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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HERBERT M CITRIN CHARITABLE FOUNDATION INC

A Employer identification number
26-0095080

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE PENN PLAZA

B Telephone number (see page 10 of the instructions)
(212) 695-8100

City or town, state, and ZIP code
NEW YORK, NY 10119

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,679,892

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	1	1	1	
4	Dividends and interest from securities	153,312	153,312	153,312	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	120,920			
b	Gross sales price for all assets on line 6a 2,271,992				
7	Capital gain net income (from Part IV, line 2)		120,920		
8	Net short-term capital gain			8,192	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-4,750			
12	**Total.** Add lines 1 through 11	269,483	274,233	161,505	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	3,000	3,000		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	8,530	8,530		
b	Accounting fees (attach schedule)	7,000	7,000		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	3,973	3,973		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	48,979	48,979		
24	**Total operating and administrative expenses.** Add lines 13 through 23	71,482	71,482		0
25	Contributions, gifts, grants paid	187,500			187,500
26	**Total expenses and disbursements.** Add lines 24 and 25	258,982	71,482		187,500
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	10,501			
b	**Net investment income** (if negative, enter -0-)		202,751		
c	**Adjusted net income** (if negative, enter -0-)			161,505	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		7,597	7,597
	2	Savings and temporary cash investments	122,840	558,288	558,288
	3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,171,666	489,234	489,234
	b	Investments—corporate stock (attach schedule)	1,142,799	1,256,728	1,256,728
	c	Investments—corporate bonds (attach schedule)	549,561	598,278	598,278
	11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,865,487	1,769,767	1,769,767
	14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	15	Other assets (describe ▶ ____)	1		
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,852,354	4,679,892	4,679,892
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ____)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,852,354	4,679,892	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	4,852,354	4,679,892	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,852,354	4,679,892	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,852,354
2	Enter amount from Part I, line 27a	2	10,501
3	Other increases not included in line 2 (itemize) ▶ ____	3	7
4	Add lines 1, 2, and 3	4	4,862,862
5	Decreases not included in line 2 (itemize) ▶ ____	5	182,970
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,679,892

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	120,920
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	8,192

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,055
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	4,055
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,055
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,856		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,251		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,107
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,052
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	1,052	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities ***(continued)***

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HOWARD RUBIN ESQ Telephone no ▶(212) 695-8100

Located at ▶GOETZFITZPATRICK LLP ONE PENN PLAZA NY NY ZIP+4 ▶10119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HOWARD M RUBIN 1 PENN PLAZA SUITE4401 NEW YORK, NY 10119	President 20 00	1,000		
BRIAN ZIMMERMAN 142 CEDAR ROAD KINGS PARK, NY 11754	Secretary 8 00	1,000		
JANE MCGIMSEY 523 EAST 14TH STREET APT 4H NEW YORK, NY 10009	Vice President 8 00	1,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0
6	**Minimum investment return.** Enter 5% of line 5		6	0

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a 4,055		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4,055
3	Distributable amount before adjustments Subtract line 2c from line 1		3	4,055
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	4,055
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	0

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	187,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	187,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	187,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006.					
b From 2007.					
c From 2008.	10,000				
d From 2009.	116,259				
e From 2010.	48,666				
f **Total** of lines 3a through e.		174,925			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 187,500					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					
e Remaining amount distributed out of corpus		187,500			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		362,425			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		362,425			
10 Analysis of line 9					
a Excess from 2007. . . .					
b Excess from 2008. . . .	10,000				
c Excess from 2009. . . .	116,259				
d Excess from 2010. . . .	48,666				
e Excess from 2011. . . .	187,500				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

HOWARD RUBIN ESQUIRE
1 PENN PLAZA SUITE 4401
NEW YORK, NY 10119
(212) 695-8100

b The form in which applications should be submitted and information and materials they should include

GENERAL LETTER REQUESTING AID

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				187,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities. . . .			1	153,312	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			1	4,750	
8 Gain or (loss) from sales of assets other than inventory					120,920
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				148,563	120,920

13 **Total.** Add line 12, columns (b), (d), and (e). 13 269,483

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 2012-09-14 Date | Title

Paid Preparer's Use Only

Preparer's Signature ▶ SAM K SPITZ	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶ SKE Group LLC		Firm's EIN ▶	
Firm's address ▶ 16 Village Court Hazlet, NJ 07730		Phone no (732) 761-1120	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☑ **Yes** ☐ **No**

TY 2011 Accounting Fees Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	7,000	7,000	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491258002062

TY 2011 Investments Corporate Bonds Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PACIFIC BELL	52,796	52,796
LORILLARD TOBACCCO	27,936	27,936
PHILIP MORRIS INTL INC	26,381	26,381
ORACLE CORP	28,868	28,868
NATIONAL RURAL UTILITIES COOP FIN	26,739	26,739
METLIFE INC	27,275	27,275
JPMORGAN CHASE & CO GLOBAL SUB HLD	25,260	25,260
GOLDMAN SACHS GROUP INC SR NOTE	25,033	25,033
GENERAL ELECTRIC CAP CORP MED TERM	25,152	25,152
DU PONT EI DEMOURS & CO SR NOTE	27,710	27,710
DIAGEO CAPITAL PLC NOTE B/E	28,744	28,744
DEERE JOHN CAPITAL CORP MED TERM	25,870	25,870
CREDIT SUISSE FB USA INC	26,170	26,170
CONOCOPHILLIPS CANADA FUNDING CO	29,188	29,188
CATERPILLAR FIN SRV CORP MED NOTE	27,253	27,253
BHP BILLITON FIN USA LTD GTD SR	27,480	27,480
BERKSHIRE HATHAWAY FIN CORP GTD SR	26,621	26,621
BELLSOUTH CORP NOTES	27,637	27,637
BB&T CORP MED TERM NOTE	32,820	32,820
BANK OF AMERICA SUB DEBT NOTE		
AT&T GLOBAL NOTE	26,947	26,947
ALLSTATE LIFE GLOBAL FD SECURD MED	26,398	26,398

TY 2011 Investments Corporate Stock Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QLIK TECHNOLOGIES INC	2,226	2,226
OPNET TECHNOLOGIES INC	550	550
FOSSIL INC	1,667	1,667
COGNEX CORP	1,002	1,002
WHITING PETROLEUM CORP NEW	1,868	1,868
VOLCANO CORP	2,212	2,212
VERTEX PHARMACEUTICALS INC	1,727	1,727
UNIVERSAL DISPLAY CORP	1,798	1,798
UNITED NATURAL FOODS INC	3,561	3,561
ULTIMATE SOFTWARE GROUP INC	2,344	2,344
TEAVANA HOLDINGS INC	1,296	1,296
TARGACEPT IN	201	201
STIFEL FINANCIAL CORP	1,923	1,923
7 DAYS GROUP HLDGS LTD ADR	1,327	1,327
SALIX PHARMACEUTICALS LTD	1,866	1,866
SVB FINANCIAL GROUP INC	3,434	3,434
ROSETTA RESOURCES	1,088	1,088
T ROWE PRICE GROUP INC	2,620	2,620
POWER INTEGRATIONS INC	2,288	2,288
POLYPORE INTL INC	2,200	2,200
PEETS COFFEE & TEA INC	1,254	1,254
OCEANEERING INTERNATIONAL INC	2,768	2,768
MYLAN INC	2,704	2,704
LUFKIN INDUSTRIES INC	3,029	3,029
LINKEDIN CORP	1,008	1,008
KANSAS CITY SOUTHERN INDS NEW	1,904	1,904
IRONWOOD PHARMACEUTICALS INC	587	587
IMPAX LABORATORIES INC	1,412	1,412
HUMAN GENOME SCIENCES INC	2,838	2,838
HOUSTON AMERICAN ENERGY CORP	658	658

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HIGHER ONE HOLDINGS INC	2,102	2,102
HARMAN INTL INDS INC NEW	3,500	3,500
HEARTWARE INTL INC	690	690
GREEN MOUNTAIN COFFEE ROASTER INC	1,166	1,166
GILDAN ACTIVEWEAR INC	2,537	2,537
FUSION-IO INC	3,146	3,146
FLUIDIGM CORP	474	474
F5 NETWORKS INC	3,502	3,502
ENDOLOGIX INC	1,791	1,791
DEXCOM INC	1,369	1,369
DECKERS OUTDOOR CORP	1,511	1,511
CTRIP.COM INTERNATIONAL LTD-CNY	3,019	3,019
CLEAN HARBORS INC	2,103	2,103
CHELSEA THERAPEUTICS INTL LTD	811	811
CHART INDUSTRIES INC	1,892	1,892
CARRIZO OIL & GAS INC	1,159	1,159
CARMAX INC	2,652	2,652
CARBO CERAMICS INC	1,603	1,603
CF INDUSTRIES HOLDINGS INC	1,015	1,015
AUXILIUM PHARMACEUTICALS INC	478	478
ARUBA NETWORKS INC	3,482	3,482
ARM HOLDINGS PLC ADR	2,684	2,684
ARDEA BIOSCIENCES INC	605	605
ANSYS INC	2,807	2,807
ALLEGHENY TECHNOLOGIES INC	3,585	3,585
MAKEMYTRIP LTD ORD	1,346	1,346
CORE LABORATORIES N V-USD	2,507	2,507
SINA CORP	572	572
SONOVA HOLDING AG	4,916	4,916
SCHLUMBERGER LTD	5,806	5,806

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVARTIS AG ADR	3,316	3,316
JGC CORPORATION	2,736	2,736
CANADIAN NATL RAILWAY CO	4,478	4,478
VERTEX PHARMACEUTICALS INC	5,048	5,048
TEVA PHARMACEUTICAL INDS LTD ADR	6,337	6,337
SALIX PHARMACEUTICALS LTD	8,087	8,087
PACCAR INC -DEL-	4,384	4,384
PMC SIERRA INC	10,298	10,298
MKS INSTRUMENTS INC	6,844	6,844
GUESS	4,324	4,324
FBR & CO COMMON STOCK	1,519	1,519
CISCO SYS INC	4,972	4,972
AURICO GOLD INC	5,807	5,807
DELPHI AUTOMOTIVE PLC	4,093	4,093
YUM BRANDS INC	4,190	4,190
XEROX CORP	2,404	2,404
WHIRLPOOL CORP	2,325	2,325
WELLS FARGO & CO NEW	2,728	2,728
WAL-MART STORES INC	2,570	2,570
V F CORP	3,429	3,429
TRAVELERS COMPANIES INC	2,544	2,544
TOTAL S.A SPONS ADR	5,009	5,009
TIME WARNER INC	2,602	2,602
THOMSON REUTERS CORP	2,027	2,027
SOUTHERN COPPER CORP DEL	3,682	3,682
SANOFI SPONS ADR	14,506	14,506
ROYAL DUTCH SHELL PLC ADR CL A	6,505	6,505
REYNOLDS AMERICAN INC	2,692	2,692
RAYTHEON COMPANY NEW	2,758	2,758
QUALCOMM INC	3,391	3,391

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROCTER & GAMBLE CO	2,869	2,869
PITNEY BOWES INC	5,025	5,025
PHILIP MORRIS INTL INC	4,316	4,316
PFIZER INC	20,667	20,667
PEPSICO INC	2,654	2,654
PACCAR INC -DEL-	2,398	2,398
PNC FINANCIAL SERVICES GROUP	2,711	2,711
ONEOK INC NEW	3,121	3,121
NOVO-NORDISK A S ADR	2,305	2,305
NORTHROP GRUMMAN CORP	2,515	2,515
NEXTERA ENERGY INC	3,653	3,653
NEW YORK COMMUNITY BANCORP	2,932	2,932
MOTOROLA SOLUTIONS INC	8,286	8,286
MICROCHIP TECHNOLOGY INC	4,322	4,322
MICROSOFT CORP	6,179	6,179
MEDTRONIC INC	2,754	2,754
MCCORMICK & CO INC NON-VOTING	2,773	2,773
MATTEL INC DE	2,415	2,415
MARATHON OIL CORP	2,693	2,693
LORILLARD INC	3,192	3,192
LOCKHEED MARTIN CORP	2,589	2,589
ELI LILLY & CO	2,743	2,743
METLIFE INC	2,588	2,588
LEGGETT & PLATT INC	3,180	3,180
KINDER MORGAN HOLDCO LLC	3,346	3,346
KIMBERLY CLARK CORP	2,648	2,648
JOHNSON & JOHNSON	2,558	2,558
ITC HOLDINGS CORP	2,428	2,428
INTERNATIONAL PAPER CO	5,210	5,210
INTEL CORP	5,068	5,068

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HUDSON CITY BANCORP INC	2,775	2,775
HARRIS CORP -DELAWARE-	2,415	2,415
GLAXOSMITHKLINE PLC SP ADR	2,555	2,555
GENERAL ELECTRIC CO	2,776	2,776
ENSCO	2,299	2,299
EMERSON ELECTRIC CO	2,143	2,143
EDISON INTERNATIONAL	2,525	2,525
EATON CORP	2,351	2,351
EASTMAN CHEMICAL CO	2,461	2,461
EQT CORPORATION INC	2,849	2,849
R R DONNELLEY & SONS CO	2,525	2,525
CULLEN FROST BANKERS INC	2,963	2,963
CONOCOPHILLIPS	5,101	5,101
COCA-COLA CO	3,778	3,778
CHEVRON CORP	6,810	6,810
CHESAPEAKE ENERGY CORP	2,452	2,452
CATERPILLAR INC	2,356	2,356
BLACKROCK INC	2,852	2,852
ANNALY CAPITAL MANAGEMENT INC	2,458	2,458
AMERIPRISE FINANCIAL INC	2,681	2,681
AMERISOURCEBERGEN CORP	3,012	3,012
AMEREN CORP	2,551	2,551
ALLSTATE CORP	2,631	2,631
ABBOTT LABORATORIES	3,655	3,655
AT&T	6,381	6,381
AFLAC	2,466	2,466
SEADRILL LTD	3,783	3,783
ACCENTURE PLC	3,194	3,194
INTUITIVE SURGICAL INC	21,761	21,761
FACTSET RESEARCH SYSTEMS INC	14,663	14,663

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COGNIZANT TECH SOLUTIONS CL A	22,766	22,766
UNICHARM CORP UNSPON ADR	6,087	6,087
TURKIYE GARANTI BANKASI AS SPONSDERD ADR	3,909	3,909
SWATCH GROUP AG UNSPON ADR	3,983	3,983
LONZA GROUP AS UNSPON ADR	3,258	3,258
ITAU UNIBANCO BANCO HLDG SA ADR	3,248	3,248
ICICI BANK LTD-SPONS ADR INR	4,017	4,017
COCHLEAR LIMITED	3,390	3,390
CARNIVAL CORP	2,709	2,709
CANON INC ADR	5,461	5,461
CSL LTD-AUD	3,321	3,321
ARM HOLDINGS PLC ADR	8,273	8,273
LOGITECH INTL APPLES-CHF		
VALEANT PHARMACEUTICALS INTL INC NEW		
TRUE RELGION APPAREL INC		
TRINITY INDUSTRIES INC	3,307	3,307
GENERAL MOTORS	3,689	3,689
FBR CAPITAL MARKETS		
CONVERGYS CORP	11,199	11,199
AURIZON MINES LTD - CAD		
WELLS FARGO & CO NEW		
TARGET CORP		
STARWOOD HOTELS & RESORTS WORLDWIDE INC	2,590	2,590
SCHLIMBERGER LTD		
RED HAT INC		
UNITED PARCEL SERVICE CL B		
PEABODY ENERGY CORP		
NETAPP INC		
METLIFE		
MCDONALDS CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAS VEGAS SANDS CORP		
HALLIBURTON CO HOLDINGS CO		
FREEPORT MCMORAN COPPER & GOLD CL B	2,502	2,502
FORD MOTOR COMPANY		
E I DUPONT DE NEMOURS & CO		
DEERE & CO		
BOEING CO		
BAIDU INC ADR ORD SHS CL A		
AMERICAN TOWER CORP - CLASS A		
AT & T INC		
STARBUCKS CORP	26,318	26,318
T ROWE PRICE GROUP INC	23,406	23,406
MICROSOFT CORP	17,757	17,757
COACH INC	23,134	23,134
ALLERGAN INC	24,129	24,129
ABBOTT LABORATORIES	15,857	15,857
ALCON INC		
ACCENTURE PLC	20,547	20,547
VALE S A SPON ADR		
UNITED TECHNOLOGIES CORP		
UNION PACIFIC CORP	2,966	2,966
3M COMPANY		
SALESFORCE.COM INC		
PRECISION CASTPARTS CORP		
PHILIP MORRIS INTL INC		
ORACLE CORP		
OCCIDENTAL PETROLEUM CORP - DEL		
MERCK & CO INC NEW		
JPMORGAN CHASE & CO		
INTL BUSINESS MACHINES CORP	6,252	6,252

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEWLETT PACKARD CO		
GOOGLE INC CLASS A	27,128	27,128
GOLDMAN SACHS GROUP INC		
EXPRESS SCRIPTS INC COMMON		
DOW CHEMICAL CO		
DIRECT TV CL A		
WALT DISNEY CO		
CAPITAL ONE FINL CORP		
INTUIT INC	7,888	7,888
WAL-MART DE MEXICO SA DE CV SPON ADR	5,204	5,204
WPP PLC ADR	5,223	5,223
UNILEVER PLC SPONS ADR NEW	3,285	3,285
TESCO PLC SPONSORED ADR	4,597	4,597
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	2,814	2,814
SCHNEIDER ELECT SA UNSPON ADR	4,772	4,772
SCHULMBERGER LTD		
SASOL LTD SPONS ADR	2,939	2,939
SAP AG SPONS ADR	7,095	7,095
ROCHE HLDG LTD SPON ADR	6,297	6,297
PETROLEO BRASILEIRO SA ADR	3,617	3,617
NOVO-NORDISK A S ADR		
NESTLE SA SPONS ADR	9,695	9,695
MTN GROUP LTD SPONS ADR	5,045	5,045
LVMH MOET HENNESSY LOUIS VUITTON ADR	2,922	2,922
L OREAL CO ADR	4,999	4,999
LI & FUNG LTD	7,179	7,179
JUPITER TELECOM UNSPON ADR	3,587	3,587
IMPERIAL OIL LTD NEW	4,492	4,492
HOYA CORP SPONS ADR	4,467	4,467
HSBC HLDG PLC SP ADR NEW	2,705	2,705

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GAZPROM OAO SPONS ADR	2,350	2,350
FRESENIUS MEDICAL CARE AG & CO	6,934	6,934
FANUC LTD JAPAN	7,388	7,388
ERSTE GROUP BANK AS SPON ADR	4,152	4,152
ENCANA CORP		
DASSAULT SYSTEMS SA ADR	10,292	10,292
DBS GROUP HLDG LTD SP ADR	3,152	3,152
CHINA RES ENTERPRISES LTD ADR	2,734	2,734
BG GROUP PLC SPON ADR	5,885	5,885
ATLAS COPCO AB SPONS ADR RPSTG SER A	3,990	3,990
AMERICA MOVIL SAB DE CV SER L ADR	4,836	4,836
ALLIANZ SE ADR	4,887	4,887
AIR LIQUIDE ADR	9,373	9,373
QIAGEN - EUR	2,652	2,652
ALCON INC		
BUNGE LIMITED	2,746	2,746
VIACOM INC NEW CLASS B	13,033	13,033
UNUM GROUP	6,595	6,595
TIMKEN CO		
TALISMAN ENERGY INC	8,198	8,198
REINSURANCE GROUP OF AMERICA	7,054	7,054
REDWOOD TRUST INC	4,652	4,652
PRIVATE BANCORP	7,280	7,280
PETROHAWK ENERGY CORP		
112 PACKAGING CORP AMER		
NOBLE ENERGY	7,079	7,079
NRG ENERGY	2,990	2,990
MOTOROLA INC DE		
MATTSON TECHNOLOGY INC	522	522
LOEWS CORP	7,342	7,342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOCKHEED MARTIN CORP		
JP MORGAN CHASE & CO	13,067	13,067
INTERPUBLIC GROUP OF COS INC	6,860	6,860
HESS CORP	3,692	3,692
HARTFORD FINL SVCS GROUP INC	8,190	8,190
GENWORTH FINL INC CLASS A	3,963	3,963
DENBURY RES INC NEW (HLDG CO)	5,572	5,572
CITIGROUP INC	8,630	8,630
CA INC	13,180	13,180
BARRICK GOLD CORP CAD	7,692	7,692
APACHE CORP	9,149	9,149
AON CORP	8,798	8,798
ANGLOGOLD ASHANTI LTD ADR	12,183	12,183
INGERSOLL-RAND PUBLIC LTD CO	3,443	3,443
VARIAN MEDICAL SYSTEMS	25,039	25,039
QUALCOMM INC	25,764	25,764
ORACLE CORP	19,545	19,545
MASTERCARD INC	7,829	7,829
GOOGLE INC CLASS A		
C H ROBERTSON WORLDWIDE INC	21,981	21,981
C R BARD INC NEW JERSEY		
APPLE INC	36,855	36,855
AMGEN INC		
AMAZON COM INC		

TY 2011 Investments Government Obligations Schedule

Name:	HERBERT M CITRIN CHARITABLE FOUNDATION INC
EIN:	26-0095080
Software ID:	11000144
Software Version:	2011v1.2
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	489,234
State & Local Government Securities - End of Year Fair Market Value:	489,234

TY 2011 Investments - Other Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC
EIN: 26-0095080
Software ID: 11000144
Software Version: 2011v1.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VIRTUS EMERGING MARKETS HIEMX	FMV	59,868	59,868
INVESCO DEVELOPING MARKETS FUND GTDYX	FMV	19,956	19,956
OPPENHEIMER DEVEL MKTS FDS ODVYX	FMV	55,742	55,742
HARTFORD MUTUAL FD INC CAP APPR ITHIX	FMV	108,577	108,577
HARBOR FUND SMALL CAP VALUE FD HASCX	FMV	57,440	57,440
BLACKROCK FDS US OPPRTNTY BMCIX	FMV	98,207	98,207
BLACKROCK FDS INTL OPPRTNTY BISIX	FMV	48,674	48,674
BARON INVT FDS TR SMALL CAP FD BSFIX	FMV	150,482	150,482
WISDOM TREE EMERGING MKT EQUITY DEM	FMV	19,893	19,893
INVESCO AIM ATST PREMIER PORTFOLIO IPPXX	FMV	5,179	5,179
SPDR KBW BANK KBE	FMV	18,839	18,839
ISHARES S&P NAT IGN	FMV	19,829	19,829
POWERSHARES DB BASE METALS FUND	FMV	23,490	23,490
POWERSHARES DB AGRICULTURE FUND	FMV	22,047	22,047
WT MUT FD CRM MID CAP VAL FD CRMMX	FMV	50,839	50,839
VANGUARD SPEC PORTF DIV APPREC VIG	FMV	198,106	198,106
STANDARD & POORS DEP RCPTS SERIES 1 SPY	FMV	287,395	287,395
SPDR SERIES TRUST S&P DIVIDEND SDY	FMV	26,935	26,935
SPDR SERIES TRUST DOW JONES REIT RWR	FMV		
SPDR SERIES TRUST BARCLAYS CAP HIGH JNK	FMV	76,900	76,900
SPDR GOLD TRUST GOLD SHARES GLD	FMV		
POWERSHARES S&P 500 BUYWRITE PORTF PBP	FMV	184,428	184,428
POWERSHARES GLOBAL ETF TR EMERGING PCY	FMV	66,758	66,758
ISHARES TR S&P GLOBAL MATERIALS MXI	FMV	33,176	33,176
ISHARES TR S&P US PFD STOCK INDX PFF	FMV	79,433	79,433
ISHARES TR MSCI ALL ASIA EX AAXJ	FMV	30,689	30,689
ISHARES SILVER TRUST SLV	FMV		
ISHARES DOW JONES SELECT DIV DVY	FMV	26,885	26,885

TY 2011 Legal Fees Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	8,530	8,530	0	0

TY 2011 Other Decreases Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Description	Amount
OTHER UNREALZED	2,623
NET UNREALIZED LOSS ON INVESTMENTS	33,191
NET UNREALIZED LOSS ON INVESTMENTS	147,156

TY 2011 Other Expenses Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY LAW JOURNAL PUBLICATION FEE	125	125		
NY ATTORNEY GENERAL FEE	250	250		
INVESTMENT ADVISORY FEES	48,604	48,604		

TY 2011 Other Income Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-4,750		

TY 2011 Other Increases Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Description	Amount
ROUNDING	7

TY 2011 Taxes Schedule

Name: HERBERT M CITRIN CHARITABLE FOUNDATION INC

EIN: 26-0095080

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TAXES	2,609	2,609		
FOREIGN TAX WITHHELD	1,364	1,364		

Additional Data

Software ID:	11000144
Software Version:	2011v1.2
EIN:	26-0095080
Name:	HERBERT M CITRIN CHARITABLE FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	501(c)(3)	GENERAL PURPOSE	20,000
YOUTH SERVICES LEAGUE INC 181A 29TH STREET BROOKLYN, NY 11232	NONE	501(c)(3)	GENERAL PURPOSE	42,500
TURTLE BAY MUSIC SCHOOL244 EAST 52ND STREET NEW YORK, NY 10022	NONE	501(c)(3)	GENERAL PURPOSE	25,000
PAJAMA PROGRAM34 EAST 39TH STREET SUITE B NEW YORK, NY 10016	NONE	501(c)(3)	GENERAL PURPOSE	20,000
ST FRANCIS FOOD PANTRIES AND SHELTE450 SEVENTH AVENUE SUITE 2306 NEW YORK, NY 10123	NONE	501(c)(3)	GENERAL PURPOSE	20,000
AMERICAN RECREATIONAL MILITARY SERV64 HARDING ROAD RED BANK, NJ 07701	NONE	501(c)(3)	GENERAL PURPOSE	10,000
JEWISH CHILD CARE ASSOCIATION120 WALL STREET NEW YORK, NY 10005	NONE	501(c)(3)	GENERAL PURPOSE	50,000
Total . . . . ▶ **3a**				187,500