

US990ST3

US 990	Taxes		2011	
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
FOREIGN TAX WITHHELD-DIVIDENDS	1,833.	1,833.		
EXCISE TAX	5,000.			
	6,833.	1,833.		

2011

US990ST5

US 990**Investments: Corporate Stock as of Year End****2011**

Description	Book value	FMV
SCHEDULE ATTACHED	6,828,965.	6,456,003.
	6,828,965.	6,456,003.

US 990**Investments: Corporate Bonds as of Year End****2011**

Description	Book value	FMV
SCHEDULE ATTACHED	2,176,284.	2,176,872.
	2,176,284.	2,176,872.

Investments - Other			
US 990		990-PF: Page 2, Line 13	
2011			
Description	Basis of valuation	Book value	FMV
HEDGE FUNDS-SCHEDULE	COST	2,104,006.	2,075,648.
REAL ESTATE & INFRASTRUCTURE-SCHED	COST	440,672.	448,776.
HARD ASSETS-SCHEDULE	COST	947,600.	935,245.
US FIXED INCOME MUTUAL FUNDS-SCHED	COST	3,662,919.	3,607,309.
COMPLEMENTARY STRUCTURED STRAT-SCH	COST	290,731.	270,708.
FOR EXCH/NON USD FIXED INC MUT FND	COST	436,085.	399,509.
		7,882,013.	7,737,195.

US90ST11

FISCHER FOUNDATION
SUPPORTING SCHEDULE
2011

Part VIII - Information about Officers, Directors, etc.

Item 1

Name and Address	Title & Hours	Compen- sation	Employee Benefit Plans	Exp. a/c Allowance
1. Charles K. Fischer P.O. Box 83 Fort Worth, TX 76101	Pres. - Dir. None	None	None	None
2. Jill A. Fischer P.O. Box 83 Fort Worth, TX 76101	Sec. - Dir. None	None	None	None
3. Charles K. Fischer, Jr. P.O. Box 83 Fort Worth, TX 76101	Dir. None	None	None	None
4. David G. Fischer P.O. Box 83 Fort Worth, TX 76101	Dir. None	None	None	None
5. Teresa F. Howard P.O. Box 83 Fort Worth, TX 76101	Dir. None	None	None	None
6. Patrick N. Fischer P.O. Box 83 Fort Worth, TX 76101	Dir. None	None	None	None

THE FISCHER FDN NON

Equity Detail

PART II, LINE 10b - CORPORATE STOCK

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Large Cap Equity				
BARC CONT BUFF EQ SPX 07/05/12 80% CONTIN BARRIER- 3.1%CPN 20% CAP INITIAL LEVEL-06/17/11 SPX:1271.50 06738K-TY-7	99.85	275,000.000	274,587.50	275,000.00
BNP CONT BUFF EQ SPX 06/06/12 80% CONTIN BARRIER- 2.25%CPN 20% CAP INITIAL LEVEL-05/20/11 SPX:1,333.27 05567L-X5-1	95.79	275,000.000	263,410.07	275,000.00
GS REN SPX 4/10/12 2XLEV-9.24%CAP-18.48%MAXPYMT INITIAL LEVEL-3/25/11 SPX: 1313.80 38143U-TF-8	96.42	55,000.000	53,029.90	55,000.00
JPM CONT BUFF EQ SPX 10/17/12 80% CONTIN BARRIER- 18%CPN 20% CAP INITIAL LEVEL-09/30/11 SPX:1131.42 48125X-3Z-7	108.25	200,000.000	216,500.00	200,000.00
JPM INTREPID VALUE FD - SEL 4812A2-30-6 JPIV X	22.38	14,644.489	327,743.66	349,394.63
JPM LARGE CAP GROWTH FD - SEL 4812C0-53-0 SEEG X	21.46	17,021.771	365,287.21	365,703.35
JPM US EQUITY FD - SEL 4812A1-15-9 JUES X	9.90	37,265.709	368,930.52	387,310.26

THE FISCHER FDN NON-E

CORPORATE STOCK

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Large Cap Equity				
MANNING & NAPIER FUND INC EQUITY SERIES 563821-60-2 EXEY X	17.39	8,769.158	152,495.66	162,693.71
PROFESSIONALLY MANAGED PORTFOLIOS THE OSTERWEIS FUND 742935-40-6 OSTF X	25.63	6,547.924	167,823.29	170,371.43
SG CONT BUFF EQ SPX 3/7/12 80% CONTIN BARRIER - .8%CPN- 20%CAP INITIAL LEVEL-2/18/11 SPX: 1343.01 78423A-G8-9	97.17	50,000.000	48,585.00	50,000.00
SG CONT BUFF EQ SPX 08/22/12 80% CONTIN BARRIER- 5%CPN 20% CAP INITIAL LEVEL-08/05/11 SPX: 1,199.38 78423A-2U-5	101.17	160,000.000	161,872.00	160,000.00
SG REN SPX 2/8/12 2XLEV-9.3%CAP-18.6%MAXPYMT INITIAL LEVEL-1/19/11 SPX: 1281.92 78423A-E7-3	98.99	50,000.000	49,495.00	50,000.00
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	125.50	4,106.000	515,303.00	545,335.16
VICTORY PORTFOLIOS DIVRS STK CL I 92646A-85-6 VDSI X	14.45	25,438.465	367,585.82	364,859.65
Total US Large Cap Equity			\$3,332,648.63	\$3,410,668.19

THE FISCHER FDN NON-P

CORPORATE STOCK

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Mid Cap Equity				
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	87.61	3,698.000	323,981.78	331,826.24
JPM MARKET EXPANSION INDEX FD - SEL 4812C1-63-7 PGMI X	9.67	53,143.706	513,899.64	531,984.39
Total US Mid Cap Equity			\$837,881.42	\$863,810.63
US Small Cap Equity				
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	18.62	9,192.735	171,168.73	170,882.71
EAFE Equity				
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	9.55	18,321.468	174,970.02	213,867.38
CS BREN EAFE 2/29/12 10%BUFFER-2XLEV-7.653%CAP- 15.306%MAXRTRN INITIAL LEVEL-2/11/11: SX5E:3024.37 UKX:6062.90 TPX: 959.19 22546E-V6-8	86.70	35,000.000	30,345.00	35,000.00
GS BREN EAFE 4/10/12 10%BUFFER-2XLEV-8.15%CAP- 16.3%MAXRTRN INITIAL LEVEL-3/25/11: SX5E:2911.33 UKX:5900.76 TPX:857.38 38143U-TG-6	87.43	30,000.000	26,227.80	30,000.00

THE FISCHER FDN NON-E

CORPORATE STOCK

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
EAFE Equity				
GS BREN EAFE 06/06/12 10%BUFFER-2 XLEV- 8.36%CAP 16.72%MAXRTRN INITIAL LEVEL-05/20/11: SX5E:2853.98 UKX:5948.49 TPX:827.77 38143U-UX-7	86.49	185,000.000	160,006.50	185,000.00
JPM BREN EAFE 08/15/12 10%BUFFER-2 XLEV- 7.65%CAP 15.3%MAXRTRN INITIAL LEVEL-07/29/11: SX5E:2670.37 UKX: 581.52 TPX:841.37 48125X-A7-1	87.28	165,000.000	144,012.00	165,000.00
JPM BREN EAFE 07/05/12 10%BUFFER-2 XLEV- 8.04%CAP 16.08%MAXRTRN INITIAL LEVEL-06/17/11: SX5E:2770.12 UKX:5714.94 TPX:805.31 48125X-UW-4	88.66	185,000.000	164,021.00	185,000.00
JPM BREN EAFE 09/26/12 10%BUFFER-2 XLEV- 11.18%CAP 22.36%MAXRTRN INITIAL LEVEL-09/09/11: SX5E:2073.67 UKX:5214.65 TPX:755.70 48125X-Z2-5	102.26	175,000.000	178,955.00	175,000.00
JPM BREN EAFE 10/24/12 10%BUFFER-2 XLEV- 13.17%CAP 26.34%MAXRTRN INITIAL LEVEL-10/07/11: SX5E:2269.19 UKX:5303.40 TPX:741.55 48125X-6E-1	100.83	165,000.000	166,369.50	165,000.00

THE FISCHER FDN NON-I

CORPORATE STOCK

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
EAFE Equity				
MS BREN EAFE 2/8/12 10%BUFFER-2XLEV-7.98%CAP- 15.96%MAXRTRN INITIAL LEVEL-1/21/11: SX5E:2970.56 UKX:5896.25 TPX:910.85 617482-QT-4	89.81	35,000.000	31,431.75	35,000.00
T. ROWE PRICE OVERSEAS STOCK FUND 77956H-75-7 TROS X	7.32	47,273.505	346,042.06	397,326.38
Total EAFE Equity			\$1,422,380.63	\$1,586,193.76
Asia ex-Japan Equity				
ABERDEEN ASIA PACIFIC EX JAPAN EQUITY INSTITUTIONAL FUND 003021-69-8 AAPI X	9.83	4,882.813	47,998.05	50,000.00
BNP BREN ASIA BASKET 11/26/12 10%BUFFER-2 XLEV- 11.83%CAP 23.66%MAXRTRN ISIN US05567LX937 INITIAL LEVEL-05/20/11 ASIA BASKET:100.00 05567L-X9-3	81.73	185,000.000	151,206.44	185,000.00
BNP BREN ASIA BASKET 07/25/12 10%BUFFER-2 XLEV- 6.25%CAP 12.5%MAXRTRN INITIAL LEVEL-07/08/11 ASIA BASKET: 100.00 05567L-2L-0	82.38	175,000.000	144,169.10	175,000.00
JPM ASIA EQUITY FD - SEL 4812A0-70-6 JPAS X	28.76	4,386.363	126,151.80	162,410.02

THE FISCHER FDN NON-P

CORPORATE STOCK

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
Asia ex-Japan Equity				
MATTHEWS PACIFIC TIGER FD 577130-10-7 MAPT X	20.33	2,495.010	50,723.55	50,000.00
Total Asia ex-Japan Equity			\$520,248.94	\$622,410.02
Emerging Market Equity				
DB BREN EEM 10/31/12 10%BUFFER-2 XLEV- 11.8%CAP 23.6%MAXRTRN INITIAL LEVEL-10/14/11 EEM :39.59 2515A1-DT-5	98.10	175,000.000	171,675.00	175,000.00
<i>TOTAL CORPORATE STOCK</i>			<i>6,456,003.35</i>	<i>6,828,965.31</i>
			<i>FMV</i>	<i>TAX COST</i>

FISCHER FOU

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
Cash				
JPM TAX FREE RESV SWEEP FD #3957 7-Day Annualized Yield: .01%	1.00	33,705.14	33,705.14	33,705.14
PART II, LINE 10C- CORPORATE BONDS				
US Fixed Income				
MORGAN STANLEY NOTES 5.30% MAR 1 2013 DTD 2/26/2003 617446-HR-3 A- /A2	101.22	15,000.00	15,183.60	15,865.80
PRINCIPAL LIFE INC FDG MEDIUM TERM NOTE 5.3% APR 24 2013 DTD 04/24/2008 74254P-YE-6 A /AA3	104.92	10,000.00	10,491.80	10,709.50
MERRILL LYNCH & CO NOTES 6.15% APR 25 2013 DTD 04/25/2008 59018Y-N5-6 A- /BAA	100.94	10,000.00	10,093.70	10,743.80
ALLSTATE LF GLB FN TRST MEDIUM TERM NOTES 5 3/8% APR 30 2013 DTD 04/30/2008 02003M-BQ-6 A+ /A1	105.59	10,000.00	10,559.30	10,792.10
US TREAS 1.375% 05/15/13 912828-NC-0 NA /AAA	101.59	45,000.00	45,713.70	45,792.77

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
INTERNATIONAL BUSINESS MACHINES CORP 7 1/2% JUN 15 2013 DTD 6/15/93 459200-AL-5 A+ /AA3	109.85	5,000.00	5,492.45	5,638.40
MERCEDES BENZ AUTO RECEIVABLES TRUST SER 2010-1 CL A4 2.14% AUG 15 2013 DTD 04/21/2010 587682-AD-7 AAA /AAA	101.99	35,000.00	35,695.63	35,842.19
US TREAS 0.5% 10/15/13 912828-PB-0 NA /AAA	100.43	135,000.00	135,585.90	134,932.43
GOLDMAN SACHS GROUP INC NOTES 5 1/4% OCT 15 2013 DTD 10/14/2003 38141G-DQ-4 A- /A1	102.03	15,000.00	15,304.95	16,125.90
FHLMC 0 3/8% OCT 30 2013 DTD 09/19/2011 3137EA-CX-5 AA+ /AAA	99.88	20,000.00	19,975.20	19,927.40
AT&T CORP 6.7% NOV 15 2013 DTD 11/17/2008 00206R-AP-7 A- /A2	110.24	10,000.00	11,024.10	11,228.90
BNP PARIBAS MEDIUM TERM FLOATING RATE NOTE JAN 10 2014 DTD 01/10/2011 05567L-S5-7 AA- /AA3	92.23	5,000.00	4,611.30	4,969.23
CME GROUP INC 5 3/4% FEB 15 2014 DTD 02/09/2009 12572Q-AD-7 AA /AA3	109.00	10,000.00	10,900.10	11,155.40

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
PACCAR INC NOTES 6 7/8% FEB 15 2014 DTD 02/13/2009 69373U-AA-5 A+ /A1	112.03	10,000.00	11,203.00	11,466.66
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 6 1/8% FEB 17 2014 DTD 02/12/2009 14912L-4F-5 A /A2	110.72	5,000.00	5,535.90	5,621.35
BAXTER INTERNATIONAL INC 4% MAR 01 2014 DTD 02/26/2009 071813-AZ-2 A+ /A3	106.47	5,000.00	5,323.65	5,360.50
NATIONAL RURAL UTILITIES 4 3/4% MAR 1 2014 DTD 2/25/2004 637432-DC-6 A+ /A1	107.89	10,000.00	10,789.20	10,915.20
SOUTHERN CALIF GAS CO 5 1/2% MAR 15 2014 DTD 11/21/2008 842434-CH-3 A+ /AA3	109.61	10,000.00	10,961.10	11,171.60
PRAXAIR INC NOTES 4 3/8% MAR 31 2014 DTD 03/26/2009 74005P-AS-3 A /A2	107.26	10,000.00	10,726.10	10,861.40
BHP BILLION FIN USA LTD 5 1/2% APR 01 2014 DTD 03/25/2009 055451-AG-3 A+ /A1	109.92	10,000.00	10,992.10	11,125.20


 FISCHER FIDELITY

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
ABBNEY NATL TREASURY SERV FLOATING RATE APR 25 2014 DTD 04/27/2011 002799-AH-7 AA- /A1	91.04	10,000.00	9,103.80	9,975.60
US TREAS 1.875% 04/30/14 912828-KN-9 NA /AAA	103.63	130,000.00	134,712.50	134,092.97
SIMON PROPERTY GROUP LP 6 3/4% MAY 15 2014 DTD 05/15/2009 828807-CB-1 A- /A3	110.12	10,000.00	11,012.40	11,313.90
US BANCORP SR NOTES 4.2% MAY 15 2014 DTD 05/14/2009 91159H-GR-5 A /AA3	107.06	10,000.00	10,706.20	10,815.80
ACE INA HOLDINGS INC NOTES 5 7/8% JUN 15 2014 DTD 6/9/2004 00440E-AG-2 A /A3	110.32	10,000.00	11,031.50	11,212.40
FREDDIE MAC NOTES 5% JUL 15 2014 DTD 7/16/2004 3134A4-UU-6 AA+ /AAA	111.06	45,000.00	49,976.55	50,287.50
WACHOVIA CORPORATION SUB NOTES 5 1/4% AUG 1 2014 DTD 7/22/2004 929903-AJ-1 A /A3	105.48	15,000.00	15,821.55	16,226.85
DEUTSCHE BANK AG LONDON 3 7/8% AUG 18 2014 DTD 08/18/2009 2515A0-Q3-0 A+ /AA3	101.73	10,000.00	10,172.70	10,542.80

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
US TREAS 2.375% 10/31/14 912828-LS-7 NA /AAA	105.63	80,000.00	84,506.40	84,684.38
BANK OF AMERICA CORPORATION 5 1/8% NOV 15 2014 DTD 11/07/2002 060505-AU-8 A- /BAA	99.56	10,000.00	9,955.50	10,667.90
FREDDIE MAC 4 1/2% JAN 15 2015 DTD 1/21/2005 3134A4-UX-0 AA+ /AAA	111.50	65,000.00	72,476.30	72,443.31
CITIGROUP INC 6.01% JAN 15 2015 DTD 12/15/2009 172967-FA-4 A- /A3	104.47	15,000.00	15,670.65	16,642.95
CREDIT SUISSE FB USA INC NOTES 4 7/8% JAN 15 2015 DTD 12/15/2004 22541L-AR-4 A+ /AA1	104.48	10,000.00	10,448.20	10,864.50
US TREAS 2.25% 01/31/15 912828-MH-0 NA /AAA	105.63	130,000.00	137,322.90	135,316.80
PNC FUNDING CORP SR NOTES 3 5/8% FEB 08 2015 DTD 02/08/2010 693476-BH-5 A- /A3	105.04	10,000.00	10,504.20	10,567.10
APACHE FINANCE CANADA 4 3/8% MAY 15 2015 DTD 05/15/2003 03746A-AC-4 A- /A3	109.78	10,000.00	10,978.20	10,884.50

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
US TREAS 1.875% 06/30/15 912828-NL-0 NA /AAA	104.78	80,000.00	83,824.80	83,631.25
HSBC FINANCE CORP 5% JUN 30 2015 DTD 6/27/2005 40429C-CS-9 A /A3	101.54	10,000.00	10,153.90	10,808.90
AFLAC INC 3.45% AUG 15 2015 DTD 08/09/2010 001055-AE-2 A- /A3	103.20	10,000.00	10,319.80	10,333.00
HONDA AUTO RECEIVABLES OWNER TRUST SER 2009-3 CL A4 3.3% SEP 15 2015 DTD 07/14/2009 43812W-AD-9 NA /AAA	101.90	40,000.00	40,758.74	41,100.00
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 DTD 10/13/2010 21685W-BL-0 AA /AAA	97.99	10,000.00	9,799.00	9,970.40
AMERPRISE FINANCIAL INC 5.65% NOV 15 2015 DTD 11/23/2005 03076C-AB-2 A /A3	112.96	5,000.00	5,647.75	5,680.40
ST PAUL TRAVELERS 5 1/2% DEC 1 2015 DTD 11/28/2005 792860-AH-1 A /A2	112.18	10,000.00	11,218.00	11,388.60
WESTPAC BANKING CORP 3% DEC 09 2015 DTD 12/09/2010 961214-BP-7 AA- /AA2	100.49	10,000.00	10,048.60	10,106.40

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
GENERAL ELECTRIC CAPITAL CORP MEDIUM TERM NOTES 5% JAN 8 2016 DTD 1/9/2006 36962G-U6-9 AA+ /AA2	109.41	25,000.00	27,353.25	27,593.00
VERIZON COMMUNICATIONS 5.55% FEB 15 2016 DTD 2/15/2006 92343V-AC-8 A- /A3	114.43	5,000.00	5,721.35	5,693.90
WYETH 5 1/2% FEB 15 2016 DTD 11/14/2005 983024-AJ-9 AA /A1	116.30	10,000.00	11,629.80	11,481.50
BP CAPITAL MARKETS PLC 3.2% MAR 11 2016 DTD 03/11/2011 05565Q-BQ-0 A /A2	104.80	10,000.00	10,480.20	10,185.90
BB&T CORPORATION MTN 3.2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	104.24	10,000.00	10,424.30	10,181.50
TOTAL CAPITAL SA 2.3% MAR 15 2016 DTD 09/15/2010 89152U-AE-2 AA- /AA1	102.63	5,000.00	5,131.65	5,026.70
US TREAS 2.625% 04/30/16 912828-KR-0 NA /AAA	108.20	130,000.00	140,653.50	135,900.78
FNMA 5.375% 07/15/16 31359M-S6-1 AA+ /AAA	119.05	70,000.00	83,335.00	82,536.96

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
BERKSHIRE HATHAWAY INC 2.2% AUG 15 2016 DTD 08/15/2011 084670-BB-3 AA+ /AA2	102.94	3,000.00	3,088.11	2,994.93
HEWLETT PACKARD CO SR NOTES 3% SEP 15 2016 DTD 09/19/2011 428236-BP-7 BBB /A2	100.71	5,000.00	5,035.25	4,989.20
TOYOTA MOTOR CREDIT CORP MTN 2% SEP 15 2016 DTD 09/15/2011 89233P-5E-2 AA- /AA3	101.00	10,000.00	10,099.50	9,948.10
DIAGEO CAPITAL PLC 5 1/2% SEP 30 2016 DTD 09/28/2006 25243Y-AJ-8 A- /A3	114.97	10,000.00	11,497.40	11,404.90
US TREAS 3.125% 10/31/16 912828-LU-2 NA /AAA	110.88	125,000.00	138,603.75	137,582.22
TEVA PHARMACEUT FIN BV 2.4% NOV 10 2016 DTD 11/10/2011 88165F-AC-6 A- /A3	101.71	10,000.00	10,170.90	9,991.85
BLACKROCK INC 6 1/4% SEP 15 2017 DTD 09/17/2007 09247X-AC-5 A+ /A1	116.34	10,000.00	11,634.10	11,705.50
EOG RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	119.35	10,000.00	11,934.90	12,030.70

FISCHER FO

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /A2	117.82	10,000.00	11,781.80	11,819.70
FNMA Pool 5% 05/01/18 31385X-BN-6	108.01	43,345.54	46,817.08	46,379.73
FHLMC GOLD 4.5% 07/01/18 31294K-RZ-0	105.94	34,886.12	36,959.05	36,957.48
FNMA Pool 5.5% 11/01/18 31385X-T9-8	108.88	39,122.95	42,598.63	42,521.74
FANNIE MAE SER 2004-21 CL AE 4% APR 25 2019 DTD 03/01/2004 31393X-PM-3	107.14	40,000.00	42,857.28	42,900.00
FHLMC GOLD 5.5% 09/01/19 312969-GU-6	109.23	39,598.83	43,253.01	43,311.21
FNMA Pool 4% 12/01/19 31405R-3D-6	106.37	37,425.69	39,810.46	39,624.45
FHLMC GOLD 5% 02/01/20 3128MM-BJ-1	107.79	40,950.78	44,140.85	44,098.87
FHLMC GOLD 5% 02/01/20 31283K-ZP-6	107.79	40,136.47	43,263.11	43,422.65
FHLMC GOLD 5.5% 06/01/20 31283K-3W-6	108.63	44,108.30	47,916.61	48,133.19
FHLMC GOLD 5% 11/01/20 31336W-BR-9	107.79	40,563.85	43,723.77	43,777.26

TOTAL

FISCHER FOU

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
US Fixed Income				
FNMA Pool 4% 12/01/20 31410G-KM-4	106.31	40,475.30	43,029.29	42,777.33
Total US Fixed Income			\$2,165,276.82	\$2,164,775.19
Non-US Fixed Income				
AMERICA MOVIL SAB DE CV 5.625% NOV 15 2017 DTD 10/30/2007 HELD BY EUROCLEAR ISIN US02364WAN56 SEDOL B2Q3G19 02364W-9K-3 A- /A2	115.95	10,000.00	11,595.40	11,509.30
TOTAL CORPORATE BONDS			2,176,872.22	2,176,284.49
			FMV	TAX COST

THE FISCHER FDN NON-PE

Alternative Assets Detail

Alternati

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
ARBITRAGE FUNDS - I CL I 03875R-20-5 ARBN X	13.10	65,423.358	857,045.99	857,818.51
EATON VANCE MUT FDS TR GLOBAL MACRO - I 277923-72-8 EIGM X	9.82	87,874.261	862,925.24	885,915.06

THE FISCHER FDN NON-P

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GATEWAY FUND - Y 367829-88-4 GTEY X	26.39	3,280.954	86,584.38	85,272.00
J.P. MORGAN ACCESS MULTI-STRAT FUND ENDOWMENTS AND FOUNDATIONS - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	15.11 11/30/11	13,236.267	200,024.96	200,000.00
JPM RESEARCH MARKET NEUTRAL FD - SEL 48121A-71-2 JMNS X	14.32	4,823.151	69,067.52	75,000.00
Total Hedge Funds			\$2,075,648.09	\$2,104,005.57

J.P.M.

THE FISCHER FDN NON-PROFIT AC
For the

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value
Real Estate & Infrastructure				
ISHARES COHEN & STEERS REALTY MAJORS INDEX FUND 464287-56-4 ICF	6,391.00	440,671.53		448,776.02

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flow and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value". Therefore, such "Estimated Value" may not reflect interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J.P. Morgan representative. For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which may vary from value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual of Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (based on the audited financial statements of the underlying fund).

	Price	Quantity	Estimated Value	Cost
Hard Assets				
BARC 2YR COMMODITY BREN MD 01/17/12, STRIKE 290.1712, LEVERAGE 1.85 MAX RETURN 24.975%, BUFFER 15% DD 01/08/10 06740J-HV-5	107.85	50,000.000	53,925.00	50,000.00
HIGHBRIDGE DYNAMIC COMM STRG FD -SEL 48121A-67-0 HDCS X	17.13	13,831.375	236,931.45	265,199.46

THE FISCHER FDN NON-PROFIT A
For t

	Price	Quantity	Estimated Value	Cost
Hard Assets				
JPM C.O.P DLY LIQUIDITY NT 02/21/14 LNKD TO JMAB019T DD 2/14/11 48125X-EQ-5	84.70	100,000.000	84,696.10	86,278.70
JPM GSCI BRENT CRUDE CPN NOTE 6/7/12 LNKD TO SPGCBRP INDEX 10%CPN, 70%BUFFER, 16.4% MAX RET 5/27/11 48125X-SQ-0	102.59	175,000.000	179,532.50	175,000.00
JPM MARKET PLUS GOLD NOTE 10/29/12 LNKD TO GOLDLNPM 25% BUFFER, 25.75% MAXRTN 10/14/11 48125V-BT-6	95.83	175,000.000	167,702.50	175,000.00
JPM QRN BREN BRENT CRUDE 11/15/12 LNKD TO CO1 & CO2; 5% ITM STRIKE 3%LEV, 10%BUFFER,60%MAXRTN,16%PA CPN 11/4/11 48125V-CA-6	98.51	50,000.000	49,255.00	50,000.00
POWERSHARES DB COMMODITY INDEX TRACKING FUND 73935S-10-5 DBC	26.84	2,513.000	67,448.92	59,475.40
SPDR GOLD TRUST 78463V-10-7 GLD	151.99	630.000	95,753.70	86,646.45
Total Hard Assets			\$935,245.17	\$947,600.01

THE FISCHER FDN NON-P

Note: O - Bonds purchased at a discount show accretion.

¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
Cash				
US DOLLAR	1.00	1,266,672.68	1,266,672.68	1,266,672.68
US Fixed Income <i>MUTUAL FUNDS</i>				
JPM STR INC OPP FD 4812A4-35-1	11.33	61,619.64	698,150.56	724,728.42
EATON VANCE MUT FDS TR FLT RT CL I 277911-49-1	8.81	101,419.20	893,503.15	892,899.59
JPM HIGH YIELD FD - SEL 4812C0-80-3	7.62	91,257.79	695,384.37	734,371.60
JPM SHORT DURATION BOND FD - SEL 4812C1-33-0	10.95	66,643.81	729,749.72	721,437.33
JPM TR I INFL MANAGED BD - SEL 48121A-56-3	10.48	30,159.73	316,073.93	323,915.46
VANGUARD FI SECS F INTR TRM CP PT FUND 71 922031-88-5	9.99	27,472.18	274,447.10	265,567.06
Total US Fixed Income <i>MUTUAL FUNDS</i>			\$3,607,308.83	\$3,662,919.46

THE FISCHER FDN NON-P

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
Complementary Structured Strategies				
BARC BREN BEARISH JPY 3/19/12 STRIKE 90.73 PARTICIPATION 157.5% MAX RETURN 23.625% DD 03/12/10 06740J-ZT-0	87.00	10,000.00	8,700.00	10,000.00
DB BREN CURRENCY BSKT 3/19/12 LONG KRW, IDR, SGD VS. EUR BUFFER 5%, MAX LOSS 100% CPN 21%, MAX RET 100% DD 03/12/10 2515A0-3J-0	115.36	10,000.00	11,536.00	10,000.00
GS BREN EM ASIA FX BSKT 11/30/12 LNKD TO IDR MYR & SGD VS USD 5%BUFFER, 2.01XLEV 5/20/11 38143U-UV-1	90.40	135,000.00	122,033.25	135,000.00
O BARC 95% PPN FX BASKET 12/27/12 LNKD TO BRL INR CNY & IDR VS USD 1.69XLEV, UNCAPPED 6/24/11 06738K-ME-8	95.14	135,000.00	128,439.00	135,730.54 135,000.00
Total Complementary Structured Strategies			\$270,708.25	\$290,730.54 \$290,000.00
Foreign Exchange & Non-USD Fixed Income				
JPM INTL CURRENCY INCOME FD 4812A3-29-6	10.83	19,071.38	206,543.02	218,025.48

26-0247855

THE FISCHER FDN NON-P

	Price	Quantity	Value	<u>Adjusted Tax Cost</u> Original Cost
Foreign Exchange & Non-USD Fixed Income				
DREYFUS/LAUREL FDS TR PRM EMRGN MK I 261980-49-4	13.16	14,663.09	192,966.32	218,059.10
Total Foreign Exchange & Non-USD Fixed Income			\$399,509.34	\$436,084.58

	<u>VALUE</u>	<u>ADJ TAX COST</u>
TOTAL OTHER INVESTMENTS	7,737,195.70	7,882,011.69

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐
All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization FISCHER FOUNDATION	Employer identification number 26-0247855
	Number, street, and room or suite no. If a P.O. box, see instructions P O BOX 83	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions FORT WORTH TX 76101-0083	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **CHARLES K FISCHER**
Telephone No ▶ **817-297-2211** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUG 15**, 20 **12**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ ☒ calendar year **2011** or
▶ ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 18,680.
b If this application is for Form 990-PF or 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 3,680.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 15,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions