Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

THE PATRICIA DEDMAN FAMILY FOUNDATION
5956 SHERRY LANE #1800
DALLAS, TX 75225

A Employer identification number 26-0209206

B Telephone number (see the instructions) (214)461-4888

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 4,336,219.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	2,725.	2,725.	2,725.	
	4 Dividends and interest from securities	76,869.	76,869.	76,869.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-10,622.			
	b Gross sales price for all assets on line 6a 1,701,334.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	3,244.	3,244.	3,244.	
	12 **Total.** Add lines 1 through 11	72,216.	82,838.	82,838.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	1,481.			
	b Accounting fees (attach sch) SEE ST 3	10,186.			
	c Other prof fees (attach sch)				
	17 Interest	3,603.			
	18 Taxes (attach schedule)(see instrs) SEE STM 4	743.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	29,032.			
	24 **Total operating and administrative expenses.** Add lines 13 through 23	45,045.			
	25 Contributions, gifts, grants paid PART XV	157,189.			157,189.
	26 **Total expenses and disbursements.** Add lines 24 and 25	202,234.	0.	0.	157,189.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-130,018.			
	b **Net investment income** (if negative, enter -0-)		82,838.		
	c **Adjusted net income** (if negative, enter -0-)			82,838.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	3,423,911.	21,992.	21,992.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)	677,524.		
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)	501,004.		
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) STATEMENT 6		4,314,227.	4,314,227.
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	4,602,439.	4,336,219.	4,336,219.
LIABILITIES	17 Accounts payable and accrued expenses		2,949.	
	18 Grants payable	165,000.	110,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	165,000.	112,949.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	4,437,439.	4,223,270.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,437,439.	4,223,270.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,602,439.	4,336,219.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,437,439.
2	Enter amount from Part I, line 27a	2	-130,018.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	4,307,421.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	84,151.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,223,270.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-10,622.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-10,902.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter. ________ (attach copy of letter if necessary — see instrs) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			1	1,657.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,657.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,657.
6 Credits/Payments				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a			
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	1,100.		
d Backup withholding erroneously withheld.	6d			
7 Total credits and payments Add lines 6a through 6d			7	1,100.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	19.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9 ►			9	601.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ►		Refunded ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ALLISON HEATH Telephone no ► (214) 461-4888

Located at ► 5956 SHERRY LANE, SUITE 1800 DALLAS TX ZIP + 4 ► 75225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A. ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA BROWN DEDMAN 5956 SHERRY LANE, SUITE 1800 DALLAS, TX 75225	DIRECTOR 0	0.	0.	0.
JONATHAN DEDMAN DIETZ 5956 SHERRY LANE, SUITE 1800 DALLAS, TX 75225	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	1,874,928.
b Average of monthly cash balances		1b	1,438,586.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	3,313,514.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	3,313,514.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	49,703.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,263,811.
6 **Minimum investment return.** Enter 5% of line 5		6	163,191.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	163,191.
2a Tax on investment income for 2011 from Part VI, line 5	2a 1,657.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,657.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	161,534.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	161,534.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	161,534.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	157,189.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	157,189.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	157,189.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				161,534.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			67,435.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 157,189.				
a Applied to 2010, but not more than line 2a			67,435.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				89,754.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				71,780.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			► **3a**	157,189.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,725.	
4 Dividends and interest from securities			14	76,869.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-10,622.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a OTHER INC-K-1 FLOW THRU					3,244.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				79,594.	-7,378.
13 Total. Add line 12, columns (b), (d), and (e)				13	72,216.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date | Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
FRED BASTIE		11/14/12		

Firm's name ► FRED J. BASTIE & ASSOCIATES PC — Firm's EIN ► 75-2455459

Firm's address ► 14901 QUORUM DR STE 850, DALLAS, TX 75254-6714 — Phone no (972) 458-9650

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 1,481.			
TOTAL	$ 1,481.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 10,186.			
TOTAL	$ 10,186.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF TAXES 2010	$ 650.			
FOREIGN TAXES PAID	93.			
TOTAL	$ 743.	$ 0.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 1,481.			
TOTAL	$ 1,481.	$ 0.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 10,186.			
TOTAL	$ 10,186.	$ 0.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990-PF TAXES 2010	$ 650.			
FOREIGN TAXES PAID	93.			
TOTAL	$ 743.	$ 0.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 90.			
COMMISSIONS AND FEES	3,188.			
CONTRACT LABOR	4,463.			
FOREIGN TAXES PD - K-1 FLOW THRU	133.			
OTHER EXPENSES - K-1 FLOW THRU	1,379.			
SUPPLIES	19,779.			
TOTAL	$ 29,032.	$ 0.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER PUBLICLY TRADED SECURITIES			
MFO IVA INTL FD CL A	MKT VAL	$ 9,654.	$ 9,654.
MFC VANGUARD INTL EQUITY INDEX	MKT VAL	30,134.	30,134.
MFC VANGUARD TOTAL STK	MKT VAL	34,657.	34,657.
CF IRONWOOD INST MULTI STR FUND	MKT VAL	1,039,200.	1,039,200.
TOTAL OTHER PUBLICLY TRADED SECURITIES		$ 1,113,645.	$ 1,113,645.
OTHER SECURITIES			
INV IN DLP CASH (TAXABLE)	MKT VAL	1,826,006.	1,826,006.
INV IN DLP FI (TAXABLE)	MKT VAL	409,069.	409,069.
INV IN DLP FI (HI YLD CORP)	MKT VAL	200,112.	200,112.
INV IN DLP FI (EMERGING)	MKT VAL	171,822.	171,822.
INV IN DLP EQ (ACTIVE)	MKT VAL	241,771.	241,771.
INV IN DLP EQ (EMERGING)	MKT VAL	269,682.	269,682.
INV IN DLP COMMODITIES	MKT VAL	82,120.	82,120.
TOTAL OTHER SECURITIES		$ 3,200,582.	$ 3,200,582.
TOTAL		$ 4,314,227.	$ 4,314,227.

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

BOOK TO TAX DIFFERENCES - K-1 FLOW THRU	$ 51,668.
CHANGE IN ACCRUED INCOME	7,036.
UNREALIZED LOSS	25,447.
TOTAL	$ 84,151.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	SEE ATTACHED BARCLAYS #1120	PURCHASED	VARIOUS	VARIOUS
2	SEE ATTACHED JPMORGAN #5008	PURCHASED	VARIOUS	VARIOUS
3	MFO IVA INTL FD CL A	PURCHASED	VARIOUS	12/14/2011
4	DFI LP CASH (TAXABLE)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
5	DFI LP FIX INC (TAXABLE)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
6	DFI LP FIX INC (HI YLD COR)-K-1 FLOW THR	PURCHASED	VARIOUS	VARIOUS
7	DFI LP FIX INC (HI YLD COR)-K-1 FLOW THR	PURCHASED	VARIOUS	VARIOUS
8	DFI LP FIX INC (EMERG)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
9	DFI LP FIX INC (EMERG)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
10	DFI LP EQUITY (ACTIVE)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
11	DFI LP EQUITY (ACTIVE)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
12	DFI LP EQUITY (EMERG)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
13	DFI LP EQUITY (EMERG)-K-1 FLOW THRU	PURCHASED	VARIOUS	VARIOUS
14	DFI LP FIX INC (HI YLD COR)-K-1 FLW THR	PURCHASED	VARIOUS	VARIOUS
15	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I)-(J)	(L) GAIN (LOSS)
1	773,489.		770,694.	2,795.				$ 2,795.
2	924,352.		937,785.	-13,433.				-13,433.
3	471.		0.	471.				471.
4	439.		0.	439.				439.
5	2.		0.	2.				2.
6	0.		302.	-302.				-302.
7	722.		0.	722.				722.
8	0.		172.	-172.				-172.
9	171.		0.	171.				171.
10	1.		0.	1.				1.
11	730.		0.	730.				730.
12	0.		3,003.	-3,003.				-3,003.
13	443.		0.	443.				443.
14	234.		0.	234.				234.
15								280.
							TOTAL	$ -10,622.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ASPEN MUSIC FESTIVAL & SCHOOL 2 MUSIC SCHOOL ROAD APSEN, CO 81611	NONE	ACTIVE	CULTURAL SERVICES	$ 3,500.
COMMUNITITES FDN OF TEXAS 5500 CARUTH HAVEN ROAD DALLAS, TX 75225	NONE	ACTIVE	CULTURAL, EDUCATIONAL, MEDICAL	27,042.
DALLAS CONTEMPORARY 3120 MCKINNEY AVE DALLAS, TX 75204	NONE	ACTIVE	PERFORMING ARTS	10,000.
HIGHLAND PARK UNITED METH CHURCH 3300 MOCKINGBIRD LANE DALLAS, TX 75205	NONE	ACTIVE	RELIGIOUS	26,000.
SWEETHEART BALL P.O. BOX 9106 DALLAS, TX 75209	NONE	ACTIVE	MEDICAL	5,000.
WOMEN'S COUNCIL OF THE DALLAS ARBORETUM 8525 GARLAND ROAD DALLAS, TX 75218	NONE	ACTIVE	CULTURAL, EDUCATIONAL	10,000.
UT AUSTIN/LONGHORN FOUNDATION P.O. BOX 7399 AUSTIN, TX 78713	NONE	ACTIVE	EDUCATIONAL	4,480.
LIFENET 9708 SKILLMAN STREET DALLAS, TX 75243	NONE	ACTIVE	SUPPORT SERVICES FOR HOMELESS AND MENTALLY ILL	5,000.
THE GALILEO SCHOOL 13901 MIDWAY ROAD, STE 102-294 DALLAS , TX 75244	NONE	ACTIVE	BUILDING SCHOOLS IN UGANDA	5,000.
TEXAS WOMEN FOR THE ARTS 823 CONGRESS AVE #650 AUSTIN, TX 78701	NONE	ACTIVE	CULTURAL ARTS	3,000.
THE LETOT CENTER 10505 DENTON DR DALLAS, TX 75220	NONE	ACTIVE	HELP TROUBLED YOUTH	10,000.
BEST BUDDIES TEXAS 2904 FLOYD STREET DALLAS, TX 75204	NONE	ACTIVE	SUPPORT FOR DISABLED	25,000.

**STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CENTER FOR CHILD PROTECTION 8509 FM 969, BLDG 2 AUSTIN, TX 78724	NONE	ACTIVE	CHILD PROTECTION	$ 4,167.
HOMEBOY INDUSTRIES 130 W. BRUNO ST LOS ANGELES, CA 90012	NONE	ACTIVE	SUPPORT FOR STARTING OVER	10,000.
LIFENET TEXAS 9708 SKILLMAN ST DALLAS, TX 75243	NONE	ACTIVE	SUPPORT FOR THE HOMELESS	4,000.
DALLAS AREA HABITAT FOR HUMANITY 2800 N. HAMPTON RD DALLAS, TX 75212	NONE	ACTIVE	AFFORABLE HOUSING	5,000.
			TOTAL	$ 157,189.

84 - PDD FAM FDN - MDS/2(ASSET)

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JPMorgan # 5008

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Please Note all information within this report is based upon the settlement date of the transaction Please adjust your date range search accordingly

Description	Quantity	Date Acquired/Opened	Date Sold/Closed	Market Cost/Proceeds	Cost Basis	Short-Term Realized Gain/Loss	Long-Term Realized Gain/Loss	FX Realized Gain/Loss	Ordinary Income Gain	Total Realized Gain/Loss	Total Realized Gain/Loss (%)
	(337 980)	08/30/2010	01/25/2011	337 98	360 42	(22 44)	0 00	0 00	0 00	(22 44)	(6 23)
	(240 030)	08/30/2010	02/25/2011	240 03	255 97	(15 94)	0 00	0 00	0 00	(15 94)	(6 23)
	(346 570)	08/30/2010	03/25/2011	346 57	369 58	(23 01)	0 00	0 00	0 00	(23 01)	(6 23)
FANNIE MAE 4 5% JAN 01 2020 DTD 12/01/2004 POOL NO 255547 CUSIP 31371LZL6	(259 700)	08/30/2010	04/25/2011	259 70	276 95	(17 25)	0 00	0 00	0 00	(17 25)	(6 23)
	(241 380)	08/30/2010	05/25/2011	241 38	257 41	(16 03)	0 00	0 00	0 00	(16 03)	(6 23)
	(253 820)	08/30/2010	06/27/2011	253 82	270 68	(16 86)	0 00	0 00	0 00	(16 86)	(6 23)
	(285 200)	08/30/2010	07/25/2011	285 20	304 14	(18 94)	0 00	0 00	0 00	(18 94)	(6 23)
	(10,256 930)	08/30/2010	08/19/2011	10,969 58	10,948 71	20 87	0 00	0 00	0 00	20 87	0 19
	(206 750)	08/30/2010	08/25/2011	206 75	220 48	(13 73)	0 00	0 00	0 00	(13 73)	(6 23)
Tax Lot Subtotal	**(12,438.360)**			**13,141.01**	**13,264 34**	**(123.33)**	**0 00**	**0.00**	**0.00**	**(123.33)**	**(0.93)**
	(83 470)	12/03/2010	01/25/2011	83 47	88 61	(5 14)	0 00	0 00	0 00	(5 14)	(5 80)
	(109 710)	12/03/2010	02/25/2011	109 71	116 46	(6 75)	0 00	0 00	0 00	(6 75)	(5 80)
	(115 870)	12/03/2010	03/25/2011	115 87	123 00	(7 13)	0 00	0 00	0 00	(7 13)	(5 80)
FANNIE MAE 4 5% JUN 01 2018 DTD 06/01/2003 POOL NO 726757 CUSIP 31402EME5	(317 690)	12/03/2010	04/25/2011	317 69	337 25	(19 56)	0 00	0 00	0 00	(19 56)	(5 80)
	(220 160)	12/03/2010	05/25/2011	220 16	233 71	(13 55)	0 00	0 00	0 00	(13 55)	(5 80)
	(165 280)	12/03/2010	06/27/2011	165 28	175 46	(10 18)	0 00	0 00	0 00	(10 18)	(5 80)
	(47 910)	12/03/2010	07/25/2011	47 91	50 86	(2 95)	0 00	0 00	0 00	(2.95)	(5 80)
	(3,165 049)	12/03/2010	08/19/2011	3,374 73	3,359 90	14 83	0 00	0 00	0 00	14 83	0 44
	(41 780)	12/03/2010	08/25/2011	41 78	44 35	(2 57)	0 00	0 00	0 00	(2 57)	(5 79)
Tax Lot Subtotal	**(4,266.919)**			**4,476.60**	**4,529.60**	**(53.00)**	**0.00**	**0.00**	**0.00**	**(53.00)**	**(1.17)**
	(170.210)	02/24/2011	04/25/2011	170 21	181 38	(11 17)	0 00	0 00	0 00	(11 17)	(6 16)
FANNIE MAE 5% MAR 01 2018 DTD 02/01/2003 POLL NO 679640 CUSIP 31391XBH1	(581 820)	02/24/2011	05/25/2011	581 82	620 00	(38 18)	0 00	0 00	0 00	(38 18)	(6 16)
	(426 920)	02/24/2011	06/27/2011	426 92	454 94	(28 02)	0 00	0 00	0 00	(28 02)	(6 16)
	(182 230)	02/24/2011	07/25/2011	182 23	194 19	(11 96)	0 00	0 00	0 00	(11 96)	(6 16)
	(11 506 528)	02/24/2011	08/19/2011	12,412 68	12 261 64	151 04	0 00	0 00	0 00	151 04	1 23
	(316 300)	02/24/2011	08/25/2011	316 30	337 06	(20 76)	0 00	0 00	0 00	(20 76)	(6 16)
Tax Lot Subtotal	**(13,184.008)**			**14,090.16**	**14,049.21**	**40.95**	**0.00**	**0.00**	**0.00**	**40.95**	**0.29**
	(469 580)	08/06/2010	01/25/2011	469 58	504 21	(34 63)	0 00	0 00	0 00	(34 63)	(6 87)
	(352 900)	08/06/2010	02/25/2011	352 90	378 93	(26 03)	0 00	0 00	0 00	(26 03)	(6 87)
	(267 960)	08/06/2010	03/25/2011	267 96	287 72	(19 76)	0 00	0 00	0 00	(19 76)	(6 87)
FANNIE MAE 5% MAY 01 2025 DTD 04/01/2005 POOL NO 255702 CUSIP 31371MAB3	(258 240)	08/06/2010	04/25/2011	258 24	277 29	(19 05)	0 00	0 00	0 00	(19 05)	(6 87)
	(270 680)	08/06/2010	05/25/2011	270 68	290 64	(19 96)	0 00	0 00	0 00	(19 96)	(6 87)
	(104 110)	08/06/2010	06/27/2011	104 11	111 79	(7 68)	0 00	0 00	0 00	(7 68)	(6 87)
	(211 900)	08/06/2010	07/25/2011	211 90	227 53	(15 63)	0 00	0 00	0 00	(15 63)	(6 87)
	(8,526 494)	08/06/2010	08/19/2011	9,229 93	9,155 32	0 00	74 61	0 00	0 00	74 61	0 81
	(230 676)	08/06/2010	08/26/2011	230 68	247 69	0 00	(17 01)	0 00	0 00	(17 01)	(6 87)
Tax Lot Subtotal	**(10,692.540)**			**11,395.98**	**11,481.12**	**(142.74)**	**57.60**	**0.00**	**0.00**	**(85.14)**	**(0.74)**
	(283 270)	07/13/2010	01/25/2011	283 27	306 91	(23 64)	0 00	0 00	0 00	(23 64)	(7 70)
	(224 170)	07/13/2010	02/25/2011	224 17	242 87	(18 70)	0 00	0 00	0 00	(18 70)	(7 70)
	(305 650)	07/13/2010	03/25/2011	305 65	331 15	(25 50)	0 00	0 00	0 00	(25 50)	(7 70)
FANNIE MAE 5 5% JUL 01 2020 DTD 06/01/2009 POOL NO 995875 CUSIP 31416CJU1	(219 580)	07/13/2010	04/25/2011	219 58	237 90	(18 32)	0 00	0 00	0 00	(18 32)	(7 70)
	(223 780)	07/13/2010	05/25/2011	223 78	242 45	(18 67)	0 00	0 00	0 00	(18 67)	(7 70)
	(193 480)	07/13/2010	06/27/2011	193 48	209 62	(16 14)	0 00	0 00	0 00	(16 14)	(7 70)
	(182 920)	07/13/2010	07/25/2011	182 92	198 18	0 00	(15 26)	0 00	0 00	(15 26)	(7 70)
	(7,902 760)	07/13/2010	08/18/2011	8,614 01	8,562 16	0 00	51 85	0 00	0 00	51 85	0 61
	(179 800)	07/13/2010	08/25/2011	179 80	194 80	0 00	(15 00)	0 00	0 00	(15 00)	(7 70)
Tax Lot Subtotal	**(9,715.410)**			**10,426.66**	**10,526.04**	**(120.97)**	**21 59**	**0.00**	**0.00**	**(99.38)**	**(0.94)**
	(579 340)	06/07/2010	01/25/2011	579 34	625 51	(46 17)	0 00	0 00	0 00	(46 17)	(7 38)
	(363 160)	06/07/2010	02/25/2011	363 16	392 10	(28 94)	0 00	0 00	0 00	(28 94)	(7 38)
	(295 530)	06/07/2010	03/25/2011	295 53	319 08	(23 55)	0 00	0 00	0 00	(23 55)	(7 38)
FANNIE MAE 5 5% JUN 01 2023 DTD 05/01/2003 POOL NO 254764 CUSIP 31371K5Z0	(441 440)	06/07/2010	04/25/2011	441 44	476 62	(35 18)	0 00	0 00	0 00	(35 18)	(7 38)
	(291 550)	06/07/2010	05/25/2011	291 55	314 78	(23 23)	0 00	0 00	0 00	(23 23)	(7 38)
	(331 120)	06/07/2010	06/27/2011	331 12	357 51	0 00	(26 39)	0 00	0 00	(26 39)	(7 38)
	(294 120)	06/07/2010	07/25/2011	294 12	317 56	0 00	(23 44)	0 00	0 00	(23 44)	(7 38)
	(12,976 224)	06/07/2010	08/18/2011	14,265 73	14,010 26	0 00	255 47	0 00	0 00	255 47	1 82
	(332 127)	06/07/2010	08/26/2011	332 14	358 59	0 00	(26 45)	0 00	0 00	(26 45)	(7 38)
Tax Lot Subtotal	**(15,904.611)**			**17,194.13**	**17,172.01**	**(157.07)**	**179.19**	**0.00**	**0.00**	**22.12**	**0.13**

	(331 000)	08/11/2010	01/25/2011	331 00	359 76	(28 76)	0 00	0 00	0 00	(28 76)	(7 99)
FANN MAE 5 5% SEP 2019 DTD 12/01/2005 POOL NO 74520 CUSIP 31403C3S8	(310 460)	08/11/2010	02/25/2011	310 46	337 43	(26 97)	0 00	0 00	0 00	(26 97)	(7 99)
	(258 760)	08/11/2010	03/25/2011	258 76	281 24	(22,48)	0 00	0 00	0 00	(22 48)	(7 99)
	(9,450 750)	08/11/2010	04/14/2011	10,228 98	10,271 79	(42 81)	0 00	0 00	0 00	(42 81)	(0 42)
	(268 910)	08/11/2010	04/25/2011	268 91	292 27	(23 36)	0 00	0 00	0 00	(23 36)	(7 99)
Tax Lot Subtotal	**(10,619.880)**			**11,398.11**	**11,542.49**	**(144.38)**	**0 00**	**0.00**	**0.00**	**(144.38)**	**(1.25)**
	(488 920)	06/08/2010	01/25/2011	488 92	526 96	(38 04)	0 00	0 00	0 00	(38 04)	(7 22)
	(400 270)	06/08/2010	02/25/2011	400 27	431 42	(31 15)	0 00	0 00	0 00	(31 15)	(7 22)
	(526 890)	06/08/2010	03/25/2011	526 89	567 89	(41 00)	0 00	0 00	0 00	(41 00)	(7 22)
FANNIE MAE 5 5% SEP 01 2023 DTD 08/01/2003 POOL NO 254918 CUSIP 31371LDV8	(423 580)	06/08/2010	04/25/2011	423 58	456 54	(32.96)	0 00	0 00	0 00	(32 96)	(7 22)
	(453 250)	06/08/2010	05/25/2011	453 25	488 52	(35 27)	0 00	0 00	0 00	(35 27)	(7 22)
	(373 710)	06/08/2010	06/27/2011	373 71	402 79	0 00	(29 08)	0 00	0 00	(29 08)	(7 22)
	(453 900)	06/08/2010	07/25/2011	453 90	489 22	0 00	(35 32)	0 00	0 00	(35 32)	(7 22)
	(15,665 773)	06/08/2010	08/18/2011	17,222 56	16,884 76	0 00	337 80	0 00	0 00	337 80	2 00
	(282 570)	06/08/2010	08/25/2011	282 57	304 56	0 00	(21 99)	0 00	0 00	(21 99)	(7 22)
Tax Lot Subtotal	**(19,068.863)**			**20,625.65**	**20,552.66**	**(178 42)**	**251.41**	**0.00**	**0 00**	**72.99**	**0.36**
	(513 110)	06/10/2010	01/25/2011	513 11	564 90	(51 79)	0 00	0 00	0 00	(51 79)	(9 17)
	(368 710)	06/10/2010	02/25/2011	368 71	405 93	(37 22)	0 00	0 00	0 00	(37 22)	(9 17)
	(544 380)	06/10/2010	03/25/2011	544 38	599 33	(54 95)	0 00	0 00	0 00	(54 95)	(9 17)
FANNIE MAE 6 5% FEB 01 2021 DTD 04/01/2006 POOL NO 745501 CUSIP 31403DGJ2	(519 670)	06/10/2010	04/25/2011	519 67	572 12	(52 45)	0 00	0 00	0 00	(52 45)	(9 17)
	(368 830)	06/10/2010	05/25/2011	368 83	406 06	(37 23)	0 00	0 00	0 00	(37 23)	(9 17)
	(529 920)	06/10/2010	06/27/2011	529 92	583 41	0 00	(53 49)	0 00	0 00	(53 49)	(9 17)
	(390 470)	06/10/2010	07/25/2011	390 47	429 88	0 00	(39 41)	0 00	0 00	(39 41)	(9 17)
	(14,283 493)	06/10/2010	08/18/2011	15,426 17	15,725 24	0 00	(299 07)	0 00	0 00	(299 07)	(1 90)
	(393 910)	06/10/2010	08/25/2011	393 91	433 68	0 00	(39 77)	0 00	0 00	(39 77)	(9 17)
Tax Lot Subtotal	**(17,912.493)**			**19,055.17**	**19,720.55**	**(233.64)**	**(431.74)**	**0.00**	**0.00**	**(665.38)**	**(3.37)**
FANNIE MAE NOTES 1% APR 04 2012 DTD 03/02/2010 CUSIP 31398AH54	(25,000 000)	12/31/2010	02/03/2011	25,153 33	25,180 40	(27 07)	0 00	0 00	0 00	(27 07)	(0 11)
Tax Lot Subtotal	**(25,000.000)**			**25,153.33**	**25,180.40**	**(27 07)**	**0.00**	**0.00**	**0.00**	**(27.07)**	**(0.11)**
	(705 210)	06/08/2010	01/25/2011	705 21	760 10	(54 89)	0 00	0 00	0 00	(54 89)	(7 22)
	(557.250)	06/08/2010	02/25/2011	557 25	600 62	(43 37)	0 00	0 00	0 00	(43 37)	(7 22)
	(392 180)	06/08/2010	03/25/2011	392 18	422 70	(30 52)	0 00	0 00	0 00	(30 52)	(7 22)
FANNIE MAE SER 2002-59 CL UC 5 5% SEP 25 2017 DTD 08/01/2002 CUSIP 31392ETJ9	(652.120)	06/08/2010	04/25/2011	652 12	702 88	(50 76)	0 00	0 00	0 00	(50 76)	(7 22)
	(359 950)	06/08/2010	05/25/2011	359 95	387 97	(28 02)	0 00	0 00	0 00	(28 02)	(7 22)
	(452 480)	06/08/2010	06/27/2011	452 48	487 70	0 00	(35 22)	0 00	0 00	(35 22)	(7 22)
	(375 380)	06/08/2010	07/25/2011	375 38	404 60	0 00	(29 22)	0 00	0 00	(29 22)	(7 22)
	(13 418 550)	06/08/2010	08/19/2011	14,089 75	14,462 95	0 00	(373 20)	0 00	0 00	(373 20)	(2 58)
	(374 720)	06/08/2010	08/25/2011	374 72	403 89	0 00	(29 17)	0 00	0 00	(29 17)	(7 22)
Tax Lot Subtotal	**(17,287.840)**			**17,959.04**	**18,633.41**	**(207.56)**	**(466 81)**	**0.00**	**0.00**	**(674.37)**	**(3.62)**
FANNIE MAE SER 2002-9 CL PC 6% MAR 25 2017 DTD 02/01/2002 CUSIP 31392BL20	(384 170)	11/15/2010	01/25/2011	384 17	417 18	(33 01)	0 00	0 00	0 00	(33 01)	(7 91)
	(448 790)	11/15/2010	02/25/2011	448 79	487 36	(38 57)	0 00	0 00	0 00	(38 57)	(7 91)
	(14,310 113)	11/15/2010	03/22/2011	15,508 58	15,539 89	(31 31)	0 00	0 00	0 00	(31 31)	(0 20)
	(396 040)	11/15/2010	03/25/2011	396 04	430 07	(34 03)	0 00	0 00	0 00	(34 03)	(7 91)
Tax Lot Subtotal	**(15,539.113)**			**16,737.58**	**16,874.50**	**(136.92)**	**0.00**	**0.00**	**0.00**	**(136.92)**	**(0.81)**
FANNIE MAE SER 2003-15 CL CB 5% MAR 25 2018 DTD 02/01/2003 CUSIP 31392JKX6	(15,000 000)	05/18/2011	08/19/2011	16,143 75	16,204 69	(60 94)	0 00	0 00	0 00	(60 94)	(0 38)
Tax Lot Subtotal	**(15,000.000)**			**16,143.75**	**16,204.69**	**(60.94)**	**0.00**	**0 00**	**0.00**	**(60.94)**	**(0.38)**
	(957 200)	06/10/2010	01/25/2011	957 20	994 89	(37 69)	0 00	0 00	0 00	(37 69)	(3 79)
	(780 920)	06/10/2010	02/25/2011	780 92	811 67	(30 75)	0 00	0 00	0 00	(30 75)	(3 79)
	(665 660)	06/10/2010	03/25/2011	665 66	691 87	(26 21)	0 00	0 00	0 00	(26 21)	(3 79)
FANNIE MAE SER 2003-30 CL HA 4 5% JUL 25 2017 DTD 03/01/2003 CUSIP 31393AWW3	(779 450)	06/10/2010	04/25/2011	779 45	810 14	(30 69)	0 00	0 00	0 00	(30 69)	(3 79)
	(584 020)	06/10/2010	05/25/2011	584 02	607 02	(23 00)	0 00	0 00	0 00	(23 00)	(3 79)
	(845 290)	06/10/2010	06/27/2011	845 29	878 57	0 00	(33 28)	0 00	0 00	(33 28)	(3 79)
	(667 070)	06/10/2010	07/25/2011	667 07	693 34	0 00	(26 27)	0 00	0 00	(26 27)	(3 79)
	(11,450 284)	06/10/2010	08/22/2011	11 457 44	11,901 14	0 00	(443 70)	0 00	0 00	(443 70)	(3 73)
	(698 760)	06/10/2010	08/25/2011	698 76	726 27	0 00	(27 51)	0 00	0 00	(27 51)	(3 79)
Tax Lot Subtotal	**(17,428.654)**			**17,435.81**	**18,114.91**	**(148.34)**	**(530.76)**	**0.00**	**0.00**	**(679.10)**	**(3.75)**
	(1,153 260)	06/11/2010	01/25/2011	1,153 26	1,180 29	(27 03)	0 00	0 00	0 00	(27 03)	(2.29)
	(1,095 540)	06/11/2010	02/25/2011	1,095 54	1,121 22	(25 68)	0 00	0 00	0 00	(25 68)	(2 29)
	(1 079 940)	06/11/2010	03/25/2011	1,079 94	1,105 25	(25 31)	0 00	0 00	0 00	(25 31)	(2 29)
FANNIE MAE SER 2003-52 CL KR 3 5% JUL 25 2017 DTD 05/01/2003 CUSIP 31393CR98	(718 590)	06/11/2010	04/25/2011	718 59	735 43	(16 84)	0 00	0 00	0 00	(16 84)	(2 29)
	(820 980)	06/11/2010	05/25/2011	820 98	840 22	(19 24)	0 00	0 00	0 00	(19 24)	(2 29)
	(825 490)	06/11/2010	06/27/2011	825 49	844 84	0 00	(19 35)	0 00	0 00	(19 35)	(2 29)
	(721 210)	06/11/2010	07/25/2011	721 21	738 11	0 00	(16 90)	0 00	0 00	(16 90)	(2 29)
	(8,632.232)	06/11/2010	08/19/2011	8,570 19	8,834 55	0 00	(264 36)	0 00	0 00	(264 36)	(2 99)
	(779 938)	06/11/2010	08/25/2011	779 95	798 22	0 00	(18 27)	0 00	0 00	(18 27)	(2.29)

Tax Lot Subtotal	(15,827.180)			15,765.15	16,198.13	(114.10)	(318.88)	0.00	0.00	(432.98)	(2.67)
FANNIE MAE SER 2003-4 CL MC 3 5% MAR 3 2033 DTD 06/01/2003 CUSIP 31393DJN2	(431 740)	06/11/2010	01/25/2011	431 74	436 33	(4 59)	0 00	0 00	0 00	(4 59)	(1 05)
	(411 590)	06/11/2010	02/25/2011	411 59	415 96	(4 37)	0 00	0 00	0 00	(4 37)	(1 05)
	(392 400)	06/11/2010	03/25/2011	392 40	396 57	(4 17)	0 00	0 00	0 00	(4 17)	(1 05)
	(374 120)	06/11/2010	04/25/2011	374 12	378 10	(3 98)	0 00	0 00	0 00	(3 98)	(1 05)
	(356 730)	06/11/2010	05/25/2011	356 73	360 52	(3 79)	0 00	0 00	0 00	(3 79)	(1 05)
	(340 160)	06/11/2010	06/27/2011	340 16	343 77	0 00	(3 61)	0 00	0 00	(3 61)	(1 05)
	(324 400)	06/11/2010	07/25/2011	324 40	327 85	0 00	(3 45)	0 00	0 00	(3 45)	(1 05)
	(3,230 418)	06/11/2010	08/19/2011	3,219 31	3,264 74	0 00	(45 43)	0 00	0 00	(45 43)	(1 39)
	(309 380)	06/11/2010	08/25/2011	309 38	312 67	0 00	(3 29)	0 00	0 00	(3 29)	(1 05)
Tax Lot Subtotal	(6,170.938)			6,159 83	6,236.51	(20 90)	(55 78)	0.00	0.00	(76.68)	(1.23)
FANNIE MAE SER 2003-8 CL BA 5% MAY 2 2031 DTD 07/01/2003 CUSIP 31393DP96	(392 640)	06/10/2010	01/25/2011	392 64	404 97	(12 33)	0 00	0 00	0 00	(12 33)	(3 04)
	(802 260)	06/10/2010	02/25/2011	802 26	827 46	(25 20)	0 00	0 00	0 00	(25 20)	(3 05)
	(403 110)	06/10/2010	03/25/2011	403 11	415 77	(12 66)	0 00	0 00	0 00	(12 66)	(3 04)
	(486 990)	06/10/2010	04/25/2011	486 99	502 28	(15 29)	0 00	0 00	0 00	(15 29)	(3 04)
	(282 730)	06/10/2010	05/25/2011	282 73	291 61	(8 88)	0 00	0 00	0 00	(8 88)	(3 05)
	(388 390)	06/10/2010	06/27/2011	388 39	400 59	0 00	(12 20)	0 00	0 00	(12 20)	(3 05)
	(767 660)	06/10/2010	07/25/2011	767 66	791 77	0 00	(24 11)	0 00	0 00	(24 11)	(3 05)
	(13,800 210)	06/10/2010	08/22/2011	13,839 03	14,233 62	0 00	(394 59)	0 00	0 00	(394 59)	(2 77)
	(576 210)	06/10/2010	08/25/2011	576 21	594 31	0 00	(18 10)	0 00	0 00	(18 10)	(3 05)
Tax Lot Subtotal	(17,900.200)			17,939.02	18,462.38	(74.36)	(449.00)	0.00	0.00	(523.36)	(2.83)
FANNIE MAE SER 2003-8 CL VC 5% APR 2 2016 DTD 07/01/2003 CUSIP 31393DM57	(275 820)	06/10/2010	01/25/2011	275 82	294 44	(18 62)	0 00	0 00	0 00	(18 62)	(6 32)
	(276 970)	06/10/2010	02/25/2011	276 97	295 67	(18 70)	0 00	0 00	0 00	(18 70)	(6 32)
	(278 130)	06/10/2010	03/25/2011	278 13	296 90	(18 77)	0 00	0 00	0 00	(18 77)	(6 32)
	(279 280)	06/10/2010	04/25/2011	279 28	298 13	(18 85)	0 00	0 00	0 00	(18 85)	(6 32)
	(280 450)	06/10/2010	05/25/2011	280 45	299 38	(18 93)	0 00	0 00	0 00	(18 93)	(6 32)
	(281 620)	06/10/2010	06/27/2011	281 62	300 63	0 00	(19 01)	0 00	0 00	(19 01)	(6 32)
	(282 790)	06/10/2010	07/25/2011	282 79	301 88	0 00	(19 09)	0 00	0 00	(19 09)	(6 32)
	(17,285 512)	06/10/2010	08/19/2011	17,604 21	18,452 27	0 00	(848 06)	0 00	0 00	(848 06)	(4 60)
	(283 958)	06/10/2010	08/25/2011	283 97	303 14	0 00	(19 17)	0 00	0 00	(19 17)	(6 32)
Tax Lot Subtotal	(19,524.540)			19,843.24	20,842.44	(93.87)	(905.33)	0.00	0.00	(999.20)	(4.79)
FANNIE MAE SER 2006-119 CL HA 4 5% MAY 25 2024 DTD 10/01/2006 CUSIP 31396LRF9	(1,208 770)	06/07/2010	01/25/2011	1,208 77	1,251 08	(42 31)	0 00	0 00	0 00	(42 31)	(3 38)
	(1 087 210)	06/07/2010	02/25/2011	1,087 21	1,125 26	(38 05)	0 00	0 00	0 00	(38 05)	(3 38)
	(793 080)	06/07/2010	03/25/2011	793 08	820 84	(27 76)	0 00	0 00	0 00	(27 76)	(3 38)
	(714 650)	06/07/2010	04/25/2011	714 65	739 66	(25 01)	0 00	0 00	0 00	(25 01)	(3 38)
	(618 230)	06/07/2010	05/25/2011	618 23	639 87	(21 64)	0 00	0 00	0 00	(21 64)	(3 38)
	(551 830)	06/07/2010	06/27/2011	551 83	571 14	0 00	(19 31)	0 00	0 00	(19 31)	(3 38)
	(700 070)	06/07/2010	07/25/2011	700 07	724 57	0 00	(24 50)	0 00	0 00	(24 50)	(3 38)
	(11,732 100)	06/07/2010	08/22/2011	11,765 10	12,142 73	0 00	(377 63)	0 00	0 00	(377 63)	(3 11)
	(684 650)	06/07/2010	08/25/2011	684 65	708 61	0 00	(23 96)	0 00	0 00	(23 96)	(3 38)
Tax Lot Subtotal	(18,090.590)			18,123.59	18,723.76	(154.77)	(445.40)	0.00	0 00	(600.17)	(3.21)
FANNIE MAE SER 2007-36 CL AB 5% NOV 25 2021 DTD 03/01/2007 CUSIP 31396VRK6	(501 020)	06/09/2010	01/25/2011	501 02	532 49	(31 47)	0 00	0 00	0 00	(31 47)	(5 91)
	(503 110)	06/09/2010	02/25/2011	503 11	534 71	(31 60)	0 00	0 00	0 00	(31 60)	(5 91)
	(445 160)	06/09/2010	03/25/2011	445 16	473 12	(27 96)	0 00	0 00	0 00	(27 96)	(5 91)
	(427 770)	06/09/2010	04/25/2011	427 77	454 64	(26 87)	0 00	0 00	0 00	(26 87)	(5 91)
	(429 140)	06/09/2010	05/25/2011	429 14	456 10	(26 96)	0 00	0 00	0 00	(26 96)	(5 91)
	(406 150)	06/09/2010	06/27/2011	406 15	431 66	0 00	(25 51)	0 00	0 00	(25 51)	(5 91)
	(421 960)	06/09/2010	07/25/2011	421 96	448 46	0 00	(26 50)	0 00	0 00	(26 50)	(5 91)
	(12,519 681)	06/09/2010	08/19/2011	12,777 90	13,306 09	0 00	(528 19)	0 00	0 00	(528 19)	(3 97)
	(407 639)	06/09/2010	08/25/2011	407 65	433 24	0 00	(25 59)	0 00	0 00	(25 59)	(5 91)
Tax Lot Subtotal	(16,061.630)			16,319 86	17,070.51	(144.86)	(605.79)	0.00	0.00	(750.65)	(4.40)
FANNIE MAE SER 2009-70 CL NK 4 5% AUG 25 2019 DTD 08/01/2009 CUSIP 31396QXM6	(13,669 990)	08/10/2011	08/19/2011	14,575 63	14,611 94	(36 31)	0 00	0 00	0 00	(36 31)	(0 25)
Tax Lot Subtotal	(13,669.990)			14,575.63	14,611.94	(36.31)	0.00	0.00	0 00	(36.31)	(0.25)
FED HOME LN MTG CORP PARTN CTFS GROUP NBR E0-1490 5 00% DUE 11/01/2018 CUSIP 31294KUP8	(366 710)	08/30/2010	01/18/2011	366 71	392 67	(25 96)	0 00	0 00	0 00	(25 96)	(6 61)
	(319 420)	08/30/2010	02/15/2011	319 42	342 03	(22 61)	0 00	0 00	0 00	(22 61)	(6 61)
	(315 680)	08/30/2010	03/15/2011	315 68	338 02	(22 34)	0 00	0 00	0 00	(22 34)	(6 61)
	(324 360)	08/30/2010	04/15/2011	324 36	347 32	(22 96)	0 00	0 00	0 00	(22 96)	(6 61)
	(245 550)	08/30/2010	05/16/2011	245 55	262 93	(17 38)	0 00	0 00	0 00	(17 38)	(6 61)
	(245 850)	08/30/2010	06/15/2011	245 85	263 25	(17 40)	0 00	0 00	0 00	(17 40)	(6 61)
	(214 440)	08/30/2010	07/15/2011	214 44	229 62	(15 18)	0 00	0 00	0 00	(15 18)	(6 61)
	(314 130)	08/30/2010	08/15/2011	314 13	336 36	(22 23)	0 00	0 00	0 00	(22 23)	(6 61)
	(9,698 580)	08/30/2010	08/19/2011	10,478 37	10,382 91	95 46	0 00	0 00	0 00	95 46	0 92
Tax Lot Subtotal	(12,042.720)			12,824.51	12,895.11	(70.60)	0.00	0.00	0 00	(70.60)	(0.55)
FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD	(3,312 110)	06/11/2010	01/18/2011	3,312 11	3,354 55	(42 44)	0 00	0 00	0 00	(42 44)	(1 27)
	(2,424 530)	06/11/2010	02/15/2011	2,424 53	2,455 60	(31 07)	0 00	0 00	0 00	(31 07)	(1 27)

SEF 2618 CL NE 4 00% DUE	(1,820 750)	06/11/2010	03/15/2011	1,820 75	1,844 09	(23 34)	0 00	0 00	0 00	(23 34)	(1 27)
06/15/2013 CUSIP 31393QVD1	(11 200)	06/11/2010	04/15/2011	11 20	11 34	(0 14)	0 00	0 00	0 00	(0 14)	(1 23)
Tax Lot Subtotal	**(7,568.590)**			**7,568.59**	**7,665.58**	**(96 99)**	**0.00**	**0.00**	**0.00**	**(96.99)**	**(1.27)**
FEDERAL HOME LN MTG CORP	(1 241 290)	01/25/2011	05/16/2011	1,241 29	1 282 41	(41 12)	0 00	0 00	0 00	(41 12)	(3 21)
MULTICLASS MTG PARTN CTFS GTD	(1,175 910)	01/25/2011	06/15/2011	1,175 91	1,214 86	(38 95)	0 00	0 00	0 00	(38 95)	(3 21)
SEF 2963 CL DL	(1,004 230)	01/25/2011	07/15/2011	1,004 23	1 037 50	(33 27)	0 00	0 00	0 00	(33 27)	(3 21)
5.50% DUE 02/15/2031	(800 500)	01/25/2011	08/15/2011	800 50	827 02	(26 52)	0 00	0 00	0 00	(26 52)	(3 21)
CUSIP 31395TMC5	(15,778 068)	01/25/2011	08/22/2011	16 064 05	16,300 71	(236 66)	0 00	0 00	0 00	(236 66)	(1 45)
Tax Lot Subtotal	**(19,999.998)**			**20,285.98**	**20,662.50**	**(376.52)**	**0 00**	**0.00**	**0.00**	**(376.52)**	**(1.82)**
FHLMC REMIC 2564 CL AG 5 000% 02/15/2018 DTD 02/01/2003 CUSIP 31393LFX6	(15,000 000)	07/07/2011	08/19/2011	16,200 00	16,350 00	(150 00)	0 00	0 00	0 00	(150 00)	(0 92)
Tax Lot Subtotal	**(15,000 000)**			**16,200 00**	**16,350.00**	**(150.00)**	**0.00**	**0.00**	**0.00**	**(150.00)**	**(0.92)**
FHLMC SER 2683 CL JB 4% SEP 15 2018 DTD09/01/2003 CUSIP 31394JEL7	(25,000 000)	07/25/2011	08/19/2011	26,765 63	26,609 38	156 25	0 00	0 00	0 00	156 25	0 59
Tax Lot Subtotal	**(25,000.000)**			**26,765 63**	**26,609.38**	**156.25**	**0.00**	**0.00**	**0.00**	**156.25**	**0.59**
	(2,614 400)	02/03/2011	03/15/2011	2,614 40	2,651 98	(37 58)	0 00	0 00	0 00	(37 58)	(1 42)
	(2 507 740)	02/03/2011	04/15/2011	2,507 74	2,543 79	(36 05)	0 00	0 00	0 00	(36 05)	(1 42)
FHLMC SER 2739 CL	(1,339 110)	02/03/2011	05/16/2011	1,339 11	1,358 36	(19 25)	0 00	0 00	0 00	(19 25)	(1 42)
PD 5% JAN 15 2029 DTD 01/01/2004	(1,327 560)	02/03/2011	06/15/2011	1,327 56	1,346 64	(19 08)	0 00	0 00	0 00	(19 08)	(1 42)
CUSIP 31394NGP7	(1,447 590)	02/03/2011	07/15/2011	1,447 59	1,468 40	(20 81)	0 00	0 00	0 00	(20 81)	(1 42)
	(1,690 030)	02/03/2011	08/15/2011	1,690 03	1,714 33	(24 30)	0 00	0 00	0 00	(24 30)	(1 42)
	(8 640 588)	02/03/2011	08/22/2011	8,672 98	8,764 78	(91 80)	0 00	0 00	0 00	(91 80)	(1 05)
Tax Lot Subtotal	**(19,566.998)**			**19,599.41**	**19,848.28**	**(248.87)**	**0.00**	**0 00**	**0.00**	**(248.87)**	**(1.25)**
	(170 490)	04/13/2011	05/16/2011	170 49	178 72	(8 23)	0 00	0 00	0 00	(8 23)	(4 60)
FHLMC SER 3045 CL	(226 020)	04/13/2011	06/15/2011	226 02	236 93	(10 91)	0 00	0 00	0 00	(10 91)	(4 60)
CA 5% SEP 15 2023 DTD 10/01/2005	(310 650)	04/13/2011	07/15/2011	310 65	325 65	(15 00)	0 00	0 00	0 00	(15 00)	(4 61)
CUSIP 31396CBN9	(332 290)	04/13/2011	08/15/2011	332 29	348 33	(16 04)	0 00	0 00	0 00	(16 04)	(4 60)
	(17 594 284)	04/13/2011	08/22/2011	18,067 13	18,443 77	(376 64)	0 00	0 00	0 00	(376 64)	(2 04)
Tax Lot Subtotal	**(18,633.734)**			**19,106.58**	**19,533.40**	**(426.82)**	**0.00**	**0.00**	**0.00**	**(426.82)**	**(2.19)**
	(393 050)	10/26/2010	01/25/2011	393 05	415 28	(22 23)	0 00	0 00	0 00	(22 23)	(5 35)
	(287 090)	10/26/2010	02/25/2011	287 09	303 33	(16 24)	0 00	0 00	0 00	(16 24)	(5 35)
	(185 600)	10/26/2010	03/25/2011	185 60	196 10	(10 50)	0 00	0 00	0 00	(10 50)	(5 35)
FNMA 4% JUN 01	(231 800)	10/26/2010	04/25/2011	231 80	244 91	(13 11)	0 00	0 00	0 00	(13 11)	(5 35)
2019 DTD 05/01/2004 POOL NO 255272	(273 500)	10/26/2010	05/25/2011	273 50	288 97	(15 47)	0 00	0 00	0 00	(15 47)	(5 35)
CUSIP 31371LQZ5	(380 480)	10/26/2010	06/27/2011	380 48	402 00	(21 52)	0 00	0 00	0 00	(21 52)	(5 35)
	(240 900)	10/26/2010	07/25/2011	240 90	254 53	(13 63)	0 00	0 00	0 00	(13 63)	(5 35)
	(11,701 969)	10/26/2010	08/19/2011	12,389 46	12,363 86	25 60	0 00	0 00	0 00	25 60	0 21
	(239 570)	10/26/2010	08/25/2011	239 57	253 12	(13 55)	0 00	0 00	0 00	(13 55)	(5 35)
Tax Lot Subtotal	**(13,933.959)**			**14,621.45**	**14,722.10**	**(100.65)**	**0.00**	**0.00**	**0.00**	**(100.65)**	**(0.68)**
	(702 210)	06/08/2010	01/25/2011	702 21	730 52	(28 31)	0 00	0 00	0 00	(28 31)	(3 88)
	(682 730)	06/08/2010	02/25/2011	682 73	710 25	(27 52)	0 00	0 00	0 00	(27 52)	(3 87)
	(633 700)	06/08/2010	03/25/2011	633 70	659 25	(25 55)	0 00	0 00	0 00	(25 55)	(3 88)
FNMA 4% MAR 01 2015 DTD 02/01/2005	(583 150)	06/08/2010	04/25/2011	583 15	606 66	(23 51)	0 00	0 00	0 00	(23 51)	(3 88)
POOL NO 735321 CUSIP 31402Q4E8	(611 980)	06/08/2010	05/25/2011	611 98	636 65	(24 67)	0 00	0 00	0 00	(24 67)	(3 87)
	(570 050)	06/08/2010	06/27/2011	570 05	593 03	0 00	(22 98)	0 00	0 00	(22 98)	(3 88)
	(520 640)	06/08/2010	07/25/2011	520 64	541 63	0 00	(20 99)	0 00	0 00	(20 99)	(3 88)
	(13,176 610)	06/08/2010	08/16/2011	13,911 62	13,707 79	0 00	203 83	0 00	0 00	203 83	1 49
Tax Lot Subtotal	**(17,481.070)**			**18,216.08**	**18,185.78**	**(129.56)**	**159.86**	**0 00**	**0 00**	**30.30**	**0.17**
FNMA 5% JUL 01	(225 110)	05/25/2011	07/25/2011	225 11	242 42	(17 31)	0 00	0 00	0 00	(17 31)	(7 14)
2018 DTD 06/01/2003 POOL NO 724906	(8,417 009)	05/25/2011	08/19/2011	9,066 69	9,064 06	2 63	0 00	0 00	0 00	2 63	0 03
CUSIP 31402CKT8	(151 000)	05/25/2011	08/25/2011	151 00	162 61	(11 61)	0 00	0 00	0 00	(11 61)	(7 14)
Tax Lot Subtotal	**(8,793.119)**			**9,442.80**	**9,469.09**	**(26.29)**	**0.00**	**0.00**	**0.00**	**(26 29)**	**(0.28)**
	(627 930)	06/08/2010	01/25/2011	627 93	677 87	(49 94)	0 00	0 00	0 00	(49 94)	(7 37)
	(554 910)	06/08/2010	02/25/2011	554 91	599 04	(44 13)	0 00	0 00	0 00	(44 13)	(7 37)
	(564 230)	06/08/2010	03/25/2011	564 23	609 10	(44 87)	0 00	0 00	0 00	(44 87)	(7 37)
FNMA 5 5% DEC 01	(494 690)	06/08/2010	04/25/2011	494 69	534 03	(39 34)	0 00	0 00	0 00	(39 34)	(7 37)
2017 DTD 11/01/2002 POOL NO 555091	(551 450)	06/08/2010	05/25/2011	551 45	595 31	(43 86)	0 00	0 00	0 00	(43 86)	(7 37)
CUSIP 31385WUQ0	(444 460)	06/08/2010	06/27/2011	444 46	479 81	0 00	(35 35)	0 00	0 00	(35 35)	(7 37)
	(601 390)	06/08/2010	07/25/2011	601 39	649 22	0 00	(47 83)	0 00	0 00	(47 83)	(7 37)
	(15,155 148)	06/08/2010	08/18/2011	16,495 43	16,360 47	0 00	134 96	0 00	0 00	134 96	0 82
	(369 606)	06/08/2010	08/25/2011	369 61	399 00	0 00	(29 39)	0 00	0 00	(29 39)	(7 37)
Tax Lot Subtotal	**(19,363.814)**			**20,704.10**	**20,903.85**	**(222.14)**	**22.39**	**0.00**	**0.00**	**(199.75)**	**(0.96)**
FNMA 5 5% JUN 01	(173 500)	06/08/2011	07/25/2011	173 50	188 68	(15 18)	0 00	0 00	0 00	(15 18)	(8 05)
2022 DTD 08/01/2007 POOL NO 944358	(11,934 790)	06/08/2011	08/18/2011	13,031 30	12,979 09	52 21	0 00	0 00	0 00	52 21	0 40

CUSIP 31413FTP7	(323 510)	06/08/2011	08/25/2011	323 51	351 81	(28 30)	0 00	0 00	0 00	(28 30)	(8 04)
Tax Lot Subtotal	**(12,431.800)**			**13,528 31**	**13,519.58**	**8.73**	**0.00**	**0.00**	**0 00**	**8.73**	**0.06**
FNMA 5 5% MAR 01 2035 DTD 06/01/2005 POOL NO 735670 CUSIP 31402RJP5	(10,883 928)	06/22/2011	08/18/2011	12,014 84	11,858 39	156 45	0 00	0 00	0 00	156 45	1 32
	(236 840)	06/22/2011	08/25/2011	236 84	258 04	(21 20)	0 00	0 00	0 00	(21 20)	(8 22)
Tax Lot Subtotal	**(11,120.768)**			**12,251.68**	**12,116.43**	**135.25**	**0.00**	**0.00**	**0.00**	**135.25**	**1.12**
FNMA 5 5% NOV 01 2033 DTD 03/01/2005 POOL NO 735454 CUSIP 31402RBX6	(743 160)	09/20/2010	01/25/2011	743 16	802 61	(59 45)	0 00	0 00	0 00	(59 45)	(7 41)
	(702 510)	09/20/2010	02/25/2011	702 51	758 71	(56 20)	0 00	0 00	0 00	(56 20)	(7 41)
	(630 250)	09/20/2010	03/25/2011	630 25	680 67	(50 42)	0 00	0 00	0 00	(50 42)	(7 41)
	(613 610)	09/20/2010	04/25/2011	613 61	662 70	(49 09)	0 00	0 00	0 00	(49 09)	(7 41)
	(607 110)	09/20/2010	05/25/2011	607 11	655 68	(48 57)	0 00	0 00	0 00	(48 57)	(7 41)
	(570 030)	09/20/2010	06/27/2011	570 03	615 63	(45 60)	0 00	0 00	0 00	(45 60)	(7 41)
	(556 670)	09/20/2010	07/25/2011	556 67	601 20	(44 53)	0 00	0 00	0 00	(44 53)	(7 41)
	(18,416 186)	09/20/2010	08/18/2011	20,073 64	19,889 49	184 15	0 00	0 00	0 00	184 15	0 93
	(515 604)	09/20/2010	08/26/2011	515 62	556 85	(41 23)	0 00	0 00	0 00	(41 23)	(7 40)
Tax Lot Subtotal	**(23,355.130)**			**25,012.60**	**25,223.54**	**(210 94)**	**0.00**	**0.00**	**0.00**	**(210.94)**	**(0.84)**
FNMA 6 50% APR 01 2021 DTD 05/01/2006 POOL NO 745596 CUSIP 31403DKH1	(696 390)	03/11/2011	05/25/2011	696 39	762 33	(65 94)	0 00	0 00	0 00	(65 94)	(8 65)
	(560 220)	03/11/2011	06/27/2011	560 22	613 27	(53 05)	0 00	0 00	0 00	(53 05)	(8 65)
	(545 320)	03/11/2011	07/25/2011	545 32	596 95	(51 63)	0 00	0 00	0 00	(51 63)	(8 65)
	(14,691 550)	03/11/2011	08/18/2011	15,974 77	16,082 65	(107 88)	0 00	0 00	0 00	(107 88)	(0 67)
	(466 990)	03/11/2011	08/25/2011	466 99	511 21	(44.22)	0 00	0 00	0 00	(44 22)	(8 65)
Tax Lot Subtotal	**(16,960.470)**			**18,243 69**	**18,566.41**	**(322 72)**	**0.00**	**0.00**	**0 00**	**(322 72)**	**(1.74)**
FNMA SER 2002-95 CL GQ 5% JAN 25 2016 DTD 12/01/2002 CUSIP 31392HJM8	(829 780)	09/21/2010	01/25/2011	829 78	887 61	(57 83)	0 00	0 00	0 00	(57 83)	(6 52)
	(1,090 520)	09/21/2010	02/25/2011	1,090 52	1,166 52	(76 00)	0 00	0 00	0 00	(76 00)	(6 52)
	(1,164 750)	09/21/2010	03/25/2011	1,164 75	1,245 92	(81 17)	0 00	0 00	0 00	(81 17)	(6 51)
	(790 540)	09/21/2010	04/25/2011	790 54	845 63	(55 09)	0 00	0 00	0 00	(55 09)	(6 51)
	(548 430)	09/21/2010	05/25/2011	548 43	586 65	(38 22)	0 00	0 00	0 00	(38 22)	(6 51)
	(1,001 760)	09/21/2010	06/27/2011	1,001 76	1,071 57	(69 81)	0 00	0 00	0 00	(69 81)	(6 51)
	(814 770)	09/21/2010	07/25/2011	814 77	871 55	(56 78)	0 00	0 00	0 00	(56 78)	(6 51)
	(23,658 500)	09/21/2010	08/19/2011	25,262 83	25,307 18	(44 35)	0 00	0 00	0 00	(44 35)	(0 18)
	(494 860)	09/21/2010	08/25/2011	494 86	529 35	(34 49)	0 00	0 00	0 00	(34 49)	(6 52)
Tax Lot Subtotal	**(30,393.910)**			**31,998.24**	**32,511.98**	**(513.74)**	**0.00**	**0.00**	**0.00**	**(513.74)**	**(1.58)**
FNMA SER 2003-24 CL PD 5% APR 25 2018 DTD 03/01/2003 CUSIP 31393AK97	(432 030)	09/17/2010	01/25/2011	432.03	463 62	(31 59)	0 00	0 00	0 00	(31 59)	(6 81)
	(453 980)	09/17/2010	02/25/2011	453 98	487 18	(33 20)	0 00	0 00	0 00	(33 20)	(6 81)
	(382 200)	09/17/2010	03/25/2011	382 20	410 15	(27 95)	0 00	0 00	0 00	(27 95)	(6 81)
	(399 280)	09/17/2010	04/25/2011	399 28	428 48	(29 20)	0 00	0 00	0 00	(29 20)	(6 81)
	(321 960)	09/17/2010	05/25/2011	321 96	345 50	(23 54)	0 00	0 00	0 00	(23 54)	(6 81)
	(378 620)	09/17/2010	06/27/2011	378 62	406 31	(27 69)	0 00	0 00	0 00	(27 69)	(6 81)
	(318 230)	09/17/2010	07/25/2011	318 23	341 50	(23 27)	0 00	0 00	0 00	(23 27)	(6 81)
	(10,657 670)	09/17/2010	08/19/2011	11,403 71	11,437 00	(33 29)	0 00	0 00	0 00	(33 29)	(0 29)
	(303 030)	09/17/2010	08/25/2011	303 03	325 19	(22 16)	0 00	0 00	0 00	(22 16)	(6 81)
Tax Lot Subtotal	**(13,647.000)**			**14,393.04**	**14,644.93**	**(251.89)**	**0.00**	**0.00**	**0.00**	**(251.89)**	**(1.72)**
FNMA SER 2003-80 CL YE 4% JUN 25 2023 DTD 07/01/2003 CUSIP 31393DP70	(811 690)	11/29/2010	01/25/2011	811 69	848 47	(36 78)	0 00	0 00	0 00	(36 78)	(4 33)
	(621 940)	11/29/2010	02/25/2011	621 94	650 12	(28 18)	0 00	0 00	0 00	(28 18)	(4 33)
	(544 560)	11/29/2010	03/25/2011	544 56	569 24	(24 68)	0 00	0 00	0 00	(24 68)	(4 34)
	(553 360)	11/29/2010	04/25/2011	553 36	578 43	(25 07)	0 00	0 00	0 00	(25 07)	(4 33)
	(425 550)	11/29/2010	05/25/2011	425 55	444 83	(19 28)	0 00	0 00	0 00	(19 28)	(4 33)
	(439 760)	11/29/2010	06/27/2011	439 76	459 69	(19 93)	0 00	0 00	0 00	(19 93)	(4 34)
	(437 840)	11/29/2010	07/25/2011	437 84	457 68	(19 84)	0 00	0 00	0 00	(19 84)	(4 33)
	(11,170 710)	11/29/2010	08/19/2011	11,736 23	11,676 89	59 34	0 00	0 00	0 00	59 34	0 51
	(427 310)	11/29/2010	08/25/2011	427 31	446 67	(19 36)	0 00	0 00	0 00	(19 36)	(4 33)
Tax Lot Subtotal	**(15,432.720)**			**15,998.24**	**16,132.02**	**(133.78)**	**0.00**	**0.00**	**0.00**	**(133.78)**	**(0.83)**
FNMA SER 2003-85 CL GD 4 5% SEP 25 2018 DTD 08/01/2003 CUSIP 31393EY94	(15,000 000)	08/30/2010	07/06/2011	16,092 19	16,284 38	(192 19)	0 00	0 00	0 00	(192 19)	(1 18)
Tax Lot Subtotal	**(15,000.000)**			**16,092.19**	**16,284.38**	**(192.19)**	**0.00**	**0.00**	**0.00**	**(192.19)**	**(1.18)**
FNMA SER 2009-37 CL HA 4% APR 25 2019 DTD 05/01/2009 CUSIP 31396QAV1	(577 640)	10/13/2010	01/25/2011	577 64	610 04	(32 40)	0 00	0 00	0 00	(32 40)	(5 31)
	(489 000)	10/13/2010	02/25/2011	489 00	516 43	(27 43)	0 00	0 00	0 00	(27 43)	(5 31)
	(417 630)	10/13/2010	03/25/2011	417 63	441 06	(23 43)	0 00	0 00	0 00	(23 43)	(5 31)
	(340 770)	10/13/2010	04/25/2011	340 77	359 89	(19 12)	0 00	0 00	0 00	(19 12)	(5 31)
	(348 380)	10/13/2010	05/25/2011	348 38	367 92	(19 54)	0 00	0 00	0 00	(19 54)	(5 31)
	(412 290)	10/13/2010	06/27/2011	412 29	435 42	(23 13)	0 00	0 00	0 00	(23 13)	(5 31)
	(410 100)	10/13/2010	07/25/2011	410 10	433 10	(23 00)	0 00	0 00	0 00	(23 00)	(5 31)
	(13,074 368)	10/13/2010	08/19/2011	13,744 44	13,807 76	(63 32)	0 00	0 00	0 00	(63 32)	(0 46)
	(365 180)	10/13/2010	08/25/2011	365 18	385 66	(20 48)	0 00	0 00	0 00	(20 48)	(5 31)
Tax Lot Subtotal	**(16,435.356)**			**17,105.43**	**17,357.28**	**(251.85)**	**0.00**	**0.00**	**0 00**	**(251.85)**	**(1.45)**
	(528 760)	06/08/2010	01/18/2011	528 76	569 74	(40 98)	0 00	0 00	0 00	(40 98)	(7 19)
	(800 120)	06/08/2010	02/15/2011	800 12	862 13	(62 01)	0 00	0 00	0 00	(62 01)	(7 19)

FREDDIE MAC 5 5% SEP 15 2023 DTD 09/01/2003 CUSIP 31394HZZ7	(295 330)	06/08/2010	03/15/2011	295 33	318 22	(22 89)	0 00	0 00	0 00	(22 89)	(7 19)
	(451 330)	06/08/2010	04/15/2011	451 33	486 31	(34 98)	0 00	0 00	0 00	(34 98)	(7 19)
	(358 050)	06/08/2010	05/16/2011	358 05	385 80	(27 75)	0 00	0 00	0 00	(27 75)	(7 19)
	(239 050)	06/08/2010	06/15/2011	239 05	257 58	0 00	(18 53)	0 00	0 00	(18 53)	(7 19)
	(289 330)	06/08/2010	07/15/2011	289 33	311 75	0 00	(22 42)	0 00	0 00	(22 42)	(7 19)
	(230 590)	06/08/2010	08/15/2011	230 59	248 46	0 00	(17 87)	0 00	0 00	(17 87)	(7 19)
	(13 782 360)	06/08/2010	08/19/2011	15,095 98	14 850 49	0 00	245 49	0 00	0 00	245 49	1 65
Tax Lot Subtotal	**(16,974.920)**			**18,288.54**	**18,290.48**	**(188.61)**	**186.67**	**0.00**	**0.00**	**(1 94)**	**(0.01)**
FREDDIE MAC GOLD PARTIC CTF 5 5% DEC 01 2018 DTD 12/01/2008 POOL NO G 13367 CUSIP 3128MB6C6	(717 470)	09/14/2010	01/18/2011	717 47	776 21	(58 74)	0 00	0 00	0 00	(58 74)	(7 57)
	(666 280)	09/14/2010	02/15/2011	666 28	720 83	(54 55)	0 00	0 00	0 00	(54 55)	(7 57)
	(547 870)	09/14/2010	03/15/2011	547 87	592 73	(44 86)	0 00	0 00	0 00	(44 86)	(7 57)
	(589 000)	09/14/2010	04/15/2011	589 00	637 22	(48 22)	0 00	0 00	0 00	(48 22)	(7 57)
	(523 980)	09/14/2010	05/16/2011	523 98	566 88	(42 90)	0 00	0 00	0 00	(42 90)	(7 57)
	(498 460)	09/14/2010	06/15/2011	498 46	539 27	(40 81)	0 00	0 00	0 00	(40 81)	(7 57)
	(534 210)	09/14/2010	07/15/2011	534 21	577 95	(43 74)	0 00	0 00	0 00	(43 74)	(7 57)
	(575 660)	09/14/2010	08/15/2011	575 66	622 79	(47 13)	0 00	0 00	0 00	(47 13)	(7 57)
	(16,903 510)	09/14/2010	08/18/2011	18 393 13	18,287 49	105 64	0 00	0 00	0 00	105 64	0 58
Tax Lot Subtotal	**(21,556.440)**			**23,046.06**	**23,321.37**	**(275 31)**	**0.00**	**0.00**	**0.00**	**(275.31)**	**(1.18)**
FREDDIE MAC GOLD PARTIC CTF 5 5% JUL 01 2023 DTD 07/01/2003 POOL NO C90691 CUSIP 31335HXU2	(507 820)	06/04/2010	01/18/2011	507 82	546 54	(38 72)	0 00	0 00	0 00	(38 72)	(7 08)
	(557 350)	06/04/2010	02/15/2011	557 35	599 85	(42 50)	0 00	0 00	0 00	(42 50)	(7 09)
	(397 970)	06/04/2010	03/15/2011	397 97	428 32	(30 35)	0 00	0 00	0 00	(30 35)	(7 09)
	(393 000)	06/04/2010	04/15/2011	393 00	422 97	(29 97)	0 00	0 00	0 00	(29 97)	(7 09)
	(156 740)	06/04/2010	05/16/2011	156 74	168 69	(11 95)	0 00	0 00	0 00	(11 95)	(7 08)
	(241 260)	06/04/2010	06/15/2011	241 26	259 66	0 00	(18 40)	0 00	0 00	(18 40)	(7 09)
	(213 430)	06/04/2010	07/15/2011	213 43	229 70	0 00	(16 27)	0 00	0 00	(16 27)	(7 08)
	(373 000)	06/04/2010	08/15/2011	373 00	401 44	0 00	(28 44)	0 00	0 00	(28 44)	(7 08)
	(13,123 205)	06/04/2010	08/18/2011	14,394 52	14,123 85	0 00	270 67	0 00	0 00	270 67	1 92
Tax Lot Subtotal	**(15,963.775)**			**17,235.09**	**17,181.02**	**(153.49)**	**207.56**	**0.00**	**0.00**	**54.07**	**0.31**
FREDDIE MAC GOLD PARTIC CTF 6 5% JAN01 2023 DTD 11/01/2008 POOL NO G13336 CUSIP 3128MB4V6	(611 380)	06/11/2010	01/18/2011	611 38	661 44	(50 06)	0 00	0 00	0 00	(50 06)	(7 57)
	(574 560)	06/11/2010	02/15/2011	574 56	621 60	(47 04)	0 00	0 00	0 00	(47 04)	(7 57)
	(494 700)	06/11/2010	03/15/2011	494 70	535 20	(40 50)	0 00	0 00	0 00	(40 50)	(7 57)
	(577 020)	06/11/2010	04/15/2011	577 02	624 26	(47 24)	0 00	0 00	0 00	(47 24)	(7 57)
	(674 660)	06/11/2010	05/16/2011	674 66	729 90	(55 24)	0 00	0 00	0 00	(55 24)	(7 57)
	(407 200)	06/11/2010	06/15/2011	407 20	440 54	0 00	(33 34)	0 00	0 00	(33 34)	(7 57)
	(444 740)	06/11/2010	07/15/2011	444 74	481 15	0 00	(36 41)	0 00	0 00	(36 41)	(7 57)
	(367 230)	06/11/2010	08/15/2011	367 23	397 30	0 00	(30 07)	0 00	0 00	(30 07)	(7 57)
	(12,487 407)	06/11/2010	08/18/2011	13,361 53	13,509 82	0 00	(148 29)	0 00	0 00	(148 29)	(1 10)
Tax Lot Subtotal	**(16,638.897)**			**17,513.02**	**18,001.21**	**(240.08)**	**(248.11)**	**0.00**	**0.00**	**(488.19)**	**(2.71)**
FREDDIE MAC GOLD PARTIC CTF 6 5% OCT01 2023 DTD 12/01/2008 POOL NO G13345 CUSIP 3128MB5E3	(490 030)	06/08/2010	01/18/2011	490 03	537 69	(47 66)	0 00	0 00	0 00	(47 66)	(8 85)
	(442 310)	06/08/2010	02/15/2011	442 31	485 33	(43 02)	0 00	0 00	0 00	(43 02)	(8 86)
	(392 730)	06/08/2010	03/15/2011	392 73	430 93	(38 20)	0 00	0 00	0 00	(38 20)	(8 86)
	(736 020)	06/08/2010	04/15/2011	736 02	807 61	(71 59)	0 00	0 00	0 00	(71 59)	(8 86)
	(401 530)	06/08/2010	05/16/2011	401 53	440 59	(39 06)	0 00	0 00	0 00	(39 06)	(8 87)
	(387 900)	06/08/2010	06/15/2011	387 90	425 63	0 00	(37 73)	0 00	0 00	(37 73)	(8 86)
	(328 850)	06/08/2010	07/15/2011	328 85	360 84	0 00	(31 99)	0 00	0 00	(31 99)	(9 87)
	(329 050)	06/08/2010	08/15/2011	329 05	361 06	0 00	(32 01)	0 00	0 00	(32 01)	(8 87)
	(13,040 360)	06/08/2010	08/18/2011	14,356 62	14,308 73	0 00	47 89	0 00	0 00	47 89	0 33
Tax Lot Subtotal	**(16,548.780)**			**17,865.04**	**18,158.41**	**(239.53)**	**(53.84)**	**0.00**	**0.00**	**(293 37)**	**(1.62)**
FREDDIE MAC GOLD PARTIC CTFS 6% AUG 01 2026 DTD 08/01/2006 POOL NO C90984 CUSIP 3128P7CV3	(97 200)	06/24/2010	01/18/2011	97 20	105 52	(8 32)	0 00	0 00	0 00	(8 32)	(7 88)
	(75 510)	06/24/2010	02/15/2011	75 51	81 98	(6 47)	0 00	0 00	0 00	(6 47)	(7 89)
	(83 080)	06/24/2010	03/15/2011	83 08	90 19	(7 11)	0 00	0 00	0 00	(7 11)	(7 88)
	(101 950)	06/24/2010	04/15/2011	101 95	110 68	(8 73)	0 00	0 00	0 00	(8 73)	(7 89)
	(53 730)	06/24/2010	05/16/2011	53 73	58 33	(4 60)	0 00	0 00	0 00	(4 60)	(7 89)
	(76 220)	06/24/2010	06/15/2011	76 22	82 75	(6 53)	0 00	0 00	0 00	(6 53)	(7 89)
	(63 690)	06/24/2010	07/15/2011	63 69	69 14	0 00	(5 45)	0 00	0 00	(5 45)	(7 88)
	(46 370)	06/24/2010	08/15/2011	46 37	50 34	0 00	(3 97)	0 00	0 00	(3 97)	(7 89)
	(2,308 926)	06/24/2010	08/18/2011	2,570 12	2,506 64	0 00	63 48	0 00	0 00	63 48	2 53
Tax Lot Subtotal	**(2,906.676)**			**3,167.87**	**3,155.57**	**(41.76)**	**54.06**	**0.00**	**0.00**	**12.30**	**0.39**
FREDDIE MAC SER 2533 CL PE 5 5% DEC 15 2021 DTD 12/01/2002 CUSIP 31393GW59	(1,965 650)	06/10/2010	01/18/2011	1,965 65	2,041 21	(75 56)	0 00	0 00	0 00	(75 56)	(3 70)
	(1 484 420)	06/10/2010	02/15/2011	1,484 42	1,541 48	(57 06)	0 00	0 00	0 00	(57 06)	(3 70)
	(1 114 810)	06/10/2010	03/15/2011	1,114 81	1,157 66	(42 85)	0 00	0 00	0 00	(42 85)	(3 70)
	(1,133 570)	06/10/2010	04/15/2011	1,133 57	1,177 14	(43 57)	0 00	0 00	0 00	(43 57)	(3 70)
	(812 200)	06/10/2010	05/16/2011	812 20	843 42	(31 22)	0 00	0 00	0 00	(31 22)	(3 70)
	(765 350)	06/10/2010	06/15/2011	765 35	794 77	0 00	(29 42)	0 00	0 00	(29 42)	(3 70)
	(814 610)	06/10/2010	07/15/2011	814 61	845 92	0 00	(31 31)	0 00	0 00	(31 31)	(3 70)
	(703 250)	06/10/2010	08/15/2011	703 25	730 28	0 00	(27 03)	0 00	0 00	(27 03)	(3 70)
	(5,845 684)	06/10/2010	08/22/2011	5,575 11	5,862 69	0 00	(287 58)	0 00	0 00	(287 58)	(4 91)
Tax Lot Subtotal	**(14,439.544)**			**14,368.97**	**14,994.57**	**(250.26)**	**(375.34)**	**0.00**	**0.00**	**(625 60)**	**(4.17)**

FREDDIE MAC SER 2534 CL EB 4 75% MAY 15 2022 DTD 12/01/2002 CUSIP 31393FUA2	(1,395 490)	02/15/2011	03/15/2011	1,396 49	1,426 38	(29 89)	0 00	0 00	0 00	(29 89)	(2 10)
	(1,392 810)	02/15/2011	04/15/2011	1,392 81	1,422 63	(29 82)	0 00	0 00	0 00	(29 82)	(2 10)
	(1 039 840)	02/15/2011	05/16/2011	1,039 84	1,062 10	(22 26)	0 00	0 00	0 00	(22 26)	(2 10)
	(930 690)	02/15/2011	06/15/2011	930 69	950 61	(19 92)	0 00	0 00	0 00	(19 92)	(2 10)
	(970 390)	02/15/2011	07/15/2011	970 39	991 16	(20 77)	0 00	0 00	0 00	(20 77)	(2 10)
	(887 030)	02/15/2011	08/15/2011	887 03	906 02	(18 99)	0 00	0 00	0 00	(18 99)	(2 10)
	(11,827 979)	02/15/2011	08/22/2011	11,998 01	12,081 17	(83 16)	0 00	0 00	0 00	(83 16)	(0 69)
Tax Lot Subtotal	**(18,445.229)**			**18,615.26**	**18,840 07**	**(224 81)**	**0.00**	**0.00**	**0.00**	**(224.81)**	**(1.19)**
FREDDIE MAC SER 2684 CL PC 5% MAY 15 2028 DTD 10/01/2003 CUSIP 31394L4A7	(2,382 070)	06/08/2010	01/18/2011	2,382 07	2,419 29	(37 22)	0 00	0 00	0 00	(37 22)	(1 54)
	(2,365 660)	06/08/2010	02/15/2011	2,365 66	2,402 62	(36 96)	0 00	0 00	0 00	(36 96)	(1 54)
	(2,349 350)	06/08/2010	03/15/2011	2,349 35	2,386 06	(36 71)	0 00	0 00	0 00	(36 71)	(1 54)
	(1,571 040)	06/08/2010	04/15/2011	1,571 04	1,595 59	(24 55)	0 00	0 00	0 00	(24 55)	(1 54)
Tax Lot Subtotal	**(8,668.120)**			**8,668.12**	**8,803.56**	**(135.44)**	**0.00**	**0.00**	**0.00**	**(135.44)**	**(1.54)**
FREDDIE MAC SER 2747 CL HA 4% OCT 15 2013 DTD 02/01/2004 CUSIP 31394PL43	(1,206 080)	06/10/2010	01/18/2011	1 206 08	1,239 62	(33 54)	0 00	0 00	0 00	(33 54)	(2 71)
	(1,151 890)	06/10/2010	02/15/2011	1,151 89	1,183 93	(32 04)	0 00	0 00	0 00	(32 04)	(2 71)
	(1,178 190)	06/10/2010	03/15/2011	1,178 19	1,210 96	(32 77)	0 00	0 00	0 00	(32 77)	(2 71)
	(986 050)	06/10/2010	04/15/2011	986 05	1,013 47	(27 42)	0 00	0 00	0 00	(27 42)	(2 71)
	(374 369)	06/10/2010	05/16/2011	374 37	384 78	(10 41)	0 00	0 00	0 00	(10 41)	(2 71)
	(793 201)	04/27/2011	05/16/2011	793 20	808 07	(14 87)	0 00	0 00	0 00	(14 87)	(1 84)
	(1,032 964)	06/10/2010	06/15/2011	1,032 96	1,061 69	0 00	(28 73)	0 00	0 00	(28 73)	(2 71)
	(2,188 606)	04/27/2011	06/15/2011	2 188 61	2,229 64	(41 03)	0 00	0 00	0 00	(41 03)	(1 84)
	(1,082 483)	06/10/2010	07/15/2011	1,082 48	1,112 59	0 00	(30 11)	0 00	0 00	(30 11)	(2 71)
	(2,293 527)	04/27/2011	07/15/2011	2,293 53	2,336 53	(43 00)	0 00	0 00	0 00	(43 00)	(1 84)
	(908 549)	06/10/2010	08/15/2011	908 55	933 82	0 00	(25 27)	0 00	0 00	(25 27)	(2 71)
	(1,925 001)	04/27/2011	08/15/2011	1,925 00	1,961 10	(36 10)	0 00	0 00	0 00	(36 10)	(1 84)
	(7,871 743)	06/10/2010	08/22/2011	7,954 15	8,090 67	0 00	(136 52)	0 00	0 00	(136 52)	(1 69)
	(16,678 360)	04/27/2011	08/22/2011	16,852 96	16,991 08	(138 12)	0 00	0 00	0 00	(138 12)	(0 81)
Tax Lot Subtotal	**(39,671.013)**			**39,928 02**	**40,557.95**	**(409.30)**	**(220.63)**	**0.00**	**0.00**	**(629.93)**	**(1.55)**
FREDDIE MAC SER 2903 CL BA 4 50% JAN 15 2018 DTD 12/01/2004 CUSIP 31395KNQ2	(1,589 850)	03/28/2011	04/15/2011	1,589 85	1,625 62	(35 77)	0 00	0 00	0 00	(35 77)	(2 20)
	(1,187 160)	03/28/2011	05/16/2011	1,187 16	1 213 87	(26 71)	0 00	0 00	0 00	(26 71)	(2 20)
	(1,013 880)	03/28/2011	06/15/2011	1,013 88	1,036 69	(22 81)	0 00	0 00	0 00	(22 81)	(2 20)
	(1,525 300)	03/28/2011	07/15/2011	1,525 30	1,559 62	(34 32)	0 00	0 00	0 00	(34 32)	(2 20)
	(1,350 190)	03/28/2011	08/15/2011	1,350 19	1,380 57	(30 38)	0 00	0 00	0 00	(30 38)	(2 20)
	(13,116 033)	03/28/2011	08/22/2011	13,279 99	13,411 14	(131 15)	0 00	0 00	0 00	(131 15)	(0 98)
Tax Lot Subtotal	**(19,782.413)**			**19,946.37**	**20,227.51**	**(281 14)**	**0.00**	**0.00**	**0 00**	**(281.14)**	**(1.39)**
FREDDIE MAC SER 3020 CL MA 5 5% APR 15 2027 DTD 08/01/2005 CUSIP 31395XXA8	(3 167 890)	06/08/2010	01/18/2011	3,167 89	3,212 44	(44 55)	0 00	0 00	0 00	(44 55)	(1 39)
	(1,382 722)	06/08/2010	02/15/2011	1,382 72	1,402 17	(19 45)	0 00	0 00	0 00	(19 45)	(1 39)
Tax Lot Subtotal	**(4,550.612)**			**4,550.61**	**4,614.61**	**(64.00)**	**0.00**	**0.00**	**0.00**	**(64 00)**	**(1.39)**
FREDDIE MAC SERIES 2708 CLASS DG 5 1/2% JUL 15 2032 DTD 11/1/2003 CUSIP 31394MAB6	(689 340)	01/19/2011	02/15/2011	689 34	720 36	(31 02)	0 00	0 00	0 00	(31 02)	(4 31)
	(600 630)	01/19/2011	03/15/2011	600 63	627 66	(27 03)	0 00	0 00	0 00	(27 03)	(4 31)
	(416 690)	01/19/2011	04/15/2011	416 69	435 44	(18 75)	0 00	0 00	0 00	(18 75)	(4 31)
	(425 830)	01/19/2011	05/16/2011	425 83	444 99	(19 16)	0 00	0 00	0 00	(19 16)	(4 31)
	(419 090)	01/19/2011	06/15/2011	419 09	437 95	(18 86)	0 00	0 00	0 00	(18 86)	(4 31)
	(269 040)	01/19/2011	07/15/2011	269 04	281 15	(12 11)	0 00	0 00	0 00	(12 11)	(4 31)
	(469 890)	01/19/2011	08/15/2011	469 89	491 03	(21 14)	0 00	0 00	0 00	(21 14)	(4 31)
	(9,431 683)	01/19/2011	08/22/2011	9,820 74	9,856 11	(35 37)	0 00	0 00	0 00	(35 37)	(0 36)
Tax Lot Subtotal	**(12,722.193)**			**13,111.25**	**13,294.69**	**(183.44)**	**0.00**	**0.00**	**0.00**	**(183 44)**	**(1.38)**
GNMA 5 5% JUN 15 2019 DTD 06/01/2004 POOL NO 781753 CUSIP 36225B5N4	(262 760)	09/16/2010	01/18/2011	262 76	284 93	(22 17)	0 00	0 00	0 00	(22 17)	(7 78)
	(383 470)	09/16/2010	02/15/2011	383 47	415 83	(32 36)	0 00	0 00	0 00	(32 36)	(7 78)
	(207 180)	09/16/2010	03/15/2011	207 18	224 66	(17 48)	0 00	0 00	0 00	(17 48)	(7 78)
	(238 500)	09/16/2010	04/15/2011	238 50	258 62	(20 12)	0 00	0 00	0 00	(20 12)	(7 78)
	(224 880)	09/16/2010	05/16/2011	224 88	243 85	(18 97)	0 00	0 00	0 00	(18 97)	(7 78)
	(206 410)	09/16/2010	06/15/2011	206 41	223 83	(17 42)	0 00	0 00	0 00	(17 42)	(7 78)
	(207 740)	09/16/2010	07/15/2011	207 74	225 27	(17 53)	0 00	0 00	0 00	(17 53)	(7 78)
	(234 400)	09/16/2010	08/15/2011	234 40	254 18	(19 78)	0 00	0 00	0 00	(19 78)	(7 78)
	(11 335 540)	09/16/2010	08/18/2011	12,387 61	12,291 98	95 63	0 00	0 00	0 00	95 63	0 78
Tax Lot Subtotal	**(13,300.880)**			**14,352 95**	**14,423.15**	**(70.20)**	**0.00**	**0.00**	**0.00**	**(70.20)**	**(0.49)**
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION SER 2003-97 CL ND 4 5% JAN 16 2030 DTD 11/01/2003 CUSIP 38374EWP8	(948 110)	06/11/2010	01/18/2011	948 11	991 15	(43 04)	0 00	0 00	0 00	(43 04)	(4 34)
	(942 970)	06/11/2010	02/16/2011	942 97	985 77	(42 80)	0 00	0 00	0 00	(42 80)	(4 34)
	(914 410)	06/11/2010	03/16/2011	914 41	955 92	(41 51)	0 00	0 00	0 00	(41 51)	(4 34)
	(858 300)	06/11/2010	04/18/2011	858 30	897 26	(38 96)	0 00	0 00	0 00	(38 96)	(4 34)
	(611 670)	06/11/2010	05/16/2011	611 67	639 43	(27 76)	0 00	0 00	0 00	(27 76)	(4 34)
	(624 480)	06/11/2010	06/16/2011	624 48	652 83	0 00	(28 35)	0 00	0 00	(28 35)	(4 34)
	(1,005 380)	06/11/2010	07/18/2011	1,005 38	1,051 01	0 00	(45 63)	0 00	0 00	(45 63)	(4 34)
	(1,273 390)	06/11/2010	08/16/2011	1,273 39	1,331 19	0 00	(57 80)	0 00	0 00	(57 80)	(4 34)
	(12 649 420)	06/11/2010	08/22/2011	12,598 04	13,223 58	0 00	(625 54)	0 00	0 00	(625 54)	(4 73)

Tax Lot Subtotal (19,828.130)	19,776.75	20,728.14	(194.07)	(757 32)	0.00	0.00	(951.39)	(4.59)
Total in USD	924,351.77	937,785.53	(8,709.36)	(4,724.40)	0.00	0.00	(13,433.76)	(1 43)

Acquisition date is not available, your short-term and long-term realized gain/loss cannot be determined

Note Cost basis for certain fixed income instruments may not reflect adjustments for amortization or accretion

Note Not all transactions have tax lots and, therefore, may not appear upon selecting the "Show All Tax Lots" view

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Important Information Regarding Auction Rate Securities (ARS) ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS Where J P Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "unpriced"

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THE PATRICIA B. DEDMAN FAMILY FOUNDATION
ATTACHMENT TO 2011 FORM 990-PF

BARCLAYS #1120

Security Description	Quantity	Buy Date	Sell Date	Sales Price	Cost	Accretion / Amortization	S/T - G/L	L/T - G/L
GLAXOSMITHKLINE CAP INC GTD NT R/MD 4 85 5/15/2013	50,000 000	10 Jan 2011	23 Aug 2011	53,602 50	54,065 50	(1,044 17)	581 17	-
KELLOGG CO R/MD 4 25 3/6/2013	50,000 000	10 Jan 2011	23 Aug 2011	52,631 50	52,927 00	(818 32)	522 82	-
GENERAL ELEC CAP CORP MEDIUM TERM NTS R/MD 5 25 10/19/2012	50,000 000	30 Aug 2010	23 Aug 2011	52,480 00	53,872 50	(1,752 46)	359 96	-
CATERPILLAR FINL SVCS CORP MEDIUM TERM NTS R/MD 4 85 12/7/2012	55,000 000	14 Sep 2010	23 Aug 2011	57,886 95	59,510 44	(1,872 01)	248 52	-
CONSOLIDATED EDISON CO N Y INCDEBENTURES SERIES 2002 A R/MD 5 62 7/1/2012	30,000 000	29 Apr 2011	23 Aug 2011	31,254 00	31,688 40	(435 89)	1 49	-
***BANK MONTREAL QUE SR NT R/MD 2 12 6/28/2013	30,000 000	18 Jul 2011	23 Aug 2011	30,740 70	30,783 60	(34 15)	(8 75)	-
METLIFE INC R/MD 6 12 12/1/2011	50,000 000	31 Jan 2011	23 Aug 2011	50,693 00	52,277 50	(1,490 86)	(93 64)	-
VERIZON COMMUNICATIONS INC R/MD 4 35 2/15/2013	30,000 000	18 Jul 2011	23 Aug 2011	31,434 60	31,623 00	(87 27)	(101 13)	-
PITNEY BOWES INC NOTES R/MD 4 62 10/1/2012	50,000 000	10 Dec 2010	24 Aug 2011	51,450 50	52,695 50	(1,028 67)	(216 33)	-
BANK AMER CORP R/MD 5 37 9/11/2012	35,000 000	23 Feb 2011	23 Aug 2011	35,793 10	37,006 55	(623 79)	(589 66)	-
BLACK & DECKER CO SR NTS R/MD 7 12 6/1/2011	45,000 000	09 Aug 2010	01 Jun 2011	45,000 00	47,277 45	(2,277 45)	-	-
MORGAN STANLEY DEAN WITTER MEDIUM TERM NT R/MD 6 75 4/15/2011	50,000 000	21 Jul 2010	15 Apr 2011	50,000 00	51,985 00	(1,985 00)	-	-
PHILLIPS PETROLEUM COMPANY NOTE R/MD 9 37 2/15/2011	50,000 000	21 Jul 2010	15 Feb 2011	50,000 00	52,504 00	(2,504 00)	-	-
	TOTAL SHORT-TERM			592,966 85	608,216 44	(15,954 04)	704 45	-
AT&T CORP SENIOR NOTE R/MD 7 30 11/15/2011	35,000 000	15 Jun 2010	23 Aug 2011	35,535 85	37,877 70	(2,385 36)	-	43 51
COOPER U S INC GTD NT 5 25%12 R/MD 5 25 11/15/2012	50,000 000	27 Jul 2010	23 Aug 2011	52,592 00	54,457 50	(2,053 58)	-	188 08
SCHERING PLOUGH CORP SENIOR NOTE R/MD 5 30 12/1/2013	50,000 000	15 Jun 2010	23 Aug 2011	55,036 00	55,807 00	(1,970 45)	-	1,199 45
WAL MART STORES INC NOTES R/MD 4 55 5/1/2013	35,000 000	15 Jun 2010	23 Aug 2011	37,358 65	37,869 30	(1,170 89)	-	660 24
	TOTAL LONG-TERM			180,522 50	186 011 50	(7,580 28)	-	2,091 28
	TOTAL SHORT-TERM & LONG-TERM			773,489 35	794,227 94	(23,534 32)	704 45	2,091 28
						770,693.62		2,795 73

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE PATRICIA DEDMAN FAMILY FOUNDATION	Employer identification number (EIN) or [X] 26-0209206
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions 5956 SHERRY LANE #1800	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions DALLAS, TX 75225	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ALLISON HEATH

Telephone No ► (214) 461-4888 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► [X] calendar year 20 11 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 1,100.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 1,100.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions